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1972 Annual Statistical Report

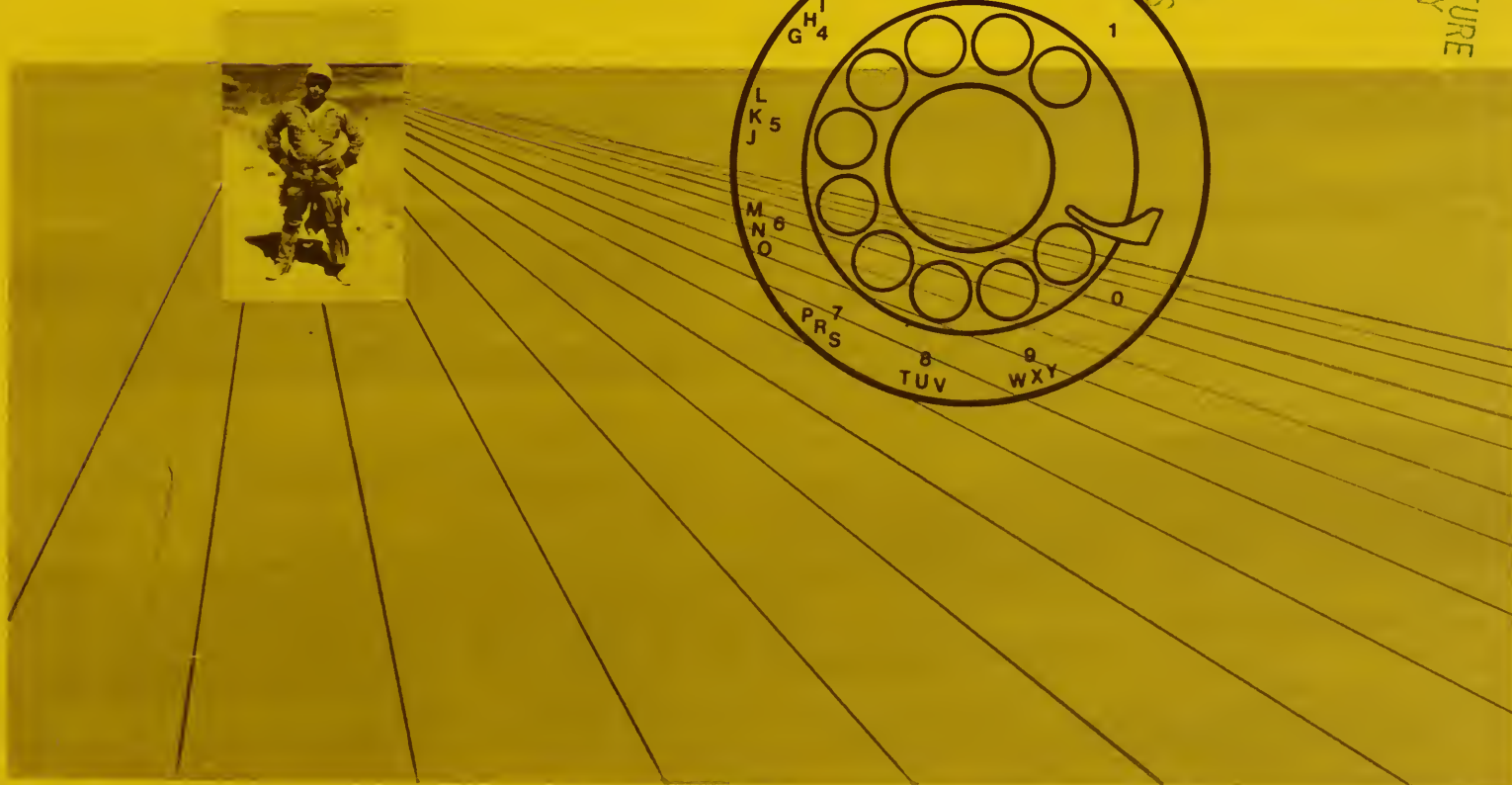
Rural Telephone Borrowers



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CHANGES AND EXPLANATIONS

Changes in This Report

The following additions and deletions of statistical data have been made in the 1972 edition of this report:

Addition of Data on Rural Telephone Bank — Statistical data on the loan operations of the new Rural Telephone Bank have been added to the report. Lines 9, 10, and 11 of the presentation for individual borrowers provide RTB loans, loan fund advances and loan payments information. Tables 14 and 15 include national and state summary data on the operations of the Bank. Table 17 presents national and state summary data on payments of principal and interest on RTB loans and balances outstanding.

Addition of Percent Net Worth — Item 90 of the individual borrowers presentation has been

added to provide net worth as a percent of total assets.

Deletion of Loan Estimates of Subscribers to Receive Initial and Improved Service — Previously shown estimates of the number of subscribers to receive initial and improved telephone service as a result of loans have been deleted in the 1972 report.

Limitation of Operating Ratio Data for Prior Years — Operating ratios are now shown for only one rather than two prior years in the individual borrower presentation.

Deletion of Selected State Summary Tables and Chart — Tables 19, 26, 27, 28, and Chart 3 in the 1971 report summarizing subscriber and plant in service data have been deleted from the 1972 report.

Explanation of Items and Terms

ROUTE MILES OF LINE LOAN ESTIMATE (Line 3) — The estimated route miles of line built or to be built as a result of loans made.

NUMBER OF SUBSCRIBERS LOAN ESTIMATE (Line 4) — Estimated number of subscribers served or to be served as a result of loans made.

INTEREST DUE AND PAID (Lines 6 and 11) — The cumulative amount of interest paid on REA and RTB loans that has become due. Amounts delinquent more than 30 days are shown by footnotes.

PRINCIPAL DUE AND PAID (Line 7) — The cumulative amount of principal repaid on REA loans that has become due. It does not include advance payments made on loans which become a "cushion of credit" for the borrower. These are shown in the item "Advance Payments." Principal amounts delinquent more than 30 days are shown by footnote.

TOTAL TELEPHONE PLANT (Line 16) — Includes plant in service, plant under construction, plant acquisition equipment, plant adjustment, and property held for future telephone use, which is footnoted for those few borrowers having this account.

TOTAL TELEPHONES IN SERVICE (Line 58) — Includes extensions but excludes PBX, PABX and Key Systems.

OTHER SUBSCRIBERS (Line 65) — Includes PBX, PABX, and Key Systems.

OFFICIAL TELEPHONES (Line 75) — Includes all non-revenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis and company-use radiotelephones.

SERVICE STATIONS (SWITCHERS) (Line 76) — Subscribers of other companies switched by the borrower. Subscribers of the borrower receiving switcher service by another company are included under the appropriate type of service.

TOTAL MAIN STATIONS (Line 77) — Includes business and residence subscribers, service stations (switchers), official stations, PBX trunks, key system lines, and radiotelephones.

ROUTE MILES OF LINE (Line 78) — Measured miles of facilities including aerial, underground, and microwave path.

SUBSCRIBERS PER ROUTE MILE (Line 79) — The number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

TOTAL SUBSCRIBERS (Lines 80 and 81) — Subscribers being served by the borrower at the end of the year excluding extensions but including PBX, PABX, and Key Systems.

NUMBER OF EMPLOYEES (Line 82) — Plant and other employees of the borrower as of the end of the year.

PER SUBSCRIBER STATISTICS (Lines 84-89) — Operating Revenues, Operating Deductions, and Net Income or Margins per subscriber are based on the average number of subscribers served by the borrower during the year.

FACILITY OR SHEATH MILES — The actual measurement of individual facilities as routed between two points, several of which may occupy the same routing.

WIRE MILES — The actual measurement of single wires.

INITIAL SUBSCRIBERS — The number of subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.

MANUAL FACILITIES — Most reporting borrowers operate dial central offices. For those borrowers reporting manual facilities, data on the number of telephones and subscribers served by manual central offices are included in the total.

MEDIAN — The middle value of a group of values when arranged according to magnitude.

MIDDLE RANGE — The spread between the smallest and largest of an array of values after eliminating the upper and lower 25 percent. Thus, 50 percent of all the values fall within the middle range.

1972 ANNUAL STATISTICAL REPORT-TELEPHONE

Lending Program of Rural Electrification Administration and Rural Telephone Bank, and the Operating and Financial Statistics of Telephone Borrowers—Year Ending December 31, 1972

NATIONAL AND STATE SUMMARIES OF RURAL TELEPHONE PROGRAM OPERATIONS

INTRODUCTION

This report presents financial and statistical information on the operations of the Rural Electrification Administration, the Rural Telephone Bank and their borrowers during calendar year 1972 and as of December 31, 1972. Borrowers' operating and financial data are based on operating reports submitted to REA.

As of December 31, 1972, there were 852 active borrowers, of which 826 had received advances of loan funds. Of the total active borrowers, 236 or 27.7 percent were cooperative type organizations and 616 or 72.3 percent commercial companies.

Data for the 21 former borrowers which had repaid their loans in full as of December 31,

1972 are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

As of May 7, 1971, the Rural Telephone Bank (RTB) was established by Public Law 92-12 as a lending agency operating in conjunction with the Rural Electrification Administration to provide supplemental financing for the REA telephone loan program. The Rural Telephone Bank began operation in January 1972. RTB data have been included in the text, tables and individual borrower pages of this report where appropriate.

Information in this report submitted by the borrowers is subject to possible revision as a result of future audits and adjustments.

LOANS AND ADVANCES

Loans totaled \$126,303,040 for REA and \$177,654,140 for RTB for the calendar year 1972 which brought the cumulative net loans to \$2,058,368,193 for REA and \$177,654,140 for RTB as of December 31, 1972. Cumulative loans involve the construction or rebuilding of an estimated 607,346 route miles of line and other plant facilities to serve an estimated 2,787,527 subscribers receiving initial or improved service through the use of these funds. Initial loans were made to 27 new borrowers during 1972. REA loans to reporting cooperative borrowers totaled \$793,953,336 and to commercial borrowers \$1,240,784,803 as of December 31, 1972. The cooperative and commercial company borrowers also received RTB loans of \$38,055,490 and \$130,582,300, respectively.

Of the total funds required (Table 1), construction of new facilities and system improve-

ments accounted for 94.5 percent. Refinancing of outstanding indebtedness and acquisition of telephone properties represented 2.1 and 2.7 percent, respectively. The remaining 0.7 percent went for systems operations and other loan purposes.

Loan funds advanced during 1972 amounted to \$123,061,913 from REA and \$17,491,799 from RTB compared to \$144,864,746 from REA during 1971. Advances to all borrowers since the inception of the REA telephone program through December 31, 1972, totaled \$1,820,970,382 for REA and \$17,491,799 for RTB. REA funds advanced to reporting cooperative borrowers total \$683,972,624 and \$1,125,064,704 for commercial company borrowers as of December 31, 1972. These cooperative and commercial company borrowers also received advances from RTB of \$6,114,160 and \$11,377,639, respectively.

TABLE 1: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
THROUGH DECEMBER 31, 1972¹

REA LOANS APPROVED AND FUNDS ADVANCED TO BORROWERS													
Cal- en- dar year	LOANS APPROVED DURING YEAR			CUMULATIVE LOANS APPROVED ²						CUMULATIVE FUNDS ADVANCED			
	Total	Coopera- tives	Commer- cial companies	As of Dec. 31	NUMBER OF BORROWERS			AMOUNT			Total	Coopera- tives	Commercial companies
					Total	Coopera- tives	Comm'l. cos.	Total	Coopera- tives	Commercial companies			
1956	\$ 82,181,000	\$ 22,284,000	\$ 59,897,000	1956	509	203	306	\$ 351,500,542	\$178,020,192	\$ 173,480,350	\$ 188,167,351	\$ 106,531,465	\$ 81,635,886
1958	102,927,000	27,368,000	75,559,000	1958	638	209	429	526,540,415	218,540,232	308,000,183	355,420,530	164,429,106	190,991,424
1960	107,183,000	24,729,000	82,459,000	1960	727	212	515	736,804,691	270,947,218	465,857,473	557,226,042	221,991,511	335,234,531
1962	77,532,000	19,725,000	57,807,000	1962	797	213	584	930,421,431	318,088,595	612,332,836	752,061,247	273,082,519	478,978,728
1964	118,422,000	43,053,000	75,369,000	1964	841	224	617	1,126,025,598	391,752,318	734,273,280	917,895,665	324,227,643	593,668,022
1966	100,896,000	39,707,000	61,189,000	1966	860	229	631	1,296,086,206	459,917,575	836,168,631	1,088,721,196	388,467,023	700,254,173
1968	128,558,000	63,724,000	64,834,000	1968	867	231	636	1,566,132,744	581,222,854	984,909,890	1,297,543,551	475,333,529	822,210,022
1969	118,652,000	46,826,000	71,826,000	1969	865	235	630	1,683,425,643	628,277,158	1,055,148,485	1,412,711,903	521,888,819	890,823,084
1970	133,467,000	45,291,000	88,176,000	1970	862	238	624	1,815,554,646	673,568,158	1,141,986,488	1,553,049,841	581,707,519	971,342,322
1971	119,005,000	47,765,000	71,240,000	1971	864	237	627	1,932,640,656	720,611,380	1,212,029,276	1,697,908,469	638,548,819	1,059,359,650
1972	126,303,040	75,752,285	50,550,755	1972	873	239	634	2,058,368,193	796,628,780	1,261,739,413	1,820,970,382	686,628,068	1,134,342,314

REA AND RURAL TELEPHONE BANK LOAN ESTIMATE MILES AND SUBSCRIBERS - CUMULATIVE TOTALS ²										
As of	ROUTE MILES OF LINE			NUMBER OF SUBSCRIBERS						
	Total	Coopera- tives	Commercial companies	Total	TO RECEIVE INITIAL SERVICE			TO RECEIVE IMPROVED SERVICE		
					Total	Cooperatives	Commercial companies	Total	Cooperatives	Commercial companies
Dec. 31, 1956	221,841	130,713	91,128	784,172	373,618	183,024	190,594	410,554	155,900	254,654
Dec. 31, 1958	297,322	151,460	145,862	1,100,234	495,994	196,083	299,911	604,240	189,068	415,172
Dec. 31, 1960	377,754	175,450	202,304	1,466,998	672,677	230,919	441,758	794,321	216,142	578,179
Dec. 31, 1962	450,577	196,038	254,539	1,782,178	853,954	270,421	583,533	928,224	235,482	692,742
Dec. 31, 1964	501,700	215,142	286,558	2,011,396	1,027,575	324,963	702,612	983,821	251,019	732,802
Dec. 31, 1966	522,892	218,851	302,041	2,139,227	1,127,413	349,055	778,358	1,011,814	260,235	751,579
Dec. 31, 1968	550,861	224,197	326,664	2,317,364	1,254,128	384,314	869,814	1,063,236	267,996	795,240
Dec. 31, 1969	558,768	226,646	332,122	2,416,307	1,316,495	399,062	917,433	1,099,812	272,199	827,613
Dec. 31, 1970	574,710	230,805	343,905	2,506,267	1,383,354	415,302	968,052	1,122,913	275,477	847,436
Dec. 31, 1971	596,279	229,988	366,291	2,696,869	1,440,205	424,891	1,015,314	1,256,664	276,030	980,634
Dec. 31, 1972	607,346	237,912	369,434	2,787,527	1,586,571	461,444	1,125,127	1,200,956	281,776	919,180

REA AND RURAL TELEPHONE BANK LOANS APPROVED BY PURPOSE - CUMULATIVE TOTALS ²									
As of	Total funds required	Cash equity	TOTAL LOANS APPROVED		Construction	Refinancing	Acquisitions	Other	
			REA	RTB					
Dec. 31, 1956	\$ 367,311,711	\$ 15,811,169	\$ 351,500,542	\$ --	\$ 332,232,086	\$ 11,049,526	\$ 17,171,480	\$ 6,858,619	
Dec. 31, 1958	541,189,180	14,643,765	526,540,415	--	489,119,916	20,591,488	26,029,697	5,448,079	
Dec. 31, 1960	755,445,901	18,641,210	736,804,691	--	684,098,918	27,005,163	39,288,427	5,053,393	
Dec. 31, 1962	953,060,906	22,639,475	930,421,431	--	866,844,226	31,770,481	50,247,557	4,198,642	
Dec. 31, 1964	1,155,091,638	29,066,040	1,126,025,598	--	1,060,944,554	36,479,447	52,947,403	4,720,234	
Dec. 31, 1966	1,330,397,560	34,311,354	1,296,086,206	--	1,230,348,453	37,361,598	55,374,355	7,313,154	
Dec. 31, 1968	1,610,103,343	43,970,599	1,566,132,744	--	1,501,573,611	41,312,361	59,484,284	7,733,087	
Dec. 31, 1969	1,732,743,731	49,318,088	1,683,425,643	--	1,621,826,437	42,925,512	60,168,652	7,823,130	
Dec. 31, 1970	1,875,199,773	59,645,127	1,815,554,646	--	1,762,372,957	44,045,502	60,905,645	7,875,669	
Dec. 31, 1971	2,000,927,891	68,287,235	1,932,640,656	--	1,886,540,627	44,705,895	61,640,209	8,041,160	
Dec. 31, 1972	2,323,137,820	87,115,487	2,058,368,193	177,654,140	2,194,457,965	49,452,148	62,540,703	16,687,004	

REA AND RURAL TELEPHONE BANK LOANS: FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1972 ¹									
ITEM	TOTAL			COOPERATIVES			COMMERCIAL COMPANIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
REA LOANS									
Advances-interest									
All borrowers	847	\$ 1,820,970,382	\$ 266,435,727 ³	238	\$ 686,628,068	\$ 99,176,967	609	\$ 1,134,342,314	\$ 167,258,760
Paid in full borrowers	21	11,933,054	1,432,266	3	2,655,444	331,732	18	9,277,610	1,100,534
Active borrowers	826	1,809,037,328	265,003,461	235	683,972,624	98,845,235	591	1,125,064,704	166,158,226
Payments-Active borrowers									
Payments applied ⁴	824	310,506,224	255,224,719	235	122,767,242	94,532,997	589	187,738,982	160,691,722
Advance payments ⁵	418	25,281,726	--	176	16,441,650	--	242	8,840,076	--
Balance outstanding	826	1,473,249,378	9,778,742 ³	235	544,783,732	4,312,236	591	926,485,646	5,466,504
Overdue more than 30 days	3	332,671	18,705	1	84,073	0	2	248,598	18,705
RTB LOANS									
Advances-interest	36	17,491,799	182,911 ⁶	11	6,114,160	72,849	25	11,377,639	110,062
Payments applied	19	0	171,820 ⁶	7	0	66,313	12	0	105,507
Balance outstanding	36	17,491,799	11,091	11	6,114,160	6,536	25	11,377,639	4,555
Overdue more than 30 days	0	0	0	0	0	0	0	0	0

1. Includes data for loan repaid borrowers.

2. Rescissions deducted.

3. Includes accumulated and current interest through December 31, 1972, or preceding installment date.

4. Includes amounts on notes declared due.

5. Payments made in advance of due dates and which are in addition to "Principal Due and Paid."

6. Includes current interest through December 31, 1972, or preceding installment date.

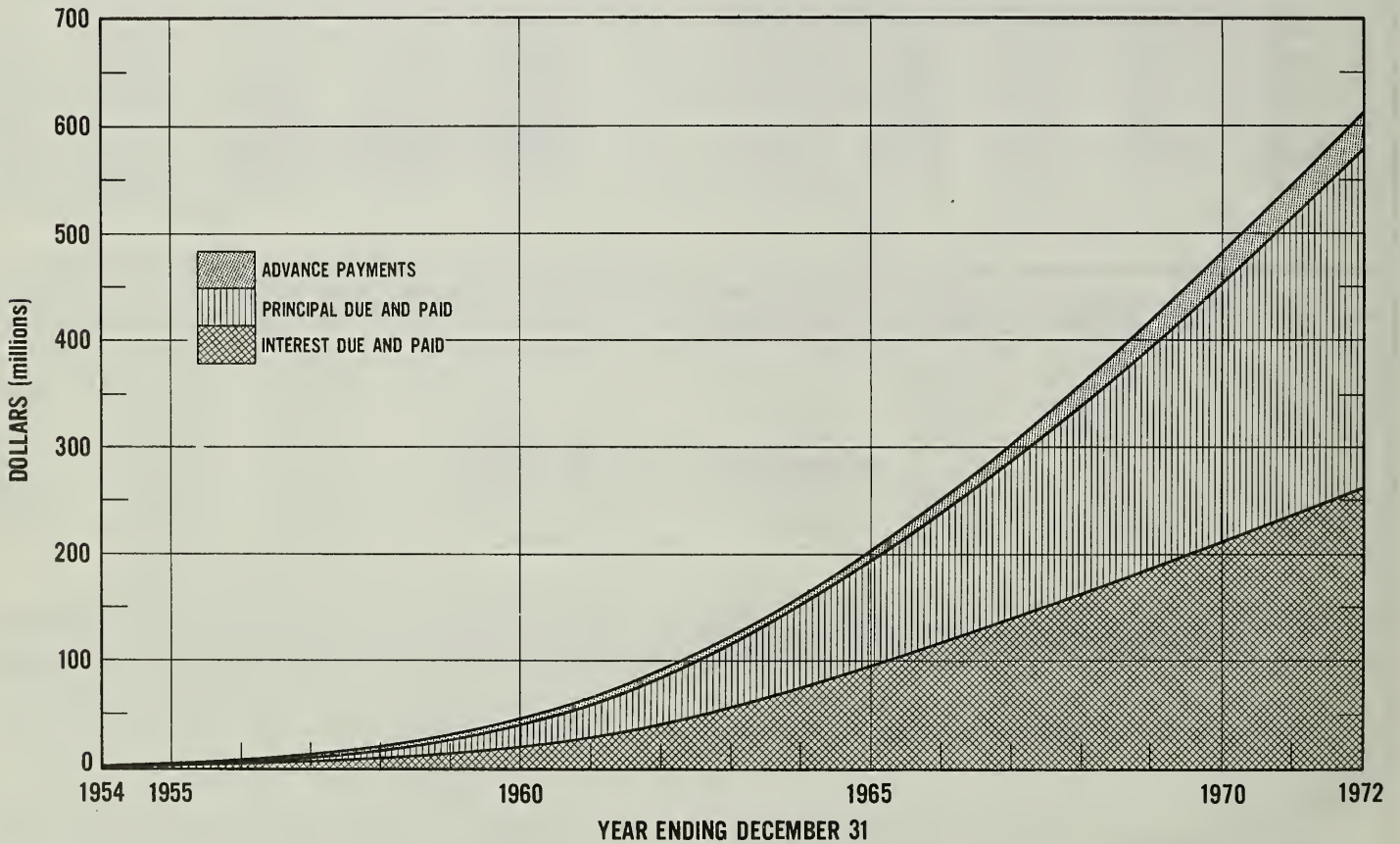
PRINCIPAL AND INTEREST PAYMENTS

As of December 31, 1972, borrowers had paid to REA \$322,439,278 on principal and \$256,656,985 in interest. Included in these amounts are total payments of \$11,933,054 on principal and \$1,432,266 in interest by 21 paid-in-full borrowers. The balance of payments made to REA in advance of due dates by 418 borrowers was \$25,281,726 as of December 31, 1972. Only interest payments on RTB loans

were due during 1972 and a total of \$171,820 in interest had been paid as of December 31, 1972.

The status of loan payments by cooperative and commercial company borrowers of principal and interest as of December 31, 1972, is presented in Table 1. Chart 1 illustrates graphically payments of principal and interest by REA borrowers from 1954 through 1972.

CHART 1: PAYMENTS OF PRINCIPAL AND INTEREST ON REA LOANS
CUMULATIVE TOTALS— DEC. 31, 1954 - DEC. 31, 1972
(includes notes paid in full)



BORROWERS' BALANCE SHEET DATA

Table 2 presents year-end composite balance sheet data for telephone borrowers as of December 31, 1972, and as of that date for the four prior years. Table 3 presents these data for cooperative and commercial company borrowers

separately as of December 31, 1972. As of December 31, 1972, 823 borrowers reported \$2,289,346,609 in assets, or an average of \$2,781,709 per borrower, as compared to \$1,463,418,784 or an average of \$1,804,462 for 811 borrowers at the end of 1968.

TABLE 2: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1968-1972

Item	1968	1969	1970	1971	1972
Number of borrowers	811	805	808	814	823
ASSETS AND OTHER DEBITS					
Telephone plant in service ¹	\$ 1,513,272,214	\$ 1,673,357,409	\$ 1,890,658,844	\$ 2,103,190,653	\$2,376,736,067
Telephone plant under construction ¹	109,332,546	131,641,155	167,899,483	169,978,842	180,541,272
Telephone plant for future use	1,015,692	2,181,605	1,722,720	1,020,767	2,045,428
Telephone plant adjustment	15,516,071	20,328,301	24,302,839	23,212,824	24,470,215
Total telephone plant	1,639,136,523	1,827,508,470	2,084,583,886	2,297,403,086	2,583,792,982
Depreciation reserve	354,789,098	398,601,504	452,664,033	500,557,468	569,028,883
Amortization reserve	4,171,634	4,890,631	5,175,042	5,336,945	5,858,429
Total telephone plant less reserves	1,280,175,791	1,424,016,335	1,626,744,811	1,791,508,673	2,008,905,670
Investments in other companies	895,639	1,533,382	1,242,602	2,480,261	3,240,184
Other investments and funds	18,538,330	19,873,988	22,702,084	20,075,913	22,993,818
Current assets	128,461,731	142,198,504	167,214,411	177,043,319	200,222,861
Other assets	35,347,293	42,007,070	46,839,938	55,639,613	53,984,076
Total assets and other debits	\$ 1,463,418,784	\$ 1,629,629,279	\$ 1,864,743,846	\$ 2,046,747,779	\$2,289,346,609
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 85,419,545	\$ 96,527,635	\$ 109,954,211	\$ 121,921,796	\$ 128,411,562
Retained earnings or margins and capital credits	155,615,604	190,846,403	240,783,436	280,431,529	343,815,814
Total net worth	241,035,149	287,374,038	350,737,647	402,353,325	472,227,376
Long-term debt	1,139,069,066	1,241,888,362	1,380,927,609	1,507,129,197	1,644,266,331
Current and accrued liabilities	68,298,770	79,405,701	105,310,475	100,016,354	122,005,487
Deferred credits and operating reserves	15,015,799	20,961,178	27,768,115	37,248,903	50,847,415
Total liabilities and other credits	\$ 1,463,418,784	\$ 1,629,629,279	\$ 1,864,743,846	\$ 2,046,747,779	\$2,289,346,609
Ratio of current assets to current and accrued liabilities	188.1%	179.1%	159.0%	177.0%	164.1%
Ratio of depreciation reserve to plant in service	23.4%	23.8%	23.9%	23.8%	23.9%
Ratio of net worth to total assets	16.5%	17.6%	18.8%	19.7%	20.6%

1. Telephone Plant in Service-Unclassified is included under "Telephone Plant in Service" for 1968, and under "Telephone Plant Under Construction" for 1969 through 1972.

Telephone plant in service at the end of 1972 amounted to \$2,376,736,067 or an average of \$2,887,893 per borrower, an increase of 54.8 percent over the average borrower's plant in service of \$1,865,934 on December 31, 1968. The ratio of the depreciation reserve (excluding amortization reserves) to plant in service has shown a steady increase for the years 1968 through 1972. On December 31, 1972, this ratio was 23.9 percent, a slight increase of 0.1 percent from 1971. The ratio of long-term debt to total assets was 71.8 percent at the end of 1972 compared to 77.8 percent on December 31, 1968. Long-term debt reported by the 235 cooperative borrowers was \$559,519,824 of which \$551,763,043 was owed to REA as of

December 31, 1972. Of the \$1,084,746,507 long-term debt reported by the 588 commercial company borrowers, \$923,967,599 was owed to REA.

On December 31, 1972, all borrowers reported a total net worth of \$472,227,376 which represented 20.6 percent of their total assets. For cooperative borrowers, the net worth was \$87,660,206 or 13.1 percent of total assets, and for commercial company borrowers, \$384,567,170 or 23.7 percent of total assets. The total amount of net worth as well as its ratio to total assets has increased steadily over the past five years as indicated in Table 2. General funds reported by 823 borrowers amounted to \$105,560,912 as of December 31, 1972, or 4.1 percent of total telephone plant.

TABLE 3: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1972

Item	Total	Cooperatives	Commercial companies
Number of borrowers	823	235	588
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$ 2,376,736,067	\$ 683,992,173	\$ 1,692,743,894
Telephone plant under construction	180,541,272	60,361,539	120,179,733
Telephone plant for future use	2,045,428	445,412	1,600,016
Telephone plant adjustment	24,470,215	4,684,406	19,785,809
Total telephone plant	2,583,792,982	749,483,530	1,834,309,452
Depreciation reserve	569,028,883	174,891,922	394,136,961
Amortization reserve	5,858,429	2,728,111	3,130,318
Total telephone plant less reserves	2,008,905,670	571,863,497	1,437,042,173
Investments in other companies	3,240,184	1,803,621	1,436,563
Other investments and funds	22,993,818	9,401,213	13,592,605
Current assets	200,222,861	59,714,864	140,507,997
Other assets	53,984,076	24,539,402	29,444,674
Total assets and other debits	\$ 2,289,346,609	\$ 667,322,597	\$ 1,622,024,012
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 128,411,562	\$ 10,555,871	\$ 117,855,691
Retained earnings or margins and capital credits	343,815,814	77,104,335	266,711,479
Total net worth	472,227,376	87,660,206	384,567,170
Long-term debt	1,644,266,331	559,519,824	1,084,746,507
Current and accrued liabilities	122,005,487	19,379,722	102,625,765
Deferred credits and operating reserves	50,847,415	762,845	50,084,570
Total liabilities and other credits	\$ 2,289,346,609	\$ 667,322,597	\$ 1,622,024,012

BORROWERS' REVENUES AND EXPENSES

Table 4 shows composite revenues and expenses and Table 4-A shows revenue and expense ratios of reporting borrowers for 1972 and four prior years. Table 5 presents these data for cooperative and commercial company borrowers separately for 1972. Total operating revenues increased from \$271,696,949 for the 811 reporting borrowers in 1968 to \$470,637,644 for 823 borrowers in 1972.

Local service revenues in 1972 were

\$227,138,314 and net revenues from toll service were \$228,285,163 or 48.3 and 48.5 percent, respectively, of total operating revenues for 1972. Total operating deductions as a percentage of total operating revenues decreased from 80.5 percent in 1968 to 78.9 percent in 1972. During this same period, net income or margin as a percentage of total operating revenues increased from 12.2 percent in 1968 to 13.7 percent in 1972.

TABLE 4: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
CALENDAR YEARS 1968-1972

Item	1968	1969	1970	1971	1972
Number of borrowers	811	805	808	814	823
REVENUES					
Total operating revenues	\$ 271,696,949	\$ 310,420,803	\$ 362,694,154	\$ 407,755,687	\$ 470,637,644
Local service revenues	150,178,038	164,748,893	184,485,111	202,445,763	227,138,314
Net toll service revenues	111,952,413	135,089,404	165,848,481	192,290,548	228,285,163
Miscellaneous operating revenues	11,193,339	12,542,615	14,930,739	15,846,153	18,162,524
Uncollectible operating revenues (debit)	1,626,841	1,960,109	2,570,177	2,826,777	2,948,357
EXPENSES					
Total operating deductions	218,679,497	249,207,716	287,264,675	322,423,306	371,510,601
Maintenance expenses	46,605,363	53,052,951	62,308,676	71,061,593	82,943,944
Traffic expenses	10,792,996	11,929,528	13,514,033	13,580,464	14,968,637
Commercial expenses	15,208,115	17,690,783	20,420,143	23,194,460	26,313,008
General office salaries & expenses	28,179,471	31,632,274	35,364,440	39,614,534	45,922,864
Other operating expenses	15,787,319	17,042,313	19,882,334	21,853,225	26,807,219
Depreciation expenses	63,817,238	72,119,832	81,770,612	92,622,908	105,339,230
Amortization expenses	3,962,277	4,145,932	4,577,049	5,049,726	5,797,051
Taxes	34,326,718	41,594,103	49,427,388	55,446,396	63,418,648
Net operating income or margin	53,017,452	61,213,087	75,429,479	85,332,381	99,127,043
Other income & deductions (net)	2,546,505	2,153,421	2,742,155	2,755,108	2,649,385
Available for fixed charges	55,563,957	63,366,508	78,171,634	88,087,489	101,776,428
Interest on long-term debt	22,877,558	25,359,042	29,261,231	32,755,530	36,579,122
Interest charged to construction (credit)	1,725,154	2,261,991	3,011,260	2,711,745	2,944,168
Other fixed charges	1,296,728	1,883,606	2,640,952	2,202,274	3,694,206
Total fixed charges	22,449,132	24,980,657	28,890,923	32,246,059	37,329,160
Net income or margin	\$ 33,114,825	\$ 38,385,851	\$ 49,280,711	\$ 55,841,430	\$ 64,447,268

Average revenues and expenses per subscriber as shown in Table 4-A are based on the average number of subscribers for 1972. Chart 2 shows

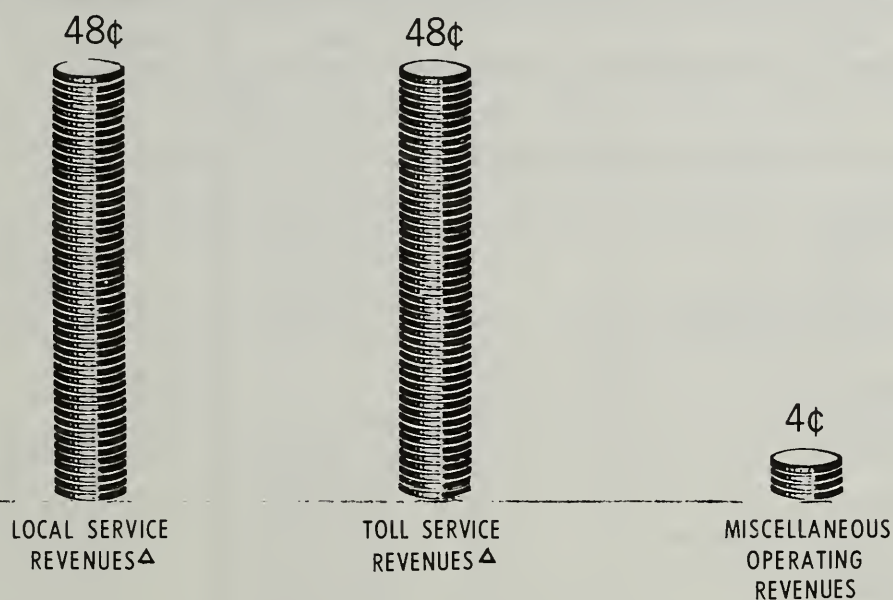
the source and disposition of revenues received by telephone borrowers during 1972.

TABLE 4-A: COMPOSITE REVENUE AND EXPENSE RATIOS
OF REPORTING REA BORROWERS
CALENDAR YEARS 1968-1972

Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1968	1969	1970	1971	1972	1968	1969	1970	1971	1972
Number of borrowers	811	805	808	814	823					
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$ 134.00	\$ 146.01	\$162.06	\$169.47	\$186.71
Local service revenues	55.3	53.1	50.9	49.6	48.3	74.07	77.49	82.43	84.14	90.11
Net toll service revenues	41.2	43.5	45.7	47.2	48.5	55.21	63.54	74.11	79.92	90.56
Miscellaneous operating revenues	4.1	4.0	4.1	3.9	3.8	5.52	5.90	6.67	6.59	7.21
Uncollectible operating revenues (debit)	0.6	0.6	0.7	0.7	0.6	0.80	0.92	1.15	1.18	1.17
EXPENSES										
Total operating deductions	80.5	80.3	79.2	79.1	78.9	107.85	117.22	128.36	134.01	147.38
Maintenance expenses	17.1	17.1	17.2	17.4	17.6	22.99	24.96	27.84	29.54	32.90
Traffic expenses	4.0	3.9	3.7	3.3	3.2	5.32	5.61	6.04	5.64	5.94
Commercial expenses	5.6	5.7	5.6	5.7	5.6	7.50	8.32	9.12	9.64	10.44
General office salaries & expenses	10.4	10.2	9.8	9.7	9.7	13.90	14.88	15.80	16.46	18.22
Other operating expenses	5.8	5.5	5.5	5.4	5.7	7.79	8.02	8.88	9.08	10.63
Depreciation expenses	23.5	23.2	22.5	22.7	22.4	31.47	33.92	36.54	38.50	41.79
Amortization expenses	1.5	1.3	1.3	1.3	1.2	1.95	1.95	2.05	2.10	2.30
Taxes	12.6	13.4	13.6	13.6	13.5	16.93	19.56	22.09	23.05	25.16
Net operating income or margin	19.5	19.7	20.8	20.9	21.1	26.15	28.79	33.70	35.46	39.33
Other income and deductions (net)	0.9	0.7	0.8	0.7	0.5	1.25	1.01	1.23	1.15	1.05
Available for fixed charges	20.4	20.4	21.6	21.6	21.6	27.40	29.80	34.93	36.61	40.38
Interest on long-term debt	8.4	8.1	8.1	8.0	7.7	11.28	11.93	13.07	13.61	14.51
Interest charged to construction (credit)	0.6	0.7	0.8	0.7	0.6	0.85	1.06	1.34	1.13	1.17
Other fixed charges	0.4	0.6	0.7	0.6	0.8	0.64	0.88	1.18	0.92	1.47
Total fixed charges	8.2	8.0	8.0	7.9	7.9	11.07	11.75	12.91	13.40	14.81
Net income or margin	12.2	12.4	13.6	13.7	13.7	\$ 16.33	\$ 18.05	\$ 22.02	\$ 23.21	\$ 25.57

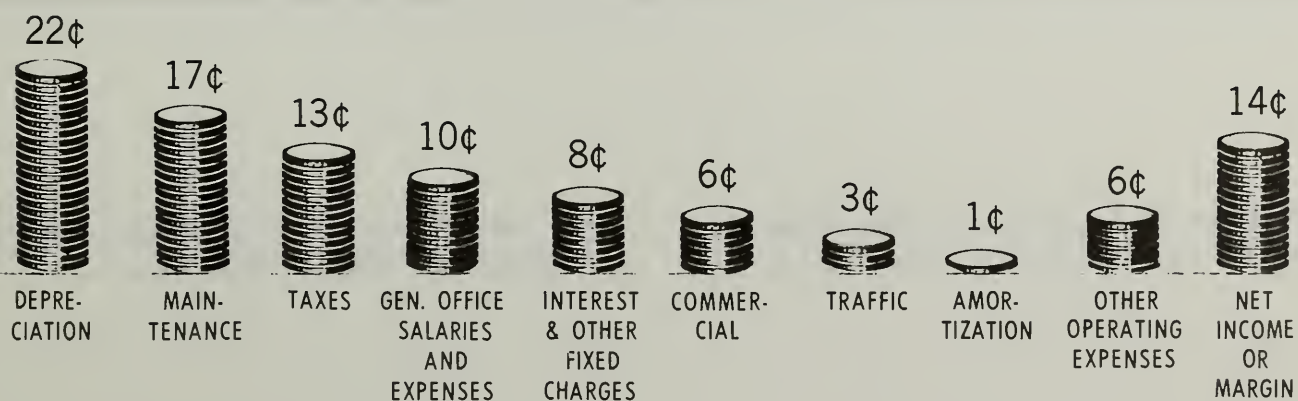
CHART 2: SOURCE AND DISPOSITION OF REVENUES BY REA BORROWERS OPERATING TELEPHONE SYSTEMS CALENDAR YEAR 1972

Where the money came from



^Δ ADJUSTED FOR UNCOLLECTIBLE OPERATING REVENUES.

Where the money went *



* EXCLUDES OTHER INCOME AND DEDUCTIONS (NET).

TABLE 5: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
CALENDAR YEAR 1972

Item	Total	Cooperatives	Commercial companies
Number of borrowers	823	235	588
REVENUES			
Total operating revenues	\$ 470,637,644	\$ 108,712,239	\$ 361,925,405
Local service revenues	227,138,314	55,180,266	171,958,048
Net toll service revenues	228,285,163	49,360,353	178,924,810
Miscellaneous operating revenues	18,162,524	4,806,044	13,356,480
Uncollectible operating revenues (debit)	2,948,357	634,424	2,313,933
EXPENSES			
Total operating deductions	371,510,601	84,896,505	286,614,096
Maintenance expenses	82,943,944	21,192,265	61,751,679
Traffic expenses	14,968,637	1,477,760	13,490,877
Commercial expenses	26,313,008	5,193,299	21,119,709
General office salaries & expenses	45,922,864	9,356,143	36,566,721
Other operating expenses	26,807,219	8,047,786	18,759,433
Depreciation expenses	105,339,230	30,602,593	74,736,637
Amortization expenses	5,797,051	2,870,466	2,926,585
Taxes	63,418,648	6,156,193	57,262,455
Net operating income or margin	99,127,043	23,815,734	75,311,309
Other income and deductions (net)	2,649,385	1,099,936	1,549,449
Available for fixed charges	101,776,428	24,915,670	76,860,758
Interest on long-term debt	36,579,122	10,680,514	25,898,608
Interest charged to construction (credit)	2,944,168	335,409	2,608,759
Other fixed charges	3,694,206	586,866	3,107,340
Total fixed charges	37,329,160	10,931,971	26,397,189
Net income or margin	\$ 64,447,268	\$ 13,983,699	\$ 50,463,569

Table 6 shows the medians and middle ranges of revenue and expense items per subscriber for

the average number of subscribers reported by borrowers for 1968 through 1972.

In 1968, 76 borrowers, or 9 percent of the 811 reporting, operated at a deficit, as compared to 62 or 7.5 percent of the 823 borrowers that reported in 1972. In line with this continued

improvement in operations, median net income or margin per subscriber increased from \$13.76 for the calendar year 1968 to \$20.90 in 1972. As shown by Table 6, the middle range for this ratio also improved.

TABLE 6: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS
CALENDAR YEARS 1968-1972

Item	1968		1969		1970		1971		1972	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	811		805		808		816		823	
REVENUES										
Total operating revenues	\$ 117.18	\$103.30 - 140.15	\$ 127.05	\$112.84 - 152.88	\$ 139.89	\$122.49 - 168.06	\$ 151.24	\$131.28 - 183.99	\$ 164.05	\$141.79 - 199.19
Local service revenues	67.03	60.44 - 76.70	69.81	62.67 - 79.74	72.79	64.75 - 83.81	76.57	67.64 - 88.29	80.76	70.21 - 94.06
Net toll service revenues	44.43	36.36 - 59.69	52.74	42.11 - 67.31	60.40	49.30 - 80.91	66.84	54.73 - 90.76	75.13	59.48 - 100.07
Miscellaneous operating revenues	4.14	2.22 - 6.42	4.55	2.50 - 6.99	4.82	2.77 - 7.71	5.16	3.02 - 7.90	5.62	3.41 - 8.66
Uncollectible operating revenues (debit)	.56	.22 - 1.02	.68	.26 - 1.22	.74	.31 - 1.33	.80	.36 - 1.43	.83	.39 - 1.51
EXPENSES										
Total operating deductions	95.65	82.41 - 115.79	102.80	88.80 - 125.11	113.33	96.38 - 135.13	121.46	104.38 - 147.79	132.39	113.38 - 161.37
Maintenance expenses	20.95	16.78 - 26.16	22.88	18.10 - 28.85	24.98	20.02 - 32.08	27.35	21.01 - 34.63	28.92	22.75 - 37.88
Traffic expenses	1.61	1.19 - 2.75	1.65	1.19 - 2.85	1.63	1.19 - 2.89	1.66	1.21 - 2.92	1.67	1.18 - 2.94
Commercial, general and other operating expenses	28.68	22.83 - 37.32	31.13	24.11 - 40.60	33.22	26.19 - 43.94	35.65	28.13 - 46.61	38.89	30.61 - 51.82
Total operating expenses	53.06	42.91 - 67.26	56.16	45.79 - 71.50	61.61	50.77 - 79.41	66.43	54.42 - 84.77	71.82	58.18 - 91.95
Taxes	10.58	6.61 - 17.06	12.01	7.36 - 18.74	13.28	8.43 - 21.55	15.17	9.40 - 24.10	17.27	10.48 - 27.15
Depreciation expenses	28.26	23.39 - 35.91	30.48	24.83 - 37.89	32.98	26.55 - 40.46	35.32	28.50 - 43.41	38.11	31.07 - 46.83
Amortization expenses	.48	.00 - 2.08	.51	.00 - 2.40	.62	.00 - 2.80	.90	.00 - 3.54	.95	.00 - 4.27
Net operating income or margin	23.01	17.04 - 30.22	25.00	19.34 - 32.63	27.98	20.55 - 36.75	29.40	21.63 - 40.81	32.48	23.55 - 44.03
Other income and deductions (net)	.66	.00 - 2.02	.69	.00 - 2.16	.81	.00 - 2.51	.81	.00 - 2.65	.87	.00 - 2.77
Total fixed charges	10.60	7.52 - 14.38	11.03	7.97 - 14.98	11.96	8.36 - 15.89	12.77	8.78 - 16.87	13.57	9.65 - 18.13
Net income or margin	13.76	7.41 - 20.58	15.53	8.80 - 22.66	17.51	10.01 - 25.99	19.20	10.20 - 29.18	20.90	11.41 - 32.27

TELEPHONE SERVICE PROVIDED BY BORROWERS

As of December 31, 1972, 827 telephone borrowers were operating 4,870 central offices (all dial operated, except one). On December 31, 1972, the reporting borrowers had 3,516,722 telephones in operation, 37.3 percent more than the 2,561,495 reported as of December 31, 1968. At the end of 1972, 827 borrowers provided service for 2,638,575 subscribers, an increase of 27.7 percent over the 2,067,025 subscribers reported by 811 borrowers as of December 31, 1968.

At the end of 1972, borrowers reported 299,617 business subscribers receiving service, an increase of 31.2 percent over the 228,411 reported by borrowers as of December 31, 1968. Residential subscribers increased 27.2 percent during the same period from 1,836,632 to 2,336,265. For the first time, over half of all subscribers were receiving one party service. The percentage of 1-party service has increased from

32.9 percent at the end of 1968 to 50.6 percent as of December 31, 1972, while 8-party service declined from 30.2 percent to 15.6 percent over the same period as is shown in Table 7. Two hundred and fifty-three borrowers had 763 central offices providing solely 1-party service as of December 31, 1972, out of a total of 4,870 central offices. As of December 31, 1972, there were 24 extensions per hundred residential subscribers, compared with 15 per hundred at the end of 1968. Business extensions per hundred business subscribers increased from 92 at the end of 1968 to 107 as of December 31, 1972. At the end of 1972, borrowers reported 16,599 employees for an average of 20.1 employees per borrower as compared with the average of 16.5 in 1968. The growth in central offices, telephones, subscribers and employees from 1968 through 1972 is shown in Table 7. A breakdown of these data between cooperatives and commercial company borrowers for 1972 is shown in Table 8.

TABLE 7: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1968-1972

Item	1968		1969		1970		1971		1972	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Number of borrowers	811		806		809		816		827	
Central offices - total	4,517	100.0	4,612	100.0	4,715	100.0	4,790	100.0	4,870 ¹	-
Dial	4,503	99.7	4,604	99.8	4,704	99.8	4,784	99.9		
Manual	14	0.3	8	0.2	11	0.2	6	0.1		
Telephones - total ²	2,561,495	100.0	2,754,689	100.0	2,988,849	100.0	3,212,944	100.0	3,516,722 ³	-
Dial	2,555,890	99.8	2,750,822	99.9	2,983,540	99.8	3,209,512	99.9		
Manual	5,605	0.2	3,867	0.1	5,309	0.2	3,432	0.1		
Subscribers by type - total ⁴	2,067,025	100.0	2,184,575	100.0	2,334,511	100.0	2,466,902	100.0	2,638,575	100.0
1 party ⁵	680,059	32.9	810,663	37.1	972,302	41.6	1,142,405	46.3	1,334,355	50.6
2 party	223,789	10.8	227,537	10.4	227,439	9.8	219,937	8.9	216,279	8.2
4 & 5 party	537,809	26.0	560,088	25.6	598,661	25.6	648,106	26.3	672,837	25.5
8 party	623,386	30.2	584,595	26.8	533,818	22.9	452,956	18.4	412,411	15.6
Service stations (switchers)	1,982	0.1	1,692	0.1	2,291	0.1	3,498	0.1	2,693	0.1
Business subscribers by type - total	228,411	100.0	242,121	100.0	258,797	100.0	274,105	100.0	299,617	100.0
1 party	148,795	65.1	161,249	66.6	176,050	68.0	189,684	69.2	210,506	70.3
2 party	17,537	7.7	16,587	6.9	15,534	6.0	14,272	5.2	13,417	4.5
4 & 5 party	11,123	4.9	12,560	5.2	13,607	5.3	15,350	5.6	16,977	5.7
8 party	19,279	8.4	17,047	7.0	15,525	6.0	13,238	4.8	12,057	4.0
Pay stations	18,407	8.1	19,699	8.1	21,109	8.2	22,390	8.2	24,379	8.1
PBX and PABX systems	1,838	0.8	1,982	0.8	2,190	0.8	2,262	0.8	2,510	0.8
Key systems	9,128	4.0	10,274	4.3	11,875	4.6	13,775	5.0	15,949	5.3
Radiotelephones	2,304	1.0	2,723	1.1	2,907	1.1	3,134	1.2	3,822	1.3
Residence subscribers by type - total	1,836,632	100.0	1,940,762	100.0	2,073,423	100.0	2,189,299	100.0	2,336,265	100.0
1 party	499,538	27.2	614,650	31.7	757,977	36.6	911,080	41.6	1,077,153	46.1
2 party	206,252	11.2	210,950	10.9	211,905	10.2	205,665	9.4	202,862	8.7
4 & 5 party	526,686	28.7	547,528	28.2	585,054	28.2	632,756	28.9	655,860	28.1
8 party	604,107	32.9	567,548	29.2	518,293	25.0	439,718	20.1	400,354	17.1
Radiotelephones	49	6/	86	6/	194	6/	80	6/	36	6/
Extension telephones - total ⁷	491,614	19.2	566,688	20.6	650,648	21.8	743,040	23.1	875,839	24.9
Business - total ⁸	209,954	91.9	234,178	96.7	258,359	99.8	281,794	102.8	320,095	106.8
PBX & PABX systems	57,114	25.0	65,601	27.1	71,309	27.5	85,609	31.2	99,577	33.2
Key systems	43,924	19.2	49,722	20.5	52,707	20.4	65,633	24.0	73,952	24.7
Other	108,916	47.7	118,855	49.1	134,343	51.9	130,552	47.6	146,566	48.9
Residence - total ⁹	281,660	15.3	332,510	17.1	392,289	18.9	461,246	21.1	555,744	23.8
Official telephones - total	13,822	100.0	15,682	100.0	17,755	100.0	19,039	100.0	20,767	100.0
Radiotelephones	1,396	10.1	1,402	8.9	1,451	8.2	1,565	8.2	1,642	7.9
Other	12,426	89.9	14,280	91.1	16,304	91.8	17,474	91.8	19,125	92.1
Maine stations - total ¹⁰	-	-	-	-	-	-	2,510,196	-	2,687,239	-
Route miles of line ¹¹	533,559 ¹²	-	554,190	-	547,322	-	571,139	-	589,282	-
Number of employees ¹³	13,389	-	14,088	-	15,448	-	15,467	-	16,599	-

1. Includes 1 manual central office.

2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.

3. Includes 1,250 manual telephones.

4. Includes business subscribers, residence subscribers and service stations (switchers).

5. Includes pay stations, PBX and PABX systems, key systems and radiotelephones.

6. Less than 0.05 percent.

7. Percents are of "Telephones - total."

8. Percents are of "Business subscribers - total."

9. Percents are of "Residence subscribers - total."

10. Sum of business subscribers, residence subscribers, service stations (switchers), official stations, PBX trunks, key system lines and radiotelephones.

11. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths, and company owned portion of switcher lines.

12. Reported by 808 borrowers.

13. Reported by the following number of borrowers: 1969-805; 1970-808; 1971-814; 1972-799.

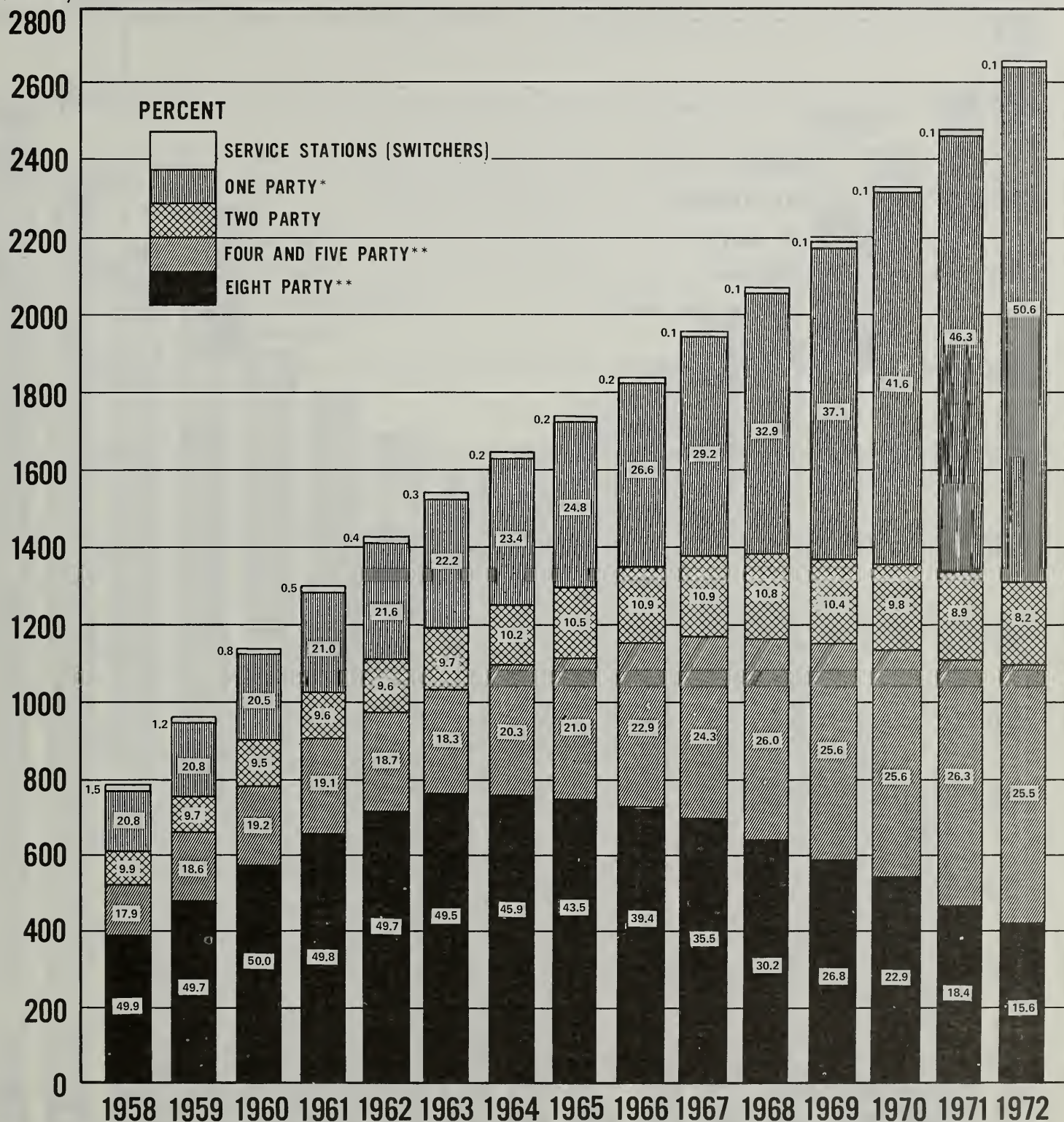
TABLE 8: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS
 REPORTED BY REA BORROWERS
 BY TYPE OF BORROWER
 AS OF DECEMBER 31, 1972

Item	Total	Percent	Cooperatives		Commercial companies	
			Number	Percent	Number	Percent
Number of borrowers	827		235		592	
Central offices - total	4,870 ¹	-	1,707	-	3,163 ¹	-
Telephones - total ²	3,516,722 ³	-	872,780 ³	-	2,643,942 ³	-
Subscribers by type - total ⁴	2,638,575	100.0	667,439	100.0	1,971,136	100.0
1 party ⁵	1,334,355	50.6	344,260	51.6	990,095	50.2
2 party	216,279	8.2	44,724	6.7	171,555	8.7
4 & 5 party	672,837	25.5	200,000	30.0	472,837	24.0
8 party	412,411	15.6	78,175	11.7	334,236	17.0
Service stations (switchers)	2,653	0.1	280	6/	2,413	0.1
Business subscribers by type - total	299,617	100.0	63,703	100.0	235,914	100.0
1 party	210,506	70.3	43,791	68.7	166,715	70.7
2 party	13,417	4.5	2,646	4.2	10,771	4.6
4 & 5 party	16,977	5.7	5,668	8.9	11,309	4.8
8 party	12,057	4.0	1,881	2.9	10,176	4.3
Pay stations	24,379	8.1	4,945	7.8	19,434	8.2
PBX and PABX systems	2,510	0.8	454	0.7	2,056	0.9
Key systems	15,949	5.3	2,755	4.3	13,194	5.6
Radiotelephones	3,822	1.3	1,563	2.5	2,259	0.9
Residence subscribers by type - total	2,336,265	100.0	603,456	100.0	1,732,809	100.0
1 party	1,077,153	46.1	290,747	48.2	786,406	45.4
2 party	202,862	8.7	42,078	7.0	160,784	9.3
4 & 5 party	655,860	28.1	194,332	32.2	461,528	26.6
8 party	400,354	17.1	76,294	12.6	324,060	18.7
Radiotelephones	36	6/	5	6/	31	6/
Extension telephones - total ⁷	875,839	24.9	203,539	23.3	672,300	25.4
Business - total ⁸	320,095	106.8	65,604	103.0	254,491	107.9
PBX & PABX systems	99,577	33.2	15,980	25.1	83,597	35.4
Key systems	73,952	24.7	15,517	24.4	58,435	24.8
Other	146,566	48.9	34,107	53.5	112,459	47.7
Residence - total ⁹	555,744	23.8	137,935	22.9	417,809	24.1
Official telephones - total	20,767	100.0	5,011	100.0	15,756	100.0
Radiotelephones	1,642	7.9	686	13.7	956	6.1
Other	19,125	92.1	4,325	86.3	14,800	93.9
Main stations - total ¹⁰	2,687,239	-	677,496	-	2,009,743	-
Route miles of line ¹¹	589,282	-	236,660	-	352,622	-
Number of employees ¹²	16,599	-	3,903	-	12,696	-

1. Includes 1 manual central office.
2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
3. Includes the following manual telephones: Total-1250; Cooperative-318; and Commercial-932.
4. Includes business subscribers, residence subscribers and service stations (switchers).
5. Includes pay stations, PBX and PABX systems, key systems and radiotelephones.
6. Less than 0.05 percent.
7. Percents are of "Telephones-total."
8. Percents are of "Business subscribers-total."
9. Percents are of "Residence subscribers-total."
10. Sum of business subscribers, residence subscribers, service stations (switchers), official stations, PBX trunks, key system lines and radiotelephones.
11. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths, and company owned portion of switcher lines.
12. Reported by 799 borrowers.

**CHART 3: NUMBER OF TOTAL SUBSCRIBERS
BY TYPE**
REA BORROWERS AS OF DECEMBER 31, 1958—1972

NUMBER OF
SUBSCRIBERS
(thousands)



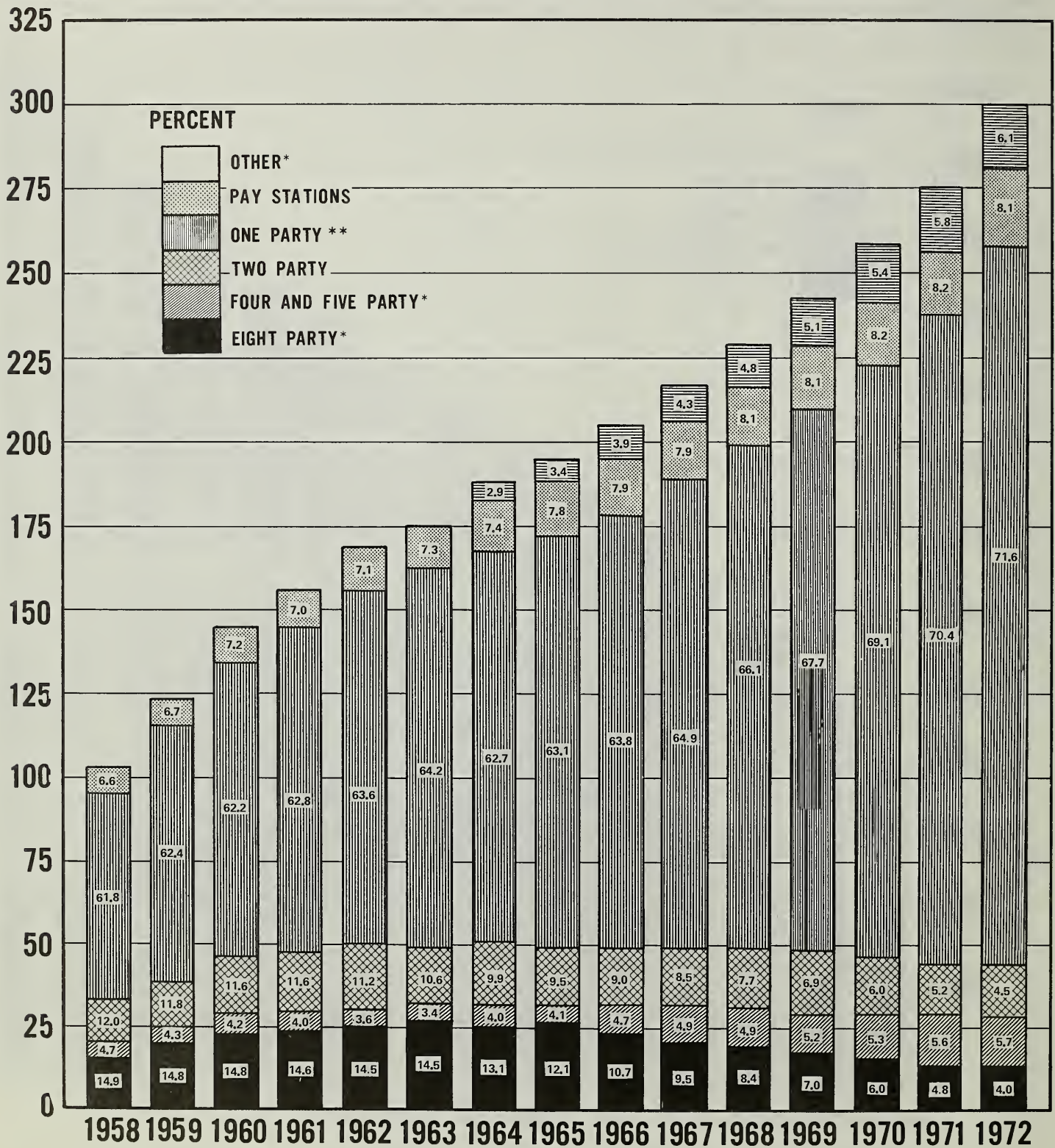
* INCLUDES PAY STATIONS, PBX AND PABX SYSTEMS, KEY SYSTEMS, AND RADIOTELEPHONES.

** SEE "CHANGES IN REPORT", PAGES 4 AND 5 OF THE 1964 REPORT, FOR DIFFERENCES IN COMPOSITION OF ITEMS BETWEEN 1964 AND PRIOR YEAR DATA.

CHART 4: NUMBER OF BUSINESS SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958—1972



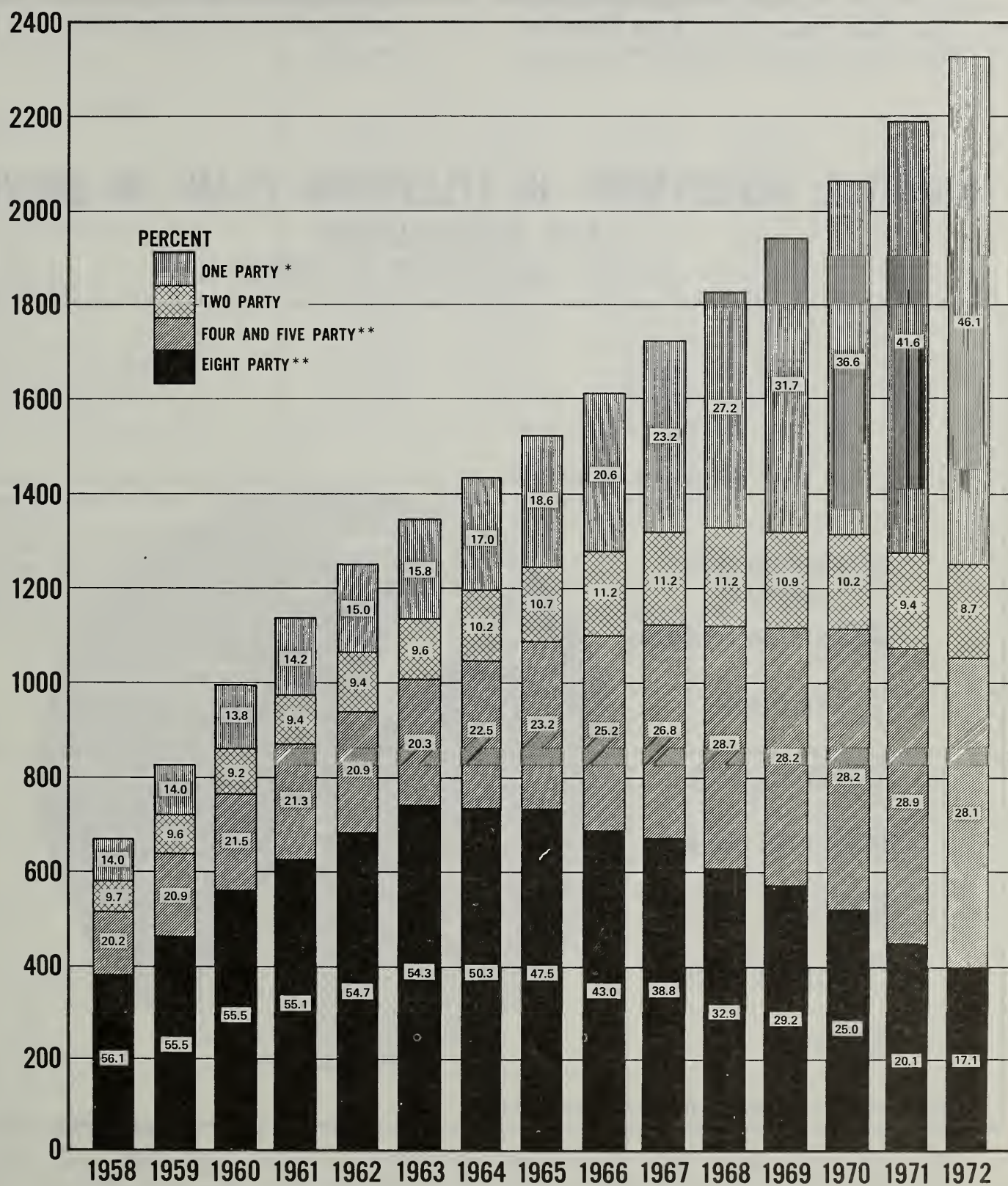
* SEE "CHANGES IN REPORT", PAGES 4 AND 5 OF THE 1964 REPORT, FOR DIFFERENCES IN COMPOSITION OF ITEMS BETWEEN 1964 AND PRIOR YEAR DATA.

** INCLUDES RADIOTELEPHONES.

CHART 5: NUMBER OF RESIDENCE SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958-1972



*INCLUDES RADIO TELEPHONES.

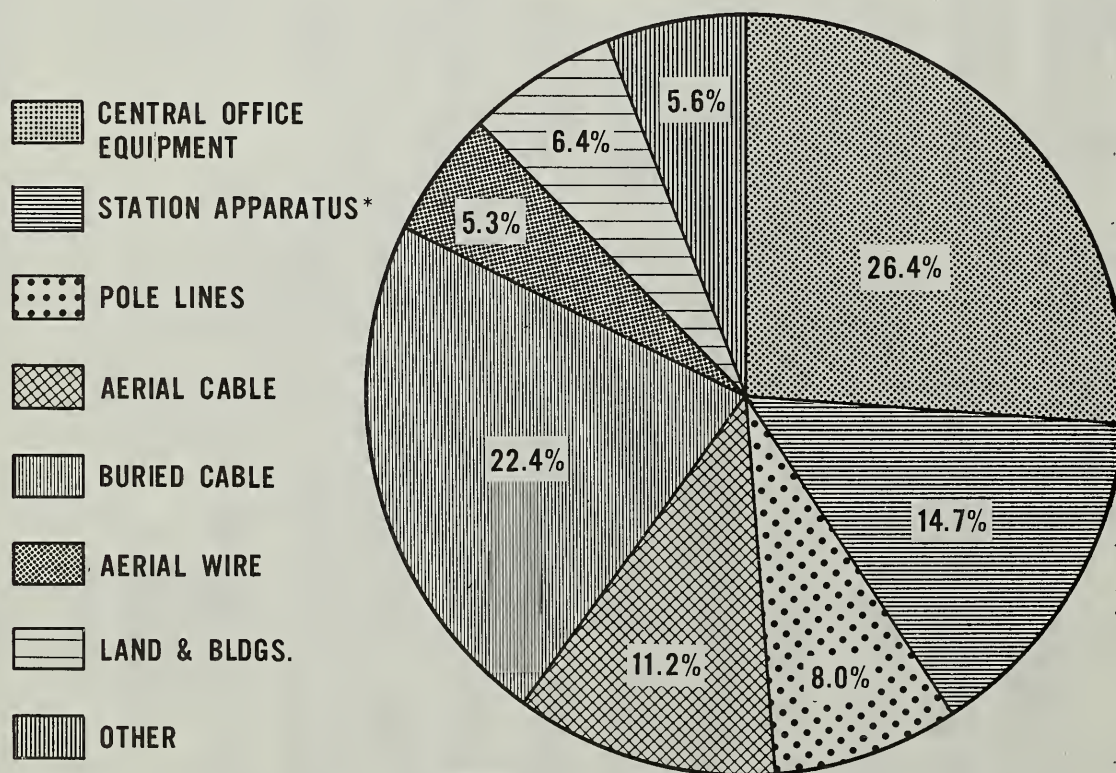
**SEE "CHANGES IN REPORT", PAGES 4 AND 5 OF THE 1964 REPORT, FOR DIFFERENCES IN COMPOSITION OF ITEMS BETWEEN 1964 AND PRIOR YEAR DATA.

BORROWERS' PLANT IN SERVICE

Tables 9 and 9-A present an analysis of telephone plant in service on December 31, for the years 1968 through 1972. As of December 31, 1972, Chart 6 shows central office equip-

ment accounted for 26.4 percent of telephone plant dollar amount; buried cable 22.4 percent; aerial cable 11.2 percent; and pole lines 8.0 percent.

CHART 6: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REA BORROWERS
AS OF DECEMBER 31, 1972



* INCLUDES STATION APPARATUS AND STATION CONNECTIONS

TABLE 9: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1968-1972

Item	1968	1969	1970	1971	1972
Number of borrowers	808	799	806	813	820
PLANT IN SERVICE					
Organization	\$ 1,998,765	\$ 1,835,720	\$ 1,899,307	\$ 1,864,887	\$ 1,868,864
Franchises ¹	666,951	619,317	626,524	626,459	467,048
Land	9,148,614	9,833,823	10,960,478	15,886,742	12,945,364
Buildings	93,350,471	104,237,168	116,744,181	126,580,607	138,946,502
Central office equipment ²	341,172,432	396,536,144	469,394,967	533,141,249	626,069,515
Station apparatus ³	116,005,944	130,199,878	145,289,218	156,907,512	175,293,002
Station connections ^{1,4}	98,583,588	111,686,885	129,306,091	148,326,326	174,087,000
Large private branch exchanges ⁵	8,846,414	11,703,196	12,655,670	15,317,081	18,131,314
Pole lines ⁶	200,065,250	200,238,257	200,274,852	191,920,449	189,755,669
Aerial cable	187,125,238	204,559,340	226,007,807	245,766,065	265,168,415
Underground cable	13,511,182	15,639,468	16,762,981	18,943,177	20,709,626
Buried cable ¹	225,442,824	279,873,443	346,735,836	435,630,647	530,172,002
Submarine cable	813,862	1,224,175	1,810,327	1,344,865	1,056,352
Aerial wire	137,241,514	134,534,508	134,127,798	128,650,190	126,542,374
Underground conduit	7,035,125	9,369,669	11,695,185	13,435,745	14,690,696
Furniture & office equipment	13,592,784	14,784,342	16,047,775	17,154,649	19,012,060
Vehicles & other work equipment	35,418,950	38,570,287	43,727,684	47,818,904	53,290,297
Telephone plant acquired	2,485,122	1,675,404	1,152,631	1,234,481	2,858,470
Telephone plant sold	1,141,856	6,882	1,470,295	0	18,137
Total telephone plant in service ⁷	\$1,493,646,886	\$ 1,667,127,906	\$ 1,886,689,607	\$2,100,550,035	\$2,371,046,433

1. Formerly "Franchises-other," "Station connections-station wiring," and "Buried cable and wire," for 1968.
2. Includes "other radio telephone plant."
3. Includes "booth and special fittings."
4. Includes "station installations and drop and block wires."
5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
6. Includes "right-of-way."
7. Excludes "Telephone Plant in Service-Unclassified" included in the 1968 report. Data for 1968 have been adjusted in this table.

TABLE 9-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS
OF REPORTING REA BORROWERS
AS OF DECEMBER 31,
1968-1972

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER				
	1968	1969	1970	1971	1972	1968	1969	1970	1971	1972
Number of borrowers	808	799	806	813	820					
PLANT IN SERVICE										
Organization	0.1	0.1	0.1	0.1	0.1	\$ 0.97	\$ 0.84	\$ 0.82	\$ 0.77	\$ 0.72
Franchises ¹	2/	2/	2/	2/	2/	0.32	0.28	0.27	0.26	0.18
Land	0.6	0.6	0.6	0.8	0.5	4.44	4.51	4.71	6.55	5.00
Buildings	6.2	6.2	6.2	6.0	5.9	45.26	47.81	50.14	52.17	53.70
Central office equipment ³	22.8	23.8	24.9	25.4	26.4	165.42	181.89	201.61	219.75	241.96
Station apparatus ⁴	7.8	7.8	7.7	7.5	7.4	56.25	59.72	62.40	64.67	67.75
Station connections ^{1,5}	6.6	6.7	6.9	7.1	7.3	47.80	51.23	55.54	61.14	67.28
Large private branch exchanges ⁶	0.6	0.7	0.7	0.7	0.8	4.29	5.37	5.44	6.31	7.01
Pole lines ⁷	13.4	12.0	10.6	9.1	8.0	97.00	91.85	86.02	79.10	73.33
Aerial cable	12.5	12.3	12.0	11.7	11.2	90.73	93.83	97.07	101.30	102.48
Underground cable	0.9	0.9	0.9	0.9	0.9	6.55	7.18	7.20	7.81	8.00
Buried cable ¹	15.1	16.8	18.4	20.7	22.4	109.31	128.38	148.92	179.56	204.90
Submarine cable	0.1	0.1	0.1	0.1	2/	0.40	0.56	0.78	0.55	0.41
Aerial wire	9.2	8.1	7.1	6.1	5.3	66.54	61.71	57.61	53.03	48.90
Underground conduit	0.5	0.6	0.6	0.6	0.6	3.41	4.30	5.02	5.54	5.68
Furniture & office equipment	0.9	0.9	0.8	0.8	0.8	6.59	6.78	6.89	7.07	7.35
Vehicles & other work equipment	2.4	2.3	2.3	2.3	2.3	17.17	17.69	18.78	19.71	20.60
Telephone plant acquired	0.2	0.1	2/	0.1	0.1	1.21	0.77	0.50	0.51	1.10
Telephone plant sold	0.1	2/	0.1	0.0	2/	0.55	8/	0.63	0.00	0.01
Total telephone plant in service ⁹	100.0	100.0	100.0	100.0	100.0	\$724.21	\$764.70	\$810.35	\$865.80	\$916.34

1. Formerly "Franchises-other," "Station connections-station wiring," and "Buried cable and wire," for 1968.
2. Less than 0.05 percent.
3. Includes "other radio telephone plant."
4. Includes "booth and special fittings."
5. Includes "station installations" and "drop and block wires."
6. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
7. Includes "right-of-way."
8. Less than \$0.005.
9. Excludes "Telephone Plant in Service-Unclassified" included in the 1968 report. Data for 1968 have been adjusted in this table.

As shown in Table 10, borrowers as of December 31, 1972, reported 124,906 sheath miles of buried wire and 288,174 sheath miles of buried cable as compared to 107,312 sheath miles of buried wire and 264,813 sheath miles of buried cable for the preceding year.

As of December 31, 1972, 178 borrowers with 1,845 central offices reported 478 data sets as compared to 89 borrowers with 923 central offices and 240 data sets as of December 31, 1969. This represented an increase of 99.2 percent in the number of data sets during the three year period.

TABLE 10: PLANT ITEMS IN SERVICE REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1968-1972

Item	1968	1969	1970	1971	1972
Number of borrowers reporting	804	797	796	810	827
Number of central offices ¹	4,302	4,489	4,678	4,766	4,870
Number of COE lines equipped	1,315,874	1,540,504	1,686,902	1,949,890	2,184,221
Number of COE lines working	1,083,987	1,280,519	1,388,156	1,601,843	1,763,904
Number of toll positions (operator)	510	623	1,330	1,700	1,880
Number of toll trunk terminations	45,298	52,613	57,895	69,879	80,797
Number of EAS trunk terminations	46,485	55,922	61,003	69,858	81,693
Route miles of line ²	533,559	554,190	547,322	571,139	589,282
Miles aerial wire (wire miles)	1,014,661	1,010,002	956,915	987,061	888,982
Miles aerial distribution wire (facility miles)	102,791	94,643	247,699	117,274	94,688
Miles buried wire (sheath miles)	79,357	76,456	88,657	107,312	124,906
Miles buried cable (sheath miles)	104,263 ³	151,103 ³	205,031 ³	264,813 ³	288,174
Miles aerial cable (sheath miles)	69,686	89,055	201,733 ³	163,891 ³	166,742
Miles underground cable (sheath miles)		1,061	23,585 ³	9,029 ³	5,838
Number carrier channel ends (subscriber)	11,956	15,014	18,635	30,396	40,312
Number carrier channel ends (trunk)	30,415	35,355	45,198	56,220	67,457
Number large PBX & PABX exchanges ⁴	498	364	1,128	854	909
Number voice frequency repeaters	21,687	28,756	38,819	52,262	68,795
Number offices with automatic number identification (A.N.I.) ⁵	599	1,103	3,612	2,196	2,536
Number microwave multiplex channel ends	4,393 ³	5,491	7,175	9,697	10,617
Number base stations for radiotelephone units	274	281	1,149	1,556 ³	1,780
Number data sets	-	240	309	419	478
Number radiotelephone units-dial	3,086	3,594	3,886	4,009	3,669
Number radiotelephone units-dispatch	663	617	666	770	189

1. Includes the following number of manual central offices: 1968-14; 1969-8; 1970-11; 1971-6; 1972-1.

2. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

3. Revised.

4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.

5. Formerly "Number offices with automatic line identification toll ticketing" for 1968.

Tables 11 and 12 show classification of borrowers by size of system in operation as of the end of 1972 in terms of route miles of line and subscribers. Data are shown separately for cooperatives and commercial company bor-

rowers. The average borrower had 713 route miles of line and 3,190 subscribers as of December 31, 1972, compared with 660 miles and 2,549 subscribers at the end of 1968, an increase of 7.7 percent in route miles and 25.2 percent in subscribers for the four year period.

**TABLE 11: REA TELEPHONE BORROWERS
CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION,¹
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1972**

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	36	4.4	6	2.6	30	5.1
75 - 149	110	13.3	21	8.9	89	15.0
150 - 224	120	14.5	20	8.5	100	16.9
225 - 349	140	16.9	20	8.5	120	20.3
350 - 499	98	11.9	16	6.8	82	13.8
500 - 999	164	19.8	65	27.7	99	16.7
1000 & over	159	19.2	87	37.0	72	12.2
Total reporting	827	100.0	235	100.0	592	100.0
Average route miles	713		1,007		596	

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

**TABLE 12: REA TELEPHONE BORROWERS
CLASSIFIED BY NUMBER OF SUBSCRIBERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1972**

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	74	8.9	16	6.8	58	9.8
500 - 999	176	21.3	42	17.9	134	22.6
1000 - 1499	131	15.8	38	16.2	93	15.7
1500 - 1999	85	10.3	26	11.1	59	10.0
2000 - 2999	141	17.1	43	18.3	98	16.5
3000 - 4999	106	12.8	41	17.4	65	11.0
5000 & over	114	13.8	29	12.3	85	14.4
Total reporting	827	100.0	235	100.0	592	100.0
Average number of subscribers	3,190		2,840		3,329	

BORROWERS' OPERATING DATA AND RATIOS

Selected operating ratios of borrowers for 1972 and the four prior years are presented in Table 13. The ratios of total operating revenues and net operating income or margin to percent of plant in service show a small increase for the years 1968 through 1972. The ratios of mainte-

nance and depreciation expense to percent of plant in service remained stable for the years 1968 through 1972. The operating ratio has shown gradual improvement between 1968 and 1972, decreasing from 88.7 percent in 1968 to 86.9 percent in 1972.

**TABLE 13: SELECTED RATIOS OF REPORTING REA BORROWERS
AS OF DECEMBER 31, 1968-1972**

Item	1968	1969	1970	1971	1972
Number of borrowers	811	805	808	814	823
Dollars per subscriber:					
Investment (total telephone plant)	\$ 792.99	\$ 836.55	\$ 892.94	\$ 931.29	\$ 979.24
Plant in service ¹	732.10	765.99	809.87	852.56	900.77
Depreciated plant in service ¹	560.46	583.53	615.97	649.65	685.11
Total assets	707.98	745.97	798.77	829.68	867.65
Percent of average plant in service:					
Total operating revenues	19.0	19.2	20.3	20.5	20.9
Operating expenses and taxes	10.6	10.7	11.2	11.3	11.6
Maintenance expenses	3.3	3.3	3.5	3.6	3.7
Depreciation expenses	4.5	4.5	4.6	4.7	4.7
Net operating income or margin	3.7	3.8	4.2	4.3	4.4
Percent of total operating revenues:					
Total operating deductions and fixed charges (operating ratio)	88.7	88.3	87.2	87.0	86.9
Other income and deductions (net)	0.9	0.7	0.8	0.7	0.6
Net income or margin	12.2	12.4	13.6	13.7	13.7

1. Excludes "Telephone Plant in Service-Unclassified" included in the 1968 report. Data for 1968 have not been adjusted in this table.

TABLE 14: REA AND RTB LOANS APPROVED BY PURPOSE AND FUNDS ADVANCED TO BORROWERS, BY STATES^{1,2} AS OF DECEMBER 31, 1972

State	LOANS APPROVED—CUMULATIVE TOTALS												FUNDS ADVANCED TO BORROWERS	
	NUMBER OF BORROWERS		Total funds required	Cash equity	TOTAL LOANS APPROVED		Construction	Refinancing	Acquisitions	Other	REA	RTB	REA	RTB
	REA	RTB			REA	RTB								
UNITED STATES	873	153 ³	\$ 2,323,137,820	\$ 87,115,487	\$ 2,058,368,193	\$ 177,654,140	\$ 2,194,457,965	\$ 49,452,148	\$ 62,540,703	\$ 16,687,004	\$ 1,820,970,382	\$ 17,491,799		
ALABAMA	24	10	96,249,793	2,262,655	77,288,988	16,698,150	91,724,049	3,062,820	381,935	1,080,989	70,815,420	455,910		
ALASKA	2	1	5,046,976	68,976	4,789,000	189,000	4,973,405		55,326	18,245	4,517,237			
ARIZONA	4	1	21,168,290	1,629,590	16,983,000	2,555,700	20,064,131	425,019	506,705	172,435	15,943,185			
ARKANSAS	18	1	45,386,064	2,137,098	42,140,166	1,108,800	42,121,495	1,912,184	1,264,370	88,015	38,804,711			
CALIFORNIA	10	4	36,651,498	571,896	31,203,402	4,876,200	33,773,056	2,410,506	180,225	287,711	29,323,876	450,098		
COLORADO	11	1	23,269,081	584,081	21,446,000	1,239,000	22,728,951	187,944	252,729	99,457	14,189,688	124,404		
CONNECTICUT														
DELAWARE	10	6	50,585,307	7,269,636	36,310,071	7,005,600	47,589,940	1,469,324	1,046,944	479,099	35,147,400	1,780,702		
FLORIDA	31	6	100,239,750	1,740,850	90,752,000	7,746,900	96,583,318	1,741,306	1,321,959	593,167	84,691,640	540,903		
GEORGIA														
HAWAII	7		10,776,989	809,017	9,967,972		10,540,813	152,806	68,930	14,440	9,092,408			
IDAH0	24	5	62,068,143	1,508,984	57,194,959	3,364,200	57,390,202	1,520,933	2,865,361	291,147	54,085,166	1,992,639		
ILLINOIS	32	5	53,523,769	1,131,942	47,924,977	5,666,850	50,118,040	3,415,406	2,089,439	394,292	40,910,719	920,741		
INDIANA	64	4	82,431,156	3,734,472	75,602,834	3,093,850	74,098,317	4,692,656	4,692,656	224,777	69,970,503	1,098,013		
ICWA														
KANSAS	34	5	95,304,253	5,160,932	86,980,721	3,162,600	88,063,322	762,177	6,132,868	345,886	75,100,137	112,923		
KENTUCKY	18	5	90,299,449	4,580,699	80,852,000	4,866,750	87,303,120	583,759	2,057,936	356,634	77,048,690	62,154		
LOUISIANA	18	2	48,710,530	558,246	44,116,084	4,036,200	47,255,325	346,108	141,746	967,351	40,796,588			
MAINE	9	3	18,121,093	163,920	15,191,473	2,765,700	17,559,793	335,380	82,934	142,986	14,007,166			
MARYLAND	1		2,442,455	381,455	2,061,000		2,267,371		175,084		1,883,000			
MASSACHUSETTS														
MICHIGAN	1		787,282	3,282	784,000		787,282				755,896			
MONTANA	11		40,781,023	2,200,023	38,581,000	1,932,000	37,889,490	46,434	761,228	2,083,871	27,828,257	508,640		
NEBRASKA	28	2	32,409,106	610,030	29,867,076		30,595,993	458,444	1,244,739	109,930	22,324,739			
NEVADA	4		2,882,197	119,197	2,763,000		2,748,236	129,389	23,204	4,572	2,580,998			
NEW HAMPSHIRE	2		2,773,756	1,756	2,758,000		2,734,162	5,656		10,734	2,354,663			
NEW JERSEY	3	1	16,592,777	722,777	14,295,000	1,575,000	15,920,789	390,688	192,000	89,300	12,446,071			
NEW MEXICO	5		8,609,623	294,623	8,315,000		8,467,877	21,000	79,144	41,602	6,756,792			
NEW YORK	12	2	18,923,511	587,461	15,003,350	3,332,700	15,347,500	2,549,540	771,700	254,771	12,242,877			
NORTH CAROLINA	19	8	112,447,288	2,617,188	99,643,000	10,187,100	109,506,607	757,264	1,504,305	679,112	85,235,160			
NORTH DAKOTA	13	2	88,250,317	8,162,180	76,493,147	3,594,990	80,154,268	122,576	2,538,195	435,278	69,554,017	361,500		
OHIO	11		6,781,977	29,406	6,752,572		6,378,926	252,677	139,856	10,518	5,766,796			
OKLAHOMA	31	9	84,218,508	2,480,563	73,244,395	8,493,550	78,144,871	1,676,989	3,868,289	528,359	68,213,079	227,805		
OREGON	22	4	29,689,262	431,121	24,522,641	4,735,500	27,335,544	754,523	1,316,153	282,942	21,842,974	94,933		
PENNSYLVANIA	23	8	63,874,557	3,981,687	51,639,870	8,253,000	58,268,219	4,278,873	916,712	410,753	48,285,464	2,005,681		
RHODE ISLAND														
SOUTH CAROLINA	21	8	99,316,624	2,697,880	84,044,994	12,573,750	96,924,081	678,279	1,029,252	685,012	74,522,327	1,262,788		
SOUTH DAKOTA														
TENNESSEE	16	1	46,703,338	1,964,572	44,264,016	4,771,750	43,525,851	322,000	1,745,488	1,109,999	39,677,559			
TEXAS	21	6	100,020,727	3,614,977	85,911,000	10,444,750	97,375,805	655,561	1,274,805	714,556	78,317,448	827,212		
UTAH	59	7	188,699,180	4,660,639	172,819,290	11,219,250	177,275,462	4,839,689	5,787,347	796,682	151,059,098	1,996,994		
VERMONT	7	1	11,318,036	714,036	10,310,000	294,000	10,962,311	90,100	242,309	23,316	8,987,003			
VIRGINIA	3	1	3,589,433	42,033	3,077,000	470,400	3,484,614	80,136	1,690	22,993	2,158,564			
WASHINGTON	13	6	46,471,537	2,603,987	34,784,000	9,083,550	43,922,337	1,854,056	248,851	446,293	32,556,646			
WEST VIRGINIA	17	4	24,366,775	802,229	21,514,946	2,049,600	22,587,993	1,086,392	570,029	122,361	19,081,897			
WISCONSIN	9		24,120,823	977,823	21,793,529		21,793,529	950,064	1,218,261	158,969	20,671,214			
WYOMING	77	12	135,446,769	4,763,568	122,030,151	8,653,050	129,327,522	3,737,093	1,416,910	965,244	98,760,865	62,537		
	7	1	6,603,689	156,789	6,050,000	396,900	6,378,721	70,812	126,463	27,693	5,102,945			

3. Rural Telephone Bank borrowers included in the total REA borrowers.

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

TABLE 15: REA AND RTB LOAN ESTIMATE MILES
AND SUBSCRIBERS,
ALL BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1972

State	Number of borrowers	Route Miles of line	NUMBER OF SUBSCRIBERS		
			Total	To receive initial service	To receive improved service
UNITED STATES	873	607,346	2,787,527	1,586,571	1,200,956
ALABAMA	24	21,536	129,325	99,346	29,979
ALASKA	2	759	4,374	3,790	584
ARIZONA	4	5,995	29,747	21,019	8,728
ARKANSAS	18	15,388	94,818	55,620	39,198
CALIFORNIA	10	6,909	41,730	25,628	16,102
COLORADO	11	6,617	16,065	8,052	8,013
CONNECTICUT					
DELAWARE					
FLORIDA	10	9,595	59,619	42,203	17,416
GEORGIA	31	21,952	126,034	96,914	29,120
HAWAII					
IDAHO	7	3,599	13,541	6,049	7,492
ILLINOIS	24	18,462	95,532	30,265	65,267
INDIANA	32	12,120	77,729	34,645	43,084
IOWA	64	25,048	121,317	22,761	98,556
KANSAS	34	36,884	113,737	29,472	84,265
KENTUCKY	18	19,384	118,427	93,475	24,952
LOUISIANA	18	7,250	59,117	50,004	9,113
MAINE	9	3,440	23,531	13,514	10,017
MARYLAND	1	298	3,531	2,261	1,270
MASSACHUSETTS	1	144	1,682	1,134	548
MICHIGAN	21	6,288	47,948	25,824	22,124
MINNESOTA	57	40,749	153,327	61,377	91,950
MISSISSIPPI	16	8,173	39,851	31,012	8,839
MISSOURI	27	36,221	139,784	64,684	75,100
MONTANA	11	19,255	21,797	17,712	4,085
NEBRASKA	28	14,170	40,004	7,425	32,579
NEVADA	4	569	2,898	1,494	1,404
NEW HAMPSHIRE	2	340	2,868	1,852	1,016
NEW JERSEY	3	1,130	15,300	10,698	4,602
NEW MEXICO	5	3,653	4,874	4,275	599
NEW YORK	12	3,634	29,353	10,559	18,794
NORTH CAROLINA	19	16,588	122,629	105,768	16,861
NORTH DAKOTA	13	27,973	53,217	27,538	25,679
OHIO	11	1,728	12,159	5,442	6,717
OKLAHOMA	31	24,672	87,562	44,305	43,257
OREGON	22	5,988	40,237	21,577	18,660
PENNSYLVANIA	23	10,217	94,403	49,798	44,605
RHODE ISLAND					
SOUTH CAROLINA	21	15,546	97,501	83,266	14,235
SOUTH DAKOTA	16	16,610	33,016	12,932	20,084
TENNESSEE	21	19,453	117,051	89,818	27,233
TEXAS	59	64,083	196,147	127,447	68,700
UTAH	7	2,745	11,185	6,077	5,108
VERMONT	3	431	2,961	1,944	1,017
VIRGINIA	13	8,298	50,656	35,414	15,242
WASHINGTON	17	5,528	37,547	17,121	20,426
WEST VIRGINIA	9	5,934	35,471	19,092	16,379
WISCONSIN	77	30,100	162,963	62,769	100,194
WYOMING	7	1,890	4,962	3,199	1,763

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.

TABLE 16: PAYMENTS OF PRINCIPAL AND INTEREST
ON REA LOANS AND
BALANCES OUTSTANDING, BY STATES^{1,2}
AS OF DECEMBER 31, 1972

State	Number of borrowers ³	Principal due and paid	Interest due and paid	Advance payments ⁴	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁵	Principal	Interest
UNITED STATES	847	\$ 322,439,278	\$ 256,656,985	\$ 25,281,726	\$ 1,473,249,378	\$ 9,778,742	\$ 332,671	\$ 18,705
ALABAMA	24	10,570,490	9,437,938	518,091	59,726,839	383,509		
ALASKA	2	565,359	525,875	253	3,951,625	19,348		
ARIZONA	4	2,601,733	2,358,399		13,341,452	112,822		
ARKANSAS	18	5,591,916	5,292,226	68,906	33,143,889	188,865		
CALIFORNIA	10	5,478,825	4,665,810	108,444	23,736,607	177,274		
COLORADO	11	2,242,794	1,826,337	49,949	11,896,945	96,649		
CONNECTICUT								
DELAWARE	10	8,686,639	5,479,886		26,460,761	291,240		
FLORIDA	31	15,039,172	12,163,453	282,026	69,370,442	364,972		
GEORGIA								
HAWAII	7	2,023,444	1,507,454	67,363	7,001,601	97,707		
IDAHO	23	11,310,636	9,192,769	1,079,416	41,695,114	336,586		
ILLINOIS	31	6,448,448	5,114,791	259,030	34,203,242	194,731		
INDIANA	63	11,128,390	9,879,917	1,581,920	57,260,193	280,974		
IOWA								
KANSAS	33	15,197,575	12,547,407	1,276,836	58,625,725	583,482		
KENTUCKY	18	14,373,871	12,132,229	569,644	62,105,174	483,856		
LOUISIANA	18	7,114,838	5,878,525	390,440	33,291,311	274,880		
MAINE	9	2,222,045	1,976,716	126,189	11,658,931	110,540		
MARYLAND	1	148,318	192,409		1,734,682			
MASSACHUSETTS	1	144,388	117,095		611,507	6,077		
MICHIGAN	19	4,701,984	3,895,081	209,780	24,299,660	78,152		
MINNESOTA	55	14,968,013	12,377,665	1,905,644	76,149,808	527,497		
MISSISSIPPI	16	3,661,328	3,287,039	78,225	20,818,690	86,098		
MISSOURI	27	14,905,953	12,585,238	1,365,142	64,495,271	518,443		
MONTANA	11	8,424,891	4,336,129	1,242,560	18,160,806	253,490		
NEBRASKA	25	4,970,387	2,856,263	466,275	16,888,077	96,905		
NEVADA	4	405,789	337,629	54,523	2,120,686	8,522		
NEW HAMPSHIRE	2	292,263	275,272	335	2,062,065	7,300		
NEW JERSEY	3	1,442,067	1,371,524	83,068	10,920,936	30,126		
NEW MEXICO	5	1,600,089	1,227,683	106,971	5,049,733	38,674		
NEW YORK	9	1,580,299	1,553,549	4,505	10,658,073	28,947		
NORTH CAROLINA	19	11,348,918	10,404,802	2,095,554	71,790,688	275,729		
NORTH DAKOTA	13	19,408,961	9,812,432	3,189,638	46,955,418	680,055		
OHIO	11	866,762	769,466	76,860	4,823,174	26,024		
OKLAHOMA	30	9,717,506	9,089,907	1,510,202	56,985,371	233,965	40,857	
OREGON	21	6,907,764	3,169,367	176,500	14,758,710	143,881		
PENNSYLVANIA	23	8,449,455	6,596,293	98,910	39,737,099	114,750		
RHODE ISLAND								
SOUTH CAROLINA	21	9,562,288	8,420,077	1,021,020	63,939,019	251,793		
SOUTH DAKOTA	14	6,438,196	5,199,723	497,879	32,741,484	281,131		
TENNESSEE	21	13,541,401	11,414,361	423,476	64,352,571	416,490		
TEXAS	59	27,272,201	22,275,197	2,684,128	121,102,769	975,915	291,814	18,705
UTAH	7	2,696,041	1,184,909	70,889	6,220,074	31,610		
VERMONT	2	198,358	230,326		1,960,206	1,174		
VIRGINIA	12	4,905,018	4,413,401	327,537	27,324,091	202,456		
WASHINGTON	16	5,409,213	2,988,112	123,424	13,549,260	136,214		
WEST VIRGINIA	9	3,571,558	3,347,447	15,122	17,084,534	27,368		
WISCONSIN	72	13,445,239	12,262,751	985,119	84,330,507	275,405		
WYOMING	7	858,455	686,106	89,933	4,154,558	27,116		

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

3. Number of borrowers with funds advanced.

4. Payments made in advance of due dates and which are in addition to "Principal due and paid."

5. Includes accumulated and current interest through December 31, 1972, or preceding installment date.

TABLE 17: PAYMENTS OF PRINCIPAL AND INTEREST
ON RTB LOANS AND
BALANCES OUTSTANDING, BY STATES¹
AS OF DECEMBER 31, 1972

State	Number of borrowers ²	Principal due and paid	Interest due and paid	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
				Principal	Interest ³	Principal	Interest
UNITED STATES	36	\$ 0	\$ 171,820	\$ 17,491,799	\$ 11,091	\$ 0	\$ 0
ALABAMA	1	0	0	455,910	0	0	0
ALASKA	0	0	0	0	0	0	0
ARIZONA	0	0	0	0	0	0	0
ARKANSAS	0	0	0	0	0	0	0
CALIFORNIA	2	0	0	450,098	4,555	0	0
COLORADO	1	0	0	124,404	0	0	0
CONNECTICUT	0	0	0	0	0	0	0
DELAWARE	0	0	0	0	0	0	0
FLORIDA	3	0	12,011	1,780,702	0	0	0
GEORGIA	1	0	9,651	540,903	0	0	0
HAWAII	0	0	0	0	0	0	0
IDAHO	0	0	0	0	0	0	0
ILLINOIS	4	0	22,507	1,992,639	0	0	0
INDIANA	1	0	17,510	920,741	0	0	0
IOWA	2	0	5,497	1,098,013	0	0	0
KANSAS	1	0	0	112,923	0	0	0
KENTUCKY	2	0	496	62,154	0	0	0
LOUISIANA	0	0	0	0	0	0	0
MAINE	0	0	0	0	0	0	0
MARYLAND	0	0	0	0	0	0	0
MASSACHUSETTS	0	0	0	0	0	0	0
MICHIGAN	0	0	0	0	0	0	0
MINNESOTA	2	0	18,210	1,364,704	0	0	0
MISSISSIPPI	0	0	0	0	0	0	0
MISSOURI	0	0	0	0	0	0	0
MONTANA	0	0	0	0	0	0	0
NEBRASKA	1	0	0	508,640	0	0	0
NEVADA	0	0	0	0	0	0	0
NEW HAMPSHIRE	0	0	0	0	0	0	0
NEW JERSEY	0	0	0	0	0	0	0
NEW MEXICO	0	0	0	0	0	0	0
NEW YORK	0	0	0	0	0	0	0
NORTH CAROLINA	2	0	2,955	1,240,518	6,536	0	0
NORTH DAKOTA	1	0	0	361,500	0	0	0
OHIO	0	0	0	0	0	0	0
OKLAHOMA	2	0	0	227,805	0	0	0
OREGON	1	0	1,195	94,933	0	0	0
PENNSYLVANIA	2	0	19,927	2,005,681	0	0	0
RHODE ISLAND	0	0	0	0	0	0	0
SOUTH CAROLINA	4	0	15,407	1,262,788	0	0	0
SOUTH DAKOTA	0	0	0	0	0	0	0
TENNESSEE	1	0	5,799	827,212	0	0	0
TEXAS	1	0	40,655	1,996,994	0	0	0
UTAH	0	0	0	0	0	0	0
VERMONT	0	0	0	0	0	0	0
VIRGINIA	0	0	0	0	0	0	0
WASHINGTON	0	0	0	0	0	0	0
WEST VIRGINIA	0	0	0	0	0	0	0
WISCONSIN	1	0	0	62,537	0	0	0
WYOMING	0	0	0	0	0	0	0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Number of borrowers with funds advanced.
3. Includes current interest through December 31, 1972, or preceding installment date.

TABLE 18: NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1972

State	Number of borrowers	Total telephones ²	RESIDENTIAL TELEPHONES							Residential extensions	Service stations (switchers)
			RESIDENCE SUBSCRIBERS								
			Total	1 party	2 party	4 & 5 party	8 party	Radio-telephones			
UNITED STATES	827	3,516,722 ³	2,336,265	1,077,153	202,862	655,860	400,354	36	555,744	2,693	
ALABAMA	24	157,847	108,408	42,128	11,435	35,356	19,449		20,812	37	
ALASKA	2	6,113	3,548	1,676	247	1,021	604		615	54	
ARIZONA	4	42,029	22,980	15,204	2,137	3,433	2,206		4,933		
ARKANSAS	18	124,200	87,718	25,888	9,535	26,802	25,493		14,207	97	
CALIFORNIA	10	58,127	32,203	16,456	1,303	8,460	5,984		8,758		
COLORADO	11	17,242	11,245	5,204	713	1,788	3,540		2,420	11	
CONNECTICUT											
DELAWARE	9	84,305	51,249	21,487	8,614	16,268	4,880	1	15,098		
FLORIDA	30	158,121	100,903	41,233	19,268	38,540	1,861		25,945	1,255	
GEORGIA											
HAWAII	6	21,694	13,016	6,862	1,049	1,916	3,189		3,674	4	
IDAHO	23	148,800	94,027	63,949	4,893	20,465	4,720		31,571	1	
ILLINOIS	28	81,291	56,226	26,498	1,774	6,643	6,643		14,114	18	
INDIANA	63	153,102	131,933	64,262	7,702	11,255	18,655	19	27,121		
IOWA											
KANSAS	34	141,232	94,847	39,230	7,798	28,236	20,583		22,789	85	
KENTUCKY	17	158,700	110,899	41,087	11,602	37,027	21,183		20,881		
LOUISIANA	18	68,936	47,129	27,966	3,543	11,221	4,389	10	8,914		
MAINE	8	28,111	19,953	4,791	3,666	8,575	2,921		3,847		
MARYLAND	1	3,224	2,025	652	311	1,062			775		
MASSACHUSETTS	1	2,088	1,398	964	336	98			420	5	
MICHIGAN	19	55,219	37,302	24,195	428	7,115	5,564		10,270	467	
MINNESOTA	55	185,720	129,504	66,399	5,430	16,175	41,456		27,479		
MISSISSIPPI	16	45,982	32,553	12,273	2,570	13,117	4,593		6,875	18	
MISSOURI	25	169,086	124,049	42,418	2,826	40,341	39,464		18,543	22	
MONTANA	11	27,662	16,935	3,773	1,553	4,424	7,185		4,927	15	
NEBRASKA	23	37,386	25,936	11,914	2,887	5,860	5,275		5,000	386	
NEVADA	4	3,815	1,956	1,322	401	233			417		
NEW HAMPSHIRE	2	3,165	2,252	519	365	1,368			613		
NEW JERSEY	3	22,377	11,677	6,335	255	2,865	2,222		5,468		
NEW MEXICO	5	5,859	3,596	722	197	1,413	1,264		1,180		
NEW YORK	9	31,240	20,880	8,879	1,657	5,481	4,863		6,373		
NORTH CAROLINA	18	148,120	99,640	61,623	5,829	26,561	5,627		25,180		
NORTH DAKOTA	13	74,924	47,213	29,076	3,924	6,343	7,870		12,562	59	
OHIO	11	14,221	10,201	5,240	37	2,330	2,594		1,927	2	
OKLAHOMA	30	99,447	69,430	31,099	8,068	23,213	7,050		13,286	9	
OREGON	17	37,351	23,787	9,937	4,122	8,912	816		6,053	3	
PENNSYLVANIA	22	125,575	79,535	34,042	7,680	23,261	14,552		25,673		
RHODE ISLAND											
SOUTH CAROLINA	21	118,720	75,090	34,735	5,714	31,604	3,033	4	21,927		
SOUTH DAKOTA	14	37,717	25,613	18,601	900	3,240	2,872		6,648	6	
TENNESSEE	21	151,312	104,984	47,078	14,547	38,921	4,438		21,415	5	
TEXAS	54	265,447	176,753	70,649	13,450	55,271	37,382	1	45,996	65	
UTAH	7	16,161	9,267	3,817	3,596	1,824	30		2,540		
VERMONT	2	2,973	1,793	1,347	24	422			445		
VIRGINIA	13	64,919	41,488	19,601	4,559	16,401	977		10,623	16	
WASHINGTON	15	57,628	35,031	7,358	2,722	10,842	14,108	1	8,666	28	
WEST VIRGINIA	9	44,066	32,508	8,755	1,958	8,578	4,400		12,817	3	
WISCONSIN	74	209,285	134,000	69,460	10,823	25,909	27,808		33,493	9	
WYOMING	7	6,183	3,585	1,449	414	558	1,164		871	13	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
3. Includes 1,250 manual telephones.

TABLE 18 (continued): NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1972

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS										
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations	Other ²	Radio-telephones	Business extensions		
UNITED STATES	827	299,617	210,506	13,417	16,977	12,057	24,379	18,459	3,822	320,005	20,767	
ALABAMA	24	13,846	9,163	981	1,223	482	860	1,066	71	14,670	1,140	
ALASKA	2	938	638	37	64	74	78	47		950	55	
ARIZONA	4	6,674	4,820	143	106	242	863	468	32	7,545	365	
ARKANSAS	18	11,224	8,103	200	354	731	826	636	98	10,687	996	
CALIFORNIA	10	8,725	5,713	579	355	495	924	636	23	8,382	598	
COLORADO	11	1,858	1,265	121	34	157	178	82	21	1,713	77	
CONNECTICUT												
DELAWARE	9	7,910	5,322	553	343	116	794	718	64	10,181	585	
FLORIDA	30	14,863	10,018	1,245	1,211	53	908	1,213	215	15,623	745	
GEORGIA												
HAWAII												
IDAHO	6	2,514	1,729	113	55	127	268	164	58	2,436	218	
ILLINOIS	23	11,886	5,582	158	256	197	965	648	80	11,584	376	
INDIANA	28	5,287	3,637	169	352	241	478	298	112	5,536	425	
IOWA	63	12,720	10,332	281	100	276	795	845	91	11,403	752	
KANSAS	34	11,476	8,705	180	482	452	839	547	271	11,846	736	
KENTUCKY	17	12,575	8,599	631	671	666	1,168	794	46	14,555	584	
LOUISIANA	18	6,360	4,491	321	242	137	526	460	193	6,612	381	
MAINE	8	2,161	1,137	256	302	93	213	101	59	1,883	368	
MARYLAND	1	253	155	14	22		23	35	4	195	11	
MASSACHUSETTS	1	148	108	18			13	9		116	15	
MICHIGAN	19	4,168	3,055	122	84	166	374	258	109	3,651	81	
MINNESOTA	55	15,587	11,379	632	362	1,219	1,114	708	173	12,487	904	
MISSISSIPPI	16	3,666	2,657	210	291	95	210	190	15	2,827	233	
MISSOURI	25	14,726	10,975	144	934	1,028	1,061	518	66	11,531	733	
MONTANA	11	3,091	1,354	154	697	324	245	102	205	2,525	281	
NEBRASKA	23	3,444	2,772	158	92	28	220	160	24	2,539	241	
NEVADA	4	587	389	62	19	75	75	35	7	872	18	
NEW HAMPSHIRE	2	157	76	29	25		23	5		120	28	
NEW JERSEY	3	2,238	1,520	31	51	159	215	162	100	3,029	127	
NEW MEXICO	5	601	234	25	102	30	50	45	115	520	7	
NEW YORK	9	2,009	1,325	81	111	120	255	96	21	1,833	241	
NORTH CAROLINA	18	9,899	7,193	470	648	121	711	721	35	13,518	604	
NORTH DAKOTA	13	6,439	4,585	797	188	188	493	451	237	8,763	339	
OHIO	11	1,121	888	46	20	86	59	19	3	925	64	
OKLAHOMA	30	8,469	6,469	121	737	111	606	306	119	7,768	800	
OREGON	17	3,187	2,029	239	330	26	225	225	110	4,221	323	
PENNSYLVANIA	22	8,984	5,825	671	532	342	1,019	586	9	11,350	616	
RHODE ISLAND												
SOUTH CAROLINA	21	8,532	5,500	430	1,065	104	512	772	149	13,478	465	
SOUTH DAKOTA	14	2,967	2,420	112	25	51	239	120		2,409	194	
TENNESSEE	21	10,566	7,164	487	916	90	1,009	823	77	14,294	871	
TEXAS	54	20,567	14,332	767	1,165	919	1,905	1,029	450	21,473	1,622	
UTAH	7	1,623	1,063	161	98	10	178	63	50	2,680	114	
VERMONT	2	269	159	3	12		45	20		459	27	
VIRGINIA	13	6,343	4,517	181	406	13	646	526	54	6,643	332	
WASHINGTON	15	3,105	3,886	343	452	475	424	424	101	7,442	780	
WEST VIRGINIA	9	3,375	2,162	186	293	309	232	166	27	3,655	291	
WISCONSIN	74	18,558	12,434	1,113	1,070	1,369	1,342	1,111	119	22,394	1,942	
WYOMING	7	931	587	55	6	135	78	51	19	772	62	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes PBX, PABX and key systems.

TABLE 19: NUMBER OF CENTRAL OFFICES IN OPERATION, TELEPHONES,
SUBSCRIBERS RECEIVING SERVICE, AND ROUTE MILES OF LINE
REPORTED BY REA BORROWERS, BY STATES¹

AS OF DECEMBER 31, 1972

State	Number of borrowers	Central offices in operation	Telephones in service	Subscribers receiving service ⁴	Route miles of line ⁵
UNITED STATES	827	4,870 ²	3,516,722 ³	2,638,575	589,282
ALABAMA	24	138	157,847	122,291	18,054
ALASKA	2	11	6,113	4,540	814
ARIZONA	4	64	42,029	29,654	5,695
ARKANSAS	18	156	124,200	98,942	16,913
CALIFORNIA	10	69	58,127	41,025	5,191
COLORADO	11	48	17,242	13,114	6,648
CONNECTICUT					
DELAWARE					
FLORIDA	9	73	84,305	59,159	8,230
GEORGIA	30	147	158,121	117,021	20,457
HAWAII					
IDAHO	6	42	21,694	15,530	3,766
ILLINOIS	23	223	148,800	105,917	22,096
INDIANA	28	89	81,291	61,514	10,917
IOWA	63	281	153,102	114,671	24,450
KANSAS	34	338	141,232	106,408	36,201
KENTUCKY	17	142	158,700	123,474	17,772
LOUISIANA	18	69	68,936	53,489	7,365
MAINE	8	58	28,111	22,114	3,109
MARYLAND	1	1	3,224	2,278	291
MASSACHUSETTS	1	1	2,088	1,546	69
MICHIGAN	19	65	55,219	41,475	6,665
MINNESOTA	55	332	185,720	145,558	42,963
MISSISSIPPI	16	50	45,982	36,237	7,481
MISSOURI	25	303	169,086	138,797	35,005
MONTANA	11	103	27,662	20,031	18,649
NEBRASKA	23	79	37,386	29,766	11,440
NEVADA	4	12	3,815	2,543	528
NEW HAMPSHIRE	2	4	3,165	2,409	266
NEW JERSEY	3	9	22,377	13,915	1,005
NEW MEXICO	5	24	5,859	4,197	4,067
NEW YORK	9	28	31,240	22,889	2,800
NORTH CAROLINA	18	97	148,120	109,539	16,862
NORTH DAKOTA	13	169	74,924	53,711	28,276
OHIO	11	18	14,221	11,324	1,829
OKLAHOMA	30	216	99,447	77,899	22,846
OREGON	17	52	37,351	26,983	4,215
PENNSYLVANIA	22	85	125,575	88,522	9,654
RHODE ISLAND					
SOUTH CAROLINA	21	78	118,720	83,622	16,840
SOUTH DAKOTA	14	94	37,717	28,586	15,403
TENNESSEE	21	136	151,312	115,555	17,785
TEXAS	54	504	265,447	197,385	61,718
UTAH	7	43	16,161	10,890	2,574
VERMONT	2	2	2,973	2,062	311
VIRGINIA	13	61	64,919	47,847	7,994
WASHINGTON	15	57	57,628	41,164	6,516
WEST VIRGINIA	9	52	44,066	35,886	5,712
WISCONSIN	74	229	209,235	152,567	29,971
WYOMING	7	18	6,183	4,529	1,869

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes 1 manual central office.
3. Includes 1,250 manual telephones.
4. Sum of business subscribers, residence subscribers and service stations (switchers).
5. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1972
ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant	Depreciation reserve
UNITED STATES	823	\$ 2,376,736,067	\$ 190,541,272	\$ 2,045,428	\$ 24,470,215	\$ 2,583,792,982	\$ 569,028,883
ALABAMA	24	103,637,407	4,938,118	5,806	63,948	108,645,279	24,071,129
ALASKA	2	5,729,243	146,241			5,875,484	1,003,888
ARIZONA	4	43,257,603	1,924,326	61,645	2,489,095	47,732,669	8,457,236
ARKANSAS	18	76,935,649	4,104,223	23,759	1,906,447	82,970,078	16,870,045
CALIFORNIA	9	19,259,975	1,371,982	86,058	127,162	20,839,177	4,566,992
COLORADO	11	13,457,945	2,313,256	60,103	235,899	16,067,203	4,041,519
CONNECTICUT							
DELAWARE							
FLORIDA	9	72,288,416	7,307,381	503	309,681	79,905,981	12,853,027
GEORGIA	30	103,481,204	5,791,125	102,123	221,959	109,596,411	21,081,657
HAWAII							
IDAHO	6	16,779,917	1,442,655	67,495	6,688	18,296,755	3,890,349
ILLINOIS	23	97,575,015	8,934,016	89,026	1,002,158	107,600,215	23,843,010
INDIANA	28	49,948,381	2,828,906	186,857	3,621CP	52,960,523	10,709,366
IOWA	63	85,308,692	6,597,406	520,785	2,364,603	94,791,486	21,050,584
KANSAS	34	87,338,720	7,378,821	5,185	1,866,512	96,589,238	23,588,722
KENTUCKY	16	92,031,915	5,979,515	12,399	324,258	98,348,087	20,394,897
LOUISIANA	18	51,920,343	2,375,968	24,557	5,291,455	59,612,323	11,476,328
MAINE	8	21,658,101	985,859			22,643,960	5,126,310
MARYLAND	1	1,986,361	70,950			2,057,311	427,603
MASSACHUSETTS	1	1,102,340	26,866			1,129,206	266,947
MICHIGAN	19	36,979,870	1,338,539	11,569		38,329,978	8,290,245
MINNESOTA	55	113,396,697	17,021,386	102,142	640,687	131,160,912	31,117,904
MISSISSIPPI	16	31,781,603	1,249,744	27,582	78,044	33,136,973	7,087,549
MISSOURI	25	106,055,405	5,569,324	29,451	856,037	112,510,217	25,017,689
MONTANA	11	35,798,396	3,069,068		380,416	39,247,880	15,294,451
NEBRASKA	23	24,031,809	2,202,616	15,652	82,775	26,332,852	5,921,763
NEVADA	4	3,768,505	89,830	726		3,859,061	1,298,664
NEW HAMPSHIRE	2	2,431,303	400,873			2,832,176	764,862
NEW JERSEY	3	16,895,639	2,142,235			19,037,874	4,256,445
NEW MEXICO	5	6,284,794	356,656		37,191	6,678,641	2,247,325
NEW YORK	9	18,248,388	1,255,547	3,760	88,127	19,595,822	4,553,681
NORTH CAROLINA	18	105,246,520	4,792,550	80,743		110,119,813	19,496,470
NORTH DAKOTA	13	70,520,250	9,484,765	75,589	160,134	80,240,738	21,685,813
OHIO	10	7,053,664	6,772	19,143	6,043	7,085,622	1,656,671
OKLAHOMA	30	72,883,089	5,964,381		116,498	78,963,968	16,106,257
OREGON	16	23,460,739	461,444	74,439	23,875	24,020,497	6,313,978
PENNSYLVANIA	22	68,720,968	6,012,594	56,740	46,360	74,836,662	15,520,645
RHODE ISLAND							
SOUTH CAROLINA	21	88,697,327	6,086,077	36,207	345,443	95,165,054	18,951,779
SOUTH DAKOTA	14	32,851,735	4,970,299	7,790	605,470	38,435,294	8,014,957
TENNESSEE	21	98,127,346	5,797,856	45,456	67,717	104,038,375	23,596,253
TEXAS	54	192,121,453	16,679,440	176,659	4,240,149	213,217,701	48,644,188
UTAH	7	18,562,626	504,744		48,109	19,115,479	4,887,191
VERMONT	2	2,510,711	405,026		5,085CR	2,910,652	573,476
VIRGINIA	13	50,936,747	3,468,067	16,409	668	54,421,891	10,806,340
WASHINGTON	15	41,795,065	4,039,357	11,995	120,889	45,967,306	8,600,325
WEST VIRGINIA	9	31,510,155	1,254,770		33,958	32,798,923	8,418,388
WISCONSIN	74	126,144,684	10,774,532	12,575	249,512	137,181,303	34,048,938
WYOMING	7	6,223,352	625,166	500	40,914	6,889,932	2,136,977

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 20 (continued): COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS
BY STATES¹, AS OF DECEMBER 31, 1972
ASSETS AND OTHER DEBITS

State	Number of borrowers	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	823	\$ 5,858,429	\$ 2,008,905,670	\$ 3,240,184	\$ 22,993,818	\$ 230,222,861	\$ 53,984,076	\$ 2,289,346,609
ALABAMA	24	3,535	84,570,615	5	869,067	7,018,477	1,257,212	93,715,376
ALASKA	2	258	4,871,338		75	519,379	71,303	5,462,095
ARIZONA	4	505,772	38,769,661		81,559	3,442,153	174,817	42,468,190
ARKANSAS	18	442,671	65,657,362		181,996	5,157,206	1,022,009	72,018,573
CALIFORNIA	9	40,948	16,231,237		205,097	2,411,110	355,317	19,202,761
COLORADO	11	82,397	11,943,287	5,000	176,617	1,985,181	394,127	14,504,212
CONNECTICUT								
DELAWARE	9	89,085	66,963,869	3,483	1,576,437	4,359,638	434,833	73,338,260
FLORIDA	30	133,837	88,380,917		974,156	7,220,193	2,121,920	98,697,186
GEORGIA								
HAWAII	6	5,364	14,401,042		119,335	2,168,565	360,644	17,049,586
IDAHO	23	141,769	83,615,436		1,855,211	5,837,349	1,895,048	93,203,044
ILLINOIS	28	32,493	42,218,664	56,500	637,435	4,627,044	1,285,077	48,824,720
INDIANA	63	134,452	73,606,450	2,095	1,035,346	9,740,787	3,138,761	87,522,939
IOWA								
KANSAS	34	160,295	72,840,221	1,226,548	1,455,073	9,976,864	4,390,543	89,889,249
KENTUCKY	16	152,103	77,801,087	62,145	373,681	7,955,044	1,382,733	88,074,690
LOUISIANA	18	316,618	47,819,377	98,253	508,033	2,956,308	2,195,697	53,577,668
MAINE	8	4,843	17,512,807		59,105	2,014,404	197,049	19,783,365
MARYLAND	1		1,629,708		5,800	618,844	180,782	2,435,134
MASSACHUSETTS	1		862,259		1,075	108,747	6,913	978,994
MICHIGAN	19	605	30,039,128	376,950	582,795	2,597,972	885,734	34,482,579
MINNESOTA	55	283,878	99,759,130	425,209	918,637	10,072,796	2,684,649	113,860,421
MISSISSIPPI	16	37,003	26,012,421		558,518	2,398,339	982,928	29,952,206
MISSOURI	25	502,345	86,990,183	152,959	244,877	7,930,177	2,657,114	97,975,310
MONTANA	11	387,447	23,565,982	6,481	449,521	3,855,626	288,040	28,165,650
NEBRASKA	23	125,628	20,285,461	5,900	1,064,721	2,717,569	996,400	25,070,051
NEVADA	4		2,560,397		19,700	726,004	82,964	3,388,065
NEW HAMPSHIRE	2		2,067,314		1,000	406,831	35,865	2,511,010
NEW JERSEY	3		14,781,429		8,401	1,610,009	441,629	16,841,468
NEW MEXICO	5	22,901	4,408,415		290,290	693,013	115,881	5,507,599
NEW YORK	9	20,621	15,021,520		20,585	1,625,562	657,380	17,325,047
NORTH CAROLINA	18	324	90,623,019		1,609,834	7,916,566	2,103,667	102,253,086
NORTH DAKOTA	13	291,442	58,263,483	254,735	1,447,947	4,134,609	2,837,242	66,938,016
OHIO	10		5,428,951		64,055	450,597	236,686	6,180,289
OKLAHOMA	30	25,633	62,832,078		752,316	6,824,580	2,183,878	72,592,852
OREGON	16		17,706,519	2,100	517,510	2,118,353	179,078	20,523,560
PENNSYLVANIA	22	4,813	59,311,204		393,638	6,350,321	887,880	66,943,043
RHODE ISLAND								
SOUTH CAROLINA	21	303,591	75,909,684	300,685	770,028	6,175,631	2,103,680	85,259,708
SOUTH DAKOTA	14	386,049	30,034,288	23,210	642,378	2,407,235	2,573,816	35,680,927
TENNESSEE	21	4,914	80,437,208		332,752	7,653,798	1,346,013	89,769,771
TEXAS	54	1,004,906	163,568,607	19,836	1,212,543	17,588,135	4,129,979	186,519,100
UTAH	7	19,939	14,208,349	123,000	6,680	1,544,783	176,035	16,058,852
VERMONT	2		2,337,176		4,182	261,374	39,115	2,641,847
VIRGINIA	13	58	43,615,493		93,934	3,809,033	423,162	47,941,622
WASHINGTON	15	82,515	37,284,466		121,227	4,682,847	292,317	42,380,857
WEST VIRGINIA	9	2,920	24,377,615		97,896	2,407,874	692,193	27,575,578
WISCONSIN	74	63,695	103,068,620	92,992	577,177	12,403,302	2,512,911	118,655,002
WYOMING	7	40,762	4,712,193	2,098	76,578	743,127	73,055	5,607,051

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1972
LIABILITIES AND OTHER CREDITS

State	Number of borrowers	Capital stock, membership and capital certificates	Retained earnings or margins and capital credits	Total net worth	Long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	823	\$ 128,411,562	\$ 343,815,814	\$ 472,227,376	\$ 1,644,266,331	\$ 122,005,487	\$ 50,847,415	\$ 2,289,346,609
ALABAMA	24	5,369,181	11,802,568	17,171,749	70,143,491	4,161,834	2,238,102	93,715,376
ALASKA	2	51,509	887,020	938,529	3,970,876	5,460,125	12,565	5,462,098
ARIZONA	4	636,515	12,093,832	12,730,347	27,013,723	2,237,856	48,206	42,468,190
ARKANSAS	18	7,995,416	9,473,013	17,468,429	47,237,265	3,818,988	3,491,886	72,018,573
CALIFORNIA	9	4,338,059	4,486,149	4,924,208	12,812,593	1,150,367	315,593	19,202,761
COLORADO	11	532,960	1,080,556	1,613,516	12,175,046	673,272	42,378	14,504,212
CONNECTICUT								
DELAWARE	9	4,881,966	17,341,956	22,223,922	42,635,920	4,828,430	3,649,988	73,338,260
FLORIDA	30	6,488,495	10,396,737	16,883,232	75,072,680	3,641,060	3,098,214	98,697,186
GEORGIA								
HAWAII	6	1,194,851	3,887,339	5,082,190	11,067,225	729,867	170,324	17,069,586
IDAHO	23	5,755,145	20,267,819	26,022,964	58,061,576	4,801,217	4,317,487	93,203,044
ILLINOIS	28	1,139,269	6,911,028	8,050,297	35,933,556	3,672,168	1,166,599	48,824,720
INDIANA	63	5,580,504	13,481,104	19,061,608	60,311,331	5,385,832	2,354,168	87,522,939
IOWA								
KANSAS	34	4,368,828	16,871,052	21,239,880	63,221,414	3,707,788	1,720,167	89,889,749
KENTUCKY	16	4,457,304	13,811,953	17,571,897	65,255,747	2,903,792	2,342,254	88,074,690
LOUISIANA	18	1,011,344	8,881,501	9,893,745	40,637,565	2,398,787	647,571	53,577,668
MAINE	6	515,265	3,427,263	4,242,528	13,239,476	1,759,613	541,048	19,783,365
MARYLAND	1	277,500	314,417	591,917	1,734,683	67,869	40,665	2,435,134
MASSACHUSETTS	1	1,611,000	182,077	323,077	617,586	36,154	2,177	578,994
MICHIGAN	19	1,836,080	4,801,789	6,640,869	24,867,577	1,794,199	1,179,199	34,482,579
MINNESOTA	55	4,822,980	17,596,609	22,339,289	82,253,343	6,536,804	2,730,985	113,860,421
MISSISSIPPI	16	843,728	2,344,477	3,170,345	23,810,963	2,423,884	347,014	29,932,206
MISSOURI	23	6,636,643	12,583,278	19,225,921	72,233,509	3,555,802	2,960,078	97,975,310
MONTANA	11	503,539	4,823,917	5,327,456	21,884,830	941,089	12,275	28,165,650
NEBRASKA	23	1,044,218	5,876,044	6,920,382	17,413,945	708,653	27,071	25,070,051
NEVADA	4	254,628	806,971	1,063,599	2,126,683	176,605	21,178	3,388,065
NEW HAMPSHIRE	2	12,690	294,079	306,769	2,069,461	93,909	40,871	2,511,013
NEW JERSEY	3	2,526,719	1,734,078	4,260,797	10,951,066	1,331,380	298,225	16,841,468
NEW MEXICO	5	172,816	106,187	279,003	5,088,411	140,185	5,507,599	17,325,047
NEW YORK	18	1,254,895	2,439,057	3,692,952	10,582,802	2,640,438	408,855	102,253,086
NORTH CAROLINA	9	6,274,981	10,655,570	16,927,551	79,018,568	4,376,782	1,930,185	66,938,016
NORTH DAKOTA	13	1,778,406	11,499,139	13,277,545	49,851,711	3,006,891	801,869	6,180,289
OHIO	10	139,139	1,108,377	1,247,516	4,678,834	245,857	8,082	72,592,852
OKLAHOMA	30	3,961,187	8,789,162	12,730,349	57,117,294	2,325,438	419,571	20,523,560
OREGON	16	328,715	4,715,278	5,043,993	14,156,098	1,143,529	175,940	66,943,043
PENNSYLVANIA	22	5,182,745	10,099,204	15,281,949	43,290,279	6,843,818	1,526,997	85,259,708
RHODE ISLAND	21	2,570,570	8,410,291	10,980,861	69,444,486	3,831,861	1,002,500	35,680,927
SOUTH CAROLINA								
SOUTH DAKOTA	14	476,371	1,540,780	2,017,151	32,983,525	659,937	20,314	89,769,771
TENNESSEE	21	4,898,293	9,569,415	14,467,708	69,879,087	3,938,387	1,484,589	186,519,100
TEXAS	54	11,040,786	26,929,701	37,990,487	133,887,275	10,377,154	4,264,194	1,610,852
UTAH	7	623,434	3,782,829	4,446,263	10,604,674	602,802	405,313	2,661,847
VERMONT	2	22,310	533,779	556,089	1,944,282	141,206		47,941,622
VIRGINIA	13	5,171,800	6,174,430	11,346,230	30,820,082	4,030,791	1,744,519	42,380,857
WASHINGTON	15	1,990,999	12,531,153	14,522,152	24,179,725	2,719,373	959,607	27,575,578
WEST VIRGINIA	9	1,411,585	5,166,581	6,578,166	18,819,009	1,238,039	935,964	118,655,002
WISCONSIN	74	11,184,146	12,589,394	23,769,540	84,982,579	9,483,016	419,867	5,607,051
WYOMING	7	465,428	701,756	1,167,184	4,181,680	181,696	76,491	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 22: COMPOSITE REVENUES REPORTED BY REA BORROWERS, BY STATES^{1,2}

CALENDAR YEAR 1972

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	823	\$ 470,637,644	\$ 227,138,314	48.3	\$ 228,205,163	48.5	\$ 19,162,524	3.9	\$ 2,948,357	.6
ALABAMA	24	19,914,747	10,274,056	51.6	9,261,431	46.5	547,611	2.7	168,351	.8
ALASKA	2	1,221,264	643,335	52.7	534,161	43.7	52,669	4.3	4,901	.7
ARIZONA	4	5,527,410	3,391,204	35.6	5,967,516	62.6	277,862	2.9	107,172	1.1
ARKANSAS	18	18,172,096	7,989,696	44.0	9,743,378	53.6	551,905	3.0	112,883	.6
CALIFORNIA	9	5,416,512	1,090,088	20.1	4,292,696	79.3	68,227	1.3	35,499	.7
COLORADO	11	2,789,465	1,099,803	39.4	1,554,254	55.7	147,521	5.3	12,113	.4
CONNECTICUT	9	15,085,638	6,682,699	44.3	8,063,315	53.5	457,080	3.0	117,456	.8
DELAWARE	30	20,041,959	9,489,436	47.3	9,915,507	49.5	766,354	3.8	129,338	.6
FLORIDA	6	3,935,910	1,423,110	36.2	2,396,864	60.9	133,407	3.4	17,471	.4
HAWAII	23	21,687,552	9,763,289	45.0	10,445,635	48.2	1,604,225	7.4	125,597	.6
IDaho	28	9,326,689	5,442,863	58.4	3,525,334	37.8	411,098	4.4	52,606	.6
ILLINOIS	63	17,316,537	8,611,646	49.7	8,195,772	47.3	575,868	3.3	66,749	.4
INDIANA	34	18,756,147	8,320,581	44.4	9,706,421	51.8	823,746	4.4	94,601	.5
KANSAS	16	16,324,902	5,039,614	30.8	6,861,834	42.0	551,743	3.4	128,289	.8
KENTUCKY	18	10,030,981	5,059,102	50.4	4,698,652	46.8	354,609	3.5	81,382	.8
LOUISIANA	8	4,629,944	1,882,139	40.7	2,726,857	58.9	63,741	1.4	42,803	.9
MAINE	1	457,004	176,659	38.7	265,171	58.0	19,905	4.4	4,731	1.0
MARYLAND	1	315,400	161,948	51.3	136,875	43.4	17,378	5.5	801	.3
MASSACHUSETTS	19	6,883,994	3,683,994	53.5	3,038,505	44.1	205,798	3.0	41,986	.6
MICHIGAN	55	21,737,240	11,656,571	53.6	9,128,586	42.0	1,075,076	4.9	123,393	.6
MINNESOTA	16	5,392,796	2,951,244	54.7	2,369,228	43.9	131,593	2.4	59,269	1.1
MISSISSIPPI	25	20,473,256	10,081,155	49.2	9,612,643	47.0	905,716	4.4	126,258	.6
MISSOURI	11	7,310,690	2,993,167	40.9	3,691,042	50.5	646,975	8.8	20,494	.3
MONTANA	23	4,494,145	2,129,026	47.4	2,251,941	50.1	125,443	2.8	12,265	.3
NEBRASKA	4	1,073,233	282,021	26.3	770,428	71.8	22,347	2.1	1,563	.1
NEVADA	2	578,805	196,463	33.9	378,401	65.4	7,074	1.2	3,133	.5
NEW HAMPSHIRE	3	4,099,200	1,280,141	31.2	2,715,713	66.2	132,216	3.2	28,870	.7
NEW JERSEY	5	569,938	493,290	86.6	468,071	81.3	17,457	3.7	8,880	.9
NEW MEXICO	9	3,918,296	1,930,451	49.3	1,928,907	49.0	92,557	2.4	13,619	.3
NEW YORK	18	17,170,301	9,806,619	57.1	6,859,104	39.9	635,194	3.7	130,606	.8
NORTH CAROLINA	13	11,786,869	6,592,899	55.9	4,884,175	41.4	352,833	3.0	43,038	.4
NORTH DAKOTA	10	1,182,489	602,520	51.0	558,652	47.2	30,664	2.6	9,347	.8
OHIO	30	14,850,800	6,230,215	42.0	8,086,153	54.4	604,950	4.1	70,518	.5
OKLAHOMA	16	5,390,611	1,990,945	36.9	3,272,076	60.7	156,335	2.9	28,745	.5
OREGON	22	15,339,262	8,267,576	53.9	6,587,787	42.9	556,402	3.6	72,503	.5
PENNSYLVANIA	21	14,168,492	7,776,689	54.9	5,664,259	40.0	890,244	6.3	162,700	1.1
RHODE ISLAND	14	4,551,679	2,444,744	53.7	1,916,577	42.1	204,752	4.5	14,394	.3
SOUTH CAROLINA	21	17,604,121	10,376,558	58.9	6,908,696	38.7	544,673	3.1	125,806	.7
SOUTH DAKOTA	54	39,979,511	18,956,287	47.4	19,820,462	49.6	1,473,921	3.7	271,159	.7
TENNESSEE	7	3,124,306	1,163,378	37.2	1,858,797	59.5	115,099	3.7	12,968	.4
TEXAS	2	695,142	222,401	32.0	469,693	67.5	7,097	1.0	3,449	.5
UTAH	13	9,687,923	4,872,039	50.3	4,558,151	47.0	302,401	3.1	44,668	.5
VERMONT	15	10,746,551	3,923,768	36.5	6,706,942	62.4	184,887	1.7	69,046	.6
VIRGINIA	9	5,501,162	2,947,618	53.6	2,411,343	43.8	176,692	3.2	34,491	.6
WASHINGTON	74	25,569,401	12,369,347	48.4	12,214,904	47.8	1,086,374	4.2	101,224	.4
WEST VIRGINIA	7	1,394,557	375,920	27.2	561,044	69.4	52,815	3.8	5,222	.4
WISCONSIN										
WYOMING										

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Due to rounding, the percentages may not add to 100 percent.

TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1972

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other office expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	823	\$ 371,510,601	\$ 82,943,944	\$ 14,568,637	\$ 26,313,008	\$ 45,922,864	\$ 26,807,219	\$ 105,339,230	\$ 5,797,051	\$ 63,418,648
ALABAMA	24	15,645,364	3,466,175	783,166	1,052,661	2,060,610	1,128,714	4,404,872	126,614	2,622,552
ALASKA	2	933,406	365,318	16,382	68,933	214,335	78,871	203,337	77	46,153
ARIZONA	4	6,899,677	1,286,151	695,004	613,529	801,880	359,842	1,094,619	107,624	1,041,024
ARKANSAS	18	14,024,074	2,501,392	1,100,832	1,021,291	1,883,016	624,188	3,465,183	36,059	3,362,113
CALIFORNIA	5	4,253,914	854,026	77,583	302,978	609,210	507,406	757,059	21,186	1,084,466
COLORADO	11	2,250,638	550,803	20,000	195,267	330,981	291,340	553,811	61,499	247,037
CONNECTICUT										
DELAWARE	9	12,258,424	3,313,003	1,086,049	920,142	820,172	712,108	3,515,094	25,781	1,966,075
FLORIDA	30	15,921,759	3,791,504	681,237	1,133,394	2,339,169	1,232,192	4,120,942	80,389	2,542,932
GEORGIA										
HAWAII	6	2,872,341	637,921	193,825	235,039	407,957	125,750	717,528	43,120	511,201
IDAH0	23	16,451,168	3,499,118	578,434	1,241,934	1,714,900	991,260	4,413,668	261,894	3,749,960
ILLINOIS	28	7,438,485	1,450,696	145,569	351,089	1,054,851	588,098	2,249,130	137,050	1,462,002
INDIANA	63	14,060,222	2,971,802	653,485	1,042,922	1,672,793	805,462	3,794,756	451,234	2,667,668
IOWA										
KANSAS	34	14,523,580	3,477,831	321,726	979,295	1,842,754	915,345	3,471,461	206,780	3,308,788
KENTUCKY	16	12,419,666	2,579,926	488,715	822,847	1,321,803	920,120	4,063,751	178,170	2,044,334
LOUISIANA	18	8,453,412	2,077,929	730,308	1,467,996	1,467,996	464,512	2,086,587	137,156	1,090,044
MAINE	8	3,751,111	783,897	144,896	144,739	486,517	489,692	902,777	18,658	779,935
MARYLAND	1	378,014	69,658	2,250	31,250	64,404	32,575	78,665	14,083	85,129
MASSACHUSETTS	1	269,276	88,831	2,156	37,978	25,103	49,066	45,309		20,833
MICHIGAN	19	5,587,929	1,022,168	89,083	415,418	580,269	452,157	1,546,304	75,011	1,407,519
MINNESOTA	55	17,584,197	3,377,434	309,871	1,326,238	1,972,593	1,261,974	5,448,559	338,084	3,049,404
MISSISSIPPI	16	4,485,788	1,128,590	83,504	273,213	686,023	437,203	1,273,918	87,040	515,897
MISSOURI	25	16,542,397	3,597,177	416,210	1,375,176	2,094,836	974,385	4,423,607	429,285	3,231,721
MONTANA	11	5,615,081	1,632,796	27,948	337,923	401,070	522,948	2,407,212	17,211	267,973
NEBRASKA	23	3,532,423	851,071	56,577	138,689	616,233	263,032	976,024	45,345	585,452
NEVADA	4	905,063	157,083	120,498	74,038	138,538	123,991	165,863	113	120,939
NEW HAMPSHIRE	2	478,897	114,872	1,793	34,466	107,049	43,983	103,141		73,593
NEW JERSEY	3	3,367,662	762,678	236,283	254,928	279,846	222,653	747,335	4,857	859,082
NEW MEXICO	5	809,788	263,309	11,660	15,362	91,772	89,673	291,660	10,579	36,773
NEW YORK	5	3,412,012	763,589	65,381	263,009	510,445	358,231	795,312	11,585	644,460
NORTH CAROLINA	18	13,532,492	3,002,153	503,479	670,882	1,442,123	1,138,692	4,435,411	110,402	2,199,560
NORTH DAKOTA	13	8,767,747	2,213,753	90,233	435,553	1,128,421	711,265	3,069,439	421,149	697,334
OHIO	10	1,060,273	221,548	14,392	53,162	141,664	97,061	303,040	32,053	197,353
OKLAHOMA	30	11,332,438	2,561,594	407,367	393,105	2,010,272	821,380	2,998,185	320,477	1,820,058
OREGON	16	4,158,405	981,319	69,127	334,344	603,161	392,484	1,428,795	16,173	589,002
PENNSYLVANIA	22	12,176,779	2,954,835	227,368	1,098,960	1,465,760	766,106	2,551,855	46,795	3,062,100
RHODE ISLAND										
SOUTH CAROLINA	21	11,253,680	3,026,822	178,933	1,050,488	985,801	755,025	4,153,106	312,743	790,752
SOUTH DAKOTA	14	3,871,509	866,740	38,634	68,927	565,787	361,459	1,457,330	281,304	191,328
TENNESSEE	21	13,991,476	3,408,431	244,887	1,032,165	1,457,423	1,242,204	4,614,998	135,790	1,835,578
TEXAS	54	30,980,309	6,344,776	2,337,765	2,337,765	3,551,415	1,608,591	8,433,818	514,784	5,623,787
UTAH	7	2,266,740	535,988	116,189	127,764	361,429	212,683	597,975	2,267	312,445
VERMONT	2	519,540	120,912	3,636	64,000	45,671	65,835	95,298	296 ⁰	124,484
VIRGINIA	13	7,573,060	1,454,321	408,864	515,553	853,497	597,832	2,250,819	9,998	1,482,171
WASHINGTON	15	7,736,677	2,040,170	254,126	681,972	1,247,695	474,779	1,717,251	17,537	1,269,655
WEST VIRGINIA	9	4,316,899	896,536	82,675	385,467	596,331	228,719	1,289,117	39,467	951,327
WISCONSIN	74	21,647,756	4,124,489	900,711	1,658,677	2,643,431	2,129,575	6,343,225	559,507	2,789,091
WYOMING	7	1,119,053	252,409	22,646	50,363	207,058	135,066	714,014	713	176,754

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY REA BORROWERS, BY STATES¹

CALENDAR YEAR 1972

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Total fixed charges	Net income or margin
UNITED STATES	923	\$ 479,037,644	\$ 371,510,601	\$ 99,127,043	\$ 2,649,385	\$ 101,776,428	\$ 36,579,122	\$ 2,544,168	\$ 3,694,206	\$ 37,329,160	\$ 64,447,268
ALABAMA	24	19,914,747	15,645,364	4,269,383	76,290	4,345,673	1,430,079	75,434	106,765	1,660,910	2,684,763
ALASKA	2	1,221,264	993,406	227,858	1,478C	226,380	72,152		2,376	75,128	151,252
ARIZONA	4	9,527,410	6,895,677	2,631,733	12,833	2,640,566	1,141,590	153,488	15,295	1,003,397	1,637,169
ARKANSAS	18	18,172,096	14,024,074	4,148,022	32,650	4,180,672	1,564,235	106,899	31,476	1,488,812	2,691,860
CALIFORNIA	9	5,416,512	4,253,914	1,162,598	28,030	1,190,628	242,049		7,747	249,795	940,833
COLORADO	11	2,789,465	2,250,638	538,827	29,180	568,007	219,062	2,707	6,645	223,000	345,007
CONNECTICUT											
DELAWARE	9	15,085,638	12,258,424	2,827,214	344,381	3,171,595	904,713	128,648	459,914	1,235,975	1,935,616
FLORIDA	30	20,041,959	15,521,759	4,120,200	66,267	4,186,467	1,595,056	60,148	111,881	1,646,789	2,539,678
GEORGIA											
HAWAII	6	3,535,910	2,872,341	1,063,569	15,689	1,079,258	367,094	18,834	11,247	359,507	719,751
IDAH0	23	21,687,552	16,451,168	5,236,384	51,501	5,287,885	1,754,057	148,504	231,205	1,836,758	3,451,127
ILLINOIS	28	9,326,689	7,448,485	1,888,204	55,289	1,943,453	713,545	39,657	20,382	694,270	1,249,223
INDIANA	63	17,316,537	14,066,222	3,250,315	211,916	3,468,231	1,138,030	93,556	171,189	1,215,663	2,252,568
IOWA											
KANSAS	34	18,756,147	14,523,580	4,232,567	135,079	4,367,646	1,238,155	108,707	89,305	1,218,753	3,148,893
KENTUCKY	16	16,324,902	12,419,666	3,905,236	59,730	3,964,966	1,359,175	114,515	87,567	1,332,227	2,632,739
LOUISIANA	14	10,030,981	8,455,412	1,577,569	27,413	1,536,218	1,167,305	27,459	26,216	1,166,062	370,156
MAINE	18	4,629,944	3,751,111	878,833	860,380	860,380	291,740	38,273	21,825	275,292	585,088
MARYLAND	8	4,577,004	3,788,014	78,990	9,345C	69,645	35,008		1,737	36,745	32,900
MASSACHUSETTS	1	315,400	269,276	46,124	540	46,664	11,883		457	12,340	34,324
MICHIGAN	19	6,886,711	5,587,929	1,298,782	27,803	1,326,585	477,287	34,758	23,580	466,109	860,476
MINNESOTA	55	21,737,240	17,594,157	4,153,083	186,718	4,335,761	1,582,767	228,443	188,158	1,542,482	2,797,275
MISSISSIPPI	16	5,352,796	4,448,788	907,008	81,806	988,814	679,572	19,175	9,054C	651,343	337,471
MISSOURI	25	20,473,256	16,542,357	3,930,899	83,379	4,014,238	1,372,273	124,051	304,667	1,552,879	2,461,359
MONTANA	11	7,310,690	5,615,081	1,695,609	101,994	1,797,603	362,903	1,532	379,107	741,478	1,056,125
NEBRASKA	23	4,494,145	3,532,423	961,722	88,155	1,049,877	316,720	36,835	21,326	301,211	748,666
NEVADA	4	1,073,233	905,063	168,170	11,977	180,147	42,669	202C	289	43,160	136,987
NEW HAMPSHIRE	2	578,805	478,897	99,908	2,396	102,304	33,622	2,218	3,554	34,558	67,346
NEW JERSEY	3	4,059,200	3,367,662	731,538	17,087	748,625	207,383	38,087	4,624	173,920	574,705
NEW MEXICO	5	969,938	805,788	160,150	14,730	174,880	99,206		270	99,476	75,404
NEW YORK	9	3,938,256	3,412,012	526,244	15,746C	510,538	201,313	29,040	100,195	272,468	238,070
NORTH CAROLINA	18	17,170,301	13,522,492	3,647,809	122,161	3,769,970	1,762,621	46,659	37,006	1,752,988	2,016,582
NORTH DAKOTA	13	11,786,869	8,767,747	3,019,122	116,627	3,135,749	983,611	85,047	84,989	983,553	2,152,196
OHIO	10	1,182,489	1,066,273	122,216	14,636	136,852	92,762	3,406	9,093	98,449	38,403
OKLAHOMA	30	14,850,800	11,332,438	3,518,362	123,652	3,642,014	1,128,878	17,705	56,114	1,167,287	2,474,727
OREGON	16	5,390,611	4,158,405	1,232,206	38,034	1,270,240	326,476	24,917	35,978	337,537	932,703
PENNSYLVANIA	22	15,339,262	12,176,779	3,162,483	89,065	3,251,548	904,812	147,640	149,838	907,010	2,344,538
RHODE ISLAND											
SOUTH CAROLINA	21	14,168,492	11,253,680	2,914,812	58,317	2,973,129	1,306,551	42,515	188,059	1,452,095	1,521,034
SOUTH DAKOTA	14	4,551,679	3,871,509	680,170	57,855	738,029	617,558	21,933	3,572	599,597	138,432
TENNESSEE	21	17,604,121	13,691,476	3,912,645	23,108	3,635,753	1,601,947	63,649	12,321	1,550,619	2,085,134
TEXAS	54	39,979,511	30,580,309	9,999,202	151,582	9,140,784	2,837,774	364,471	297,119	2,770,222	6,380,562
UTAH	7	3,124,306	2,266,740	957,566	35,767	893,333	288,424	30,034	541	258,931	634,402
VERMONT	2	695,142	515,540	179,602	1,051	176,653	33,802		4,341	38,143	138,510
VIRGINIA	13	9,687,923	7,573,040	2,114,883	36,551	2,151,414	932,356	74,736	10,806	768,426	1,382,988
WASHINGTON	15	10,746,551	7,706,677	3,039,874	20,430	3,060,304	577,022	140,210	12,396	849,208	2,211,096
WEST VIRGINIA	9	5,501,162	4,376,895	1,124,263	14,241	1,138,504	382,065	40,962	114,386	455,489	683,015
WISCONSIN	74	25,565,401	21,647,756	3,921,645	98,588	4,010,233	1,604,911	209,328	256,862	1,652,445	2,357,788
WYOMING	7	1,384,557	1,110,059	265,504	8,669	274,173	75,510		740	76,250	197,923

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 25: NUMBER OF EMPLOYEES
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1972

State	Number of borrowers	EMPLOYEES					
		TOTAL		PLANT		OTHER	
		Number	Subscribers per employee	Number	Subscribers per employee	Number	Subscribers per employee
UNITED STATES	223	16,599	159	8,561	208	8,038	328
ALABAMA	24	863	142	425	288	438	279
ALASKA	2	45	101	26	175	19	239
ARIZONA	4	241	123	81	366	160	185
ARKANSAS	18	545	153	244	406	401	247
CALIFORNIA	9	156	263	88	466	68	603
COLORADO	11	98	134	59	222	39	336
CONNECTICUT							
DELAWARE							
FLORIDA	9	636	93	263	225	373	150
GEORGIA	30	1,069	109	474	247	595	197
HAWAII							
IDAHO	6	117	133	54	288	63	247
ILLINOIS	23	583	182	274	387	309	343
INDIANA	28	363	169	220	280	143	430
IOWA	63	587	195	282	407	305	376
KANSAS	34	541	197	286	372	255	417
KENTUCKY	16	655	189	353	350	302	409
LOUISIANA	18	370	145	184	291	186	288
MAINE	8	169	131	87	254	82	270
MARYLAND	1	15	152	7	325	8	285
MASSACHUSETTS	1	15	103	8	193	7	221
MICHIGAN	19	200	207	108	384	92	451
MINNESOTA	55	632	230	368	396	264	551
MISSISSIPPI	16	209	173	120	302	89	407
MISSOURI	25	655	212	356	390	299	464
MONTANA	11	199	101	137	146	62	323
NEBRASKA	23	155	192	90	331	65	458
NEVADA	4	45	57	14	182	31	82
NEW HAMPSHIRE	2	32	75	19	127	13	185
NEW JERSEY	3	157	89	85	164	72	193
NEW MEXICO	5	17	247	8	525	9	466
NEW YORK	9	144	159	79	290	65	352
NORTH CAROLINA	18	611	179	373	294	238	460
NORTH DAKOTA	13	346	155	213	252	133	404
OHIO	10	46	246	25	453	21	539
OKLAHOMA	30	560	139	287	271	273	285
OREGON	16	194	139	119	227	75	360
PENNSYLVANIA	22	505	175	325	272	180	492
RHODE ISLAND							
SOUTH CAROLINA	21	520	161	350	239	170	492
SOUTH DAKOTA	14	139	206	82	349	57	502
TENNESSEE	21	627	184	392	295	235	492
TEXAS	54	1,483	133	625	316	858	230
UTAH	7	117	93	57	191	60	182
VERMONT	2	20	103	13	159	7	295
VIRGINIA	13	311	154	172	278	139	344
WASHINGTON	15	372	111	154	267	218	189
WEST VIRGINIA	5	189	190	108	332	81	443
WISCONSIN	74	897	170	439	348	458	333
WYOMING	7	49	92	28	162	21	216

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 26: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹

AS OF DECEMBER 31, 1972

(Revenues, Expenses and Net Operating Income Per Telephone)

State	Total operating revenues	Local service revenues	Net toll service revenues	Miscellaneous operating revenues	Uncollectible operating revenues (debit)	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries & expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes	Net operating income or margin
UNITED STATES	\$ 133.83	\$ 54.59	\$ 64.91	\$ 5.16	\$.84	\$ 105.64	\$ 23.59	\$ 4.26	\$ 7.48	\$ 13.66	\$ 7.62	\$ 29.95	\$ 1.65	\$ 18.03	\$ 28.19
ALABAMA	126.16	65.09	58.67	3.47	1.07	59.12	21.96	4.96	6.67	13.05	7.15	27.91	.80	16.61	27.05
ALASKA	199.78	105.24	81.38	8.62	1.46	162.51	59.76	2.68	11.28	35.06	12.90	33.26	.01	7.55	37.27
ARIZONA	226.69	80.69	141.99	6.61	2.60	164.16	16.54	16.54	14.60	19.08	8.56	47.46	2.56	28.77	62.52
ARKANSAS	146.31	64.33	78.45	4.44	.91	112.92	20.14	8.86	14.60	15.16	5.03	27.90	.69	26.91	30.40
CALIFORNIA	93.18	13.75	73.87	1.17	.61	73.18	14.69	1.33	5.21	10.48	8.73	13.91	.36	18.66	20.00
COLORADO	161.78	63.79	90.14	8.56	.70	130.53	31.95	1.16	11.33	19.19	16.90	32.12	3.57	14.33	31.25
CONNECTICUT															
DELAWARE	178.94	79.27	95.64	5.42	1.39	145.41	39.30	12.88	9.73	9.73	8.45	41.69	.31	23.32	33.54
FLORIDA	126.75	60.01	62.71	4.85	.82	100.69	23.98	4.31	7.17	14.79	7.76	26.06	.51	16.08	26.06
GEORGIA															
HAWAII															
IDAH0	181.43	65.60	110.49	6.15	.81	132.40	29.41	8.93	10.83	18.81	5.80	33.07	1.99	23.56	49.03
ILLINOIS	145.75	65.61	70.20	10.78	.84	110.56	23.52	3.89	8.35	11.52	6.66	29.66	1.76	25.20	35.19
INDIANA	114.73	66.96	43.37	5.06	.65	91.50	17.95	1.79	4.32	12.58	7.23	27.67	1.69	17.98	23.23
IOWA	113.10	56.25	53.53	3.76	.44	91.84	19.41	4.27	6.81	10.93	5.26	24.79	2.95	17.42	21.27
KANSAS	132.80	58.91	68.73	5.83	.67	102.83	24.62	2.28	6.93	13.05	6.48	24.58	1.46	23.43	29.97
KENTUCKY	102.87	56.96	43.24	2.48	.81	78.26	16.26	3.08	5.18	8.33	5.80	25.61	1.12	12.88	24.61
LOUISIANA	145.51	73.39	68.16	5.17	1.19	125.63	30.14	5.79	10.59	21.30	6.70	30.27	1.99	15.81	22.88
MAINE	164.70	66.95	97.00	2.27	1.52	133.44	27.89	5.15	5.15	17.31	17.42	32.11	.66	27.74	31.26
MARYLAND	141.75	54.79	82.25	6.17	1.47	111.25	21.61	.70	9.69	19.98	10.10	26.40	4.37	26.40	24.50
MASSACHUSETTS	151.05	77.56	65.55	8.32	.38	128.96	42.54	1.03	18.19	12.02	23.50	21.70		9.98	22.09
MICHIGAN	124.72	66.72	58.03	3.75	.76	101.20	18.51	1.61	7.52	10.51	8.19	28.00	1.36	25.49	23.52
MINNESOTA	117.04	62.76	65.15	5.75	.48	94.68	20.88	1.67	7.14	10.62	6.80	29.34	1.82	16.42	22.36
MISSISSIPPI	117.28	64.18	51.53	2.86	1.29	91.56	24.55	1.82	5.94	14.92	9.51	27.70	1.89	11.22	19.73
MISSOURI	121.08	59.62	56.85	5.36	.75	97.83	21.27	2.46	8.13	12.39	5.76	26.16	2.54	19.11	23.25
MONTANA	264.29	108.21	133.43	23.39	.74	202.99	59.03	1.01	12.22	14.50	18.90	87.02	.62	9.69	61.30
NEBRASKA	120.21	56.95	60.23	3.36	.33	94.49	22.76	1.51	3.71	16.48	7.04	26.11	1.21	15.66	25.72
NEVADA	281.32	73.92	201.95	5.86	.41	237.24	41.18	31.59	19.41	36.31	37.50	44.53	.03	31.70	44.08
NEW HAMPSHIRE	182.38	62.07	119.56	2.24	.99	151.31	36.29	.57	10.89	33.82	13.90	32.59	.22	23.25	31.57
NEW JERSEY	183.19	57.21	121.36	5.91	1.29	150.50	34.08	10.56	11.39	12.51	9.95	33.40	.22	38.39	32.69
NEW MEXICO	165.55	84.19	79.89	2.98	1.52	138.21	44.94	1.99	2.62	15.66	15.13	49.78	1.81	6.24	27.33
NEW YORK	126.07	61.79	61.74	2.96	.84	109.22	24.44	2.09	8.42	16.34	11.47	28.46	.37	20.63	16.85
NORTH CAROLINA	115.92	66.21	46.31	4.29	.88	91.29	20.27	3.40	4.53	5.87	7.69	29.94	.75	14.85	24.63
NORTH DAKOTA	157.32	87.99	65.19	4.71	.57	117.02	29.55	1.20	5.81	15.06	9.49	40.97	5.62	9.32	40.30
OHIO	83.15	42.37	39.28	2.16	.66	74.56	15.58	1.01	3.74	9.56	6.83	21.31	2.25	13.88	8.59
OKLAHOMA	149.33	62.65	81.31	6.08	.71	113.95	25.76	4.10	3.95	20.21	8.26	30.15	3.22	18.30	35.38
OREGON	144.32	53.30	87.60	4.19	.77	111.33	26.27	2.65	8.95	16.15	10.51	30.60	.43	15.77	32.99
PENNSYLVANIA	122.15	65.84	52.46	4.43	.56	96.97	23.53	1.81	8.75	11.67	6.12	20.32	.37	24.38	25.18
RHODE ISLAND															
SOUTH CAROLINA	119.34	65.50	47.71	7.50	1.37	94.79	25.50	1.51	8.85	8.30	6.36	34.98	2.63	6.66	24.55
SOUTH DAKOTA	120.68	64.82	50.81	5.43	.34	102.65	22.98	1.02	1.83	15.00	9.58	39.70	7.46	5.07	18.03
TENNESSEE	116.34	68.58	45.00	3.60	.83	92.47	22.53	1.62	6.95	9.63	9.21	30.50	.90	12.13	23.88
TEXAS	150.61	71.41	74.67	5.55	1.02	116.71	23.90	9.66	8.81	13.38	6.06	31.77	1.94	21.19	33.90
UTAH	193.32	71.99	115.02	7.12	.80	140.26	33.17	7.19	7.91	22.36	13.16	37.00	.14	19.33	53.06
VERMONT	233.82	74.81	155.78	2.59	1.16	174.75	40.67	1.22	7.94	15.36	22.14	32.05	.10	41.87	59.07
VIRGINIA	149.23	75.05	70.21	4.66	.65	116.65	22.40	6.30	7.94	13.15	9.21	34.67	.15	22.83	32.58
WASHINGTON	186.48	68.09	116.38	3.21	1.20	133.73	35.40	4.41	11.83	12.55	8.30	28.80	.30	22.03	52.75
WEST VIRGINIA	124.84	66.89	54.72	4.01	.78	95.33	20.35	1.90	8.75	13.53	5.10	29.48	.90	19.32	25.51
WISCONSIN	122.10	59.10	58.36	5.19	.46	103.44	19.71	4.30	7.93	12.63	10.18	32.70	2.67	18.74	18.74
WYOMING	223.93	60.80	155.43	8.54	.84	180.99	40.82	3.66	8.15	33.69	21.84	44.32	.12	28.59	42.94

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

OR indicates a "red" figure.

TABLE 27: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1972

State	DOLLARS PER SUBSCRIBER				PERCENT OF AVERAGE PLANT IN SERVICE					PERCENT OF TOTAL OPERATING REVENUES		
	Investment (total telephone plant)	Plant in service	Depreciated plant in service	Total assets	Total operating revenues	Operating expenses and taxes	Maintenance expenses	Depreciation expenses	Net operating income or margin	Total operating deductions and fixed charges (operating ratio)	Other income and deductions (net)	Net income or margin
UNITED STATES	\$ 979.24	\$ 900.77	\$ 685.11	\$ 867.65	20.9	11.6	3.7	4.7	4.4	86.9	.6	13.7
ALABAMA	888.42	847.47	650.63	766.33	20.4	11.4	3.6	4.5	4.4	86.9	.4	13.5
ALASKA	1,294.16	1,261.95	1,040.83	1,203.10	23.4	15.1	7.0	3.9	4.4	87.5	.10	12.4
ARIZONA	1,609.65	1,458.74	1,173.55	1,432.12	23.8	12.0	3.2	5.0	6.6	83.2	.1	17.7
ARKANSAS	838.57	777.58	607.08	727.89	24.9	14.4	3.4	4.7	5.7	85.4	.2	14.8
CALIFORNIA	507.96	469.47	356.15	468.07	29.9	19.0	4.7	4.4	6.4	83.1	.5	17.4
COLORADO	1,225.19	1,026.23	718.04	1,106.01	21.6	12.7	4.3	4.3	4.2	88.7	1.0	12.4
CONNECTICUT												
DELAWARE	1,350.70	1,221.93	1,004.67	1,239.68	22.8	13.2	5.0	5.3	4.3	89.5	2.3	12.8
FLORIDA	936.55	884.30	704.14	843.41	20.4	11.9	3.9	4.2	4.2	87.7	.3	12.7
GEORGIA												
HAWAII												
IDAHO	1,178.16	1,080.48	829.98	1,097.85	24.6	13.2	4.0	4.5	6.7	82.1	.4	18.3
ILLINOIS	1,015.89	921.24	696.13	879.96	24.1	13.1	3.9	4.9	5.8	84.3	.2	15.9
INDIANA	860.95	811.98	637.89	793.72	20.2	10.9	3.1	4.9	4.1	87.2	.6	13.4
IOWA	826.64	743.94	560.37	763.25	21.1	12.0	3.6	4.6	4.0	88.2	1.2	13.0
KANSAS	907.73	820.79	599.11	844.76	22.4	13.0	4.2	4.1	5.1	83.9	.7	16.8
KENTUCKY	796.51	745.35	580.18	713.31	18.6	9.3	2.9	4.6	4.5	84.2	.4	16.1
LOUISIANA	1,114.48	970.67	756.12	1,001.66	20.2	12.6	4.2	4.2	3.2	95.9	.40	3.7
MAINE	1,023.96	979.38	747.57	894.61	22.4	13.7	3.8	4.4	4.3	87.0	.40	12.6
MARYLAND	903.12	871.98	684.27	1,068.98	24.6	15.4	3.8	4.2	4.3	90.8	2.00	7.2
MASSACHUSETTS	730.40	713.03	540.36	633.24	29.6	21.0	8.3	4.3	4.3	89.3	.2	10.9
MICHIGAN	924.17	891.62	691.73	831.41	19.5	11.2	2.9	4.4	3.7	87.9	.4	12.5
MINNESOTA	901.09	779.05	545.26	782.23	20.3	11.0	3.6	5.1	3.9	88.0	.9	12.9
MISSISSIPPI	914.45	877.05	681.46	826.56	17.6	10.2	3.7	4.2	3.0	95.3	1.5	6.3
MISSOURI	810.61	764.10	593.86	705.89	20.3	11.6	3.6	4.4	3.9	88.4	.4	12.0
MONTANA	1,959.36	1,787.15	1,023.61	1,406.10	21.1	9.2	4.7	6.9	4.9	86.9	1.4	14.4
NEBRASKA	864.66	837.36	608.41	842.24	20.6	11.5	3.9	4.5	4.4	85.3	2.0	16.7
NEVADA	1,517.52	1,481.91	971.23	1,332.31	29.4	20.2	4.3	4.7	4.6	88.4	1.1	12.8
NEW HAMPSHIRE	1,175.66	1,009.26	651.76	1,042.35	24.5	15.9	4.9	4.4	4.2	88.8	.4	11.6
NEW JERSEY	1,368.15	1,214.20	908.31	1,210.31	26.0	16.6	4.8	4.7	4.6	86.4	.4	14.0
NEW MEXICO	1,501.29	1,497.45	961.99	1,312.27	15.8	8.3	4.3	4.8	2.6	93.7	1.5	7.8
NEW YORK	856.12	797.26	598.31	756.92	23.1	15.3	4.5	4.7	3.1	93.6	.40	6.0
NORTH CAROLINA	1,005.30	960.81	782.83	933.49	17.4	9.1	3.0	4.5	3.7	89.0	.7	11.7
NORTH DAKOTA	1,493.93	1,312.96	909.21	1,246.26	17.6	7.9	3.3	4.6	4.5	82.7	1.0	18.3
OHIO	625.72	622.90	476.60	545.77	15.5	9.5	2.9	4.0	1.6	98.0	1.2	3.2
OKLAHOMA	1,013.67	935.61	728.85	931.88	21.3	11.5	3.7	4.3	5.0	84.2	.8	16.7
OREGON	890.21	869.46	635.47	760.61	22.3	12.4	4.1	4.7	5.1	83.4	.7	17.3
PENNSYLVANIA	845.40	776.32	600.98	756.23	23.8	14.8	4.6	4.0	4.9	85.3	.6	13.3
RHODE ISLAND												
SOUTH CAROLINA	1,138.04	1,060.69	834.06	1,019.58	17.1	8.2	3.7	5.0	3.5	89.7	.4	10.7
SOUTH DAKOTA	1,344.55	1,149.22	868.84	1,248.20	14.4	6.6	2.7	4.7	2.1	98.2	1.3	3.0
TENNESSEE	900.34	849.18	644.98	776.86	18.8	9.9	3.6	4.9	3.9	98.3	.1	11.8
TEXAS	1,080.21	973.33	726.89	944.95	22.1	12.2	3.5	4.7	5.0	84.4	.4	16.0
UTAH	1,755.32	1,704.56	1,255.78	1,474.64	17.8	9.5	3.1	3.4	4.9	80.8	1.1	20.3
VERMONT	1,411.57	1,217.61	939.49	1,281.21	29.0	17.7	5.0	4.0	7.3	80.2	.2	19.9
VIRGINIA	1,137.41	1,064.58	838.72	1,001.98	20.0	11.0	3.0	4.7	4.4	86.1	.4	14.3
WASHINGTON	1,116.69	1,015.33	806.40	1,029.56	27.5	15.3	5.2	4.4	7.8	79.6	.2	20.6
WEST VIRGINIA	913.98	878.06	643.68	768.42	18.2	10.1	3.0	4.3	3.7	87.8	.3	12.4
WISCONSIN	899.15	826.81	603.64	777.72	21.7	12.1	3.5	5.8	3.3	91.1	.3	9.2
WYOMING	1,521.29	1,374.11	902.27	1,238.03	23.3	14.2	4.2	4.6	4.5	86.3	.6	14.3

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 28: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES

OF REPORTING REA BORROWERS, BY STATES^{1,2}

CALENDAR YEAR 1972

State	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	823	\$164.05	\$141.79 - 199.19		\$80.76	\$70.21 - 94.06		\$75.13	\$59.48 - 100.07		\$5.62	\$3.41 - 8.66		\$.83	\$.39 - 1.51	
ALABAMA	24	164.26	139.27 - 195.54		80.65	71.13 - 92.82		71.88	63.50 - 102.31		4.00	2.45 - 6.34		1.39	.52 - 1.81	
ALASKA	2	-	-		-	-		-	-		-	-		-	-	
ARIZONA	4	146.81	137.45 - 182.84		74.56	65.73 - 81.90		72.15	60.14 - 98.85		5.22	3.40 - 6.66		.95	.46 - 1.41	
ARKANSAS	18	407.08	279.76 - 503.15		76.18	71.45 - 88.84		326.29	208.35 - 426.99		5.03	2.51 - 6.14		2.92	1.51 - 4.11	
CALIFORNIA	9	-	-		-	-		-	-		-	-		-	-	
COLORADO	11	207.59	178.23 - 252.03		81.78	69.65 - 92.24		113.20	103.16 - 155.83		9.23	7.95 - 18.51		1.10	.32 - 2.03	
CONNECTICUT	-	-	-		-	-		-	-		-	-		-	-	
DELAWARE	-	-	-		-	-		-	-		-	-		-	-	
FLORIDA	9	212.44	185.88 - 244.94		104.43	99.29 - 117.37		57.19	80.31 - 164.93		7.59	4.89 - 11.27		1.64	1.19 - 2.20	
GEORGIA	30	160.94	147.09 - 183.54		80.80	74.26 - 89.86		73.53	53.87 - 92.97		7.23	4.75 - 9.71		1.10	.59 - 2.05	
HAWAII	-	-	-		-	-		-	-		-	-		-	-	
IDAHO	6	251.12	204.47 - 280.60		90.27	87.52 - 94.90		158.76	95.10 - 185.58		8.25	5.81 - 13.53		1.61	1.03 - 2.38	
ILLINOIS	23	189.99	152.96 - 222.78		76.77	72.25 - 91.74		84.85	76.17 - 107.99		7.34	5.88 - 22.04		.58	.23 - 1.89	
INDIANA	28	155.02	135.71 - 181.45		88.63	76.37 - 103.33		56.80	52.05 - 68.79		5.80	3.53 - 7.84		.80	.40 - 1.36	
IOWA	63	147.01	133.49 - 161.70		72.53	64.33 - 80.18		73.04	59.74 - 78.78		4.23	2.61 - 5.68		.42	.23 - .70	
KANSAS	34	158.24	143.42 - 175.48		70.79	66.01 - 78.77		78.04	67.99 - 90.69		7.85	5.61 - 9.44		.51	.05 - 1.24	
KENTUCKY	16	140.58	128.42 - 157.34		77.84	68.52 - 89.28		59.95	44.65 - 65.87		4.17	2.38 - 6.91		1.20	.76 - 1.81	
LOUISIANA	18	166.39	137.04 - 227.64		88.38	78.37 - 103.98		73.01	57.29 - 94.05		6.31	4.03 - 7.94		.94	.24 - 2.59	
MAINE	8	185.57	175.68 - 217.64		83.16	74.36 - 91.28		105.92	91.45 - 140.48		2.05	.50 - 3.97		1.84	.26 - 2.32	
MARYLAND	1	-	-		-	-		-	-		-	-		-	-	
MASSACHUSETTS	1	-	-		-	-		-	-		-	-		-	-	
MICHIGAN	19	175.18	155.57 - 187.83		84.32	78.72 - 96.22		77.48	64.79 - 91.12		5.58	2.13 - 9.66		.90	.68 - 1.86	
MINNESOTA	55	142.24	127.90 - 163.00		74.33	65.30 - 82.93		62.32	53.88 - 70.89		5.27	2.73 - 9.85		.61	.27 - .88	
MISSISSIPPI	16	153.16	121.58 - 174.87		81.05	70.76 - 95.77		68.48	50.26 - 94.07		1.50	.48 - 3.16		1.24	1.00 - 1.92	
MISSOURI	25	145.22	130.68 - 164.84		65.24	60.75 - 78.55		71.57	63.72 - 84.42		6.27	4.04 - 8.36		.70	.25 - 1.18	
MONTANA	11	283.29	247.43 - 345.05		129.74	91.16 - 169.59		134.15	98.32 - 146.91		18.39	12.27 - 44.10		.72	.27 - 3.08	
NEBRASKA	23	149.07	134.94 - 160.68		71.85	66.72 - 77.22		68.48	58.76 - 72.77		3.16	1.94 - 4.97		.38	.08 - .57	
NEVADA	4	-	-		-	-		-	-		-	-		-	-	
NEW HAMPSHIRE	2	-	-		-	-		-	-		-	-		-	-	
NEW JERSEY	3	-	-		-	-		-	-		-	-		-	-	
NEW MEXICO	5	242.75	193.16 - 274.89		114.60	99.86 - 142.72		107.49	90.61 - 140.31		4.58	2.56 - 5.47		1.51	1.27 - 3.43	
NEW YORK	9	177.15	144.79 - 197.57		76.37	61.45 - 124.34		77.99	56.54 - 101.63		4.86	3.04 - 5.86		.67	.04 - 2.18	
NORTH CAROLINA	18	145.47	129.20 - 177.53		85.15	80.49 - 104.81		56.09	39.30 - 82.86		4.57	3.16 - 6.27		.86	.65 - 1.30	
NORTH DAKOTA	13	188.98	168.09 - 246.03		87.49	83.31 - 124.86		84.39	71.68 - 103.19		5.78	4.44 - 7.38		.93	.17 - 1.25	
OHIO	10	110.91	101.99 - 135.51		64.28	46.87 - 70.56		49.39	42.04 - 77.38		2.64	1.21 - 5.88		.42	.14 - 1.21	
OKLAHOMA	30	173.72	164.90 - 210.65		75.08	67.85 - 82.76		53.84	81.03 - 116.12		6.84	5.21 - 9.53		.80	.23 - 1.50	
OREGON	16	234.62	188.26 - 346.67		95.89	72.25 - 105.94		156.22	99.25 - 234.33		6.41	4.04 - 10.74		1.22	.85 - 2.00	
PENNSYLVANIA	22	171.00	159.41 - 180.86		84.34	71.99 - 98.81		74.86	59.19 - 93.78		6.03	3.64 - 9.52		.89	.38 - 1.26	
RHODE ISLAND	-	-	-		-	-		-	-		-	-		-	-	
SOUTH CAROLINA	21	172.42	160.91 - 192.02		91.81	81.12 - 111.56		72.42	57.49 - 94.70		6.02	4.49 - 14.51		1.81	1.08 - 3.70	
SOUTH DAKOTA	14	147.76	141.55 - 165.83		83.74	79.97 - 89.55		60.16	55.06 - 73.11		5.97	3.90 - 9.20		.42	.17 - .82	
TENNESSEE	21	142.41	130.70 - 162.23		82.24	75.93 - 95.86		55.65	50.75 - 62.08		5.71	2.99 - 8.04		.98	.77 - 1.42	
TEXAS	54	197.87	154.13 - 236.06		96.64	80.47 - 112.31		88.16	69.62 - 114.66		6.67	3.69 - 12.68		.95	.46 - 1.82	
UTAH	7	195.40	164.73 - 247.15		70.63	64.71 - 91.59		101.99	84.94 - 149.55		19.78	4.12 - 27.86		1.06	.85 - 1.68	
VERMONT	2	-	-		-	-		-	-		-	-		-	-	
VIRGINIA	13	178.99	129.07 - 225.51		84.91	65.08 - 111.24		70.46	53.06 - 110.16		5.85	4.43 - 10.03		.66	.26 - 1.51	
WASHINGTON	15	300.01	239.23 - 323.31		92.89	78.05 - 102.59		207.15	153.49 - 220.68		4.05	2.48 - 7.81		1.39	.65 - 2.41	
WEST VIRGINIA	9	153.24	137.21 - 162.55		85.67	71.28 - 91.59		68.32	59.05 - 72.48		3.76	3.08 - 6.48		.82	.35 - 1.42	
WISCONSIN	74	149.22	140.01 - 169.34		78.24	67.97 - 87.63		63.25	55.76 - 79.51		5.77	3.55 - 8.15		.47	.29 - .89	
WYOMING	7	235.94	220.05 - 355.26		86.18	76.06 - 94.06		155.66	113.22 - 251.50		10.84	5.85 - 19.62		1.14	.00 - 2.02	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Statistics are presented only for states having loans and more than four reporting borrowers.

TABLE 28(continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1972

State	Number of borrowers	TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	823	\$132.39	\$113.38 - 161.37		\$28.92	\$22.75 - 37.88		\$1.67	\$1.18 - 2.94		\$38.39	\$30.61 - 51.82		\$71.82	\$58.18 - 91.55	
ALABAMA	24	133.47	117.10 - 151.72		30.34	26.03 - 34.81		2.35	1.66 - 5.07		41.30	32.06 - 47.23		73.42	64.20 - 94.52	
ALASKA	2	-	-		-	-		-	-		-	-		-	-	
ARIZONA	4	117.14	107.86 - 147.23		25.71	21.20 - 28.56		1.30	1.01 - 4.73		35.91	29.24 - 43.85		65.22	52.92 - 83.62	
ARKANSAS	18	329.69	209.50 - 358.20		67.31	38.72 - 74.53		1.32	1.25 - 3.25		101.00	77.49 - 148.27		198.69	108.30 - 223.23	
CALIFORNIA	9	-	-		-	-		-	-		-	-		-	-	
COLORADO	11	177.37	142.82 - 184.88		43.13	32.37 - 60.44		1.49	1.07 - 2.84		55.07	47.99 - 66.88		108.13	92.01 - 121.63	
CONNECTICUT	-	-	-		-	-		-	-		-	-		-	-	
DELAWARE	-	-	-		-	-		-	-		-	-		-	-	
FLORIDA	9	181.23	136.65 - 255.04		41.68	26.52 - 70.47		7.40	3.68 - 26.12		42.70	32.06 - 56.36		97.40	73.59 - 152.22	
GEORGIA	30	127.60	112.66 - 147.10		32.70	27.84 - 38.79		1.53	1.28 - 2.75		38.10	30.20 - 53.56		76.07	61.22 - 94.43	
HAWAII	-	-	-		-	-		-	-		-	-		-	-	
IDAH0	6	189.29	146.10 - 214.07		43.11	35.68 - 68.57		2.78	1.38 - 8.74		49.22	32.88 - 62.85		114.52	77.42 - 129.24	
ILLINOIS	23	142.68	118.78 - 180.65		28.42	25.35 - 30.85		2.91	2.00 - 4.52		40.79	34.98 - 57.15		80.09	70.42 - 99.05	
INDIANA	28	123.44	107.33 - 143.03		23.16	18.46 - 31.32		1.21	1.00 - 2.74		35.37	27.79 - 46.38		59.65	50.04 - 72.55	
IOWA	63	112.49	104.13 - 128.48		22.87	18.88 - 27.44		1.24	1.08 - 1.91		29.54	26.05 - 33.38		54.85	45.69 - 63.51	
KANSAS	34	125.18	114.66 - 144.38		30.59	23.48 - 36.05		1.55	1.42 - 2.04		35.78	30.43 - 51.45		69.14	58.29 - 85.00	
KENTUCKY	16	108.97	91.41 - 125.72		24.16	22.59 - 26.55		1.47	1.06 - 2.59		28.76	24.50 - 36.61		55.46	53.20 - 65.57	
LOUISIANA	18	142.17	109.74 - 172.75		37.55	28.15 - 47.67		1.94	1.66 - 2.78		44.46	36.81 - 60.35		87.94	64.61 - 100.93	
MAINE	6	151.33	142.56 - 164.61		35.66	26.14 - 46.25		2.13	1.46 - 3.41		44.45	38.11 - 47.41		80.56	69.15 - 90.02	
MARYLAND	1	-	-		-	-		-	-		-	-		-	-	
MASSACHUSETTS	1	-	-		-	-		-	-		-	-		-	-	
MICHIGAN	19	142.14	128.11 - 150.72		24.61	18.30 - 31.52		1.85	1.66 - 2.80		35.76	29.99 - 46.42		62.03	56.57 - 79.23	
MINNESOTA	55	116.01	102.31 - 136.24		24.75	19.72 - 31.80		1.25	1.07 - 2.07		32.34	26.07 - 42.75		60.00	49.39 - 76.10	
MISSISSIPPI	16	133.50	96.91 - 143.75		30.56	20.36 - 38.94		2.84	1.61 - 4.52		37.69	34.00 - 47.02		74.00	62.11 - 88.57	
MISSOURI	25	115.85	103.30 - 130.24		26.14	21.36 - 28.94		1.83	1.48 - 2.54		36.97	30.00 - 41.94		65.90	57.89 - 71.94	
MONTANA	11	219.63	190.46 - 275.46		71.68	56.74 - 80.42		1.20	1.06 - 2.28		56.18	50.57 - 77.43		137.62	112.94 - 155.19	
NEBRASKA	23	118.42	103.39 - 129.14		27.43	22.19 - 32.45		1.69	1.13 - 2.46		33.62	28.81 - 47.32		63.60	60.14 - 73.11	
NEVADA	4	-	-		-	-		-	-		-	-		-	-	
NEW HAMPSHIRE	2	-	-		-	-		-	-		-	-		-	-	
NEW JERSEY	3	-	-		-	-		-	-		-	-		-	-	
NEW MEXICO	5	182.40	159.77 - 242.44		64.78	43.67 - 83.68		1.00	1.00 - 1.00		43.77	42.78 - 56.69		110.08	98.32 - 134.56	
NEW YORK	9	147.82	126.89 - 165.63		31.49	27.81 - 38.42		2.63	1.49 - 4.20		46.64	41.94 - 62.38		80.59	74.61 - 101.02	
NORTH CAROLINA	18	107.65	98.96 - 145.65		25.60	20.37 - 31.27		1.85	1.47 - 2.34		29.58	28.00 - 37.76		56.39	51.27 - 72.21	
NORTH DAKOTA	13	156.09	123.36 - 185.89		35.08	27.43 - 40.67		1.07	1.05 - 1.08		38.52	33.81 - 51.26		77.93	63.50 - 94.57	
OHIO	10	113.68	75.86 - 135.23		23.91	16.62 - 26.93		1.90	1.07 - 2.65		29.29	20.52 - 40.01		51.58	40.99 - 70.60	
OKLAHOMA	30	137.85	129.61 - 166.58		33.34	27.26 - 44.53		1.36	1.06 - 1.93		46.94	35.02 - 58.11		82.67	76.55 - 94.25	
OREGON	16	186.26	148.16 - 258.50		40.33	27.08 - 63.41		1.06	1.01 - 2.23		62.09	53.18 - 85.53		102.96	87.60 - 153.14	
PENNSYLVANIA	22	138.54	122.33 - 147.44		29.80	25.01 - 39.52		1.52	1.24 - 3.03		39.13	32.60 - 52.23		76.38	62.28 - 86.14	
RHODE ISLAND	-	-	-		-	-		-	-		-	-		-	-	
SOUTH CAROLINA	21	143.97	120.38 - 165.58		34.41	26.02 - 48.12		1.67	1.39 - 2.58		36.37	26.91 - 55.05		79.92	59.79 - 95.25	
SOUTH DAKOTA	14	125.87	121.13 - 151.00		27.19	23.35 - 35.83		1.17	1.08 - 1.39		36.27	30.35 - 45.45		64.94	57.17 - 77.30	
TENNESSEE	21	114.88	106.26 - 125.51		30.41	26.79 - 32.85		1.80	1.01 - 2.59		30.72	28.38 - 35.50		61.82	56.75 - 67.59	
TEXAS	54	156.74	121.86 - 187.41		32.08	26.15 - 49.55		1.98	1.43 - 3.88		51.98	37.95 - 60.05		95.48	83.62 - 111.02	
UTAH	7	151.37	128.77 - 176.26		42.93	36.03 - 62.65		2.59	1.38 - 5.15		-	-		-	-	
VERMONT	2	-	-		-	-		-	-		-	-		-	-	
VIRGINIA	13	144.06	100.73 - 173.27		29.36	21.60 - 35.21		3.13	2.50 - 5.74		38.46	28.98 - 51.57		70.57	53.29 - 89.28	
WASHINGTON	15	236.44	182.88 - 246.43		39.72	29.92 - 53.09		2.25	1.14 - 6.64		84.38	73.37 - 94.82		125.90	110.73 - 157.89	
WEST VIRGINIA	9	129.27	116.56 - 137.06		28.03	23.83 - 31.27		2.03	1.45 - 4.75		40.04	32.45 - 47.75		69.45	60.94 - 75.46	
WISCONSIN	74	128.90	113.03 - 142.24		23.69	20.38 - 29.53		1.94	1.29 - 3.32		40.58	32.19 - 45.56		66.49	57.36 - 78.03	
WYOMING	7	216.67	171.61 - 280.78		64.86	39.95 - 74.99		2.61	1.06 - 7.61		81.51	65.25 - 90.91		146.19	115.07 - 160.32	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Statistics are presented only for states having loans and more than four reporting borrowers.

TABLE 28(continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1972

State	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	823	\$17.27	\$10.48 - 27.15	\$38.11	\$31.07 - 46.93	\$9.95	\$9.00 - 4.27	\$32.48	\$23.55 - 44.03	\$8.87	\$8.00 - 2.77	\$13.57	\$9.65 - 19.13	\$20.90	\$11.41 - 32.27
ALABAMA	24	14.26	8.79 - 26.75	37.96	32.42 - 43.90	1.10	.00 - 2.48	30.64	22.40 - 38.83	.54	.00 - .59	12.67	10.45 - 16.01	18.82	11.91 - 28.64
ALASKA	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARIZONA	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARKANSAS	18	20.24	11.33 - 28.75	30.67	28.24 - 40.80	.68	.14 - 1.82	31.48	24.01 - 41.20	.22	.16CR - .73	12.34	9.84 - 18.04	20.86	10.93 - 27.86
CALIFORNIA	9	61.65	48.45 - 108.72	56.75	42.06 - 76.86	.00	.00 - .00	77.39	55.60 - 113.88	.18	.01CP - 3.96	19.33	7.55 - 28.16	65.02	43.84 - 91.17
COLORADO	11	19.01	17.25 - 22.25	40.70	30.06 - 46.54	2.48	.00 - 10.12	47.05	23.98 - 54.18	1.26	.00 - 5.62	15.77	11.58 - 25.09	39.88	23CR - 43.80
CONNECTICUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DELAWARE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FLORIDA	9	26.62	14.80 - 38.24	54.62	38.94 - 64.36	.00	.00 - .36	42.06	30.04 - 54.89	.37	.10 - 7.55	17.16	13.64 - 25.23	21.59	16.41 - 37.92
GEORGIA	30	18.49	8.09 - 28.08	33.20	29.70 - 38.30	.84	.00 - 1.44	34.74	23.12 - 43.29	.00	.10CR - .87	13.27	11.01 - 16.76	21.29	11.26 - 33.12
HAWAII	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IDaho	6	21.41	17.03 - 34.84	46.22	40.96 - 54.44	1.18	.00 - 9.86	64.23	44.57 - 79.20	.19	.09CR - 3.63	21.67	13.22 - 30.13	42.45	25.49 - 60.15
ILLINOIS	23	13.80	10.87 - 23.23	39.36	31.77 - 49.18	2.38	.70 - 3.75	42.13	25.33 - 53.15	1.18	.00 - 3.15	14.83	13.25 - 20.08	26.27	13.63 - 34.31
INDIANA	28	19.38	15.79 - 23.18	36.76	34.03 - 44.42	.40	.00 - 4.56	30.67	24.44 - 41.68	1.46	.15 - 2.57	12.41	7.67 - 15.80	18.40	14.67 - 35.10
IOWA	63	19.87	15.90 - 24.24	33.52	28.35 - 38.03	4.43	.00 - 9.71	33.88	25.33 - 41.74	3.66	1.44 - 7.47	13.14	8.89 - 15.15	24.90	16.74 - 34.20
KANSAS	34	20.95	18.18 - 27.33	30.83	26.81 - 35.06	1.48	.85 - 3.12	30.71	24.53 - 39.51	1.28	.50 - 4.16	11.26	8.24 - 15.12	23.05	14.44 - 30.44
KENTUCKY	16	8.93	6.54 - 24.02	32.98	28.68 - 41.67	.84	.35 - 3.85	32.08	24.83 - 36.95	.81	.03 - 1.52	12.73	8.86 - 14.39	20.05	12.90 - 29.19
LOUISIANA	18	15.92	11.31 - 25.08	31.91	24.30 - 41.60	1.12	.00 - 2.96	23.18	16.23 - 39.33	.75	.00 - 3.10	18.58	9.63 - 21.87	10.62	2.64 - 17.88
MAINE	8	31.26	18.11 - 38.04	39.62	33.52 - 53.04	.85	.00 - 1.86	38.35	27.97 - 47.31	.90	2.82CP - 2.32	11.02	9.10 - 17.74	22.67	17.96 - 31.92
MARYLAND	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MASSACHUSETTS	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MICHIGAN	19	30.01	17.79 - 38.81	38.08	32.12 - 44.77	.53	.00 - 4.01	33.03	24.90 - 34.21	.41	.03 - 1.75	15.35	6.80 - 18.71	17.71	10.78 - 25.85
MINNESOTA	55	12.62	7.81 - 21.81	37.82	28.52 - 44.05	1.89	.00 - 6.01	22.37	19.46 - 32.31	1.75	.23 - 3.61	12.06	7.34 - 14.54	14.64	9.74 - 23.68
MISSISSIPPI	16	11.91	6.60 - 17.32	33.48	25.46 - 41.11	2.03	.00 - 4.60	24.64	19.79 - 31.42	1.93	.14 - 2.93	14.92	8.49 - 18.57	11.66	6.98 - 21.65
MISSOURI	25	15.69	12.01 - 25.52	31.67	27.98 - 36.35	1.16	.07 - 2.96	27.65	19.56 - 35.15	1.16	.00 - 2.16	11.76	8.86 - 13.80	14.66	7.32 - 26.81
MONTANA	11	12.57	10.92 - 14.02	75.96	49.20 - 142.43	.00	.00 - .46	65.63	48.85 - 92.67	3.71	.73 - 8.44	16.92	12.76 - 21.70	54.58	27.88 - 65.87
NEBRASKA	23	15.34	12.45 - 20.92	30.50	24.10 - 42.55	.08	.00 - 4.66	30.43	24.58 - 36.58	2.48	.16 - 5.37	11.34	6.94 - 16.13	24.12	17.76 - 34.90
NEVADA	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NEW HAMPSHIRE	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NEW JERSEY	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NEW MEXICO	5	9.76	6.14 - 11.66	68.64	49.26 - 51.68	1.21	.25 - 6.39	38.96	14.08 - 62.45	3.59	.20 - 6.56	25.97	16.92 - 31.24	15.01	2.74CR - 35.05
NEW YORK	9	26.45	22.68 - 34.11	36.65	26.86 - 41.65	.00	.00 - 1.66	27.53	7.50 - 35.26	.00	1.85CP - .82	11.86	8.81 - 16.65	11.69	4.33CR - 22.70
NORTH CAROLINA	18	13.72	1.28 - 34.42	41.61	37.48 - 46.13	.60	.00 - 3.25	30.51	25.08 - 39.59	1.42	.00 - 2.55	15.74	10.07 - 21.28	16.90	7.87 - 25.87
NORTH DAKOTA	13	4.25	3.13 - 10.27	53.12	43.40 - 71.97	9.62	1.74 - 11.05	53.88	29.13 - 65.59	1.47	.71 - 3.16	21.98	12.16 - 26.56	30.54	6.99 - 53.34
OHIO	10	17.85	14.58 - 19.48	35.82	20.51 - 40.30	1.89	.00 - 5.43	16.69	11.40CR - 30.02	.81	.02 - 2.00	12.98	4.46 - 15.00	8.54	29.02CR - 25.84
OKLAHOMA	30	16.63	11.95 - 25.75	36.00	29.84 - 44.24	1.70	.00 - 6.30	36.79	30.20 - 48.17	.82	.04 - 2.81	14.00	11.10 - 15.40	23.75	15.81 - 36.03
OREGON	16	21.08	13.37 - 39.12	48.98	29.98 - 64.58	.00	.00 - .38	55.56	31.61 - 70.97	.85	.00 - 2.46	13.17	8.90 - 22.58	39.40	21.46 - 59.57
PENNSYLVANIA	22	27.94	20.25 - 41.51	30.86	24.82 - 33.98	.01	.00 - 1.02	31.79	24.96 - 40.03	.70	.14 - 1.85	10.41	8.64 - 12.10	21.31	15.85 - 32.37
RHODE ISLAND	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOUTH CAROLINA	21	11.28	2.90 - 21.40	49.34	41.90 - 53.72	3.51	1.24 - 7.06	36.03	22.51 - 46.65	.22	.41CR - 1.57	16.20	14.01 - 21.86	19.17	6.49 - 31.65
SOUTH DAKOTA	14	6.81	5.32 - 8.33	47.55	40.80 - 58.34	10.60	3.60 - 15.93	23.63	16.64 - 26.59	7.70	.92 - 4.41	21.19	13.39 - 25.45	4.24	.59 - 9.53
TENNESSEE	21	13.71	6.97 - 20.49	38.86	34.45 - 45.37	.94	.24 - 2.65	24.85	21.07 - 35.15	.10	.00 - 1.19	12.57	10.21 - 15.12	15.01	10.91 - 21.86
TEXAS	54	11.98	6.90 - 24.17	45.55	34.91 - 60.74	.92	.00 - 5.92	37.58	26.73 - 53.27	.36	.00 - 1.89	19.04	9.01 - 25.45	20.40	9.00 - 35.16
UTAH	7	15.07	9.96 - 20.76	39.41	33.74 - 55.41	.00	.00 - .15	38.37	33.23 - 47.93	.19	.00 - 3.49	19.63	12.23 - 21.57	22.91	17.24 - 51.55
VERMONT	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIRGINIA	13	17.26	11.00 - 31.79	35.84	33.91 - 52.31	.00	.00 - .16	36.82	31.30 - 51.05	.84	.09 - 1.56	16.95	10.60 - 20.68	26.37	17.12 - 31.25
WASHINGTON	15	40.38	30.63 - 49.26	51.10	39.61 - 56.88	1.24	.00 - .19	65.19	45.88 - 65.93	1.06	.24 - 2.82	14.14	11.93 - 22.28	48.91	33.68 - 58.01
WEST VIRGINIA	9	20.46	15.69 - 25.72	34.90	27.60 - 41.61	1.24	.04 - 3.91	20.12	16.19 - 36.19	.44	.18 - 1.95	13.54	10.27 - 13.78	13.62	6.22 - 26.52
WISCONSIN	74	10.61	6.97 - 19.62	43.49	33.86 - 51.69	.00	.00 - 7.90	27.00	19.60 - 32.30	.35	.00 - 1.35	11.10	7.02 - 16.52	17.46	5.74 - 24.40
WYOMING	7	27.60	12.85 - 41.30	38.62	36.98 - 72.11	.00	.00 - .00	53.16	31.34 - 74.48	1.17	.00 - 2.68	16.24	8.35 - 18.86	51.07	20.13 - 60.58

OR indicates a "red" figure.

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Statistics are presented only for states having loans and more than four reporting borrowers.

TABLE 29: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY BORROWER SIZE GROUPS¹

CALENDAR YEAR 1972

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES		LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS OPERATING REVENUES		UNCOLLECTIBLE OPERATING REVENUES (DEBIT)	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	80	\$ 164.90	\$146.46 - 205.79	\$76.53	\$65.88 - 90.82	\$84.84	\$62.78 - 106.06	\$4.25	\$1.99 - 8.07	\$.63	\$.08 - 1.32
500 - 749	104	156.04	134.14 - 204.92	76.04	66.29 - 89.95	76.57	59.20 - 103.50	4.54	2.85 - 7.91	.69	.28 - 1.54
750 - 999	76	168.14	140.47 - 219.48	77.60	68.01 - 98.97	76.09	59.77 - 105.22	5.13	2.71 - 8.96	.73	.34 - 1.58
1000 - 1499	126	162.25	140.37 - 191.24	79.40	69.56 - 85.87	73.46	59.39 - 98.57	6.14	3.99 - 8.31	.67	.26 - 1.65
1500 - 1999	92	163.01	141.80 - 159.47	81.32	68.17 - 94.51	72.21	56.70 - 98.12	5.88	3.60 - 9.73	.83	.32 - 1.45
2000 - 2999	137	160.50	140.43 - 185.54	80.26	70.32 - 85.85	73.23	60.19 - 91.38	5.39	3.26 - 8.36	.83	.44 - 1.50
3000 - 4999	100	164.10	145.15 - 191.48	83.05	73.03 - 94.65	70.61	58.43 - 96.68	6.05	4.25 - 5.99	.88	.45 - 1.42
5000 & over	108	170.74	146.07 - 214.06	92.46	78.46 - 104.32	75.70	58.88 - 105.01	6.00	4.07 - 8.82	1.16	.78 - 1.70

SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS		MAINTENANCE EXPENSES		TRAFFIC EXPENSES		COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES		TOTAL OPERATING EXPENSES	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	80	\$133.12	\$112.36 - 172.82	\$26.86	\$20.19 - 39.81	\$1.75	\$1.07 - 3.14	\$47.90	\$33.27 - 66.47	\$77.85	\$59.30 - 116.43
500 - 749	104	125.64	109.44 - 164.35	23.91	21.51 - 37.98	1.60	1.08 - 3.44	39.96	30.70 - 58.43	72.07	55.54 - 101.03
750 - 999	76	136.77	115.64 - 182.27	30.13	23.63 - 47.66	1.91	1.19 - 3.16	42.79	32.39 - 60.52	78.88	60.53 - 105.95
1000 - 1499	126	130.57	112.06 - 159.18	27.36	21.44 - 36.12	1.60	1.17 - 2.78	41.29	32.30 - 52.00	72.70	56.77 - 99.44
1500 - 1999	92	135.86	116.75 - 159.32	28.93	23.75 - 40.41	1.42	1.14 - 2.02	41.23	32.56 - 53.04	76.54	60.28 - 99.04
2000 - 2999	137	129.33	113.75 - 155.95	28.65	22.68 - 34.88	1.51	1.12 - 2.68	38.52	30.57 - 45.74	69.45	56.93 - 86.03
3000 - 4999	100	134.21	112.34 - 154.55	28.80	23.84 - 38.41	1.75	1.30 - 2.81	34.93	29.45 - 42.75	66.66	58.77 - 83.85
5000 & over	108	134.51	117.64 - 168.87	30.22	25.83 - 38.87	2.59	1.56 - 8.55	34.38	28.04 - 42.16	68.78	57.71 - 91.04

SIZE GROUP	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
1 - 499	80	\$15.15	\$10.10 - 22.34	\$37.16	\$29.60 - 45.74	\$.00	\$.00 - 6.15	\$31.61	\$21.23 - 45.76	\$1.88	\$.02 - 4.94	\$14.03	\$10.39 - 17.84	\$23.75	\$6.76 - 35.98
500 - 749	104	16.39	11.24 - 21.25	37.20	30.57 - 41.68	.73	.00 - 5.97	30.81	19.50 - 44.88	1.28	.00 - 3.73	13.47	9.53 - 16.61	18.89	6.58 - 34.29
750 - 999	76	15.05	10.59 - 23.06	37.99	28.34 - 53.40	.02	.00 - 3.55	23.55	21.96 - 46.58	1.39	.00 - 4.23	14.19	8.72 - 15.87	21.33	13.06 - 32.53
1000 - 1499	126	16.65	11.13 - 25.12	38.13	29.70 - 46.85	1.06	.00 - 4.50	30.38	23.37 - 41.55	1.49	.15 - 3.32	13.24	8.39 - 18.15	20.93	11.74 - 31.53
1500 - 1999	92	17.57	9.55 - 26.35	38.86	30.57 - 46.50	1.46	.00 - 5.25	30.67	23.21 - 41.54	.63	.00 - 2.45	13.18	8.59 - 18.75	20.66	9.77 - 27.85
2000 - 2999	137	18.27	10.91 - 27.61	36.55	30.12 - 46.51	1.21	.00 - 4.78	30.90	22.80 - 37.41	.83	.00 - 2.03	13.54	9.75 - 17.97	18.01	9.73 - 27.18
3000 - 4999	100	15.72	7.80 - 31.05	39.80	33.52 - 47.72	1.03	.00 - 4.20	33.43	24.33 - 45.56	.65	.04 - 1.93	14.04	10.04 - 18.50	21.49	11.86 - 33.57
5000 - over	108	26.43	12.40 - 36.75	39.13	33.52 - 46.50	.46	.00 - 1.92	37.62	27.29 - 48.26	.31	.00 - 1.16	12.88	10.55 - 18.52	23.42	14.78 - 34.10

1. Size Group: According to average number of subscribers.

Line No.	Item	ALABAMA—501 Peoples Telephone Company Leesburg	ALABAMA—502 Southland Telephone Company Atmore	ALABAMA—504 Florida Telephone Company, Inc. Florida	ALABAMA—506 Gulf Telephone Company Foley	ALABAMA—508 Brindlee Mountain Telephone Company Arab
1	REA LOANS APPROVED 12 31 72	5,936,000	6,222,392	2,881,000	5,450,000	4,775,000
2	REA FUNDS ADVANCED	5,631,429	5,988,043	1,105,911	5,283,238	3,613,009
3	ROUTE MILES OF LINE LCAN EST	1,314	1,087	645	1,475	679
4	NUMBER OF SUBSCRIBERS LGAN EST	7,011	7,697	2,637	9,297	6,529
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	926,654	585,844	197,127	832,715	562,099
7	PRINCIPAL DUE & PAID	1,039,741	620,334	290,348	974,787	532,701
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72				3,990,000	1,022,700
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,575,991	7,037,841	1,539,237	7,639,629	4,180,215
14	TEL PLANT UNDER CONST	238,477	188,159	44,804	83,159	255,791
15	TEL PLANT ADJUSTMENT		55,018			
16	TOTAL TELEPHONE PLANT	5,819,191 ¹	7,281,018	1,584,041	7,782,788	4,436,006
17	DEPRECIATION RESERVE	1,410,701	1,144,579	552,064	2,075,999	1,262,506
18	AMORTIZATION RESERVE					3,535
19	TEL PLANT LESS RESERVES	4,408,490	6,136,439	1,031,977	5,706,789	3,169,565
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	64,525	27,400	4,593	1,500	
22	CURRENT ASSETS	444,337	459,605	198,727	220,193	205,874
23	OTHER ASSETS	248,736	8,939	46,346	124,411	25,192
24	TOTAL ASSETS & OTHER DEBITS	5,166,088	6,632,383	1,281,643	6,052,893	3,461,031
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	69,100	575,000	71,825	91,200	31,100
27	RET EARNS OR MARG & CAP CR	349,218	368,009	305,170	282,940	190,360
28	TOTAL NET WORTH	418,318	943,009	376,995	374,140	221,460
29	LONG TERM DEBT	4,623,945	5,502,247	820,861	4,985,275	3,087,326
30	CURRENT & ACCRUED LIAB	123,825	183,277	83,777	596,486	52,245
31	DEF CREDITS & OPERATING RES		3,850	10	96,992	
32	TOTAL LIAB & OTHER CREDITS	5,166,088	6,632,383	1,281,643	6,052,893	3,461,031
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,300,234	1,204,323	306,505	1,433,868	703,360
35	LOCAL SERVICE REVENUE	556,117	521,566	141,095	685,833	395,321
36	TOLL SERVICE REVENUE	748,632	671,655	158,354	715,630	294,760
37	MISC OPERATING REVENUE	9,104	26,499	11,050	35,777	19,349
38	UNCOLL OPERATING REV DEBIT	13,619	15,397	3,994	3,372	6,070
39	TOTAL OPERATING DEDUCTIONS	1,093,486	992,653	248,468	1,258,151	591,917
40	MAINTENANCE EXPENSES	226,215	214,514	54,644	375,964	143,868
41	TRAFFIC EXPENSES	138,026	130,560	1,690	157,302	1,665
42	COMMERCIAL EXPENSES	34,769	159,094	27,555	114,062	
43	GENERAL OFFICE SAL & EXP	138,316	45,813	20,964	143,143	174,250
44	OTHER OPERATING EXPENSES	88,898	53,488	40,645	44,904	55,798
45	DEPRECIATION EXPENSES	265,258	225,605	57,405	325,596	179,283
46	AMORTIZATION EXPENSES	40,959		201		
47	TAXES	161,045	163,579	45,364	97,180	33,053
48	NET OPER INCOME OR MARGIN	206,748	211,670	58,037	175,717	111,443
49	OTHER INCOME & DEDUCT NET	1,115CR	7,597CR	1,749	5,019	4,929
50	AVAILABLE FOR FIXED CHARGES	205,633	204,073	59,786	180,736	116,372
51	INTEREST ON LONG TERM DEBT	90,686	112,602	16,533	85,377	61,430
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	1,379		1,301	13,637	
54	TOTAL FIXED CHARGES	92,065	112,602	17,834	99,014	61,430
55	NET INCOME OR MARGIN	113,568	91,471	41,952	81,722	54,942
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	10	8	2	10	3
58	TOTAL TELEPHONES IN SERVICE	7,216	10,314	2,740	9,406	6,322
59	BUSINESS SUBSCRIBERS	594	941	280	1,314	420
60	1 PARTY	389	651	155	766	293
61	2 PARTY	103	39	44	120	20
62	465 PARTY	39	54	9	120	34
63	8 PARTY		39	44	161	
64	PAY STATIONS	26	83	20	51	7
65	OTHER SUBSCRIBERS	31	64	8	70	58
66	RADIOTELEPHONES	6	11		26	8
67	RESIDENCE SUBSCRIBERS	5,477	6,201	2,002	5,626	4,743
68	1 PARTY	2,027	4,233	354	958	1,847
69	2 PARTY	1,307	318	306	499	440
70	465 PARTY	2,143	921	376	1,875	2,456
71	8 PARTY		729	966	2,294	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	429	1,237	150	1,441	431
74	RESIDENTIAL EXTENSIONS	629	1,913	292	936	748
75	OFFICIAL TELEPHONES	118	83	24	159	38
76	SERVICE STATIONS SWITCHERS		3			
77	TOTAL MAIN STATIONS	6,234	7,164	2,313	7,176	5,266
78	ROUTE MILES OF LINE	960	691	422	1,191	379
79	SUBSCRIBERS PER ROUTE MILE	6.32	10.34	5.41	5.83	13.62
80	TOTAL SUBSCRIBERS 12 31 71	5,779	6,789	2,261	6,634	4,961
81	TOTAL SUBSCRIBERS 12 31 72	6,071	7,145	2,282	6,940	5,163
82	NUMBER OF EMPLOYEES 12 31 72	69	73	11	95	28
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	196.56	157.32	128.17	208.49	132.16
85	TOTAL OPER REVENUE 1972	219.45	172.86	134.94	211.27	138.95
86	TOTAL OPER DEDUCTIONS 1971	174.83	126.67	101.11	177.11	113.17
87	TOTAL OPER DEDUCTIONS 1972	184.55	142.48	109.38	185.38	116.93
88	NET INCOME OR MARGIN 1971	5.49	14.48	21.76	20.10	8.04
89	NET INCOME OR MARGIN 1972	19.17	13.13	18.47	12.04	10.85
90	NET WORTH PCT OF TOTAL ASSETS	8.1	14.2	29.4	6.2	6.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,723.

Line No.	Item	ALABAMA—509 Leeds Telephone Company, Inc. Leeds	ALABAMA—513 Coosa Valley Telephone Company Pell City	ALABAMA—516 Monroeville Tel. Company, Inc. Monroeville	ALABAMA—519 Mon-Cre Telephone Coop., Inc. Ramer	ALABAMA—523 Lamar County Telephone Co., Inc. Millport
1	REA LOANS APPROVED 12 31 72	4,182,000	3,008,000	3,824,000	1,617,000	1,338,000
2	REA FUNDS ADVANCED	4,082,745	3,008,000	3,750,282	1,327,209	1,242,127
3	ROUTE MILES OF LINE LOAN EST	802	635	1,144	505	392
4	NUMBER OF SUBSCRIBERS LOAN EST	8,831	6,426	5,870	1,711	1,561
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	544,921	181,511	470,831	201,449	125,169
7	PRINCIPAL DUE & PAID	662,192	156,515	549,035	259,109	115,706
8	ADVANCE PAYMENTS	49,324		51,329		6,786
9	RTS LOANS APPROVED 12 31 72	2,196,600	2,818,200	787,500		
10	RTS FUNDS ADVANCED		455,910			
11	RTS INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,545,587	3,921,196	4,881,772	1,370,323	785,929
14	TEL PLANT UNDEP CCNST	12,271	86,717	155,578	42,950	517,183
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	5,557,858	4,007,913	5,037,350	1,413,273	1,303,112
17	DEPRECIATION RESERVE	1,337,401	688,782	1,279,345	332,106	233,259
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	4,220,457	3,319,131	3,758,005	1,081,167	1,069,853
20	INVEST IN OTHER COMPANIES				5	
21	OTHER INVESTMENTS & FUNDS	43,276	233,245	70,726		100,000
22	CURRENT ASSETS	391,785	332,901	309,385	70,574	55,871
23	OTHER ASSETS	19,646	151,585	92,826	22,172	3,362
24	TOTAL ASSETS & OTHER DEBITS	4,675,164	4,036,862	4,230,942	1,173,918	1,229,086
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	101,400	193,000	120,000	30,707	25,000
27	RET EARNINGS OP MARG & CAP CP	1,046,699	328,306	650,361	62,827	61,456
28	TOTAL NET WORTH	1,148,099	521,306	770,361	93,534	86,456
29	LONG TERM DEBT	3,382,802	3,292,474	3,136,889	1,072,443	1,115,634
30	CURRENT & ACCRUED LIAB	144,263	205,103	252,357	7,941	13,062
31	DEF CREDITS & OPERATING RES		17,979	71,335		9,934
32	TOTAL LIAB & OTHER CREDITS	4,675,164	4,036,862	4,230,942	1,173,918	1,229,086
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,162,841	859,030	1,006,395	205,752	128,083
35	LOCAL SERVICE REVENUE	702,914	473,076	410,978	104,499	65,938
36	TOLL SERVICE REVENUE	419,702	344,792	562,152	101,403	61,261
37	MISC OPERATING REVENUE	53,242	46,578	36,579	3,851	2,101
38	UNCOLL OPERATING REV DEBIT	13,017	5,416	3,314	4,001	1,117
39	TOTAL OPERATING DEDUCTIONS	897,126	721,474	832,805	158,283	114,805
40	MAINTENANCE EXPENSES	262,200	136,362	203,972	46,080	25,262
41	TRAFFIC EXPENSES	28,955	7,064	137,780	2,526	3,178
42	COMMERCIAL EXPENSES	14,440	80,295	6,049		
43	GENERAL OFFICE SAL & EXP	130,266	136,933	174,559	24,708	22,632
44	OTHER OPERATING EXPENSES	41,280	53,469	80,388	7,269	14,932
45	DEPRECIATION EXPENSES	213,128	158,314	177,696	65,059	30,633
46	AMORTIZATION EXPENSES		13,464	8,137		1,524
47	TAXES	206,857	135,573	44,224	12,641	16,644
48	NET OPER INCOME DP MARGIN	265,715	137,556	173,590	47,469	13,278
49	OTHER INCOME & DEDUCT NET		2,547	5,695		6,054
50	AVAILABLE FOR FIXED CHARGES	265,715	140,103	179,285	47,469	15,332
51	INTEREST ON LONG TERM DEBT	67,543	56,159	63,195	20,033	20,577
52	INT CHARGED TO CONST CP					7,365
53	OTHER FIXED CHARGES		2,324	5,699		
54	TOTAL FIXED CHARGES	67,543	58,483	68,894	20,033	13,212
55	NET INCOME OP MARGIN	198,172	81,620	110,391	27,436	6,120
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	3	10	3	2
58	TOTAL TELEPHONES IN SERVICE	9,012	5,844	7,163	1,996	1,290
59	BUSINESS SUBSCRIBERS	610	634	611	98	69
60	1 PARTY	395	478	407	57	54
61	2 PARTY	45	24	24	2	5
62	465 PARTY	34		42	21	2
63	8 PARTY			48		7
64	PAY STATIONS	61	75	28	14	1
65	OTHER SUBSCRIBERS	75	57	54	4	
66	RADIOTELEPHONES			8		
67	RESIDENCE SUBSCRIBERS	6,312	3,702	4,989	1,535	1,097
68	1 PARTY	3,039	2,493	2,029	299	124
69	2 PARTY	1,073	1,209	133	90	51
70	465 PARTY	1,500		1,575	1,146	209
71	8 PARTY	700		1,252		713
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	940	720	758	40	29
74	RESIDENTIAL EXTENSIONS	1,197	813	836	295	79
75	OFFICIAL TELEPHONES		32	23	26	16
76	SERVICE STATIONS SWITCHES	28			6	
77	TOTAL MAIN STATIONS	7,113	4,457	5,691	1,666	1,182
78	ROUTE MILES OF LINE	758	539	1,327	470	277
79	SUBSCRIBERS PER ROUTE MILE	9.17	8.04	4.22	3.49	4.21
80	TOTAL SUBSCRIBERS 12 31 71	6,331	4,015	5,321	1,511	1,179
81	TOTAL SUBSCRIBERS 12 31 72	6,950	4,336	5,600	1,639	1,166
82	NUMBER OF EMPLOYEES 12 31 72	40	33	67	7	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	163.87	183.00	180.08	127.31	103.15
85	TOTAL OPER REVENUE 1972	175.11	205.73	184.30	130.64	109.24
86	TOTAL OPER DEDUCTIONS 1971	129.37	153.11	161.03	99.93	91.89
87	TOTAL OPER DEDUCTIONS 1972	135.10	172.79	152.51	100.50	57.91
88	NET INCOME OP MARGIN 1971	24.18	16.10	8.76	13.52	5.10
89	NET INCOME OP MARGIN 1972	29.84	19.55	20.22	17.42	5.22
90	NET WORTH PCT OF TOTAL ASSETS	24.6	12.9	18.2	8.0	7.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—524 New Hope Telephone Cooperative New Hope	ALABAMA—526 Goshen Telephone Company Goshen	ALABAMA—528 Farmers Telephone Cooperative, Inc. Rainsville	ALABAMA—532 Elmore-Coosa Telephone Co., Inc. Eclectic	ALABAMA—534 Butler Telephone Company, Inc. Butler
1	PEA LOANS APPROVED 12 31 72	2,233,000	620,000	6,383,000	1,291,000	1,844,605
2	PEA FUNDS ADVANCED	1,952,144	602,881	6,133,000	1,145,701	1,844,605
3	ROUTE MILES OF LINE LOAN EST	411	163	1,894	383	433
4	NUMBER OF SUBSCRIBERS LOAN EST	2,530	527	8,751	2,404	2,395
5	PEA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	234,622	42,680	857,039	146,621	300,450
7	PRINCIPAL DUE & PAID	307,699	35,831	983,843	178,471	328,015
8	ADVANCE PAYMENTS	325,521		82,937		
9	RTB LOANS APPROVED 12 31 72			2,265,900		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,101,979	629,821	6,559,999	1,662,825	2,237,479
14	TEL PLANT UNDEP CONST		6,237	865,746		54,418
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,101,979	636,058	7,425,745	1,662,825	2,291,897
17	DEPRECIATION RESERVE	521,751	115,607	1,353,730	414,231	657,487
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,580,228	520,451	6,072,015	1,248,594	1,594,410
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000		154,694	20,333	12,800
22	CURRENT ASSETS	258,988	18,083	490,884	94,570	463,422
23	OTHER ASSETS	78,192	26,597	7,989	59,769	48,197
24	TOTAL ASSETS & OTHER DEBITS	1,918,408	565,131	6,725,582	1,423,266	2,118,329
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	17,125	38,800	107,924	133,200	30,000
27	RET EARNS OP MARG & CAP CR	559,922	48,185CR	1,235,584	278,086	490,775
28	TOTAL NET WORTH	577,047	9,385CR	1,343,508	411,286	520,775
29	LONG TERM DEBT	1,322,962	559,625	5,106,411	968,474	1,525,951
30	CURRENT & ACCRUED LIAB	18,399	14,891	260,495	43,506	72,103
31	DEF CREDITS & OPERATING RES			15,168		
32	TOTAL LIAB & OTHER CREDITS	1,918,408	565,131	6,725,582	1,423,266	2,118,829
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	375,151	66,703	1,082,193	319,962	504,570
35	LOCAL SERVICE REVENUE	207,575	39,826	528,005	169,610	234,555
36	TOLL SERVICE REVENUE	157,549	25,774	557,156	141,295	232,364
37	MISC OPERATING REVENUE	11,581	1,283	8,572	10,111	38,798
38	UNCOLL OPERATING REV DEBIT	1,554	180	11,540	1,054	1,147
39	TOTAL OPERATING DEDUCTIONS	294,899	62,947	783,280	267,518	407,891
40	MAINTENANCE EXPENSES	75,623	11,539	193,802	50,962	81,288
41	TRAFFIC EXPENSES	3,964	938	32,293	6,996	5,068
42	COMMERCIAL EXPENSES	27,187		76,211	8,224	13,914
43	GENERAL OFFICE SAL & EXP	24,033	17,932	54,042	54,904	63,666
44	OTHER OPERATING EXPENSES	25,468	4,321	94,436	35,697	37,871
45	DEPRECIATION EXPENSES	88,531	20,106	259,821	66,391	51,208
46	AMORTIZATION EXPENSES	23,178	3,953			6,485
47	TAXES	26,915	4,158	72,675	44,344	108,391
48	NET OPER INCOME OR MARGIN	80,252	3,756	298,913	52,444	96,679
49	OTHER INCOME & DEDUCT NET	9,763	337	8,280	1,157	29,783
50	AVAILABLE FOR FIXED CHARGES	90,015	4,093	307,193	53,601	126,462
51	INTEREST ON LONG TERM DEBT	27,127	10,709	99,019	18,166	30,907
52	INT CHARGED TO CONST CR			18,884		
53	OTHER FIXED CHARGES			3		
54	TOTAL FIXED CHARGES	27,127	10,709	80,138	18,166	30,907
55	NET INCOME OR MARGIN	62,888	6,616CR	227,055	35,435	95,555
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	7	3	4
58	TOTAL TELEPHONES IN SERVICE	3,091	526	10,964	2,906	3,063
59	BUSINESS SUBSCRIBERS	178	21	699	206	351
60	1 PARTY	171	20	407	114	288
61	2 PARTY			19	39	
62	465 PARTY			229	12	50
63	8 PARTY				31	
64	PAY STATIONS	5		25	10	8
65	OTHER SUBSCRIBERS	2	1	19		5
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,266	417	8,143	2,305	2,023
68	1 PARTY	2,266	357	1,470	444	821
69	2 PARTY		60	231	130	
70	465 PARTY			6,442	657	1,202
71	8 PARTY				1,074	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	112	11	383	97	307
74	RESIDENTIAL EXTENSIONS	521	69	1,730	298	387
75	OFFICIAL TELEPHONES	16	9	28		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,462	448	8,898	2,511	2,387
78	ROUTE MILES OF LINE	389	178	1,819	336	378
79	SUBSCRIBERS PER ROUTE MILE	6.28	2.46	4.86	7.47	6.28
80	TOTAL SUBSCRIBERS 12 31 71	2,334	412	8,112	2,344	2,257
81	TOTAL SUBSCRIBERS 12 31 72	2,444	438	8,842	2,511	2,374
82	NUMBER OF EMPLOYEES 12 31 72	11	4	44	13	14
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	155.55	144.93	119.78	125.93	205.60
85	TOTAL OPER REVENUE 1972	157.03	156.95	127.66	131.81	217.91
86	TOTAL OPER DEDUCTIONS 1971	116.17	138.83	80.11	104.08	176.66
87	TOTAL OPER DEDUCTIONS 1972	123.44	148.11	92.40	110.20	176.16
88	NET INCOME OP MARGIN 1971	30.84	16.07CR	30.41	16.96	29.52
89	NET INCOME OR MARGIN 1972	26.32	15.56CR	26.78	14.60	41.27
90	NET WORTH PCT OF TOTAL ASSETS	30.1	1.7CR	20.0	28.9	24.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—535 GruCeba Telephone Company Ashford	ALABAMA—536 Union Springs Telephone Co., Inc. Union Springs	ALABAMA—537 Pine Belt Telephone Co., Inc. Arlington	ALABAMA—539 Hopper Telephone Company, Inc. Altoona	ALABAMA—540 Tri-County Telephone Co., Inc. Ashland
1	REA LOANS APPROVED 12 31 72	1,534,000	1,848,000	1,279,236	2,371,000	4,445,000
2	REA FUNDS ADVANCED	1,500,389	1,848,000	1,279,236	1,581,765	4,001,294
3	ROUTE MILES OF LINE L'AN EST	414	536	341	354	1,664
4	NUMBER OF SUBSCRIBERS LOAN EST	2,524	2,512	1,476	2,103	8,750
5	REA DEBT SERVICE RYMT CUM					
6	INTEREST DUE & PAID	43,942	222,104	174,442	217,493	472,187
7	PRINCIPAL DUE & PAID		237,517	161,212	222,619	467,827
8	ADVANCE PAYMENTS					2,192
9	RT8 LOANS APPROVED 12 31 72		294,000			2,205,000
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,832,734	2,611,257	1,364,953	1,651,821	4,485,053
14	TEL PLANT UNDER CONST		59,484	12,772	21,188	1,403,233
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,832,734	2,670,741	1,377,725	1,673,009	5,888,286
17	DERRECIATION RESEFVE	149,414	787,986	323,105	446,867	1,559,443
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,683,320	1,882,755	1,054,620	1,226,142	4,328,843
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		55,000		500	39,015
22	CURRENT ASSETS	19,304	133,087	66,653	98,878	287,389
23	OTHER ASSETS		8,660	62,481	12,223	7,266
24	TOTAL ASSETS & OTHER DEBITS	1,702,624	2,079,502	1,183,754	1,337,743	4,662,513
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	100,000	48,300	32,500	30,000	240,000
27	RET EARNIS DR MARG & CAP CR	16,750	304,432	27,741	69,011CR	726,821
28	TOTAL NET WORTH	116,750	352,732	60,241	39,011CR	966,821
29	LONG TERM DEBT	1,507,320	1,599,080	1,104,981	1,359,746	3,531,276
30	CURRENT & ACCRUED LIAB	78,554	127,760	18,532	17,008	160,358
31	DEF CREDITS & OPERATING RES					4,058
32	TOTAL LIAB & OTHER CREDITS	1,702,624	2,079,502	1,183,754	1,337,743	4,662,513
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	330,989	495,382	212,780	242,551	1,023,925
35	LOCAL SERVICE REVENUE	164,328	254,842	81,525	124,856	572,785
36	TOLL SERVICE REVENUE	154,881	232,792	132,201	117,926	443,611
37	MISC OPERATING REVENUE	14,924	11,884	2,293	2,689	17,908
38	UNCOLL OPERATING REV DEBIT	3,144	4,136	3,239	2,920	10,379
39	TOTAL OPERATING DEDUCTIONS	268,140	383,428	178,735	205,060	675,980
40	MAINTENANCE EXPENSES	68,948	80,670	31,564	50,053	233,780
41	TRAFFIC EXPENSES		5,497	3,452	360	13,055
42	COMMERCIAL EXPENSES		26,571		3,902	102,060
43	GENERAL OFFICE SAL & EXP	63,428	47,924	46,719	39,528	80,521
44	OTHER OPERATING EXPENSES	37,667	21,179	4,802	31,807	44,024
45	DERRECIATION EXPENSES	80,738	132,884	68,446	64,141	245,427
46	AMORTIZATION EXPENSES			12,117	2,424	8,277
47	TAXES	17,359	68,703	11,635	12,845	148,836
48	NET OPER INCOME OR MARGIN	62,849	111,954	34,045	37,491	147,545
49	OTHER INCOME & DEDUCT NET	3,588CR		2,759		6,009
50	AVAILABLE FOR FIXED CHARGES	59,261	111,954	36,804	37,491	153,954
51	INTEREST ON LONG TERM DEBT	30,811	32,576	22,202	26,477	61,370
52	INT CHARGED TO CONSTR CR	15,198				
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	15,613	32,576	22,202	26,477	61,370
55	NET INCOME OR MARGIN	43,648	79,378	14,602	11,014	92,584
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	2	4	2	7
58	TOTAL TELEPHONES IN SERVICE	2,727	3,514	1,383	1,800	8,977
59	BUSINESS SUBSCRIBERS	230	423	64	129	828
60	1 PARTY	193	295	26	71	447
61	2 PARTY		8	4	23	59
62	4&5 PARTY	14	53	27	20	196
63	8 PARTY					
64	RAY STATIONS	11	24	6	11	46
65	OTHER SUBSCRIBERS	12	31	1	4	80
66	RADIOTELEPHONES		12			
67	RESIDENCE SUBSCRIBERS	1,959	2,360	1,205	1,523	6,597
68	1 PARTY	1,051	982	287	334	1,004
69	2 PARTY		309	6	162	178
70	4&5 PARTY	908	1,069	912	1,027	1,289
71	8 PARTY					4,126
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	272	302	11	44	839
74	RESIDENTIAL EXTENSIONS	278	448	98	107	709
75	OFFICIAL TELEPHONES		12	6	1	84
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,225	2,831	1,277	1,662	7,589
78	ROUTE MILES OF LINE	348	965	380	254	1,286
79	SUBSCRIBERS PER ROUTE MILE	6.29	2.88	3.34	6.50	5.77
80	TOTAL SUBSCRIBERS 12 31 71	1,880	2,614	1,191	1,534	7,178
81	TOTAL SUBSCRIBERS 12 31 72	2,189	2,783	1,269	1,652	7,425
82	NUMBER OF EMPLOYEES 12 31 72	17	19	10	10	32
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	64.00	179.05	167.25	136.75	130.61
85	TOTAL OPER REVENUE 1972	162.69	183.58	172.99	152.26	140.23
86	TOTAL OPER DEDUCTIONS 1971	53.00	144.14	152.80	120.24	110.97
87	TOTAL OPER DEDUCTIONS 1972	131.80	142.09	145.31	128.73	119.97
88	NET INCOME OR MARGIN 1971	5.82	21.94	3.46CR	1.12CR	13.01
89	NET INCOME OR MARGIN 1972	21.45	29.42	11.87	6.91	12.68
90	NET WORTH PCT OF TOTAL ASSETS	6.9	17.0	5.1	2.9CR	20.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—542 Oakman Telephone Company, Inc. Oakman	ALABAMA—546 Hayneville Telephone Co., Inc. Hayneville	ALABAMA—547 Ragland Telephone Co., Inc. Ragland	ALABAMA—548 Alabama Telephone Company Fayette	
1	REA LOANS APPROVED 12 31 72	1,125,000	1,005,755	405,000	11,671,000	
2	REA FUNDS ADVANCED	973,690	856,801	392,921	11,671,000	
3	ROUTE MILES OF LINE LOAN EST	344	204	90	5,627	
4	NUMBER OF SUBSCRIBERS LOAN EST	1,702	850	777	34,448	
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	130,412	37,243	23,953	1,966,419	
7	PRINCIPAL DUE & PAID	119,786	20,679	13,098	2,294,013	
8	ADVANCE PAYMENTS					
9	RT8 LOANS APPROVED 12 31 72	918,750		199,500		
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,201,276	780,993	543,816	33,435,681	
14	TEL PLANT UNDER CNST	19,244	159,238		711,469	
15	TEL PLANT ADJUSTMENT				8,930	
16	TOTAL TELEPHONE PLANT	1,220,520	940,231	543,816	34,157,163 ¹	
17	DEPRECIATION RESERVE	262,679	84,278	97,259	6,940,550	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	957,841	855,953	446,557	27,216,613	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				40,460	
22	CURRENT ASSETS	124,676	126,690	26,416	2,120,185	
23	OTHER ASSETS	5,110	14,440	11,457	171,616	
24	TOTAL ASSETS & OTHER DEBITS	1,087,627	997,083	484,430	29,548,874	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	40,000	25,000	25,000	3,193,000	
27	RET EARNS CR MARG & CAP CR	169,121	74,034	43,798	4,347,354	
28	TOTAL NET WORTH	209,121	99,034	68,798	7,540,354	
29	LONG TERM DEBT	848,446	838,123	384,856	18,462,614	
30	CURRENT & ACCRUED LIAB	30,060	43,730	29,835	1,544,267	
31	DEF CREDITS & OPERATING RES		16,196	941	2,001,639	
32	TOTAL LIAB & OTHER CREDITS	1,087,627	997,083	484,430	29,548,874	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	274,368	147,267	106,787	6,421,728	
35	LOCAL SERVICE REVENUE	107,960	59,496	60,086	3,611,370	
36	TOLL SERVICE REVENUE	153,682	85,353	45,162	2,703,344	
37	MISC OPERATING REVENUE	13,026	2,418	2,496	165,498	
38	UNCOLL OPERATING REV DEBIT	300		957	58,484	
39	TOTAL OPERATING DEDUCTIONS	220,199	92,789	97,043	4,598,287	
40	MAINTENANCE EXPENSES	34,610	20,771	23,049	820,435	
41	TRAFFIC EXPENSES	7,658	55	3,293	91,791	
42	COMMERCIAL EXPENSES	5,125	22	12,863	340,318	
43	GENERAL OFFICE SAL & EXP	64,891	17,564	11,852	462,022	
44	OTHER OPERATING EXPENSES	21,484	8,574	11,969	264,344	
45	DEPRECIATION EXPENSES	42,994	35,326	25,375	1,485,507	
46	AMORTIZATION EXPENSES	1,631			4,264	
47	TAXES	41,806	10,477	8,642	1,125,606	
48	NET OPER INCOME OR MARGIN	54,169	54,478	9,744	1,823,441	
49	OTHER INCOME & DEDUCT NET			270 ^p	4,536	
50	AVAILABLE FOR FIXED CHARGES	54,169	54,478	9,717	1,827,977	
51	INTEREST ON LONG TERM DEBT	16,939	15,309	7,662	636,670	
52	INT CHARGED TO CNSTR CR				33,987	
53	OTHER FIXED CHARGES	143	526		81,253	
54	TOTAL FIXED CHARGES	17,082	15,835	7,662	683,936	
55	NET INCOME OR MARGIN	37,087	38,643	2,055	1,144,041	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	3	1	39	
58	TOTAL TELEPHONES IN SERVICE	1,437	1,061	766	54,329	
59	BUSINESS SUBSCRIBERS	82	97	66	4,901	
60	1 PARTY	59	84	50	3,293	
61	2 PARTY	9		10	384	
62	465 PARTY				267	
63	8 PARTY				152	
64	PAY STATIONS	8	11	4	325	
65	OTHER SUBSCRIBERS	6	2	2	480	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,156	702	607	35,461	
68	1 PARTY	451	702	311	14,245	
69	2 PARTY	156		193	4,584	
70	465 PARTY	549		103	9,037	
71	8 PARTY				7,595	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	80	119	22	5,896	
74	RESIDENTIAL EXTENSIONS	109	141	73	8,106	
75	OFFICIAL TELEPHONES	16	4		445	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,270	807	686	41,541	
78	ROUTE MILES OF LINE	302	224	60	4,121.8	
79	SUBSCRIBERS PER ROUTE MILE	4.10	3.57	11.22	9.79 ⁸	
80	TOTAL SUBSCRIBERS 12 31 71	1,197	680	628	37,839	
81	TOTAL SUBSCRIBERS 12 31 72	1,238	799	673	40,362	
82	NUMBER OF EMPLOYEES 12 31 72	10	8	7	235	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	247.10	193.85	152.44	142.81	
85	TOTAL OPER REVENUE 1972	225.35	199.14	164.16	164.24	
86	TOTAL OPER DEDUCTIONS 1971	168.87	132.92	142.00	102.35	
87	TOTAL OPER DEDUCTIONS 1972	180.86	125.48	149.18	117.60	
88	NET INCOME OR MARGIN 1971	63.10	56.33	1.66 ^{CR}	22.95	
89	NET INCOME OR MARGIN 1972	30.46	52.26	3.16	29.26	
90	NET WORTH PCT OF TOTAL ASSETS	19.2	9.9	14.2	25.5	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,083.

END OF PAGE

Line No.	Item	ALASKA—504 Matanuska Telephone Assn., Inc. Palmer	ALASKA—509 Copper Valley Telephone Coop., Inc. Glennallen		
1	REA LOANS APPROVED 12 31 72	3,911,000	878,000		
2	REA FUNDS ADVANCED	3,699,694	817,543		
3	ROUTE MILES OF LINE LOAN EST	611	148		
4	NUMBER OF SUBSCRIBERS LOAN EST	3,605	769		
5	REA DEBT SERVICE PYMT CUM				
6	INTEREST DUE & PAID	450,330	75,545		
7	PRINCIPAL DUE & PAID	506,522	58,836		
8	ADVANCE PAYMENTS	253			
9	REB LOANS APPROVED 12 31 72		189,000		
10	REB FUNDS ADVANCED				
11	REB INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	4,830,538	898,705		
14	TEL PLANT UNDER CONST	69,150	77,091		
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	4,899,688	975,796		
17	DEPRECIATION RESERVE	856,077	147,811		
18	AMORTIZATION RESERVE		258		
19	TEL PLANT LESS RESERVES	4,043,611	827,727		
20	INVEST IN OTHER COMPANIES	75			
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	302,977	216,402		
23	OTHER ASSETS	71,303			
24	TOTAL ASSETS & OTHER DEBITS	4,417,966	1,044,129		
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERT	48,304	3,205		
27	RET EARNINGS OR MARG & CAP CR	654,049	232,971		
28	TOTAL NET WORTH	702,353	236,176		
29	LONG TERM DEBT	3,212,269	758,607		
30	CURRENT & ACCRUED LIAB	490,779	49,346		
31	DEF CREDITS & OPERATING RES	12,565			
32	TOTAL LIAB & OTHER CREDITS	4,417,966	1,044,129		
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	979,250	242,014		
35	LOCAL SERVICE REVENUE	523,258	120,077		
36	TOLL SERVICE REVENUE	415,408	118,753		
37	MISC OPERATING REVENUE	46,584	6,085		
38	UNCOLL OPERATING REV DEBIT	6,000	2,901		
39	TOTAL OPERATING DEDUCTIONS	819,874	173,532		
40	MAINTENANCE EXPENSES	297,275	68,043		
41	TRAFFIC EXPENSES	12,829	3,553		
42	COMMERCIAL EXPENSES	66,799	2,134		
43	GENERAL OFFICE SAL & EXP	162,571	51,764		
44	OTHER OPERATING EXPENSES	75,064	3,807		
45	DEPRECIATION EXPENSES	167,113	36,224		
46	AMORTIZATION EXPENSES		77		
47	TAXES	38,223	7,930		
48	NET OPER INCOME OR MARGIN	159,376	68,482		
49	OTHER INCOME & DEDUCT NET	1,478CR			
50	AVAILABLE FOR FIXED CHARGES	157,898	68,482		
51	INTEREST ON LONG TERM DEBT	57,470	14,682		
52	INT CHARGED TO CONSTR CR				
53	OTHER FIXED CHARGES	2,921	55		
54	TOTAL FIXED CHARGES	60,391	14,737		
55	NET INCOME OR MARGIN	97,507	53,745		
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	9	2		
58	TOTAL TELEPHONES IN SERVICE	5,068	1,045		
59	BUSINESS SUBSCRIBERS	684	254		
60	1 PARTY	479	159		
61	2 PARTY	28	9		
62	465 PARTY	48	16		
63	8 PARTY	39	35		
64	PAY STATIONS	61	17		
65	OTHER SUBSCRIBERS	29	18		
66	RADIOTELEPHONES				
67	RESIDENCE SUBSCRIBERS	3,091	457		
68	1 PARTY	1,386	290		
69	2 PARTY	199	48		
70	465 PARTY	934	87		
71	8 PARTY	572	32		
72	RADIOTELEPHONES	667	283		
73	BUSINESS EXTENSIONS	551	64		
74	RESIDENTIAL EXTENSIONS	50	5		
75	OFFICIAL TELEPHONES	54			
76	SERVICE STATIONS SWITCHES				
77	TOTAL MAIN STATIONS	3,928	742		
78	ROUTE MILES OF LINE	703	111		
79	SUBSCRIBERS PER ROUTE MILE	5.45	6.41		
80	TOTAL SUBSCRIBERS 12 31 71	3,388	699		
81	TOTAL SUBSCRIBERS 12 31 72	3,829	711		
82	NUMBER OF EMPLOYEES 12 31 72	40	5		
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	257.80	357.47		
85	TOTAL OPER REVENUE 1972	271.37	343.28		
86	TOTAL OPER DEDUCTIONS 1971	186.91	214.60		
87	TOTAL OPER DEDUCTIONS 1972	227.21	246.14		
88	NET INCOME OR MARGIN 1971	55.89	118.69		
89	NET INCOME OR MARGIN 1972	27.02	76.23		
90	NET WORTH PCT OF TOTAL ASSETS	15.9	22.6		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARIZONA—505 ¹ Western States Telephone Co., Inc. Holbrook	ARIZONA—506 Citizens Utilities Rural Co., Inc. Kingman	ARIZONA—507 Valley Telephone Cooperative, Inc. Pearce	ARIZONA—508 Arizona Telephone Company Phoenix	
1	REA LOANS APPROVED 12 31 72	10,644,000	3,012,000	2,077,000	1,250,000	
2	REA FUNDS ADVANCED	10,616,524	3,012,000	2,005,491	309,170	
3	ROUTE MILES OF LINE LOAN EST	3,694	813	1,059	429	
4	NUMBER OF SUBSCRIBERS LOAN EST	23,059	4,578	960	1,150	
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,913,127	174,621	270,649		
7	PRINCIPAL DUE & PAID	2,250,984	112,422	238,326		
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72	2,555,700				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	30,164,106	10,552,057	1,969,188	572,252	
14	TEL PLANT UNDER CONST	1,648,562	161,582	34,057	80,125	
15	TEL PLANT ADJUSTMENT	2,434,019	33,694CR	145,063	56,293CR	
16	TOTAL TELEPHONE PLANT	34,273,116 ²	10,715,161 ²	2,148,308	596,084	
17	DEPRECIATION RESERVE	6,439,257	1,410,259	454,634	153,086	
18	AMORTIZATION RESERVE	490,561		26,987	11,776CR	
19	TEL PLANT LESS RESERVES	27,343,298	9,304,902	1,666,687	454,774	
20	INVEST IN OTHER COMPANIES			1,000		
21	OTHER INVESTMENTS & FUNDS	80,559		90,989	145,115	
22	CURRENT ASSETS	2,970,022	236,027	13,117	23,013	
23	OTHER ASSETS	137,196	1,491			
24	TOTAL ASSETS & OTHER DEBITS	30,531,075	9,542,420	1,771,793	622,902	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	349,100	180,000	12,030	95,405	
27	RET EARNS OR MARG & CAP CR	9,822,421	2,351,335	37,742CR	42,182CR	
28	TOTAL NET WORTH	10,171,521	2,531,335	25,712CR	53,223	
29	LONG TERM DEBT	18,698,007	6,069,549	1,764,501	481,666	
30	CURRENT & ACCRUED LIAB	1,220,025	897,068	32,788	88,013	
31	DEF CREDITS & OPERATING RES	441,522	44,468	216		
32	TOTAL LIAB & OTHER CREDITS	30,531,075	9,542,420	1,771,793	622,902	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	7,634,675	1,471,102	326,674	94,959	
35	LOCAL SERVICE REVENUE	2,292,194	933,075	137,005	28,930	
36	TOLL SERVICE REVENUE	5,239,150	471,612	190,381	66,373	
37	MISC OPERATING REVENUE	185,391	88,738	3,277	456	
38	UNCOLL OPERATING REV DEBIT	82,060	22,323	3,989	800	
39	TOTAL OPERATING DEDUCTIONS	5,328,805	1,233,130	256,449	81,293	
40	MAINTENANCE EXPENSES	981,301	192,721	91,535	20,594	
41	TRAFFIC EXPENSES	668,760	24,965	683	596	
42	COMMERCIAL EXPENSES	442,501	138,643	24,339	8,046	
43	GENERAL OFFICE SAL & EXP	651,386	113,674	21,037	15,783	
44	OTHER OPERATING EXPENSES	211,328	122,405	26,109		
45	DEPRECIATION EXPENSES	1,379,060	519,822	64,836	30,901	
46	AMORTIZATION EXPENSES	106,390		4,200	2,962CR	
47	TAXES	888,079	120,900	23,710	8,335	
48	NET OPER INCOME OR MARGIN	2,305,870	237,972	70,225	13,666	
49	OTHER INCOME & DEDUCT NET	8,351		3,240	1,242	
50	AVAILABLE FOR FIXED CHARGES	2,314,221	237,972	73,465	14,908	
51	INTEREST ON LONG TERM DEBT	839,733	242,109	34,842	24,906	
52	INT CHARGED TO CONST CR	130,724	19,606		3,158	
53	OTHER FIXED CHARGES	8,428	5,227	1,640		
54	TOTAL FIXED CHARGES	717,437	227,730	36,482	21,748	
55	NET INCOME OR MARGIN	1,596,784	10,242	36,983	6,840CR	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	43	10	7	4	
58	TOTAL TELEPHONES IN SERVICE	31,606	8,401	1,589	433	
59	BUSINESS SUBSCRIBERS	5,413	1,014	151	96	
60	1 PARTY	3,933	745	79	63	
61	2 PARTY	86	52	5		
62	465 PARTY	11	74	4	17	
63	8 PARTY	204	3	35		
64	PAY STATIONS	712	112	24	15	
65	OTHER SUBSCRIBERS	435	28	4	1	
66	RADIOTELEPHONES	32				
67	RESIDENCE SUBSCRIBERS	16,818	5,132	819	211	
68	1 PARTY	13,231	1,705	175	93	
69	2 PARTY	991	995	151		
70	465 PARTY	884	2,354	77	118	
71	8 PARTY	1,712	78	416		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	5,806	1,398	243	98	
74	RESIDENTIAL EXTENSIONS	3,697	842	373	21	
75	OFFICIAL TELEPHONES	307	43	7	8	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	23,044	6,219	988	315	
78	ROUTE MILES OF LINE	3,764	771	943	217	
79	SUBSCRIBERS PER ROUTE MILE	5.91	7.97	1.03	1.41	
80	TOTAL SUBSCRIBERS 12 31 71	20,323	5,142	837	A	
81	TOTAL SUBSCRIBERS 12 31 72	22,231	6,146 ³	970	307	
82	NUMBER OF EMPLOYEES 12 31 72	221		12	8	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	337.32	253.78	348.54	A	
85	TOTAL OPER REVENUE 1972	358.82	260.65	361.57	309.31	
86	TOTAL OPER DEDUCTIONS 1971	247.51	229.67	285.04	A	
87	TOTAL OPER DEDUCTIONS 1972	250.45	218.49	282.84	264.80	
88	NET INCOME OF MARGIN 1971	61.86	25.05	25.62	A	
89	NET INCOME OF MARGIN 1972	75.05	1.81	40.93	22.27CR	
90	NET WORTH PCT OF TOTAL ASSETS	33.3	26.5	1.5CR	8.5	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. New Mexico 507 and New Mexico 509 consolidated with Arizona 505 during the year.

2. Includes telephone plant for future use:
Arizona 505: \$26,429
Arizona 506: \$35,216

3. All operating personnel of Citizens Utilities Rural Company are employees of the Citizens Utility Company, the parent company.

Line No.	Item	ARKANSAS—514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS—515 Central Arkansas Telephone Coop., Inc. Donaldson	ARKANSAS—516 Northern Arkansas Telephone Co., Inc. Flippin	ARKANSAS—519 Western Arkansas Telephone Company Russellville	ARKANSAS—520 Perco Telephone Company Perryville
1	REA LOANS APPROVED 12 31 72	3,976,000	835,000	1,572,000	5,439,166	1,550,000
2	REA FUNDS ADVANCED	2,798,074	830,527	1,572,000	5,439,166	1,420,555
3	ROUTE MILES OF LINE LOAN EST	792	229	561	2,847	387
4	NUMBER OF SUBSCRIBERS LOAN EST	3,814	1,013	2,688	30,839	1,821
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	390,101	103,051	213,699	1,190,942	161,493
7	PRINCIPAL DUE & PAID	429,603	132,425	212,223	1,532,341	136,795
8	ADVANCE PAYMENTS		28,667		6,254	10,870
9	RE LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,498,736	816,445	1,886,199	31,427,115	1,613,521
14	TEL PLANT UNDEP CONST	194,565	6,870	16,380	595,575	12,566
15	TEL PLANT ADJUSTMENT				10,051	
16	TOTAL TELEPHONE PLANT	2,693,301	823,315	1,902,579	32,045,158 ¹	1,626,087
17	DEPRECIATION RESERVE	678,891	157,482	422,423	6,673,197	371,644
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,014,410	665,833	1,480,156	25,371,961	1,254,443
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			70	60,637	1,119
22	CURRENT ASSETS	288,454	110,158	157,161	1,458,481	251,858
23	OTHER ASSETS	275,738	12,627	56,862	167,252	19,878
24	TOTAL ASSETS & OTHER DEBITS	2,578,602	788,618	1,694,249	27,058,331	1,527,298
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	37,804	15,527	70,600	3,836,150	20,300
27	RET EARNINGS ON MARG & CAP CR	105,520	75,989	180,406	4,434,521	176,762
28	TOTAL NET WORTH	143,324	91,516	251,006	8,270,671	197,062
29	LONG TERM DEBT	2,388,909	673,368	1,359,778	15,441,534	1,274,669
30	CURRENT & ACCRUED LIAB	41,202	23,734	71,562	1,008,922	19,998
31	DEF CREDITS & OPERATING PES	5,167		11,903	2,336,804	35,569
32	TOTAL LIAB & OTHER CREDITS	2,578,602	788,618	1,694,249	27,058,331	1,527,298
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	391,354	134,833	339,946	7,608,677	304,022
35	LOCAL SERVICE REVENUE	219,788	68,131	145,484	3,347,607	119,683
36	TOLL SERVICE REVENUE	159,292	63,373	178,054	4,072,761	160,722
37	MISC OPERATING REVENUE	14,206	4,431	18,563	237,409	24,251
38	UNCOLL OPERATING REV DEBIT	1,932	1,102	2,155	49,100	634
39	TOTAL OPERATING DEDUCTIONS	284,394	99,739	280,590	5,784,616	245,327
40	MAINTENANCE EXPENSES	69,301	27,627	51,696	958,888	67,699
41	TRAFFIC EXPENSES	10,108	1,405	2,532	674,098	
42	COMMERCIAL EXPENSES	900	2,376	29,160	518,001	4,296
43	GENERAL OFFICE SAL & EXP	33,623	15,505	43,947	662,326	51,073
44	OTHER OPERATING EXPENSES	33,983	11,479	24,568	229,171	10,629
45	DEPRECIATION EXPENSES	107,590	32,507	73,176	1,420,792	69,409
46	AMORTIZATION EXPENSES	475	71	10,260	5,512	1,662
47	TAXES	28,414	8,769	45,251	1,315,828	40,559
48	NET OPER INCOME OR MARGIN	106,960	35,094	59,356	1,824,061	58,695
49	OTHER INCOME & DEDUCT NET		1,340	4,683CP	19,729	9,023
50	AVAILABLE FOR FIXED CHARGES	106,960	36,434	54,673	1,843,790	67,718
51	INTEREST ON LONG TERM DEBT	47,971	12,255	27,129	813,044	27,527
52	INT CHARGED TO CONST CP				46,520	
53	OTHER FIXED CHARGES			149	7,307	361
54	TOTAL FIXED CHARGES	47,971	12,255	27,278	773,831	27,888
55	NET INCOME OR MARGIN	58,989	24,179	27,395	1,069,959	39,830
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	2	6	41	6
58	TOTAL TELEPHONES IN SERVICE	3,329	1,331	3,097	48,177	1,870
59	BUSINESS SUBSCRIBERS	181	68	281	4,563	122
60	1 PARTY	84	20	177	3,220	92
61	2 PARTY	18	8	6	143	4
62	465 PARTY	60	38		148	17
63	8 PARTY			67	196	3
64	PAY STATIONS	8	2	19	374	6
65	OTHER SUBSCRIBERS	11		9	424	
66	RADIOTELEPHONES			3	58	
67	RESIDENCE SUBSCRIBERS	2,569	1,079	2,259	32,249	1,479
68	1 PARTY	303	87	881	9,781	358
69	2 PARTY	293	11	168	5,357	63
70	465 PARTY	1,973	981		9,235	1,038
71	8 PARTY			1,210	7,876	20
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	115	41	242	4,928	46
74	RESIDENTIAL EXTENSIONS	475	138	288	6,263	222
75	OFFICIAL TELEPHONES		5	36	598	1
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATICS	2,754	1,152	2,594	38,016	1,602
78	ROUTE MILES OF LINE	416	186	559	4,027	308
79	SUBSCRIBERS PER ROUTE MILE	6.61	6.17	4.54	9.14	5.20
80	TOTAL SUBSCRIBERS 12 31 71	2,649	1,030	2,305	34,781	1,475
81	TOTAL SUBSCRIBERS 12 31 72	2,750	1,147	2,540	36,812	1,601
82	NUMBER OF EMPLOYEES 12 31 72	12	5	13	294	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL PER REVENUE 1971	140.44	105.85	130.10	198.41	207.83
85	TOTAL PER REVENUE 1972	144.97	123.87	140.33	212.55	197.67
86	TOTAL PER DEDUCTIONS 1971	99.28	74.20	97.21	147.85	164.69
87	TOTAL PER DEDUCTIONS 1972	105.35	91.63	115.83	161.60	159.51
88	NET INCOME OR MARGIN 1971	23.28	22.33	22.45	29.87	30.18
89	NET INCOME OR MARGIN 1972	21.85	22.21	11.31	29.89	25.90
90	NET WORTH PCT OF TOTAL ASSETS	5.6	11.6	14.8	30.6	12.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$12,417.

Line No.	Item	ARKANSAS—522 Bald Knob Telephone Company Bald Knob	ARKANSAS—523 White River Telephone Co., Inc. Elkins	ARKANSAS—524 Liberty Telephone Company Mountain Home	ARKANSAS—526 Decatur Telephone Co., Inc. Decatur	ARKANSAS—528 Wicks Telephone Co., Inc. Wicks
1	REA LOANS APPROVED 12 31 72	404,000	1,790,000	1,101,000	162,000	2,213,000
2	REA FUNDS ADVANCED	404,000	1,681,790	1,101,000	162,000	2,102,992
3	ROUTE MILES OF LINE LOAN EST	246	473	523	70	765
4	NUMBER OF SUBSCRIBERS LOAN EST	1,070	2,181	1,944	405	1,926
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	84,752	202,171	180,247	34,612	240,089
7	PRINCIPAL DUE & PAID	107,858	195,034	160,946	36,971	220,241
8	ADVANCE PAYMENTS		8,896			
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,192,666	2,094,775	2,168,776	303,387	1,970,472
14	TEL PLANT UNDER CONST	133,595		18,626	1,124	467,824
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,326,261	2,094,775	2,187,402	304,511	2,438,296
17	DEPRECIATION RESERVE	383,641	422,785	333,425	99,526	451,340
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	942,620	1,671,990	1,853,977	204,985	1,986,956
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,300	1,500	1,111		15,200
22	CURRENT ASSETS	160,377	45,656	362,216	31,825	63,188
23	OTHER ASSETS	8,773	17,544	54,159	1,460	15,291
24	TOTAL ASSETS & OTHER DEBITS	1,113,070	1,736,690	2,271,463	238,270	2,100,635
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMR & CAP CEPT	40,300	95,000	25,875	13,300	11,500
27	RET EARNR CR MARG & CAP CR	243,558	75,359	394,108	61,971	109,844
28	TOTAL NET WORTH	283,858	170,359	419,983	75,271	121,344
29	LONG TERM DEBT	735,147	1,485,698	1,672,550	125,029	1,782,034
30	CURRENT & ACCRUED LIAB	52,148	62,492	140,011	36,139	168,004
31	DEF CREDITS & OPERATING RES	41,917	18,141	38,919	1,831	29,253
32	TOTAL LIAB & OTHER CREDITS	1,113,070	1,736,690	2,271,463	238,270	2,100,635
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	302,733	285,187	440,005	110,122	389,760
35	LOCAL SERVICE REVENUE	148,658	154,794	215,598	43,567	163,578
36	TOLL SERVICE REVENUE	144,187	132,003	209,782	65,351	212,464
37	MISC OPERATING REVENUE	11,488	2,009	17,341	1,966	14,762
38	UNCOLL OPERATING REV DEBIT	1,600	3,619	2,716	762	1,044
39	TOTAL OPERATING DEDUCTIONS	228,087	244,954	301,596	87,353	314,384
40	MAINTENANCE EXPENSES	25,872	57,868	59,527	10,293	87,043
41	TRAFFIC EXPENSES	5,379	2,081	3,445		3,417
42	COMMERCIAL EXPENSES	25,677	27,944	7,722		16,440
43	GENERAL OFFICE SAL & EXP	38,162	24,389	71,137	42,527	58,107
44	OTHER OPERATING EXPENSES	7,235	22,541	7,070CR	8,514	21,117
45	DEPRECIATION EXPENSES	59,009	85,896	70,428	12,364	96,765
46	AMORTIZATION EXPENSES		705	2,701	57	330
47	TAXES	66,753	23,530	93,706	13,598	31,165
48	NET OPER INCOME OR MARGIN	74,646	40,233	138,409	22,769	75,376
49	OTHER INCOME & DEDUCT NET	378	323CR	7,146	263	
50	AVAILABLE FOR FIXED CHARGES	75,024	39,910	145,555	23,032	75,376
51	INTEREST ON LONG TERM DEBT	21,126	29,707	71,835	2,542	39,463
52	INT CHARGED TO CONST CP	2,308	138	3,962		
53	OTHER FIXED CHARGES	279	90	359		
54	TOTAL FIXED CHARGES	19,097	29,659	68,232	2,542	39,463
55	NET INCOME OR MARGIN	55,927	10,251	77,323	20,490	35,913
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	4	5	1	7
58	TOTAL TELEPHONES IN SERVICE	2,682	2,480	3,445	756	2,780
59	BUSINESS SUBSCRIBERS	252	99	284	74	217
60	1 PARTY	160	58	221	63	111
61	2 PARTY		1	11		40
62	465 PARTY	3	19	19		7
63	8 PARTY	39		21		41
64	PAY STATIONS	26	20	9	5	9
65	OTHER SUBSCRIBERS	15	1	3	6	8
66	RADIOTELEPHONES	9				1
67	RESIDENCE SUBSCRIBERS	1,828	1,996	2,517	426	2,100
68	1 PARTY	614	635	501	125	263
69	2 PARTY		5	208	59	190
70	465 PARTY	236	1,356	581	53	414
71	8 PARTY	978		1,227	189	1,233
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	224	70	235	177	263
74	RESIDENTIAL EXTENSIONS	389	279	387	85	162
75	OFFICIAL TELEPHONES	4	37	25		46
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,100	2,133	2,834	522	2,374
78	ROUTE MILES OF LINE	263	542	501	41	763
79	SUBSCRIBERS PER ROUTE MILE	7.91	3.87	5.59	12.20	3.04
80	TOTAL SUBSCRIBERS 12 31 71	1,995	1,962	2,520	493	2,065
81	TOTAL SUBSCRIBERS 12 31 72	2,080	2,095	2,801	500	2,317
82	NUMBER OF EMPLOYEES 12 31 72	4	13		6	16
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	146.55	136.48	145.83	190.68	170.54
85	TOTAL OPER REVENUE 1972	148.58	140.59	165.38	221.80	177.89
86	TOTAL OPER DEDUCTIONS 1971	104.10	114.27	101.91	172.89	140.38
87	TOTAL OPER DEDUCTIONS 1972	111.94	120.76	113.36	175.94	143.49
88	NET INCOME OF MARGIN 1971	35.00	7.06	24.51	12.38	13.08
89	NET INCOME OF MARGIN 1972	27.45	5.05	29.06	41.27	16.39
90	NET WORTH PCT OF TOTAL ASSETS	25.5	9.8	18.5	31.6	5.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Liberty Telephone Company are employees of Century Telephone Company, Inc., the parent company.

Line No.	Item	ARKANSAS—529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS—530 Tri-County Telephone Co., Inc. Evertown	ARKANSAS—531 Arkansas Telephone Co., Inc. Clinton	ARKANSAS—533 South Arkansas Telephone Company Hampton	ARKANSAS—534 Lavaca Telephone Company Lavaca
1	REA LOANS APPROVED 12 31 72	1,739,000	2,346,000	1,642,000	1,917,000	646,000
2	REA FUNDS ADVANCED	1,685,311	2,317,235	1,305,739	1,619,864	612,532
3	ROUTE MILES OF LINE LOAN EST	383	956	512	709	178
4	NUMBER OF SUBSCRIBERS LOAN EST	1,790	3,206	3,035	2,923	1,201
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	143,434	266,286	97,383	137,180	77,217
7	PRINCIPAL DUE & PAID	128,929	246,048	94,243	114,633	66,759
8	ADVANCE PAYMENTS				10,939	3,276
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	936,008	2,635,390	1,924,970	1,221,731	656,762
14	TEL PLANT UNDER CONST	1,015,507	54,432		723,975	169
15	TEL PLANT ADJUSTMENT				7,835	49,639
16	TOTAL TELEPHONE PLANT	1,951,515	2,689,822	1,936,312 ¹	1,953,541	746,570
17	DEPRECIATION RESERVE	343,047	620,383	371,126	432,159	155,385
18	AMORTIZATION RESERVE					25,129
19	TEL PLANT LESS RESERVES	1,608,468	2,069,439	1,565,186	1,521,382	526,056
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		7,000	2,184		
22	CURRENT ASSETS	92,466	145,284	184,759	196,222	153,664
23	OTHER ASSETS	22,519	19,640	32,535	19,897	37,217
24	TOTAL ASSETS & OTHER DEBITS	1,723,453	2,241,363	1,784,664	1,737,501	716,937
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	29,750	23,250	90,000	68,300	54,500
27	RET EARNINGS OR MARG & CAP CR	107,958	91,190	371,275	136,418	55,150
28	TOTAL NET WORTH	137,708	114,440	461,275	204,718	149,650
29	LONG TERM DEBT	1,556,383	2,071,190	1,211,497	1,494,293	540,457
30	CURRENT & ACCRUED LIAB	21,265	28,512	63,315	15,429	24,972
31	DEF CREDITS & OPERATING RES	8,097	27,221	48,577	23,061	1,858
32	TOTAL LIAB & OTHER CREDITS	1,723,453	2,241,363	1,784,664	1,737,501	716,937
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	231,377	355,031	337,225	255,828	163,331
35	LOCAL SERVICE REVENUE	132,738	180,257	194,499	128,408	84,160
36	TOLL SERVICE REVENUE	91,445	175,589	138,038	108,640	73,045
37	MISC OPERATING REVENUE	7,194	4,546	8,787	19,479	6,126
38	UNCOLL OPERATING REV DEBIT		5,361	4,099	699	
39	TOTAL OPERATING DEDUCTIONS	203,796	288,349	262,433	213,818	137,251
40	MAINTENANCE EXPENSES	42,227	50,521	53,498	55,418	33,902
41	TRAFFIC EXPENSES		2,525	21,794	2,007	35
42	COMMERCIAL EXPENSES	9,900	452	651	10,266	4,374
43	GENERAL OFFICE SAL & EXP	39,502	51,023	38,483	68,627	30,699
44	OTHER OPERATING EXPENSES	34,046	27,548	7,319	9,096	5,108
45	DEPRECIATION EXPENSES	63,451	106,392	75,865	52,558	28,796
46	AMORTIZATION EXPENSES	2,494	922	2,659	5,672	8,558
47	TAXES	12,176	48,966	62,124	10,174	25,779
48	NET OPER INCOME OR MARGIN	27,581	66,682	74,792	42,010	26,080
49	OTHER INCOME & DEDUCT NET	185	1,482	667	2,405CR	6,602
50	AVAILABLE FOR FIXED CHARGES	27,766	68,164	75,459	39,605	32,682
51	INTEREST ON LONG TERM DEBT	28,500	41,869	21,850	25,428	10,566
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	133	480		134	702
54	TOTAL FIXED CHARGES	28,633	42,349	21,850	25,562	11,668
55	NET INCOME OR MARGIN	867CR	25,815	53,609	14,043	21,014
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	7	4	4	2
58	TOTAL TELEPHONES IN SERVICE	1,875	3,122	3,520	2,199	1,433
59	BUSINESS SUBSCRIBERS	208	185	340	230	105
60	1 PARTY	153	115	254	184	93
61	2 PARTY		13	3		
62	465 PARTY	37	7			4
63	8 PARTY		37	49	31	
64	PAY STATIONS	8	4	28	11	4
65	OTHER SUBSCRIBERS	10	9	6	4	4
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,382	2,571	2,447	1,812	1,098
68	1 PARTY	288	359	515	544	743
69	2 PARTY	36	44	357		30
70	465 PARTY	1,058	379	170		325
71	8 PARTY		1,789	1,405	1,268	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	138	172	415	68	53
74	RESIDENTIAL EXTENSIONS	146	179	324	84	174
75	OFFICIAL TELEPHONES	11	24		9	7
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,612	2,783	2,799	2,055	1,214
78	ROUTE MILES OF LINE	444	1,603	366 ^B	462	169
79	SUBSCRIBERS PER ROUTE MILE	3.58	1.72	7.61 ^B	4.42	7.12
80	TOTAL SUBSCRIBERS 12 31 71	1,433	2,510	2,438	1,920	1,116
81	TOTAL SUBSCRIBERS 12 31 72	1,590	2,756	2,787	2,042	1,203
82	NUMBER OF EMPLOYEES 12 31 72	10	13	10	10	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	142.04	135.51	121.01	123.36	138.91
85	TOTAL OPER REVENUE 1972	153.08	134.84	129.08	129.14	140.86
86	TOTAL OPER DEDUCTIONS 1971	117.86	108.40	65.60	105.45	87.04
87	TOTAL OPER DEDUCTIONS 1972	134.83	109.51	100.45	107.93	118.37
88	NET INCOME OR MARGIN 1971	13.73	9.28	50.13	5.43	40.66
89	NET INCOME OR MARGIN 1972	.56CR	9.80	20.52	7.09	18.12
90	NET WORTH PCT OF TOTAL ASSETS	8.0	5.1	25.8	11.8	20.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,342.

Line No.	Item	ARKANSAS—536 Mountain View Telephone Company Mountain View	ARKANSAS—537 Yell County Telephone Company Danville	ARKANSAS—538 Allied Tel. Co. of Ark., Inc. Little Rock		
1	RE# LOANS APPROVED 12 31 72	1,190,000	1,690,000	11,928,000		
2	REA FUNDS ADVANCED	734,280	1,690,000	11,327,646		
3	ROUTE MILES OF LINE LGAN EST	425	434	4,898		
4	NUMBER OF SUBSCRIBERS LOAN EST	2,042	3,065	29,855		
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	44,483	110,378	1,614,700		
7	PRINCIPAL DUE & PAID	23,776	60,031	1,691,011		
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72			1,108,800		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,300,379	2,119,199	20,129,118		
14	TEL PLANT UNDER CONST	5,755	19,085	838,175		
15	TEL PLANT ADJUSTMENT			1,838,922		
16	TOTAL TELEPHONE PLANT	1,306,134	2,138,284	22,806,215		
17	DEPRECIATION RESERVE	274,379	341,646	4,297,566		
18	AMORTIZATION RESERVE			417,542		
19	TEL PLANT LESS RESERVES	1,031,755	1,796,638	18,091,107		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		11,699	80,176		
22	CURRENT ASSETS	44,888	109,078	1,281,471		
23	OTHER ASSETS	6,263	161,148	93,206		
24	TOTAL ASSETS & OTHER DEBITS	1,082,906	2,078,563	19,545,960		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	39,000	143,250	3,381,010		
27	RET EARNRS OR MARG & CAP CR	201,883	242,238	2,370,868		
28	TOTAL NET WORTH	240,883	385,488	5,751,878		
29	LONG TERM DEBT	792,780	1,629,970	11,001,579		
30	CURRENT & ACCRUED LIAB	29,875	53,946	1,957,462		
31	DEF CREDITS & OPERATING RES	19,368	9,159	835,041		
32	TOTAL LIAB & OTHER CREDITS	1,082,906	2,078,563	19,545,960		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	277,610	440,701	5,804,354		
35	LOCAL SERVICE REVENUE	112,783	184,708	2,345,255		
36	TOLL SERVICE REVENUE	162,317	249,571	3,346,744		
37	MISC OPERATING REVENUE	4,138	9,554	145,655		
38	UNCOLL OPERATING REV DEBIT	1,628	3,132	33,300		
39	TOTAL OPERATING DEDUCTIONS	216,001	369,563	4,461,823		
40	MAINTENANCE EXPENSES	44,742	80,121	725,149		
41	TRAFFIC EXPENSES	9,497	1,368	361,141		
42	COMMERCIAL EXPENSES	12,890	44,304	305,898		
43	GENERAL OFFICE SAL & EXP	30,559	73,541	509,786		
44	OTHER OPERATING EXPENSES	16,748	31,760	130,396		
45	DEPRECIATION EXPENSES	57,832	87,049	965,304		
46	AMORTIZATION EXPENSES		6,549	37,432		
47	TAXES	43,733	44,871	1,426,717		
48	NET OPER INCOME OR MARGIN	61,609	71,138	1,342,531		
49	OTHER INCOME & DEDUCT NET	1,019	3,079CR	4,694CR		
50	AVAILABLE FOR FIXED CHARGES	62,628	68,059	1,337,837		
51	INTEREST ON LONG TERM DEBT	19,629	32,222	291,172		
52	INT CHARGED TO CONSTR CR			53,971		
53	OTHER FIXED CHARGES	441	707	20,334		
54	TOTAL FIXED CHARGES	20,070	32,929	257,535		
55	NET INCOME OR MARGIN	42,558	35,130	1,080,302		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	7	40		
58	TOTAL TELEPHONES IN SERVICE	2,321	3,586	36,197		
59	BUSINESS SUBSCRIBERS	281	365	3,369		
60	1 PARTY	228	277	2,593		
61	2 PARTY	12	31			
62	465 PARTY			137		
63	8 PARTY	28	20	247		
64	PAY STATIONS	4	20	269		
65	OTHER SUBSCRIBERS	9	17	96		
66	RADIOTELEPHONES			27		
67	RESIDENCE SUBSCRIBERS	1,805	2,593	25,508		
68	1 PARTY	174	1,439	8,278		
69	2 PARTY	422	30	2,262		
70	465 PARTY	1,073	1,124	6,806		
71	8 PARTY	136		8,162		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	114	267	3,119		
74	RESIDENTIAL EXTENSIONS	116	350	4,146		
75	OFFICIAL TELEPHONES	14	28	151		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,112	3,011	29,174		
78	ROUTE MILES OF LINE	291	383	5,589		
79	SUBSCRIBERS PER ROUTE MILE	7.17	7.72	5.17		
80	TOTAL SUBSCRIBERS 12 31 71	1,929	2,637	27,441		
81	TOTAL SUBSCRIBERS 12 31 72	2,086	2,958	28,877		
82	NUMBER OF EMPLOYEES 12 31 72	12	19	190		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	128.36	151.80	202.57		
85	TOTAL OPER REVENUE 1972	138.29	157.53	206.13		
86	TOTAL OPER DEDUCTIONS 1971	101.31	127.42	155.19		
87	TOTAL OPER DEDUCTIONS 1972	107.60	132.10	158.45		
88	NET INCOME OR MARGIN 1971	15.77	11.95	39.05		
89	NET INCOME OR MARGIN 1972	21.20	12.56	38.36		
90	NET WORTH PCT OF TOTAL ASSETS	22.2	18.5	29.4		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	CALIFORNIA—508 Colfax Telephone Exchange Colfax	CALIFORNIA—515 Sierra Telephone Company, Inc. Oakhurst	CALIFORNIA—516 Mariposa County Telephone Co., Inc. Mariposa	CALIFORNIA—517 The Siskiyou Telephone Company Fort Jones	CALIFORNIA—518 Tuolumne Telephone Company Tuolumne
1	REA LOANS APPROVED 12 31 72	691,402	1,288,000	509,000	3,705,000	1,568,000
2	REA FUNDS ADVANCED	691,402	1,240,705	509,000	3,493,398	1,551,500
3	ROUTE MILES OF LINE LOAN EST	132	355	318	631	325
4	NUMBER OF SUBSCRIBERS LOAN EST	1,508	2,540	1,486	2,556	1,681
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	131,348	112,756	106,534	434,401	230,732
7	PRINCIPAL DUE & PAID	175,691	139,875	141,584	469,234	223,955
8	ADVANCE PAYMENTS	22,188	4,775		81,479	
9	RTB LOANS APPROVED 12 31 72		2,572,500	682,500		403,200
10	RTB FUNDS ADVANCED			60,280		
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,096,232	1,631,684	907,160	3,877,291	2,273,730
14	TEL PLANT UNDER CONST	896	568,804	42,010	130,942	21,462
15	TEL PLANT ADJUSTMENT		5,121	5,475		
16	TOTAL TELEPHONE PLANT	1,097,128	2,205,609	954,645	4,086,291 ¹	2,295,192
17	DEPRECIATION RESERVE	370,617	501,374	388,209	789,085	629,609
18	AMORTIZATION RESERVE		5,121	5,475		
19	TEL PLANT LESS RESERVES	726,511	1,699,114	560,961	3,297,206	1,665,583
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		30,630	32,500	2,000	30,300
22	CURRENT ASSETS	397,110	455,704	159,806	647,135	76,608
23	OTHER ASSETS	13,055	28,280	8,009	55,582	116,197
24	TOTAL ASSETS & OTHER DEBITS	1,136,676	2,213,728	761,276	4,001,923	1,888,688
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	42,040	40,000	10,532	28,000	14,000
27	RET EARNINGS OR MARG & CAP CR	521,936	672,367	243,498	830,862	471,931
28	TOTAL NET WORTH	563,976	712,367	254,030	858,862	485,931
29	LONG TERM DEBT	493,523	1,107,892	440,093	2,969,137	1,373,962
30	CURRENT & ACCRUED LIAB	78,961	270,229	61,310	173,924	28,795
31	DEF CREDITS & OPERATING RES	216	123,240	5,843		
32	TOTAL LIAB & OTHER CREDITS	1,136,676	2,213,728	761,276	4,001,923	1,888,688
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	330,621	756,664	330,601	1,053,218	564,981
35	LOCAL SERVICE REVENUE	100,734	171,666	139,294	141,478	114,171
36	TOLL SERVICE REVENUE	229,523	579,390	181,746	902,616	466,008
37	MISC OPERATING REVENUE	3,747	11,242	12,115	10,858	9,272
38	UNCOLL OPERATING REV DEBIT	3,383	5,634	2,554	1,734	4,470
39	TOTAL OPERATING DEDUCTIONS	254,847	608,451	269,419	827,167	473,766
40	MAINTENANCE EXPENSES	46,995	136,374	27,048	134,411	112,726
41	TRAFFIC EXPENSES	1,731	2,391	2,124	63,878	1,859
42	COMMERCIAL EXPENSES	3,093	34,102	20,776	14,878	81,855
43	GENERAL OFFICE SAL & EXP	39,267	100,001	42,555	96,710	80,448
44	OTHER OPERATING EXPENSES	34,417	78,491	52,182	90,111	43,175
45	DEPRECIATION EXPENSES	46,368	89,491	59,409	174,709	87,504
46	AMORTIZATION EXPENSES					
47	TAXES	82,976	167,601	65,325	252,470	66,199
48	NET OPER INCOME OR MARGIN	75,774	148,213	61,182	226,051	111,215
49	OTHER INCOME & DEDUCT NET	7,916	26	25CR	14,761	256
50	AVAILABLE FOR FIXED CHARGES	83,690	148,239	61,157	240,812	111,471
51	INTEREST ON LONG TERM DEBT	9,978	13,853	7,856	57,357	27,779
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	65	1,116	399	177	
54	TOTAL FIXED CHARGES	10,043	14,969	8,255	57,534	27,779
55	NET INCOME OR MARGIN	73,647	133,270	52,902	183,278	83,692
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	2	1	5	3
58	TOTAL TELEPHONES IN SERVICE	1,891	2,732	2,127	2,692	1,840
59	BUSINESS SUBSCRIBERS	184	409	313	404	143
60	1 PARTY	101	173	139	269	91
61	2 PARTY	20	13	56	30	4
62	465 PARTY	6	36	4	62	25
63	8 PARTY		139	60		
64	PAY STATIONS	25	37	21	24	16
65	OTHER SUBSCRIBERS	11	11	33	19	5
66	RADIOTELEPHONES	21				2
67	RESIDENCE SUBSCRIBERS	1,209	1,610	1,306	1,650	1,321
68	1 PARTY	460	108	104	726	747
69	2 PARTY	143	28	22	173	44
70	465 PARTY	606	242	249	751	462
71	8 PARTY		1,232	931		68
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	202	287	227	267	118
74	RESIDENTIAL EXTENSIONS	296	392	272	338	222
75	OFFICIAL TELEPHONES	1	40	22	52	41
76	SERVICE STATIONS SWITCHERS	10	5	20		
77	TOTAL MAIN STATIONS	1,420	2,077	1,675	2,139	1,512
78	ROUTE MILES OF LINE	155	357	343	572	296
79	SUBSCRIBERS PER ROUTE MILE	9.05	5.67	4.78	3.59	4.95
80	TOTAL SUBSCRIBERS 12 31 71	1,328	1,839	1,499	1,940	1,410
81	TOTAL SUBSCRIBERS 12 31 72	1,403	2,024	1,639	2,054	1,464
82	NUMBER OF EMPLOYEES 12 31 72	8	12	9	36	17
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	233.22	299.47	191.62	511.02	319.16
85	TOTAL OPER REVENUE 1972	242.12	391.75	210.71	527.40	407.08
86	TOTAL OPER DEDUCTIONS 1971	184.66	249.74	152.99	402.60	314.01
87	TOTAL OPER DEDUCTIONS 1972	186.63	315.01	171.71	414.20	329.69
88	NET INCOME CR MARGIN 1971	49.32	45.13	33.02	85.91	15.08CR
89	NET INCOME OR MARGIN 1972	53.93	69.00	32.72	91.78	58.24
90	NET WORTH PCT OF TOTAL ASSETS	49.6	32.2	33.4	21.5	25.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$78,058.

Line No.	Item	CALIFORNIA—523 Volcano Telephone Company Pine Grove	CALIFORNIA—525 Redwood Empire Telephone Company San Miguel	CALIFORNIA—526 Ponderosa Telephone Company O'Neals	CALIFORNIA—531 Calaveras Telephone Company Copperopolis	CALIFORNIA—536 ² Continental Tel. Co. of Calif. Bakersfield
1	REA LOANS APPROVED 12 31 72	1,876,000	2,448,000	2,824,000	645,000	15,249,000
2	REA FUNDS ADVANCED	1,876,000	1,570,246	2,666,868	435,757	15,249,000
3	ROUTE MILES OF LINE LGAN EST	401	399	369	112	3,867
4	NUMBER OF SUBSCRIBERS LGAN EST	3,171	1,415	2,434	428	24,511
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	207,119	141,939	290,632	45,806	2,964,537
7	PRINCIPAL DUE & PAID	199,577	124,490	235,179	40,235	3,725,000
8	ADVANCE PAYMENTS					
9	RTB LGANS APPROVED 12 31 72	1,218,000				
10	RTB FUNDS ADVANCED	389,818				
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,038,520	2,160,937	3,709,140	565,281	
14	TEL PLANT UNDER CONST	236,512	265,565	18,421	87,370	
15	TEL PLANT ADJUSTMENT		116,566			
16	TOTAL TELEPHONE PLANT	3,275,032	2,545,068 ¹	3,727,561	652,651	
17	DEPRECIATION RESERVE	223,163	504,158	674,543	86,234	
18	AMORTIZATION RESERVE		29,141	1,211		
19	TEL PLANT LESS RESERVES	2,651,869	2,011,769	3,051,807	566,417	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	85,626	24,041			
22	CURRENT ASSETS	208,351	178,131	223,433	64,832	
23	OTHER ASSETS	25,534	66,762	31,618	10,280	
24	TOTAL ASSETS & OTHER DEBITS	2,971,380	2,280,703	3,306,858	641,529	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	58,875	153,552	66,060	25,000	
27	RET EARNDS OF MARG & CAP CR	686,718	236,351	679,744	142,742	
28	TOTAL NET WORTH	745,593	389,903	745,804	167,742	
29	LONG TERM DEBT	2,140,735	1,460,039	2,431,689	395,523	
30	CURRENT & ACCRUED LIAB	85,052	252,142	129,365	70,589	
31	DEF CREDITS & OPERATING RES		178,619		7,675	
32	TOTAL LIAB & OTHER CREDITS	2,971,380	2,280,703	3,306,858	641,529	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	696,469	502,680	1,025,305	135,973	
35	LOCAL SERVICE REVENUE	148,962	82,792	163,109	27,882	
36	TOLL SERVICE REVENUE	545,585	418,769	862,682	109,377	
37	MISC OPERATING REVENUE	4,997	5,777	10,425	206 ^{CR}	
38	UNCOLL OPERATING REV DEBIT	3,075	4,658	8,911	1,080	
39	TOTAL OPERATING DEDUCTIONS	509,877	439,153	780,042	91,192	
40	MAINTENANCE EXPENSES	94,429	77,823	212,560	11,660	
41	TRAFFIC EXPENSES		2,828	2,026	746	
42	COMMERCIAL EXPENSES	47,505	55,289	29,248	16,232	
43	GENERAL OFFICE SAL & EXP	72,898	61,010	103,592	12,729	
44	OTHER OPERATING EXPENSES	58,171	60,121	77,971	12,767	
45	DEPRECIATION EXPENSES	101,559	102,480	121,493	14,046	
46	AMORTIZATION EXPENSES		21,186			
47	TAXES	135,315	58,416	233,152	23,012	
48	NET OPER INCOME OR MARGIN	186,592	63,527	245,263	44,781	
49	OTHER INCOME & DEBIT NET	4,670	489		63 ^{CR}	
50	AVAILABLE FOR FIXED CHARGES	191,262	64,016	245,263	44,718	
51	INTEREST ON LONG TERM DEBT	38,347	30,040	49,041	7,797	
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		1,577	2,312	2,101	
54	TOTAL FIXED CHARGES	38,347	31,617	51,353	9,898	
55	NET INCOME OF MARGIN	152,915	32,399	193,910	34,820	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	6	6	2	38
58	TOTAL TELEPHONES IN SERVICE	2,976	1,607	2,827	388	39,045
59	BUSINESS SUBSCRIBERS	299	274	369	55	6,276
60	1 PARTY	212	152	188	34	4,354
61	2 PARTY	10	2	58	3	383
62	465 PARTY		51	85	9	77
63	8 PARTY	22	7			267
64	PAY STATIONS	42	49	24	8	678
65	OTHER SUBSCRIBERS	13	13	13	1	517
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,055	886	1,835	182	20,149
68	1 PARTY	1,036	332	304	51	12,588
69	2 PARTY	274	50	214	14	341
70	465 PARTY	52	352	1,317	117	4,312
71	8 PARTY	693	152			2,908
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	250	170	291	90	6,480
74	RESIDENTIAL EXTENSIONS	378	204	296	46	6,314
75	OFFICIAL TELEPHONES	7	64	20	16	335
76	SERVICE STATIONS SWITCHES		24	30		8
77	TOTAL MAIN STATIONS	2,377	1,258	2,277	255	27,586
78	ROUTE MILES OF LINE	391	417	350 ^B	95 ^B	2,215
79	SUBSCRIBERS PER ROUTE MILE	6.02	2.84	6.38 ^B	2.49 ^B	11.93
80	TOTAL SUBSCRIBERS 12 31 71	2,036	1,114	2,050	187	25,343
81	TOTAL SUBSCRIBERS 12 31 72	2,354	1,184	2,233	237	26,433
82	NUMBER OF EMPLOYEES 12 31 72	29	14	26	5	A
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	296.29	568.14	351.68	777.25	A
85	TOTAL OPER REVENUE 1972	317.30	437.49	478.78	641.38	A
86	TOTAL OPER DEDUCTIONS 1971	214.04	452.86	289.41	554.14	A
87	TOTAL OPER DEDUCTIONS 1972	232.29	382.20	364.25	430.15	A
88	NET INCOME CR MARGIN 1971	70.60	77.67	37.72	160.21	A
89	NET INCOME OF MARGIN 1972	69.67	28.20	90.55	164.25	A
90	NET WORTH PCT OF TOTAL ASSETS	25.1	17.1	22.6	26.1	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$2,000.

2. Balance sheet and revenue and expense data not

Line No.	Item	COLORADO—501 Wiggins Telephone Assn. Wiggins	COLORADO—502 El Paso County Mutual Tel. Co. Colorado Springs	COLORADO—504 Eagle Valley Telephone Company Eagle	COLORADO—509 Haxtun Telephone Company Haxtun	COLORADO—510 The Delta County Coop. Telephone Co. Paonia
1	REA LOANS APPROVED 12 31 72	680,000	1,900,000	1,583,000	1,631,000	2,939,000
2	REA FUNDS ADVANCED	619,818	1,207,071	1,539,331	574,705	2,929,000
3	ROUTE MILES OF LINE LAN EST	673	506	376	560	738
4	NUMBER OF SUBSCRIBERS LAN EST	808	1,138	1,412	1,275	4,420
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	143,548	16,658	154,224	136,567	400,330
7	PRINCIPAL DUE & PAID	189,343	3,748	165,666	194,317	494,935
8	ADVANCE PAYMENTS	20,731			6,272	
9	RTB LOANS APPROVED 12 31 72					1,239,000
10	RTB FUNDS ADVANCED					124,404
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	803,852	443,202	1,789,810	841,590	2,743,454
14	TEL PLANT UNDEP CCNST	1,000	882,801	30,587	16,576	638,041
15	TEL PLANT ADJUSTMENT	2,751		3,244		
16	TOTAL TELEPHONE PLANT	807,603	1,326,003	1,823,641	858,166	3,441,598 ¹
17	DEPRECIATION RESEVE	340,186	169,868	283,109	381,359	985,848
18	AMORTIZATION RESEVE	2,751		2,595		
19	TEL PLANT LESS RESEVES	464,666	1,156,135	1,537,937	476,807	2,455,750
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,565	19,464	1,000	1,952	134,000
22	CURRENT ASSETS	155,828	145,100	195,007	117,500	176,671
23	OTHER ASSETS	24,238	909	16,068	3,353	6,043
24	TOTAL ASSETS & OTHER DEBITS	648,297	1,321,608	1,750,012	599,612	2,772,464
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	30,235	26,277	10,000	20,000	57,078
27	RET EARNINGS OP MARG & CAP CR	165,286	59,041	176,909	99,429	46,032CR
28	TOTAL NET WORTH	195,521	85,318	186,909	119,429	11,046
29	LONG TERM DEBT	432,735	1,203,324	1,378,776	387,006	2,613,695
30	CURRENT & ACCRUED LIAB	20,041	32,857	184,327	50,908	147,723
31	DEF CREDITS & OPERATING RES		109		42,269	
32	TOTAL LIAB & OTHER CREDITS	648,297	1,321,608	1,750,012	599,612	2,772,464
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	155,892	96,762	441,419	197,101	505,445
35	LOCAL SERVICE REVENUE	60,027	30,753	106,885	87,694	303,551
36	TOLL SERVICE REVENUE	75,717	50,643	319,108	100,461	178,503
37	MISC OPERATING REVENUE	20,380	15,733	17,647	10,643	28,452
38	UNCOLL OPERATING REV DEBIT	232	367	2,221	1,697	1,061
39	TOTAL OPERATING DEDUCTIONS	121,358	84,387	349,886	151,930	470,005
40	MAINTENANCE EXPENSES	44,686	15,763	66,180	22,400	140,399
41	TRAFFIC EXPENSES	2,008	832	264	2,514	3,471
42	COMMERCIAL EXPENSES	7,422	7,019	46,333	18,439	57,815
43	GENERAL OFFICE SAL & EXP	13,934	19,409	52,162	17,800	68,198
44	OTHER OPERATING EXPENSES	11,315	6,142	80,145	7,836	55,234
45	DEPRECIATION EXPENSES	28,039	20,700	80,576	35,879	58,934
46	AMORTIZATION EXPENSES		3,669	2,712	1,188	
47	TAXES	13,954	10,853	21,514	45,874	45,954
48	NET OPER INCOME OR MARGIN	34,534	12,375	91,533	45,171	39,440
49	OTHER INCOME & DEDUCT NET	6,114	688		447	4,159
50	AVAILABLE FOR FIXED CHARGES	40,648	13,063	91,533	45,618	43,599
51	INTEREST ON LONG TERM DEBT	8,351	16,110	27,357	7,515	44,357
52	INT CHARGED TO CNSTR CP		1,911		779	
53	OTHER FIXED CHARGES	150	929	3,728		
54	TOTAL FIXED CHARGES	8,501	15,128	31,085	6,828	44,357
55	NET INCOME OR MARGIN	32,147	2,065CR	60,448	38,790	758CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	2	5	3	6
58	TOTAL TELEPHONES IN SERVICE	976	580	1,498	1,676	4,460
59	BUSINESS SUBSCRIBERS	96	20	193	164	381
60	1 PARTY	39	2	140	113	309
61	2 PARTY	17	4		16	12
62	4&5 PARTY	3				
63	8 PARTY	16	12		7	20
64	PAY STATIONS	16	2	21	17	27
65	OTHER SUBSCRIBERS	5		11	11	13
66	RADIOTELEPHONES			21		
67	RESIDENCE SUBSCRIBERS	636	486	956	1,114	2,975
68	1 PARTY	73	5	454	264	2,238
69	2 PARTY	17		156	73	29
70	4&5 PARTY	85		155	254	225
71	8 PARTY	461	481	191	523	483
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	81	2	161	111	501
74	RESIDENTIAL EXTENSIONS	157	66	199	298	603
75	OFFICIAL TELEPHONES	7	6			13
76	SERVICE STATIONS SWITCHES	4				
77	TOTAL MAIN STATIONS	745	512	1,167	1,279	3,383
78	ROUTE MILES OF LINE	667	500	386	577	635
79	SUBSCRIBERS PER ROUTE MILE	1.10	1.01	2.98	2.21	5.29
80	TOTAL SUBSCRIBERS 12 31 71	732	469	1,042	1,241	3,227
81	TOTAL SUBSCRIBERS 12 31 72	736	506	1,149	1,278	3,356
82	NUMBER OF EMPLOYEES 12 31 72	7	6	11	2	22
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	200.07	177.22	370.08	151.59	139.88
85	TOTAL OPER REVENUE 1972	212.39	198.49	402.94	156.49	154.78
86	TOTAL OPER DEDUCTIONS 1971	150.42	147.34	294.99	115.85	118.25
87	TOTAL OPER DEDUCTIONS 1972	165.34	173.10	319.38	120.63	142.79
88	NET INCOME OR MARGIN 1971	46.21	19.61	47.57	30.43	10.84
89	NET INCOME OR MARGIN 1972	43.80	4.23CR	55.18	30.80	.22CR
90	NET WORTH PCT OF TOTAL ASSETS	30.2	6.5	10.7	19.9	.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$60,103.

Line No.	Item	COLORADO—514 Eastern Slope Rural Tel. Assn., Inc. Hugo	COLORADO—518 Plains Cooperative Tel. Assn., Inc. Joos	COLORADO—520 Nucla-Naturita Telephone Company Nucla	COLORADO—522 The Rye Telephone Co., Inc. Rye	COLORADO—525 Columbine Telephone Company Hooper
1	REA LOANS APPROVED 12 31 72	5,879,000	3,897,000	1,164,000	672,000	325,000
2	REA FUNDS ADVANCED	3,340,324	1,594,427	994,608	621,662	58,447
3	ROUTE MILES OF LINE LOAN EST	1,738	1,000	315	136	228
4	NUMBER OF SUBSCRIBERS LOAN EST	2,282	1,062	1,400	1,084	342
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	405,366	219,944	147,441	64,211	1,903
7	PRINCIPAL DUE & PAID	572,507	266,320	154,982	51,799	1,379
8	ADVANCE PAYMENTS		107	10,919	11,917	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,958,747	1,144,178	1,066,298	678,601	80,253
14	TEL PLANT UNDER CONST	15,883	557,702	28,869	518	140,381
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,974,630	1,701,880	1,095,167	679,119	220,634
17	DEPRECIATION RESERVE	548,323	450,424	388,363	127,821	18,495
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,426,307	1,251,456	706,804	551,298	202,139
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,386	25	6,225		
22	CURRENT ASSETS	436,981	285,821	219,027	95,537	15,017
23	OTHER ASSETS	287,752	1,083	13,444	19,460	
24	TOTAL ASSETS & OTHER DEBITS	3,161,426	1,538,385	945,500	666,295	217,156
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	39,370	36,076	56,700	5,500	101,724
27	RET EARNINGS OF MARG & CAP CO	284,154	136,069	28,835	66,149	5,628
28	TOTAL NET WORTH	323,524	172,145	85,535	71,649	107,352
29	LONG TERM DEBT	2,784,845	1,346,330	828,706	571,685	57,069
30	CURRENT & ACCRUED LIAB	53,057	19,910	31,259	22,961	12,735
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	3,161,426	1,538,385	945,500	666,295	217,156
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	565,085	192,973	190,774	156,718	38,319
35	LOCAL SERVICE REVENUE	191,617	73,901	70,260	81,016	10,671
36	TOLL SERVICE REVENUE	355,773	113,989	105,806	71,373	25,374
37	MISC OPERATING REVENUE	17,695	5,443	17,014	6,204	2,510
38	UNCOLL OPERATING REV DEBIT		360	2,306	1,875	236
39	TOTAL OPERATING DEDUCTIONS	411,553	138,409	168,736	122,239	28,135
40	MAINTENANCE EXPENSES	80,952	30,346	39,632	32,386	12,572
41	TRAFFIC EXPENSES	2,819	1,087	1,026		2,909
42	COMMERCIAL EXPENSES	25,619	6,040	4,457		8,160
43	GENERAL OFFICE SAL & EXP	42,787	18,183	35,697	28,378	107
44	OTHER OPERATING EXPENSES	52,636	25,936	19,848	20,968	2,050
45	DEPRECIATION EXPENSES	137,269	40,990	42,774	24,611	3,722
46	AMORTIZATION EXPENSES	31,076		9,296	2,640	
47	TAXES	38,395	15,827	16,006	13,256	8,615
48	NET OPER INCOME OR MARGIN	153,532	54,564	22,038	34,479	184
49	OTHER INCOME & DEDUCT NET	4,681	9,503		3,778	190CP
50	AVAILABLE FOR FIXED CHARGES	158,213	64,067	22,038	38,257	6CR
51	INTEREST ON LONG TERM DEBT	55,846	21,389	14,496	11,457	1,774
52	INT CHARGES TO CONSTR CO					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	55,846	21,389	14,496	11,457	1,774
55	NET INCOME OR MARGIN	102,367	42,678	7,542	26,800	1,780CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	9	7	5	2	2
58	TOTAL TELEPHONES IN SERVICE	3,208	1,256	1,056	924	263
59	BUSINESS SUBSCRIBERS	359	113	162	129	40
60	1 PARTY	291	60	80	113	18
61	2 PARTY	1	6	32		
62	485 PARTY	18		13		
63	8 PARTY	1	31	7		20
64	PAY STATIONS	37	14	15	8	2
65	OTHER SUBSCRIBERS	11	2	15	7	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,892	907	726	556	185
68	1 PARTY	1,069	165	210	556	43
69	2 PARTY	2	20	229		
70	485 PARTY	677	74	206		
71	8 PARTY	144	648	81		142
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	329	78	100	158	17
74	RESIDENTIAL EXTENSIONS	599	160	83	84	18
75	OFFICIAL TELEPHONES	36			5	
76	SERVICE STATIONS SWITCHES	4				3
77	TOTAL MAIN STATIONS	2,305	1,023	905	700	228
78	ROUTE MILES OF LINE	1,627	1,325	300	175	149.8
79	SUBSCRIBERS PER ROUTE MILE	1.39	.77	2.96	3.91	1.538
80	TOTAL SUBSCRIBERS 12 31 71	2,197	995	951	661	203
81	TOTAL SUBSCRIBERS 12 31 72	2,255	1,020	888	684	228
82	NUMBER OF EMPLOYEES 12 31 72	16	5	7	5	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	183.95	187.80	193.40	216.56	141.79
85	TOTAL OPER REVENUE 1972	253.86	191.54	207.48	233.04	177.81
86	TOTAL OPER DEDUCTIONS 1971	144.09	126.12	163.62	188.97	154.45
87	TOTAL OPER DEDUCTIONS 1972	184.88	137.38	183.51	181.77	176.96
88	NET INCOME OR MARGIN 1971	19.59	53.21	15.30	3.34CR	13.42CR
89	NET INCOME OR MARGIN 1972	45.99	42.36	8.20	39.85	8.25CR
90	NET WORTH PCT OF TOTAL ASSETS	10.2	11.2	9.0	10.8	49.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—526 ¹ Universal Telephone Co. of Colorado Pagosa Springs				
1	REA LOANS APPROVED 12 31 72	776,000				
2	REA FUNDS ADVANCED	660,293				
3	ROUTE MILES OF LINE LOAN EST	347				
4	NUMBER OF SUBSCRIBERS LOAN EST	842				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	136,140				
7	PRINCIPAL DUE & PAID	147,793				
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	907,960				
14	TEL PLANT UNDER CONST	898				
15	TEL PLANT ADJUSTMENT	229,904				
16	TOTAL TELEPHONE PLANT	1,138,762				
17	DEPRECIATION RESERVE	347,723				
18	AMORTIZATION RESERVE	77,051				
19	TEL PLANT LESS RESERVES	713,988				
20	INVEST IN OTHER COMPANIES	5,000				
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	142,692				
23	OTHER ASSETS	21,777				
24	TOTAL ASSETS & OTHER DEBITS	883,457				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	150,000				
27	RET EARNB OR MARG & CAP CR	105,088				
28	TOTAL NET WORTH	255,088				
29	LONG TERM DEBT	530,875				
30	CURRENT & ACCRUED LIAB	97,494				
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	883,457				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	244,977				
35	LOCAL SERVICE REVENUE	83,428				
36	TOLL SERVICE REVENUE	157,507				
37	MISC OPERATING REVENUE	5,800				
38	UNCOLL OPERATING REV DEBIT	1,758				
39	TOTAL OPERATING DEDUCTIONS	194,000				
40	MAINTENANCE EXPENSES	65,487				
41	TRAFFIC EXPENSES	3,070				
42	COMMERCIAL EXPENSES	13,963				
43	GENERAL OFFICE SAL & EXP	34,226				
44	OTHER OPERATING EXPENSES	9,230				
45	DEPRECIATION EXPENSES	40,317				
46	AMORTIZATION EXPENSES	10,918				
47	TAXES	16,789				
48	NET OPER INCOME OR MARGIN	50,977				
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES	50,977				
51	INTEREST ON LONG TERM DEBT	10,410				
52	INT CHARGED TO CONSTR CR	17				
53	OTHER FIXED CHARGES	1,746				
54	TOTAL FIXED CHARGES	12,139				
55	NET INCOME OR MARGIN	38,838				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3				
58	TOTAL TELEPHONES IN SERVICE	1,345				
59	BUSINESS SUBSCRIBERS	202				
60	1 PARTY	100				
61	2 PARTY	33				
62	465 PARTY					
63	8 PARTY	43				
64	PAY STATIONS	19				
65	OTHER SUBSCRIBERS	7				
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	812				
68	1 PARTY	127				
69	2 PARTY	187				
70	465 PARTY	112				
71	8 PARTY	386				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	175				
74	RESIDENTIAL EXTENSIONS	153				
75	OFFICIAL TELEPHONES	10				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,024				
78	ROUTE MILES OF LINE	307				
79	SUBSCRIBERS PER ROUTE MILE	3.30				
80	TOTAL SUBSCRIBERS 12 31 71	930				
81	TOTAL SUBSCRIBERS 12 31 72	1,014				
82	NUMBER OF EMPLOYEES 12 31 72	14				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	197.97				
85	TOTAL OPER REVENUE 1972	252.03				
86	TOTAL OPER DEDUCTIONS 1971	186.04				
87	TOTAL OPER DEDUCTIONS 1972	199.59				
88	NET INCOME OR MARGIN 1971	9.19CR				
89	NET INCOME OR MARGIN 1972	39.96				
90	NET WORTH PCT OF TOTAL ASSETS	28.9				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Formerly Colorado 521.

Line No.	Item	FLORIDA—502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA—504 Orange City Telephone Co., Inc. Winter Park	FLORIDA—506 Quincy Telephone Company Quincy	FLORIDA—507 Gulf Telephone Company Perry	FLORIDA—509 North Florida Telephone Company Live Oak
1	REA LOANS APPROVED 12 31 72	7,803,000	1,352,000	1,697,978	3,025,000	16,353,000
2	REA FUNDS ADVANCED	7,803,000	1,352,000	1,697,978	2,962,263	15,545,390
3	ROUTE MILES OF LINE LOAN EST	1,711	337	837	637	3,661
4	NUMBER OF SUBSCRIBERS LOAN EST	10,763	3,575	6,868	4,770	17,685
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,024,310	203,705	335,102	287,535	2,833,351
7	PRINCIPAL DUE & PAID	2,046,916	249,779	379,927	278,095	4,532,550
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72	1,696,800	1,014,300	1,575,000	808,500	
10	REA FUNDS ADVANCED	915,264	607,511	257,927		
11	REA INTEREST DUE & PAID	12,010				
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	13,144,507	2,614,963	6,141,353	4,239,543	30,830,413
14	TEL PLANT UNDER CONST	540,705	76,483	355,483	8,732	5,540,456
15	TEL PLANT ADJUSTMENT			12,592		187,886
16	TOTAL TELEPHONE PLANT	13,685,519 ¹	2,691,446	6,509,428	4,248,275	36,558,755
17	DEPRECIATION RESERVE	3,688,507	510,113	1,258,150	964,795	3,823,933
18	AMORTIZATION RESERVE			10,913		78,172
19	TEL PLANT LESS RESERVES	9,997,012	2,181,333	5,240,365	3,283,480	33,056,650
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	113,855	73,470	77,540		1,220,522
22	CURRENT ASSETS	707,812	272,163	500,024	406,557	1,477,717
23	OTHER ASSETS	83,989	3,244	28,260	92,808	54,872
24	TOTAL ASSETS & OTHER DEBITS	10,902,668	2,530,210	5,846,189	3,782,845	35,849,761
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	1,489,000	72,370	845,446	249,600	500
27	RET EARNINGS CR MARG & CAP CR	1,559,646	527,339	413,731	492,277	12,050,458
28	TOTAL NET WORTH	3,048,646	599,709	1,259,177	741,877	12,050,958
29	LONG TERM DEBT	6,788,849	1,707,421	3,944,872	2,784,169	19,873,802
30	CURRENT & ACCRUED LIAB	694,011	128,657	449,056	123,980	2,022,644
31	DEF CREDITS & OPERATING RES	371,162	94,423	193,084	132,819	1,862,357
32	TOTAL LIAB & OTHER CREDITS	10,902,668	2,530,210	5,846,189	3,782,845	35,849,761
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	3,727,743	557,992	1,273,358	837,423	5,859,123
35	LOCAL SERVICE REVENUE	1,611,060	328,106	578,207	465,196	2,254,478
36	TOLL SERVICE REVENUE	2,073,343	209,772	636,774	361,981	3,451,355
37	MISC OPERATING REVENUE	57,498	25,600	68,039	16,726	204,690
38	UNCOLL OPERATING REV DEBIT	14,158	5,486	9,662	6,480	51,400
39	TOTAL OPERATING DEDUCTIONS	3,012,211	421,839	1,033,814	714,425	4,961,330
40	MAINTENANCE EXPENSES	885,073	77,613	230,374	164,290	1,475,568
41	TRAFFIC EXPENSES	350,821	16,723	155,795	26,110	483,085
42	COMMERCIAL EXPENSES	167,873	38,175	83,047	34,303	289,653
43	GENERAL OFFICE SAL & EXP	181,927	36,113	88,623	100,846	213,212
44	OTHER OPERATING EXPENSES	100,644	16,217	71,480	44,074	287,438
45	DEPRECIATION EXPENSES	751,138	110,043	271,153	222,468	1,510,682
46	AMORTIZATION EXPENSES			2,631	16,617	5,159
47	TAXES	574,735	126,955	130,711	105,717	656,533
48	NET OPER INCOME OR MARGIN	715,532	136,153	239,544	122,998	857,793
49	OTHER INCOME & DEDUCT NET	3,801	371	43,856	627	286,732
50	AVAILABLE FOR FIXED CHARGES	719,333	136,524	283,400	123,625	1,144,525
51	INTEREST ON LONG TERM DEBT	176,024	23,946	171,185	58,527	219,726
52	INT CHARGED TO CONSTR CR		4,831			56,671
53	OTHER FIXED CHARGES	2,296	32,931			327,588
54	TOTAL FIXED CHARGES	178,320	52,046	171,185	58,527	450,643
55	NET INCOME OR MARGIN	541,013	84,478	112,215	65,098	733,882
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	12	3	4	2	26
58	TOTAL TELEPHONES IN SERVICE	15,574	4,332	8,921	5,834	30,038
59	BUSINESS SUBSCRIBERS	1,538	259	864	685	2,704
60	1 PARTY	1,073	180	611	499	1,658
61	2 PARTY	70	5	58	8	309
62	465 PARTY	40	11	19	36	118
63	8 PARTY	31		3	17	26
64	PAY STATIONS	211	35	45	35	301
65	OTHER SUBSCRIBERS	103	28	107	70	279
66	RADIOTELEPHONES	10		21	20	13
67	RESIDENCE SUBSCRIBERS	9,253	3,145	5,000	3,316	17,430
68	1 PARTY	5,154	1,882	2,748	1,360	6,639
69	2 PARTY	1,711	262	1,204	103	3,237
70	465 PARTY	1,106	1,001	956	1,582	6,351
71	8 PARTY	1,282		92	271	1,203
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,638	229	955	1,089	4,428
74	RESIDENTIAL EXTENSIONS	2,987	720	2,076	725	5,755
75	OFFICIAL TELEPHONES	261	7	133	89	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	11,396	3,458	6,217	4,204	20,152
78	ROUTE MILES OF LINE	2,026	186.8	737	1,010	1,354
79	SUBSCRIBERS PER ROUTE MILE	5.33	18.308	7.96	3.96	14.87
80	TOTAL SUBSCRIBERS 12 31 71	9,990	2,880	5,526	3,884	18,492
81	TOTAL SUBSCRIBERS 12 31 72	10,791	3,404	5,864	4,001	20,134
82	NUMBER OF EMPLOYEES 12 31 72	167	9	63	44	272
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	349.93	163.68	209.23	181.61	294.48
85	TOTAL OPER REVENUE 1972	356.76	177.59	223.59	212.41	303.38
86	TOTAL OPER DEDUCTIONS 1971	279.67	122.62	171.36	157.36	239.52
87	TOTAL OPER DEDUCTIONS 1972	289.90	134.26	181.53	181.21	256.89
88	NET INCOME OR MARGIN 1971	52.66	33.20	25.06	11.66	53.98
89	NET INCOME OR MARGIN 1972	52.07	26.89	19.70	16.51	38.00
90	NET WORTH PCT OF TOTAL ASSETS	28.0	23.7	21.5	19.6	33.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$307.

Line No.	Item	FLORIDA—510 Florida State Telephone Company Bonifay	FLORIDA—511 Northeast Florida Telephone Company Macclenny	FLORIDA—515 Florida Central Telephone Company Tallahassee	FLORIDA—516 Indiantown Tel. System, Inc. Indiantown	
1	REA LOANS APPROVED 12 31 72	1,834,607	534,000	2,577,000	800,000	
2	REA FUNDS ADVANCED	1,834,607	534,000	2,577,000	507,676	
3	ROUTE MILES OF LINE LOAN EST	817	307	1,007	184	
4	NUMBER OF SUBSCRIBERS LOAN EST	7,395	1,934	4,355	1,101	
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	359,215	121,139	274,169	8,603	
7	PRINCIPAL DUE & PAID	453,789	160,830	251,265		
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72		735,000	1,176,000		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	8,719,498	1,159,809	4,407,250	1,031,080	
14	TEL PLANT UNDER CONST	358,829	11,132	15,561		
15	TEL PLANT ADJUSTMENT	109,203				
16	TOTAL TELEPHONE PLANT	9,187,726 ¹	1,170,941	4,422,811	1,031,080	
17	DEPRECIATION RESERVE	1,289,119	450,462	731,892	136,056	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	7,898,607	720,479	3,690,919	895,024	
20	INVEST IN OTHER COMPANIES				3,483	
21	OTHER INVESTMENTS & FUNDS	91,000			50	
22	CURRENT ASSETS	727,136	94,079	107,562	66,588	
23	OTHER ASSETS	96,498	4,443	9,523	21,196	
24	TOTAL ASSETS & OTHER DEBITS	8,813,241	819,001	3,808,004	986,341	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	1,349,500	27,550	473,000	375,000	
27	RET EAPNS OR MARG & CAP CP	2,037,458	144,994	44,529	31,524	
28	TOTAL NET WORTH	3,386,958	172,544	517,529	406,524	
29	LONG TERM DEBT	4,332,682	379,103	2,315,683	505,339	
30	CURRENT & ACCRUED LIAB	301,275	255,245	783,084	70,478	
31	OFF CREDITS & OPERATING PES	792,326	12,109	191,708		
32	TOTAL LIAB & OTHER CREDITS	8,813,241	819,001	3,808,004	986,341	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,671,192	294,536	665,233	199,038	
35	LOCAL SERVICE REVENUE	870,790	159,178	332,472	83,212	
36	TOLL SERVICE REVENUE	763,663	123,850	332,984	109,593	
37	MISC OPERATING REVENUE	48,404	13,308	2,912	19,903	
38	UNCOLL OPERATING REV DEBIT	11,665	1,800	3,135	13,670	
39	TOTAL OPERATING DEDUCTIONS	1,134,082	243,880	553,281	183,562	
40	MAINTENANCE EXPENSES	208,415	49,713	175,170	46,787	
41	TRAFFIC EXPENSES	17,353	2,405	25,369	8,388	
42	COMMERCIAL EXPENSES	93,974	40,219	46,786	26,112	
43	GENERAL OFFICE SAL & EXP	125,765	37,731	18,727	17,228	
44	OTHER OPERATING EXPENSES	79,922	40,778	26,714	44,841	
45	DEPRECIATION EXPENSES	363,572	58,696	187,136	40,206	
46	AMORTIZATION EXPENSES	1,374				
47	TAXES	243,707	14,338	73,379		
48	NET OPER INCOME OR MARGIN	537,110	50,656	111,952	15,476	
49	OTHER INCOME & DEDUCT NET	3,741	393 ^{CR}	286	5,360	
50	AVAILABLE FOR FIXED CHARGES	540,851	50,263	112,238	20,836	
51	INTEREST ON LONG TERM DEBT	152,832	7,582	85,882	9,009	
52	INT CHARGED TO CONSTR CR	24,748		2,398		
53	OTHER FIXED CHARGES	91,540	4,812	747		
54	TOTAL FIXED CHARGES	219,624	12,394	84,231	9,009	
55	NET INCOME OR MARGIN	321,227	37,869	28,007	11,827	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	13	2	10	1	
58	TOTAL TELEPHONES IN SERVICE	11,570	2,629	4,302	1,105	
59	BUSINESS SUBSCRIBERS	1,157	319	192	192	
60	1 PARTY	833	225	98	145	
61	2 PARTY	43	25	35		
62	465 PARTY	73	17	17	12	
63	8 PARTY	21	10	8		
64	PAY STATIONS	94	25	28	20	
65	OTHER SUBSCRIBERS	93	17	6	15	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	7,715	1,500	3,357	533	
68	1 PARTY	2,523	340	414	427	
69	2 PARTY	1,220	277	600		
70	465 PARTY	2,712	617	1,837	106	
71	8 PARTY	1,260	266	506		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,130	415	122	175	
74	RESIDENTIAL EXTENSIONS	1,576	412	630	217	
75	OFFICIAL TELEPHONES	85		7	3	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	9,075	1,854	3,564	744	
78	ROUTE MILES OF LINE	1,495	373	882	167	
79	SUBSCRIBERS PER ROUTE MILE	5.93	4.88	4.02	4.34	
80	TOTAL SUBSCRIBERS 12 31 71	8,099	1,690	3,303	A	
81	TOTAL SUBSCRIBERS 12 31 72	8,872	1,819	3,549 ₂	725	
82	NUMBER OF EMPLOYEES 12 31 72	54	18		9	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	183.02	159.73	186.84	A	
85	TOTAL OPER REVENUE 1972	196.95	167.87	194.17		
86	TOTAL OPER DEDUCTIONS 1971	123.69	121.26	160.50	A	
87	TOTAL OPER DEDUCTIONS 1972	133.65	139.00	161.49	253.19	
88	NET INCOME OR MARGIN 1971	37.73	27.12	4.88	A	
89	NET INCOME OR MARGIN 1972	37.86	21.58	6.17	16.31	
90	NET WORTH PCT OF TOTAL ASSETS	38.4	21.1	13.6	41.2	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$196.
2. All operating personnel of Florida Central Telephone Company are employees of the Southeastern Telephone Company.

Line No.	Item	GEORGIA—501 Empire Telephone Company Coker	GEORGIA—503 Wilkes Telephone & Electric Company Washington	GEORGIA—506 Citizens Telephone Company, Inc. Leslie	GEORGIA—510 Public Service Telephone Company Reynolds	GEORGIA—513 Standard Telephone Company Cornelia
1	REA LOANS APPROVED 12 31 72	4,652,000	3,797,000	1,799,000	3,853,000	10,781,000
2	REA FUNDS ADVANCED	4,458,169	3,711,053	1,659,243	3,111,361	10,722,046
3	ROUTE MILES OF LINE LOAN EST	921	873	491	712	2,466
4	NUMBER OF SUBSCRIBERS LOAN EST	5,869	5,187	2,567	4,090	17,795
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	697,104	330,693	259,836	420,536	1,356,891
7	PRINCIPAL DUE & PAID	826,426	381,004	270,602	502,080	1,418,560
8	ADVANCE PAYMENTS	14,755		16,490	6,388	24,838
9	RTS LOANS APPROVED 12 31 72					2,517,500
10	RTS FUNDS ADVANCED					
11	RTS INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,980,592	2,884,365	1,858,221	3,797,088	11,605,036
14	TEL PLANT UNDER CONST	22,016	2,564,628	29,683	82,197	1,007,012
15	TEL PLANT ADJUSTMENT	38,000		80,755		
16	TOTAL TELEPHONE PLANT	5,040,608	5,448,993	1,968,659	3,879,285	12,612,048
17	DEPRECIATION RESERVE	1,044,794	1,131,360	520,809	724,583	2,568,762
18	AMORTIZATION RESERVE	30,400		47,756		
19	TEL PLANT LESS RESERVES	3,965,414	4,317,633	1,400,054	3,154,702	10,043,286
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	125,849	1,000	76,574	21,366	127,646
22	CURRENT ASSETS	177,232	242,476	106,086	246,273	1,276,611
23	OTHER ASSETS	63,957	12,173	25,791	64,772	8,068CR
24	TOTAL ASSETS & OTHER DEBITS	4,332,452	4,573,282	1,608,505	3,487,113	11,452,475
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	112,125	28,800	25,500	150,000	821,100
27	RET EARNS OR MARG & CAP CR	328,381	847,179	154,439	438,012	867,018
28	TOTAL NET WORTH	440,506	875,979	179,939	588,012	1,688,118
29	LONG TERM DEBT	3,661,872	3,352,150	1,343,985	2,621,314	9,188,457
30	CURRENT & ACCRUED LIAB	147,692	2,331	70,265	101,931	429,281
31	DEF CREDITS & OPERATING RES	82,382	342,822	14,316	175,856	136,619
32	TOTAL LIAB & OTHER CREDITS	4,332,452	4,573,282	1,608,505	3,487,113	11,452,475
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	776,051	853,631	366,846	780,838	2,502,144
35	LOCAL SERVICE REVENUE	510,650	290,180	212,974	319,516	1,237,424
36	TOLL SERVICE REVENUE	252,643	541,002	130,500	439,393	1,168,882
37	MISC OPERATING REVENUE	15,638	22,449	23,372	26,062	102,778
38	UNCOLL OPERATING REV DEBIT	2,880			4,133	6,940
39	TOTAL OPERATING DEDUCTIONS	645,782	618,569	310,695	604,567	2,151,132
40	MAINTENANCE EXPENSES	175,089	187,858	76,722	147,573	574,821
41	TRAFFIC EXPENSES	390	132,972	3,728	4,982	27,045
42	COMMERCIAL EXPENSES	10,412	20,252	41,539	36,991	219,363
43	GENERAL OFFICE SAL & EXP	137,364	84,868	69,364	111,632	270,280
44	OTHER OPERATING EXPENSES	32,929	16,232	28,589	36,580	142,703
45	DEPRECIATION EXPENSES	181,163	137,725	56,362	116,857	595,416
46	AMORTIZATION EXPENSES	12,333		2,767		
47	TAXES	96,102	38,662	31,624	149,952	321,504
48	NET OPER INCOME OR MARGIN	130,269	235,062	56,151	176,271	351,012
49	OTHER INCOME & DEDUCT NET	5,658		2,442CR	1,163CR	5,153
50	AVAILABLE FOR FIXED CHARGES	135,927	235,062	53,709	175,108	356,165
51	INTEREST ON LONG TERM DEBT	72,821	62,278	26,438	50,481	178,489
52	INT CHARGES TO CONSTR CR			45		722
53	OTHER FIXED CHARGES	96				2,035
54	TOTAL FIXED CHARGES	72,917	62,278	26,393	50,481	179,802
55	NET INCOME OR MARGIN	63,010	172,784	27,316	124,627	176,363
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	10	6	4	5	13
58	TOTAL TELEPHONES IN SERVICE	8,036	6,596	3,600	4,534	22,214
59	BUSINESS SUBSCRIBERS	632	711	364	454	2,103
60	1 PARTY	466	467	244	275	1,221
61	2 PARTY	55	116	41	57	192
62	4&5 PARTY	74	54	20	46	305
63	8 PARTY		7	7	2	
64	PAY STATIONS	12	17	16	27	121
65	OTHER SUBSCRIBERS	25	40	36	33	264
66	RADIOTELEPHONES		10		14	
67	RESIDENCE SUBSCRIBERS	5,575	4,330	2,166	3,170	14,010
68	1 PARTY	2,033	958	759	1,506	3,830
69	2 PARTY	1,381	1,273	790	297	2,205
70	4&5 PARTY	2,161	1,768	578	1,313	7,975
71	8 PARTY		331	39	53	
72	RADIOTELEPHONES				1	
73	BUSINESS EXTENSIONS	462	631	394	289	3,192
74	RESIDENTIAL EXTENSIONS	1,279	939	712	613	3,173
75	OFFICIAL TELEPHONES	113	27		41	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	6,361	5,113	2,573	3,706	16,424
78	ROUTE MILES OF LINE	902	832 B	556	593	2,470
79	SUBSCRIBERS PER ROUTE MILE	6.88	6.06 B	4.55	6.11	6.52
80	TOTAL SUBSCRIBERS 12 31 71	5,752	4,318	2,415	3,373	15,006
81	TOTAL SUBSCRIBERS 12 31 72	6,207	5,041	2,530	3,624	16,113
82	NUMBER OF EMPLOYEES 12 31 72	32	46	21	19	325
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	123.61	150.35	144.82	189.55	153.71
85	TOTAL OPER REVENUE 1972	129.79	182.42	148.37	223.19	160.81
86	TOTAL OPER DEDUCTIONS 1971	102.35	104.00	127.64	155.72	121.14
87	TOTAL OPER DEDUCTIONS 1972	108.00	132.19	125.66	172.81	138.25
88	NET INCOME OR MARGIN 1971	9.56	37.56	6.35	19.13	10.21
89	NET INCOME OR MARGIN 1972	10.54	36.92	11.05	35.62	11.33
90	NET WORTH PCT CF TOTAL ASSETS	10.2	19.2	11.2	16.9	14.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—515 Brantley Telephone Company, Inc. Nahunta	GEORGIA—516 Elijah Telephone Company Elijah	GEORGIA—517 Nelson-Ball Ground Telephone Company Nelson	GEORGIA—523 Chickamauga Tel. Corporation Chickamauga	GEORGIA—526 Pembroke Telephone Company, Inc. Pembroke
1	REA LOANS APPROVED 12 31 72	1,405,000	2,013,000	1,626,000	2,017,000	768,000
2	REA FUNDS ADVANCED	1,010,548	2,008,218	1,236,000	1,447,800	676,982
3	ROUTE MILES OF LINE LOAN EST	312	587	242	255	206
4	NUMBER OF SUBSCRIBERS LOAN EST	1,460	3,157	1,838	3,614	1,064
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	145,841	229,750	191,189	152,685	50,305
7	PRINCIPAL DUE & PAID	163,679	262,458	243,518	135,956	50,880
8	ADVANCE PAYMENTS		33,174		301	4,698
9	REA LOANS APPROVED 12 31 72		1,090,950			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,124,488	2,444,736	1,423,617	1,832,888	736,690
14	TEL PLANT UNDER CONSTR		9,317	28,886	251,967	49,536
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,124,488	2,454,053	1,452,503	2,084,855	786,226
17	DEPRECIATION RESERVE	220,866	441,619	353,473	579,135	204,190
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	903,622	2,012,434	1,099,030	1,505,720	582,036
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		10,000		3,394	9,455
22	CURRENT ASSETS	156,964	155,818	81,000	259,821	83,536
23	OTHER ASSETS	1,404	2,329	18,495	43,661	31,019
24	TOTAL ASSETS & OTHER DEBITS	1,061,990	2,180,581	1,198,525	1,812,596	706,646
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	25,100	26,000	10,000	187,500	39,400
27	RET EARNINGS OR MARG & CAP CR	127,294	327,663	123,178	251,178	61,389
28	TOTAL NET WORTH	152,394	353,663	133,178	438,678	100,789
29	LONG TERM DEBT	847,177	1,723,362	994,231	1,311,542	585,742
30	CURRENT & ACCRUED LIAB	46,406	70,859	54,758	62,376	14,016
31	DEF CREDITS & OPERATING RES	16,013	32,697	16,358		5,499
32	TOTAL LIAB & OTHER CREDITS	1,061,990	2,180,581	1,198,525	1,812,596	706,646
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	220,286	450,403	216,242	429,279	145,760
35	LOCAL SERVICE REVENUE	106,347	250,829	137,933	209,490	73,228
36	TOLL SERVICE REVENUE	100,767	187,165	72,641	207,453	68,711
37	MISC OPERATING REVENUE	14,657	14,028	7,051	13,421	6,221
38	UNCOLL OPERATING REV DEBIT	1,485	1,619	1,383	1,085	2,400
39	TOTAL OPERATING DEDUCTIONS	179,204	352,323	181,635	368,958	125,156
40	MAINTENANCE EXPENSES	37,827	78,770	50,691	86,774	36,615
41	TRAFFIC EXPENSES	1,938	5,025	1,592	3,907	3,478
42	COMMERCIAL EXPENSES	15,082	22,956	6,786	30,729	14,379
43	GENERAL OFFICE SAL & EXP	41,470	45,717	32,220	65,480	18,232
44	OTHER OPERATING EXPENSES	17,149	31,123	18,668	40,740	8,224
45	DEPRECIATION EXPENSES	48,540	96,655	53,859	83,356	31,496
46	AMORTIZATION EXPENSES			1,960	4,147	1,879
47	TAXES	17,198	72,077	15,859	53,827	10,853
48	NET OPER INCOME OR MARGIN	41,082	98,080	34,607	60,321	20,604
49	OTHER INCOME & DEDUCT NET	787		764	27CR	
50	AVAILABLE FOR FIXED CHARGES	41,869	98,080	35,371	60,294	20,604
51	INTEREST ON LONG TERM DEBT	15,516	33,290	20,355	25,533	10,581
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	15,516	33,290	20,355	25,533	10,581
55	NET INCOME OR MARGIN	26,353	64,790	15,016	34,761	10,023
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	2	2	2	1
58	TOTAL TELEPHONES IN SERVICE	1,818	3,462	2,071	3,508	1,360
59	BUSINESS SUBSCRIBERS	187	381	150	224	138
60	1 PARTY	110	249	93	156	95
61	2 PARTY	17	5	24	33	
62	465 PARTY	43	38	21		28
63	8 PARTY					
64	PAY STATIONS	10	18	3	12	6
65	OTHER SUBSCRIBERS	7	61	9	12	9
66	RADIO TELEPHONES		10		11	
67	RESIDENCE SUBSCRIBERS	1,350	2,315	1,419	2,446	947
68	1 PARTY	383	970	446	1,334	385
69	2 PARTY	43	72	496	1,093	
70	465 PARTY	924	1,273	477	19	562
71	8 PARTY					
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	77	497	308	242	101
74	RESIDENTIAL EXTENSIONS	202	330	191	605	173
75	OFFICIAL TELEPHONES	9		12	3	10
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,553	2,801	1,603	2,709	1,108
78	ROUTE MILES OF LINE	398	402	211	164	215
79	SUBSCRIBERS PER ROUTE MILE	3.86	6.71	7.44	16.28	5.05
80	TOTAL SUBSCRIBERS 12 31 71	1,405	2,508	1,484	2,519	1,073
81	TOTAL SUBSCRIBERS 12 31 72	1,537	2,696	1,569	2,670	1,085
82	NUMBER OF EMPLOYEES 12 31 72	12	16	13	38	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	139.60	168.89	136.76	149.72	123.68
85	TOTAL OPER REVENUE 1972	149.75	173.10	141.66	165.46	135.09
86	TOTAL OPER DEDUCTIONS 1971	107.15	113.62	120.02	131.81	112.50
87	TOTAL OPER DEDUCTIONS 1972	121.82	135.40	118.99	142.21	115.99
88	NET INCOME OR MARGIN 1971	21.94	41.88	3.73	9.34	3.04
89	NET INCOME OR MARGIN 1972	17.92	24.90	9.84	13.40	9.29
90	NET WORTH PCT OF TOTAL ASSETS	14.3	16.2	11.1	24.2	14.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—534 Planters Rural Tel. Coop., Inc. Newington	GEORGIA—536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA—539 Pineland Telephone Coop., Inc. Metter	GEORGIA—541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA—542 Trenton Telephone Company Trenton
1	REA LOANS APPROVED 12 31 72	3,711,000	3,259,000	5,113,000	946,000	1,255,000
2	REA FUNDS ADVANCED	3,543,959	2,590,872	5,108,520	946,000	907,064
3	ROUTE MILES OF LINE LOAN EST	825	790	1,618	206	237
4	NUMBER OF SUBSCRIBERS LOAN EST	3,164	3,153	5,582	1,427	2,287
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	515,991	347,459	936,006	129,787	148,742
7	PRINCIPAL DUE & PAID	604,234	386,059	1,127,941	135,969	177,105
8	ADVANCE PAYMENTS				15,231	22,676
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,236,892	2,526,196	5,109,641	1,051,434	1,538,322
14	TEL PLANT UNDEP CONST	346,339	133,149	44,274		68,728
15	TEL PLANT ADJUSTMENT			98,997		
16	TOTAL TELEPHONE PLANT	3,583,231	2,659,345	5,252,912	1,051,434	1,607,050
17	DEPRECIATION RESERVE	702,021	459,366	1,108,312	235,515	421,057
18	AMORTIZATION RESERVE			47,718		
19	TEL PLANT LESS RESERVES	2,881,210	2,199,979	4,096,882	815,919	1,185,993
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				36,203	102,370
22	CURRENT ASSETS	85,545	93,293	214,845	64,323	127,021
23	OTHER ASSETS	49,209	201,790	153,270	18,889	1,630
24	TOTAL ASSETS & OTHER DEBITS	3,015,964	2,495,062	4,464,997	935,334	1,417,014
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	74,826	68,228	73,281	53,025	109,500
27	RET EARN OF MARG & CAP CR	32,637CP	101,795	352,886	41,267	519,030
28	TOTAL NET WORTH	42,189	170,023	426,167	94,292	628,530
29	LONG TERM DEBT	2,951,019	2,216,386	3,956,475	790,800	713,089
30	CURRENT & ACCRUED LIAB	26,456	108,653	82,355	24,399	52,243
31	DEF CREDITS & OPERATING RES	3,700CR			25,843	23,152
32	TOTAL LIAB & OTHER CREDITS	3,015,964	2,495,062	4,464,997	935,334	1,417,014
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	401,668	302,769	768,312	151,558	348,692
35	LOCAL SERVICE REVENUE	204,240	222,572	416,307	66,702	181,545
36	TOLL SERVICE REVENUE	192,268	81,847	326,046	70,734	167,924
37	MISC OPERATING REVENUE	6,972	3,532	40,285	15,405	2,015
38	UNCOLL OPERATING REV DEBIT	1,812	5,182	14,326	1,283	2,792
39	TOTAL OPERATING DEDUCTIONS	311,580	248,564	532,038	114,023	249,325
40	MAINTENANCE EXPENSES	92,212	78,246	132,392	25,774	54,041
41	TRAFFIC EXPENSES		4,540	8,008	1,053	6,612
42	COMMERCIAL EXPENSES	41,262	29,670	65,913	9,990	8,625
43	GENERAL OFFICE SAL & EXP	7,666	17,602	46,244	10,083	24,747
44	OTHER OPERATING EXPENSES	30,849	15,149	58,639	9,796	15,158
45	DEPRECIATION EXPENSES	118,188	82,020	180,626	40,603	53,365
46	AMORTIZATION EXPENSES	2,910	9,189	1,278		
47	TAXES	18,493	12,148	40,216	15,446	86,777
48	NET OPER INCOME OR MARGIN	90,088	54,205	236,274	37,535	99,367
49	OTHER INCOME & DEDUCT NET			2,880CR	700	58CR
50	AVAILABLE FOR FIXED CHARGES	90,088	54,205	233,394	38,235	99,309
51	INTEREST ON LONG TERM DEBT	56,305	41,758	79,045	15,893	14,363
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES			1,080	108	
54	TOTAL FIXED CHARGES	56,305	41,758	80,125	16,001	14,363
55	NET INCOME OF MARGIN	33,783	12,447	153,269	22,234	84,946
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	4	10	2	3
58	TOTAL TELEPHONES IN SERVICE	3,632	3,672	7,747	1,068	3,216
59	BUSINESS SUBSCRIBERS	213	169	693	106	224
60	1 PARTY	86	77	464	70	176
61	2 PARTY	23	28	74	14	15
62	465 PARTY	60	50	69		4
63	8 PARTY					
64	PAY STATIONS	15	6	29	13	15
65	OTHER SUBSCRIBERS	6	8	33	5	14
66	RADIOTELEPHONES	23		24	4	
67	RESIDENCE SUBSCRIBERS	2,635	2,661	5,133	740	2,217
68	1 PARTY	565	323	1,411	275	1,180
69	2 PARTY	347	359	1,079	465	262
70	465 PARTY	1,723	1,979	2,643		775
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	236	220	615	120	206
74	RESIDENTIAL EXTENSIONS	501	630	1,298	106	578
75	SPECIAL TELEPHONES	53		41	1	5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,916	2,846	5,930	857	2,464
78	ROUTE MILES OF LINE	678	866	1,449	140	234
79	SUBSCRIBERS PER ROUTE MILE	4.20	3.27	4.02	6.04	10.43
80	TOTAL SUBSCRIBERS 12 31 71	2,609	2,677	5,510	807	2,271
81	TOTAL SUBSCRIBERS 12 31 72	2,848	2,830	5,826	846	2,441
82	NUMBER OF EMPLOYEES 12 31 72	15	13	34	6	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	132.53	100.15	133.81	173.20	143.98
85	TOTAL OPER REVENUE 1972	147.21	109.96	135.55	183.37	148.00
86	TOTAL OPER DEDUCTIONS 1971	106.82	78.46	95.47	131.21	103.27
87	TOTAL OPER DEDUCTIONS 1972	114.19	90.27	93.87	137.96	105.83
88	NET INCOME OR MARGIN 1971	5.40	6.98	22.97	21.90	34.73
89	NET INCOME OR MARGIN 1972	12.38	4.52	27.04	26.90	36.06
90	NET WORTH PCT OF TOTAL ASSETS	1.4	6.8	9.5	10.1	44.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—543 Coastal Utilities Incorporated Hinesville	GEORGIA—545 Progressive Rural Telephone Co., Inc. Renz	GEORGIA—547 Utelwico Incorporated Talbotton	GEORGIA—550 Plant Telephone & Power Company, Inc. Tifton	GEORGIA—551 Darien Telephone Company, Inc. Darien
1	RFA LCANS APPROVED 12 31 72	4,840,000	3,209,000	1,244,000	3,565,000	1,162,000
2	REA FUNDS ADVANCED	4,689,853	2,939,301	1,039,403	3,565,000	1,162,000
3	ROUTE MILES OF LINE LCAN EST	553	586	251	1,348	220
4	NUMBER OF SUBSCRIBERS LOAN EST	5,943	2,522	1,125	4,767	1,869
5	RFA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	510,555	384,256	113,646	533,390	196,356
7	PRINCIPAL DUE & PAID	476,538	410,340	125,179	585,423	204,419
8	ADVANCE PAYMENTS		59,145			10,898
9	RFA LOANS APPROVED 12 31 72	775,950			577,500	
10	RFA FUNDS ADVANCED				540,903	
11	RFA INTEREST DUE & PAID				9,651	
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,390,007	2,503,831	917,067	4,189,015	1,316,129
14	TEL PLANT UNDER CNST	319,603	60,074		33,364	380
15	TEL PLANT ADJUSTMENT	4,207				
16	TOTAL TELEPHONE PLANT	5,765,594 ¹	2,563,905	917,067	4,222,379	1,316,509
17	DEPRECIATION RESERVE	743,184	529,802	138,721	575,345	284,620
18	AMORTIZATION RESERVE	4,207	3,716			
19	TEL PLANT LESS RESERVES	5,018,203	2,030,387	778,346	3,647,034	1,031,889
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	50,947	50,215		185,753	1,000
22	CURRENT ASSETS	351,518	168,200	95,267	240,444	147,243
23	OTHER ASSETS	159,881	310,840	115,767	112,333	29,152
24	TOTAL ASSETS & OTHER DEBITS	5,580,549	2,559,642	989,380	4,185,564	1,209,284
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	88,100	22,570	22,400	86,800	28,700
27	RET EAPNS OR MARG & CAP CR	800,856	17,478	33,096	347,413	122,801
28	TOTAL NET WORTH	888,956	40,048	55,496	434,213	151,501
29	LONG TERM DEBT	4,255,948	2,483,145	914,224	3,542,056	946,682
30	CURRENT & ACCRUED LIAB	350,731	36,449	16,503	138,488	51,146
31	DEF CREDITS & OPERATING PER	84,914		3,157	70,767	19,555
32	TOTAL LIAB & OTHER CREDITS	5,580,549	2,559,642	989,380	4,185,564	1,209,284
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,655,820	291,752	149,885	820,654	287,672
35	LOCAL SERVICE REVENUE	320,736	151,717	76,418	348,476	133,112
36	TOLL SERVICE REVENUE	1,298,449	117,199	70,922	452,689	138,847
37	MISC OPERATING REVENUE	48,063	25,052	6,633	19,931	17,393
38	UNCOLL OPERATING REV DEBIT	11,428	2,216	4,088	442	1,680
39	TOTAL OPERATING DEDUCTIONS	1,375,224	218,858	97,071	685,926	223,812
40	MAINTENANCE EXPENSES	262,279	69,562	21,140	175,175	52,041
41	TRAFFIC EXPENSES	209,742	8,751	3,554	6,747	2,523
42	COMMERCIAL EXPENSES	40,644	1,887	2,138	49,624	29,287
43	GENERAL OFFICE SAL & EXP	238,747	32,080	24,960	163,074	30,866
44	OTHER OPERATING EXPENSES	143,112	16,736	5,324	57,250	23,785
45	DEPRECIATION EXPENSES	190,333	76,653	34,883	137,637	42,665
46	AMORTIZATION EXPENSES	2,402		32	6,907	2,517
47	TAXES	287,965	13,189	5,040	89,512	40,128
48	NET OPER INCOME OR MARGIN	280,596	72,894	52,814	134,728	63,860
49	OTHER INCOME & DEDUCT NET	2,666 ^{CR}	7,034 ^{CR}		8,332	50
50	AVAILABLE FOR FIXED CHARGES	277,930	65,860	52,814	143,060	63,910
51	INTEREST ON LONG TERM DEBT	83,068	45,209	18,276	72,814	19,211
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	7,811			4,645	664
54	TOTAL FIXED CHARGES	90,879	45,209	18,276	77,459	19,875
55	NET INCOME OR MARGIN	187,051	20,651	34,538	65,601	44,035
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	6	2	7	2
58	TOTAL TELEPHONES IN SERVICE	6,609	2,856	1,170	6,236	2,378
59	BUSINESS SUBSCRIBERS	509	184	112	588	276
60	1 PARTY	275	123	92	412	185
61	2 PARTY	43	24		73	28
62	465 PARTY	42	32	14	28	26
63	8 PARTY				4	
64	PAY STATIONS	82	1	5	25	21
65	OTHER SUBSCRIBERS	59	4	1	23	16
66	RADIOTELEPHONES	8			23	
67	RESIDENCE SUBSCRIBERS	3,228	2,033	842	3,903	1,589
68	1 PARTY	748	684	383	1,574	726
69	2 PARTY	775	298		1,179	276
70	465 PARTY	1,635	1,051	459	955	587
71	8 PARTY	70			195	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	865	131	43	418	116
74	RESIDENTIAL EXTENSIONS	719	506	157	1,317	403
75	OFFICIAL TELEPHONES	92	6	17	33	10
76	SERVICE STATIONS SWITCHERS	1,255				
77	TOTAL MAIN STATIONS	5,179	2,235	972	4,557	1,891
78	ROUTE MILES OF LINE	606	710	227	1,154	239
79	SUBSCRIBERS PER ROUTE MILE	8.24	3.12	4.20	3.89	7.80
80	TOTAL SUBSCRIBERS 12 31 71	4,921	2,106	898	4,178	1,708
81	TOTAL SUBSCRIBERS 12 31 72	4,992	2,217	954	4,491	1,865
82	NUMBER OF EMPLOYEES 12 31 72	97	10	5	36	10
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	313.12	133.37	145.20	171.38	155.76
85	TOTAL OPER REVENUE 1972	334.07	134.98	161.86	189.33	161.03
86	TOTAL OPER DEDUCTIONS 1971	269.42	92.64	106.72	144.01	124.25
87	TOTAL OPER DEDUCTIONS 1972	277.46	101.25	104.83	158.25	125.28
88	NET INCOME OR MARGIN 1971	23.49	15.90	18.03	14.30	18.85
89	NET INCOME OR MARGIN 1972	37.74	9.55	37.30	15.13	24.65
90	NET WORTH PCT OF TOTAL ASSETS	15.9	1.6	5.6	10.4	12.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$51,777.

Line No.	Item	GEORGIA—553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA—554 Commerce Telephone Company Commerce	GEORGIA—555 Georgia State Telephone Company Claxton	GEORGIA—557 Byron Telephone Company, Inc. Byron	GEORGIA—559 Blue Ridge Telephone Company Blue Ridge
1	REA LOANS APPROVED 12 31 72	2,201,000	2,674,000	7,855,000	1,679,000	2,652,000
2	REA FUNDS ADVANCED	1,701,963	2,674,000	7,855,000	1,482,034	2,433,128
3	ROUTE MILES OF LINE LOAN EST	286	858	3,218	215	396
4	NUMBER OF SUBSCRIBERS LOAN EST	2,879	5,670	14,684	2,341	2,680
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	239,588	587,842	1,536,423	155,491	327,297
7	PRINCIPAL DUE & PAID	363,796	745,791	1,817,779	193,941	302,971
8	ADVANCE PAYMENTS	29,739		6,533		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,652,868	7,936,779	15,149,030	2,144,988	2,689,654
14	TEL PLANT UNDER CONST	378	15,504	334,129	102,827	130,581
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,653,246	7,952,283	15,483,159	2,247,815	2,820,235
17	DEPRECIATION RESERVE	607,341	1,887,049	1,857,988	297,617	601,117
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,045,905	6,065,234	13,625,171	1,950,198	2,219,118
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	4,028	14,248	12,880		1,000
22	CURRENT ASSETS	90,353	283,532	1,017,139	169,772	246,381
23	OTHER ASSETS	9,650	16,628	262,880	63,816	15,799
24	TOTAL ASSETS & OTHER DEBITS	2,149,936	6,379,642	14,918,070	2,183,786	2,482,298
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	95,000	1,363,100	2,116,800	363,000	20,400
27	RET EARN ON MARG & CAP CR	504,891	953,425	1,611,600	60,375	201,272
28	TOTAL NET WORTH	599,891	2,316,525	3,728,400	423,375	221,672
29	LONG TERM DEBT	1,311,182	3,324,134	9,443,607	1,567,438	2,130,158
30	CURRENT & ACCRUED LIAB	123,191	312,851	655,979	130,751	83,618
31	DEF CREDITS & OPERATING RES	115,672	426,132	1,090,084	62,222	46,850
32	TOTAL LIAB & OTHER CREDITS	2,149,936	6,379,642	14,918,070	2,183,786	2,482,298
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	544,007	1,676,078	2,811,586	273,399	408,739
35	LOCAL SERVICE REVENUE	239,447	773,500	1,398,187	176,986	233,821
36	TOLL SERVICE REVENUE	289,401	850,510	1,364,357	89,675	138,122
37	MISC OPERATING REVENUE	20,217	68,459	64,162	10,338	35,339
38	UNCOLL OPERATING REV DEBIT	5,058	16,391	15,120	3,600	2,543
39	TOTAL OPERATING DEDUCTIONS	432,897	1,369,056	1,982,241	264,202	326,276
40	MAINTENANCE EXPENSES	114,152	287,643	399,117	92,137	101,502
41	TRAFFIC EXPENSES		178,731	39,678	639	2,959
42	COMMERCIAL EXPENSES	29,120	64,776	169,690	17,373	33,132
43	GENERAL OFFICE SAL & EXP	54,742	115,734	228,033	52,501	32,673
44	OTHER OPERATING EXPENSES	54,041	113,564	79,363	42,899	20,189
45	DEPRECIATION EXPENSES	75,706	339,095	692,090	70,131	68,481
46	AMORTIZATION EXPENSES	2,833		14,615	1,066	2,022
47	TAXES	102,303	269,513	359,655	12,544CR	55,318
48	NET OPER INCOME OR MARGIN	111,110	307,022	829,345	9,197	72,463
49	OTHER INCOME & DEDUCT NET	5,673	26,678	2,634		5,757
50	AVAILABLE FOR FIXED CHARGES	116,783	333,700	831,979	9,197	78,220
51	INTEREST ON LONG TERM DEBT	26,045	39,377	347,587	22,145	42,814
52	INT CHARGED TO CONSTR CR		23,159	27,881	8,341	
53	OTHER FIXED CHARGES		75,197	7,796	8,612	
54	TOTAL FIXED CHARGES	26,045	91,415	327,502	22,416	42,814
55	NET INCOME OR MARGIN	90,738	242,285	504,477	13,219CR	35,406
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	7	26	2	3
58	TOTAL TELEPHONES IN SERVICE	3,749	10,786	21,941	3,261	3,159
59	BUSINESS SUBSCRIBERS	373	883	2,221	198	411
60	1 PARTY	299	577	1,603	163	293
61	2 PARTY	12	48	171		27
62	465 PARTY	29	23	136		3
63	8 PARTY			33		
64	RAY STATIONS	21	102	98	25	21
65	OTHER SUBSCRIBERS	31	133	145	10	45
66	RADIOTELEPHONES			35		22
67	RESIDENCE SUBSCRIBERS	2,364	6,498	13,526	1,760	2,303
68	1 PARTY	1,355	3,470	5,602	1,760	1,117
69	2 PARTY	373	1,252	1,651		900
70	465 PARTY	636	1,776	5,100		286
71	8 PARTY			1,173		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	429	1,350	1,772	489	194
74	RESIDENTIAL EXTENSIONS	595	2,188	4,457	824	280
75	OFFICIAL TELEPHONES			110		16
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,815	7,553	16,119	1,984	2,781
78	ROUTE MILES OF LINE	275	875	3,254.8	149.8	462
79	SUBSCRIBERS PER ROUTE MILE	10.02	8.44	4.846	13.148	5.87
80	TOTAL SUBSCRIBERS 12 31 71	2,585	7,043	14,865	1,648	2,760
81	TOTAL SUBSCRIBERS 12 31 72	2,756	7,381	15,747	1,958	2,714
82	NUMBER OF EMPLOYEES 12 31 72	14	78	97	11	19
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	195.28	211.30	153.91	142.57	130.36
85	TOTAL OPER REVENUE 1972	203.71	232.40	183.69	151.64	149.34
86	TOTAL OPER DEDUCTIONS 1971	153.95	175.57	105.57	124.63	106.64
87	TOTAL OPER DEDUCTIONS 1972	162.10	189.83	129.51	146.53	122.86
88	NET INCOME OR MARGIN 1971	33.01	28.62	29.70	17.77	10.92
89	NET INCOME OR MARGIN 1972	33.98	33.59	32.96	7.32CR	12.94
90	NET WORTH PCT OF TOTAL ASSETS	27.9	36.3	25.0	19.4	8.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—560 Alma Telephone Company, Inc. Alma	GEORGIA—561 South Georgia Telephone Company Sylvania	GEORGIA—562 Ringgold Telephone Company Ringgold	GEORGIA—567 Wilkinson County Telephone Co., Inc. Irwinton	GEORGIA—568 Waverly Hall Telephone Co., Inc. Waverly Hall
1	FA LOANS APPROVED 12 31 72	1,826,000	4,134,000	2,816,300	1,615,000	560,000
2	FA FUNDS ADVANCED	1,826,000	4,027,010	2,593,511	1,529,965	350,637
3	ROUTE MILES OF LINE LOAN EST	832	865	330	332	109
4	NUMBER OF SUBSCRIBERS LOAN EST	3,490	5,108	3,533	2,310	947
5	FA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	332,132	533,141	351,413	208,657	15,259
7	PRINCIPAL DUE & PAID	348,874	498,435	348,154	198,046	
8	ADVANCE PAYMENTS			25,147	12,005	
9	FA LOANS APPROVED 12 31 72	525,000	1,260,000			
10	FA FUNDS ADVANCED					
11	FA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,441,385	4,642,534	3,129,551	1,776,759	451,401
14	TEL PLANT UNDER CONST	29,037	85,262	17,881		24,373
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,470,422	4,727,796 ¹	3,147,432	1,776,759	475,774
17	DEPRECIATION RESERVE	640,514	948,659	845,859	354,255	53,724
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,829,908	3,829,483	2,301,573	1,422,504	422,050
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		6,601	116,872	6,300	455
22	CURRENT ASSETS	187,900	547,672	129,619	122,508	48,801
23	OTHER ASSETS	7,642	210,145	11,770	89,621	25,675
24	TOTAL ASSETS & OTHER DEBITS	2,025,450	4,593,901	2,559,834	1,640,933	496,581
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	126,240	125,000	121,000	45,000	60,000
27	RET EARNS CR MARG & CAP CR	276,010	571,908	117,569	195,421	74,550
28	TOTAL NET WORTH	402,250	696,908	238,569	240,421	134,550
29	LONG TERM DEBT	1,477,127	3,528,576	2,220,210	1,319,914	350,638
30	CURRENT & ACCRUED LIAB	79,946	184,538	73,538	47,517	11,793
31	DEF CREDITS & OPERATING RES	66,127	183,879	27,517	33,081	
32	TOTAL LIAB & OTHER CREDITS	2,025,450	4,593,901	2,559,834	1,640,933	456,581
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	485,192	943,436	553,625	344,438	81,197
35	LOCAL SERVICE REVENUE	254,979	388,977	358,294	155,260	39,589
36	TOLL SERVICE REVENUE	190,496	522,632	165,332	179,369	29,531
37	MISC OPERATING REVENUE	44,294	33,764	35,318	15,649	3,856
38	UNCOLL OPERATING REV DEBIT	4,577	1,937	5,319	5,840	1,779
39	TOTAL OPERATING DEDUCTIONS	346,924	770,579	474,387	292,041	58,714
40	MAINTENANCE EXPENSES	60,992	133,239	122,498	47,372	17,250
41	TRAFFIC EXPENSES	8,293	6,767	7,020	358	205
42	COMMERCIAL EXPENSES	5,679	56,327	43,655	16,113	
43	GENERAL OFFICE SAL & EXP	64,959	142,419	75,999	88,494	10,919
44	OTHER OPERATING EXPENSES	26,657	49,659	59,295	32,505	5,285
45	DEPRECIATION EXPENSES	83,675	214,905	114,453	65,974	18,032
46	AMORTIZATION EXPENSES		6,080		2,000	3,452
47	TAXES	96,669	161,183	51,467	39,225	3,571
48	NET OPER INCOME OR MARGIN	138,268	172,857	79,238	52,397	22,483
49	OTHER INCOME & DEDUCT NET	1,663CR	15,771	4,616	1,807	180CR
50	AVAILABLE FOR FIXED CHARGES	136,605	188,628	83,854	54,204	22,303
51	INTEREST ON LONG TERM DEBT	29,947	70,291	42,177	26,421	6,528
52	INT CHARGED TO CONST CP					
53	OTHER FIXED CHARGES	441	3,172			224
54	TOTAL FIXED CHARGES	30,388	73,463	42,177	26,421	6,752
55	NET INCOME OR MARGIN	106,217	115,165	41,677	27,783	15,551
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	5	2	3	1
58	TOTAL TELEPHONES IN SERVICE	4,622	6,772	4,518	2,842	686
59	BUSINESS SUBSCRIBERS	598	1,044	350	306	42
60	1 PARTY	457	798	229	226	37
61	2 PARTY	47	19	21	37	1
62	465 PARTY	45	19		1	1
63	8 PARTY					
64	PAY STATIONS	20	103	39	24	1
65	OTHER SUBSCRIBERS	29	95	40	18	2
66	RADIOTELEPHONES		10	21		
67	RESIDENCE SUBSCRIBERS	2,833	3,561	2,999	1,895	455
68	1 PARTY	1,157	2,916	1,973	1,043	367
69	2 PARTY	463	319	1,023	597	
70	465 PARTY	1,213	326	3	255	88
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	458	1,072	409	259	28
74	RESIDENTIAL EXTENSIONS	755	1,082	798	384	150
75	OFFICIAL TELEPHONES	7	108	2	16	13
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,479	4,825	3,425	2,251	513
78	ROUTE MILES OF LINE	815	843	311	352	75
79	SUBSCRIBERS PER ROUTE MILE	4.21	5.46	10.77	6.25	6.63
80	TOTAL SUBSCRIBERS 12 31 71	3,188	4,359	3,027	2,092	448
81	TOTAL SUBSCRIBERS 12 31 72	3,431	4,605	3,349	2,201	497
82	NUMBER OF EMPLOYEES 12 31 72	18	29	21	16	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	143.31	190.48	162.12	153.17	143.07
85	TOTAL OPER REVENUE 1972	146.61	210.49	172.66	160.46	171.85
86	TOTAL OPER DEDUCTIONS 1971	98.43	146.61	130.37	130.23	65.00
87	TOTAL OPER DEDUCTIONS 1972	104.83	171.93	148.80	136.05	124.26
88	NET INCOME OR MARGIN 1971	26.61	31.79	20.30	10.07	59.19
89	NET INCOME OR MARGIN 1972	32.09	25.70	13.07	12.94	32.91
90	NET WORTH PCT OF TOTAL ASSETS	19.9	15.2	9.3	14.7	27.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$50,316.

Line No.	Item	IDAHO—501 ¹ Idaho Telephone Company McCall	IDAHO—502 Mud Lake Tel. Coop. Assn., Inc. Dubois	IDAHO—503 Custer Telephone Coop., Inc. Challis	IDAHO—504 Albion Telephone Company, Inc. Albion	IDAHO—505 Project Mutual Tel. Coop. Assn., Inc. Rupert
1	REA LOANS APPROVED 12 31 72	1,576,000	767,067	623,000	1,348,000	2,575,000
2	REA FUNDS ADVANCED	1,576,000	673,548	536,793	1,267,162	3,575,000
3	ROUTE MILES OF LINE LCAH EST	1,034	215	225	387	652
4	NUMBER OF SUBSCRIBERS LOAN EST	4,464	795	577	653	3,970
5	REA DEBT SERVICE RYMT CUM					
6	INTEREST DUE & PAID	323,174	121,222	99,337	85,169	608,238
7	PRINCIPAL DUE & PAID	378,038	174,920	134,519	106,974	706,005
8	ADVANCE PAYMENTS		35,759	5,354		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	8,362,046	622,721	732,792	842,943	4,884,275
14	TEL PLANT UNDER CONST	533,145	14,344	1,818	689,095	183,280
15	TEL PLANT ADJUSTMENT				6,688	
16	TOTAL TELEPHONE PLANT	8,895,191	637,065	734,610	1,538,726	5,067,555
17	DEPRECIATION RESERVE	1,701,056	91,750	231,744	244,280	1,363,300
18	AMORTIZATION RESERVE				5,364	
19	TEL PLANT LESS RESEPVES	7,194,135	545,315	502,866	1,289,082	3,704,255
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	66,772	50,790		773
22	CURRENT ASSETS	1,594,982	81,136	50,069	46,680	327,497
23	OTHER ASSETS	53,947	161,050	1,250	1,691	136,090
24	TOTAL ASSETS & OTHER DEBITS	8,844,064	854,273	604,975	1,337,453	4,168,615
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	816,840	22,901	14,520	40,200	250,740
27	RET EARNINGS OR MARG & CAP C	2,078,311	344,741	176,884	92,945	875,451
28	TOTAL NET WORTH	2,895,151	367,642	191,404	133,145	1,126,191
29	LONG TERM DEBT	5,483,595	469,498	406,244	1,130,866	2,915,227
30	CURRENT & ACCRUED LIAB	313,627	17,133	7,327	73,442	127,197
31	OFF CREDITS & OPERATING RES	151,691				
32	TOTAL LIAB & OTHER CREDITS	8,844,064	854,273	604,975	1,337,453	4,168,615
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	2,511,739	167,262	129,475	129,928	768,068
35	LOCAL SERVICE REVENUE	759,170	58,477	54,460	44,310	431,282
36	TOLL SERVICE REVENUE	1,690,762	102,841	62,616	84,550	305,382
37	MISC OPERATING REVENUE	71,657	6,855	13,488	2,867	32,494
38	INCOLL OPERATING REV DEBIT	9,850	911	1,089	1,799	2,090
39	TOTAL OPERATING DEDUCTIONS	1,735,424	134,990	86,027	90,576	643,873
40	MAINTENANCE EXPENSES	359,829	60,372	25,313	20,478	120,974
41	TRAFFIC EXPENSES	182,158	2,690	903	1,598	4,543
42	COMMERCIAL EXPENSES	166,188		777		42,613
43	GENERAL OFFICE SAL & EXP	252,637	8,836	15,501	16,201	52,538
44	OTHER OPERATING EXPENSES	81,364	12,823	7,930	15,003	
45	DEPRECIATION EXPENSES	344,686	24,887	25,274	26,668	250,734
46	AMORTIZATION EXPENSES	1,085	13,243	1,192	1,192	27,600
47	TAXES	347,477	12,139	10,329	9,036	104,971
48	NET OPER INCOME OR MARGIN	776,315	32,272	43,448	39,352	124,195
49	OTHER INCOME & DEDUCT NET	973CR	3,911		207	12,615
50	AVAILABLE FOR FIXED CHARGES	775,342	36,183	43,448	39,559	136,810
51	INTEREST ON LONG TERM DEBT	255,918	9,422	8,080	16,108	56,034
52	INT CHARGED TO CONSTR CR	12,286				
53	OTHER FIXED CHARGES	1,643			232	
54	TOTAL FIXED CHARGES	245,275	9,422	8,080	16,340	56,034
55	NET INCOME OR MARGIN	530,067	26,761	35,368	23,219	80,776
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	20	5	3	5	4
58	TOTAL TELEPHONES IN SERVICE	11,349	843	785	663	6,795
59	BUSINESS SUBSCRIBERS	1,345	105	115	58	735
60	1 PARTY	906	75	67	21	565
61	2 PARTY	67	15	21	8	
62	465 PARTY		1	13	3	
63	8 PARTY	115	1		11	
64	PAY STATIONS	172	13	9	9	47
65	OTHER SUBSCRIBERS	62		5	4	90
66	RADIOTELEPHONES	23			2	33
67	RESIDENCE SUBSCRIBERS	7,011	548	503	486	3,764
68	1 PARTY	2,469	273	139	71	3,764
69	2 PARTY	634	208	146	32	
70	465 PARTY	999	60	218	110	
71	8 PARTY	2,909	7		273	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,234	71	94	30	792
74	RESIDENTIAL EXTENSIONS	1,667	112	75	82	1,561
75	OFFICIAL TELEPHONES	154	7	3	11	33
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	8,620	660	625	561	4,655
78	ROUTE MILES OF LINE	1,660	280	611	318	695
79	SUBSCRIBERS PER ROUTE MILE	5.03	2.33	1.01	1.71	6.47
80	TOTAL SUBSCRIBERS 12 31 71	7,863	640	592	524	4,237
81	TOTAL SUBSCRIBERS 12 31 72	8,356	653	618	544	4,499
82	NUMBER OF EMPLOYEES 12 31 72	68	4	4	6	24
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	271.19	253.34	218.41	232.73	167.51
85	TOTAL OPER REVENUE 1972	309.73	258.72	214.01	243.31	175.84
86	TOTAL OPER DEDUCTIONS 1971	182.59	161.36	141.33	185.65	131.55
87	TOTAL OPER DEDUCTIONS 1972	214.00	208.80	142.19	169.62	147.41
88	NET INCOME OR MARGIN 1971	65.13	81.07	62.22	34.87	25.70
89	NET INCOME OR MARGIN 1972	65.36	41.39	58.46	43.48	18.49
90	NET WORTH PCT OF TOTAL ASSETS	32.7	43.0	21.6	10.0	27.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Idaho 507 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

Line No.	Item	IDAHO—506 Gem State Utilities Corporation Grand View	IDAHO—507 ² Owyhee Telephone Company Homedale		
1	REA LOANS APPROVED 12 31 72	671,905	1,407,000		
2	REA FUNDS ADVANCED	671,905	792,000		
3	ROUTE MILES OF LINE LAN EST	425	621		
4	NUMBER OF SUBSCRIBERS LAN EST	738	2,344		
5	REA DEBT SERVICE PYMT CLM				
6	INTEREST DUE & PAID	114,053	156,259		
7	PRINCIPAL DUE & PAID	316,576	206,408		
8	ADVANCE PAYMENTS	26	26,221		
9	RTB LOANS APPROVED 12 31 72				
10	RTB FUNDS ADVANCED				
11	RTB INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	1,335,140			
14	TEL PLANT UNDER CONST	20,973			
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	1,423,608 ¹			
17	DEPRECIATION RESERVE	258,219			
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	1,165,389			
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	68,201			
23	OTHER ASSETS	6,616			
24	TOTAL ASSETS & OTHER DEBITS	1,240,206			
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERT	49,650			
27	RET EAPNS OR MARG & CAP CR	319,007			
28	TOTAL NET WORTH	368,657			
29	LONG TERM DEBT	661,795			
30	CURRENT & ACCRUED LIAB	191,121			
31	DEF CREDITS & OPERATING RES	18,633			
32	TOTAL LIAB & OTHER CREDITS	1,240,206			
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	229,438			
35	LOCAL SERVICE REVENUE	75,411			
36	TOLL SERVICE REVENUE	150,713			
37	MISC OPERATING REVENUE	5,046			
38	UNCOLL OPERATING REV DEBIT	1,732			
39	TOTAL OPERATING DEDUCTIONS	181,451			
40	MAINTENANCE EXPENSES	51,055			
41	TRAFFIC EXPENSES	1,533			
42	COMMERCIAL EXPENSES	25,461			
43	GENERAL OFFICE SAL & EXP	22,244			
44	OTHER OPERATING EXPENSES	8,630			
45	DEPRECIATION EXPENSES	45,279			
46	AMORTIZATION EXPENSES				
47	TAXES	27,249			
48	NET OPER INCOME OR MARGIN	47,987			
49	OTHER INCOME & DEDUCT NET	71CR			
50	AVAILABLE FOR FIXED CHARGES	47,916			
51	INTEREST ON LONG TERM DEBT	21,532			
52	INT CHARGED TO CONSTR CR	6,548			
53	OTHER FIXED CHARGES	9,372			
54	TOTAL FIXED CHARGES	24,356			
55	NET INCOME OR MARGIN	23,560			
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	5			
58	TOTAL TELEPHONES IN SERVICE	1,259			
59	BUSINESS SUBSCRIBERS	156			
60	1 PARTY	95			
61	2 PARTY	2			
62	465 PARTY	38			
63	8 PARTY				
64	PAY STATIONS	18			
65	OTHER SUBSCRIBERS	3			
66	RADIOTELEPHONES				
67	RESIDENCE SUBSCRIBERS	704			
68	1 PARTY	146			
69	2 PARTY	29			
70	465 PARTY	529			
71	8 PARTY				
72	RADIOTELEPHONES				
73	BUSINESS EXTENSIONS	215			
74	RESIDENTIAL EXTENSIONS	177			
75	OFFICIAL TELEPHONES	10			
76	SERVICE STATIONS SWITCHERS				
77	TOTAL MAIN STATIONS	875			
78	ROUTE MILES OF LINE	202			
79	SUBSCRIBERS PER ROUTE MILE	4.26			
80	TOTAL SUBSCRIBERS 12 31 71	834			
81	TOTAL SUBSCRIBERS 12 31 72	860			
82	NUMBER OF EMPLOYEES 12 31 72	11			
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	226.52			
85	TOTAL OPER REVENUE 1972	270.88			
86	TOTAL OPER DEDUCTIONS 1971	170.19			
87	TOTAL OPER DEDUCTIONS 1972	214.23			
88	NET INCOME OR MARGIN 1971	31.75			
89	NET INCOME OR MARGIN 1972	27.82			
90	NET WORTH PCT OF TOTAL ASSETS	29.7			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$67,195.
2. Operating data are reported under Idaho 501 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

Line No.	Item	ILLINOIS—510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS—511 Mid Century Telephone Coop. Canton	ILLINOIS—513 McDonough Telephone Cooperative, Inc. Colchester	ILLINOIS—516 Wabash Telephone Cooperative, Inc. Louisville	ILLINOIS—517 Egyptian Telephone Cooperative Assn. Steeleville
1	7FA LOANS APPROVED 12 31 72	171,000	3,730,000	3,765,000	3,448,000	2,463,000
2	7EA FUNDS ADVANCED	171,000	3,730,000	3,634,363	3,448,000	2,346,318
3	ROUTE MILES OF LINE LOAN EST	76	938	1,113	993	575
4	NUMBER OF SUBSCRIBERS LOAN EST	368	4,206	4,323	4,258	1,973
5	7EA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	33,721	552,727	555,060	458,363	362,444
7	PRINCIPAL DUE & PAID	48,684	653,322	616,718	525,732	443,457
8	ADVANCE PAYMENTS		410,075	198,871	59,386	12,307
9	7TB LOANS APPROVED 12 31 72		696,150		951,300	
10	7TB FUNDS ADVANCED		397,185		368,302	
11	7TB INTEREST DUE & PAID		6,649		5,250	
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	217,121	4,088,886	3,823,542	3,445,131	2,032,157
14	TEL PLANT UNDER CONST		718,755	24,334	846,268	26,060
15	TEL PLANT ADJUSTMENT				23,871	13,427
16	TOTAL TELEPHONE PLANT	217,121	4,807,641	3,847,876	4,315,270	2,061,644
17	DEPRECIATION RESERVE	98,530	1,419,499	1,088,505	880,379	467,290
18	AMORTIZATION RESERVE				17,944	10,988
19	TEL PLANT LESS RESERVES	118,591	3,388,142	2,759,371	3,416,947	1,663,366
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		34,904	341,000	146,121	1,028
22	CURRENT ASSETS	30,021	343,781	206,586	348,270	242,065
23	OTHER ASSETS	263	10,672	15,442	215,739	214,821
24	TOTAL ASSETS & OTHER DEBITS	148,875	3,777,499	3,322,399	4,127,077	2,061,280
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	6,292	20,300	44,800	38,470	20,300
27	RET EARNS OR MARG & CAP CR	17,821	612,890	395,506	661,258	105,034
28	TOTAL NET WORTH	24,113	633,190	440,306	699,728	125,334
29	LONG TERM DEBT	122,317	3,074,439	2,818,443	3,255,616	1,966,591
30	CURRENT & ACCRUED LIAB	2,445	68,939	58,453	171,183	27,617
31	OFF CREDITS & OPERATING RES		931	5,197	550	1,738
32	TOTAL LIAB & OTHER CREDITS	148,875	3,777,499	3,322,399	4,127,077	2,061,280
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	35,498	698,892	684,897	592,501	390,974
35	LOCAL SERVICE REVENUE	19,675	274,942	307,329	316,022	181,801
36	TOLL SERVICE REVENUE	15,214	258,920	354,239	255,392	193,179
37	MISC OPERATING REVENUE	729	125,780	25,729	23,347	17,622
38	UNCOLL OPERATING REV DEBIT	120	750	2,400	2,260	1,628
39	TOTAL OPERATING DEDUCTIONS	33,499	532,079	579,629	451,628	305,826
40	MAINTENANCE EXPENSES	11,178	124,517	159,720	109,514	56,082
41	TRAFFIC EXPENSES	1,714	9,487	12,129	8,484	4,667
42	COMMERCIAL EXPENSES		3,402	42,776	40,021	30,720
43	GENERAL OFFICE SAL & EXP	9,216	109,390	79,252	51,171	30,707
44	OTHER OPERATING EXPENSES	2,865	35,550	59,667	56,019	40,352
45	DEPRECIATION EXPENSES	7,267	207,599	168,481	125,507	90,551
46	AMORTIZATION EXPENSES				17,716	30,982
47	TAXES	1,259	42,134	57,604	39,196	21,765
48	NET OPER INCOME OR MARGIN	1,999	166,813	105,268	140,873	85,148
49	OTHER INCOME & DEDUCT NET		10,417	14,083	4,568	2,485
50	AVAILABLE FOR FIXED CHARGES	1,999	177,230	119,351	145,441	87,633
51	INTEREST OF LONG TERM DEBT	2,415	60,698	56,541	61,636	38,410
52	INT CHARGED TO CONSTR CR		10,171			
53	OTHER FIXED CHARGES		199		1,184	370
54	TOTAL FIXED CHARGES	2,415	50,726	56,541	62,820	38,780
55	NET INCOME OF MARGIN	416CR	126,504	62,810	82,621	48,853
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	13	12	10	7
58	TOTAL TELEPHONES IN SERVICE	465	5,240	5,870	5,202	2,598
59	BUSINESS SUBSCRIBERS	11	269	372	381	130
60	1 PARTY	11	227	316	278	101
61	2 PARTY		7		12	
62	465 PARTY		1			
63	8 PARTY				26	
64	PAY STATIONS		23	27	27	24
65	OTHER SUBSCRIBERS		11	18	15	5
66	RADIOTELEPHONES			11	19	
67	RESIDENCE SUBSCRIBERS	358	3,487	3,850	3,535	1,768
68	1 PARTY	50	2,925	3,850	2,633	1,768
69	2 PARTY		241		82	
70	465 PARTY	308	321		251	
71	8 PARTY				569	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	8	229	332	309	263
74	RESIDENTIAL EXTENSIONS	75	1,253	1,323	955	413
75	OFFICIAL TELEPHONES	13	13	11	41	29
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	382	3,780	4,262	3,984	1,941
78	ROUTE MILES OF LINE	100	995	1,072	1,062	573
79	SUBSCRIBERS PER ROUTE MILE	3.69	3.77	3.94	3.69	3.31
80	TOTAL SUBSCRIBERS 12 31 71	366	3,685	4,129	3,831	1,822
81	TOTAL SUBSCRIBERS 12 31 72	369	3,756	4,222	3,916	1,898
82	NUMBER OF EMPLOYEES 12 31 72	6	20	22	16	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	106.16	170.94	162.38	145.50	198.96
85	TOTAL OPER REVENUE 1972	96.59	187.85	164.03	152.96	210.20
86	TOTAL OPER DEDUCTIONS 1971	71.25	136.47	131.85	107.28	155.60
87	TOTAL OPER DEDUCTIONS 1972	91.15	143.01	138.82	116.59	164.42
88	NET INCOME OF MARGIN 1971	30.17	23.50	20.94	25.46	22.07
89	NET INCOME OF MARGIN 1972	1.12CR	34.00	15.04	21.33	26.27
90	NET WORTH PCT OF TOTAL ASSETS	16.2	16.8	13.3	17.0	6.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—518 Adams Telephone Cooperative Golden	ILLINOIS—522 Hamilton County Telephone Co-op. Dahlgren	ILLINOIS—523 Montrose Mutual Telephone Co., Inc. Dieterich	ILLINOIS—526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS—538 Harding County Telephone Company Rosiclare
1	REA LOANS APPROVED 12 31 72	4,222,000	2,368,000	1,482,000	595,000	2,580,000
2	REA FUNDS ADVANCED	3,612,280	2,344,927	1,042,765	595,000	2,762,000
3	ROUTE MILES OF LINE LOAN EST	1,061	735	303	166	586
4	NUMBER OF SUBSCRIBERS LOAN EST	4,278	2,242	1,201	656	2,579
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	555,534	319,992	89,103	81,319	357,415
7	PRINCIPAL DUE & PAID	647,032	315,794	123,433	110,103	366,470
8	ADVANCE PAYMENTS	70,011	101,989	46,529	63,108	21,967
9	RTB LOANS APPROVED 12 31 72					285,600
10	RTB FUNDS ADVANCED					276,413
11	RTB INTEREST DUE & PAID					2,331
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,907,182	2,454,219	579,500	637,923	1,552,253
14	TEL PLANT UNDER CONST	190,026	100,251	611,643	44,550	1,640,587
15	TEL PLANT ADJUSTMENT	69,146				
16	TOTAL TELEPHONE PLANT	4,166,354	2,554,470	1,191,143	682,473	3,232,940 ¹
17	DEPRECIATION RESERVE	1,184,412	705,853	300,698	184,530	728,512
18	AMORTIZATION RESERVE	35,844				
19	TEL PLANT LESS RESERVES	2,946,098	1,848,617	890,445	497,943	2,504,428
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	141,000	90,786	75,442	23,556
22	CURRENT ASSETS	419,091	89,214	24,416	37,052	161,983
23	OTHER ASSETS	96,657	47,925	8,441	59,813	175,754
24	TOTAL ASSETS & OTHER DEBITS	3,462,846	2,126,756	1,014,088	670,250	2,865,721
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	69,910	19,740	7,470	27,950	55,000
27	RET EARNINGS OR MARG & CAP CR	442,114	167,866	112,767	207,055	136,805
28	TOTAL NET WORTH	512,024	187,606	120,237	235,005	191,805
29	LONG TERM DEBT	2,906,561	1,927,144	885,942	428,480	2,643,914
30	CURRENT & ACCRUED LIAB	44,261	12,006	7,909	6,765	29,942
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	3,462,846	2,126,756	1,014,088	670,250	2,865,721
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	643,488	353,184	127,172	159,927	403,828
35	LOCAL SERVICE REVENUE	254,244	147,235	61,553	50,250	228,825
36	TOLL SERVICE REVENUE	368,662	150,321	61,548	73,284	170,342
37	MISC OPERATING REVENUE	22,982	56,460	4,311	36,393	4,528
38	UNCOLL OPERATING REV DEBIT	2,400	832	240		133CR
39	TOTAL OPERATING DEDUCTIONS	537,627	254,385	100,631	93,629	294,352
40	MAINTENANCE EXPENSES	103,504	51,930	30,808	20,335	53,047
41	TRAFFIC EXPENSES	17,495	5,756	3,015	2,777	2,434
42	COMMERCIAL EXPENSES	2,366	6,397	294	227	
43	GENERAL OFFICE SAL & EXP	101,312	41,670	22,310	16,604	39,524
44	OTHER OPERATING EXPENSES	40,652	26,055	5,606	10,670	25,552
45	DEPRECIATION EXPENSES	199,338	98,840	24,692	27,280	128,435
46	AMORTIZATION EXPENSES	35,877	5,881	1,739	6,392	21,413
47	TAXES	37,083	17,856	12,167	9,344	22,947
48	NET OPER INCOME OR MARGIN	105,861	98,799	26,541	66,298	109,476
49	OTHER INCOME & DEDUCT NET	1,367		4,674		
50	AVAILABLE FOR FIXED CHARGES	107,228	98,799	31,215	66,298	109,476
51	INTEREST ON LONG TERM DEBT	55,871	38,279	11,174	8,639	50,638
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES			2	546	942
54	TOTAL FIXED CHARGES	55,871	38,279	11,176	5,185	51,580
55	NET INCOME OR MARGIN	51,357	60,520	20,039	57,113	57,896
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	13	7	3	2	7
58	TOTAL TELEPHONES IN SERVICE	5,090	2,339	1,315	925	2,706
59	BUSINESS SUBSCRIBERS	329	136	79	81	268
60	1 PARTY	236	127	45	71	246
61	2 PARTY	9				
62	465 PARTY	12				
63	8 PARTY			15		
64	PAY STATIONS	24	8	15	10	13
65	OTHER SUBSCRIBERS	24	1	4		9
66	RADIO TELEPHONES	24				
67	RESIDENCE SUBSCRIBERS	3,476	1,746	996	615	2,001
68	1 PARTY	2,840	1,746	69	615	2,001
69	2 PARTY	167				
70	465 PARTY	469		201		
71	8 PARTY			726		
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	320	66	78	79	263
74	RESIDENTIAL EXTENSIONS	965	359	145	145	169
75	OFFICIAL TELEPHONES	24	33	21	5	14
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	3,866	1,917	1,104	701	2,294
78	ROUTE MILES OF LINE	1,040	800	288	191	403
79	SUBSCRIBERS PER ROUTE MILE	3.66	2.35	3.73	3.64	5.63
80	TOTAL SUBSCRIBERS 12 31 71	3,732	1,836	1,022	691	2,157
81	TOTAL SUBSCRIBERS 12 31 72	3,805	1,882	1,075	696	2,269
82	NUMBER OF EMPLOYEES 12 31 72	23	10	8	5	10
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	157.16	182.41	132.65	219.83	176.26
85	TOTAL OPER REVENUE 1972	170.75	189.99	121.29	230.61	182.48
86	TOTAL OPER DEDUCTIONS 1971	125.18	129.99	104.81	133.50	110.41
87	TOTAL OPER DEDUCTIONS 1972	142.66	136.84	95.68	135.01	133.01
88	NET INCOME OR MARGIN 1971	16.84	30.94	26.59	72.80	44.57
89	NET INCOME OR MARGIN 1972	13.63	32.56	19.11	82.35	26.16
90	NET WORTH PCT OF TOTAL ASSETS	14.8	8.8	11.9	35.1	6.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$100.

Line No.	Item	ILLINOIS—547 Inland Telephone Company Champaign	ILLINOIS—549 Odin Telephone Exchange, Inc. Odin	ILLINOIS—551 C-R Telephone Company Ransom	ILLINOIS—552 Moultrie Independent Telephone Company Lovington	ILLINOIS—553 Midland Telephone Company Champaign
1	REA LOANS APPROVED 12 31 72	2,016,000	518,000	778,010	518,000	3,246,000
2	REA FUNDS ADVANCED	1,861,500	518,000	690,230	508,305	3,043,463
3	ROUTE MILES OF LINE LOAN EST	753	126	230	82	817
4	NUMBER OF SUBSCRIBERS LOAN EST	3,444	1,021	905	610	3,078
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	349,124	65,492	75,857	80,538	392,537
7	PRINCIPAL DUE & PAID	425,632	86,647	76,270	83,931	513,384
8	ADVANCE PAYMENTS		41,274	50,643	3,250	
9	REA LOANS APPROVED 12 31 72		157,500			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,664,682	635,319	654,402	591,920	3,547,117
14	TEL PLANT UNDER CONSTR	86,172	10CR	7,731		118,129
15	TEL PLANT ADJUSTMENT	103,617			30,194	42,215
16	TOTAL TELEPHONE PLANT	2,876,930 ¹	635,309	662,133	622,114	3,712,021 ¹
17	DEPRECIATION RESERVE	999,368	213,155	115,772	166,290	858,484
18	AMORTIZATION RESERVE	40,774				21,640
19	TEL PLANT LESS RESERVES	1,836,788	422,154	546,361	455,824	2,851,897
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	261,568	2,164	31,000	1,000	216,450
22	CURRENT ASSETS	205,450	99,513	60,332	33,716	202,436
23	OTHER ASSETS	22,043	45,097	59,313	45,513	131,081
24	TOTAL ASSETS & OTHER DEBITS	2,325,849	568,928	697,006	536,053	3,441,864
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	163,080	13,420	12,500	40,000	136,448
27	RET EARNS OR MARG & CAP CR	515,301	149,811	101,038	59,398	532,901
28	TOTAL NET WORTH	678,381	163,231	113,538	99,398	669,349
29	LONG TERM DEBT	1,458,043	380,771	567,403	421,125	2,530,079
30	CURRENT & ACCRUED LIAB	152,674	9,137	10,697	9,674	162,297
31	DEF CREDITS & OPERATING RES	36,751	15,789	5,368	5,856	80,139
32	TOTAL LIAB & OTHER CREDITS	2,325,849	568,928	697,006	536,053	3,441,864
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	727,373	186,397	134,398	144,311	753,496
35	LOCAL SERVICE REVENUE	244,620	71,008	60,415	47,621	229,528
36	TOLL SERVICE REVENUE	459,987	71,062	66,179	77,939	510,316
37	MISC OPERATING REVENUE	33,398	44,627	9,484	19,295	65,900
38	UNCOLL OPERATING REV DEBIT	10,632	300	1,680	544	12,248
39	TOTAL OPERATING DEDUCTIONS	589,829	137,696	110,087	132,994	622,742
40	MAINTENANCE EXPENSES	80,616	43,740	24,578	14,640	79,631
41	TRAFFIC EXPENSES	9,243	931	3,616	578	5,761
42	COMMERCIAL EXPENSES	32,371	413	10,772	29,053	55,735
43	GENERAL OFFICE SAL & EXP	44,791	30,079	21,842	40,219	36,592
44	OTHER OPERATING EXPENSES	109,448	16,478	10,428	9,356	82,690
45	DEPRECIATION EXPENSES	127,907	31,006	25,423	24,236	147,057
46	AMORTIZATION EXPENSES	8,805	1,233	2,878	1,231	3,928
47	TAXES	176,648	13,816	10,550	13,681	207,348
48	NET OPER INCOME OR MARGIN	137,544	48,701	24,311	11,317	170,754
49	OTHER INCOME & DEDUCT NET	9,700	214	3,815	5,817CR	7,700
50	AVAILABLE FOR FIXED CHARGES	147,244	48,915	28,126	5,500	178,454
51	INTEREST ON LONG TERM DEBT	29,261	7,633	11,608	8,624	50,208
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	198		85		274
54	TOTAL FIXED CHARGES	29,459	7,633	11,693	8,624	50,482
55	NET INCOME OR MARGIN	117,785	41,282	16,433	3,124CR	127,972
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	7	2	2	1	11
58	TOTAL TELEPHONES IN SERVICE	4,965	1,074	1,170	805	3,788
59	BUSINESS SUBSCRIBERS	241	70	89	74	179
60	1 PARTY	187	62	75	61	142
61	2 PARTY			2		
62	465 PARTY	25	1	6		12
63	8 PARTY					
64	PAY STATIONS	12	7	6	7	17
65	OTHER SUBSCRIBERS	17			6	8
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	3,074	816	711	522	2,861
68	1 PARTY	1,691	608	446	522	1,774
69	2 PARTY	2	3	42		
70	465 PARTY	1,381	27	223		1,087
71	8 PARTY		178			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	279	37	83	58	137
74	RESIDENTIAL EXTENSIONS	1,353	136	274	152	583
75	OFFICIAL TELEPHONES	35	15	9	5	36
76	SERVICE STATIONS SWITCHERS			4		
77	TOTAL MAIN STATIONS	3,373	901	813	611	3,082
78	ROUTE MILES OF LINE	690	95	224	60	1,596
79	SUBSCRIBERS PER ROUTE MILE	4.80	9.33	3.59	9.93	1.90
80	TOTAL SUBSCRIBERS 12 31 71	3,216	827	796	582	2,940
81	TOTAL SUBSCRIBERS 12 31 72	3,315	886	804	596	3,040
82	NUMBER OF EMPLOYEES 12 31 72	13	5	6	6	15
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	191.56	198.50	175.49	228.89	201.98
85	TOTAL OPER REVENUE 1972	222.74	217.63	168.00	245.01	265.38
86	TOTAL OPER DEDUCTIONS 1971	143.59	157.01	117.64	178.18	151.86
87	TOTAL OPER DEDUCTIONS 1972	180.62	160.77	137.61	225.80	208.27
88	NET INCOME OR MARGIN 1971	37.12	31.66	45.78	26.24	22.22
89	NET INCOME OR MARGIN 1972	36.07	48.20	20.54	5.29CR	42.80
90	NET WORTH PCT OF TOTAL ASSETS	29.2	28.7	16.3	18.5	19.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Illinois 547: \$22,459
 Illinois 553: \$64,560

Line No.	Item	ILLINOIS—555 La Harpe Telephone Company La Harpe	ILLINOIS—557 Equality Telephone Co. Equality	ILLINOIS—558 ¹ Tampico Farmers Mutual Telephone Co. Sycamore	ILLINOIS—560 Prairie Telephone Co. Champaign	ILLINOIS—562 Lakeside Telephone Co. Champaign
1	FEA LOANS APPROVED 12 31 72	849,003	280,000	261,815	681,000	780,000
2	FEA FUNDS ADVANCED	811,548	280,000	261,815	621,456	474,952
3	ROUTE MILES OF LINE LOAN EST	234	121	174	165	164
4	NUMBER OF SUBSCRIBERS LOAN EST	1,126	483	771	891	947
5	FEA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	105,110	43,994	52,304	74,700	48,066
7	PRINCIPAL DUE & PAID	99,276	41,427	55,141	56,716	43,418
8	ADVANCE PAYMENTS					
9	FEA LOANS APPROVED 12 31 72					
10	FEA FUNDS ADVANCED					
11	FEA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,021,622	311,015		700,260	551,399
14	TEL PLANT UNDER CONST	22,356	30,532		41,585	10,737
15	TEL PLANT ADJUSTMENT	4,997			8,911	29,828
16	TOTAL TELEPHONE PLANT	1,048,975	341,547		750,760	591,964
17	DEPRECIATION RESERVE	243,308	114,915		163,397	115,777
18	AMORTIZATION RESERVE				3,366	11,213
19	TEL PLANT LESS RESERVES	805,667	226,632		583,997	464,974
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	47,726	19,975		111,976	21,088
22	CURRENT ASSETS	107,201	33,718		17,134	27,264
23	OTHER ASSETS	3,327	3,857		30,592	20,636
24	TOTAL ASSETS & OTHER DEBITS	963,921	284,182		743,659	543,962
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CPT	36,000	4,900		67,800	53,000
27	RET EARNINGS OF MARG & CAP CR	165,426	32,012		50,053	17,051
28	TOTAL NET WORTH	201,426	36,912		117,853	70,051
29	LONG TERM DEBT	712,272	238,573		564,740	421,533
30	CURRENT & ACCRUED LIAB	34,202	8,697		48,065	39,113
31	DEF CREDITS & OPERATING RES	16,021			13,041	3,265
32	TOTAL LIAB & OTHER CREDITS	963,921	284,182		743,659	543,962
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	143,627	70,258		171,425	134,331
35	LOCAL SERVICE REVENUE	73,264	29,576		83,972	55,926
36	TOLL SERVICE REVENUE	66,003	40,601		84,121	77,458
37	MISC OPERATING REVENUE	6,256	81		5,692	3,274
38	UNCLL OPERATING REV DEBIT	1,896			2,360	2,327
39	TOTAL OPERATING DEDUCTIONS	120,445	62,233		141,680	104,250
40	MAINTENANCE EXPENSES	28,822	12,678		19,748	14,749
41	TRAFFIC EXPENSES	1,185	586		1,560	2,091
42	COMMERCIAL EXPENSES	16,159	1,796		17,815	13,897
43	GENERAL OFFICE SAL & EXP	10,469	12,426		23,705	14,027
44	OTHER OPERATING EXPENSES	4,930	4,442		31,292	23,987
45	DEPRECIATION EXPENSES	40,886	14,409		29,773	24,799
46	AMORTIZATION EXPENSES	708	1,269		2,919	1,572
47	TAXES	17,286	4,627		14,868	9,128
48	NET OPER INCOME OR MARGIN	23,182	8,025		29,745	30,081
49	OTHER INCOME & DEDUCT NET	3,191	1,125		3,393	1,771CR
50	AVAILABLE FOR FIXED CHARGES	26,373	9,150		33,138	28,310
51	INTEREST ON LONG TERM DEBT	14,320	4,856		11,445	8,462
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES				155	738
54	TOTAL FIXED CHARGES	14,320	4,856		11,600	9,200
55	NET INCOME OR MARGIN	12,053	4,294		21,538	15,110
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	2		2	2
58	TOTAL TELEPHONES IN SERVICE	1,261	658		1,154	765
59	BUSINESS SUBSCRIBERS	132	38		63	46
60	1 PARTY	115	26		47	41
61	2 PARTY		3			
62	465 PARTY		6			
63	8 PARTY					
64	PAY STATIONS	4	3		5	3
65	OTHER SUBSCRIBERS	13			11	2
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	898	502		713	520
68	1 PARTY	898	146		713	520
69	2 PARTY		129			
70	465 PARTY		227			
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	78	14		107	33
74	RESIDENTIAL EXTENSIONS	163	102		275	161
75	OFFICIAL TELEPHONES	3	2		7	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,025	542		797	574
78	ROUTE MILES OF LINE	327	136		168	143
79	SUBSCRIBERS PER ROUTE MILE	3.15	3.97		4.62	3.96
80	TOTAL SUBSCRIBERS 12 31 71	998	527		783	548
81	TOTAL SUBSCRIBERS 12 31 72	1,030	540		776	566
82	NUMBER OF EMPLOYEES 12 31 72	7	3		3	2
83	DEP SUBSCRIBER STATISTICS					
84	TOTAL DEP REVENUE 1971	137.94	137.71		220.09	213.21
85	TOTAL DEP REVENUE 1972	141.64	131.69		219.92	241.17
86	TOTAL DEP DEDUCTIONS 1971	104.77	93.95		155.03	150.47
87	TOTAL DEP DEDUCTIONS 1972	118.78	116.65		181.76	187.16
88	NET INCOME OR MARGIN 1971	26.81	34.21		45.47	34.07
89	NET INCOME OR MARGIN 1972	11.89	8.05		27.63	34.31
90	NET WORTH PCT OF TOTAL ASSETS	20.9	13.0		15.8	12.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Illinois 564 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

Line No.	Item	ILLINOIS—564 ¹ Continental Tel. Co. of Illinois Sycamore	ILLINOIS—566 Eastern Illinois Telephone Corp. Rantoul	ILLINOIS—567 Cass County Telephone Company Virginia	ILLINOIS—569 Gridley Telephone Company Gridley	
1	REF LOANS APPROVED 12 31 72	12,813,000	8,573,132	67,000	590,000	
2	REA FUNDS ADVANCED	12,813,000	7,972,587		541,655	
3	ROUTE MILES OF LINE LGAN EST	5,068	3,354	411	153	
4	NUMBER OF SUBSCRIBERS LGAN EST	30,059	23,070	2,198	845	
5	REA DEBT SERVICE RYMT CUM					
6	INTEREST DUE & PAID	2,632,671	1,897,454		8,833	
7	PRINCIPAL DUE & PAID	3,237,603	2,740,394			
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72			1,273,650		
10	RTB FUNDS ADVANCED			956,739		
11	RTB INTEREST DUE & PAID			8,275		
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	31,180,055	31,892,835	1,022,670	23,805	
14	TEL PLANT UNDER CCNST	2,228,344	816,778	573,758	785,426	
15	TEL PLANT ADJUSTMENT	378,648	195,619	101,685		
16	TOTAL TELEPHONE PLANT	33,788,954 ²	32,905,212	1,698,113	809,231	
17	DEPRECIATION RESERVE	6,347,541	6,986,929	442,527	17,339	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	27,441,413	25,918,303	1,255,586	791,892	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	11,000	186,122	90,305		
22	CURRENT ASSETS	1,676,038	1,292,622	138,205	31,241	
23	OTHER ASSETS	233,109	416,826	1,386	36,741	
24	TOTAL ASSETS & OTHER DEBITS	29,361,560	27,813,873	1,485,482	859,874	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	3,515,315	1,224,850	151,000	26,600	
27	RET EARNB CF MARG & CAP CF	5,836,897	9,697,623	218,149	33,043	
28	TOTAL NET WDRTH	9,352,212	10,922,473	369,149	59,643	
29	LONG TERM DEBT	15,683,125	13,363,807	998,741	541,657	
30	CURRENT & ACCRUED LIAB	2,106,356	1,420,614	116,227	253,944	
31	DEF CREDITS & OPERATING RES	2,019,867	2,106,979	1,365	4,630	
32	TOTAL LIAB & OTHER CREDITS	29,361,560	27,813,873	1,485,482	859,874	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	7,272,483	7,342,407	367,552	109,133	
35	LOCAL SERVICE REVENUE	2,875,228	3,910,676	189,986	49,593	
36	TOLL SERVICE REVENUE	3,871,276	2,952,610	172,743	54,239	
37	MISC OPERATING REVENUE	553,037	534,946	4,823	5,531	
38	UNCOLL OPERATING REV DEBIT	27,058	55,825		230	
39	TOTAL OPERATING DEDUCTIONS	5,478,749	5,400,003	277,661	89,514	
40	MAINTENANCE EXPENSES	1,337,497	1,052,579	55,063	14,142	
41	TRAFFIC EXPENSES	337,769	117,965	9,695	15,496	
42	COMMERCIAL EXPENSES	513,997	415,189	8,534		
43	GENERAL OFFICE SAL & EXP	522,480	393,142	47,176	16,796	
44	OTHER OPERATING EXPENSES	90,032	232,680	48,552	13,957	
45	DEPRECIATION EXPENSES	1,331,742	1,471,926	44,986	17,528	
46	AMORTIZATION EXPENSES	86,066	31,285			
47	TAXES	1,259,166	1,685,237	63,655	11,595	
48	NET OPER INCOME OP MARGIN	1,793,734	1,942,404	89,891	19,619	
49	OTHER INCOME & DEDUCT NET	2,373	16,863 ^C		6,847	
50	AVAILABLE FOR FIXED CHARGES	1,796,107	1,925,541	89,891	26,466	
51	INTEREST ON LONG TERM DEBT	564,518	614,909	34,336	9,576	
52	INT CHARGED TO CONST CP	79,513	58,820			
53	OTHER FIXED CHARGES	156,840	59,462	1,516	8,694	
54	TOTAL FIXED CHARGES	641,845	615,551	35,852	18,270	
55	NET INCOME OP MARGIN	1,154,262	1,309,990	54,039	8,196	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	67	46	3	1	
58	TOTAL TELEPHONES IN SERVICE	47,715	50,055	2,481	1,159	
59	BUSINESS SUBSCRIBERS	4,038	4,469	294	97	
60	1 PARTY	3,185	3,624	270	89	
61	2 PARTY	105	20			
62	465 PARTY	186		7		
63	8 PARTY	50	106			
64	PAY STATIONS	249	466	9	6	
65	OTHER SUBSCRIBERS	259	231	8	2	
66	RADIOTELEPHONES	4	22			
67	RESIDENCE SUBSCRIBERS	30,568	28,840	1,491	679	
68	1 PARTY	13,992	22,824	639	679	
69	2 PARTY	3,022	688	517		
70	465 PARTY	11,039	4,596	335		
71	8 PARTY	2,515	732			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	3,965	4,541	217	88	
74	RESIDENTIAL EXTENSIONS	9,391	12,421	469	289	
75	OFFICIAL TELEPHONES	12	15	18	8	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	34,994	33,727	1,818	786	
78	ROUTE MILES OF LINE	7,150	4,025	808	150	
79	SUBSCRIBERS PER ROUTE MILE	4.84	8.28	2.21	5.17	
80	TOTAL SUBSCRIBERS 12 31 71	33,620	26,207	A	733	
81	TOTAL SUBSCRIBERS 12 31 72	34,606	33,309	1,785	776	
82	NUMBER OF EMPLOYEES 12 31 72	185	193	10	4	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	197.50	200.50	A	88.60	
85	TOTAL OPER REVENUE 1972	213.19	246.74	205.91	144.64	
86	TOTAL OPER DEDUCTIONS 1971	149.58	155.39	A	90.93	
87	TOTAL OPER DEDUCTIONS 1972	160.61	181.46	155.55	118.64	
88	NET INCOME OF MARGIN 1971	33.45	23.47	A	2.33 ^C	
89	NET INCOME OF MARGIN 1972	33.84	44.02	30.27	10.86	
90	NET WORTH PCT CF TOTAL ASSETS	31.9	39.3	24.9	6.9	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Illinois 558 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.
- Includes telephone plant for future use: \$1,907.

Line No.	Item	INDIANA—501 New Lisbon Telephone Company, Inc. New Lisbon	INDIANA—503 Smithville Telephone Company, Inc. Ellettsville	INDIANA—506 Hancock Rural Tel. Corporation Maxwell	INDIANA—509 Pulaski White Rural Tel. Coop., Inc. Star City	INDIANA—516 Davies-Martin County Rural Tel. Corporation Montgomery
1	REA LOANS APPROVED 12 31 72	594,000	6,513,000	2,558,000	1,487,000	1,741,000
2	REA FUNDS ADVANCED	594,000	6,461,732	2,557,758	1,461,423	1,445,133
3	ROUTE MILES OF LINE LOAN EST	121	1,556	420	296	506
4	NUMBER OF SUBSCRIBERS LOAN EST	720	14,060	3,265	1,519	1,814
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	40,399	984,946	312,299	132,662	237,088
7	PRINCIPAL DUE & PAID	67,130	1,112,074	334,033	159,889	343,420
8	ADVANCE PAYMENTS	6,227	55,693		26,713	20,402
9	REA LOANS APPROVED 12 31 72		1,995,000	1,044,750		
10	REA FUNDS ADVANCED		920,741			
11	REA INTEREST DUE & PAID		17,509			
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	715,805	8,476,745	2,655,150	1,521,113	1,355,470
14	TEL PLANT UNDER CONST	3,464	509,003	13,358	101	180,928
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	719,269	8,985,748	2,668,508	1,521,214	1,536,398
17	DEPRECIATION RESERVE	81,377	1,678,399	408,835	190,534	423,798
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	637,892	7,307,349	2,259,673	1,330,680	1,112,600
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	7,430	95,000	1,000	26,000	1,000
22	CURRENT ASSETS	85,495	627,364	58,556	44,306	92,408
23	OTHER ASSETS	9,042	9,671	175,862	6,473	1,820
24	TOTAL ASSETS & OTHER DEBITS	739,859	8,039,384	2,495,091	1,407,459	1,207,828
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	7,840	172,099	37,170	23,600	43,870
27	RET EARNINGS OR MARG & CAP CP	176,284	1,241,854	104,951	45,992	21,996
28	TOTAL NET WORTH	184,124	1,413,953	142,121	69,592	65,866
29	LONG TERM DEBT	521,855	6,246,140	2,234,621	1,289,752	1,054,876
30	CURRENT & ACCRUED LIAB	19,811	226,090	118,349	47,768	47,086
31	DEF CREDITS & OPERATING RES	14,069	153,201		347	
32	TOTAL LIAB & OTHER CREDITS	739,859	8,039,384	2,495,091	1,407,459	1,207,828
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	119,582	1,659,837	460,603	154,073	265,595
35	LOCAL SERVICE REVENUE	65,143	1,027,490	319,552	95,356	163,104
36	TOLL SERVICE REVENUE	52,508	565,945	118,833	57,869	96,583
37	MISC OPERATING REVENUE	2,342	77,733	23,135	1,698	6,277
38	UNCOLL OPERATING REV DEBIT	411	11,331	917	850	369
39	TOTAL OPERATING DEDUCTIONS	95,775	1,317,615	375,647	135,836	177,682
40	MAINTENANCE EXPENSES	21,887	267,681	77,890	19,994	41,465
41	TRAFFIC EXPENSES	1,767	17,691	8,771	1,219	2,741
42	COMMERCIAL EXPENSES	5,766	11,932	39,044	4,295	11,264
43	GENERAL OFFICE SAL & EXP	3,302	221,769	26,620	20,084	17,469
44	OTHER OPERATING EXPENSES	13,631	38,512	59,162	24,246	21,581
45	DEPRECIATION EXPENSES	34,368	423,848	88,632	44,374	55,269
46	AMORTIZATION EXPENSES			20,514	7,048	
47	TAXES	15,054	336,182	55,014	14,576	23,893
48	NET OPER INCOME OR MARGIN	23,807	342,222	84,956	18,237	87,913
49	OTHER INCOME & DEDUCT NET	753		156	3,587	
50	AVAILABLE FOR FIXED CHARGES	24,560	342,222	85,112	21,824	87,913
51	INTEREST ON LONG TERM DEBT	9,924	129,149	43,931	21,824	19,310
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	580		2,305		
54	TOTAL FIXED CHARGES	10,504	129,149	46,236	21,824	19,310
55	NET INCOME OR MARGIN	14,056	213,073	38,876		68,603
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	11	4	2	6
58	TOTAL TELEPHONES IN SERVICE	854	17,935	3,798	1,472	2,144
59	BUSINESS SUBSCRIBERS	37	1,128	192	76	108
60	1 PARTY	35	748	138	67	76
61	2 PARTY		49			4
62	465 PARTY					7
63	8 PARTY		181			
64	PAY STATIONS	2	97	22	3	13
65	OTHER SUBSCRIBERS		53	14	6	8
66	RADIOTELEPHONES			18		
67	RESIDENCE SUBSCRIBERS	626	12,665	2,366	1,096	1,662
68	1 PARTY	626	3,526	2,284	933	420
69	2 PARTY		175	82		54
70	465 PARTY		6,189		163	1,173
71	8 PARTY		2,775			15
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	23	1,245	213	52	83
74	RESIDENTIAL EXTENSIONS	164	2,882	1,022	254	291
75	OFFICIAL TELEPHONES	4	68	19		8
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	667	13,893	2,599	1,177	1,786
78	ROUTE MILES OF LINE	119	1,492	431	296	413
79	SUBSCRIBERS PER ROUTE MILE	5.57	9.24	5.94	3.96	4.29
80	TOTAL SUBSCRIBERS 12 31 71	627	13,243	2,356	1,138	1,729
81	TOTAL SUBSCRIBERS 12 31 72	663	13,793	2,558	1,172	1,770
82	NUMBER OF EMPLOYEES 12 31 72	5	74	17	6	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	128.80	115.60	154.49	111.90	137.43
85	TOTAL OPER REVENUE 1972	185.40	122.79	187.47	133.40	151.81
86	TOTAL OPER DEDUCTIONS 1971	100.22	92.22	151.03	109.82	104.94
87	TOTAL OPER DEDUCTIONS 1972	148.49	97.47	152.89	117.61	101.56
88	NET INCOME OR MARGIN 1971	21.21	16.13	15.76CR		21.92
89	NET INCOME OR MARGIN 1972	21.79	15.76	15.82		39.21
90	NET WORTH PCT OF TOTAL ASSETS	24.9	17.6	5.7	4.9	5.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA—523 Yeoman Telephone Company, Inc. Yeoman	INDIANA—524 Clay County Rural Tel. Coop., Inc. Cloverdale	INDIANA—529 Greetingsville Telephone Co., Inc. Frankfort	INDIANA—530 Southeastern Indiana Rural Tel. Coop., Inc. Dillsboro
1	REA LOANS APPROVED 12 31 72	2,362,000	440,000	4,625,000	250,000	1,927,303
2	REA FUNDS ADVANCED	1,914,000	440,000	3,388,949	250,000	857,303
3	ROUTE MILES OF LINE LOAN EST	489	88	778	92	533
4	NUMBER OF SUBSCRIBERS LOAN EST	2,434	644	4,530	416	2,605
5	REA OFST SERVICE PYMT CUM					
6	INTEREST DUE & PAID	260,642	62,679	384,208	49,094	168,869
7	PRINCIPAL DUE & PAID	310,786	75,159	409,167	72,446	227,652
8	ADVANCE PAYMENTS				11,150	1,651
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,321,972	582,649	3,954,764	340,955	1,087,008
14	TEL PLANT UNDER CONST	3,050		568,098	3,439	53,793
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,325,022	582,649	4,522,862	344,394	1,140,801
17	DEPRECIATION RESERVE	517,458	162,730	961,881	130,954	492,671
18	AMORTIZATION RESERVE	32,493				
19	TEL PLANT LESS RESERVES	1,775,071	419,919	3,560,981	213,440	688,130
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,701			11,724	
22	CURRENT ASSETS	119,121	53,857	162,578	21,584	47,656
23	OTHER ASSETS	119,536	21,995	97,303	1,148	1,556
24	TOTAL ASSETS & OTHER DEBITS	2,024,429	495,771	3,820,862	247,896	737,342
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	29,330	590	47,818	5,370	65,495
27	RET EARNINGS OF MARG & CAP CD	333,885	105,032	148,663	53,042	85,613CR
28	TOTAL NET WORTH	363,215	105,622	196,481	58,412	20,118CR
29	LONG TERM DEBT	1,618,684	369,171	3,007,305	171,482	648,689
30	CURRENT & ACCRUED LIAB	42,530	13,748	617,076	14,133	105,300
31	DEF CREDITS & OPERATING RES		7,230		3,869	3,471
32	TOTAL LIAB & OTHER CREDITS	2,024,429	495,771	3,820,862	247,896	737,342
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	348,950	98,185	520,290	61,156	190,173
35	LOCAL SERVICE REVENUE	200,408	66,669	257,533	30,201	114,211
36	TOLL SERVICE REVENUE	147,138	33,184	243,137	29,311	72,458
37	MISC OPERATING REVENUE	3,419	752	24,979	1,944	3,902
38	UNCOLL OPERATING REV DEBIT	2,015	2,420	5,359	300	398
39	TOTAL OPERATING DEDUCTIONS	289,745	80,360	498,309	43,640	163,629
40	MAINTENANCE EXPENSES	66,160	10,011	126,921	9,603	37,289
41	TRAFFIC EXPENSES	3,597	633	4,516	369	2,906
42	COMMERCIAL EXPENSES	10,174		24,994		14,177
43	GENERAL OFFICE SAL & EXP	25,644	6,296	40,522	4,932	4,448
44	OTHER OPERATING EXPENSES	21,321	19,052	53,758	6,759	30,022
45	DEPRECIATION EXPENSES	99,517	29,417	164,616	13,707	53,013
46	AMORTIZATION EXPENSES	20,978	3,663	8,361		
47	TAXES	42,354	11,288	74,621	8,270	21,774
48	NET OPER INCOME OR MARGIN	59,205	17,825	21,981	17,516	26,544
49	OTHER INCOME & DEDUCT NET	5,390	918	2,977	670	443
50	AVAILABLE FOR FIXED CHARGES	64,595	18,743	24,958	18,186	26,987
51	INTEREST ON LONG TERM DEBT	32,059	7,380	59,258	3,379	12,785
52	INT CHARGED TO CONSTR CD			9,863		
53	OTHER FIXED CHARGES			600		749
54	TOTAL FIXED CHARGES	32,059	7,380	49,995	3,379	13,534
55	NET INCOME OR MARGIN	32,536	11,363	25,037CR	14,807	13,453
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	1	7	1	3
58	TOTAL TELEPHONES IN SERVICE	3,685	805	4,936	500	2,133
59	BUSINESS SUBSCRIBERS	131	27	299	18	75
60	1 PARTY	88	20	181	7	35
61	2 PARTY				5	3
62	465 PARTY	15		34	4	8
63	8 PARTY			43		17
64	PAY STATIONS	17	6	31	2	12
65	OTHER SUBSCRIBERS	11	1	6		
66	RADIOTELEPHONES			4		
67	RESIDENCE SUBSCRIBERS	2,509	647	3,652	352	1,732
68	1 PARTY	632	474	1,448	42	134
69	2 PARTY				52	35
70	465 PARTY	1,877	173	671	258	223
71	8 PARTY			1,533		1,340
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	657	17	198	21	40
74	RESIDENTIAL EXTENSIONS	394	111	768	105	281
75	OFFICIAL TELEPHONES	5	4	25	4	5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATICS	2,662	689	3,976	374	1,812
78	ROUTE MILES OF LINE	1,311	69	778B	76	530
79	SUBSCRIBERS PER ROUTE MILE	2,01	9,77	5,08B	4,87	3,41
80	TOTAL SUBSCRIBERS 12 31 71	2,534	635	3,750	363	1,735
81	TOTAL SUBSCRIBERS 12 31 72	2,640	674	3,951	370	1,807
82	NUMBER OF EMPLOYEES 12 31 72	10	4	23	2	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	119.87	143.41	120.84	148.83	101.23
85	TOTAL OPER REVENUE 1972	134.89	150.02	135.12	166.86	107.38
86	TOTAL OPER DEDUCTIONS 1971	101.21	111.36	116.27	110.87	66.78
87	TOTAL OPER DEDUCTIONS 1972	112.00	122.78	129.41	119.07	92.39
88	NET INCOME OR MARGIN 1971	8.49	20.62	2.96CR	29.18	6.44
89	NET INCOME OR MARGIN 1972	12.58	17.36	6.49CR	40.40	7.60
90	NET WORTH PCT CF TOTAL ASSETS	17.9	21.3	5.1	23.6	2.7CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—531 Washington County Rural Tel. Coop., Inc. Pekin	INDIANA—532 Cutler Co-operative Telephone Company Cutler	INDIANA—535 Odon & Madison Township Tel. Co., Inc. Odon	INDIANA—539 Hendricks Telephone Corporation Roachdale	INDIANA—540 Thorntown Telephone Company, Inc. Thorntown
1	REA LOANS APPROVED 12 31 72	1,996,000	143,456	450,000	5,242,000	1,347,000
2	REA FUNDS ADVANCED	563,000	143,456	450,000	5,110,732	1,270,000
3	ROUTE MILES OF LINE LOAN EST	221	92	160	1,072	273
4	NUMBER OF SUBSCRIBERS LOAN EST	1,552	355	1,243	6,385	1,874
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	113,849	32,476	68,857	524,801	137,552
7	PRINCIPAL DUE & PAID	143,921	46,044	90,111	441,806	104,108
8	ADVANCE PAYMENTS	2,427	3,390		3,788	
9	RTB LOANS APPROVED 12 31 72				1,664,250	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	853,504	446,000	649,109	5,412,591	1,549,592
14	TEL PLANT UNDER CONST	38,538			582,572	967
15	TEL PLANT ADJUSTMENT				4,101CR	
16	TOTAL TELEPHONE PLANT	892,042	446,000	649,109	5,991,062	1,550,559
17	DEPRECIATION RESERVE		4,269	199,127	1,140,086	354,559
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	611,798	441,731	449,982	4,850,976	1,196,000
20	INVEST IN OTHER COMPANIES	1,000				
21	OTHER INVESTMENTS & FUNDS		12,759	189,652	18,314	11,000
22	CURRENT ASSETS	154,988	60,248	98,959	702,469	245,269
23	OTHER ASSETS	1,563	77,476	600	318,362	26,317
24	TOTAL ASSETS & OTHER DEBITS	769,349	592,214	739,193	5,890,121	1,482,586
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CPT	23,450	2,960	2,000	90,850	75,325
27	RET EARN OF MARG & CAP CO	304,172	69,947	321,531	342,117	169,063
28	TOTAL NET WORTH	327,622	72,907	323,531	432,967	244,388
29	LONG TERM DEBT	425,661	98,531	371,604	4,665,140	1,165,892
30	CURRENT & ACCRUED LIAB	10,415	361,269	23,704	626,694	49,782
31	DEF CREDITS & OPERATING RES	5,651	59,507	20,354	165,320	22,524
32	TOTAL LIAB & OTHER CREDITS	769,349	592,214	739,193	5,890,121	1,482,586
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	183,467	39,975	157,695	1,134,518	277,914
35	LOCAL SERVICE REVENUE	89,495	21,858	87,461	606,818	161,354
36	TOLL SERVICE REVENUE	86,741	18,223	63,211	459,279	91,586
37	MISC OPERATING REVENUE	8,991	24	9,273	71,437	26,626
38	JNCGLL OPERATING REV DEBIT	1,760	130	2,250	3,016	1,652
39	TOTAL OPERATING DEDUCTIONS	122,197	31,300	112,190	886,444	237,791
40	MAINTENANCE EXPENSES	25,646	10,567	18,560	184,970	47,354
41	TRAFFIC EXPENSES	4,105	347	1,497	44,875	1,827
42	COMMERCIAL EXPENSES	395	1,386		38,670	15,200
43	GENERAL OFFICE SAL & EXP	29,244	383	17,090	133,697	36,727
44	OTHER OPERATING EXPENSES	15,970	2,177	10,447	80,114	17,316
45	DEPRECIATION EXPENSES	31,703	12,159	32,001	265,145	78,447
46	AMORTIZATION EXPENSES				46,359	3,458
47	TAXES	15,134	4,281	32,595	92,614	37,462
48	NET OPER INCOME OR MARGIN	61,270	8,675	45,505	248,074	40,123
49	OTHER INCOME & DEDUCT NET	5,776	1,277	7,264	3,778CR	7,870
50	AVAILABLE FOR FIXED CHARGES	67,046	9,952	52,769	244,296	47,993
51	INTEREST ON LONG TERM DEBT	8,505	1,893	7,309	95,581	23,550
52	INT CHARGED TO CONST CP		13,971			
53	OTHER FIXED CHARGES	229	40		1,450	111
54	TOTAL FIXED CHARGES	8,734	12,038CR	7,309	97,031	23,661
55	NET INCOME OR MARGIN	58,312	21,990	45,460	147,265	24,332
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	1	7	2
58	TOTAL TELEPHONES IN SERVICE	1,684	462	1,396	7,347	2,433
59	BUSINESS SUBSCRIBERS	115	19	112	504	197
60	1 PARTY	67	19	90	364	146
61	2 PARTY	12				
62	465 PARTY	19		15	28	
63	8 PARTY					
64	PAY STATIONS	12		3	74	15
65	OTHER SUBSCRIBERS	5		4	33	15
66	RADIOTELEPHONES				5	21
67	RESIDENCE SUBSCRIBERS	1,173	345	1,023	4,857	1,492
68	1 PARTY	125	345	350	3,321	1,492
69	2 PARTY	229				
70	465 PARTY	819		673	1,536	
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	146	5	116	456	218
74	RESIDENTIAL EXTENSIONS	252	93	145	1,398	531
75	OFFICIAL TELEPHONES	3		4	165	10
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,299	364	1,146	5,579	1,717
78	ROUTE MILES OF LINE	313	104	133	1,019	239
79	SUBSCRIBERS PER ROUTE MILE	4.12	3.50	8.53	5.26	7.07
80	TOTAL SUBSCRIBERS 12 31 71	1,279	336	1,112	5,117	1,610
81	TOTAL SUBSCRIBERS 12 31 72	1,288	364	1,135	5,361	1,689
82	NUMBER OF EMPLOYEES 12 31 72	6	1	5	55	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	131.21	125.29	135.41	186.91	156.52
85	TOTAL OPER REVENUE 1972	142.94	114.21	140.36	216.55	168.48
86	TOTAL OPER DEDUCTIONS 1971	85.61	95.37	96.24	153.90	125.37
87	TOTAL OPER DEDUCTIONS 1972	95.21	89.43	99.86	169.20	144.16
88	NET INCOME OR MARGIN 1971	37.41	29.40	35.19	14.48	16.40
89	NET INCOME OR MARGIN 1972	45.43	62.83	40.46	28.11	14.75
90	NET WORTH PCT CF TOTAL ASSETS	42.6	12.3	43.8	7.4	16.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—541 Tri-County Telephone Company, Inc. New Richmond	INDIANA—542 Bloomington Home Tel. Co., Inc. Bloomington	INDIANA—543 Camden Telephone Company, Inc. Camden	INDIANA—544 The Monrovia Tel. Corporation Carmel	INDIANA—545 New Elberfeld Telephone Co., Inc. Elberfeld
1	REA LOANS APPROVED 12 31 72	1,277,000	239,000	749,000	1,500,000	946,000
2	REA FUNDS ADVANCED	1,277,000	239,000	684,581	1,375,966	730,187
3	ROUTE MILES OF LINE LOAN EST	434	107	304	213	171
4	NUMBER OF SUBSCRIBERS LOAN EST	1,997	495	1,501	1,781	1,169
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	186,417	48,734	125,554	100,973	70,596
7	PRINCIPAL DUE & PAID	174,842	52,538	152,168	87,914	53,214
8	ADVANCE PAYMENTS	5,465	109	69,047	644	
9	REA LOANS APPROVED 12 31 72	714,000				
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,712,299	395,333	882,807	1,512,492	960,230
14	TEL PLANT UNDER CONST	11,278		128,592		4,100
15	TEL PLANT ADJUSTMENT					480
16	TOTAL TELEPHONE PLANT	1,723,577	395,783 ¹	1,011,399	1,698,133 ¹	964,810
17	DEPRECIATION RESERVE	412,190	158,101	332,629	210,157	175,879
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,311,387	237,682	678,770	1,487,976	788,931
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	126,000	102			
22	CURRENT ASSETS	138,769	1,510	163,555	175,458	50,839
23	OTHER ASSETS	82,420	7,491	1,689	27,260	31,650
24	TOTAL ASSETS & OTHER DEBITS	1,658,576	246,785	844,014	1,690,694	907,420
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	30,000	11,980	38,016	80,500	11,000
27	RET EARNINGS CR MARG & CAP CP	295,956	36,822	213,270	156,213	158,266
28	TOTAL NET WORTH	325,956	48,802	251,286	236,713	169,266
29	LONG TERM DEBT	1,201,342	186,353	463,369	1,287,409	701,787
30	CURRENT & ACCRUED LIAB	43,523	11,630	126,938	150,335	19,212
31	DEF CREDITS & OPERATING RES	87,755		2,421	16,237	17,155
32	TOTAL LIAB & OTHER CREDITS	1,658,576	246,785	844,014	1,690,694	907,420
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	341,524	71,181	190,027	253,874	176,510
35	LOCAL SERVICE REVENUE	220,346	39,310	112,449	160,370	55,997
36	TOLL SERVICE REVENUE	105,864	28,928	73,524	87,182	74,133
37	MISC OPERATING REVENUE	17,114	3,183	4,541	8,360	7,238
38	UNCOLL OPERATING REV DEBIT	1,800	240	487	2,038	858
39	TOTAL OPERATING DEDUCTIONS	281,206	60,220	150,277	208,058	148,920
40	MAINTENANCE EXPENSES	64,883	18,259	27,535	29,125	36,194
41	TRAFFIC EXPENSES	974	288	1,301	8,371	1,314
42	COMMERCIAL EXPENSES	790		5	439	1,592
43	GENERAL OFFICE SAL & EXP	79,176	3,218	18,967	67,868	31,094
44	OTHER OPERATING EXPENSES	22,396	11,239	16,984	12,988	9,348
45	DEPRECIATION EXPENSES	79,899	18,185	46,480	46,938	46,004
46	AMORTIZATION EXPENSES		951	4,664		2,260
47	TAXES	33,088	8,080	39,005	37,665	21,114
48	NET OPER INCOME OR MARGIN	60,318	10,961	39,750	45,816	27,590
49	OTHER INCOME & DEDUCT NET	2,586	387	5,975	2,715	
50	AVAILABLE FOR FIXED CHARGES	62,904	11,348	45,725	48,531	27,590
51	INTEREST ON LONG TERM DEBT	30,726	3,767	9,445	20,664	12,904
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES			144	141	
54	TOTAL FIXED CHARGES	30,726	3,767	9,589	20,805	12,904
55	NET INCOME OR MARGIN	32,178	7,581	36,136	27,726	14,686
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	3	2	2
58	TOTAL TELEPHONES IN SERVICE	2,509	639	1,685	2,044	1,464
59	BUSINESS SUBSCRIBERS	187	50	109	78	89
60	1 PARTY	126	19	30	70	69
61	2 PARTY	19		12	1	6
62	465 PARTY	18	7	27	1	4
63	8 PARTY					
64	PAY STATIONS	16	2	4	6	8
65	OTHER SUBSCRIBERS	8		10		2
66	RADIO TELEPHONES		22	26		
67	RESIDENCE SUBSCRIBERS	1,548	470	1,190	1,499	1,016
68	1 PARTY	773	134	211	1,233	703
69	2 PARTY	137	3	66	77	17
70	465 PARTY	638	67	199	189	296
71	8 PARTY		266	714		
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	136	24	75	54	83
74	RESIDENTIAL EXTENSIONS	628	94	320	413	273
75	OFFICIAL TELEPHONES	18	1	1		5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,764	521	1,307	1,577	1,114
78	ROUTE MILES OF LINE	365	99	313	203	207
79	SUBSCRIBERS PER ROUTE MILE	4.75	5.25	4.15	7.77	5.34
80	TOTAL SUBSCRIBERS 12 31 71	1,680	516	1,293	1,514	1,081
81	TOTAL SUBSCRIBERS 12 31 72	1,735	520	1,299	1,577	1,105
82	NUMBER OF EMPLOYEES 12 31 72	10	3	4	29	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	179.36	119.67	140.42	143.86	137.03
85	TOTAL OPER REVENUE 1972	200.01	137.42	146.63	164.27	161.49
86	TOTAL OPER DEDUCTIONS 1971	148.53	99.61	111.01	124.14	110.81
87	TOTAL OPER DEDUCTIONS 1972	164.69	116.25	115.95	134.62	136.25
88	NET INCOME OF MARGIN 1971	16.71	12.26	26.53	13.41	16.13
89	NET INCOME OF MARGIN 1972	18.85	14.64	27.88	17.94	13.44
90	NET WORTH PCT OF TOTAL ASSETS	19.7	19.8	29.8	14.0	18.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Indiana 542: \$ 450
 Indiana 544: \$185,641

Line No.	Item	INDIANA—546 West Point Telephone Co., Inc. West Point	INDIANA—547 Wadesville Telephone Co., Inc. Wadesville	INDIANA—550 New Paris Telephone, Inc. New Paris	INDIANA—551 Carroll Telephone Co., Inc. Delphi	INDIANA—552 S and W Telephone Co., Inc. Sandborn
1	REA LOANS APPROVED 12 31 72	550,000	225,000	1,085,000	1,470,000	343,000
2	REA FUNDS ADVANCED	229,082	206,000	1,033,152	1,279,740	313,924
3	ROUTE MILES OF LINE LOAN EST	94	65	151	302	94
4	NUMBER OF SUBSCRIBERS LOAN EST	576	312	1,410	2,782	565
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	31,353	25,545	22,088	83,471	23,713
7	PRINCIPAL DUE & PAID	28,118	21,458	6,901	31,942	15,544
8	ADVANCE PAYMENTS	24,017				28,305
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	308,876	240,575	1,227,223	1,947,466	359,730
14	TEL PLANT UNDER CONSTR	18,934	5,941		951	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	327,810	246,516	1,227,223	1,948,417	359,730
17	DEPRECIATION RESERVE	125,612	60,426	65,023	335,791	62,046
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	202,198	186,090	1,162,200	1,612,626	297,684
20	INVEST IN OTHER COMPANIES				55,500	
21	OTHER INVESTMENTS & FUNDS	59,612		1,000	6,318	32,063
22	CURRENT ASSETS	26,858	30,159	97,192	499,987	13,330
23	OTHER ASSETS	7,343	21,256	4,110	154,955	398
24	TOTAL ASSETS & OTHER DEBITS	296,016	237,505	1,264,502	2,329,390	343,475
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	500	5,048	3,140	60,000	8,768
27	RET EARNINGS OR MARG & CAP CP	98,916	43,232	116,584	510,723	55,413
28	TOTAL NET WORTH	99,416	48,280	119,724	570,723	64,181
29	LONG TERM DEBT	176,952	184,543	1,026,584	1,482,254	270,075
30	CURRENT & ACCRUED LIAB	10,057	4,682	111,266	126,183	9,219
31	DEF CREDITS & OPERATING RES	9,591		6,928	150,230	
32	TOTAL LIAB & OTHER CREDITS	296,016	237,505	1,264,502	2,329,390	343,475
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	72,768	47,493	201,040	430,144	66,908
35	LOCAL SERVICE REVENUE	50,107	25,044	103,620	262,526	36,940
36	TOLL SERVICE REVENUE	21,033	21,006	90,063	155,065	29,633
37	MISC OPERATING REVENUE	1,728	1,683	8,738	17,903	701
38	UNCOLL OPERATING REV DEBIT	100	240	1,381	5,350	366
39	TOTAL OPERATING DEDUCTIONS	57,044	39,063	155,899	361,462	50,007
40	MAINTENANCE EXPENSES	8,241	7,693	32,154	50,635	6,849
41	TRAFFIC EXPENSES	555	911		1,977	613
42	COMMERCIAL EXPENSES	366		7,900	27,504	
43	GENERAL OFFICE SAL & EXP	10,191	8,430	40,788	47,717	13,492
44	OTHER OPERATING EXPENSES	5,891	4,956	17,444	32,457	2,804
45	DEPRECIATION EXPENSES	18,790	9,718	35,611	104,578	18,410
46	AMORTIZATION EXPENSES	3,252	2,472		6,110	
47	TAXES	9,758	4,883	22,002	90,484	7,839
48	NET OPER INCOME OR MARGIN	15,724	8,430	45,141	68,682	16,901
49	OTHER INCOME & DEDUCT NET	2,381		1,688	372	1,204
50	AVAILABLE FOR FIXED CHARGES	18,105	8,430	46,829	69,054	18,105
51	INTEREST ON LONG TERM DEBT	3,575	3,483	19,589	31,559	5,977
52	INT CHARGED TO CONSTR CR				4,145	
53	OTHER FIXED CHARGES			523	3,404	
54	TOTAL FIXED CHARGES	3,575	3,483	20,112	30,814	5,977
55	NET INCOME OR MARGIN	14,530	4,947	26,717	38,240	12,128
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	1	2	1
58	TOTAL TELEPHONES IN SERVICE	629	359	1,559	3,149	671
59	BUSINESS SUBSCRIBERS	32	32	148	326	50
60	1 PARTY	23	20	124	284	46
61	2 PARTY	3	1			
62	465 PARTY	5				
63	8 PARTY					
64	PAY STATIONS	1	9	10	29	4
65	OTHER SUBSCRIBERS		2	14	13	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	434	248	961	1,939	427
68	1 PARTY	81	124	961	1,939	427
69	2 PARTY	67	124			
70	465 PARTY	286				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	29	28	175	354	45
74	RESIDENTIAL EXTENSIONS	129	48	280	543	148
75	OFFICIAL TELEPHONES	5	4	9		1
76	SERVICE STATIONS SWITCHERS		1			
77	TOTAL MAIN STATIONS	471	287	1,145	2,296	478
78	ROUTE MILES OF LINE	91	65	155	285	96
79	SUBSCRIBERS PER ROUTE MILE	5.12	4.32	7.15	7.95	4.97
80	TOTAL SUBSCRIBERS 12 31 71	455	279	1,038	2,216	463
81	TOTAL SUBSCRIBERS 12 31 72	466	281	1,109	2,265	477
82	NUMBER OF EMPLOYEES 12 31 72	4	3	14	7	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	145.31	151.15	174.28	182.21	137.27
85	TOTAL OPER REVENUE 1972	158.02	169.62	187.28	191.99	142.36
86	TOTAL OPER DEDUCTIONS 1971	132.40	122.90	140.55	144.76	104.62
87	TOTAL OPER DEDUCTIONS 1972	123.87	139.51	145.22	161.33	106.40
88	NET INCOME OF MARGIN 1971	8.61	15.24	29.57	25.13	21.78
89	NET INCOME OF MARGIN 1972	31.55	17.67	24.89	17.07	25.80
90	NET WORTH PCT OF TOTAL ASSETS	33.6	20.3	9.5	24.5	18.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—553 Sunman Telephone Co., Inc. Sunman	INDIANA—554 Colfax Telephone Co., Inc. New Richmond	INDIANA—555 Eureka Telephone Company, Inc. Corydon	INDIANA—558 ^(K) Elnora Telephone Company, Inc. Elnore	
1	REF LOANS APPROVED 12 31 72	1,150,000	400,000	4,280,000	20,000	
2	REA FUNDS ADVANCED	1,147,800	400,000	4,271,583		
3	ROUTE MILES OF LINE LOAN EST	428	84	1,168	66	
4	NUMBER OF SUBSCRIBERS LOAN EST	2,050	560	7,354	495	
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	59,796	27,617	763,367		
7	PRINCIPAL DUE & PAID	8,938	10,971	1,050,924		
8	ADVANCE PAYMENTS					
9	RTS LOANS APPROVED 12 31 72				248,850	
10	RTS FUNDS ADVANCED					
11	RTS INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,536,720	450,560	6,491,643		
14	TEL PLANT UNDER CONST			661,799		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,536,720	450,560	7,154,208 ²		
17	DEPRECIATION RESERVE	163,379	81,660	1,495,551		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,373,341	368,900	5,658,657		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			27,760		
22	CURRENT ASSETS	51,712	81,297	677,520		
23	OTHER ASSETS	5,150	5,055	67,567		
24	TOTAL ASSETS & OTHER DEBITS	1,430,203	455,252	6,431,504		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	89,750	35,600	137,300		
27	RET EARNS OR MARG & CAP CR	104,052	17,460	1,751,205		
28	TOTAL NET WORTH	193,802	53,060	1,888,505		
29	LONG TERM DEBT	1,138,863	389,029	3,497,593		
30	CURRENT & ACCRUED LIAB	83,697	13,163	638,508		
31	DEF CREDITS & OPERATING RES	13,841		406,858		
32	TOTAL LIAB & OTHER CREDITS	1,430,203	455,252	6,431,504		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	261,395	80,780	1,461,032		
35	LOCAL SERVICE REVENUE	149,933	52,412	827,156		
36	TOLL SERVICE REVENUE	104,030	28,129	570,738		
37	MISC OPERATING REVENUE	11,709	1,980	63,688		
38	UNCOLL OPERATING REV DEBIT	4,277	1,741	550		
39	TOTAL OPERATING DEDUCTIONS	220,164	50,542	1,087,463		
40	MAINTENANCE EXPENSES	38,818	6,033	158,279		
41	TRAFFIC EXPENSES	2,355	208	29,841		
42	COMMERCIAL EXPENSES	35,519		99,677		
43	GENERAL OFFICE SAL & EXP	22,615	7,966	115,102		
44	OTHER OPERATING EXPENSES	20,851	3,561	13,111		
45	DEPRECIATION EXPENSES	68,920	24,809	300,572		
46	AMORTIZATION EXPENSES			6,960		
47	TAXES	31,086	7,965	363,921		
48	NET OPER INCOME OR MARGIN	41,231	30,238	373,569		
49	OTHER INCOME & DEDUCT NET	2,571	912	1,195		
50	AVAILABLE FOR FIXED CHARGES	43,802	31,150	374,764		
51	INTEREST ON LONG TERM DEBT	23,120	7,835	65,064		
52	INT CHARGED TO CONSTR CR			11,674		
53	OTHER FIXED CHARGES	1,950		8,156		
54	TOTAL FIXED CHARGES	25,070	7,835	61,546		
55	NET INCOME OR MARGIN	18,732	23,315	313,218		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	13		
58	TOTAL TELEPHONES IN SERVICE	2,335	546	12,118		
59	BUSINESS SUBSCRIBERS	208	47	893		
60	1 PARTY	143	42	560		
61	2 PARTY			54		
62	465 PARTY	53		107		
63	8 PARTY					
64	PAY STATIONS	6	1	73		
65	OTHER SUBSCRIBERS	6	4	83		
66	RADIO TELEPHONES			16		
67	RESIDENCE SUBSCRIBERS	1,854	359	8,084		
68	1 PARTY	490	359	2,911		
69	2 PARTY			656		
70	465 PARTY	1,364		4,517		
71	8 PARTY					
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	102	29	912		
74	RESIDENTIAL EXTENSIONS	177	115	2,255		
75	OFFICIAL TELEPHONES			57		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,067	411	9,145		
78	ROUTE MILES OF LINE	391	74	1,250		
79	SUBSCRIBERS PER ROUTE MILE	5.27	5.49	7.18		
80	TOTAL SUBSCRIBERS 12 31 71	1,936	408	8,292		
81	TOTAL SUBSCRIBERS 12 31 72	2,062	406 ¹	8,977		
82	NUMBER OF EMPLOYEES 12 31 72	11		42		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	122.55	190.84	157.70		
85	TOTAL OPER REVENUE 1972	130.76	198.48	169.21		
86	TOTAL OPER DEDUCTIONS 1971	102.80	168.45	115.74		
87	TOTAL OPER DEDUCTIONS 1972	110.14	124.18	125.94		
88	NET INCOME OR MARGIN 1971	10.06	4.09	33.36		
89	NET INCOME OR MARGIN 1972	9.37	57.29	36.28		
90	NET WORTH PCT OF TOTAL ASSETS	13.6	11.7	29.4		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Colfax Telephone Company are employees of Tri-County Telephone Company, Inc.
2. Includes telephone plant for future use: \$766.

Line No.	Item	IOWA—503 Mutual Telephone Co. Sioux Center	IOWA—506 Western Iowa Telephone Assn. Lawton	IOWA—507 The Citizens Mutual Tel. Co. Bloomfield	IOWA—508 Farmers Mutual Telephone Company Shellsburg	IOWA—510 Winnebago Coop. Telephone Assn. Thompson
1	REA LOANS APPROVED 12 31 72	1,050,000	2,637,000	2,858,000	994,000	3,929,000
2	REA FUNDS ADVANCED	1,050,000	2,423,060	2,822,587	940,540	3,284,969
3	ROUTE MILES OF LINE LOAN EST	200	643	610	267	1,363
4	NUMBER OF SUBSCRIBERS LOAN EST	2,130	2,725	2,936	1,281	5,019
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	87,981	375,266	298,346	123,189	544,793
7	PRINCIPAL DUE & PAID	110,813	512,185	294,555	147,114	771,625
8	ADVANCE PAYMENTS	7,384	16,377	10,948	734	140,027
9	RTB LOANS APPROVED 12 31 72	367,000				
10	RTB FUNDS ADVANCED	234,913				
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	756,629	2,323,161	2,553,400	978,355	3,314,945
14	TEL PLANT UNDER CNST	1,091,255	18,282	403,852	7,536	67,150
15	TEL PLANT ADJUSTMENT					67,421
16	TOTAL TELEPHONE PLANT	1,847,884	2,341,443	2,957,252	985,891	3,445,516
17	DEPRECIATION RESERVE	285,799	527,016	662,968	235,960	851,556
18	AMORTIZATION RESERVE					36,189
19	TEL PLANT LESS RESERVES	1,562,085	1,814,427	2,294,284	749,931	2,561,771
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	150,770	72,000	2,725	18,747	2,545
22	CURRENT ASSETS	73,476	171,678	275,049	217,123	462,085
23	OTHER ASSETS	708	245,992	142,579	51,599	364,269
24	TOTAL ASSETS & OTHER DEBITS	1,787,039	2,304,097	2,714,637	1,037,400	3,390,670
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	8,080	29,839	63,400	20,520	47,409
27	RET EARNS CR MARG & CAP CR	468,942	297,303	48,633	191,755	545,317
28	TOTAL NET WORTH	477,022	327,142	112,033	212,275	992,726
29	LONG TERM DEBT	1,167,142	1,907,551	2,517,085	794,006	2,355,399
30	CURRENT & ACCRUED LIAB	142,875	69,404	84,284	29,302	42,545
31	DEF CREDITS & OPERATING RES			1,235	1,817	
32	TOTAL LIAB & OTHER CREDITS	1,787,039	2,304,097	2,714,637	1,037,400	3,390,670
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	267,151	429,802	425,389	177,309	619,416
35	LOCAL SERVICE REVENUE	137,895	198,329	250,689	92,735	326,994
36	TOLL SERVICE REVENUE	111,464	223,496	161,208	80,447	270,446
37	MISC OPERATING REVENUE	17,792	9,149	15,498	4,970	23,577
38	UNCOLL OPERATING REV DEBIT		1,172	2,006	843	1,601
39	TOTAL OPERATING DEDUCTIONS	260,641	334,309	351,150	135,166	479,782
40	MAINTENANCE EXPENSES	95,387	67,015	77,646	27,323	134,843
41	TRAFFIC EXPENSES	2,825	3,137	3,068	1,525	1E,349
42	COMMERCIAL EXPENSES		13,864	23,590	9,794	20,931
43	GENERAL OFFICE SAL & EXP	20,409	41,314	37,362	9,706	48,717
44	OTHER OPERATING EXPENSES	28,748	17,592	30,497	14,641	59,853
45	DEPRECIATION EXPENSES	76,392	109,261	113,658	42,686	108,142
46	AMORTIZATION EXPENSES		21,541	13,854	5,489	23,964
47	TAXES	36,880	60,585	51,475	24,002	54,983
48	NET OPER INCOME OR MARGIN	6,510	95,493	74,239	42,143	129,634
49	OTHER INCOME & DEDUCT NET		4,052	3,687	7,653	2,157
50	AVAILABLE FOR FIXED CHARGES	6,510	99,545	77,926	49,796	141,791
51	INTEREST ON LONG TERM DEBT	17,297	38,637	48,127	15,752	45,496
52	INT CHARGED TO CNSTR CR			4,020		
53	OTHER FIXED CHARGES		9	672	90	96
54	TOTAL FIXED CHARGES	17,297	38,646	44,779	15,842	45,592
55	NET INCOME OR MARGIN	10,787CR	60,899	33,147	33,954	96,199
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	8	5	3	14
58	TOTAL TELEPHONES IN SERVICE	2,628	3,497	3,839	1,720	6,045
59	BUSINESS SUBSCRIBERS	335	243	350	78	431
60	1 PARTY	297	207	254	73	385
61	2 PARTY			10		
62	465 PARTY					
63	8 PARTY					14
64	PAY STATIONS	18	24	39	5	21
65	OTHER SUBSCRIBERS	20	12	25		11
66	RADIOTELEPHONES			22		
67	RESIDENCE SUBSCRIBERS	1,557	2,308	2,498	1,160	4,256
68	1 PARTY	1,557	2,308	1,988	1,160	3,097
69	2 PARTY			53		
70	465 PARTY			457		172
71	8 PARTY					987
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	477	263	451	62	284
74	RESIDENTIAL EXTENSIONS	268	657	560	347	1,054
75	OFFICIAL TELEPHONES	11	38	5	73	31
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATICS	1,949	2,609	2,903	1,311	4,729
78	ROUTE MILES OF LINE	220	599	727	220	1,290
79	SUBSCRIBERS PER ROUTE MILE	8.60	4.26	3.92	5.63	3.63
80	TOTAL SUBSCRIBERS 12 31 71	1,821	2,465	2,785	1,241	4,594
81	TOTAL SUBSCRIBERS 12 31 72	1,892	2,551	2,848	1,238	4,687
82	NUMBER OF EMPLOYEES 12 31 72	14	10	11	5	19
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	130.70	164.18	142.14	138.97	126.57
85	TOTAL OPER REVENUE 1972	143.90	171.37	151.03	143.05	133.48
86	TOTAL OPER DEDUCTIONS 1971	109.53	138.30	119.23	105.26	99.93
87	TOTAL OPER DEDUCTIONS 1972	140.39	133.30	124.68	109.05	103.39
88	NET INCOME OR MARGIN 1971	13.79	12.75	8.07	25.60	18.34
89	NET INCOME OR MARGIN 1972	5.80CR	26.28	11.77	27.39	20.73
90	NET WORTH PCT CF TOTAL ASSETS	26.7	14.2	4.1	20.5	29.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—511 Griswold Coop. Telephone Co. Griswold	IOWA—515 Woolstock Mutual Telephone Assn. Woolstock	IOWA—519 Farmers Coop. Telephone Co. Dysart	IOWA—520 Farmers Mutual Coop. Tel. Co. of Shelby Co. Harlan	IOWA—521 Lehigh Valley Coop. Tel. Assn. Lehigh
1	PER LOANS APPROVED 12 31 72	1,805,000	272,890	665,568	2,076,000	922,723
2	REA FUNDS ADVANCED	1,755,804	272,890	619,427	1,795,500	922,723
3	ROUTE MILES OF LINE LOAN EST	409	73	219	489	233
4	NUMBER OF SUBSCRIBERS LOAN EST	1,928	280	1,165	1,486	1,127
5	PER DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	215,561	43,818	68,404	217,903	145,316
7	PRINCIPAL DUE & PAID	288,661	60,141	99,152	275,644	179,378
8	ADVANCE PAYMENTS	94,087	14,493	32,790		70,000
9	PER LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	PER INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,507,481	280,969	823,970	1,458,734	963,502
14	TEL PLANT UNDER CONST	4,014			33,564	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,511,495	280,969	823,970	1,492,298	963,502
17	DEPRECIATION RESERVE	63,848	83,705	164,165	148,416	284,706
18	AMORTIZATION RESERVE			632		
19	TEL PLANT LESS RESERVES	1,447,647	197,264	659,173	1,343,882	678,796
20	INVEST IN OTHER COMPANIES				45	
21	OTHER INVESTMENTS & FUNDS	71,000		65,000	35,000	
22	CURRENT ASSETS	135,386	23,099	46,268	74,820	159,223
23	OTHER ASSETS	1,562	25,115	1,166	253,455	52,084
24	TOTAL ASSETS & OTHER DEBITS	1,655,595	245,478	771,607	1,707,202	930,103
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	37,360	6,650	11,300	8,375	11,870
27	RET EARNS CR MARG & CAP CR	207,927	33,466	227,301	68,662	215,033
28	TOTAL NET WORTH	245,287	40,116	238,601	77,037	226,903
29	LONG TERM DEBT	1,381,097	199,994	490,611	1,518,956	678,710
30	CURRENT & ACCRUED LIAB	29,211	5,368	42,395	104,740	24,490
31	DEF CREDITS & OPERATING RES				6,469	
32	TOTAL LIAB & OTHER CREDITS	1,655,595	245,478	771,607	1,707,202	930,103
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	251,033	39,084	123,338	215,278	148,530
35	LOCAL SERVICE REVENUE	109,852	24,053	60,609	108,018	83,072
36	TOLL SERVICE REVENUE	137,641	14,507	62,019	106,269	62,553
37	MISC OPERATING REVENUE	4,872	542	1,293	3,639	3,145
38	UNCLL OPERATING REV DEBIT	1,332	18	583	2,648	240
39	TOTAL OPERATING DEDUCTIONS	204,252	34,304	91,014	215,178	109,518
40	MAINTENANCE EXPENSES	42,520	6,498	22,452	46,024	20,372
41	TRAFFIC EXPENSES	2,816	603	1,885	24,586	1,121
42	COMMERCIAL EXPENSES	15,952			5,653	7,088
43	GENERAL OFFICE SAL & EXP	24,470	3,114	11,760	20,194	8,899
44	OTHER OPERATING EXPENSES	15,446	4,125	9,411	20,327	6,372
45	DEPRECIATION EXPENSES	58,950	11,595	31,387	52,210	39,901
46	AMORTIZATION EXPENSES	12,072	4,295	93	17,988	6,996
47	TAXES	32,026	4,074	14,026	28,196	18,769
48	NET OPER INCOME OR MARGIN	46,781	4,780	32,324	100	35,012
49	OTHER INCOME & DEDUCT NET	3,600	468	3,679	4,392	7,819
50	AVAILABLE FOR FIXED CHARGES	50,381	5,248	36,003	4,492	46,831
51	INTEREST ON LONG TERM DEBT	27,950	4,056	9,321	30,068	13,761
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES				5,296	
54	TOTAL FIXED CHARGES	27,950	4,056	9,321	35,364	13,761
55	NET INCOME OR MARGIN	22,431	1,192	26,682	30,872 CR	33,070
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	1	2	6	3
58	TOTAL TELEPHONES IN SERVICE	2,568	348	1,578	1,706	1,479
59	BUSINESS SUBSCRIBERS	207	14	136	108	102
60	1 PARTY	189	12	122	99	93
61	2 PARTY			4		
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	14	2	9	5	5
65	OTHER SUBSCRIBERS	4		1	4	4
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,706	256	972	1,186	955
68	1 PARTY	1,706	256	718	1,008	955
69	2 PARTY			83	59	
70	465 PARTY			171		
71	8 PARTY				119	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	148	7	122	77	122
74	RESIDENTIAL EXTENSIONS	499	69	342	296	297
75	OFFICIAL TELEPHONES	12	2	7	43	7
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,929	272	1,117	1,335	1,069
78	ROUTE MILES OF LINE	363	69	209	403	281
79	SUBSCRIBERS PER ROUTE MILE	5.27	3.91	5.30	3.21	3.76
80	TOTAL SUBSCRIBERS 12 31 71	1,876	265	1,106	1,404	1,037
81	TOTAL SUBSCRIBERS 12 31 72	1,913	270	1,108	1,294	1,057
82	NUMBER OF EMPLOYEES 12 31 72	7	2	5	14	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	122.38	138.80	98.73	141.37	135.44
85	TOTAL OPER REVENUE 1972	132.51	146.11	111.42	159.58	141.86
86	TOTAL OPER DEDUCTIONS 1971	89.14	138.82	71.14	114.18	102.14
87	TOTAL OPER DEDUCTIONS 1972	107.81	128.24	82.22	159.51	104.60
88	NET INCOME OF MARGIN 1971	20.46	12.07 CR	24.44	19.53	26.27
89	NET INCOME OF MARGIN 1972	11.84	4.46	24.10	22.88 CR	31.59
90	NET WORTH PCT OF TOTAL ASSETS	14.8	16.3	30.9	4.5	24.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—522 North Central Telephone Co. Badger	IOWA—523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA—524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA—528 Southwest Telephone Exchange, Inc. Emerson	IOWA—535 Farmers Mutual Tel. Co. of Stanton, Iowa Stanton
1	REA LOANS APPROVED 12 31 72	1,646,000	2,722,000	1,039,970	410,000	537,000
2	REA FUNDS ADVANCED	1,413,000	2,409,124	1,039,970	410,000	490,057
3	ROUTE MILES OF LINE LOAN EST	307	750	335	189	179
4	NUMBER OF SUBSCRIBERS LOAN EST	1,432	3,101	1,290	710	587
5	REA DEPT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	159,893	319,444	134,106	81,170	51,314
7	PRINCIPAL DUE & PAID	191,941	366,583	150,415	86,099	60,274
8	ADVANCE PAYMENTS	6,401	158,030	90,000	5,232	10,317
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,517,813	2,250,743	966,374	527,212	488,532
14	TEL PLANT UNDER CONST		84,766		385	
15	TEL PLANT ADJUSTMENT				11,465	10,636
16	TOTAL TELEPHONE PLANT	1,517,813	2,335,509	966,374	539,062	499,168
17	DEPRECIATION RESERVE	269,310	564,856	204,987	193,705	102,561
18	AMORTIZATION RESERVE		524		8,338	16,900
19	TEL PLANT LESS RESERVES	1,248,503	1,770,653	760,863	337,019	379,767
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	12,927	25	1,025		10,000
22	CURRENT ASSETS	72,794	273,475	190,396	111,556	89,304
23	OTHER ASSETS	141,433	315,636	25,912	14,037	55,622
24	TOTAL ASSETS & OTHER DEBITS	1,475,657	2,359,789	978,196	462,612	534,633
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	50,150	76,517	11,570	19,300	8,000
27	RET EARNINGS OR MARG & CAP CR	162,427	329,946	136,761	99,089	87,085
28	TOTAL NET WORTH	212,577	406,463	148,331	118,389	95,085
29	LONG TERM DEBT	1,210,304	1,904,677	799,554	318,668	424,143
30	CURRENT & ACCRUED LIAB	51,668	48,649	30,311	17,558	15,405
31	DEF CREDITS & OPERATING RES	1,108			7,997	
32	TOTAL LIAB & OTHER CREDITS	1,475,657	2,359,789	978,196	462,612	534,633
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	234,918	387,845	187,385	111,245	74,562
35	LOCAL SERVICE REVENUE	125,704	186,442	82,458	58,282	41,171
36	TOLL SERVICE REVENUE	100,123	195,313	101,045	52,114	31,214
37	MISC OPERATING REVENUE	9,811	7,097	4,482	1,801	2,417
38	UNCLL OPERATING REV DEBIT	720	1,007	600	952	240
39	TOTAL OPERATING DEDUCTIONS	220,677	309,799	149,871	86,041	66,314
40	MAINTENANCE EXPENSES	31,402	52,470	40,992	20,284	12,240
41	TRAFFIC EXPENSES	6,514	3,152	1,249	860	610
42	COMMERCIAL EXPENSES	13,166	38,454	1,245	5,559	
43	GENERAL OFFICE SAL & EXP	37,358	17,777	19,942	11,742	8,903
44	OTHER OPERATING EXPENSES	29,208	21,276	9,677	7,581	7,123
45	DEPRECIATION EXPENSES	56,370	101,875	43,052	24,656	19,403
46	AMORTIZATION EXPENSES	15,995	28,901	12,066	1,342	6,373
47	TAXES	30,664	45,894	21,648	14,017	11,662
48	NET OPER INCOME OR MARGIN	14,241	78,046	37,514	25,204	8,248
49	OTHER INCOME & DEDUCT NET	3,791	10,928	6,717	2,902	3,034
50	AVAILABLE FOR FIXED CHARGES	18,032	88,974	44,231	28,106	11,282
51	INTEREST ON LONG TERM DEBT	24,297	38,607	16,375	6,501	8,414
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	279	763	55	5	
54	TOTAL FIXED CHARGES	24,576	39,370	16,430	6,506	8,414
55	NET INCOME OR MARGIN	6,544CR	49,604	27,801	21,600	2,868
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	11	4	3	2
58	TOTAL TELEPHONES IN SERVICE	1,822	3,892	1,541	894	808
59	BUSINESS SUBSCRIBERS	138	326	94	62	41
60	1 PARTY	123	289	85	58	34
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	8	14	6	3	4
65	OTHER SUBSCRIBERS	7	23	3		3
66	RADIOTELEPHONES				1	
67	RESIDENCE SUBSCRIBERS	1,247	2,630	1,044	635	538
68	1 PARTY	1,247	2,630	1,044	338	538
69	2 PARTY				10	
70	465 PARTY				268	
71	8 PARTY					
72	RADIOTELEPHONES				19	
73	BUSINESS EXTENSIONS	117	203	63	46	31
74	RESIDENTIAL EXTENSIONS	322	729	315	147	197
75	OFFICIAL TELEPHONES	5	27	28	4	4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,404	3,011	1,172	701	586
78	ROUTE MILES OF LINE	413	678	296	189	170
79	SUBSCRIBERS PER ROUTE MILE	3.35	4.36	3.84	3.69	3.41
80	TOTAL SUBSCRIBERS 12 31 71	1,361	2,995	1,126	685	564
81	TOTAL SUBSCRIBERS 12 31 72	1,385	2,956	1,138	697	579
82	NUMBER OF EMPLOYEES 12 31 72	8	12	8	2	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	165.70	126.89	156.32	150.38	123.06
85	TOTAL OPER REVENUE 1972	171.10	130.35	165.53	160.99	130.47
86	TOTAL OPER DEDUCTIONS 1971	149.98	97.78	118.18	127.53	96.47
87	TOTAL OPER DEDUCTIONS 1972	160.73	104.12	132.39	124.52	116.03
88	NET INCOME OR MARGIN 1971	1.62CR	19.70	28.55	16.11	15.48
89	NET INCOME OR MARGIN 1972	4.76CR	16.67	24.56	31.26	5.02
90	NET WORTH PCT OF TOTAL ASSETS	14.4	17.2	15.2	25.6	17.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

END AREA

Line No.	Item	IOWA—536 Farmers Telephone Company Essex	IOWA—541 Keystone Farmers Coop. Tel. Co. Keystone	IOWA—542 Wilton Telephone Company Wilton Junction	IOWA—554 Central Iowa Rural Telephone Company Grinnell	IOWA—555 Brooklyn Mutual Telephone Company Brooklyn
1	REA LCANS APPROVED 12 31 72	533,750	851,000	701,003	2,126,759	1,004,144
2	REA FUNDS ADVANCED	533,750	780,595	592,769	2,126,759	580,701
3	ROUTE MILES OF LINE LCAN EST	146	231	131	1,348	209
4	NUMBER OF SUBSCRIBERS LOAN EST	617	962	1,125	5,417	1,176
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	67,073	109,527	93,447	465,054	66,913
7	PRINCIPAL DUE & PAID	76,073	137,376	113,960	523,972	56,763
8	ADVANCE PAYMENTS	5,096	35,000	16,501		16,243
9	RTB LCANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	521,245	748,378	765,577	3,440,927	547,340
14	TEL PLANT UNDER CONST			19,820	155,242	58,489
15	TEL PLANT ADJUSTMENT	5,731			112,300	
16	TOTAL TELEPHONE PLANT	526,976	748,378	785,397	3,709,619 ¹	605,829
17	DEPRECIATION RESERVE	96,161	200,510	263,235	963,082	202,478
18	AMORTIZATION RESERVE	3,008		1,268	7,735	
19	TEL PLANT LESS RESERVES	427,807	547,868	520,894	2,738,802	403,351
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			3,200	7,500	2,505
22	CURRENT ASSETS	83,541	167,204	51,879	191,724	390,387
23	OTHER ASSETS	74,266	67,742	34,281	400	26,750
24	TOTAL ASSETS & OTHER DEBITS	585,614	782,814	610,254	2,938,426	822,993
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	27,250	10,630	20,500	700,000	25,615
27	RET EARNINGS OR MARG & CAP CR	87,479	137,366	90,528	281,225	302,875
28	TOTAL NET WORTH	114,729	147,996	111,028	981,225	328,490
29	LONG TERM DEBT	453,762	616,027	468,730	1,587,680	476,042
30	CURRENT & ACCRUED LIAB	16,443	18,791	30,496	286,851	18,461
31	DEF CREDITS & OPERATING RES	680			82,670	
32	TOTAL LIAB & OTHER CREDITS	585,614	782,814	610,254	2,938,426	822,993
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	71,118	129,074	202,092	727,189	129,829
35	LOCAL SERVICE REVENUE	44,414	58,814	92,415	336,877	66,478
36	TOLL SERVICE REVENUE	24,876	67,723	104,534	381,143	56,500
37	MISC OPERATING REVENUE	2,156	2,837	5,343	13,219	5,151
38	UNCOLL OPERATING REV DEBIT	328	300	200	4,050	300
39	TOTAL OPERATING DEDUCTIONS	62,036	98,720	153,173	583,061	56,639
40	MAINTENANCE EXPENSES	9,184	24,545	39,497	131,456	26,750
41	TRAFFIC EXPENSES	646	1,229	2,971	16,018	1,424
42	COMMERCIAL EXPENSES	3,972	6,848	3,195	38,759	8,105
43	GENERAL OFFICE SAL & EXP	3,639	7,112	28,684	53,898	5,562
44	OTHER OPERATING EXPENSES	3,949	8,195	9,280	39,491	12,963
45	DEPRECIATION EXPENSES	21,916	30,079	32,045	144,930	26,932
46	AMORTIZATION EXPENSES	7,260	7,692	5,287	1,962	2,827
47	TAXES	11,470	13,020	32,214	156,547	12,076
48	NET OPER INCOME OR MARGIN	9,082	30,354	48,919	144,128	23,150
49	OTHER INCOME & DEDUCT NET	1,950	3,627	269CR	2,417CR	4,447
50	AVAILABLE FOR FIXED CHARGES	11,032	33,981	48,650	141,711	37,637
51	INTEREST ON LONG TERM DEBT	9,052	12,410	9,758	32,678	5,001
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	13	4	18	769	70
54	TOTAL FIXED CHARGES	9,065	12,414	9,776	33,447	5,071
55	NET INCOME OR MARGIN	1,967	21,567	38,874	108,264	32,566
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	1	18	1
58	TOTAL TELEPHONES IN SERVICE	842	1,127	1,719	6,504	1,337
59	BUSINESS SUBSCRIBERS	56	82	167	535	158
60	1 PARTY	46	75	127	448	131
61	2 PARTY			8	21	
62	465 PARTY				9	11
63	8 PARTY				14	
64	PAY STATIONS	6	5	21	31	11
65	OTHER SUBSCRIBERS	4	2	11	4	5
66	RADIOTELEPHONES				8	
67	RESIDENCE SUBSCRIBERS	537	799	956	4,694	828
68	1 PARTY	537	799	930	1,018	315
69	2 PARTY			26		
70	465 PARTY				2,064	261
71	8 PARTY				1,612	252
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	55	50	238	478	124
74	RESIDENTIAL EXTENSIONS	171	189	360	794	227
75	OFFICIAL TELEPHONES	27	9	9	7	5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	624	891	1,169	5,248	1,001
78	ROUTE MILES OF LINE	131	214	145	1,337	165
79	SUBSCRIBERS PER ROUTE MILE	4.53	4.12	7.74	3.91	5.98
80	TOTAL SUBSCRIBERS 12 31 71	588	912	1,076	5,137	964
81	TOTAL SUBSCRIBERS 12 31 72	593	881	1,123	5,229 ₂	986
82	NUMBER OF EMPLOYEES 12 31 72	4	3	7		4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	109.12	134.22	162.44	124.87	117.98
85	TOTAL OPER REVENUE 1972	120.44	143.98	183.80	140.30	123.16
86	TOTAL OPER DEDUCTIONS 1971	95.87	104.91	125.18	102.44	85.17
87	TOTAL OPER DEDUCTIONS 1972	105.06	110.12	139.31	112.49	99.12
88	NET INCOME OR MARGIN 1971	3.08	19.93	27.37	16.14	28.62
89	NET INCOME OR MARGIN 1972	3.33	24.06	35.36	20.89	33.40
90	NET WORTH PCT OF TOTAL ASSETS	19.6	18.9	18.2	33.4	39.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,150.
2. All operating personnel of Central Iowa Rural Telephone Company are employees of Central Iowa Telephone Company.

Line No.	Item	IOWA—556 Iowa Telephone Company New London	IOWA—558 Cooperative Telephone Exchange Stanhope	IOWA—560 Colo Telephone Company Colo	IOWA—562 Lone Rock Coop. Telephone Company Lone Rock	IOWA—563 Cooperative Telephone Company Victor
1	REA LOANS APPROVED 12 31 72	19,101,853	629,000	469,000	346,118	955,000
2	REA FUNDS ADVANCED	19,101,853	602,499	422,874	321,443	948,661
3	ROUTE MILES OF LINE LOAN EST	8,073	172	114	107	253
4	NUMBER OF SUBSCRIBERS LOAN EST	44,237	652	470	317	1,241
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	3,583,790	64,450	54,621	45,858	101,832
7	PRINCIPAL DUE & PAID	3,948,705	73,052	72,944	52,778	119,955
8	ADVANCE PAYMENTS		27,426	35,934	12,830	18,262
9	RTB LOANS APPROVED 12 31 72	1,491,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	31,140,642	580,669	368,013	278,558	720,481
14	TEL PLANT UNDER CNST	1,440,912		1,352	2,615	546,713
15	TEL PLANT ADJUSTMENT	1,970,422				
16	TOTAL TELEPHONE PLANT	34,551,976	580,669	369,365	281,173	1,267,194
17	DEPRECIATION RESERVE	7,938,248	101,478	72,079	54,849	263,527
18	AMORTIZATION RESERVE	33,753		450		352
19	TEL PLANT LESS RESERVES	26,579,975	479,191	296,836	226,324	1,002,915
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	58,542	2,368			
22	CURRENT ASSETS	1,643,822	61,939	74,119	54,573	106,989
23	OTHER ASSETS	265,452	54,264	47,546	62,022	738
24	TOTAL ASSETS & OTHER DEBITS	28,547,791	597,762	418,501	342,919	1,110,642
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	3,371,020	5,640	4,960	5,519	4,900
27	RET EARN CR MARG & CAP CR	3,730,629	70,684	82,443	72,109	271,562
28	TOTAL NET WORTH	7,101,649	76,324	87,403	77,628	276,462
29	LONG TERM DEBT	17,058,669	507,483	320,795	259,736	810,443
30	CURRENT & ACCRUED LIAB	2,457,065	13,955	10,303	5,555	23,737
31	DEF CREDITS & OPERATING RES	1,930,408				
32	TOTAL LIAB & OTHER CREDITS	28,547,791	597,762	418,501	342,919	1,110,642
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	7,153,264	105,466	74,657	41,745	152,921
35	LOCAL SERVICE REVENUE	3,492,466	55,836	27,906	20,259	69,543
36	TOLL SERVICE REVENUE	3,432,001	46,766	44,277	20,284	78,075
37	MISC OPERATING REVENUE	255,576	3,231	2,972	1,232	5,603
38	UNCOLL OPERATING REV DEBIT	26,779	367	498	30	300
39	TOTAL OPERATING DEDUCTIONS	6,022,957	72,719	56,742	34,395	112,499
40	MAINTENANCE EXPENSES	1,204,439	14,230	11,106	5,642	21,900
41	TRAFFIC EXPENSES	511,488	646	783	777	1,556
42	COMMERCIAL EXPENSES	532,688	5,273	2,386		8,362
43	GENERAL OFFICE SAL & EXP	765,979	7,440	10,443	5,172	15,391
44	OTHER OPERATING EXPENSES	102,041	6,192	4,300	4,924	14,138
45	DEPRECIATION EXPENSES	1,523,254	18,595	13,939	9,873	34,128
46	AMORTIZATION EXPENSES	114,299	9,050	3,930	3,848	23
47	TAXES	1,268,762	11,293	9,855	4,159	17,001
48	NET OPER INCOME OR MARGIN	1,130,307	32,747	17,915	7,350	40,422
49	OTHER INCOME & DEDUCT NET	4,043	140	2,331	2,498	3,119
50	AVAILABLE FOR FIXED CHARGES	1,134,350	32,887	20,246	9,848	43,541
51	INTEREST ON LONG TERM DEBT	309,114	10,083	6,426	5,216	13,117
52	INT CHARGED TO CNSTR CR	59,239				6,390
53	OTHER FIXED CHARGES	137,746	309			
54	TOTAL FIXED CHARGES	387,621	10,392	6,426	5,216	6,727
55	NET INCOME OR MARGIN	746,729	22,495	13,820	4,632	36,814
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	92	2	1	1	4
58	TOTAL TELEPHONES IN SERVICE	59,691	858	633	376	1,644
59	BUSINESS SUBSCRIBERS	5,609	65	38	23	126
60	1 PARTY	4,366	53	27	22	77
61	2 PARTY	152				3
62	465 PARTY	32				17
63	8 PARTY	215				
64	PAY STATIONS	275	4	5	1	14
65	OTHER SUBSCRIBERS	518	8	6		15
66	RADIOTELEPHONES	51				
67	RESIDENCE SUBSCRIBERS	39,536	542	401	254	1,090
68	1 PARTY	16,881	542	401	254	270
69	2 PARTY	6,164				8
70	465 PARTY	3,718				812
71	8 PARTY	12,773				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	4,460	45	42	21	160
74	RESIDENTIAL EXTENSIONS	10,588	196	150	75	274
75	OFFICIAL TELEPHONES	11	18	8	3	9
76	SERVICE STATIONS SWITCHES	5				
77	TOTAL MAIN STATIONS	45,666	633	453	280	1,238
78	ROUTE MILES OF LINE	8,146	155	90	106	227
79	SUBSCRIBERS PER ROUTE MILE	5.54	3.92	4.88	2.61	5.36
80	TOTAL SUBSCRIBERS 12 31 72	44,091	613	433	277	1,191
81	TOTAL SUBSCRIBERS 12 31 72	45,150	607	439	277	1,216
82	NUMBER OF EMPLOYEES 12 31 72	269	3	2	2	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	154.07	150.94	155.40	142.74	117.24
85	TOTAL OPER REVENUE 1972	160.31	172.90	171.23	150.70	127.06
86	TOTAL OPER DEDUCTIONS 1971	129.51	124.83	124.44	121.95	84.66
87	TOTAL OPER DEDUCTIONS 1972	134.98	119.21	130.14	124.17	93.48
88	NET INCOME OR MARGIN 1971	18.36	10.14	20.27	7.88	30.16
89	NET INCOME OR MARGIN 1972	16.74	36.88	31.70	16.72	30.59
90	NET WORTH PCT CF TOTAL ASSETS	24.9	12.8	20.9	22.6	24.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—565 Farmers & Business Men's Mutual Tel. Co. Wheatland	IOWA—566 Minerva Valley Telephone Co., Inc. Zeiring	IOWA—568 Farmers Mutual Telephone Company Nora Springs	IOWA—570 Modern Cooperative Telephone Company South English	IOWA—571 Northern Iowa Telephone Company Sioux Center
1	REA LOANS APPROVED 12 31 72	881,000	280,401	1,278,402	426,161	1,408,000
2	REA FUNDS ADVANCED	841,097	280,401	1,278,402	426,161	1,188,225
3	ROUTE MILES OF LINE LOAN EST	178	174	391	244	388
4	NUMBER OF SUBSCRIBERS LOAN EST	952	727	1,975	970	1,767
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	127,880	61,781	159,034	97,718	102,470
7	PRINCIPAL DUE & PAID	133,466	85,070	276,962	114,725	90,737
8	ADVANCE PAYMENTS		26,281	262,752	10,000	
9	RE LOANS APPROVED 12 31 72					
10	PTB FUNDS ADVANCED					
11	PTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	806,234	465,540	1,359,828	514,732	830,549
14	TEL PLANT UNDER CNST	42,226			1,370	280,421
15	TEL PLANT ADJUSTMENT					73,750
16	TOTAL TELEPHONE PLANT	848,460	465,540	1,359,828	516,102	1,684,720 ¹
17	DEPRECIATION RESERVE	176,339	124,161	374,386	180,580	173,023
18	AMORTIZATION RESERVE			507		
19	TEL PLANT LESS RESERVES	672,121	341,379	984,935	335,522	1,511,697
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		8,398	161,458	160,060	4,258
22	CURRENT ASSETS	102,101	56,612	78,396	68,039	160,350
23	OTHER ASSETS	62,654	16,652	96,252	1,814	114,537
24	TOTAL ASSETS & OTHER DEBITS	836,876	423,041	1,321,041	565,435	1,750,842
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	9,744	43,125	92,000	9,000	13,350
27	RET EARNDS OF MARG & CAP CR	120,940	171,387	350,668	237,285	162,648
28	TOTAL NET WORTH	130,684	214,512	442,668	246,285	175,998
29	LONG TERM DEBT	675,272	169,053	738,689	301,436	1,055,488
30	CURRENT & ACCRUED LIAB	24,727	20,299	38,459	17,714	515,356
31	DEF CREDITS & OPERATING RES	6,193	19,177	101,225		
32	TOTAL LIAB & OTHER CREDITS	836,876	423,041	1,321,041	565,435	1,750,842
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	149,540	97,363	292,491	111,307	222,915
35	LOCAL SERVICE REVENUE	78,117	46,321	151,133	50,893	106,003
36	TOLL SERVICE REVENUE	64,342	48,092	126,945	58,328	103,297
37	MISC OPERATING REVENUE	6,959	3,166	15,221	2,326	13,615
38	UNCLL OPERATING REV DEBIT	122CR	216	808	240	
39	TOTAL OPERATING DEDUCTIONS	114,859	77,326	231,447	74,946	167,596
40	MAINTENANCE EXPENSES	24,950	23,501	34,844	19,343	33,506
41	TRAFFIC EXPENSES	942	883	2,146	908	5,834
42	COMMERCIAL EXPENSES	5,942	5,706	9,289	8,205	
43	GENERAL OFFICE SAL & EXP	13,448	2,564	22,864	8,283	28,473
44	OTHER OPERATING EXPENSES	9,936	5,142	19,405	4,860	31,215
45	DEPRECIATION EXPENSES	32,625	20,418	65,171	19,973	32,824
46	AMORTIZATION EXPENSES	6,075	2,227	13,448		14,607
47	TAXES	20,941	16,885	64,280	13,374	21,137
48	NET OPER INCOME OR MARGIN	34,681	20,037	61,044	36,361	55,319
49	OTHER INCOME & DEDUCT NET	7,530	69	9,101	9,506	
50	AVAILABLE FOR FIXED CHARGES	42,211	20,106	70,145	45,867	55,319
51	INTEREST ON LONG TERM DEBT	14,395	3,479	15,640	6,171	15,539
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		12			
54	TOTAL FIXED CHARGES	14,395	3,491	15,640	6,171	15,539
55	NET INCOME OR MARGIN	27,816	16,615	54,505	39,696	35,780
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	2	4	4	5
58	TOTAL TELEPHONES IN SERVICE	1,200	997	2,664	1,060	1,575
59	BUSINESS SUBSCRIBERS	96	89	228	75	148
60	1 PARTY	77	68	203	64	138
61	2 PARTY		19			
62	4&5 PARTY					
63	8 PARTY				4	
64	PAY STATIONS	8	2	15	5	8
65	OTHER SUBSCRIBERS	11		1	2	2
66	RADIOTELEPHONES			9		
67	RESIDENCE SUBSCRIBERS	777	598	1,728	771	1,182
68	1 PARTY	777	408	1,728	110	1,182
69	2 PARTY		107		17	
70	4&5 PARTY		83		221	
71	8 PARTY				423	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	98	59	235	77	85
74	RESIDENTIAL EXTENSIONS	209	251	460	130	152
75	OFFICIAL TELEPHONES	31		14	9	14
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	915	687	1,973	857	1,347
78	ROUTE MILES OF LINE	169	154	339	239	394
79	SUBSCRIBERS PER ROUTE MILE	5.17	4.46	5.77	3.54	3.38
80	TOTAL SUBSCRIBERS 12 31 71	856	688	1,933	836	1,315
81	TOTAL SUBSCRIBERS 12 31 72	873	687	1,956	846	1,330
82	NUMBER OF EMPLOYEES 12 31 72	5	4	8	4	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	161.67	132.76	146.28	125.20	148.76
85	TOTAL OPER REVENUE 1972	172.98	141.62	150.42	132.35	168.56
86	TOTAL OPER DEDUCTIONS 1971	121.02	101.84	117.02	87.57	113.64
87	TOTAL OPER DEDUCTIONS 1972	132.86	112.47	119.03	89.12	126.73
88	NET INCOME OR MARGIN 1971	32.26	25.97	24.09	40.62	22.02
89	NET INCOME OR MARGIN 1972	32.18	24.17	28.03	47.20	27.05
90	NET WORTH PCT OF TOTAL ASSETS	15.6	50.7	33.5	43.6	9.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$500,000.

Line No.	Item	IOWA--574 Massena Telephone Company Massena	IOWA--575 South Slope Coop. Telephone Co., Inc. Norway	IOWA--578 Heart of Iowa Telephone Coop. Union	IOWA--579 Farmers Mutual Coop. Tel. Co., Inc. Moulton	IOWA--582 Farmers' Telephone Company Riceville
1	REA LOANS APPROVED 12 31 72	492,453	2,897,000	1,772,000	276,000	554,000
2	REA FUNDS ADVANCED	492,453	2,185,550	1,550,732	251,456	554,000
3	ROUTE MILES OF LINE LOAN EST	184	558	394	135	361
4	NUMBER OF SUBSCRIBERS LOAN EST	624	3,900	1,983	534	1,631
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	66,916	244,015	150,615	53,788	109,517
7	PRINCIPAL DUE & PAID	89,091	230,042	129,371	59,804	115,979
8	ADVANCE PAYMENTS	82,204		10,964	16,267	
9	RTB LOANS APPROVED 12 31 72		863,100			
10	RTB FUNDS ADVANCED		863,100			
11	RTB INTEREST DUE & PAID		5,496			
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	539,917	2,656,833	1,429,990	291,768	517,994
14	TEL PLANT UNDEP CONST		753,216	269,859		1,349
15	TEL PLANT ADJUSTMENT		17,274	48,339		
16	TOTAL TELEPHONE PLANT	539,917	3,439,408	1,748,188	291,768	915,343
17	DEPRECIATION RESERVE	163,366	620,114	311,929	132,900	250,772
18	AMORTIZATION RESERVE		7,546			
19	TEL PLANT LESS RESERVES	376,551	2,811,748	1,436,259	158,868	628,571
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		41,100		55,037	7,349
22	CURRENT ASSETS	112,502	234,019	185,095	39,910	118,666
23	OTHER ASSETS	6,052	94,900	3,951	4,058	705
24	TOTAL ASSETS & OTHER DEBITS	495,105	3,181,767	1,625,305	257,873	755,291
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	6,760	35,820	70,076	5,250	13,080
27	RET EARNS OR MARG & CAP CR	144,101	211,186	99,903	70,247	250,598
28	TOTAL NET WORTH	150,861	247,006	169,979	75,497	263,678
29	LONG TERM DEBT	321,157	2,808,916	1,410,397	175,385	430,510
30	CURRENT & ACCRUED LIAB	20,791	120,770	44,929	6,991	33,901
31	DEF CREDITS & OPERATING RES		5,075			27,202
32	TOTAL LIAB & OTHER CREDITS	495,105	3,181,767	1,625,305	257,873	755,291
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	94,109	469,456	234,822	50,517	213,991
35	LOCAL SERVICE REVENUE	39,265	265,588	115,857	29,186	120,071
36	TOLL SERVICE REVENUE	51,553	188,065	112,971	21,507	84,966
37	MISC OPERATING REVENUE	4,056	17,603	8,394	124	9,314
38	UNCOLL OPERATING REV DEBIT	765	1,800	2,400	300	360
39	TOTAL OPERATING DEDUCTIONS	67,821	340,494	207,812	38,836	181,382
40	MAINTENANCE EXPENSES	12,287	92,395	45,115	9,468	50,844
41	TRAFFIC EXPENSES	628	3,276	2,272	474	1,639
42	COMMERCIAL EXPENSES		31,510	11,525	392	20,080
43	GENERAL OFFICE SAL & EXP	5,967	19,643	28,867	8,314	15,646
44	OTHER OPERATING EXPENSES	7,001	24,823	18,226	1,027	17,370
45	DEPRECIATION EXPENSES	23,844	110,890	69,927	11,903	40,653
46	AMORTIZATION EXPENSES	852	9,122		39	
47	TAXES	17,242	48,835	31,880	7,219	21,110
48	NET OPER INCOME OR MARGIN	26,288	128,962	27,010	11,681	32,609
49	OTHER INCOME & DEDUCT NET	4,393	2,941	7	3,201	2,837
50	AVAILABLE FOR FIXED CHARGES	30,681	131,903	27,017	14,882	25,446
51	INTEREST ON LONG TERM DEBT	6,753	49,972	26,183	3,592	8,775
52	INT CHARGED TO CONSTR CR		7,224			
53	OTHER FIXED CHARGES			144		72
54	TOTAL FIXED CHARGES	6,753	42,748	26,327	3,592	8,847
55	NET INCOME OR MARGIN	23,928	89,155	690	11,290	26,599
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	5	7	1	4
58	TOTAL TELEPHONES IN SERVICE	716	4,480	2,619	532	1,959
59	BUSINESS SUBSCRIBERS	58	242	198	32	127
60	1 PARTY	51	194	147	27	100
61	2 PARTY		10	8		7
62	4&5 PARTY			17		
63	8 PARTY				1	10
64	PAY STATIONS	5	27	11	4	10
65	OTHER SUBSCRIBERS	2	11	15		
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	524	2,897	1,605	452	1,368
68	1 PARTY	524	2,463	1,036	177	370
69	2 PARTY		145	138	11	257
70	4&5 PARTY		289	431	46	201
71	8 PARTY				218	540
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	32	405	183	14	65
74	RESIDENTIAL EXTENSIONS	102	918	603	34	366
75	OFFICIAL TELEPHONES	2	29	45		33
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	586	3,198	1,872	484	1,528
78	ROUTE MILES OF LINE	217	500	443	145	316
79	SUBSCRIBERS PER ROUTE MILE	2,68	6,28	4,07	3,34	4,73
80	TOTAL SUBSCRIBERS 12 31 71	582	3,062	1,799	477	1,483
81	TOTAL SUBSCRIBERS 12 31 72	582	3,139	1,803	484	1,495
82	NUMBER OF EMPLOYEES 12 31 72	2	12	13	3	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	151.93	128.51	121.23	103.09	134.29
85	TOTAL OPER REVENUE 1972	161.70	151.41	130.38	105.13	143.71
86	TOTAL OPER DEDUCTIONS 1971	110.10	106.40	94.76	84.51	116.23
87	TOTAL OPER DEDUCTIONS 1972	116.53	109.82	115.39	80.82	121.81
88	NET INCOME OR MARGIN 1971	34.96	11.20	14.03	16.65	15.96
89	NET INCOME OR MARGIN 1972	41.11	28.76	38	23.50	17.86
90	NET WORTH PCT OF TOTAL ASSETS	30.5	7.8	10.5	29.3	34.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$12,085.

Line No.	Item	IOWA—583 Northeast Iowa Telephone Company Monona	IOWA—584 Coon Valley Coop. Tel. Association, Inc. Menlo	IOWA—585 Schaller Telephone Company Schaller	IOWA—586 Casey Mutual Telephone Company Casey	IOWA—587 Iamo Telephone Company Coin
1	REA LOANS APPROVED 12 31 72	571,000	605,000	932,000	254,000	573,000
2	REA FUNDS ADVANCED	571,000	514,189	742,233	207,966	525,705
3	ROUTE MILES OF LINE LOAN EST	218	253	307	124	296
4	NUMBER OF SUBSCRIBERS LOAN EST	1,284	680	1,186	514	936
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	100,820	52,553	64,411	42,151	82,907
7	PRINCIPAL DUE & PAID	102,616	52,535	68,516	44,464	84,620
8	ADVANCE PAYMENTS	20,000	5,574	84,827	2,431	43,578
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	861,569	588,685	606,768	267,966	540,331
14	TEL PLANT UNDER CONST	23		450,893		109,597
15	TEL PLANT ADJUSTMENT		6,054			
16	TOTAL TELEPHONE PLANT	861,597	594,739	1,057,666	267,966	650,328
17	DEPRECIATION RESERVE	274,395	92,159	353,781	99,852	151,125
18	AMORTIZATION RESERVE		3,264			879
19	TEL PLANT LESS RESERVES	587,202	499,316	703,885	168,114	456,324
20	INVEST IN OTHER COMPANIES			2,000		
21	OTHER INVESTMENTS & FUNDS	24,651				
22	CURRENT ASSETS	148,843	153,791	161,527	148,673	78,411
23	OTHER ASSETS	1,577	674	445	2,449	1,479
24	TOTAL ASSETS & OTHER DEBITS	762,273	653,781	867,857	319,236	528,214
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	9,275	6,710	9,100	8,400	8,300
27	RET EARNINGS OR MARG & CAP CD	235,846	67,893	244,303	127,997	109,776
28	TOTAL NET WORTH	245,121	74,603	253,403	136,397	118,076
29	LONG TERM DEBT	448,394	456,080	588,890	161,071	397,106
30	CURRENT & ACCRUED LIAB	33,152	123,098	22,369	12,780	23,032
31	DEF CREDITS & OPERATING RES	35,616		3,195	8,588	
32	TOTAL LIAB & OTHER CREDITS	762,273	653,781	867,857	319,236	538,214
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	180,550	60,826	155,945	60,915	102,291
35	LOCAL SERVICE REVENUE	94,886	32,957	62,451	27,635	49,928
36	TOLL SERVICE REVENUE	77,435	26,998	85,872	32,579	46,301
37	MISC OPERATING REVENUE	8,289	931	7,552	1,054	6,562
38	UNCOLL OPERATING REV DEBIT	60	60	70CR	353	900
39	TOTAL OPERATING DEDUCTIONS	150,502	46,833	117,474	45,302	75,540
40	MAINTENANCE EXPENSES	32,232	12,390	24,856	8,541	14,633
41	TRAFFIC EXPENSES	1,562	450	3,397	496	944
42	COMMERCIAL EXPENSES	17,325	4,347	24,233	3,969	8,743
43	GENERAL OFFICE SAL & EXP	10,250	4,109	12,441	5,627	7,325
44	OTHER OPERATING EXPENSES	18,651	3,239	3,763	3,697	5,738
45	DEPRECIATION EXPENSES	37,683	11,829	24,267	9,947	21,754
46	AMORTIZATION EXPENSES				838	
47	TAXES	32,799	10,469	24,517	12,187	20,403
48	NET OPER INCOME OR MARGIN	30,048	13,993	38,471	15,613	22,751
49	OTHER INCOME & DEDUCT NET	2,648	2,017	2,493	6,331	3,596
50	AVAILABLE FOR FIXED CHARGES	32,696	16,010	40,964	21,944	26,347
51	INTEREST ON LONG TERM DEBT	9,141	6,356	10,673	3,287	7,633
52	INT CHARGED TO CONSTR CP		1,567			
53	OTHER FIXED CHARGES					30
54	TOTAL FIXED CHARGES	9,141	4,789	10,673	3,287	7,663
55	NET INCOME OR MARGIN	23,555	11,221	30,291	18,657	18,684
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	2	3	1	3
58	TOTAL TELEPHONES IN SERVICE	1,980	856	1,558	563	566
59	BUSINESS SUBSCRIBERS	178	45	128	42	51
60	1 PARTY	161	38	100	31	40
61	2 PARTY			11		2
62	465 PARTY	5		2		
63	8 PARTY			6	3	
64	PAY STATIONS	7	7	8	5	8
65	OTHER SUBSCRIBERS	5		1	3	1
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,328	602	1,043	393	726
68	1 PARTY	464	279	302	74	112
69	2 PARTY	114		251		
70	465 PARTY	750	80	134	127	175
71	8 PARTY		243	356	192	439
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	231	41	92	33	33
74	RESIDENTIAL EXTENSIONS	229	158	285	92	157
75	OFFICIAL TELEPHONES	19	10	11	6	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,529	657	1,183	442	778
78	ROUTE MILES OF LINE	314	243	263	127	277
79	SUBSCRIBERS PER ROUTE MILE	4.80	2.66	4.45	3.43	2.81
80	TOTAL SUBSCRIBERS 12 31 71	1,453	427	1,148	435	773
81	TOTAL SUBSCRIBERS 12 31 72	1,506	647	1,171	435	777
82	NUMBER OF EMPLOYEES 12 31 72	5	2	7	2	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	121.56	125.75	118.81	130.20	127.53
85	TOTAL OPER REVENUE 1972	122.03	113.27	134.49	140.03	131.99
86	TOTAL OPER DEDUCTIONS 1971	97.82	86.23	95.42	94.40	106.17
87	TOTAL OPER DEDUCTIONS 1972	101.72	87.21	101.31	104.14	102.63
88	NET INCOME OF MARGIN 1971	17.82	34.71	21.99	40.80	19.32
89	NET INCOME OF MARGIN 1972	15.92	20.90	26.12	42.89	24.11
90	NET WORTH PCT OF TOTAL ASSETS	32.2	11.4	29.2	42.7	21.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—589 Fort Atkinson Telephone Company Fort Atkinson	IOWA—591 Northwest Telephone Cooperative Assn. Havlock	IOWA—592 C-M-L Tel. Coop. Assn. of Meriden Meriden	IOWA—593 Norway Rural Telephone Company Kanawha	IOWA—594 Minburn Telephone Company Minburn
1	REA LOANS APPROVED 12 31 72	315,000	388,000	572,000	325,000	250,636
2	REA FUNDS ADVANCED	269,509	388,000	538,000	325,000	250,636
3	ROUTE MILES OF LINE LOAN EST	156	154	214	158	103
4	NUMBER OF SUBSCRIBERS LOAN EST	506	630	754	674	376
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	46,459	61,129	68,869	45,064	36,305
7	PRINCIPAL DUE & PAID	42,012	55,654	58,236	41,794	31,920
8	ADVANCE PAYMENTS	4,292	16,985	47,442	21,134	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	292,017	442,052	636,716	430,874	300,782
14	TEL PLANT UNDER CONST	470	5,104	8,373		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	292,487	447,156	645,089	430,874	300,782
17	DEPRECIATION RESERVE	88,806	127,497	172,069	124,884	85,708
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	203,681	319,659	473,020	305,990	215,074
20	INVEST IN OTHER COMPANIES				50	
21	OTHER INVESTMENTS & FUNDS	3,925		1,000	8,400	
22	CURRENT ASSETS	104,703	69,628	116,895	184,737	54,335
23	OTHER ASSETS	5,671	1,632	342	17,223	5,423
24	TOTAL ASSETS & OTHER DEBITS	317,980	390,919	591,257	516,400	314,832
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	17,800	5,060	7,430	27,950	3,455
27	RET EARNS OR MARG & CAP CR	53,305	66,422	135,923	216,039	81,195
28	TOTAL NET WORTH	71,105	71,482	143,353	243,989	84,650
29	LONG TERM DEBT	223,205	311,247	432,323	261,965	217,158
30	CURRENT & ACCRUED LIAB	12,731	8,190	15,581	10,446	10,831
31	DEF CREDITS & OPERATING RES	10,939				2,193
32	TOTAL LIAB & OTHER CREDITS	317,980	390,919	591,257	516,400	314,832
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	58,432	75,132	118,627	78,669	54,686
35	LOCAL SERVICE REVENUE	36,273	33,818	48,688	37,434	25,728
36	TOLL SERVICE REVENUE	21,651	39,504	67,209	40,031	27,170
37	MISC OPERATING REVENUE	628	2,050	3,462	1,204	2,028
38	UNCOLL OPERATING REV DEBIT	120	240	732		240
39	TOTAL OPERATING DEDUCTIONS	41,430	53,569	78,385	52,381	39,160
40	MAINTENANCE EXPENSES	8,846	12,599	14,037	9,794	4,548
41	TRAFFIC EXPENSES	541	558	3,024	110	466
42	COMMERCIAL EXPENSES	3,147	1,747	7,498	438	1,188
43	GENERAL OFFICE SAL & EXP	2,898	10,428	11,175	9,577	8,121
44	OTHER OPERATING EXPENSES	3,850	4,257	4,863	1,682	1,681
45	DEPRECIATION EXPENSES	10,761	17,398	26,231	17,831	11,700
46	AMORTIZATION EXPENSES	496			5,609	957
47	TAXES	10,891	6,582	11,557	7,340	10,459
48	NET OPER INCOME OR MARGIN	17,002	21,563	40,242	26,288	15,526
49	OTHER INCOME & DEDUCT NET	4,223	2,321	1,447	7,215	3,900
50	AVAILABLE FOR FIXED CHARGES	21,225	23,884	41,689	33,503	19,426
51	INTEREST ON LONG TERM DEBT	4,546	6,376	9,064	5,228	4,420
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES			1,186		34
54	TOTAL FIXED CHARGES	4,546	6,376	10,250	5,228	4,454
55	NET INCOME OR MARGIN	16,679	17,508	31,439	28,275	14,972
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	4	1	1
58	TOTAL TELEPHONES IN SERVICE	607	670	947	750	555
59	BUSINESS SUBSCRIBERS	42	46	69	50	41
60	1 PARTY	30	38	60	46	33
61	2 PARTY	9				
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	2	4	4	2	5
65	OTHER SUBSCRIBERS	1	4	5	2	3
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	477	462	647	561	327
68	1 PARTY	45	462	647	561	327
69	2 PARTY	73				
70	465 PARTY	359				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	29	44	45	38	42
74	RESIDENTIAL EXTENSIONS	52	113	185	98	147
75	OFFICIAL TELEPHONES	8	9	6	5	1
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	528	521	728	618	371
78	ROUTE MILES OF LINE	153	181	188	194	95
79	SUBSCRIBERS PER ROUTE MILE	3.39	2.81	3.81	3.15	3.87
80	TOTAL SUBSCRIBERS 12 31 71	506	517	695	599	376
81	TOTAL SUBSCRIBERS 12 31 72	519	508	716	611	368
82	NUMBER OF EMPLOYEES 12 31 72	3	2	3	4	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	102.59	138.18	162.48	123.39	137.30
85	TOTAL OPER REVENUE 1972	114.01	146.60	168.15	130.03	147.01
86	TOTAL OPER DEDUCTIONS 1971	80.41	104.22	106.20	93.16	92.87
87	TOTAL OPER DEDUCTIONS 1972	80.84	104.52	111.11	86.58	105.27
88	NET INCOME OR MARGIN 1971	20.31	23.49	42.69	30.83	40.88
89	NET INCOME OR MARGIN 1972	32.54	34.16	44.56	46.74	40.25
90	NET WORTH PCT OF TOTAL ASSETS	22.4	18.3	24.2	47.2	26.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—596 East Buchanan Tel. Coop. Winthrop	IOWA—597 Ellsworth Coop. Tel. Association Ellsworth	IOWA—599 Arcadia Telephone Cooperative Arcadia	IOWA—601 Goldfield Telephone Company Goldfield	IOWA—602 Central Scott Telephone Company Eldridge
1	REA LOANS APPROVED 12 31 72	915,000	478,000	165,000	312,000	1,915,000
2	REA FUNDS ADVANCED	893,763	441,048	165,000	312,000	1,778,702
3	ROUTE MILES OF LINE LOAN EST	328	209	55	129	296
4	NUMBER OF SUBSCRIBERS LOAN EST	1,129	601	306	532	2,687
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	104,447	55,328	15,977	35,410	149,095
7	PRINCIPAL DUE & PAID	86,838	46,163	13,926	27,002	120,188
8	ADVANCE PAYMENTS	40,777	10,612	16,029	6,190	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,003,870	498,210	182,196	421,453	2,151,071
14	TEL PLANT UNDER CONST	5,726				2,725
15	TEL PLANT ADJUSTMENT	22,241				
16	TOTAL TELEPHONE PLANT	1,031,837	498,210	182,196	421,453	2,161,341
17	DEPRECIATION RESERVE	234,449	133,573	45,020	102,159	392,988
18	AMORTIZATION RESERVE	7,563				
19	TEL PLANT LESS RESERVES	789,825	364,637	137,176	319,294	1,768,358
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		192		154	1,000
22	CURRENT ASSETS	188,562	127,883	56,897	159,658	175,464
23	OTHER ASSETS	2,233	50	1,877	15,429	9,656
24	TOTAL ASSETS & OTHER DEBITS	980,620	492,762	195,950	494,535	1,954,478
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAR CERT	11,370	4,960	2,950	11,300	185,725
27	RET EARNINGS OR MARG & CAR CR	178,389	87,836	54,217	183,732	56,903
28	TOTAL NET WORTH	189,759	92,796	57,167	195,032	242,628
29	LONG TERM DEBT	756,924	384,274	135,044	278,714	1,658,514
30	CURRENT & ACCRUED LIAB	33,937	15,692	3,739	15,037	53,336
31	DEF CREDITS & OPERATING RES				5,752	
32	TOTAL LIAB & OTHER CREDITS	980,620	492,762	195,950	494,535	1,954,478
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	173,397	80,550	38,859	76,585	320,291
35	LOCAL SERVICE REVENUE	80,371	34,257	15,659	42,939	187,740
36	TOLL SERVICE REVENUE	88,540	45,360	22,868	32,140	126,650
37	MISC OPERATING REVENUE	4,486	1,293	332	1,884	5,484
38	UNCOLL OPERATING REV DEBIT		360		378	3,583
39	TOTAL OPERATING DEDUCTIONS	113,500	56,535	26,609	57,536	256,101
40	MAINTENANCE EXPENSES	18,360	9,355	1,251	7,040	52,516
41	TRAFFIC EXPENSES	1,209		374	551	1,744
42	COMMERCIAL EXPENSES	11,987	3,506	650	8,654	15,599
43	GENERAL OFFICE SAL & EXR	9,012	8,870	9,509	850	28,207
44	OTHER OPERATING EXPENSES	7,192	4,162	3,623	4,790	19,031
45	DEPRECIATION EXPENSES	41,137	21,380	7,971	17,242	88,633
46	AMORTIZATION EXPENSES	1,520			2,870	
47	TAXES	23,083	9,262	3,231	15,539	50,371
48	NET OPER INCOME OR MARGIN	59,897	24,015	12,250	19,049	64,190
49	OTHER INCOME & DEDUCT NET	7,368	5,203	2,149	6,350	5,355
50	AVAILABLE FOR FIXED CHARGES	67,265	29,218	14,399	25,399	69,545
51	INTEREST ON LONG TERM DEBT	15,400	7,816	2,752	5,577	33,490
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES			332	24	
54	TOTAL FIXED CHARGES	15,400	7,816	3,084	5,601	33,490
55	NET INCOME OR MARGIN	51,865	21,402	11,315	19,798	36,055
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	2	1	1	2
58	TOTAL TELEPHONES IN SERVICE	1,545	734	325	771	3,054
59	BUSINESS SUBSCRIBERS	101	49	29	60	145
60	1 PARTY	88	40	25	53	103
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	RAY STATIONS	7	6	4	3	21
65	OTHER SUBSCRIBERS	6	3		4	21
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,029	489	238	487	1,592
68	1 PARTY	1,029	489	238	487	1,592
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	141	38	16	55	434
74	RESIDENTIAL EXTENSIONS	280	155	42	169	904
75	OFFICIAL TELEPHONES		6		4	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,139	551	267	556	1,793
78	ROUTE MILES OF LINE	249	239	62	124	297
79	SUBSCRIBERS PER ROUTE MILE	4.54	2.25	4.31	4.41	5.85
80	TOTAL SUBSCRIBERS 12 31 71	1,104	509	261	531	1,605
81	TOTAL SUBSCRIBERS 12 31 72	1,130	538	267	547	1,737
82	NUMBER OF EMPLOYEES 12 31 72	5	2	1	2	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	146.17	146.58	133.60	131.48	185.41
85	TOTAL OPER REVENUE 1972	155.23	153.87	147.19	142.09	191.68
86	TOTAL OPER DEDUCTIONS 1971	104.40	111.13	94.50	99.92	159.02
87	TOTAL OPER DEDUCTIONS 1972	101.61	107.99	100.79	106.75	153.26
88	NET INCOME OR MARGIN 1971	31.53	28.14	30.00	29.73	7.04
89	NET INCOME OR MARGIN 1972	46.43	40.88	42.86	36.73	21.58
90	NET WORTH RCT OF TOTAL ASSETS	19.4	18.8	29.2	39.4	12.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,550.

Line No.	Item	IOWA—604 Sharon Telephone Company Hills	IOWA—605 Cumberland Telephone Company Cumberland	IOWA—606 Westside Independent Telephone Company Westside	IOWA—607 Scranton Telephone Company Scranton	IOWA—608 Graettinger Coop. Telephone Assn. Graettinger
1	REA LOANS APPROVED 12 31 72	640,000	436,000	245,000	458,000	545,000
2	REA FUNDS ADVANCED	601,220	407,680	239,262	405,819	532,352
3	ROUTE MILES OF LINE LOAN EST	173	146	93	133	149
4	NUMBER OF SUBSCRIBERS LOAN EST	605	470	343	567	691
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	43,318	32,505	19,045	32,880	30,026
7	PRINCIPAL DUE & PAID	29,699	20,462	12,126	18,914	19,233
8	ADVANCE PAYMENTS			3,108	727	25,212
9	REP LOANS APPROVED 12 31 72					
10	REP FUNDS ADVANCED					
11	REP INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	745,529	384,045	256,805	413,716	505,680
14	TEL PLANT UNDER CONST					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	745,529	384,045	256,805	413,716	505,680
17	DEPRECIATION RESERVE	91,532	64,059	40,723	66,377	46,579
18	AMORTIZATION RESERVE					3,014
19	TEL PLANT LESS RESERVES	653,997	319,986	216,082	347,339	459,687
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,000		1,951		
22	CURRENT ASSETS	80,838	118,006	46,323	151,403	39,591
23	OTHER ASSETS	4,422	73,281	19,963	34,783	45,391
24	TOTAL ASSETS & OTHER DEBITS	749,257	511,273	284,319	533,525	544,669
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	7,000	16,240	10,000	5,180	5,830
27	RET EARNINGS OF MARG & CAP CR	130,696	96,310	42,845	114,491	32,757
28	TOTAL NET WORTH	137,696	112,550	52,845	119,671	38,587
29	LONG TERM DEBT	571,522	387,217	224,028	381,904	467,906
30	CURRENT & ACCRUED LIAB	22,304	10,136	7,446	12,972	10,832
31	DEF CREDITS & OPERATING RES	17,735	1,370		18,978	7,344
32	TOTAL LIAB & OTHER CREDITS	749,257	511,273	284,319	533,525	544,669
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	98,041	67,555	61,259	79,895	82,528
35	LOCAL SERVICE REVENUE	54,099	30,014	27,701	38,901	25,964
36	TOLL SERVICE REVENUE	41,419	36,427	31,356	38,749	43,873
37	MISC OPERATING REVENUE	2,648	1,364	2,322	2,445	2,838
38	UNCOLL OPERATING REV DEBIT	125	250	120	200	147
39	TOTAL OPERATING DEDUCTIONS	88,568	56,677	51,559	57,636	61,198
40	MAINTENANCE EXPENSES	14,446	14,769	12,257	8,060	7,050
41	TRAFFIC EXPENSES		953		585	1,668
42	COMMERCIAL EXPENSES	2,027	1,569	5,430	5,675	
43	GENERAL OFFICE SAL & EXP	11,686	7,906	8,079	5,482	7,344
44	OTHER OPERATING EXPENSES	6,069	3,230	7,130	3,338	6,876
45	DEPRECIATION EXPENSES	28,096	14,376	10,301	16,650	19,983
46	AMORTIZATION EXPENSES	9,645	4,554	3,282	3,678	5,816
47	TAXES	16,569	9,320	5,080	14,168	12,461
48	NET OPER INCOME OR MARGIN	9,473	10,878	9,700	22,259	21,330
49	OTHER INCOME & DEDUCT NET	1,835	4,185		5,789	
50	AVAILABLE FOR FIXED CHARGES	11,308	15,063	9,700	28,048	21,330
51	INTEREST ON LONG TERM DEBT	11,482	7,742	4,492	7,751	9,729
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	255			81	
54	TOTAL FIXED CHARGES	11,737	7,742	4,492	7,832	9,729
55	NET INCOME OR MARGIN	429CR	7,321	5,208	20,216	11,601
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	1	1	1	1
58	TOTAL TELEPHONES IN SERVICE	924	552	401	710	716
59	BUSINESS SUBSCRIBERS	64	38	42	60	55
60	1 PARTY	54	36	35	54	46
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	5	1	5	3	5
65	OTHER SUBSCRIBERS	5	1	2	3	4
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	568	396	289	465	535
68	1 PARTY	568	396	289	465	535
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	54	27	21	48	33
74	RESIDENTIAL EXTENSIONS	239	92	45	126	90
75	OFFICIAL TELEPHONES	4		6	14	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	652	435	340	543	604
78	ROUTE MILES OF LINE	199	145	97	114	141
79	SUBSCRIBERS PER ROUTE MILE	3.13	2.99	3.41	4.61	4.18
80	TOTAL SUBSCRIBERS 12 31 71	616	437	320	515	587
81	TOTAL SUBSCRIBERS 12 31 72	632	434	331	525	590
82	NUMBER OF EMPLOYEES 12 31 72	5	2	3	2	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	148.25	145.34	179.21	144.38	118.81
85	TOTAL OPER REVENUE 1972	157.12	155.12	188.20	153.64	140.23
86	TOTAL OPER DEDUCTIONS 1971	163.61	121.54	192.73	107.72	93.16
87	TOTAL OPER DEDUCTIONS 1972	141.94	130.14	158.40	110.84	103.99
88	NET INCOME OR MARGIN 1971	32.30CR	13.94	25.66CR	30.44	8.51
89	NET INCOME OR MARGIN 1972	.68CR	16.81	16.00	38.88	19.71
90	NET WORTH PCT OF TOTAL ASSETS	18.4	22.0	18.6	22.4	7.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—609 Royal Telephone Company Royal	IOWA—610 Prairie Telephone Co., Inc. Yale	IOWA—611 Postville Farmers Telephone Company Postville	IOWA—613 Panora Cooperative Telephone Assn., Inc. Panora	IOWA—614 Templeton Telephone Company Templeton
1	REA LOANS APPROVED 12 31 72	244,000	261,000	605,000	705,000	285,000
2	REA FUNDS ADVANCED	243,349	223,819	550,126	567,528	270,534
3	ROUTE MILES OF LINE LOAN EST	98	94	157	139	90
4	NUMBER OF SUBSCRIBERS LOAN EST	441	341	1,154	1,467	348
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	8,288	8,826	12,377	13,928	9,475
7	PRINCIPAL DUE & PAID		2,513		3,381	
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	317,539	235,494	896,384	782,920	276,314
14	TEL PLANT UNDER CONST			2,322		
15	TEL PLANT ADJUSTMENT		18,970			
16	TOTAL TELEPHONE PLANT	317,539	254,464	898,706	782,920	276,314
17	DEPRECIATION RESERVE	33,751	21,181	158,704	111,195	17,477
18	AMORTIZATION RESERVE		2,530			
19	TEL PLANT LESS RESERVES	283,788	230,753	740,002	671,725	258,837
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,518		200	20,672	
22	CURRENT ASSETS	83,615	42,950	153,280	74,869	78,456
23	OTHER ASSETS	9,356	504	53,889	21,682	8,887
24	TOTAL ASSETS & OTHER DEBITS	382,277	274,207	947,371	788,548	346,180
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	4,620	29,000	8,040	7,060	6,720
27	RET EARNINGS OR MARG & CAP CD	114,094	16,982	360,197	187,471	58,500
28	TOTAL NET WORTH	118,714	45,982	368,237	194,531	65,220
29	LONG TERM DEBT	243,349	220,045	550,126	564,149	270,536
30	CURRENT & ACCRUED LIAB	13,144	8,038	21,773	19,261	6,806
31	DEF CREDITS & OPERATING RES	7,070	142	7,235	11,007	3,618
32	TOTAL LIAB & OTHER CREDITS	382,277	274,207	947,371	788,948	346,180
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	63,836	38,808	154,430	103,447	49,059
35	LOCAL SERVICE REVENUE	27,995	24,468	85,955	55,562	22,579
36	TOLL SERVICE REVENUE	35,298	14,618	60,944	46,474	25,681
37	MISC OPERATING REVENUE	849	122	7,880	1,662	1,142
38	UNCOLL OPERATING REV DEBIT	306	400	349	251	303
39	TOTAL OPERATING DEDUCTIONS	46,458	28,886	126,488	77,616	35,755
40	MAINTENANCE EXPENSES	8,554	4,038	22,691	16,894	4,915
41	TRAFFIC EXPENSES	514	264	1,216	663	570
42	COMMERCIAL EXPENSES	543	2,340	6,163	3,119	3,346
43	GENERAL OFFICE SAL & EXP	5,912	2,380	15,899	8,170	4,225
44	OTHER OPERATING EXPENSES	5,437	2,418	14,789	9,460	1,332
45	DEPRECIATION EXPENSES	12,303	10,124	26,089	25,777	12,901
46	AMORTIZATION EXPENSES	991	1,265	21,000	3,884	
47	TAXES	12,304	6,057	18,641	9,645	8,506
48	NET OPER INCOME OR MARGIN	17,378	9,922	27,942	25,831	13,304
49	OTHER INCOME & DEDUCT NET	2,936	1,253	2,223	2,332	4,056
50	AVAILABLE FOR FIXED CHARGES	20,314	11,175	30,165	28,163	17,360
51	INTEREST ON LONG TERM DEBT	4,767	4,451	9,415	10,443	5,392
52	INT CHARGED TO CONSTR CR			6,117	1,880	
53	OTHER FIXED CHARGES	12		242		
54	TOTAL FIXED CHARGES	4,779	4,451	3,298	8,805	5,392
55	NET INCOME OR MARGIN	15,535	6,724	26,867	19,358	11,968
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	1	1	1
58	TOTAL TELEPHONES IN SERVICE	472	310	1,655	919	360
59	BUSINESS SUBSCRIBERS	34	12	142	103	34
60	1 PARTY	31	10	118	90	30
61	2 PARTY					
62	4-65 PARTY					
63	8 PARTY			3		
64	PAY STATIONS	2	2	8	5	4
65	OTHER SUBSCRIBERS	1		13	8	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	352	253	983	562	274
68	1 PARTY	352	253	889	562	274
69	2 PARTY					
70	4-65 PARTY					
71	8 PARTY			94		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	20	6	171	88	29
74	RESIDENTIAL EXTENSIONS	65	36	366	164	22
75	OFFICIAL TELEPHONES	2	3	6		1
76	SERVICE STATIONS SWITCHES				10	
77	TOTAL MAIN STATIONS	389	268	1,152	685	305
78	ROUTE MILES OF LINE	92	84	175	94	97
79	SUBSCRIBERS PER ROUTE MILE	4.20	3.15	6.43	7.18	3.18
80	TOTAL SUBSCRIBERS 12 31 71	387	276	1,119	602	288
81	TOTAL SUBSCRIBERS 12 31 72	386	265	1,125	675	308
82	NUMBER OF EMPLOYEES 12 31 72	2	3	3	4	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPEP REVENUE 1971	143.21	142.51	132.62	132.71	114.30
85	TOTAL OPEP REVENUE 1972	165.16	143.47	137.64	162.02	164.76
86	TOTAL OPEP DEDUCTIONS 1971	111.44	91.72	100.99	91.39	56.96
87	TOTAL OPEP DEDUCTIONS 1972	120.20	106.79	112.73	121.56	120.12
88	NET INCOME OR MARGIN 1971	35.57	36.10	32.60	42.88	10.04
89	NET INCOME OF MARGIN 1972	40.19	24.86	22.95	30.32	40.16
90	NET WORTH PCT OF TOTAL ASSETS	31.1	16.8	38.9	24.7	18.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—615 Northwest Iowa Telephone Company Sloan	IOWA—616 Breda Telephone Corporation Breda	IOWA—619 ^(K) Stratford Mutual Telephone Company Stratford	IOWA—620 Webb-Dickens Telephone Corp. Webb	
1	REA LOANS APPROVED 12 31 72	915,000	645,000	20,000	440,000	
2	REA FUNDS ADVANCED	369,153	566,990		361,880	
3	ROUTE MILES OF LINE LOAN EST	283	160	124	152	
4	NUMBER OF SUBSCRIBERS LOAN EST	1,785	693	612	531	
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	177	12,186		2,726	
7	PRINCIPAL DUE & PAID		5,797		346	
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72			372,750		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	928,889	456,980		242,802	
14	TEL PLANT UNDER CONST	275,242	175,806		276,327	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,204,131	632,786		519,129	
17	DEPRECIATION RESERVE	414,448	60,984		57,534	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	789,683	571,802		461,595	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				4,144	
22	CURRENT ASSETS	384,359	54,612		64,379	
23	OTHER ASSETS	3,291	69,113		1,834	
24	TOTAL ASSETS & OTHER DEBITS	1,177,333	695,527		531,952	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	174,800	61,650		40,000	
27	RET EARNINGS OR MARG & CAP CR	295,964	44,804		30,707	
28	TOTAL NET WORTH	470,764	106,454		70,707	
29	LONG TERM DEBT	369,153	560,395		416,535	
30	CURRENT & ACCRUED LIAB	337,416	17,259		36,695	
31	DEF CREDITS & OPERATING RES		11,419		8,015	
32	TOTAL LIAB & OTHER CREDITS	1,177,333	695,527		531,952	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	318,150	76,718		70,865	
35	LOCAL SERVICE REVENUE	176,150	37,227		28,522	
36	TOLL SERVICE REVENUE	135,236	38,033		41,252	
37	MISC OPERATING REVENUE	10,068	1,430		1,276	
38	UNCOLL OPERATING REV DEBIT [†]	3,304	280 ^P		185	
39	TOTAL OPERATING DEDUCTIONS	251,957	69,180		49,871	
40	MAINTENANCE EXPENSES	72,667	12,912		9,081	
41	TRAFFIC EXPENSES		832		1,954	
42	COMMERCIAL EXPENSES	31,509	637			
43	GENERAL OFFICE SAL & EXP	56,808	9,030		8,517	
44	OTHER OPERATING EXPENSES	14,162	4,778		9,869	
45	DEPRECIATION EXPENSES	48,520	20,248		10,127	
46	AMORTIZATION EXPENSES		11,412			
47	TAXES	28,291	9,331		10,323	
48	NET OPER INCOME OR MARGIN	66,193	7,538		20,994	
49	OTHER INCOME & DEDUCT NET		750		8	
50	AVAILABLE FOR FIXED CHARGES	66,193	8,288		21,002	
51	INTEREST ON LONG TERM DEBT	1	9,978		8,615	
52	INT CHARGED TO CONSTR CR		3,510		3,609	
53	OTHER FIXED CHARGES	20,726	2		1,843	
54	TOTAL FIXED CHARGES	20,727	6,470		6,849	
55	NET INCOME OR MARGIN	45,466	1,818		14,153	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	2		2	
58	TOTAL TELEPHONES IN SERVICE	2,034	707		559	
59	BUSINESS SUBSCRIBERS	155	51		37	
60	1 PARTY	108	49		24	
61	2 PARTY	13			4	
62	465 PARTY				7	
63	8 PARTY	6				
64	PAY STATIONS	13	2		2	
65	OTHER SUBSCRIBERS	15				
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,429	525		414	
68	1 PARTY	695	523		81	
69	2 PARTY	103	2		81	
70	465 PARTY	184			252	
71	8 PARTY	447				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	126	47		22	
74	RESIDENTIAL EXTENSIONS	300	84		78	
75	OFFICIAL TELEPHONES	36			8	
76	SERVICE STATIONS SWITCHES	3				
77	TOTAL MAIN STATIONS	1,671	576		459	
78	ROUTE MILES OF LINE	164	160		123	
79	SUBSCRIBERS PER ROUTE MILE	9.68	3.60		3.67	
80	TOTAL SUBSCRIBERS 12 31 71	A	430		A	
81	TOTAL SUBSCRIBERS 12 31 72	1,587	576		451	
82	NUMBER OF EMPLOYEES 12 31 72	10	2		5	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	A	155.47		157.13 ^A	
85	TOTAL OPER REVENUE 1972	200.47	152.52			
86	TOTAL OPER DEDUCTIONS 1971	A	120.81		A	
87	TOTAL OPER DEDUCTIONS 1972	158.76	137.53		110.58	
88	NET INCOME OR MARGIN 1971	A	23.11		A	
89	NET INCOME OR MARGIN 1972	28.65	3.61		31.38	
90	NET WORTH PCT OF TOTAL ASSETS	40.0	15.3		13.3	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—506 Haviland Telephone Company, Inc. Haviland	KANSAS—512 American Communication Co., Inc. Belleville	KANSAS—520 The Pleasanton Telephone Company Pleasanton	KANSAS—522 The Kansas State Telephone Company Baxter Springs	KANSAS—526 The Assaria Tel. Exchange, Inc. Assaria
1	REA LOANS APPROVED 12 31 72	2,652,000	3,952,000	635,000	1,377,000	315,000
2	REA FUNDS ADVANCED	2,042,487	2,769,185	600,417	1,377,000	235,000
3	ROUTE MILES OF LINE LOAN EST	1,131	2,019	156	334	85
4	NUMBER OF SUBSCRIBERS LOAN EST	3,045	4,817	1,072	3,939	353
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	406,428	592,710	52,558	286,332	35,906
7	PRINCIPAL DUE & PAID	548,486	801,347	122,348	311,808	44,504
8	ADVANCE PAYMENTS	19,333		39,710		
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,477,525	3,424,840	579,540	2,460,684	241,208
14	TEL PLANT UNDER CONST	6,385	202,912	301,528	477	
15	TEL PLANT ADJUSTMENT	45,200	38,753			
16	TOTAL TELEPHONE PLANT	2,529,110	3,666,505	881,068	2,461,161	241,208
17	DEPRECIATION RESERVE	903,097	990,549	143,236	781,878	54,254
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,626,013	2,675,956	737,832	1,679,283	186,954
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	57,750	38,010		3,100	
22	CURRENT ASSETS	153,737	337,558	210,836	557,250	21,595
23	OTHER ASSETS	208,504	74,568	1,287	12,153	31,223
24	TOTAL ASSETS & OTHER DEBITS	2,046,004	3,126,092	949,955	2,251,786	249,772
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	106,030	86,860	83,650	317,812	7,400
27	RET EARNB CR MARG & CAP C	311,436	665,512	393,147	719,001	29,863
28	TOTAL NET WORTH	417,466	752,372	476,797	1,036,813	47,263
29	LONG TERM DEBT	1,506,544	2,019,572	438,292	1,065,194	194,578
30	CURRENT & ACCRUED LIAB	100,277	177,311	34,866	94,390	7,611
31	DEF CREDITS & OPERATING RES	21,717	176,837		55,389	320
32	TOTAL LIAB & OTHER CREDITS	2,046,004	3,126,092	949,955	2,251,786	249,772
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	474,590	617,523	329,822	766,786	40,603
35	LOCAL SERVICE REVENUE	209,597	297,471	48,643	336,151	20,271
36	TOLL SERVICE REVENUE	227,921	285,310	274,399	408,575	19,059
37	MISC OPERATING REVENUE	39,072	36,974	6,780	26,152	1,748
38	UNCOLL OPERATING REV DEBIT	2,000	2,232		4,092	475
39	TOTAL OPERATING DEDUCTIONS	399,183	513,136	278,241	595,911	32,557
40	MAINTENANCE EXPENSES	92,919	144,470	47,987	57,200	6,560
41	TRAFFIC EXPENSES	4,014	7,623	105,556	20,413	368
42	COMMERCIAL EXPENSES	198	51,996	5,708	49,909	178
43	GENERAL OFFICE SAL & EXP	90,417	67,458	29,060	72,524	6,151
44	OTHER OPERATING EXPENSES	47,231	18,594	21,050	48,680	3,345
45	DEPRECIATION EXPENSES	80,954	123,062	18,703	104,827	8,176
46	AMORTIZATION EXPENSES	9,369	6,720			1,884
47	TAXES	74,081	93,213	50,177	206,158	5,855
48	NET OPER INCOME OR MARGIN	75,407	104,387	51,581	166,875	8,046
49	OTHER INCOME & DEDUCT NET	4,832 ^{CD}	3,585	625	6,560	362
50	AVAILABLE FOR FIXED CHARGES	70,605	107,972	52,206	173,435	8,408
51	INTEREST ON LONG TERM DEBT	29,125	38,717	2,754	21,671	3,854
52	INT CHARGED TO CONSTR CR		6,882	631	249	
53	OTHER FIXED CHARGES	96	67	435	510	
54	TOTAL FIXED CHARGES	29,221	31,902	2,598	21,932	3,854
55	NET INCOME OR MARGIN	41,384	76,070	49,608	151,503	4,514
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	12	18	1	4	1
58	TOTAL TELEPHONES IN SERVICE	3,958	5,590	1,065	5,803	409
59	BUSINESS SUBSCRIBERS	339	464	118	504	35
60	1 PARTY	256	370	93	425	26
61	2 PARTY	5	2	4		
62	4&5 PARTY		2	6	12	5
63	8 PARTY	37	20			
64	PAY STATIONS	19	30	12	58	3
65	OTHER SUBSCRIBERS		18	3	9	1
66	RADIOTELEPHONES	22				
67	RESIDENCE SUBSCRIBERS	2,581	4,085	724	3,862	275
68	1 PARTY	1,226	1,014	442	2,512	70
69	2 PARTY	191	41		236	50
70	4&5 PARTY	131	1,398	56	1,114	155
71	8 PARTY	1,033	1,632	226		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	269	375	66	693	28
74	RESIDENTIAL EXTENSIONS	742	684	152	753	72
75	OFFICIAL TELEPHONES	28		8		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,948	4,569	854	4,394	311
78	ROUTE MILES OF LINE	1,096	2,010	140	302	84
79	SUBSCRIBERS PER ROUTE MILE	2.66	2.26	6.01	14.46	3.69
80	TOTAL SUBSCRIBERS 12 31 71	2,843	4,498	807	4,245	298
81	TOTAL SUBSCRIBERS 12 31 72	2,920	4,549	842	4,366	310
82	NUMBER OF EMPLOYEES 12 31 72	15	21	28	24	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	159.22	129.17	381.16	169.50	121.81
85	TOTAL OPER REVENUE 1972	164.70	136.51	400.03	178.09	133.56
86	TOTAL OPER DEDUCTIONS 1971	133.85	107.81	286.75	132.36	100.40
87	TOTAL OPER DEDUCTIONS 1972	138.53	113.44	337.47	139.34	107.10
88	NET INCOME OR MARGIN 1971	14.47	14.00	92.59	34.23	9.43
89	NET INCOME OR MARGIN 1972	14.36	16.82	60.17	35.19	14.85
90	NET WORTH PCT OF TOTAL ASSETS	20.4	24.1	50.2	46.0	18.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—527 Sunflower Telephone Company, Inc. Dodge City	KANSAS—531 United Telephone Association, Inc. Dodge City	KANSAS—537 Rural Telephone Service Co., Inc. Lenora	KANSAS—543 Pioneer Telephone Association, Inc. Ulysses	KANSAS—544 The Kan Okla Tel. Assn., Inc. Anthony
1	REA LOANS APPROVED 12 31 72	2,649,000	1,836,118	6,575,000	8,454,000	1,684,000
2	REA FUNDS ADVANCED	2,613,784	1,836,118	4,901,897	7,933,401	1,553,701
3	ROUTE MILES OF LINE LOAN EST	1,178	1,640	2,516	2,526	1,023
4	NUMBER OF SUBSCRIBERS LOAN EST	3,027	3,441	6,282	8,134	2,327
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	488,646	475,933	755,060	986,714	251,009
7	PRINCIPAL DUE & PAID	549,277	732,978	885,757	1,134,460	367,626
8	ADVANCE PAYMENTS	4,291	1,288		14,091	24,395
9	RTB LOANS APPROVED 12 31 72				1,344,000	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,991,289	2,473,324	5,099,968	7,104,433	1,935,149
14	TEL PLANT UNDER CONSTR		2,497	132,482	1,349,655	13,272
15	TEL PLANT ADJUSTMENT	2,483	31,810	204,196	575,643	57,142
16	TOTAL TELEPHONE PLANT	2,993,772	2,507,631	5,437,822 ¹	9,029,735	2,045,563
17	DEPRECIATION RESERVE	1,080,463	687,769	1,351,696	1,737,126	648,785
18	AMORTIZATION RESERVE		15,977	41,147		
19	TEL PLANT LESS RESERVES	1,913,309	1,803,885	4,044,979	7,292,609	1,396,778
20	INVEST IN OTHER COMPANIES			2,976	132,704	215,000
21	OTHER INVESTMENTS & FUNDS	19,848		457,607	965,942	68,266
22	CURRENT ASSETS	337,580	642,274	201,143	637,471	128,004
23	OTHER ASSETS	217,442	100,661			
24	TOTAL ASSETS & OTHER DEBITS	2,488,179	2,546,820	4,706,705	9,028,726	1,868,048
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	120,200	11,930	6,859	57,782	22,460
27	RET EARNINGS OR MARG & CAP CR	138,339	1,282,819	468,681	1,674,107	533,453
28	TOTAL NET WORTH	258,539	1,294,749	475,540	1,731,889	555,913
29	LONG TERM DEBT	2,079,230	1,132,199	4,060,899	7,027,306	1,219,420
30	CURRENT & ACCRUED LIAB	121,647	96,809	168,332	269,531	28,578
31	DEF CREDITS & OPERATING RES	28,763	23,063	1,934		4,137
32	TOTAL LIAB & OTHER CREDITS	2,488,179	2,546,820	4,706,705	9,028,726	1,868,048
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	567,361	579,041	908,689	1,459,260	360,344
35	LOCAL SERVICE REVENUE	282,985	253,409	434,178	660,322	149,314
36	TOLL SERVICE REVENUE	259,201	310,186	428,885	744,282	193,137
37	MISC OPERATING REVENUE	25,175	17,529	48,427	67,347	20,945
38	UNCOLL OPERATING REV DEBIT		2,083	2,801	12,691	3,052
39	TOTAL OPERATING DEDUCTIONS	512,859	356,124	785,483	944,217	273,324
40	MAINTENANCE EXPENSES	134,815	97,377	193,144	212,390	78,378
41	TRAFFIC EXPENSES	3,860	7,533	10,070	11,294	3,115
42	COMMERCIAL EXPENSES	42,993	16,083	34,858	186,395	17,941
43	GENERAL OFFICE SAL & EXP	98,037	40,659	85,059	60,178	25,582
44	OTHER OPERATING EXPENSES	50,557	34,768	64,056	12,214	34,867
45	DEPRECIATION EXPENSES	105,004	90,642	239,253	316,916	15,657
46	AMORTIZATION EXPENSES	9,748	6,139	17,484	24,461	2,833
47	TAXES	67,845	62,923	141,559	120,369	24,551
48	NET OPER INCOME OR MARGIN	54,502	222,917	123,206	515,043	87,020
49	OTHER INCOME & DEBIT NET	14,493	13,677	6,518	16,714 ^{CR}	2,914
50	AVAILABLE FOR FIXED CHARGES	68,995	236,594	129,724	498,329	89,934
51	INTEREST ON LONG TERM DEBT	41,912	22,599	80,204	131,417	23,935
52	INT CHARGED TO CONSTR CR			119	14,762	
53	OTHER FIXED CHARGES		30	67	54	324
54	TOTAL FIXED CHARGES	41,912	22,629	80,152	116,709	24,259
55	NET INCOME OR MARGIN	27,083	213,965	49,572	381,620	65,675
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	9	10	22	15	13
58	TOTAL TELEPHONES IN SERVICE	4,325	4,910	6,829	12,263	2,830
59	BUSINESS SUBSCRIBERS	545	463	570	1,265	194
60	1 PARTY	407	379	384	911	147
61	2 PARTY		7	12	58	
62	465 PARTY	33		23		
63	8 PARTY		31	61	2	22
64	PAY STATIONS	23	33	24	95	18
65	OTHER SUBSCRIBERS	20	5	35	128	7
66	RADIO TELEPHONES	62	8	31	71	
67	RESIDENCE SUBSCRIBERS	2,324	2,933	4,796	6,092	2,033
68	1 PARTY	1,390	1,341	1,732	4,535	884
69	2 PARTY	2	108	179	1,505	48
70	465 PARTY	765	338	1,562	3	228
71	8 PARTY	167	1,146	1,323	49	873
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	503	521	471	1,907	185
74	RESIDENTIAL EXTENSIONS	941	929	927	3,000	404
75	OFFICIAL TELEPHONES	32	23	100	127	21
76	SERVICE STATIONS SWITCHES		46			
77	TOTAL MAIN STATIONS	2,909	3,469	5,504	7,658	2,254
78	ROUTE MILES OF LINE	1,442	1,580	2,455	2,470	940
79	SUBSCRIBERS PER ROUTE MILE	1.99	2.18	2.19	2.98	2.37
80	TOTAL SUBSCRIBERS 12 31 71	2,852	3,385	5,350	6,598	2,181
81	TOTAL SUBSCRIBERS 12 31 72	2,869	3,442	5,366	7,357	2,227
82	NUMBER OF EMPLOYEES 12 31 72	16	15	22	33	12
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	184.85	162.04	156.88	192.85	149.86
85	TOTAL OPER REVENUE 1972	198.34	169.63	169.59	203.31	163.50
86	TOTAL OPER DEDUCTIONS 1971	151.84	100.48	119.52	124.53	106.95
87	TOTAL OPER DEDUCTIONS 1972	179.29	104.33	146.60	131.55	124.01
88	NET INCOME OR MARGIN 1971	20.61	58.24	23.08	47.74	36.86
89	NET INCOME OR MARGIN 1972	9.47	62.68	9.25	53.17	29.80
90	NET WORTH PCT OF TOTAL ASSETS	10.4	50.8	10.1	19.2	30.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,176.

Line No.	Item	KANSAS—547 The S & T Telephone Coop. Assn., Inc. Brewster	KANSAS—548 The Crow-Kan Tel. Coop. Assn., Inc. Girard	KANSAS—549 The Rainbow Tel. Coop. Assn., Inc. Everest	KANSAS—550 Burdett Telephone Company, Inc. Burdett	KANSAS—551 South Central Tel. Assn., Inc. Medicine Lodge
1	REA LOANS APPROVED 12 31 72	3,021,000	6,306,000	1,377,000	194,069	1,026,000
2	REA FUNDS ADVANCED	2,045,968	5,998,318	1,238,779	194,069	862,138
3	ROUTE MILES OF LINE LOAN EST	1,194	2,475	675	164	670
4	NUMBER OF SUBSCRIBERS LOAN EST	1,802	9,004	1,999	293	1,631
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	271,012	1,043,990	231,571	46,141	193,915
7	PRINCIPAL DUE & PAID	340,823	1,317,217	290,456	65,091	263,763
8	ADVANCE PAYMENTS	23,329	800,116	23,643		
9	RTE LOANS APPROVED 12 31 72					
10	RTE FUNDS ADVANCED					
11	PTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,443,950	6,291,257	1,338,504	270,927	1,056,789
14	TEL PLANT UNDER CONST	655,391	6,990	19,901	1,646	3,198
15	TEL PLANT ADJUSTMENT	29,360	144,477	15,712		29,612
16	TOTAL TELEPHONE PLANT	2,128,701	6,442,724	1,374,117	272,573	1,085,599
17	DEPRECIATION RESERVE	611,102	1,900,028	495,618	132,803	399,921
18	AMORTIZATION RESERVE	9,947	46,925			
19	TEL PLANT LESS RESERVES	1,507,652	4,495,771	878,499	139,770	689,678
20	INVEST IN OTHER COMPANIES		1,089,848			
21	OTHER INVESTMENTS & FUNDS	65,225	1,000	1,662	31,084	112,739
22	CURRENT ASSETS	233,173	748,390	172,171	14,237	50,891
23	OTHER ASSETS	40,667	290,118	38,413	26,568	31,034
24	TOTAL ASSETS & OTHER DEBITS	1,846,717	6,625,127	1,090,745	211,659	884,342
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	7,470	8,673	1,564	3,000	6,700
27	RET EARNRS OR MARG & CAP CR	108,500	1,857,942	115,160	55,760	216,008
28	TOTAL NET WORTH	115,970	1,866,615	116,724	58,760	224,708
29	LONG TERM DEBT	1,693,708	4,612,238	942,886	133,983	608,165
30	CURRENT & ACCRUED LIAB	37,039	146,274	28,244	7,942	41,953
31	DEF CREDITS & OPERATING RES			2,891	10,974	9,516
32	TOTAL LIAB & OTHER CREDITS	1,846,717	6,625,127	1,090,745	211,659	884,342
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	243,401	1,209,127	212,264	53,242	211,839
35	LOCAL SERVICE REVENUE	106,333	528,726	113,143	26,671	82,728
36	TOLL SERVICE REVENUE	123,399	626,046	98,472	23,287	120,880
37	MISC OPERATING REVENUE	16,582	64,820	766	3,284	9,426
38	UNCOLL OPERATING REV DEBIT	2,913	10,465	117		1,195
39	TOTAL OPERATING DEDUCTIONS	207,972	877,062	162,734	45,899	171,716
40	MAINTENANCE EXPENSES	56,235	288,877	36,119	11,116	35,424
41	TRAFFIC EXPENSES	1,913	15,531	513	344	2,142
42	COMMERCIAL EXPENSES	17,666	41,753	9,066		
43	GENERAL OFFICE SAL & EXP	22,202	96,062	19,533	10,473	30,496
44	OTHER OPERATING EXPENSES	26,592	63,066	9,271	5,196	16,683
45	DEPRECIATION EXPENSES	50,927	214,938	52,779	11,354	43,731
46	AMORTIZATION EXPENSES	3,277	26,607	1,543	982	1,422
47	TAXES	29,160	130,228	33,910	6,434	37,818
48	NET OPER INCOME OR MARGIN	35,429	332,065	49,530	7,343	40,123
49	OTHER INCOME & DEDUCT NET	3,466	9,672	241CR	2,529	4,222
50	AVAILABLE FOR FIXED CHARGES	38,895	341,737	49,289	9,872	44,345
51	INTEREST ON LONG TERM DEBT	23,550	119,650	18,886	2,379	12,218
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		196	413		305
54	TOTAL FIXED CHARGES	23,550	119,846	19,299	2,379	12,523
55	NET INCOME OR MARGIN	15,345	221,891	29,990	7,493	31,822
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	7	24	8	1	8
58	TOTAL TELEPHONES IN SERVICE	1,900	10,581	2,219	314	1,767
59	BUSINESS SUBSCRIBERS	159	693	129	52	132
60	1 PARTY	121	467	92	23	87
61	2 PARTY	6	3	3		17
62	465 PARTY	6	100	9		1
63	8 PARTY	14		6	4	13
64	PAY STATIONS	11	55	11	3	7
65	OTHER SUBSCRIBERS		46	8	3	7
66	RADIOTELEPHONES	1	22		19	
67	RESIDENCE SUBSCRIBERS	1,241	8,023	1,585	177	1,208
68	1 PARTY	296	2,527	344	79	397
69	2 PARTY	119	1,739	156	20	80
70	465 PARTY	120	3,757	576	37	141
71	8 PARTY	706		509	41	590
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	129	622	125	27	114
74	RESIDENTIAL EXTENSIONS	339	1,247	388	61	284
75	OFFICIAL TELEPHONES	32	42			36
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,432	8,812	1,722	231	1,384
78	ROUTE MILES OF LINE	1,116	2,495	1,902	187	550
79	SUBSCRIBERS PER ROUTE MILE	1.25	3.49	.90	1.22	2.44
80	TOTAL SUBSCRIBERS 12 31 71	1,389	8,548	1,711	233	1,335
81	TOTAL SUBSCRIBERS 12 31 72	1,400	8,716	1,714	229	1,340
82	NUMBER OF EMPLOYEES 12 31 72	9	35	7	3	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	171.78	134.50	128.93	209.18	154.25
85	TOTAL OPER REVENUE 1972	174.54	140.07	123.95	230.48	158.38
86	TOTAL OPER DEDUCTIONS 1971	149.73	96.51	94.81	166.73	125.28
87	TOTAL OPER DEDUCTIONS 1972	149.14	101.61	95.03	198.70	128.39
88	NET INCOME OR MARGIN 1971	10.20	28.20	22.43	39.00	22.93
89	NET INCOME OR MARGIN 1972	11.00	25.71	17.51	32.44	23.79
90	NET WORTH PCT OF TOTAL ASSETS	6.3	28.2	10.7	27.8	25.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—552 The Golden Belt Tel. Assn., Inc. LaCrosse	KANSAS—554 Continental Tel. Co. of Kansas, Inc. Gardner	KANSAS—556 The Edna Telephone Company Edna	KANSAS—561 Home Telephone Company, Inc. Galva	KANSAS—564 J.B.N. Telephone Company, Inc. Wetmore
1	PEA LUANS APPROVED 12 31 72	3,655,000	18,840,000	673,000	488,000	2,207,000
2	REA FUNDS ADVANCED	3,044,730	17,163,047	673,000	471,394	1,874,383
3	ROUTE MILES OF LINE LOAN EST	1,510	8,305	295	231	825
4	NUMBER OF SUBSCRIBERS LOAN EST	3,061	30,149	793	726	2,411
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	423,437	3,336,595	88,856	90,951	177,729
7	PRINCIPAL DUE & PAID	501,904	4,099,733	109,175	115,476	204,417
8	ADVANCE PAYMENTS	66,046		37,642		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,117,079	25,812,637	604,086	544,196	2,118,787
14	TEL PLANT UNDER CONST	1,232,734	2,791,026			
15	TEL PLANT ADJUSTMENT	5,380	302,961			31,055
16	TOTAL TELEPHONE PLANT	3,355,193	28,909,568	604,086	544,196	2,149,842
17	DEPRECIATION RESERVE	662,889	5,377,724	156,592	151,930	428,444
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,692,304	23,531,844	447,494	392,266	1,721,398
20	INVEST IN OTHER COMPANIES					1,000
21	OTHER INVESTMENTS & FUNDS	177,399	2,625	60	55,500	10,765
22	CURRENT ASSETS	240,846	2,174,035	105,587	30,432	216,941
23	OTHER ASSETS	77,944	682,689	96,530	10,785	83,729
24	TOTAL ASSETS & OTHER DEBITS	3,188,493	26,391,193	649,671	488,583	2,036,833
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	30,470	2,953,100	22,900	18,000	64,770
27	RET EARNS CR MARG & CAP CR	593,896	4,633,274	79,340	77,276	151,250
28	TOTAL NET WORTH	624,366	7,586,374	102,240	95,276	256,020
29	LONG TERM DEBT	2,500,185	16,206,275	532,855	364,309	1,689,257
30	CURRENT & ACCRUED LIAB	55,878	1,483,526	14,576	23,484	82,571
31	DEF CREDITS & OPERATING RES	8,064	1,115,018		5,514	8,585
32	TOTAL LIAB & OTHER CREDITS	3,188,493	26,391,193	649,671	488,583	2,036,833
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	470,588	6,244,758	90,876	93,578	355,419
35	LOCAL SERVICE REVENUE	191,716	2,749,759	45,387	46,367	159,172
36	TOLL SERVICE REVENUE	258,740	3,308,584	44,194	43,875	171,682
37	MISC OPERATING REVENUE	20,110	220,562	2,526	3,336	25,465
38	UNCOLL OPERATING REV DEBIT	229	34,147	1,231		900
39	TOTAL OPERATING DEDUCTIONS	341,754	4,815,279	80,083	77,441	272,967
40	MAINTENANCE EXPENSES	92,077	1,174,726	21,990	15,338	75,062
41	TRAFFIC EXPENSES	4,310	74,870	1,004	931	3,075
42	COMMERCIAL EXPENSES	1,114	394,435	3,357		
43	GENERAL OFFICE SAL & EXP	59,326	450,320	8,571	14,695	24,364
44	OTHER OPERATING EXPENSES	35,457	110,875	4,068	13,711	28,406
45	DEPRECIATION EXPENSES	88,523	1,053,918	23,665	18,536	74,065
46	AMORTIZATION EXPENSES	3,234	47,890	345	702	1,456
47	TAXES	57,713	1,508,245	17,083	13,528	56,539
48	NET OPER INCOME OR MARGIN	128,834	1,429,479	10,793	16,137	82,452
49	OTHER INCOME & DEDUCT NET	6,982	15,707	2,335	3,461	3,192
50	AVAILABLE FOR FIXED CHARGES	135,816	1,445,186	13,128	19,598	85,644
51	INTEREST ON LONG TERM DEBT	44,155	314,214	10,506	7,217	32,964
52	INT CHARGED TO CONSTR CR	6,686	80,289			
53	OTHER FIXED CHARGES	298	79,887	10	34	87
54	TOTAL FIXED CHARGES	37,767	313,812	10,516	7,251	33,051
55	NET INCOME OR MARGIN	98,049	1,131,374	2,612	12,347	52,593
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	15	82	2	2	11
58	TOTAL TELEPHONES IN SERVICE	3,668	39,825	856	832	2,571
59	BUSINESS SUBSCRIBERS	274	3,086	57	70	177
60	1 PARTY	189	2,436	44	56	143
61	2 PARTY	11	1			2
62	465 PARTY	2	118	11	10	15
63	8 PARTY	26	123			
64	PAY STATIONS	25	236	1	3	13
65	OTHER SUBSCRIBERS	21	158	1	1	4
66	RADIOTELEPHONES		14			
67	RESIDENCE SUBSCRIBERS	2,533	27,263	643	582	1,914
68	1 PARTY	992	9,867	194	321	836
69	2 PARTY	25	834	37	11	87
70	465 PARTY	348	10,369	412	250	591
71	8 PARTY	1,168	6,193			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	313	3,338	45	49	124
74	RESIDENTIAL EXTENSIONS	569	6,292	110	128	273
75	OFFICIAL TELEPHONES		4	2	4	87
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,827	30,606	703	658	2,191
78	ROUTE MILES OF LINE	1,491	7,309	291	217	827
79	SUBSCRIBERS PER ROUTE MILE	1.88	4.15	2.41	3.00	2.53
80	TOTAL SUBSCRIBERS 12 31 71	2,766	29,282	692	638	2,073
81	TOTAL SUBSCRIBERS 12 31 72	2,807	30,349	700	652	2,091
82	NUMBER OF EMPLOYEES 12 31 72	13	153		4	10
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	152.69	162.18	124.27	135.15	141.16
85	TOTAL OPER REVENUE 1972	168.88	209.45	130.57	145.08	170.71
86	TOTAL OPER DEDUCTIONS 1971	109.20	133.43	100.70	117.39	106.97
87	TOTAL OPER DEDUCTIONS 1972	122.65	161.50	115.06	120.06	131.11
88	NET INCOME OR MARGIN 1971	35.85	18.65	12.64	11.41	28.25
89	NET INCOME OR MARGIN 1972	35.19	37.95	3.75	19.14	25.26
90	NET WORTH PCT OF TOTAL ASSETS	19.6	28.7	15.7	19.5	12.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$2,944.
2. All operating personnel of Edna Telephone Company are employees of Craw-Kan Telephone Cooperative Association, Inc.

Line No.	Item	KANSAS—567 The Wheat State Telephone Co., Inc. Udall	KANSAS—568 Zenda Telephone Company, Inc. Zenda	KANSAS—569 Wilson Telephone Company, Inc. Wilson	KANSAS—571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS—574 Twin Valley Telephone, Inc. Miltonvale
1	REA LOANS APPROVED 12 31 72	1,409,000	125,000	1,484,000	1,409,000	1,234,000
2	REA FUNDS ADVANCED	1,364,929	125,000	1,060,024	1,357,362	1,234,000
3	ROUTE MILES OF LINE LOAN EST	435	115	876	757	782
4	NUMBER OF SUBSCRIBERS LOAN EST	1,467	249	1,949	2,122	2,371
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	171,155	27,355	178,656	217,394	254,805
7	PRINCIPAL DUE & PAID	225,590	40,470	219,923	245,085	282,520
8	ADVANCE PAYMENTS		5,822	11,822	68,054	
9	RE LOANS APPROVED 12 31 72	393,750				
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,069,083	155,586	1,211,921	1,344,903	1,456,380
14	TEL PLANT UNDER CONST	326,413		146,854	465	
15	TEL PLANT ADJUSTMENT	56,380	3,555	2,940	33,248	
16	TOTAL TELEPHONE PLANT	1,451,876	159,141	1,361,715	1,378,620	1,456,380
17	DEPRECIATION RESERVE	352,761	82,632	496,216	447,635	486,500
18	AMORTIZATION RESERVE				9,379	
19	TEL PLANT LESS RESERVES	1,099,115	76,509	865,499	921,606	965,480
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	9,671	25,500	1,000	246,175	500
22	CURRENT ASSETS	89,940	6,309	191,052	90,608	193,305
23	OTHER ASSETS	122,363	5,163	22,481	206,600	215,484
24	TOTAL ASSETS & OTHER DEBITS	1,321,089	113,481	1,080,032	1,464,993	1,378,769
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CRED	15,000	16,600	37,000	44,700	36,840
27	RET EARNINGS OR PROFIT & CAP CR	97,198	8,320	147,432	309,654	286,239
28	TOTAL NET WORTH	112,198	24,920	184,432	354,354	323,079
29	LONG TERM DEBT	1,143,396	82,512	837,275	1,055,008	951,480
30	CURRENT & ACCRUED LIAB	61,973	5,503	45,236	39,672	74,048
31	DEF CREDITS & OPERATING RES	3,522	546	13,089	15,959	30,162
32	TOTAL LIAB & OTHER CREDITS	1,321,089	113,481	1,080,032	1,464,993	1,378,769
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	248,784	33,415	269,470	222,129	287,278
35	LOCAL SERVICE REVENUE	119,729	16,303	121,464	99,851	133,361
36	TOLL SERVICE REVENUE	107,527	15,081	128,554	112,054	128,440
37	MISC OPERATING REVENUE	29,661	2,119	19,452	10,824	15,477
38	UNCOLL OPERATING REV DEBIT	3,133	88		600	
39	TOTAL OPERATING DEDUCTIONS	200,915	29,519	232,024	162,475	237,117
40	MAINTENANCE EXPENSES	41,493	6,209	70,593	39,770	58,873
41	TRAFFIC EXPENSES	1,887	362	5,545	4,483	3,066
42	COMMERCIAL EXPENSES	5,130		7,391	818	2,172
43	GENERAL OFFICE SAL & EXP	51,511	10,366	38,176	28,715	35,238
44	OTHER OPERATING EXPENSES	29,536	2,989	31,374	8,728	27,702
45	DEPRECIATION EXPENSES	37,655	6,330	49,225	47,297	57,287
46	AMORTIZATION EXPENSES	8,923	450	1,221	2,077	6,863
47	TAXES	24,780	2,813	28,499	30,587	45,916
48	NET OPER INCOME OR MARGIN	47,869	3,896	37,446	59,654	50,161
49	OTHER INCOME & DEDUCT NET	501CR	1,078	3,291	13,183	827
50	AVAILABLE FOR FIXED CHARGES	47,368	4,974	40,737	72,837	50,988
51	INTEREST ON LONG TERM DEBT	20,126	1,616	13,356	21,257	19,365
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		195		185	591
54	TOTAL FIXED CHARGES	20,126	1,811	13,356	21,442	19,956
55	NET INCOME OR MARGIN	27,242	3,163	27,381	51,395	31,032
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	1	7	6	6
58	TOTAL TELEPHONES IN SERVICE	1,831	296	2,395	1,852	2,478
59	BUSINESS SUBSCRIBERS	139	21	243	155	198
60	1 PARTY	83	12	196	126	153
61	2 PARTY					
62	465 PARTY	13			10	
63	8 PARTY	9	5	21	7	25
64	PAY STATIONS	9	2	21	8	13
65	OTHER SUBSCRIBERS	4	2	5	4	7
66	RADIOTELEPHONES	21				
67	RESIDENCE SUBSCRIBERS	1,287	208	1,673	1,317	1,794
68	1 PARTY	414	30	650	418	867
69	2 PARTY	151	9	216	292	
70	465 PARTY	481	25	262	457	58
71	8 PARTY	241	144	545	150	869
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	110	15	180	129	138
74	RESIDENTIAL EXTENSIONS	285	54	267	247	337
75	OFFICIAL TELEPHONES	14		37	8	18
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,444	231	1,957	1,482	2,017
78	ROUTE MILES OF LINE	326	103	843	684	642
79	SUBSCRIBERS PER ROUTE MILE	4.37	2.22	2.27	2.15	3.10
80	TOTAL SUBSCRIBERS 12 31 71	1,072	221	1,871	1,441	2,005
81	TOTAL SUBSCRIBERS 12 31 72	1,426	229	1,916	1,472	1,992
82	NUMBER OF EMPLOYEES 12 31 72	12	2	11	9	8
83	REP SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	188.58	155.01	135.33	151.60	137.77
85	TOTAL OPER REVENUE 1972	199.19	148.51	142.31	152.51	143.75
86	TOTAL OPER DEDUCTIONS 1971	165.88	135.47	117.48	112.03	113.62
87	TOTAL OPER DEDUCTIONS 1972	160.86	131.20	122.54	111.55	118.65
88	NET INCOME OR MARGIN 1971	8.47	14.20	12.10	31.92	14.49
89	NET INCOME OR MARGIN 1972	21.81	14.06	14.46	35.29	15.53
90	NET WORTH PCT OF TOTAL ASSETS	8.5	22.0	17.1	24.2	23.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—575 The Southern Kansas Telephone Co., Inc. Clearwater	KANSAS—576 The Blue Valley Telephone Company Marysville	KANSAS—580 Wamego Telephone Company, Inc. Wamego	KANSAS—581 The Moundridge Telephone Company Moundridge	KANSAS—582 Mo-Kan Dial Company, Inc. Louisburg
1	REA LOANS APPROVED 12 31 72	2,673,000	2,773,000	1,091,747	820,787	1,025,000
2	REA FUNDS ADVANCED	2,673,000	1,616,137	1,091,747	720,787	534,392
3	ROUTE MILES OF LINE LCM EST	1,007	776	450	386	231
4	NUMBER OF SUBSCRIBERS LOAN EST	3,683	2,269	2,308	1,666	1,373
5	REA DEBT SERVICE PYMT CUM	381,915	300,996	200,642	127,727	78,091
6	INTEREST DUE & PAID	408,812	311,831	214,146	131,658	72,351
7	PRINCIPAL DUE & PAID		43,991	50,982		
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72	903,000				174,300
10	RTB FUNDS ADVANCED	112,923				
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,832,471	1,678,550	1,606,393	851,667	620,358
14	TEL PLANT UNDER CONST	33,061	35		49,593	79,276
15	TEL PLANT ADJUSTMENT	7,984CR	33,496	4,660	8,773	15,599
16	TOTAL TELEPHONE PLANT	2,858,613	1,712,081	1,611,053	910,033	715,233
17	DEPRECIATION RESERVE	680,945	532,036	517,265	296,372	210,456
18	AMORTIZATION RESERVE		34,611			
19	TEL PLANT LESS RESERVES	2,177,768	1,145,434	1,093,788	613,661	504,777
20	INVEST IN OTHER COMPANIES					135,700
21	OTHER INVESTMENTS & FUNDS		172,301	65,000		4,455
22	CURRENT ASSETS	372,372	163,930	226,714	345,675	44,307
23	OTHER ASSETS	305,583	153,559	67,951	10,829	45,438
24	TOTAL ASSETS & OTHER DEBITS	2,855,723	1,635,224	1,453,453	970,165	734,677
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	64,470	2,333	50,000	7,500	40,000
27	RET EARNINGS OF MARG & CAP CR	300,116	315,402	459,589	332,867	114,898
28	TOTAL NET WORTH	364,586	317,735	509,589	340,367	154,898
29	LONG TERM DEBT	2,407,011	1,260,314	826,619	589,129	462,042
30	CURRENT & ACCRUED LIAB	67,049	57,175	66,917	40,669	117,737
31	DEF CREDITS & OPERATING RES	17,077		50,328		
32	TOTAL LIAB & OTHER CREDITS	2,855,723	1,635,224	1,453,453	970,165	734,677
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	607,768	279,285	359,269	221,190	189,499
35	LOCAL SERVICE REVENUE	190,952	128,585	181,051	108,418	88,173
36	TOLL SERVICE REVENUE	404,696	142,509	160,999	107,372	88,536
37	MISC OPERATING REVENUE	14,820	8,337	20,981	5,791	12,790
38	UNCOLL OPERATING REV DEBIT	2,700	146	3,762	391	
39	TOTAL OPERATING DEDUCTIONS	501,431	207,910	285,988	178,771	149,767
40	MAINTENANCE EXPENSES	78,022	41,434	50,439	20,134	27,651
41	TRAFFIC EXPENSES	6,562	2,962	3,052	4,537	1,800
42	COMMERCIAL EXPENSES	34,344	159	9,051	6,792	22,217
43	GENERAL OFFICE SAL & EXP	86,197	35,132	39,335	29,785	21,038
44	OTHER OPERATING EXPENSES	29,940	22,965	31,818	11,887	23,317
45	DEPRECIATION EXPENSES	136,621	62,289	62,856	34,838	25,269
46	AMORTIZATION EXPENSES	6,350	3,247	3,282	1,000	1,406
47	TAXES	123,395	39,722	86,155	69,798	17,069
48	NET OPER INCOME OR MARGIN	106,337	71,375	73,281	42,419	39,732
49	OTHER INCOME & DEDUCT NET	3,550	9,134	10,654	12,462	268CR
50	AVAILABLE FOR FIXED CHARGES	109,887	80,509	83,935	54,881	39,464
51	INTEREST ON LONG TERM DEBT	45,203	25,679	16,829	12,045	8,600
52	INT CHARGED TO CONSTR CR	1,390		2,301CR		
53	OTHER FIXED CHARGES	1,945	138	662		
54	TOTAL FIXED CHARGES	45,758	25,817	19,792	12,045	8,600
55	NET INCOME OR MARGIN	64,129	54,692	64,143	42,836	30,864
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	13	8	3	2	2
58	TOTAL TELEPHONES IN SERVICE	3,850	2,592	3,178	1,965	1,671
59	BUSINESS SUBSCRIBERS	275	154	216	141	159
60	1 PARTY	214	131	162	87	129
61	2 PARTY	7	1	9	6	
62	465 PARTY	33		10	27	
63	8 PARTY		8	2		16
64	PAY STATIONS	18	9	24	7	8
65	OTHER SUBSCRIBERS	3	5	9	14	6
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,649	1,833	2,108	1,331	1,130
68	1 PARTY	960	479	990	379	266
69	2 PARTY	369	235	353	242	330
70	465 PARTY	1,196	233	631	710	503
71	8 PARTY	124	886	134		31
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	187	212	268	190	101
74	RESIDENTIAL EXTENSIONS	697	388	594	316	279
75	OFFICIAL TELEPHONES	45	10	1		8
76	SERVICE STATIONS SWITCHERS				1	
77	TOTAL MAIN STATIONS	2,974	2,002	2,333	1,488	1,303
78	ROUTE MILES OF LINE	988	732	416	396	224
79	SUBSCRIBERS PER ROUTE MILE	2,96	2,71	5,99	3,72	5,75
80	TOTAL SUBSCRIBERS 12 31 71	2,829	1,986	2,157	1,429	1,242
81	TOTAL SUBSCRIBERS 12 31 72	2,924	1,987	2,324	1,473	1,289
82	NUMBER OF EMPLOYEES 12 31 72	17	6	10	5	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	197.81	135.78	141.33	145.87	137.83
85	TOTAL OPER REVENUE 1972	211.29	140.59	160.35	152.44	149.74
86	TOTAL OPER DEDUCTIONS 1971	165.01	98.57	116.71	112.76	109.53
87	TOTAL OPER DEDUCTIONS 1972	174.32	104.66	127.64	123.21	118.35
88	NET INCOME OR MARGIN 1971	21.21	26.83	23.66	33.04	19.82
89	NET INCOME OR MARGIN 1972	22.29	27.53	28.63	29.52	24.39
90	NET WORTH PCT OF TOTAL ASSETS	12.8	19.4	35.1	35.1	21.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,065.

Line No.	Item	KANSAS—583 Tri-County Telephone Association, Inc. Council Grove	KANSAS—584 S & A Telephone Co., Inc. Allen	KANSAS—585 H & B Communications, Inc. Holyrood	KANSAS—587 Jetmore Telephone Company, Inc. Dodge City	
1	REA LOANS APPROVED 12 31 72	3,453,000	540,000	718,000	309,000	
2	REA FUNDS ADVANCED	2,697,523	473,608	682,812		
3	ROUTE MILES OF LINE LOAN EST	1,378	203	277	259	
4	NUMBER OF SUBSCRIBERS LOAN EST	3,434	692	1,039	809	
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	247,324	38,107	47,727		
7	PRINCIPAL DUE & PAID	172,669	27,268	38,590		
8	ADVANCE PAYMENTS	42,212				
9	RTB LOANS APPROVED 12 31 72				347,550	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,628,754	528,110	788,784	179,588	
14	TEL PLANT UNDER CONST	17,718	3,279	2,025		
15	TEL PLANT ADJUSTMENT	144,341	4,197	13,523		
16	TOTAL TELEPHONE PLANT	2,790,813	535,586	804,332	179,588	
17	DEPRECIATION RESERVE	437,904	89,015	178,285	84,496	
18	AMORTIZATION RESERVE		1,163		1,146	
19	TEL PLANT LESS RESERVES	2,352,909	445,408	626,047	93,946	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	2,020			
22	CURRENT ASSETS	383,480	30,828	62,643	23,353	
23	OTHER ASSETS	108,096	48,338	65,249	22,476	
24	TOTAL ASSETS & OTHER DEBITS	2,845,485	526,594	753,939	139,775	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	14,155	30,700	64,300	7,600	
27	RET EARNS OR MARG & CAP CR	227,625	22,023	17,319	75,606	
28	TOTAL NET WORTH	241,780	52,723	81,619	83,206	
29	LONG TERM DEBT	2,482,642	452,664	644,224	3	
30	CURRENT & ACCRUED LIAB	55,833	15,386	21,548	18,203	
31	DEF CREDITS & OPERATING PES	65,230	5,821	6,548	38,363	
32	TOTAL LIAB & OTHER CREDITS	2,845,485	526,594	753,939	139,775	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	444,313	97,780	131,639	75,217	
35	LOCAL SERVICE REVENUE	253,573	48,691	56,111	35,976	
36	TOLL SERVICE REVENUE	181,636	44,368	68,301	36,234	
37	MISC OPERATING REVENUE	11,260	5,016	7,359	3,833	
38	UNCOLL OPERATING REV DEBIT	2,156	295	132	826	
39	TOTAL OPERATING DEDUCTIONS	313,089	79,333	119,650	67,649	
40	MAINTENANCE EXPENSES	57,420	18,659	30,434	20,496	
41	TRAFFIC EXPENSES	5,612	1,251	1,298	830	
42	COMMERCIAL EXPENSES	15,229	1,514	783	45	
43	GENERAL OFFICE SAL & EXP	41,042	20,627	35,952	38,073	
44	OTHER OPERATING EXPENSES	29,910	3,042	5,922	7,328	
45	DEPRECIATION EXPENSES	101,370	19,457	29,126	6,211	
46	AMORTIZATION EXPENSES	3,592	247	1,626		
47	TAXES	58,914	14,536	14,509	4,666	
48	NET OPER INCOME OR MARGIN	131,224	18,447	11,989	2,432CR	
49	OTHER INCOME & DEDUCT NET	3,236	588	786CR	88	
50	AVAILABLE FOR FIXED CHARGES	134,460	19,035	11,203	2,344CR	
51	INTEREST ON LONG TERM DEBT	50,337	9,403	12,333	1CR	
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES	405	167	2,204		
54	TOTAL FIXED CHARGES	50,742	9,570	14,537	1CR	
55	NET INCOME OR MARGIN	83,718	9,465	3,334CR	2,343CR	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	13	2	3	1	
58	TOTAL TELEPHONES IN SERVICE	3,833	761	1,177	838	
59	BUSINESS SUBSCRIBERS	204	37	100	108	
60	1 PARTY	158	32	72	94	
61	2 PARTY			2	2	
62	4&5 PARTY	16		15	5	
63	8 PARTY					
64	RAY STATIONS	25	4	7	4	
65	OTHER SUBSCRIBERS	5	1	4	3	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,824	609	733	477	
68	1 PARTY	962	278	360	178	
69	2 PARTY	49	68	14	2	
70	4&5 PARTY	113	263	359	194	
71	8 PARTY	1,700			103	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	138	21	174	80	
74	RESIDENTIAL EXTENSIONS	651	92	151	136	
75	OFFICIAL TELEPHONES	21	3	23	2	
76	SERVICE STATIONS SWITCHES				38	
77	TOTAL MAIN STATIONS	3,053	651	863	630	
78	ROUTE MILES OF LINE	1,335	173	272	163	
79	SUBSCRIBERS PER ROUTE MILE	2.27	3.73	3.06	3.82	
80	TOTAL SUBSCRIBERS 12 31 71	2,933	617	834	A	
81	TOTAL SUBSCRIBERS 12 31 72	3,028	646	833	623	
82	NUMBER OF EMPLOYEES 12 31 72	8	6	6	7	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	142.88	144.30	153.50	120.73	A
85	TOTAL OPER REVENUE 1972	149.07	154.84	157.94		
86	TOTAL OPER DEDUCTIONS 1971	98.27	118.16	127.12	A	
87	TOTAL OPER DEDUCTIONS 1972	105.05	125.63	143.55	124.64	
88	NET INCOME OR MARGIN 1971	26.08	10.36	9.51	A	
89	NET INCOME OR MARGIN 1972	28.09	14.99	2.99CR	3.75CR	
90	NET WORTH PCT OF TOTAL ASSETS	8.5	10.0	10.8	59.5	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY—506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY—514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY—515 Ballard Rural Tel. Coop. Corp., Inc. LaCenter	KENTUCKY—522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville
1	REA LOANS APPROVED 12 31 72	10,102,000	5,153,000	3,134,000	3,472,000	5,513,000
2	REA FUNDS ADVANCED	9,952,729	4,864,674	2,840,677	3,200,191	5,110,530
3	ROUTE MILES OF LINE LOAN EST	2,404	1,180	722	584	1,080
4	NUMBER OF SUBSCRIBERS LOAN EST	11,843	5,838	2,949	3,804	5,606
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,544,068	675,710	450,570	436,054	723,398
7	PRINCIPAL DUE & PAID	1,894,575	759,949	552,446	532,324	857,892
8	ADVANCE PAYMENTS	27,322		27,779	52,542	64,281
9	RTB LOANS APPROVED 12 31 72	1,050,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	10,870,473	4,885,354	2,554,959	3,277,470	4,384,084
14	TEL PLANT UNDER CONSTR	538,330	76,158	1,570	6,693	509,766
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	11,408,803	4,961,512	2,556,529	3,294,163 ¹	4,893,850
17	DEPRECIATION RESERVE	2,932,214	752,025	486,132	534,054	567,206
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	8,476,589	4,209,487	2,070,397	2,760,109	4,326,644
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	268,113	1,000			3,700
22	CURRENT ASSETS	533,973	615,273	134,459	266,529	510,481
23	OTHER ASSETS	113,812	27,568	332,706	321,540	23,765
24	TOTAL ASSETS & OTHER DEBITS	9,392,487	4,853,328	2,537,562	3,348,178	4,924,590
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	446,390	80,542	78,787	65,576	267,137
27	RET EARNINGS OR MARG & CAP CR	794,299	453,095	148,874	633,884	548,080
28	TOTAL NET WORTH	1,240,689	533,637	227,661	699,460	755,217
29	LONG TERM DEBT	8,084,380	4,121,029	2,274,934	2,639,664	4,155,445
30	CURRENT & ACCRUED LIAB	67,418	198,662	35,488	9,054	13,928
31	DEF CREDITS & OPERATING RES			521 ^{CR}		
32	TOTAL LIAB & OTHER CREDITS	9,392,487	4,853,328	2,537,562	3,348,178	4,924,590
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,589,261	762,944	410,881	553,822	606,717
35	LOCAL SERVICE REVENUE	1,033,845	381,423	220,873	329,787	341,484
36	TOLL SERVICE REVENUE	488,369	357,138	185,804	222,220	259,240
37	WISC OPERATING REVENUE	71,184	34,821	7,204	4,635	13,200
38	UNCOLL OPERATING REV DEBIT	4,137	10,438	3,000	2,820	7,207
39	TOTAL OPERATING DEDUCTIONS	1,205,352	509,145	327,858	429,015	452,732
40	MAINTENANCE EXPENSES	278,378	127,957	82,784	104,078	122,744
41	TRAFFIC EXPENSES	29,886	6,653	4,727	16,712	7,948
42	COMMERCIAL EXPENSES	75,720	36,745	9,685	17,308	20,632
43	GENERAL OFFICE SAL & EXP	109,383	36,163	55,426	56,324	58,467
44	OTHER OPERATING EXPENSES	118,395	62,551	22,957	56,278	35,766
45	DEPRECIATION EXPENSES	318,663	194,494	102,475	111,876	161,213
46	AMORTIZATION EXPENSES	6,202	1,954	25,996	31,213	
47	TAXES	68,725	42,628	23,808	35,226	45,962
48	NET OPER INCOME OR MARGIN	383,909	253,799	83,023	124,807	153,985
49	OTHER INCOME & DEDUCT NET	15,333	13,889	506	2,564	10,234
50	AVAILABLE FOR FIXED CHARGES	399,242	267,688	83,529	127,371	164,219
51	INTEREST ON LONG TERM DEBT	161,050	82,102	44,718	52,833	77,050
52	INT CHARGED TO CONSTR CR	10,199				500
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	150,851	82,102	44,718	52,833	76,550
55	NET INCOME OR MARGIN	248,391	185,586	38,811	74,538	87,669
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	16	7	4	7	7
58	TOTAL TELEPHONES IN SERVICE	15,233	7,100	3,513	5,033	6,289
59	BUSINESS SUBSCRIBERS	1,048	653	253	439	396
60	1 PARTY	694	393	108	385	250
61	2 PARTY	106	72	51		24
62	465 PARTY	30	145	57		75
63	8 PARTY	101				
64	PAY STATIONS	71	27	19	31	38
65	OTHER SUBSCRIBERS	26	16	18	23	9
66	RADIOTELEPHONES	20				
67	RESIDENCE SUBSCRIBERS	10,830	5,273	2,885	3,404	5,166
68	1 PARTY	2,038	448	290	3,404	827
69	2 PARTY	1,274	586	377		338
70	465 PARTY	4,656	4,239	2,218		4,001
71	8 PARTY	2,862				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,757	588	196	622	351
74	RESIDENTIAL EXTENSIONS	1,586	582	193	591	375
75	OFFICIAL TELEPHONES	38	20	4		10
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	11,967	5,962	3,158	3,878	5,585
78	ROUTE MILES OF LINE	2,220	1,286	701	575	940
79	SUBSCRIBERS PER ROUTE MILE	5.35	4.61	4.48	6.68	5.92
80	TOTAL SUBSCRIBERS 12 31 71	11,156	5,417	2,981	3,670	5,272
81	TOTAL SUBSCRIBERS 12 31 72	11,878	5,926	3,138	3,843	5,562
82	NUMBER OF EMPLOYEES 12 31 72	69	31	20	20	23
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	132.42	120.38	128.69	145.54	108.32
85	TOTAL OPER REVENUE 1972	137.99	134.52	134.30	147.43	112.00
86	TOTAL OPER DEDUCTIONS 1971	100.13	90.23	105.94	88.48	75.58
87	TOTAL OPER DEDUCTIONS 1972	104.66	89.77	107.16	114.21	83.58
88	NET INCOME OR MARGIN 1971	19.71	16.76	6.88	42.89	19.30
89	NET INCOME OR MARGIN 1972	21.57	32.72	12.69	19.84	16.18
90	NET WORTH PCT OF TOTAL ASSETS	13.2	11.0	9.0	20.9	15.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$10,000.

Line No.	Item	KENTUCKY—524 Brandenburg Telephone Company Brandenburg	KENTUCKY—525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY—528 ¹ Kentucky Telephone Company London	KENTUCKY—530 Duo County Telephone Coop. Corporation, Inc. Jamestown	KENTUCKY—531 Echo Telephone Company Shepherdsville
1	REA LOANS APPROVED 12 31 72	5,025,000	7,947,000	19,450,000	4,626,000	4,188,000
2	REA FUNDS ADVANCED	4,577,787	7,486,522	19,345,267	4,077,308	3,861,371
3	ROUTE MILES OF LINE LOAN EST	1,036	1,863	5,930	934	551
4	NUMBER OF SUBSCRIBERS LOAN EST	11,170	10,004	30,055	4,735	8,048
5	REA DEBT SERVICE PYMT CUM.					
6	INTEREST DUE & PAID	711,917	1,174,211	3,524,732	437,645	411,576
7	PRINCIPAL DUE & PAID	930,212	1,351,653	4,200,056	492,259	421,563
8	ADVANCE PAYMENTS	222,875	48,596	5,156	21,901	
9	RTB LOANS APPROVED 12 31 72	1,596,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	6,277,186	8,075,929	35,440,974	2,218,465	4,718,698
14	TEL PLANT UNDER CONST	31,027	191,506	1,957,110	2,108,757	456,266
15	TEL PLANT ADJUSTMENT	13,115	84,530	58,451		
16	TOTAL TELEPHONE PLANT	6,321,328	8,351,965	37,458,934 ²	4,327,222	5,214,964
17	DEPRECIATION RESERVE	1,747,666	2,145,868	7,071,211	851,812	859,397
18	AMORTIZATION RESERVE		84,530			
19	TEL PLANT LESS RESERVES	4,573,662	6,121,567	30,387,723	3,475,410	4,355,567
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	1,000	11,150		14,573
22	CURRENT ASSETS	645,438	377,145	2,955,592	611,405	331,624
23	OTHER ASSETS	7,000	496,754	296,157	104,610	12,377
24	TOTAL ASSETS & OTHER DEBITS	5,227,100	6,996,466	33,650,622	4,191,425	4,714,541
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	538,975	132,591	1,678,845	81,260	621,000
27	RET EARNS OR MARG & CAP CR	966,658	607,788	7,342,242	360,160	305,558
28	TOTAL NET WORTH	1,505,633	740,379	9,021,087	441,420	936,558
29	LONG TERM DEBT	3,463,730	6,132,628	20,932,926	3,593,543	3,466,682
30	CURRENT & ACCRUED LIAB	257,737	123,459	1,405,878	156,120	255,599
31	DEF CREDITS & OPERATING RES			2,290,731	342	51,702
32	TOTAL LIAB & OTHER CREDITS	5,227,100	6,996,466	33,650,622	4,191,425	4,714,541
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,550,494	1,113,656	6,429,056	530,977	975,926
35	LOCAL SERVICE REVENUE	898,148	678,847	3,252,745	332,282	642,540
36	TOLL SERVICE REVENUE	602,385	413,648	3,055,158	182,837	299,009
37	MISC OPERATING REVENUE	75,096	34,860	152,295	17,516	47,775
38	UNCOLL OPERATING REV DEBIT	25,135	13,699	31,142	1,658	13,398
39	TOTAL OPERATING DEDUCTIONS	1,220,250	854,501	4,790,580	431,955	745,535
40	MAINTENANCE EXPENSES	278,994	234,102	758,147	74,515	177,927
41	TRAFFIC EXPENSES	4,723	12,931CR	370,607	6,353	41,519
42	COMMERCIAL EXPENSES	84,472	39,539	345,210	31,619	31,550
43	GENERAL OFFICE SAL & EXP	92,092	92,302	501,908	56,682	62,056
44	OTHER OPERATING EXPENSES	142,644	84,163	147,635	54,027	45,865
45	DEPRECIATION EXPENSES	292,082	313,375	1,625,001	189,908	170,717
46	AMORTIZATION EXPENSES	2,580	39,718	41,555	3,391	2,655
47	TAXES	322,663	64,233	1,000,477	15,460	213,246
48	NET OPER INCOME OR MARGIN	330,244	259,155	1,638,476	99,022	230,391
49	OTHER INCOME & DEDUCT NET	1,256CR	1,065	618CR	2,065	7,132
50	AVAILABLE FOR FIXED CHARGES	328,988	260,220	1,637,858	101,087	237,523
51	INTEREST ON LONG TERM DEBT	69,334	119,526	502,819	61,883	61,136
52	INT CHARGED TO CONSTR CR			96,219		7,597
53	OTHER FIXED CHARGES	3,107		80,778		3,651
54	TOTAL FIXED CHARGES	72,441	119,526	487,378	61,883	57,190
55	NET INCOME OR MARGIN	256,547	140,694	1,150,480	39,204	180,333
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	17	41	4	3
58	TOTAL TELEPHONES IN SERVICE	11,959	12,056	49,810	5,036	9,279
59	BUSINESS SUBSCRIBERS	965	452	4,600	408	612
60	1 PARTY	750	266	3,106	315	466
61	2 PARTY	9	20	223		25
62	465 PARTY	64	82	90	34	
63	8 PARTY			417	28	
64	PAY STATIONS	88	67	392	26	71
65	OTHER SUBSCRIBERS	43	17	372	5	50
66	RADIOTELEPHONES	11				
67	RESIDENCE SUBSCRIBERS	7,917	9,405	34,412	3,863	6,473
68	1 PARTY	2,519	2,675	12,539	1,175	4,368
69	2 PARTY	2,747	985	1,025		1,163
70	465 PARTY	2,651	5,745	6,715	1,627	903
71	8 PARTY			14,133	1,061	39
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,068	343	4,766	413	619
74	RESIDENTIAL EXTENSIONS	2,001	1,851	6,101	357	1,625
75	OFFICIAL TELEPHONES	51	22	303		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	9,049	9,892	39,733	4,281	7,118
78	ROUTE MILES OF LINE	929	1,483	5,272	744	247
79	SUBSCRIBERS PER ROUTE MILE	9.56	6.65	7.40	5.74	28.68
80	TOTAL SUBSCRIBERS 12 31 71	8,264	9,449	36,219	3,926	6,283
81	TOTAL SUBSCRIBERS 12 31 72	8,882	9,857	39,012	4,271	7,085
82	NUMBER OF EMPLOYEES 12 31 72	63	44	270	17	26
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	173.52	107.77	162.40	108.20	138.47
85	TOTAL OPER REVENUE 1972	180.86	115.37	170.92	129.55	146.01
86	TOTAL OPER DEDUCTIONS 1971	137.55	83.62	120.54	80.85	110.28
87	TOTAL OPER DEDUCTIONS 1972	142.34	88.52	127.36	105.39	111.54
88	NET INCOME OR MARGIN 1971	27.02	12.43	31.96	17.56	20.10
89	NET INCOME OR MARGIN 1972	29.92	14.58	30.59	9.57	26.98
90	NET WORTH PCT OF TOTAL ASSETS	28.8	10.6	26.8	10.5	19.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Kentucky 543 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.
- Includes telephone plant for future use: \$2,399.

Line No.	Item	KENTUCKY—532 Logan Telephone Cooperative, Inc. Auburn	KENTUCKY—534 Harold Telephone Company, Inc. Harold	KENTUCKY—536 Thacker-Grigby Telephone Co., Inc. Hindman	KENTUCKY—540 Leslie County Telephone Company Hyden	KENTUCKY—541 Salem Telephone Company Salem
1	REA LOANS APPROVED 12 31 72	2,292,000	1,590,000	1,600,000	1,356,060	468,000
2	REA FUNDS ADVANCED	2,292,000	1,590,000	1,366,196	1,356,060	468,000
3	ROUTE MILES OF LINE LOAN EST	668	214	474	463	218
4	NUMBER OF SUBSCRIBERS LOAN EST	3,769	2,304	3,977	2,677	942
5	REA DEBT SERVICE FYMT CLM					
6	INTEREST DUE & PAID	378,317	217,287	192,908	273,578	51,440
7	PRINCIPAL DUE & PAID	459,748	245,308	218,198	283,428	58,255
8	ADVANCE PAYMENTS	26,528		11,638	5,462	
9	RTB LOANS APPROVED 12 31 72	560,700	378,000	1,282,050		
10	RTB FUNDS ADVANCED	35,182	26,972			
11	RTB INTEREST DUE & PAID	496				
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,690,624	1,675,670	2,006,827	1,717,342	564,806
14	TEL PLANT UNDER CONST	3,591	34,561	20,363	1,094	1,332
15	TEL PLANT ADJUSTMENT	50,129	106,099			
16	TOTAL TELEPHONE PLANT	2,744,344	1,816,330	2,027,190	1,718,436	566,138
17	DEPRECIATION RESERVE	746,773	312,212	459,863	680,764	182,742
18	AMORTIZATION RESERVE	38,253	26,870		2,450	
19	TEL PLANT LESS RESERVES	1,959,318	1,477,248	1,567,327	1,035,222	383,396
20	INVEST IN OTHER COMPANIES				62,145	
21	OTHER INVESTMENTS & FUNDS	27,700			2,000	30,000
22	CURRENT ASSETS	231,394	220,334	223,253	152,011	49,816
23	OTHER ASSETS	37,020	13,485	10,192	26,251	14,200
24	TOTAL ASSETS & OTHER DEBITS	2,255,432	1,711,067	1,800,772	1,277,629	477,412
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	112,167	40,100	274,600	10,000	11,504
27	RET EARNINGS OF MARG & CAP CR	244,961	235,358	256,463	123,294	84,233
28	TOTAL NET WORTH	357,128	275,458	531,063	133,294	55,737
29	LONG TERM DEBT	1,862,565	1,381,849	1,150,632	1,067,110	369,746
30	CURRENT & ACCRUED LIAB	35,739	53,760	119,077	77,225	11,929
31	OFF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	2,255,432	1,711,067	1,800,772	1,277,629	477,412
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	419,843	298,368	475,716	342,443	125,019
35	LOCAL SERVICE REVENUE	228,316	156,277	204,433	179,845	78,434
36	TOLL SERVICE REVENUE	151,150	138,805	244,026	153,069	48,637
37	MISC OPERATING REVENUE	42,734	8,486	29,657	11,929	211
38	UNCOLL OPERATING REV DEBIT	2,357	5,200	2,400	2,400	2,263
39	TOTAL OPERATING DEDUCTIONS	315,742	230,813	362,389	315,732	101,070
40	MAINTENANCE EXPENSES	84,060	48,544	62,852	97,089	32,078
41	TRAFFIC EXPENSES	287	2,209	5,121	3,245	1,652
42	COMMERCIAL EXPENSES	27,559	21,379	26,421	21,595	17,330
43	GENERAL OFFICE SAL & EXP	23,670	34,871	44,530	47,395	12,900
44	OTHER OPERATING EXPENSES	43,001	22,265	30,842	25,828	7,026
45	DEPRECIATION EXPENSES	106,088	59,017	78,039	93,569	20,227
46	AMORTIZATION EXPENSES	10,027	8,575	1,135	1,908	1,221
47	TAXES	21,050	33,953	113,449	25,099	8,636
48	NET OPER INCOME OR MARGIN	104,101	67,555	113,327	26,711	23,949
49	OTHER INCOME & DEDUCT NET		3,967	2,796	3,537	1,565
50	AVAILABLE FOR FIXED CHARGES	104,101	71,522	116,123	30,248	25,514
51	INTEREST ON LONG TERM DEBT	37,693	26,077	23,077	21,721	7,543
52	INT CHARGED TO CONST CP					
53	OTHER FIXED CHARGES				22	
54	TOTAL FIXED CHARGES	37,690	26,077	23,077	21,743	7,543
55	NET INCOME OR MARGIN	66,411	45,445	93,046	8,505	17,971
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	3	6	6	1
58	TOTAL TELEPHONES IN SERVICE	4,105	2,611	3,728	2,766	1,526
59	BUSINESS SUBSCRIBERS	215	231	333	262	83
60	1 PARTY	139	148	230	137	31
61	2 PARTY	18	32	31	10	10
62	465 PARTY	11	33	40	4	6
63	8 PARTY			14	82	24
64	PAY STATIONS	27	14	6	19	5
65	OTHER SUBSCRIBERS	20	4	12	10	7
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	3,152	1,928	2,785	1,987	1,259
68	1 PARTY	1,068	974	456	206	77
69	2 PARTY	370	351	234	74	40
70	465 PARTY	1,714	603	1,574	102	180
71	8 PARTY			521	1,605	962
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	221	161	290	355	29
74	RESIDENTIAL EXTENSIONS	511	295	324	144	139
75	OFFICIAL TELEPHONES	26		8	28	23
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,415	2,169	3,139	2,289	1,372
78	ROUTE MILES OF LINE	722	239.8	461	663	305
79	SUBSCRIBERS PER ROUTE MILE	4.66	9.038	6.76	3.39	4.40
80	TOTAL SUBSCRIBERS 12 31 71	3,192	2,009	2,882	2,210	1,314
81	TOTAL SUBSCRIBERS 12 31 72	3,367	2,159	3,118	2,249	1,342
82	NUMBER OF EMPLOYEES 12 31 72	16	11	16	15	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	122.49	131.64	134.74	140.16	83.03
85	TOTAL OPER REVENUE 1972	128.02	143.17	158.57	153.60	94.14
86	TOTAL OPER DEDUCTIONS 1971	95.98	102.13	103.59	119.20	71.84
87	TOTAL OPER DEDUCTIONS 1972	96.28	110.75	120.80	141.62	76.11
88	NET INCOME OR MARGIN 1971	14.40	18.75	24.90	12.24	6.50
89	NET INCOME OR MARGIN 1972	20.25	21.81	31.02	3.81	13.53
90	NET WORTH PCT OF TOTAL ASSETS	15.8	16.1	29.5	10.4	20.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—542 Lewisport Telephone Company Lewisport	KENTUCKY—543 ¹ Evarts Telephone Company, Inc. Evarts	KENTUCKY—544 ² Cincinnati Bell, Incorporated Cincinnati, Ohio		
1	REA LOANS APPROVED 12 31 72	722,000	761,000	3,453,000		
2	REA FUNDS ADVANCED	619,674	586,763	3,453,000		
3	ROUTE MILES OF LINE LOAN EST	100	100	863		
4	NUMBER OF SUBSCRIBERS LOAN EST	919	1,370	9,017		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	65,798	110,965	712,045		
7	PRINCIPAL DUE & PAID	59,791	113,992	851,811		
8	ADVANCE PAYMENTS			35,558		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	673,054				
14	TEL PLANT UNDER CONST	1,391				
15	TEL PLANT ADJUSTMENT	11,934				
16	TOTAL TELEPHONE PLANT	686,379				
17	DEPRECIATION RESERVE	124,958				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	561,421				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	13,045				
22	CURRENT ASSETS	96,317				
23	OTHER ASSETS	45,296				
24	TOTAL ASSETS & OTHER DEBITS	716,079				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	67,830				
27	RET EARNINGS CR MARG & CAP CR	9,646				
28	TOTAL NET WORTH	77,476				
29	LONG TERM DEBT	559,884				
30	CURRENT & ACCRUED LIAB	78,719				
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	716,079				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	139,779				
35	LOCAL SERVICE REVENUE	80,335				
36	TOLL SERVICE REVENUE	60,339				
37	MISC OPERATING REVENUE	140				
38	UNCOLL OPERATING REV CEBIT	1,035				
39	TOTAL OPERATING DEDUCTIONS	126,997				
40	MAINTENANCE EXPENSES	15,677				
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES	16,083				
43	GENERAL OFFICE SAL & EXP	37,634				
44	OTHER OPERATING EXPENSES	20,877				
45	DEPRECIATION EXPENSES	27,007				
46	AMORTIZATION EXPENSES					
47	TAXES	9,719				
48	NET OPER INCOME OR MARGIN	12,782				
49	OTHER INCOME & DEDUCT NET	3,049CR				
50	AVAILABLE FOR FIXED CHARGES	9,733				
51	INTEREST ON LONG TERM DEBT	10,616				
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	9				
54	TOTAL FIXED CHARGES	10,625				
55	NET INCOME OR MARGIN	892CR				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1		5		
58	TOTAL TELEPHONES IN SERVICE	1,112		17,544		
59	BUSINESS SUBSCRIBERS	98		1,527		
60	1 PARTY	76		1,105		
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	9		258		
65	OTHER SUBSCRIBERS	6		156		
66	RADIOTELEPHONES	7		8		
67	RESIDENCE SUBSCRIBERS	587		9,573		
68	1 PARTY	351		7,672		
69	2 PARTY	137		1,901		
70	465 PARTY	99				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	296		2,480		
74	RESIDENTIAL EXTENSIONS	130		4,076		
75	OFFICIAL TELEPHONES	7		44		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	714		11,475		
78	ROUTE MILES OF LINE	57		928		
79	SUBSCRIBERS PER ROUTE MILE	12.02		11.96		
80	TOTAL SUBSCRIBERS 12 31 71	641		10,455		
81	TOTAL SUBSCRIBERS 12 31 72	685		11,100		
82	NUMBER OF EMPLOYEES 12 31 72	7		A		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	217.01		A		
85	TOTAL OPER REVENUE 1972	210.83		A		
86	TOTAL OPER DEDUCTIONS 1971	178.31		A		
87	TOTAL OPER DEDUCTIONS 1972	191.55		A		
88	NET INCOME OR MARGIN 1971	15.63		A		
89	NET INCOME OR MARGIN 1972	1.34CR		A		
90	NET WORTH PCT OF TOTAL ASSETS	10.8		A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Kentucky 528 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

2. Balance sheet and revenue and expense data not available separately.

Line No.	Item	LOUISIANA—501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA—502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA—503 Reserve Telephone Company, Inc. Reserve	LOUISIANA—506 Lafourche Telephone Company, Inc. Larose	LOUISIANA—507 Plain Dealing Telephone Co., Inc. Plain Dealing
1	REA LOANS APPROVED 12 31 72	9,042,000	1,171,000	1,784,000	10,957,000	739,000
2	REA FUNDS ADVANCED	8,734,692	1,169,207	1,274,574	10,304,064	739,000
3	ROUTE MILES OF LINE LOAN EST	840	333	124	430	253
4	NUMBER OF SUBSCRIBERS LOAN EST	13,121	1,308	2,764	8,070	1,376
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	947,832	126,781	221,704	1,422,036	153,630
7	PRINCIPAL DUE & PAID	986,897	159,648	274,951	1,664,071	166,586
8	ADVANCE PAYMENTS	9,876	20,957	63,546	61,940	
9	REA LOANS APPROVED 12 31 72	3,200,400				
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	8,669,699	1,104,795	1,530,667	10,810,136	1,222,006
14	TEL PLANT UNDER CNST	993,549	13,949	83,157	214,151	162,352
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	9,677,740 ¹	1,118,744	1,613,824	11,024,287	1,384,858
17	DEPRECIATION RESERVE	1,253,522	122,820	477,990	2,543,274	258,532
18	AMORTIZATION RESERVE			7,480		
19	TEL PLANT LESS RESERVES	8,424,218	995,924	1,128,354	8,481,013	1,126,326
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	122,839	97,531		11,837	1,314
22	CURRENT ASSETS	78,142	169,960	263,758	498,390	81,585
23	OTHER ASSETS	46,017	5,281	10,526	606,416	20,364
24	TOTAL ASSETS & OTHER DEBITS	8,671,216	1,268,696	1,342,638	9,597,656	1,405,589
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	81,450	25,000	28,000	55,400	25,664
27	RET EARN OR MARG & CAP CR	505,436	201,727	292,898	163,657	201,943
28	TOTAL NET WORTH	586,886	226,727	320,898	219,057	237,607
29	LONG TERM DEBT	7,772,236	993,333	944,008	8,599,702	1,055,988
30	CURRENT & ACCRUED LIAB	311,719	38,935	77,732	778,897	65,012
31	DEF CREDITS & OPERATING RES	375	9,701			1,582
32	TOTAL LIAB & OTHER CREDITS	8,671,216	1,268,696	1,342,638	9,597,656	1,405,589
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,447,145	217,951	472,956	1,960,752	242,666
35	LOCAL SERVICE REVENUE	883,161	102,902	270,811	799,018	126,612
36	TOLL SERVICE REVENUE	521,847	106,243	190,985	1,090,335	111,840
37	MISC OPERATING REVENUE	60,643	9,136	16,281	78,385	9,523
38	UNCOLL OPERATING REV DEBIT	18,506	330	5,121	6,986	5,309
39	TOTAL OPERATING DEDUCTIONS	1,295,217	157,112	376,385	1,810,232	189,245
40	MAINTENANCE EXPENSES	455,541	25,881	81,107	346,471	47,686
41	TRAFFIC EXPENSES	8,038	1,769	6,381	292,707	2,768
42	COMMERCIAL EXPENSES	160,646	30,954	10,733	124,498	28,174
43	GENERAL OFFICE SAL & EXP	187,400	33,868	81,853	318,606	42,347
44	OTHER OPERATING EXPENSES	54,127	16,230	106,223	106,223	3,806
45	DEPRECIATION EXPENSES	292,806	35,881	62,007	432,274	36,649
46	AMORTIZATION EXPENSES	14,270		8,401	26,167	1,891
47	TAXES	122,389	12,529	97,322	163,286	25,924
48	NET OPER INCOME OP MARGIN	151,928	60,839	96,571	150,520	53,421
49	OTHER INCOME & DEDUCT NET		8,996	6,198	70,490CR	775
50	AVAILABLE FOR FIXED CHARGES	151,928	69,835	102,769	80,030	54,196
51	INTERST ON LONG TERM DEBT	166,141	20,009	19,393	163,807	45,590
52	INT CHARGED TO CNSTR CR					11,894
53	OTHER FIXED CHARGES	1,094			13,558	532
54	TOTAL FIXED CHARGES	167,235	20,009	19,393	177,365	34,228
55	NET INCOME OP MARGIN	15,307CR	49,826	83,376	97,335CR	19,968
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	1	2	7	1
58	TOTAL TELEPHONES IN SERVICE	11,948	1,406	3,108	10,239	1,814
59	BUSINESS SUBSCRIBERS	1,153	103	217	1,083	162
60	1 PARTY	873	100	139	687	117
61	2 PARTY	28		17		12
62	465 PARTY	48		7		15
63	8 PARTY	7				
64	PAY STATIONS	99	2	29	125	7
65	OTHER SUBSCRIBERS	97	1	25	114	5
66	RADIOTELEPHONES	1			157	6
67	RESIDENCE SUBSCRIBERS	8,051	1,036	1,937	5,702	1,348
68	1 PARTY	4,356	1,036	1,462	5,692	559
69	2 PARTY	669		84		63
70	465 PARTY	2,717		391		726
71	8 PARTY	309				
72	RADIOTELEPHONES				10	
73	BUSINESS EXTENSIONS	1,512	66	807	1,529	71
74	RESIDENTIAL EXTENSIONS	1,308	190	152	1,888	230
75	OFFICIAL TELEPHONES	21	12	20	151	8
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	9,364	1,153	2,316	7,114	1,521
78	ROUTE MILES OF LINE	742	308	60	314	216
79	SUBSCRIBERS PER ROUTE MILE	12.40	3.70	35.90	21.61	6.99
80	TOTAL SUBSCRIBERS 12 31 71	8,710	1,074	2,003	6,520	1,382
81	TOTAL SUBSCRIBERS 12 31 72	9,204	1,139	2,154	6,785	1,510
82	NUMBER OF EMPLOYEES 12 31 72	58	8	24	85	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	156.33	150.76	216.98	269.16	164.17
85	TOTAL OPER REVENUE 1972	161.57	196.97	227.55	294.74	167.82
86	TOTAL OPER DEDUCTIONS 1971	134.90	123.07	189.16	263.09	108.65
87	TOTAL OPER DEDUCTIONS 1972	144.60	141.99	181.08	272.11	130.87
88	NET INCOME OF MARGIN 1971	6.59	23.58	21.75	16.59CR	33.33
89	NET INCOME OF MARGIN 1972	1.70CR	45.03	40.11	14.62CR	13.81
90	NET WORTH PCT OF TOTAL ASSETS	6.8	17.9	23.9	2.3	16.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

¹. Includes telephone plant for future use: \$14,492.

Line No.	Item	LOUISIANA—509 Star Telephone Company, Inc. Maringouin	LOUISIANA—510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA—511 Coastal Tel. & Electronics Corp. Breaux Bridge	LOUISIANA—513 Athens Telephone Company, Inc. Athens	LOUISIANA—514 Campti-Pleasant Hill Telephone Co., Inc. Pleasant Hill
1	REA LOANS APPROVED 12 31 72	3,255,000	398,000	1,543,277	145,000	1,012,101
2	REA FUNDS ADVANCED	3,093,037	382,464	1,543,277	127,899	1,012,101
3	ROUTE MILES OF LINE LOAN EST	586	117	484	78	383
4	NUMBER OF SUBSCRIBERS LOAN EST	3,733	906	4,105	338	1,958
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	311,750	82,055	321,764	30,752	188,369
7	PRINCIPAL DUE & PAID	336,339	113,955	393,559	42,569	154,667
8	ADVANCE PAYMENTS		12,846	15,607		
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,070,499	537,909	4,500,510	161,097	977,388
14	TEL PLANT UNDEP CONST	84,700	2,286	45,781	70	
15	TEL PLANT ADJUSTMENT			2,255,732		
16	TOTAL TELEPHONE PLANT	3,165,264 ¹	540,195	6,802,023	161,167	977,388
17	DEPRECIATION RESERVE	478,970	214,155	999,165	77,188	380,150
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,686,294	326,040	5,802,858	83,979	597,238
20	INVEST IN OTHER COMPANIES				9,600	
21	OTHER INVESTMENTS & FUNDS			1,000		
22	CURRENT ASSETS	99,493	178,217	139,711	26,716	202,862
23	OTHER ASSETS	274,784	2,817	169,077	1,372	112,126
24	TOTAL ASSETS & OTHER DEBITS	3,060,571	507,074	6,112,646	121,667	912,226
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	45,000	21,580	1,000	20,500	52,000
27	RET EARNINGS OF MARG & CAP CR	122,143	101,673	1,440,760	2,137 ^{CP}	26,504
28	TOTAL NET WORTH	167,143	123,253	1,441,760	18,363	78,504
29	LONG TERM DEBT	2,772,726	354,109	4,338,305	89,221	817,436
30	CURRENT & ACCRUED LIAB	119,000	24,290	222,860	13,688	16,286
31	DEF CREDITS & OPERATING RES	1,702	5,422	109,721	395	
32	TOTAL LIAB & OTHER CREDITS	3,060,571	507,074	6,112,646	121,667	912,226
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	503,191	128,639	863,860	30,270	199,101
35	LOCAL SERVICE REVENUE	236,207	63,507	490,953	15,561	99,238
36	TOLL SERVICE REVENUE	263,620	61,811	337,690	14,486	87,362
37	MISC OPERATING REVENUE	4,629	4,352	46,225	599	12,501
38	UNCOLL OPERATING REV DEBIT	1,265	1,031	11,008	376	
39	TOTAL OPERATING DEDUCTIONS	463,546	108,822	543,399	27,514	157,795
40	MAINTENANCE EXPENSES	96,558	35,885	97,484	7,483	25,062
41	TRAFFIC EXPENSES	4,591	1,883	9,099	586	
42	COMMERCIAL EXPENSES	60,924	4,618	41,296	1,147	263
43	GENERAL OFFICE SAL & EXP	60,947	24,391	130,246	7,604	50,108
44	OTHER OPERATING EXPENSES	66,176	962	4,652 ^{CR}	2,061	22,379
45	DEPRECIATION EXPENSES	125,217	18,675	164,318	5,877	42,915
46	AMORTIZATION EXPENSES	13,819		2,424		
47	TAXES	35,214	22,408	103,184	2,756	17,068
48	NET OPER INCOME OR MARGIN	39,645	19,817	320,461	2,756	41,306
49	OTHER INCOME & DEDUCT NET	1,133	5,234		990	
50	AVAILABLE FOR FIXED CHARGES	40,778	25,051	320,461	3,746	41,306
51	INTEREST ON LONG TERM DEBT	52,877	10,648	276,039	1,747	16,636
52	INT CHARGED TO CONSTR CR		574	2,968		
53	OTHER FIXED CHARGES	5,610	85		831	288
54	TOTAL FIXED CHARGES	58,487	10,733	279,007	2,578	16,924
55	NET INCOME OR MARGIN	17,709 ^{CR}	14,892	47,390	1,168	24,382
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	2	5	1	4
58	TOTAL TELEPHONES IN SERVICE	3,726	1,121	6,145	347	1,935
59	BUSINESS SUBSCRIBERS	263	124	619	22	131
60	1 PARTY	214	98	542	11	87
61	2 PARTY	3	10		3	13
62	465 PARTY	1	8		3	5
63	8 PARTY	2	3		4	16
64	PAY STATIONS	24	4	55	1	8
65	OTHER SUBSCRIBERS	19	1	22		2
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,618	849	4,759	260	1,616
68	1 PARTY	2,385	253	4,759	120	412
69	2 PARTY	70	116		21	150
70	465 PARTY	113	353		11	275
71	8 PARTY	50	127		108	779
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	243	66	337	14	33
74	RESIDENTIAL EXTENSIONS	585	77	436	48	157
75	OFFICIAL TELEPHONES	36	6	16	3	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,941	980	5,431	285	1,754
78	ROUTE MILES OF LINE	285	94	321	62	506
79	SUBSCRIBERS PER ROUTE MILE	10.11	10.35	16.75	4.55	3.45
80	TOTAL SUBSCRIBERS 12 31 71	2,766	969	5,097	290	1,733
81	TOTAL SUBSCRIBERS 12 31 72	2,881	973 ²	5,378	282	1,747
82	NUMBER OF EMPLOYEES 12 31 72	21		14	2	9
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	151.13	123.25	132.95	106.15	112.09
85	TOTAL OPER REVENUE 1972	178.22	132.48	164.94	105.84	114.43
86	TOTAL OPER DEDUCTIONS 1971	139.70	98.86	71.89	96.08	92.66
87	TOTAL OPER DEDUCTIONS 1972	164.17	112.07	103.75	96.20	90.69
88	NET INCOME OR MARGIN 1971	5.42 ^{CP}	21.89	26.84	4.97	9.11
89	NET INCOME OR MARGIN 1972	6.26 ^{CO}	15.34	9.05	4.08	14.01
90	NET WORTH PCT OF TOTAL ASSETS	5.5	24.3	23.6	15.1	8.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes telephone plant for future use: \$10,065.
- All operating personnel of Northwest Louisiana Telephone Company, Inc., are employees of Century Telephone Company, Inc., the parent company.

Line No.	Item	LOUISIANA—515 Cameron Telephone Company Cameron	LOUISIANA—518 Delcambre Telephone Company, Inc. Delcambre	LOUISIANA—521 Chatham Telephone Company, Inc. Chatham	LOUISIANA—522 Century Telephone Company, Inc. Greensburg	LOUISIANA—525 Northeast Louisiana Telephone Co., Inc. Collinston
1	REA LOANS APPROVED 12 31 72	4,103,000	303,000	1,515,000	1,122,000	1,100,000
2	REA FUNDS ADVANCED	3,951,935	206,813	209,352	1,082,792	1,081,063
3	ROUTE MILES OF LINE LOAN EST	677	72	286	342	225
4	NUMBER OF SUBSCRIBERS LOAN EST	3,747	1,031	980	1,487	914
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	571,392	31,468	46,682	191,606	94,692
7	PRINCIPAL DUE & PAID	773,997	44,526	64,514	200,750	103,129
8	ADVANCE PAYMENTS	192,874	12,790			
9	RTB LOANS APPROVED 12 31 72	835,800				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,231,620	420,750	286,553	1,368,689	937,984
14	TEL PLANT UNDER CONST	302,969		46,971	526	3,554
15	TEL PLANT ADJUSTMENT	65,000	2,581		225,000	
16	TOTAL TELEPHONE PLANT	4,599,589	423,331	333,524	1,594,215	941,538
17	DEPRECIATION RESERVE	1,699,880	198,127	151,449	325,385	107,434
18	AMORTIZATION RESERVE	13,567	2,581			
19	TEL PLANT LESS DEPRECS	2,886,142	222,623	182,075	1,268,830	834,104
20	INVEST IN OTHER COMPANIES	88,653				
21	OTHER INVESTMENTS & FUNDS	243,757	3,205			
22	CURRENT ASSETS	326,049	51,908	51,776	47,474	33,456
23	OTHER ASSETS	93,396	337	2,156	1,270	133,459
24	TOTAL ASSETS & OTHER DEBITS	3,637,997	278,073	236,007	1,317,574	1,001,019
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	25,700	21,500	30,900	1,000	14,200
27	RET EAPNS OR MARG & CAP CP	403,013	77,784	9,331	350,032	20,720CR
28	TOTAL NET WORTH	428,713	99,284	40,231	351,032	6,520CR
29	LONG TERM DEBT	3,020,949	152,988	150,779	887,734	964,485
30	CURRENT & ACCRUED LIAB	115,850	25,801	41,896	74,884	23,054
31	DEF CREDITS & OPERATING RES	72,485		3,101	3,924	
32	TOTAL LIAB & OTHER CREDITS	3,637,997	278,073	236,007	1,317,574	1,001,019
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,090,977	189,274	73,391	231,252	110,428
35	LOCAL SERVICE REVENUE	378,526	120,513	36,958	114,416	66,204
36	TOLL SERVICE REVENUE	693,642	66,896	34,364	109,946	45,372
37	MISC OPERATING REVENUE	27,951	3,327	2,850	8,304	1,088
38	UNCOLL OPERATING REV DEBIT	9,142	1,462	781	1,414	2,236
39	TOTAL OPERATING DEDUCTIONS	1,027,889	174,078	68,516	197,905	107,420
40	MAINTENANCE EXPENSES	270,200	67,889	28,725	56,058	28,802
41	TRAFFIC EXPENSES	4,202	27,645	1,106	2,668	
42	COMMERCIAL EXPENSES	78,350		1,285	12,336	
43	GENERAL OFFICE SAL & EXP	127,972	34,149	20,443	33,612	17,179
44	OTHER OPERATING EXPENSES	95,643	13,555	2,365	10,787	14,021
45	DEPRECIATION EXPENSES	247,985	19,279	9,365	48,078	30,712
46	AMORTIZATION EXPENSES	9,679				7,316
47	TAXES	193,858	11,561	5,227	34,366	9,390
48	NET OPER INCOME OR MARGIN	63,088	15,196	4,875	33,347	3,008
49	OTHER INCOME & DEDUCT NET	23,424	717	1,049		1,076
50	AVAILABLE FOR FIXED CHARGES	86,512	15,913	5,924	33,347	4,084
51	INTEREST ON LONG TERM DEBT	61,725	3,046	2,690	18,510	19,212
52	INT CHARGED TO CONST CP				1,060	
53	OTHER FIXED CHARGES	237			178	
54	TOTAL FIXED CHARGES	61,962	3,046	2,690	17,628	19,212
55	NET INCOME OR MARGIN	24,550	12,867	3,234	15,719	15,128CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	7	1	1	2	2
58	TOTAL TELEPHONES IN SERVICE	4,349	901	737	1,522	855
59	BUSINESS SUBSCRIBERS	481	104	40	144	43
60	1 PARTY	353	70	24	99	26
61	2 PARTY	8	6	7	11	
62	465 PARTY	4	12	4	19	2
63	8 PARTY	10		4		
64	PAY STATIONS	49	12	1	5	4
65	OTHER SUBSCRIBERS	49			10	4
66	RADIOTELEPHONES	8	4			7
67	RESIDENCE SUBSCRIBERS	2,490	745	600	1,157	714
68	1 PARTY	1,823	41	66	223	464
69	2 PARTY	183	20	115	50	
70	465 PARTY	204	684	82	884	250
71	8 PARTY	280		337		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	557	19	15	106	26
74	RESIDENTIAL EXTENSIONS	818	25	82	120	72
75	OFFICIAL TELEPHONES	52	8		5	4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,096	857	640	1,316	767
78	ROUTE MILES OF LINE	668	578	195	481	230
79	SUBSCRIBERS PER ROUTE MILE	4,45	14,898	3,28	2,70	3,29
80	TOTAL SUBSCRIBERS 12 31 71	2,857	813	624	1,278	754
81	TOTAL SUBSCRIBERS 12 31 72	2,971	849	640	1,301	757
82	NUMBER OF EMPLOYEES 12 31 72	48	19	4	4	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	322.19	196.14	114.19	162.35	137.02
85	TOTAL OPER REVENUE 1972	374.39	227.77	116.13	179.33	146.17
86	TOTAL OPER DEDUCTIONS 1971	292.63	182.59	152.27	126.34	145.51
87	TOTAL OPER DEDUCTIONS 1972	352.74	209.48	108.41	153.47	142.18
88	NET INCOME OF MARGIN 1971	11.44	11.30	41.23CR	19.69	30.54CR
89	NET INCOME OR MARGIN 1972	8.42	15.48	5.12	12.19	20.01CR
90	NET WORTH PCT OF TOTAL ASSETS	11.8	35.7	17.0	26.6	.7CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—526 United Telephone Company of La., Inc. Marion	LOUISIANA—527 Elizabeth Telephone Company, Inc. Sulphur	LOUISIANA—529 Central Louisiana Telephone Co., Inc. Jena		
1	REA LOANS APPROVED 12 31 72	1,433,000	1,816,000	2,637,705		
2	REA FUNDS ADVANCED	1,432,878	1,813,733	2,637,705		
3	ROUTE MILES OF LINE LOAN EST	405	598	1,017		
4	NUMBER OF SUBSCRIBERS LOAN EST	2,399	2,192	8,688		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	226,351	205,811	703,843		
7	PRINCIPAL DUE & PAID	266,434	217,389	1,090,449		
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,941,392	1,801,351	8,347,298		
14	TEL PLANT UNDER CONST	47,880	5,704	367,869		
15	TEL PLANT ADJUSTMENT			2,743,142		
16	TOTAL TELEPHONE PLANT	1,989,272	1,807,055	11,458,309		
17	DEPRECIATION RESERVE	183,063	332,688	1,672,536		
18	AMORTIZATION RESERVE			292,990		
19	TEL PLANT LESS RESERVES	1,806,209	1,474,367	9,492,783		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,649	21,901	1,000		
22	CURRENT ASSETS	141,748	162,239	462,824		
23	OTHER ASSETS	330,061	146,860	59,378		
24	TOTAL ASSETS & OTHER DEBITS	2,281,667	1,805,367	10,015,985		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	17,000	36,050	500,000		
27	RET EARNB OR MARG & CAP CR	892,916	125,843	3,988,998		
28	TOTAL NET WORTH	909,916	161,893	4,488,998		
29	LONG TERM DEBT	1,181,514	1,608,291	4,873,761		
30	CURRENT & ACCRUED LIAB	175,309	35,183	238,391		
31	DEF CREDITS & OPERATING RES	14,928		414,835		
32	TOTAL LIAB & OTHER CREDITS	2,281,667	1,805,367	10,015,985		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	349,006	386,669	1,533,453		
35	LOCAL SERVICE REVENUE	155,176	144,133	915,206		
36	TOLL SERVICE REVENUE	152,325	235,530	574,358		
37	MISC OPERATING REVENUE	8,965	9,361	50,489		
38	UNCOLL OPERATING REV DEBIT	7,460	2,355	6,600		
39	TOTAL OPERATING DEDUCTIONS	271,462	257,496	1,219,379		
40	MAINTENANCE EXPENSES	51,699	70,604	284,794		
41	TRAFFIC EXPENSES	4,601		30,736		
42	COMMERCIAL EXPENSES	17,476	15,325	142,283		
43	GENERAL OFFICE SAL & EXP	59,908	41,462	195,901		
44	OTHER OPERATING EXPENSES	2,361CR	20,150	14,459		
45	DEPRECIATION EXPENSES	65,480	77,373	371,656		
46	AMORTIZATION EXPENSES	2,074	4,135	46,980		
47	TAXES	72,585	28,447	132,530		
48	NET OPER INCOME OR MARGIN	77,544	129,173	314,074		
49	OTHER INCOME & DEDUCT NET	2,714	973	24,140CR		
50	AVAILABLE FOR FIXED CHARGES	80,258	130,146	289,934		
51	INTEREST ON LONG TERM DEBT	27,046	31,646	230,543		
52	INT CHARGED TO CONSTR CP	2,700		8,263		
53	OTHER FIXED CHARGES	336		3,467		
54	TOTAL FIXED CHARGES	24,682	31,646	225,747		
55	NET INCOME OR MARGIN	55,576	98,500	64,187		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	3	15		
58	TOTAL TELEPHONES IN SERVICE	2,373	1,931	14,479		
59	BUSINESS SUBSCRIBERS	163	108	1,400		
60	1 PARTY	136	47	868		
61	2 PARTY		9	194		
62	4&5 PARTY	14	25	75		
63	8 PARTY			91		
64	PAY STATIONS	8	16	77		
65	OTHER SUBSCRIBERS	5	11	95		
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,876	1,450	9,921		
68	1 PARTY	981	220	3,114		
69	2 PARTY	16	77	1,909		
70	4&5 PARTY	879	1,153	2,499		
71	8 PARTY			2,399		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	106	149	956		
74	RESIDENTIAL EXTENSIONS	224	222	2,280		
75	OFFICIAL TELEPHONES	9	13	17		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,051	1,592	11,463		
78	ROUTE MILES OF LINE	387	465	1,974		
79	SUBSCRIBERS PER ROUTE MILE	5.27	3.35	5.74		
80	TOTAL SUBSCRIBERS 12 31 71	2,398	1,472	10,814		
81	TOTAL SUBSCRIBERS 12 31 72	2,039	1,558	11,321		
82	NUMBER OF EMPLOYEES 12 31 72	4	11	50		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	141.00	168.94	132.30		
85	TOTAL OPER REVENUE 1972	157.32	255.23	138.55		
86	TOTAL OPER DEDUCTIONS 1971	105.02	137.32	102.88		
87	TOTAL OPER DEDUCTIONS 1972	122.36	169.96	110.18		
88	NET INCOME OR MARGIN 1971	21.56	11.00	9.01		
89	NET INCOME OR MARGIN 1972	25.05	65.02	5.80		
90	NET WORTH PCT OF TOTAL ASSETS	39.9	9.0	44.8		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MAINE—505 The Union River Telephone Company Aurora	MAINE—506 Unity Telephone Company Unity	MAINE—508 ¹ The Nash Telephone Company Damariscotta	MAINE—509 Poland Telephone Company Raymond	MAINE—511 ² Maine Telephone Company Springfield
1	REA LOANS APPROVED 12 31 72	394,000	1,821,472	1,707,000	2,080,000	1,857,000
2	REA FUNDS ADVANCED	364,854	991,472	1,707,000	1,882,415	1,857,000
3	CUTE MILES OF LINE LOAN EST	81	299	358	360	848
4	NUMBER OF SUBSCRIBERS LOAN EST	374	1,899	3,532	2,945	3,765
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	43,575	158,356	237,497	233,205	435,714
7	PRINCIPAL DUE & PAID	47,987	183,989	303,953	244,293	560,390
8	ADVANCE PAYMENTS			99,843		
9	RTA LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	350,773	1,563,705		2,563,732	7,770,313
14	TEL PLANT UNDER CONST		89,711		95,413	408,158
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	350,773	1,653,416		2,659,145	8,178,471
17	DEPRECIATION RESERVE	59,004	457,931		605,821	1,658,760
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	291,769	1,195,485		2,053,324	6,479,711
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	50	36,490		1,000	1,000
22	CURRENT ASSETS	31,558	269,379		308,315	665,634
23	OTHER ASSETS	1,014	16,690		15,691	26,470
24	TOTAL ASSETS & OTHER DEBITS	324,391	1,518,044		2,378,330	7,172,815
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	8,430	25,000		15,000	625,680
27	RET EARN OF MARG & CAP CR	8,878CP	268,856		531,798	1,612,598
28	TOTAL NET WORTH	448CP	293,856		546,798	2,242,678
29	LONG TERM DEBT	320,914	818,915		1,653,793	4,148,329
30	CURRENT & ACCRUED LIAB	3,925	405,151		151,244	433,107
31	DEF CREDITS & OPERATING RES		122		26,495	348,701
32	TOTAL LIAB & OTHER CREDITS	324,391	1,518,044		2,378,330	7,172,815
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	58,980	360,913		603,612	1,505,835
35	LOCAL SERVICE REVENUE	23,849	120,033		266,228	765,920
36	TOLL SERVICE REVENUE	34,373	241,809		337,169	741,333
37	MISC OPERATING REVENUE	758	707		5,873	18,349
38	UNCLL OPERATING REV DEBIT		1,636		5,658	19,767
39	TOTAL OPERATING DEDUCTIONS	47,602	268,036		478,032	1,155,274
40	MAINTENANCE EXPENSES	15,632	59,692		79,054	239,879
41	TRAFFIC EXPENSES	1,005	5,594		4,558	12,204
42	COMMERCIAL EXPENSES				48,581	56,158
43	GENERAL OFFICE SAL & EXP	4,857	23,760		54,233	144,157
44	OTHER OPERATING EXPENSES	7,641	52,320		30,570	44,249
45	DEPRECIATION EXPENSES	13,849	74,975		106,705	257,392
46	AMORTIZATION EXPENSES		1,409		6,865	7,029
47	TAXES	4,618	50,286		147,466	314,166
48	NET OPER INCOME OR MARGIN	11,378	92,877		125,580	350,561
49	OTHER INCOME & DEDUCT NET	733	801CP		7,344	1,570
50	AVAILABLE FOR FIXED CHARGES	12,111	92,076		132,924	352,131
51	INTEREST ON LONG TERM DEBT	6,336	16,381		32,922	111,097
52	INT CHARGED TO CONSTR CR				2,200	34,351
53	OTHER FIXED CHARGES				746	21,079
54	TOTAL FIXED CHARGES	6,336	16,381		31,468	57,825
55	NET INCOME OR MARGIN	5,775	75,695		101,456	254,306
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	4		4	22
58	TOTAL TELEPHONES IN SERVICE	385	2,082		4,175	10,607
59	BUSINESS SUBSCRIBERS	19	150		329	807
60	1 PARTY	11	59		163	433
61	2 PARTY		9		16	52
62	465 PARTY	5	42		78	127
63	8 PARTY					87
64	PAY STATIONS	3	15		60	64
65	OTHER SUBSCRIBERS		17		12	44
66	RADIOTELEPHONES		8			
67	RESIDENCE SUBSCRIBERS	321	1,483		2,999	7,556
68	1 PARTY	53	193		608	1,672
69	2 PARTY		200		109	374
70	465 PARTY	268	1,090		2,282	3,051
71	8 PARTY					2,459
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	10	169		321	579
74	RESIDENTIAL EXTENSIONS	24	288		513	1,642
75	OFFICIAL TELEPHONES	11	9		25	67
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	351	1,662		3,374	8,492
78	ROUTE MILES OF LINE	72	227		3448	1,285
79	SUBSCRIBERS PER ROUTE MILE	4.72	7.19		9.678	6.51
80	TOTAL SUBSCRIBERS 12 31 71	305	1,557		2,969	8,048
81	TOTAL SUBSCRIBERS 12 31 72	340	1,633		3,328	8,363
82	NUMBER OF EMPLOYEES 12 31 72	4	12		14	41
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	185.14	173.55		180.07	166.43
85	TOTAL OPER REVENUE 1972	182.88	226.28		191.71	183.52
86	TOTAL OPER DEDUCTIONS 1971	122.17	151.42		150.79	125.70
87	TOTAL OPER DEDUCTIONS 1972	147.60	168.05		151.83	140.79
88	NET INCOME OR MARGIN 1971	42.26	11.12		18.02	31.52
89	NET INCOME OR MARGIN 1972	17.91	47.46		32.22	30.99
90	NET WORTH PCT CF TOTAL ASSETS	.109	19.4		23.0	31.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Maine 511 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

2. Operating data are for combined operations with Maine 508 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

Line No.	Item	MAINE—512 Saco River Telephone & Tel. Co. Bar Mills	MAINE—518 Hartland & St. Albans Telephone Company Hartland	MAINE—524 Somerset Telephone Company North Anson	MAINE—525 Cobboosecontee Tel. & Telegraph Co. Gardiner	
1	REI. LOANS APPROVED 12 31 72	1,205,000	772,000	5,000,000	315,000	
2	REA FUNDS ADVANCED	1,200,398	761,243	5,000,000	202,783	
3	ROUTE MILES OF LINE LOAN EST	288	253	908	45	
4	NUMBER OF SUBSCRIBERS LOAN EST	3,293	1,591	5,600	532	
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	145,820	120,452	590,265	11,829	
7	PRINCIPAL DUE & PAID	175,319	136,730	565,949	3,430	
8	ADVANCE PAYMENTS	26,345				
9	RTB LOANS APPROVED 12 31 72	945,000	361,200	1,459,500		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TFL PLANT IN SERVICE	1,849,263	1,071,843	6,254,567	233,905	
14	TEL PLANT UNDER CONSTR	6,619	63,733	322,225		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,855,882	1,135,576	6,576,792	233,905	
17	DEPRECIATION RESERVE	607,774	338,619	1,326,777	31,624	
18	AMORTIZATION RESERVE				4,843	
19	TEL PLANT LESS RESERVES	1,248,108	796,957	5,250,015	197,438	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		20,565			
22	CURRENT ASSETS	239,721	89,561	364,211	46,025	
23	OTHER ASSETS	7,392	3,914	112,155	13,723	
24	TOTAL ASSETS & OTHER DEBITS	1,495,221	910,997	5,726,381	257,186	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	10,000	18,245	108,330	1,280	
27	RET EARNS CR MARG & CAP CR	373,287	171,595	424,805	52,802	
28	TOTAL NET WORTH	383,287	189,840	533,135	54,082	
29	LONG TERM DEBT	1,014,202	629,087	4,454,882	199,354	
30	CURRENT & ACCRUED LIAB	67,556	87,397	611,023	210	
31	DEF CREDITS & OPERATING RES	30,176	4,673	127,341	3,540	
32	TOTAL LIAB & OTHER CREDITS	1,495,221	910,997	5,726,381	257,186	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	399,708	250,281	1,399,822	50,793	
35	LOCAL SERVICE REVENUE	160,361	109,052	407,604	29,092	
36	TOLL SERVICE REVENUE	242,542	126,417	981,621	21,603	
37	MISC OPERATING REVENUE	1,525	18,212	18,219	98	
38	UNCOLL OPERATING REV DEBIT	4,720	3,400	7,622		
39	TOTAL OPERATING DEDUCTIONS	356,133	201,186	1,202,783	42,065	
40	MAINTENANCE EXPENSES	49,667	52,737	275,647	11,589	
41	TRAFFIC EXPENSES	4,034	3,339	113,888	274	
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP	52,121	20,842	181,083	5,424	
44	OTHER OPERATING EXPENSES	55,328	41,221	250,833	7,530	
45	DEPRECIATION EXPENSES	127,059	40,565	230,807	11,425	
46	AMORTIZATION EXPENSES		1,130		2,225	
47	TAXES	67,924	41,352	150,525	3,598	
48	NET OPER INCOME OR MARGIN	43,575	49,095	197,039	8,728	
49	OTHER INCOME & DEDUCT NET	3,693	4,799CR	27,658CR	1,465	
50	AVAILABLE FOR FIXED CHARGES	47,268	44,296	169,381	10,193	
51	INTEREST ON LONG TERM DEBT	20,316	12,320	88,342	4,026	
52	INT CHARGED TO CONSTR CP		1,722			
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	20,316	10,598	88,342	4,026	
55	NET INCOME OR MARGIN	26,952	33,698	81,039	6,167	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	3	19	1	
58	TOTAL TELEPHONES IN SERVICE	3,022	1,693	5,673	474	
59	BUSINESS SUBSCRIBERS	171	110	540	35	
60	1 PARTY	95	52	295	29	
61	2 PARTY	20	19	140		
62	465 PARTY	21	29			
63	8 PARTY	6				
64	PAY STATIONS	16	8	41	6	
65	OTHER SUBSCRIBERS	13	2	13		
66	RADIOTELEPHONES			51		
67	RESIDENCE SUBSCRIBERS	2,251	1,274	3,750	319	
68	1 PARTY	685	79	1,182	319	
69	2 PARTY	143	272	2,568		
70	465 PARTY	961	923			
71	8 PARTY	462				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	179	113	491	21	
74	RESIDENTIAL EXTENSIONS	416	164	701	99	
75	OFFICIAL TELEPHONES	18	34	204		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,465	1,425	4,511	354	
78	ROUTE MILES OF LINE	280	241	622	38	
79	SUBSCRIBERS PER ROUTE MILE	8.65	5.74	6.90	9.32	
80	TOTAL SUBSCRIBERS 12 31 71	2,195	1,285	3,781	331	
81	TOTAL SUBSCRIBERS 12 31 72	2,422	1,384	4,290	354	
82	NUMBER OF EMPLOYEES 12 31 72	10	11	73	4	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	150.13	173.85	288.44	156.36	
85	TOTAL OPER REVENUE 1972	173.15	187.55	346.88	148.30	
86	TOTAL OPER DEDUCTIONS 1971	136.63	146.41	238.55	120.35	
87	TOTAL OPER DEDUCTIONS 1972	154.27	150.76	298.05	122.82	
88	NET INCOME OR MARGIN 1971	10.03	17.38	27.67	25.50	
89	NET INCOME OR MARGIN 1972	11.68	25.25	20.08	18.01	
90	NET WORTH PCT OF TOTAL ASSETS	25.6	20.8	9.3	21.0	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MARYLAND--501 Armstrong Telephone Company Rising Sun				
1	REA LOANS APPROVED 12 31 72	2,061,000				
2	REA FUNDS ADVANCED	1,883,000				
3	ROUTE MILES OF LINE LOAN EST	298				
4	NUMBER OF SUBSCRIBERS LOAN EST	3,531				
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	192,409				
7	PRINCIPAL DUE & PAID	148,317				
8	ADVANCE PAYMENTS					
9	RE LOANS APPROVED 12 31 72					
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,986,361				
14	TEL PLANT UNDER CONST	70,950				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,057,311				
17	DEPRECIATION RESERVE	427,603				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,629,708				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,800				
22	CURRENT ASSETS	618,844				
23	OTHER ASSETS	180,782				
24	TOTAL ASSETS & OTHER DEBITS	2,435,134				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	277,500				
27	RET EARNINGS OF MARG & CAP CR	314,417				
28	TOTAL NET WORTH	591,917				
29	LONG TERM DEBT	1,734,683				
30	CURRENT & ACCRUED LIAB	67,869				
31	DEF CREDITS & OPERATING RES	40,665				
32	TOTAL LIAB & OTHER CREDITS	2,435,134				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	457,004				
35	LOCAL SERVICE REVENUE	176,659				
36	TOLL SERVICE REVENUE	265,171				
37	MISC OPERATING REVENUE	19,905				
38	UNCOLL OPERATING REV DEBIT	4,731				
39	TOTAL OPERATING DEDUCTIONS	378,014				
40	MAINTENANCE EXPENSES	69,658				
41	TRAFFIC EXPENSES	2,250				
42	COMMERCIAL EXPENSES	31,250				
43	GENERAL OFFICE SAL & EXP	64,404				
44	OTHER OPERATING EXPENSES	32,575				
45	DEPRECIATION EXPENSES	78,665				
46	AMORTIZATION EXPENSES	14,083				
47	TAXES	85,129				
48	NET OPER INCOME OR MARGIN	78,990				
49	OTHER INCOME & DEDUCT NET	9,345 CR				
50	AVAILABLE FOR FIXED CHARGES	69,645				
51	INTEREST ON LONG TERM DEBT	35,008				
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	1,737				
54	TOTAL FIXED CHARGES	36,745				
55	NET INCOME OR MARGIN	32,900				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1				
58	TOTAL TELEPHONES IN SERVICE	3,224				
59	BUSINESS SUBSCRIBERS	253				
60	1 PARTY	155				
61	2 PARTY	14				
62	465 PARTY	22				
63	8 PARTY					
64	PAY STATIONS	23				
65	OTHER SUBSCRIBERS	35				
66	RADIOTELEPHONES	4				
67	RESIDENCE SUBSCRIBERS	2,025				
68	1 PARTY	652				
69	2 PARTY	311				
70	465 PARTY	1,062				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	195				
74	RESIDENTIAL EXTENSIONS	775				
75	OFFICIAL TELEPHONES	11				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,320				
78	ROUTE MILES OF LINE	291 B				
79	SUBSCRIBERS PER ROUTE MILE	7.83 B				
80	TOTAL SUBSCRIBERS 12 31 71	2,124				
81	TOTAL SUBSCRIBERS 12 31 72	2,278				
82	NUMBER OF EMPLOYEES 12 31 72	15				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	197.78				
85	TOTAL OPER REVENUE 1972	207.63				
86	TOTAL OPER DEDUCTIONS 1971	153.32				
87	TOTAL OPER DEDUCTIONS 1972	171.75				
88	NET INCOME OR MARGIN 1971	26.61				
89	NET INCOME OR MARGIN 1972	14.95				
90	NET WORTH PCT OF TOTAL ASSETS	24.3				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS—501 Granby Tel. and Telegraph Company Granby			
1	REA LOANS APPROVED 12 31 72	784,000			
2	REA FUNDS ADVANCED	755,896			
3	ROUTE MILES OF LINE LOAN EST	144			
4	NUMBER OF SUBSCRIBERS LOAN EST	1,682			
5	PAID DEBT SERVICE PYMT CUM				
6	INTEREST DUE & PAID	117,095			
7	PRINCIPAL DUE & PAID	144,388			
8	ADVANCE PAYMENTS				
9	RTP LOANS APPROVED 12 31 72				
10	RTP FUNDS ADVANCED				
11	RTP INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	1,102,340			
14	TEL PLANT UNDEP CONST	26,866			
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	1,129,206			
17	DEPRECIATION RESERVE	266,947			
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	862,259			
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS	1,075			
22	CURRENT ASSETS	108,747			
23	OTHER ASSETS	6,913			
24	TOTAL ASSETS & OTHER DEBITS	978,994			
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERT	141,000			
27	RET EARNS OR MARG & CAP CD	182,077			
28	TOTAL NET WORTH	323,077			
29	LONG TERM DEBT	617,586			
30	CURRENT & ACCRUED LIAB	36,154			
31	DEF CREDITS & OPERATING RES	2,177			
32	TOTAL LIAB & OTHER CREDITS	978,994			
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	315,400			
35	LOCAL SERVICE REVENUE	161,943			
36	TOLL SERVICE REVENUE	136,875			
37	MISC OPERATING REVENUE	17,378			
38	UNCOLL OPERATING REV DEBIT	801			
39	TOTAL OPERATING DEDUCTIONS	269,276			
40	MAINTENANCE EXPENSES	88,831			
41	TRAFFIC EXPENSES	2,156			
42	COMMERCIAL EXPENSES	37,978			
43	GENERAL OFFICE SAL & EXP	25,103			
44	OTHER OPERATING EXPENSES	49,066			
45	DEPRECIATION EXPENSES	45,309			
46	AMORTIZATION EXPENSES				
47	TAXES	20,833			
48	NET OPER INCOME OR MARGIN	46,124			
49	OTHER INCOME & DEDUCT NET	540			
50	AVAILABLE FOR FIXED CHARGES	46,664			
51	INTEREST ON LONG TERM DEBT	11,883			
52	INT CHARGED TO CONST CR				
53	OTHER FIXED CHARGES	457			
54	TOTAL FIXED CHARGES	12,340			
55	NET INCOME OR MARGIN	34,324			
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	1			
58	TOTAL TELEPHONES IN SERVICE	2,088			
59	BUSINESS SUBSCRIBERS	148			
60	1 PARTY	108			
61	2 PARTY	18			
62	465 PARTY				
63	8 PARTY				
64	PAY STATIONS	13			
65	OTHER SUBSCRIBERS	9			
66	RADIOTELEPHONES				
67	RESIDENCE SUBSCRIBERS	1,398			
68	1 PARTY	964			
69	2 PARTY	336			
70	465 PARTY	98			
71	8 PARTY				
72	RADIOTELEPHONES				
73	BUSINESS EXTENSIONS	116			
74	RESIDENTIAL EXTENSIONS	420			
75	OFFICIAL TELEPHONES	15			
76	SERVICE STATIONS SWITCHERS				
77	TOTAL MAIN STATIONS	1,575			
78	ROUTE MILES OF LINE	69			
79	SUBSCRIBERS PER ROUTE MILE	22.41			
80	TOTAL SUBSCRIBERS 12 31 71	1,498			
81	TOTAL SUBSCRIBERS 12 31 72	1,546			
82	NUMBER OF EMPLOYEES 12 31 72	15			
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	199.12			
85	TOTAL OPER REVENUE 1972	207.23			
86	TOTAL OPER DEDUCTIONS 1971	173.04			
87	TOTAL OPER DEDUCTIONS 1972	176.92			
88	NET INCOME CR MARGIN 1971	20.80			
89	NET INCOME CR MARGIN 1972	22.55			
90	NET WORTH PCT OF TOTAL ASSETS	33.0			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—508 Peninsula Telephone Company Traverse City	MICHIGAN—511 Baraga Telephone Company Baraga	MICHIGAN—512 Chatham Telephone Company Chatham	MICHIGAN—518 Camden Rural Telephone Company Camden	MICHIGAN—520 Barry County Telephone Company Delton
1	REA LOANS APPROVED 12 31 72	513,000	899,000	1,835,000	2,345,000	2,850,000
2	REA FUNDS ADVANCED	413,740	823,732	1,745,984	2,324,546	2,784,063
3	ROUTE MILES OF LINE LOAN EST	69	230	305	324	366
4	NUMBER OF SUBSCRIBERS LOAN EST	482	1,143	1,268	2,380	3,634
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	73,529	56,395	236,402	294,671	347,545
7	PRINCIPAL DUE & PAID	97,109	31,467	289,367	299,725	341,501
8	ADVANCE PAYMENTS			21,991		37,927
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	465,243	983,098	1,659,415	2,257,531	2,870,181
14	TEL PLANT UNDER CONST			8,812	12,128	253,949
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	465,243	983,098	1,668,227	2,269,659	3,124,130
17	DEPRECIATION RESERVE	133,269	161,138	263,236	435,481	592,786
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	331,974	821,960	1,404,991	1,834,178	2,531,344
20	INVEST IN OTHER COMPANIES				376,950	
21	OTHER INVESTMENTS & FUNDS			122,000	146,595	53,296
22	CURRENT ASSETS	63,058	82,411	55,275	64,594	250,386
23	OTHER ASSETS	2,376	74,203	99,524	159,642	82,033
24	TOTAL ASSETS & OTHER DEBITS	397,408	978,574	1,681,790	2,582,359	2,917,059
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	3,880	40,000	33,970	57,525	75,165
27	RET EARNINGS OR MARG & CAP CR	67,752	128,954	163,489	199,228	250,087
28	TOTAL NET WORTH	71,632	168,954	197,459	256,753	374,252
29	LONG TERM DEBT	318,180	792,265	1,445,731	2,127,097	2,418,541
30	CURRENT & ACCRUED LIAB	7,596	17,355	25,663	150,151	67,144
31	DEF CREDITS & OPERATING RES			12,937	48,358	57,122
32	TOTAL LIAB & OTHER CREDITS	397,408	978,574	1,681,790	2,582,359	2,917,059
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	68,385	165,154	233,922	385,539	456,753
35	LOCAL SERVICE REVENUE	40,306	88,410	102,858	207,849	264,621
36	TOLL SERVICE REVENUE	26,153	66,503	130,635	182,332	190,593
37	MISC OPERATING REVENUE	2,286	10,524	1,444	3,461	3,696
38	UNCOLL OPERATING REV DEBIT	360	283	1,015	4,103	2,157
39	TOTAL OPERATING DEDUCTIONS	55,635	136,212	190,545	322,340	367,501
40	MAINTENANCE EXPENSES	5,443	20,560	37,306	35,795	58,145
41	TRAFFIC EXPENSES	1,432	2,186	1,560	5,124	5,565
42	COMMERCIAL EXPENSES		18,969	10,684	19,208	25,259
43	GENERAL OFFICE SAL & EXP	4,887	21,175	14,610	13,136	17,324
44	OTHER OPERATING EXPENSES	9,135	12,344	11,765	37,260	39,814
45	DEPRECIATION EXPENSES	18,774	39,020	68,123	99,586	117,633
46	AMORTIZATION EXPENSES	7,236		7,308	21,676	11,777
47	TAXES	8,728	21,958	39,189	90,155	87,984
48	NET OPER INCOME OR MARGIN	12,750	28,942	43,377	67,199	89,252
49	OTHER INCOME & DEDUCT NET	1,100		7,342	7,428	1,201
50	AVAILABLE FOR FIXED CHARGES	13,850	28,942	50,719	74,627	90,453
51	INTEREST ON LONG TERM DEBT	6,473	15,805	28,203	41,024	46,377
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		35	50		47
54	TOTAL FIXED CHARGES	6,473	15,840	28,253	41,024	46,424
55	NET INCOME OR MARGIN	7,377	13,102	22,466	33,603	44,029
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	5	6	3
58	TOTAL TELEPHONES IN SERVICE	754	1,436	1,483	2,635	4,013
59	BUSINESS SUBSCRIBERS	25	143	121	156	160
60	1 PARTY	18	106	105	116	137
61	2 PARTY		4			
62	465 PARTY	1	25			
63	8 PARTY					
64	PAY STATIONS	2	5	15	13	13
65	OTHER SUBSCRIBERS	4	3	1	7	10
66	RADIOTELEPHONES				20	
67	RESIDENCE SUBSCRIBERS	504	1,126	1,145	1,888	2,872
68	1 PARTY	216	230	1,129	1,888	2,872
69	2 PARTY		184	15		
70	465 PARTY	288	712			
71	8 PARTY			1		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	50	65	89	119	146
74	RESIDENTIAL EXTENSIONS	179	105	114	475	845
75	OFFICIAL TELEPHONES			15	4	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	536	1,281	1,283	2,060	3,046
78	ROUTE MILES OF LINE	77	217	389	359	357
79	SUBSCRIBERS PER ROUTE MILE	6.87	5.85	3.25	5.69	7.64
80	TOTAL SUBSCRIBERS 12 31 71	496	1,162	1,183	1,959	2,841
81	TOTAL SUBSCRIBERS 12 31 72	529	1,269	1,266	2,044	3,032
82	NUMBER OF EMPLOYEES 12 31 72	2	6	5	9	10
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	131.08	133.60	183.16	187.54	155.32
85	TOTAL OPER REVENUE 1972	133.43	135.87	191.03	194.62	155.54
86	TOTAL OPER DEDUCTIONS 1971	110.95	109.98	150.20	158.31	125.21
87	TOTAL OPER DEDUCTIONS 1972	108.56	112.06	155.61	161.05	125.15
88	NET INCOME OR MARGIN 1971	8.52	9.42	11.51	15.40	17.71
89	NET INCOME OR MARGIN 1972	14.39	10.78	18.35	16.79	14.99
90	NET WORTH PCT OF TOTAL ASSETS	18.0	17.3	11.7	9.9	12.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—521 Southern Telephone Company Brooklyn	MICHIGAN—522 Calhoun Telephone Company Homer	MICHIGAN—523 Shiawassee Telephone Company Perry	MICHIGAN—524 Kingsley Telephone Co. Kingsley	MICHIGAN—526 Whiteford Telephone Company Lambertville
1	REA LOANS APPROVED 12 31 72	5,000,000	2,467,000	1,577,000	1,498,000	2,362,000
2	REA FUNDS ADVANCED	4,890,954	2,451,642	1,560,470	1,327,109	2,359,544
3	ROUTE MILES OF LINE LOAN EST		564	274	223	350
4	NUMBER OF SUBSCRIBERS LOAN EST	6,077	5,169	3,383	1,268	4,812
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	612,083	415,938	182,157	100,813	341,518
7	PRINCIPAL DUE & PAID	589,680	461,278	219,841	84,350	360,001
8	ADVANCE PAYMENTS			55,395	2,237	26,044
9	RTS LOANS APPROVED 12 31 72			540,750		
10	RTS FUNDS ADVANCED					
11	RTS INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	6,193,950	4,131,772	2,116,928	1,310,797	3,770,193
14	TEL PLANT UNDER CONST	316,710	130,860	5,708	23,744	134,492
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	6,510,660	4,262,632	2,122,636	1,334,541	3,904,685
17	DEPRECIATION RESERVE	1,323,550	1,049,859	438,661	163,301	573,939
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	5,187,110	3,212,773	1,683,975	1,171,240	2,920,746
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	108,500		49,562	5,000	
22	CURRENT ASSETS	285,386	238,936	113,067	47,748	522,759
23	OTHER ASSETS	70,294	13,694	15,030	99,506	15,276
24	TOTAL ASSETS & OTHER DEBITS	5,651,290	3,465,403	1,861,634	1,323,494	3,466,781
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	732,420	247,000	16,000	2,800	242,000
27	RET EARNS CR MARG & CAP CR	387,666	660,953	446,769	61,273	711,440
28	TOTAL NET WORTH	1,120,086	907,953	462,769	64,073	953,440
29	LONG TERM DEBT	4,329,736	2,078,425	1,296,756	1,243,806	1,980,760
30	CURRENT & ACCRUED LIAB	84,367	122,679	64,904	15,087	168,253
31	DEF CREDITS & OPERATING RES	117,101	356,346	37,205	528	366,328
32	TOTAL LIAB & OTHER CREDITS	5,651,290	3,465,403	1,861,634	1,323,494	3,466,781
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,023,874	866,074	474,698	167,632	751,474
35	LOCAL SERVICE REVENUE	603,772	402,815	252,868	113,021	503,180
36	TOLL SERVICE REVENUE	406,851	438,607	217,298	49,228	258,613
37	MISC OPERATING REVENUE	18,118	27,781	5,616	7,229	33,620
38	UNCOLL OPERATING REV DEBIT	4,867	3,129	1,084	1,846	3,939
39	TOTAL OPERATING DEDUCTIONS	815,477	673,258	386,842	136,824	624,299
40	MAINTENANCE EXPENSES	113,961	127,811	89,358	18,879	101,719
41	TRAFFIC EXPENSES	10,495	8,534	17,397	1,708	7,705
42	COMMERCIAL EXPENSES	64,916	52,573	12,699	20,265	47,903
43	GENERAL OFFICE SAL & EXP	66,664	61,129	36,734	17,721	60,207
44	OTHER OPERATING EXPENSES	40,520	22,360	53,147	16,671	32,487
45	DEPRECIATION EXPENSES	278,764	175,588	81,578	42,673	161,170
46	AMORTIZATION EXPENSES	7,157		1,403		
47	TAXES	233,000	225,263	94,526	18,907	213,104
48	NET OPER INCOME OR MARGIN	208,397	192,816	87,856	30,808	167,175
49	OTHER INCOME & DEDUCT NET	4,817CR	417	4,138	1,384	
50	AVAILABLE FOR FIXED CHARGES	203,580	193,233	91,994	32,192	167,175
51	INTEREST ON LONG TERM DEBT	85,716	32,029	25,911	20,271	13,756
52	INT CHARGED TO CONSTR CR	17,572	2,585		1,009	4,947
53	OTHER FIXED CHARGES		216	1,166	11,046	278
54	TOTAL FIXED CHARGES	68,144	29,660	27,077	30,308	9,087
55	NET INCOME OR MARGIN	135,436	163,573	64,917	1,884	158,088
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	4	3	2	1
58	TOTAL TELEPHONES IN SERVICE	8,454	6,652	3,884	1,314	7,095
59	BUSINESS SUBSCRIBERS	634	589	307	88	327
60	1 PARTY	507	425	274	80	238
61	2 PARTY	11				
62	465 PARTY			9		
63	8 PARTY	10	61			13
64	PAY STATIONS	62	40	12	8	35
65	OTHER SUBSCRIBERS	44	31	12		22
66	RADIOTELEPHONES		32			19
67	RESIDENCE SUBSCRIBERS	5,815	4,135	2,475	1,013	4,191
68	1 PARTY	3,649	2,497	2,144	1,013	2,911
69	2 PARTY	12				
70	465 PARTY	1,571	50	7		647
71	8 PARTY	583	1,588	324		633
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	427	492	211	54	349
74	RESIDENTIAL EXTENSIONS	1,622	1,466	903	148	2,247
75	OFFICIAL TELEPHONES		1		6	3
76	SERVICE STATIONS SWITCHERS				5	
77	TOTAL MAIN STATIONS	6,500	4,787	2,796	1,112	4,559
78	ROUTE MILES OF LINE	596	548	319	273	327
79	SUBSCRIBERS PER ROUTE MILE	10.82	8.62	8.72	4.05	13.82
80	TOTAL SUBSCRIBERS 12 31 71	6,006	4,498	2,503	1,031	4,267
81	TOTAL SUBSCRIBERS 12 31 72	6,449	4,724	2,782	1,106	4,518
82	NUMBER OF EMPLOYEES 12 31 72	31	19	13	9	14
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	160.50	173.92	165.81	127.19	165.36
85	TOTAL OPER REVENUE 1972	164.41	187.83	179.64	156.89	180.19
86	TOTAL OPER DEDUCTIONS 1971	127.48	135.46	138.67	108.96	130.64
87	TOTAL OPER DEDUCTIONS 1972	130.95	146.01	146.39	128.05	142.13
88	NET INCOME OR MARGIN 1971	22.98	33.83	18.46	8.31	28.73
89	NET INCOME OR MARGIN 1972	21.75	35.47	24.57	1.76	35.99
90	NET WORTH PCT OF TOTAL ASSETS	19.8	26.2	24.9	4.8	27.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—527 Bloomingdale Telephone Co., Inc. Bloomingdale	MICHIGAN—528 Hillsdale County Telephone Company Pittsford	MICHIGAN—529 Ontonagon County Telephone Company Ontonagon	MICHIGAN—531 Munising Telephone Company Munising	MICHIGAN—532 Hadley Telephone Company, Inc. Hadley
1	REA LOANS APPROVED 12 31 72	750,000	1,548,000	1,487,000	985,000	548,000
2	REA FUNDS ADVANCED	741,739	1,530,401	1,447,376	909,626	482,638
3	ROUTE MILES OF LINE PLAN EST	153	298	467	299	97
4	NUMBER OF SUBSCRIBERS PLAN EST	824	1,912	3,655	2,206	700
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	106,653	165,994	222,009	127,562	45,500
7	PRINCIPAL DUE & PAID	99,077	137,535	219,504	127,824	40,289
8	ADVANCE PAYMENTS		44,249	3,277	8,657	
9	PTL LOANS APPROVED 12 31 72			1,432,200		
10	PTL FUNDS ADVANCED					
11	PTL INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	808,568	1,941,135	2,053,117	2,056,503	554,093
14	TEL PLANT UNDEP CNST		7,024	22,468		342
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	808,568	1,948,159	2,075,585	2,068,072 ¹	594,435
17	DEPRECIATION RESERVE	147,167	433,797	530,037	480,461	137,182
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	661,401	1,514,362	1,545,548	1,587,611	457,253
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	60,372	1,000	15,060	4,357	
22	CURRENT ASSETS	77,240	145,996	179,774	186,200	42,637
23	OTHER ASSETS	55,689	1,723	2,336	2,964	15,167
24	TOTAL ASSETS & OTHER DEBITS	854,702	1,663,081	1,742,718	1,781,132	515,057
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	31,220	55,350	135,500	10,000	30,000
27	RET EARNINGS CP MARG & CAP CR	153,547	211,648	313,579	424,588	22,363
28	TOTAL NET WORTH	184,767	266,998	449,079	434,588	62,363
29	LONG TERM DEBT	642,663	1,348,617	1,224,594	773,146	442,348
30	CURRENT & ACCRUED LIAB	12,023	39,852	53,482	543,562	6,006
31	DEF CREDITS & OPERATING RES	15,249	7,614	15,563	29,836	4,340
32	TOTAL LIAB & OTHER CREDITS	854,702	1,663,081	1,742,718	1,781,132	515,057
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	164,847	251,249	529,336	362,555	113,739
35	LOCAL SERVICE REVENUE	76,761	137,000	271,570	179,077	38,714
36	TOLL SERVICE REVENUE	84,239	112,193	243,498	184,247	67,240
37	MISC OPERATING REVENUE	4,823	5,082	17,240	5,395	8,455
38	UNCOLL OPERATING REV DEBIT	976	3,026	2,972	6,164	670
39	TOTAL OPERATING DEDUCTIONS	130,376	205,421	428,835	322,776	95,143
40	MAINTENANCE EXPENSES	27,268	39,442	96,834	92,964	14,469
41	TRAFFIC EXPENSES	1,617	3,162	6,120	1,102	1,943
42	COMMERCIAL EXPENSES		5,659	54,310	1,215	
43	GENERAL OFFICE SAL & EXP	18,526	24,027	34,740	50,731	37,250
44	OTHER OPERATING EXPENSES	10,475	18,389	42,292	58,437	
45	DEPRECIATION EXPENSES	31,117	76,879	83,386	81,009	25,148
46	AMORTIZATION EXPENSES	7,799				2,095
47	TAXES	32,574	37,863	111,153	37,318	14,238
48	NET OPER INCOME OR MARGIN	34,471	45,828	100,501	39,779	18,596
49	OTHER INCOME & DEDUCT NET	1,166	2,874	3,359CR	345	45
50	AVAILABLE FOR FIXED CHARGES	35,637	48,702	97,142	40,124	18,641
51	INTEREST ON LONG TERM DEBT	13,057	26,932	24,670	46,100	8,670
52	INT CHARGED TO CONSTR CP			7,737		
53	OTHER FIXED CHARGES	217				
54	TOTAL FIXED CHARGES	13,274	26,932	16,933	46,100	8,670
55	NET INCOME OR MARGIN	22,363	21,770	80,209	5,976CR	9,971
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	6	8	1
58	TOTAL TELEPHONES IN SERVICE	1,095	2,070	4,101	3,213	750
59	BUSINESS SUBSCRIBERS	75	120	406	429	25
60	1 PARTY	64	87	292	217	24
61	2 PARTY				72	
62	4&5 PARTY					
63	8 PARTY			11	59	
64	PAY STATIONS	9	14	48	50	1
65	OTHER SUBSCRIBERS	2	8	55	31	
66	RADIOTELEPHONES		11			
67	RESIDENCE SUBSCRIBERS	808	1,532	2,629	2,086	568
68	1 PARTY	808	1,532	1,007	579	568
69	2 PARTY					
70	4&5 PARTY			745	906	
71	8 PARTY			877	601	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	52	86	734	404	15
74	RESIDENTIAL EXTENSIONS	162	337	387	302	142
75	OFFICIAL TELEPHONES		3		23	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	887	1,668	3,153	2,593	593
78	ROUTE MILES OF LINE	152	583	1,015B	310	132
79	SUBSCRIBERS PER ROUTE MILE	5.81	2.83	2.99B	8.11	4.49
80	TOTAL SUBSCRIBERS 12 31 71	848	1,554	2,896	2,241	534
81	TOTAL SUBSCRIBERS 12 31 72	883	1,652	3,035	2,515	593
82	NUMBER OF EMPLOYEES 12 31 72	7	7	15	17	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	177.43	144.87	173.07	147.32	177.05
85	TOTAL OPER REVENUE 1972	190.46	156.74	178.50	152.46	201.84
86	TOTAL OPER DEDUCTIONS 1971	143.46	118.76	144.61	122.57	135.40
87	TOTAL OPER DEDUCTIONS 1972	150.64	128.15	144.61	135.73	168.84
88	NET INCOME OR MARGIN 1971	18.81	14.76	18.43	15.67	25.94
89	NET INCOME OR MARGIN 1972	25.84	13.58	27.05	2.50CR	17.69
90	NET WORTH PCT OF TOTAL ASSETS	21.6	16.1	25.8	24.4	12.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,569.

Line No.	Item	MICHIGAN—533 Upper Peninsula Telephone Company Carney	MICHIGAN—536 New Lawrence Telephone Company Lawrence	MICHIGAN—537 Waldron Telephone Company Waldron	MICHIGAN—539 Concord Telephone Company, Inc. Concord	MICHIGAN—540 ^(K) Hickory Telephone Company Hickory Corners
1	REA LOANS APPROVED 12 31 72	1,300,000	1,290,000	440,000	1,400,000	1,360,000
2	REA FUNDS ADVANCED	1,275,161	850,000	386,128		
3	ROUTE MILES OF LINE LOAN EST	665	254	60	222	95
4	NUMBER OF SUBSCRIBERS LOAN EST	1,800	1,991	433	1,317	1,089
5	REA DEBT SERVICE RYMT CUM					
6	INTEREST DUE & PAID	168,368	176,934	9,548		
7	PRINCIPAL DUE & PAID	143,797	233,059			
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,570,137	1,280,280	385,880	531,049	
14	TEL PLANT UNDER CONST	90,139	269,349		62,814	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,660,276	1,549,629	385,880	593,863	
17	DEPRECIATION RESERVE	442,786	338,006	34,284	211,305	
18	AMORTIZATION RESERVE		605			
19	TEL PLANT LESS RESERVES	1,217,490	1,211,018	351,596	382,558	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	16,653				
22	CURRENT ASSETS	115,392	65,787	32,222	29,104	
23	OTHER ASSETS	50,409	69,286	52,353	4,229	
24	TOTAL ASSETS & OTHER DEBITS	1,399,944	1,346,091	436,171	415,891	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	55,000	9,110	11,920	50,220	
27	RET EARNS OR MARG & CAP CR	43,145	268,989	26,077	201,242	
28	TOTAL NET WORTH	98,145	278,099	37,997	251,462	
29	LONG TERM DEBT	1,131,363	887,420	386,128	1	
30	CURRENT & ACCRUED LIAB	170,436	72,145	12,046	162,183	
31	DEF CREDITS & OPERATING RES		108,427		2,245	
32	TOTAL LIAB & OTHER CREDITS	1,399,944	1,346,091	436,171	415,891	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	276,277	319,169	66,251	165,783	
35	LOCAL SERVICE REVENUE	142,810	160,926	35,121	62,315	
36	TOLL SERVICE REVENUE	109,686	143,272	25,882	101,835	
37	MISC OPERATING REVENUE	23,527	19,432	5,926	2,143	
38	UNCOLL OPERATING REV DEBIT	254CR	4,461	678	510	
39	TOTAL OPERATING DEDUCTIONS	239,174	268,432	61,606	127,233	
40	MAINTENANCE EXPENSES	48,519	59,153	8,447	26,095	
41	TRAFFIC EXPENSES	2,804	3,026	1,874	1,725	
42	COMMERCIAL EXPENSES	38,304	24,282		19,172	
43	GENERAL OFFICE SAL & EXP	35,019	34,858	25,871	5,660	
44	OTHER OPERATING EXPENSES	13,493	18,095		15,473	
45	DEPRECIATION EXPENSES	68,135	53,116	18,921	25,284	
46	AMORTIZATION EXPENSES	3,361	5,199			
47	TAXES	29,539	70,703	6,493	33,824	
48	NET OPER INCOME OR MARGIN	37,103	50,737	4,645	38,550	
49	OTHER INCOME & DEDUCT NET	585	7,604	317	33	
50	AVAILABLE FOR FIXED CHARGES	37,688	58,341	4,962	38,583	
51	INTEREST ON LONG TERM DEBT	22,861	12,604	6,828		
52	INT CHARGED TO CONSTR CP		908			
53	OTHER FIXED CHARGES	3,766	692		6,067	
54	TOTAL FIXED CHARGES	26,627	12,388	6,828	6,067	
55	NET INCOME OR MARGIN	11,061	45,953	1,866CR	32,516	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	3	1	1	
58	TOTAL TELEPHONES IN SERVICE	1,943	2,355	492	1,480	
59	BUSINESS SUBSCRIBERS	213	197	52	101	
60	1 PARTY	117	136	47	65	
61	2 PARTY		23		12	
62	465 PARTY	40	9			
63	8 PARTY				12	
64	PAY STATIONS	21	17	3	6	
65	OTHER SUBSCRIBERS	8	12	2	6	
66	RADIOTELEPHONES	27				
67	RESIDENCE SUBSCRIBERS	1,492	1,675	322	1,026	
68	1 PARTY	205	413	322	212	
69	2 PARTY	164			53	
70	465 PARTY	1,123	866		200	
71	8 PARTY		396		561	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	98	141	56	63	
74	RESIDENTIAL EXTENSIONS	126	354	60	296	
75	OFFICIAL TELEPHONES	22		4		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,738	1,996	380	1,135	
78	ROUTE MILES OF LINE	545	250	56	120	
79	SUBSCRIBERS PER ROUTE MILE	3.13	7.49	6.68	9.39	
80	TOTAL SUBSCRIBERS 12 31 71	1,681	1,773	356	A	
81	TOTAL SUBSCRIBERS 12 31 72	1,705	1,872	374	1,127	
82	NUMBER OF EMPLOYEES 12 31 72	12	9	4	6	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	148.05	159.27	149.41	A	
85	TOTAL OPER REVENUE 1972	163.19	175.13	181.51	147.10	
86	TOTAL OPER DEDUCTIONS 1971	134.28	133.94	146.81	A	
87	TOTAL OPER DEDUCTIONS 1972	141.27	147.29	168.78	112.90	
88	NET INCOME OR MARGIN 1971	.01CR	19.07	11.40CR	A	
89	NET INCOME OR MARGIN 1972	6.53	25.21	5.10CR	28.85	
90	NET WORTH PCT OF TOTAL ASSETS	7.0	20.7	8.7	60.5	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—501 Farmers Mutual Telephone Company Bellingham	MINNESOTA—505 Garden Valley Telephone Company Ersikine	MINNESOTA—508 Park Region Mutual Telephone Company Underwood	MINNESOTA—512 Gardenville Coop. Telephone Assn. Brandon	MINNESOTA—513 Felton Telephone Exchange, Inc. Felton
1	REA LOANS APPROVED 12 31 72	1,713,000	8,041,000	2,489,000	1,421,000	977,000
2	REA FUNDS ADVANCED	1,567,760	6,223,158	1,716,389	1,366,915	655,294
3	ROUTE MILES OF LINE LOAN EST	696	4,077	718	524	311
4	NUMBER OF SUBSCRIBERS LOAN EST	1,162	10,279	2,504	1,306	723
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	238,907	920,520	241,616	180,210	61,979
7	PPINCIPAL DUE & PAID	299,649	1,387,264	308,338	272,325	57,106
8	ADVANCE PAYMENTS	78,531	403,052	41,590	1,223	4,639
9	RE LOANS APPROVED 12 31 72					
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,240,113	8,302,511	1,836,921	742,137	384,791
14	TEL PLANT UNDER CONST	1,629	1,151,669	56,350	876,399	273,375
15	TEL PLANT ADJUSTMENT			11,935		
16	TOTAL TELEPHONE PLANT	1,241,742	9,454,180	1,905,206	1,618,536	658,166
17	DEPRECIATION RESERVE	224,030	2,522,125	481,631	456,646	119,317
18	AMORTIZATION RESERVE			8,967		
19	TEL PLANT LESS DEPRECIATION	1,017,712	6,932,055	1,414,608	1,161,890	538,849
20	INVEST IN OTHER COMPANIES	2,009				
21	OTHER INVESTMENTS & FUNDS	3,000	7,793	8,339	58,741	1,000
22	CURRENT ASSETS	168,274	278,524	246,183	61,521	35,745
23	OTHER ASSETS	108,244	142,536	137,914	7,679	61,595
24	TOTAL ASSETS & OTHER DEBITS	1,299,239	7,360,908	1,807,044	1,289,831	641,189
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	8,070	105,452	31,194	2,667	25,000
27	RET EARNINGS OR MAPG & CAP CR	66,708	2,381,108	325,030	164,274	1,448
28	TOTAL NET WORTH	74,778	2,486,560	356,224	166,941	26,448
29	LONG TERM DEBT	1,200,120	4,520,829	1,376,051	1,097,634	553,548
30	CURRENT & ACCRUED LIAB	24,341	353,519	74,309	22,037	16,533
31	OFF CREDITS & OPERATING RES			460	3,219	4,660
32	TOTAL LIAB & OTHER CREDITS	1,299,239	7,360,908	1,807,044	1,289,831	641,189
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	171,804	1,262,395	272,118	158,875	98,582
35	LOCAL SERVICE REVENUE	92,649	554,439	130,328	91,430	58,459
36	TOLL SERVICE REVENUE	68,281	668,485	133,278	64,484	39,680
37	MISC OPERATING REVENUE	11,350	52,036	10,101	3,601	1,440
38	UNCOLL OPERATING REV DEBIT	476	12,565	1,589	640	397
39	TOTAL OPERATING DEDUCTIONS	135,131	1,106,346	222,343	132,848	90,396
40	MAINTENANCE EXPENSES	24,286	296,313	52,603	29,328	18,923
41	TRAFFIC EXPENSES	1,148	14,025	2,324	891	3,203
42	COMMERCIAL EXPENSES	12,724	70,612	2,324	2,238	
43	GENERAL OFFICE SAL & EXP	14,965	92,083	31,796	21,426	17,225
44	OTHER OPERATING EXPENSES	6,748	129,054	21,601	7,491	11,355
45	DEPRECIATION EXPENSES	49,400	415,854	78,731	60,631	25,388
46	AMORTIZATION EXPENSES	17,630	17,772	17,902	1,167	8,114
47	TAXES	8,230	70,633	15,062	9,676	6,188
48	NET OPER INCOME OR MARGIN	36,673	156,049	49,775	26,027	8,186
49	OTHER INCOME & DEDUCT NET	9,001	16,024	5,427	4,059	11
50	AVAILABLE FOP FIXED CHARGES	45,674	172,073	55,202	30,086	8,197
51	INTEREST ON LONG TERM DEBT	24,134	89,309	26,084	22,122	10,959
52	INT CHARGED TO CONSTR CR				5,176	
53	OTHER FIXED CHARGES	100		2,145	68	122
54	TOTAL FIXED CHARGES	24,234	89,309	28,229	17,014	11,081
55	NET INCOME OR MARGIN	21,440	82,764	26,973	13,072	2,884CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	23	6	4	3
58	TOTAL TELEPHONES IN SERVICE	1,288	12,407	2,376	1,649	772
59	BUSINESS SUBSCRIBERS	65	1,241	124	168	46
60	1 PARTY	59	965	89	148	29
61	2 PARTY		48	8		6
62	465 PARTY		66			2
63	8 PARTY		11			
64	PAY STATIONS	6	62	22	17	9
65	OTHER SUBSCRIBERS		76	5	3	
66	RADIOTELEPHONES		13			
67	RESIDENCE SUBSCRIBERS	990	8,843	1,806	1,154	552
68	1 PARTY	990	3,793	1,255	1,154	272
69	2 PARTY		80	37		72
70	465 PARTY		1,080	97		208
71	8 PARTY		3,890	417		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	52	885	70	70	36
74	RESIDENTIAL EXTENSIONS	171	1,383	368	238	135
75	OFFICIAL TELEPHONES	10	131	13	22	3
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,065	10,296	1,947	1,347	601
78	ROUTE MILES OF LINE	530	4,076	691	530	1898
79	SUBSCRIBERS PER ROUTE MILE	1.99	2.47	2.79	2.49	3.168
80	TOTAL SUBSCRIBERS 12 31 71	1,053	9,657	1,849	1,314	574
81	TOTAL SUBSCRIBERS 12 31 72	1,055	10,084	1,930	1,322	598
82	NUMBER OF EMPLOYEES 12 31 72	4	53	8	7	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	144.75	119.54	139.69	101.29	149.60
85	TOTAL OPER REVENUE 1972	163.00	127.90	144.02	120.54	168.23
86	TOTAL OPER DEDUCTIONS 1971	121.16	84.44	115.15	71.95	134.42
87	TOTAL OPER DEDUCTIONS 1972	128.21	112.09	117.67	100.80	154.26
88	NET INCOME OF MARGIN 1971	7.71	28.19	13.45	27.45	2.29
89	NET INCOME OF MARGIN 1972	20.34	8.38	14.28	9.92	4.91CR
90	NET WORTH PCT OF TOTAL ASSETS	5.8	33.8	19.7	12.9	4.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—515 Pine Island Telephone Company Pine Island	MINNESOTA—516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA—520 Wilkstrom Telephone Company, Inc. Karlstad	MINNESOTA—525 Ace Telephone Association Houston	MINNESOTA—526 ¹ Lake State Tel. Company St. Paul
1	REA LOANS APPROVED 12 31 72	1,080,000	610,000	4,497,000	5,813,000	17,228,000
2	REA FUNDS ADVANCED	1,079,000	439,970	3,657,080	5,765,255	15,552,183
3	ROUTE MILES OF LINE LOAN EST	213	221	2,053	1,752	7,922
4	NUMBER OF SUBSCRIBERS LOAN EST	1,959	462	4,022	7,725	35,057
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	125,051	46,282	503,942	890,767	2,974,172
7	PRINCIPAL DUE & PAID	157,115	66,552	524,056	1,052,318	3,643,939
8	ADVANCE PAYMENTS	31,887	23,142		5,439	152,862
9	REA LOANS APPROVED 12 31 72	393,750			1,770,300	
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,239,563	172,130	3,680,066	6,128,014	27,172,612
14	TEL PLANT UNDER CONST	64,546	249,756	703,489	1,065,598	1,932,459
15	TEL PLANT ADJUSTMENT		1,035CR	28,561		47,654
16	TOTAL TELEPHONE PLANT	1,304,109	420,851	4,412,116	7,193,612	29,153,125 ²
17	DEPRECIATION RESERVE	260,124	51,512	1,198,907	1,150,533	6,881,134
18	AMORTIZATION RESERVE			24,062		
19	TEL PLANT LESS RESERVES	1,043,985	369,339	3,189,147	6,043,079	22,271,991
20	INVEST IN OTHER COMPANIES			1,000	421,200	
21	OTHER INVESTMENTS & FUNDS			10,000	19,182	46,788
22	CURRENT ASSETS	103,990	37,107	236,771	142,267	1,851,464
23	OTHER ASSETS	141,577	2,271	118,362	67,179	245,828
24	TOTAL ASSETS & OTHER DEBITS	1,289,552	408,717	3,555,280	6,692,907	24,416,071
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	52,200	21,535	44,350	15,264	1,679,650
27	RET EARNRS OR MARG & CAP CR	140,937	26,666	110,476	935,058	4,702,346
28	TOTAL NET WORTH	193,137	48,201	154,826	950,322	6,381,996
29	LONG TERM DEBT	892,445	355,887	3,151,920	5,348,168	14,840,163
30	CURRENT & ACCRUED LIAB	140,455	4,629	248,534	394,317	1,649,733
31	DEE CREDITS & OPERATING RES	63,515			100	1,544,179
32	TOTAL LIAB & OTHER CREDITS	1,289,552	408,717	3,555,280	6,692,907	24,416,071
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	186,079	55,380	568,946	1,139,204	5,765,052
35	LOCAL SERVICE REVENUE	119,478	30,235	291,947	587,947	3,399,577
36	TOLL SERVICE REVENUE	64,828	24,064	225,476	514,753	2,165,132
37	MISC OPERATING REVENUE	2,689	1,081	55,160	39,493	234,718
38	UNCOLL OPERATING REV DEBIT	916		3,637	2,989	34,375
39	TOTAL OPERATING DEDUCTIONS	165,232	46,918	491,090	827,465	4,517,315
40	MAINTENANCE EXPENSES	37,732	10,240	180,442	224,950	985,154
41	TRAFFIC EXPENSES	1,830	302	5,715	8,189	129,356
42	COMMERCIAL EXPENSES	24,378		9,508	54,404	451,528
43	GENERAL OFFICE SAL & EXP	14,841	12,704	53,261	135,451	480,163
44	OTHER OPERATING EXPENSES	10,155	4,552	47,403	85,741	76,101
45	DEPRECIATION EXPENSES	50,508	15,245	149,139	240,564	1,243,499
46	AMORTIZATION EXPENSES	5,155	50CR	13,200		46,574
47	TAXES	20,633	3,925	32,422	78,166	1,104,940
48	NET OPER INCOME OR MARGIN	20,847	8,462	77,856	311,739	1,247,737
49	OTHER INCOME & DEDUCT NET	666	2,108	4,742	1,027	6,049
50	AVAILABLE FOR FIXED CHARGES	21,513	10,570	82,598	312,766	1,253,786
51	INTEREST ON LONG TERM DEBT	17,062	6,516	57,747	99,750	270,905
52	INT CHARGED TO CONST CR	2,417	1,911		21,001	89,876
53	OTHER FIXED CHARGES	1,101	80	1,963	218	130,240
54	TOTAL FIXED CHARGES	15,746	4,685	59,710	78,967	311,265
55	NET INCOME OR MARGIN	5,767	5,885	22,888	233,799	942,517
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	1	15	16	71
58	TOTAL TELEPHONES IN SERVICE	1,888	521	4,855	10,259	47,713
59	BUSINESS SUBSCRIBERS	155	43	382	759	4,033
60	1 PARTY	139	36	232	597	2,910
61	2 PARTY			72	19	137
62	465 PARTY			35		57
63	8 PARTY				43	282
64	PAY STATIONS	9	4	27	73	322
65	OTHER SUBSCRIBERS	7	3	16	22	270
66	RAIOTELEPHONES				5	55
67	RESIDENCE SUBSCRIBERS	1,344	386	3,690	6,883	31,275
68	1 PARTY	1,344	386	713	3,228	12,241
69	2 PARTY			141	556	1,720
70	465 PARTY			2,147	491	4,024
71	8 PARTY			689	2,608	12,290
72	RAIOTELEPHONES					
73	BUSINESS EXTENSIONS	78	31	268	724	3,568
74	RESIDENTIAL EXTENSIONS	307	62	448	1,797	8,878
75	OFFICIAL TELEPHONES	11	2	67	118	2
76	SERVICE STATIONS SWITCHERS			16		227
77	TOTAL MAIN STATIONS	1,521	434	4,177	7,800	35,887
78	ROUTE MILES OF LINE	269	220	1,991	1,795	8,112
79	SUBSCRIBERS PER ROUTE MILE	5.57	1.95	2.05	4.26	4.38
80	TOTAL SUBSCRIBERS 12 31 71	1,393	417	3,912	7,477	33,950
81	TOTAL SUBSCRIBERS 12 31 72	1,499	429	4,088	7,642	35,535
82	NUMBER OF EMPLOYEES 12 31 72	10	4	17	53	124
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	108.22	115.82	135.86	142.83	156.36
85	TOTAL OPER REVENUE 1972	128.69	130.92	142.24	150.70	165.94
86	TOTAL OPER DEDUCTIONS 1971	88.80	98.63	109.39	103.89	119.53
87	TOTAL OPER DEDUCTIONS 1972	114.27	110.92	122.77	109.46	130.02
88	NET INCOME OR MARGIN 1971	8.75	15.59	13.46	30.09	29.26
89	NET INCOME OR MARGIN 1972	3.99	13.91	5.72	30.93	27.13
90	NET WORTH PCT OF TOTAL ASSETS	15.0	11.8	4.4	14.2	26.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Minnesota 530, 533, 539, 567, 576, 579, 580, 588 and 593 consolidated with Minnesota 526 during the year.
2. Includes telephone plant for future use: \$400.

Line No.	Item	MINNESOTA—537 Consolidated Telephone Company Brainerd	MINNESOTA—540 Runestone Telephone Association Hoffman	MINNESOTA—541 Scott-Rice Telephone Company Prior Lake	MINNESOTA—542 Arrig Telephone Company Pequot Lakes	MINNESOTA—547 Woodstock Telephone Company Ruthon
1	REA LOANS APPROVED 12 31 72	5,214,000	3,036,000	2,784,000	3,362,000	629,000
2	REA FUNDS ADVANCED	3,383,579	2,237,169	2,587,532	2,693,555	564,956
3	ROUTE MILES OF LINE LOCATED	1,625	821	349	877	401
4	NUMBER OF SUBSCRIBERS LOCATED	4,427	2,295	4,141	4,356	1,196
5	REA DEBT SERVICE PAYMENT CUM					
6	INTEREST DUE & PAID	458,772	293,997	232,644	316,563	120,556
7	PRINCIPAL DUE & PAID	537,508	417,984	235,461	386,735	152,652
8	ADVANCE PAYMENTS	11,380	236,051	9,592	43,257	51,589
9	REA LOANS APPROVED 12 31 72			866,250		
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,415,505	1,145,870	2,670,348	3,266,390	804,415
14	TEL PLANT UNDER CONSTRUCTION	283,615	1,038,862	1,138,935	755,187	
15	TEL PLANT ADJUSTMENT	2,622	110,043			4,176
16	TOTAL TELEPHONE PLANT	3,701,742	2,294,775	3,809,283	4,023,348 ¹	808,591
17	DEPRECIATION RESERVE	662,114	542,481	657,276	1,197,824	324,165
18	AMORTIZATION RESERVE		85,431			
19	TEL PLANT LESS RESERVES	3,039,628	1,666,863	3,152,007	2,825,524	484,426
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,923	1,396	6,321	6,570	1,000
22	CURRENT ASSETS	300,596	298,978	360,660	394,248	110,081
23	OTHER ASSETS	58,287	183,413	4,943	45,555	2,787
24	TOTAL ASSETS & OTHER DEBITS	3,402,434	2,150,650	3,523,931	3,272,337	558,294
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	35,810	2,602	100,000	51,100	137,100
27	RET EARNINGS OR MARG & CAP CR	110,155	396,050	378,074	586,096	53,090
28	TOTAL NET WORTH	145,965	398,652	478,074	637,196	190,190
29	LONG TERM DEBT	2,863,339	1,607,604	2,853,234	2,263,561	363,656
30	CURRENT & ACCRUED LIAB	388,901	142,266	116,952	267,131	32,564
31	DEF CREDITS & OPERATING RES	4,229	2,128	75,671	104,449	11,444
32	TOTAL LIAB & OTHER CREDITS	3,402,434	2,150,650	3,523,931	3,272,337	558,294
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	518,218	317,501	576,127	841,598	144,758
35	LOCAL SERVICE REVENUE	239,068	163,656	392,157	299,741	70,597
36	TOLL SERVICE REVENUE	222,760	148,736	151,500	487,516	70,821
37	MISC OPERATING REVENUE	58,553	6,830	39,195	59,692	3,666
38	UNCOLL OPERATING REV DEBIT	2,163	1,721	6,725	5,351	326
39	TOTAL OPERATING DEDUCTIONS	451,934	249,722	497,017	663,759	115,773
40	MAINTENANCE EXPENSES	113,239	50,494	144,898	118,826	30,245
41	TRAFFIC EXPENSES	5,958	2,237	3,491	4,206	2,484
42	COMMERCIAL EXPENSES	19,435	7,200	69,509	33,384	10,954
43	GENERAL OFFICE SAL & EXP	70,046	34,300	26,880	63,841	5,624
44	OTHER OPERATING EXPENSES	41,602	24,265	36,868	60,538	5,390
45	DEPRECIATION EXPENSES	173,797	89,540	148,554	178,891	34,158
46	AMORTIZATION EXPENSES	1,720	24,965		3,863	2,783
47	TAXES	26,137	16,721	66,817	200,210	20,135
48	NET OPER INCOME OR MARGIN	66,284	67,779	79,110	177,839	28,985
49	OTHER INCOME & DEDUCT NET	9,243	6,225	753	487	2,861
50	AVAILABLE FOR FIXED CHARGES	75,527	74,004	79,863	178,326	31,846
51	INTEREST ON LONG TERM DEBT	55,903	32,153	50,811	36,541	7,369
52	INT CHARGED TO CONSTR CR	1,213	2,593	12,054	7,248	
53	OTHER FIXED CHARGES	11,104	500	477		1,390
54	TOTAL FIXED CHARGES	65,794	30,060	39,234	29,293	8,759
55	NET INCOME OR MARGIN	9,733	43,944	40,629	149,033	23,087
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	10	8	3	7	5
58	TOTAL TELEPHONES IN SERVICE	3,911	2,592	5,044	4,538	1,426
59	BUSINESS SUBSCRIBERS	205	194	265	612	83
60	1 PARTY	120	158	222	376	72
61	2 PARTY	18	7	2	3	5
62	465 PARTY			9	7	
63	8 PARTY	13			137	
64	PAY STATIONS	26	15	27	41	6
65	OTHER SUBSCRIBERS	4	14	5	24	
66	RADIOTELEPHONES	24			24	
67	RESIDENCE SUBSCRIBERS	3,196	1,916	3,108	3,186	1,124
68	1 PARTY	2,147	1,527	2,336	1,500	210
69	2 PARTY	108	31	309	2	
70	465 PARTY	184	67	463	38	314
71	8 PARTY	757	291		1,646	600
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	102	140	295	459	48
74	RESIDENTIAL EXTENSIONS	377	356	1,355	289	165
75	OFFICIAL TELEPHONES	19		26	16	5
76	SERVICE STATIONS SWITCHES	16				1
77	TOTAL MAIN STATIONS	3,437	2,121	3,408	3,846	1,213
78	ROUTE MILES OF LINE	1,476	807	307	1,098 ^B	393
79	SUBSCRIBERS PER ROUTE MILE	2.32	2.61	10.99	3.46 ^B	3.07
80	TOTAL SUBSCRIBERS 12 31 71	3,251	2,087	3,048	3,582	1,190
81	TOTAL SUBSCRIBERS 12 31 72	3,417	2,110	3,373	3,798	1,208
82	NUMBER OF EMPLOYEES 12 31 72	16	10	17	24	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	134.45	129.21	167.06	141.85	106.92
85	TOTAL OPER REVENUE 1972	155.43	151.30	179.45	228.08	120.73
86	TOTAL OPER DEDUCTIONS 1971	108.83	101.11	137.85	118.06	85.47
87	TOTAL OPER DEDUCTIONS 1972	135.55	119.00	154.81	179.88	96.56
88	NET INCOME OR MARGIN 1971	11.41	21.87	18.67	14.85	17.35
89	NET INCOME OR MARGIN 1972	2.92	20.94	12.66	40.39	19.26
90	NET WORTH PCT OF TOTAL ASSETS	4.3	18.5	13.6	19.5	31.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,771.

Line No.	Item	MINNESOTA—549 Johnson Telephone Company Remer	MINNESOTA—552 Redwood County Telephone Company Redwood Falls	MINNESOTA—555 Halstad Telephone Company Halstad	MINNESOTA—558 Albany Mutual Telephone Assn. Albany	MINNESOTA—559 Benton Cooperative Telephone Company Rice
1	REA LOANS APPROVED 12 31 72	1,036,000	2,450,000	1,308,000	1,302,000	2,622,000
2	REA FUNDS ADVANCED	607,455	1,754,141	1,199,849	1,240,415	2,261,301
3	ROUTE MILES OF LINE LOAN EST	290	1,312	431	410	649
4	NUMBER OF SUBSCRIBERS LOAN EST	788	3,490	1,299	1,436	2,224
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	93,827	55,917	173,644	171,645	243,203
7	PRINCIPAL DUE & PAID	115,542	40,760	224,247	258,456	264,070
8	ADVANCE PAYMENTS			61,833	12,820	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	723,588	2,629,517	1,280,521	1,259,699	1,314,007
14	TEL PLANT UNDER CNST	66,797	514,664	31,078	17,311	670,632
15	TEL PLANT ADJUSTMENT		1,858			148,466
16	TOTAL TELEPHONE PLANT	807,749 ¹	3,146,039	1,311,599	1,277,010	2,133,105
17	DEPRECIATION RESERVE	185,126	739,680	345,717	184,698	310,396
18	AMORTIZATION RESERVE					27,815
19	TEL PLANT LESS RESERVES	622,623	2,406,359	965,882	1,092,312	1,754,894
20	INVEST IN OTHER COMPANIES					1,000
21	OTHER INVESTMENTS & FUNDS		336	13,640		
22	CURRENT ASSETS	37,980	188,917	108,396	79,580	72,988
23	OTHER ASSETS	7,850	19,954	84,292	154,011	187,387
24	TOTAL ASSETS & OTHER DEBITS	668,453	2,615,566	1,172,210	1,325,903	2,056,269
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	26,500	180,550	10,595	37,225	19,814
27	RET EARNB OR MARG & CAP CR	2,759	227,044	203,572	260,666	2,752CR
28	TOTAL NET WORTH	29,259	407,594	214,167	257,891	17,062
29	LONG TERM DEBT	499,885	2,031,426	930,644	977,418	2,001,915
30	CURRENT & ACCRUED LIAB	129,198	155,284	27,399	49,472	37,294
31	DEF CREDITS & OPERATING RES	10,111	21,262		1,122	
32	TOTAL LIAB & OTHER CREDITS	668,453	2,615,566	1,172,210	1,325,903	2,056,269 ^{2CR}
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	127,607	389,651	199,139	217,095	254,477
35	LOCAL SERVICE REVENUE	49,005	217,990	108,633	120,515	155,466
36	TOLL SERVICE REVENUE	72,657	166,673	83,123	87,517	89,985
37	MISC OPERATING REVENUE	7,145	4,988	8,138	9,563	10,610
38	UNCOLL OPERATING REV DEBIT	1,200		755	500	1,584
39	TOTAL OPERATING DEDUCTIONS	102,268	326,217	168,309	171,429	226,816
40	MAINTENANCE EXPENSES	24,181	60,677	38,472	54,491	48,324
41	TRAFFIC EXPENSES	1,618	26,836	1,417	2,172	1,897
42	COMMERCIAL EXPENSES	10,045	42,317	15,260	17,013	4,927
43	GENERAL OFFICE SAL & EXP	6,855	16,824	20,865	10,301	32,468
44	OTHER OPERATING EXPENSES	16,415	24,170	16,319	14,418	22,806
45	DEPRECIATION EXPENSES	29,623	126,274	55,346	45,824	74,472
46	AMORTIZATION EXPENSES	649CR	619	10,920	15,067	30,613
47	TAXES	14,180	28,500	9,710	12,143	11,309
48	NET OPER INCOME OR MARGIN	25,339	63,434	30,830	45,666	27,661
49	OTHER INCOME & DEDUCT NET		14	1,546	11	505
50	AVAILABLE FOR FIXED CHARGES	25,339	63,448	32,376	45,677	28,166
51	INTEREST ON LONG TERM DEBT	9,491	49,833	17,934	19,461	39,939
52	INT CHARGED TO CNSTR CR	2,079				
53	OTHER FIXED CHARGES	1,608	2,456	50	71	1,623
54	TOTAL FIXED CHARGES	9,020	52,289	17,984	19,532	41,562
55	NET INCOME OR MARGIN	16,319	11,159	14,392	26,145	13,396CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	9	6	3	5
58	TOTAL TELEPHONES IN SERVICE	818	4,142	1,883	2,035	2,724
59	BUSINESS SUBSCRIBERS	112	345	180	175	120
60	1 PARTY	41	253	130	153	106
61	2 PARTY	7	41			
62	465 PARTY					
63	8 PARTY	55	35			
64	PAY STATIONS	6	10	9	14	13
65	OTHER SUBSCRIBERS	2	6		8	1
66	RADIOTELEPHONES	1		41		
67	RESIDENCE SUBSCRIBERS	607	3,103	1,129	1,477	1,711
68	1 PARTY	95	1,589	1,129	1,461	1,711
69	2 PARTY	50	440		16	
70	465 PARTY	23	40			
71	8 PARTY	439	1,034			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	53	188	122	122	89
74	RESIDENTIAL EXTENSIONS	40	433	437	262	284
75	OFFICIAL TELEPHONES	8	22	15	7	21
76	SERVICE STATIONS SWITCHERS		57			
77	TOTAL MAIN STATIONS	730	3,533	1,324	1,676	1,855
78	ROUTE MILES OF LINE	312	1,082	340	365	624
79	SUBSCRIBERS PER ROUTE MILE	2.30	3.24	3.85	4.53	2.93
80	TOTAL SUBSCRIBERS 12 31 71	685	3,427	1,311	1,586	1,765
81	TOTAL SUBSCRIBERS 12 31 72	719	3,505	1,309	1,652	1,831
82	NUMBER OF EMPLOYEES 12 31 72	5	16	7	6	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	128.51	94.14	124.26	114.08	142.49
85	TOTAL OPER REVENUE 1972	181.78	112.42	152.01	134.09	141.53
86	TOTAL OPER DEDUCTIONS 1971	108.50	88.58	105.06	85.97	125.29
87	TOTAL OPER DEDUCTIONS 1972	145.68	94.12	128.48	105.89	126.15
88	NET INCOME OR MARGIN 1971	8.14	2.49CR	6.65	20.80	5.78CR
89	NET INCOME OR MARGIN 1972	23.25	3.22	10.99	16.15	7.44CP
90	NET WORTH PCT OF TOTAL ASSETS	4.4	15.6	18.3	22.5	.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$17,364.

Line No.	Item	MINNESOTA—561 Paul Bunyan Rural Telephone Coop. Bemidji	MINNESOTA—562 Federated Telephone Cooperative Chokio	MINNESOTA—563 East Otter Tail Telephone Company Perham	MINNESOTA—564 West Central Telephone Assn. Sebeka	MINNESOTA—565 Red River Rural Telephone Assn. Abercrombie
1	REA LOANS APPROVED 12 31 72	3,989,000	2,464,000	4,725,000	2,378,000	2,390,000
2	REA FUNDS ADVANCED	3,468,027	2,283,441	4,725,000	2,152,292	2,206,715
3	ROUTE MILES OF LINE LOAN EST	1,046	776	1,585	702	803
4	NUMBER OF SUBSCRIBERS LOAN EST	2,984	1,496	8,949	2,199	1,451
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	423,377	260,128	661,641	242,428	246,491
7	PRINCIPAL DUE & PAID	437,119	364,259	813,011	331,807	282,103
8	ADVANCE PAYMENTS		74,378	86,192	146,658	47,942
9	REA LOANS APPROVED 12 31 72			1,907,850		
10	REA FUNDS ADVANCED			1,159,204		
11	REA INTEREST DUE & PAID			17,131		
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,890,266	1,494,209	5,956,723	1,625,362	1,588,102
14	TEL PLANT UNDER CONSTR	712,788	832,522	1,335,421	634,432	4,482
15	TEL PLANT ADJUSTMENT	146,159		91,174		
16	TOTAL TELEPHONE PLANT	3,767,764	2,326,731	7,383,318	2,259,794	1,992,584
17	DEPRECIATION RESERVE	853,170	491,799	1,906,504	533,351	57,619
18	AMORTIZATION RESERVE	62,868				
19	TEL PLANT LESS RESERVES	2,851,726	1,834,932	5,476,814	1,726,443	1,854,965
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,060	66,707	91,227	134,270	1,156
22	CURRENT ASSETS	152,963	131,491	584,153	105,805	183,565
23	OTHER ASSETS	22,793	6,270	114,207	112,813	4,910
24	TOTAL ASSETS & OTHER DEBITS	3,028,542	2,039,400	6,266,401	2,079,331	2,064,996
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	57,518	15,090	162,300	3,775	
27	RET EARNINGS OR MARG & CAP CR	169,011	102,283	674,674	273,678	126,724
28	TOTAL NET WORTH	111,493	117,373	836,974	277,453	126,724
29	LONG TERM DEBT	3,040,007	1,866,335	5,014,729	1,737,057	1,888,921
30	CURRENT & ACCRUED LIAB	100,028	55,049	193,464	61,475	69,351
31	DEF CREDITS & OPERATING RES		643	221,234	3,346	
32	TOTAL LIAB & OTHER CREDITS	3,028,542	2,039,400	6,266,401	2,079,331	2,064,996
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	423,113	209,607	1,097,768	277,137	227,993
35	LOCAL SERVICE REVENUE	185,820	124,178	614,114	165,539	115,404
36	TOLL SERVICE REVENUE	189,541	77,991	419,025	106,002	54,423
37	MISC OPERATING REVENUE	55,172	8,011	74,326	6,946	18,135
38	UNCOLL OPERATING REV DEBIT	7,427	573	9,697	1,350	31CR
39	TOTAL OPERATING DEDUCTIONS	338,005	180,328	921,465	228,634	140,325
40	MAINTENANCE EXPENSES	78,237	37,814	139,112	43,906	28,822
41	TRAFFIC EXPENSES	2,791	2,424	9,633	2,357	3,759
42	COMMERCIAL EXPENSES	35,432	7,865	44,602	5,220	6,350
43	GENERAL OFFICE SAL & EXP	35,380	29,867	107,538	32,540	15,597
44	OTHER OPERATING EXPENSES	44,212	21,407	85,854	21,283	12,632
45	DEPRECIATION EXPENSES	113,912	68,455	340,341	92,499	63,168
46	AMORTIZATION EXPENSES	6,945	1,932	32,081	16,187	1,763
47	TAXES	21,096	10,564	162,304	14,642	8,234
48	NET OPER INCOME OR MARGIN	85,108	29,279	176,303	48,503	87,668
49	OTHER INCOME & DEDUCT NET		3,594	2,036CR	7,146	4,535
50	AVAILABLE FOR FIXED CHARGES	85,108	32,873	174,267	55,649	52,203
51	INTEREST ON LONG TERM DEBT	57,358	32,016	105,687	33,394	37,567
52	INT CHARGED TO CONSTR CP	2,698	19,261	46,310	3,947	3,292
53	OTHER FIXED CHARGES	686	150	208	48	
54	TOTAL FIXED CHARGES	55,346	12,905	59,585	25,495	34,275
55	NET INCOME OR MARGIN	29,762	19,968	114,682	26,154	57,928
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	11	7	14	5	7
58	TOTAL TELEPHONES IN SERVICE	3,014	1,745	9,148	2,671	1,837
59	BUSINESS SUBSCRIBERS	279	91	1,053	199	82
60	1 PARTY	156	59	652	166	76
61	2 PARTY	22	5	40	3	
62	465 PARTY		2			
63	8 PARTY	71		261	1	
64	PAY STATIONS	19	12	38	18	6
65	OTHER SUBSCRIBERS	11	3	22	11	
66	RADIO TELEPHONES		10			
67	RESIDENCE SUBSCRIBERS	2,237	1,296	6,577	2,072	1,321
68	1 PARTY	1,127	948	1,631	1,763	1,321
69	2 PARTY	113	19		7	
70	465 PARTY	133	30	1,370	9	
71	8 PARTY	864	299	3,576	293	
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	221	60	885	119	63
74	RESIDENTIAL EXTENSIONS	266	278	626	241	364
75	OFFICIAL TELEPHONES	22	23	29	51	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,559	1,411	7,692	2,326	1,410
78	ROUTE MILES OF LINE	1,043	958	2,356	691	797
79	SUBSCRIBERS PER ROUTE MILE	2,441	1,445	3,24	3,29	1,76
80	TOTAL SUBSCRIBERS 12 31 71	2,402	1,425	7,384	2,183	1,370
81	TOTAL SUBSCRIBERS 12 31 72	2,516	1,387	7,630	2,271	1,403
82	NUMBER OF EMPLOYEES 12 31 72	14	8	29	8	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	153.58	133.79	140.77	117.96	141.33
85	TOTAL OPER REVENUE 1972	172.07	149.08	146.23	124.44	164.44
86	TOTAL OPER DEDUCTIONS 1971	134.01	116.48	117.34	92.23	92.97
87	TOTAL OPER DEDUCTIONS 1972	137.46	128.26	122.75	102.66	101.21
88	NET INCOME OR MARGIN 1971	.27	9.77	15.58	17.52	33.50
89	NET INCOME OR MARGIN 1972	12.10	14.20	15.28	11.74	41.78
90	NET WORTH PCT OF TOTAL ASSETS	3.7CR	5.8	13.4	13.3	6.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$18,551.

Line No.	Item	MINNESOTA—571 Manchester-Hartland Telephone Company Manchester	MINNESOTA—573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA—575 Sacred Heart Telephone Company Sacred Heart	MINNESOTA—577 Deer River Telephone Exchange, Inc. Deer River	MINNESOTA—582 Melrose Telephone Company Melrose
1	REA LOANS APPROVED 12 31 72	467,317	1,799,000	171,294	2,088,000	1,251,000
2	REA FUNDS ADVANCED	467,317	1,713,592	171,294	834,262	1,251,000
3	ROUTE MILES OF LINE LOAN EST	139	756	104	411	771
4	NUMBER OF SUBSCRIBERS LOAN EST	601	1,847	445	1,287	3,422
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	68,139	175,111	25,085	130,785	257,312
7	PRINCIPAL DUE & PAID	84,980	219,615	26,211	132,274	354,064
8	ADVANCE PAYMENTS	6,661	44,728	5,610		
9	PTB LOANS APPROVED 12 31 72					
10	PTB FUNDS ADVANCED					
11	PTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	506,725	2,054,120	199,825	1,045,421	2,985,641
14	TEL PLANT UNDER CNST		133,768		7,387	12,355
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	506,725	2,189,925 ¹	199,825	1,052,808	2,997,996 ¹
17	DEPRECIATION RESERVE	127,893	479,802	63,076	378,169	1,356,784
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	378,832	1,710,123	136,749	674,639	1,641,212
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		1,011	9,832	1,500	143,599
22	CURRENT ASSETS	30,270	164,865	78,143	127,274	233,647
23	OTHER ASSETS	29,035	43,817	6,433	36,442	
24	TOTAL ASSETS & OTHER DEBITS	438,137	1,919,816	231,157	839,855	2,028,458
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	7,610	33,000	2,600	44,600	17,000
27	RET EARNINGS OR MARG & CAP CP	32,534	194,905	79,200	49,312	468,942
28	TOTAL NET WORTH	40,144	227,905	81,800	93,912	485,942
29	LONG TERM DEBT	380,670	1,464,363	139,471	701,987	595,916
30	CURRENT & ACCRUED LIAB	6,931	181,817	5,482	33,184	510,771
31	DEF CREDITS & OPERATING RES	10,392	45,731	4,404	10,772	25,829
32	TOTAL LIAB & OTHER CREDITS	438,137	1,919,816	231,157	839,855	2,028,458
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	69,762	307,113	58,861	185,620	711,071
35	LOCAL SERVICE REVENUE	37,304	171,245	27,890	71,014	387,532
36	TOLL SERVICE REVENUE	29,122	128,416	29,030	69,461	273,846
37	MISC OPERATING REVENUE	3,157	8,317	1,987	45,470	50,117
38	UNCOLL OPERATING REV DEBIT	179CP	865	46	325	424
39	TOTAL OPERATING DEDUCTIONS	55,958	269,151	52,492	162,766	571,458
40	MAINTENANCE EXPENSES	10,382	59,980	5,279	43,023	142,753
41	TRAFFIC EXPENSES	526	5,525	1,035	1,037	2,885
42	COMMERCIAL EXPENSES		34,709		5,485	40,755
43	GENERAL OFFICE SAL & EXP	7,577	26,583	27,779	26,783	64,560
44	OTHER OPERATING EXPENSES	7,492	30,590	3,808	15,418	46,282
45	DEPRECIATION EXPENSES	21,346	83,076	8,664	51,441	148,142
46	AMORTIZATION EXPENSES	2,955	2,548CR	2,067	4,756	2,121CR
47	TAXES	5,680	31,236	3,860	14,823	128,202
48	NET OPER INCOME OR MARGIN	13,804	37,962	6,369	22,854	139,613
49	OTHER INCOME & DEDUCT NET	853	5,273	2,663	3,760	230CP
50	AVAILABLE FOR FIXED CHARGES	14,657	43,235	9,032	26,614	139,383
51	INTEREST ON LONG TERM DEBT	7,455	26,718	2,829	14,028	18,436
52	INT CHARGED TO CCNSTP CP					
53	OTHER FIXED CHARGES			68	90	26,548
54	TOTAL FIXED CHARGES	7,455	26,718	2,897	14,118	44,984
55	NET INCOME OR MARGIN	7,202	16,517	6,135	12,496	94,399
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	6	1	1	8
58	TOTAL TELEPHONES IN SERVICE	658	2,255	592	1,278	6,293
59	BUSINESS SUBSCRIBERS	37	235	64	145	570
60	1 PARTY	35	168	57	65	392
61	2 PARTY		1	3	11	11
62	465 PARTY		5			126
63	8 PARTY		45		38	
64	PAY STATIONS	2	8	4	16	21
65	OTHER SUBSCRIBERS		8		11	20
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	459	1,677	351	853	4,659
68	1 PARTY	459	1,150	207	98	968
69	2 PARTY			23	279	
70	465 PARTY		86	19		1,012
71	8 PARTY		441	102	476	2,679
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	32	132	34	172	460
74	RESIDENTIAL EXTENSIONS	130	163	52	117	590
75	OFFICIAL TELEPHONES		56		2	34
76	SERVICE STATIONS SWITCHES			91		
77	TOTAL MAIN STATIONS	496	1,982	506	1,008	5,292
78	ROUTE MILES OF LINE	130	804	90 B	38e	2,893
79	SUBSCRIBERS PER ROUTE MILE	3.82	2.38	5.62 B	2.59	1.81
80	TOTAL SUBSCRIBERS 12 31 71	488	1,861	501	959	4,951
81	TOTAL SUBSCRIBERS 12 31 72	496	1,912	506	998	5,229
82	NUMBER OF EMPLOYEES 12 31 72	2	12	3	7	25
83	PEP SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	135.88	146.49	108.07	185.09	123.78
85	TOTAL OPER REVENUE 1972	141.79	162.80	116.90	189.70	135.70
86	TOTAL OPER DEDUCTIONS 1971	114.19	129.53	88.35	167.71	104.35
87	TOTAL OPER DEDUCTIONS 1972	113.74	142.67	104.25	166.34	112.27
88	NET INCOME OR MARGIN 1971	7.71	6.85	18.95	5.51	12.57
89	NET INCOME OR MARGIN 1972	14.64	8.76	12.18	12.77	18.55
90	NET WORTH PCT OF TOTAL ASSETS	9.2	11.9	35.4	11.2	24.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:

Minnesota 573: \$ 2,037

Minnesota 582: \$10,000

Line No.	Item	MINNESOTA—583 Hills Telephone Company, Inc. Hills	MINNESOTA—585 Lismore Cooperative Telephone Company Lismore	MINNESOTA—586 Winthrop Telephone Company Winthrop	MINNESOTA—589 Minnesota Valley Telephone Company Franklin	MINNESOTA—590 North Star Telephone Co., Inc. Mountain Lake
1	REA LOANS APPROVED 12 31 72	770,000	164,000	305,000	399,000	1,000,000
2	REA FUNDS ADVANCED	685,910	139,157	293,531	336,553	1,000,000
3	ROUTE MILES OF LINE LOAN EST	417	144	156	329	586
4	NUMBER OF SUBSCRIBERS LOAN EST	1,506	354	818	938	2,767
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	144,800	29,835	70,657	59,593	266,615
7	PRINCIPAL DUE & PAID	159,969	33,874	81,867	64,452	247,310
8	ADVANCE PAYMENTS	35,152	12,530		10,930	55,960
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	984,831	170,492	445,214	643,672	1,550,055
14	TEL PLANT UNDER CONST	134,713	14,168		3,009	31,457
15	TEL PLANT ADJUSTMENT	700			2,270	
16	TOTAL TELEPHONE PLANT	1,120,244	184,660	445,214	648,951	1,580,312 ¹
17	DEPRECIATION RESERVE	416,279	90,143	181,459	239,732	514,053
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	703,965	94,517	263,755	409,219	1,066,259
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,147	130,000	20,343	5,000	400,250
22	CURRENT ASSETS	240,715	19,325	43,570	35,167	13,576
23	OTHER ASSETS	19,849	307	2,948	4,265	1,448,085
24	TOTAL ASSETS & OTHER DEBITS	969,676	244,149	330,616	453,651	1,448,085
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	14,300	4,990	25,525	25,190	58,900
27	PET EARNINGS OF MAPG & CAP CP	347,903	144,050	73,298	129,145	426,797
28	TOTAL NET WORTH	362,203	149,040	98,823	154,335	525,697
29	LONG TERM DEBT	490,789	92,754	211,663	261,171	719,316
30	CURRENT & ACCRUED LIAB	100,176	2,355	15,346	21,555	185,839
31	DEFERRED CREDITS & OPERATING P&L	16,508		4,784	16,590	12,233
32	TOTAL LIAB & OTHER CREDITS	969,676	244,149	330,616	453,651	1,448,085
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	224,407	38,409	99,647	105,687	343,724
35	LOCAL SERVICE REVENUE	104,765	20,285	54,965	52,406	164,031
36	TOLL SERVICE REVENUE	114,100	16,602	44,409	51,257	153,298
37	MISC OPERATING REVENUE	6,696	1,522	909	2,410	28,926
38	UNCOLLECTED OPERATING REV DEBIT	1,154		636	386	2,531
39	TOTAL OPERATING DEDUCTIONS	186,826	29,018	80,374	90,139	271,460
40	MAINTENANCE EXPENSES	33,008	7,541	24,320	16,053	53,074
41	TRAFFIC EXPENSES	2,857	1,609	914	960	3,501
42	COMMERCIAL EXPENSES	20,846	1,152		4,647	25,199
43	GENERAL OFFICE SAL & EXP	25,718	3,600	8,810	9,146	23,818
44	OTHER OPERATING EXPENSES	21,808	4,320	11,818	12,354	7,843
45	DEPRECIATION EXPENSES	41,102	8,512	21,740	32,675	63,419
46	AMORTIZATION EXPENSES	3,241		180CP	2,609	4,891
47	TAXES	38,246	2,284	12,952	11,693	89,715
48	NET OPER INCOME OR MARGIN	37,581	9,391	19,273	15,548	72,264
49	OTHER INCOME & DEDUCT NET	12,152	7,428	413	1,560	10,552
50	AVAILABLE FOR FIXED CHARGES	49,733	16,819	19,686	17,108	82,816
51	INTEREST ON LONG TERM DEBT	9,984	1,892	4,309	5,307	14,490
52	INT CHARGED TO CONSTR CR					77
53	OTHER FIXED CHARGES				174	279
54	TOTAL FIXED CHARGES	9,984	1,892	4,309	5,481	14,692
55	NET INCOME OR MARGIN	39,749	14,927	15,377	11,627	68,124
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	1	1	3	6
58	TOTAL TELEPHONES IN SERVICE	2,112	381	1,144	1,108	3,484
59	BUSINESS SUBSCRIBERS	166	27	93	93	340
60	1 PARTY	132	22	59	66	291
61	2 PARTY	13		26	18	11
62	4&5 PARTY	7				
63	8 PARTY	2	3		5	12
64	PAY STATIONS	10	1	6	4	8
65	OTHER SUBSCRIBERS	2	1	2		18
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,496	296	764	806	2,416
68	1 PARTY	682	42	194	242	727
69	2 PARTY	175		86	49	179
70	4&5 PARTY	519	40	239	64	496
71	8 PARTY	120	214	245	451	1,014
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	129	12	83	52	223
74	RESIDENTIAL EXTENSIONS	259	44	202	153	523
75	OFFICIAL TELEPHONES	7	3	2	4	
76	SERVICE STATIONS SWITCHERS	57		2		
77	TOTAL MAIN STATIONS	1,728	327	863	903	2,777
78	ROUTE MILES OF LINE	442	120	173	289	875
79	SUBSCRIBERS PER ROUTE MILE	3.89	2.69	4.97	3.11	3.15
80	TOTAL SUBSCRIBERS 12 31 71	1,705	320	852	886	2,682
81	TOTAL SUBSCRIBERS 12 31 72	1,719	323	859	899	2,756
82	NUMBER OF EMPLOYEES 12 31 72	6	2	6	2	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	125.41	108.45	113.20	115.09	114.70
85	TOTAL OPER REVENUE 1972	131.08	119.47	116.48	118.42	126.42
86	TOTAL OPER DEDUCTIONS 1971	98.70	74.10	96.26	95.58	53.20
87	TOTAL OPER DEDUCTIONS 1972	109.13	90.26	93.95	101.00	99.84
88	NET INCOME OR MARGIN 1971	28.50	50.17	12.33	15.61	19.32
89	NET INCOME OR MARGIN 1972	23.22	46.43	17.97	13.03	25.05
90	NET WORTH PCT OF TOTAL ASSETS	37.4	61.0	29.9	34.0	36.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,800.

Line No.	Item	MINNESOTA—591 Hohman Telephone Company Pelican Rapids	MINNESOTA—592 Spring Grove Coop. Telephone Company Spring Grove	MINNESOTA—594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA—595 Rock Dell Telephone Company Kasson	MINNESOTA—597 Eagle Valley Telephone Company Clarissa
1	REA LOANS APPROVED 12 31 72	647,000	424,000	150,000	235,209	317,000
2	REA FUNDS ADVANCED	477,891	371,790	150,000	235,209	250,000
3	ROUTE MILES OF LINE LOAN EST	276	192	83	153	139
4	NUMBER OF SUBSCRIBERS LOAN EST	1,182	900	301	398	531
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	79,015	68,461	23,062	39,095	39,901
7	PRINCIPAL DUE & PAID	84,599	73,755	21,373	40,582	42,218
8	ADVANCE PAYMENTS	16,549	22,502	10,142	27,665	27,070
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	681,138	483,464	201,512	300,824	273,138
14	TEL PLANT UNDER CONSTR					579
15	TEL PLANT ADJUSTMENT					4,080CR
16	TOTAL TELEPHONE PLANT	681,138	483,464	201,512	300,824	269,631
17	DEPRECIATION RESERVE	242,069	171,548	69,219	97,658	88,139
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	439,069	311,916	132,293	203,166	181,492
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,434		3,000	5,000	80,137
22	CURRENT ASSETS	142,386	150,099	28,201	70,906	31,222
23	OTHER ASSETS	4,973	2,441	8,544	3,963	4,924
24	TOTAL ASSETS & OTHER DEBITS	591,862	464,456	172,038	283,035	257,775
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	29,200	39,669	21,100	10,500	2,450
27	RET EARNINGS OR MARG & CAP CR	151,768	136,516	23,014	86,171	107,820
28	TOTAL NET WORTH	180,968	176,185	44,114	96,671	110,270
29	LONG TERM DEBT	376,742	275,533	118,484	166,562	160,711
30	CURRENT & ACCRUED LIAB	13,329	7,390	6,597	13,739	6,794
31	DEF CREDITS & OPERATING RES	20,823	5,348	2,843	5,663	
32	TOTAL LIAB & OTHER CREDITS	591,862	464,456	172,038	283,035	257,775
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	161,885	109,413	45,123	71,294	63,407
35	LOCAL SERVICE REVENUE	79,194	58,756	20,135	36,337	36,589
36	TOLL SERVICE REVENUE	80,136	50,689	22,913	31,032	27,072
37	MISC OPERATING REVENUE	2,791	298	2,075	4,290	346
38	UNCLL OPERATING REV DEBIT	236	330		365	600
39	TOTAL OPERATING DEDUCTIONS	143,153	58,659	41,612	48,731	50,997
40	MAINTENANCE EXPENSES	30,539	10,009	6,344	6,527	8,157
41	TRAFFIC EXPENSES	1,427	753	6,388	2,288	526
42	COMMERCIAL EXPENSES	8,606				4,170
43	GENERAL OFFICE SAL & EXP	16,207	15,195	8,534	6,479	7,666
44	OTHER OPERATING EXPENSES	17,051	9,151	7,639	4,338	2,280
45	DEPRECIATION EXPENSES	33,105	17,971	8,381	12,886	11,381
46	AMORTIZATION EXPENSES	2,044	403CR	1,082	3,719	59CR
47	TAXES	34,174	5,983	3,244	12,494	16,876
48	NET OPER INCOME OR MARGIN	18,732	50,754	3,511	22,563	12,410
49	OTHER INCOME & DEDUCT NET	4,453	4,680	500	2,974	4,695
50	AVAILABLE FOR FIXED CHARGES	23,185	55,434	4,011	25,537	17,105
51	INTEREST ON LONG TERM DEBT	7,470	5,605	2,373	3,404	3,675
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES			50		31
54	TOTAL FIXED CHARGES	7,470	5,605	2,423	3,404	3,706
55	NET INCOME OR MARGIN	15,715	49,829	1,588	22,133	13,399
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	1	1	1	1
58	TOTAL TELEPHONES IN SERVICE	1,469	1,247	358	617	656
59	BUSINESS SUBSCRIBERS	85	116	28	14	56
60	1 PARTY	60	95	27	6	41
61	2 PARTY	8			1	7
62	405 PARTY	5	10		5	
63	8 PARTY					
64	PAY STATIONS	11	9	1		5
65	OTHER SUBSCRIBERS	1	2		2	3
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,192	823	228	480	464
68	1 PARTY	62	346	228	17	98
69	2 PARTY	14	72		3	124
70	405 PARTY	207	405		460	242
71	8 PARTY	909				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	55	107	36	17	29
74	RESIDENTIAL EXTENSIONS	135	198	61	106	105
75	OFFICIAL TELEPHONES	3	5	5	2	5
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,281	947	261	498	532
78	ROUTE MILES OF LINE	275	130	95	183	140
79	SUBSCRIBERS PER ROUTE MILE	4.64	7.22	2.69	2.70	3.71
80	TOTAL SUBSCRIBERS 12 31 71	1,192	930	254	480	490
81	TOTAL SUBSCRIBERS 12 31 72	1,277	939	256	494	520
82	NUMBER OF EMPLOYEES 12 31 72	5	3	4		2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	122.10	108.68	171.42	129.23	124.81
85	TOTAL OPER REVENUE 1972	131.13	117.08	176.95	146.39	125.56
86	TOTAL OPER DEDUCTIONS 1971	95.16	62.19	154.51	89.21	79.44
87	TOTAL OPER DEDUCTIONS 1972	115.96	62.77	162.18	100.06	100.98
88	NET INCOME OF MARGIN 1971	23.46	44.58	9.00	36.61	46.98
89	NET INCOME OF MARGIN 1972	12.73	53.32	6.23	45.45	26.53
90	NET WORTH PCT OF TOTAL ASSETS	30.6	37.9	25.6	34.2	37.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Rock Dell Telephone Company are employees of Kasson Telephone Company.

Line No.	Item	MINNESOTA—598 Faston Telephone Company Easton	MINNESOTA—599 Mabel Cooperative Telephone Company Mabel	MINNESOTA—600 Mid-State Telephone Company Spicer	MINNESOTA—601 Lowry Telephone Co., Inc. Lowry	MINNESOTA—602 Upsala Cooperative Telephone Assn. Upsala
1	RE LOANS APPROVED 12 31 72	131,883	1,043,228	2,634,000	527,000	582,000
2	REA FUNDS ADVANCED	131,883	927,513	2,472,538	408,195	481,653
3	ROUTE MILES OF LINE LOAN EST	74	379	747	198	217
4	NUMBER OF SUBSCRIBERS LOAN EST	290	1,391	3,743	559	687
5	REA DEBT SERVICE RYMT CUM					
6	INTEREST DUE & PAID	21,635	113,851	218,279	28,979	37,056
7	PRINCIPAL DUE & PAID	20,830	98,885	165,007	16,258	29,036
8	ADVANCE RAYMENTS		32,852	58,614		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	187,641	1,144,936	2,882,163	467,514	522,765
14	TEL PLANT UNDER CONST			44,845		
15	TEL PLANT ADJUSTMENT			149,520		
16	TOTAL TELEPHONE PLANT	187,641	1,144,936	3,094,794 ¹	467,514	522,765
17	DERRECIATION RESERVE	60,661	289,476	652,767	67,492	80,623
18	AMORTIZATION RESERVE			74,735		
19	TEL PLANT LESS RESERVES	126,980	855,460	2,367,292	400,422	442,142
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			2,920		
22	CURRENT ASSETS	22,789	166,415	253,326	18,820	86,331
23	OTHER ASSETS	1,753	8,837	194,881	39,568	13,304
24	TOTAL ASSETS & OTHER DEBITS	151,522	1,030,712	2,818,419	458,810	541,777
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	28,000	7,085	178,020	20,820	5,560
27	RET EARNB OR MARG & CAP CR	6,926	204,883	250,342	27,852	72,160
28	TOTAL NET WORTH	34,926	211,968	428,362	48,672	77,720
29	LONG TERM DEBT	111,052	795,776	2,158,918	391,937	452,618
30	CURRENT & ACCRUED LIAB	4,945	22,968	120,533	6,539	11,428
31	DEF CREDITS & OPERATING RES	599		110,606	11,662	11
32	TOTAL LIAB & OTHER CREDITS	151,522	1,030,712	2,818,419	458,810	541,777
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	38,122	177,026	562,248	74,785	67,732
35	LOCAL SERVICE REVENUE	17,069	54,298	293,210	43,262	42,694
36	TOLL SERVICE REVENUE	20,204	82,479	254,560	28,603	23,819
37	MISC OPERATING REVENUE	995	573	16,772	2,599	1,219
38	UNCOLL OPERATING REV DEBIT	146	324	2,294	321CR	
39	TOTAL OPERATING DEDUCTIONS	31,472	137,404	448,318	65,423	54,539
40	MAINTENANCE EXPENSES	5,194	33,108	71,492	7,258	11,970
41	TRAFFIC EXPENSES	594	1,828	3,583	517	632
42	COMMERCIAL EXPENSES			39,120		226
43	GENERAL OFFICE SAL & EXP	8,404	21,889	48,174	21,131	11,060
44	OTHER OPERATING EXPENSES	6,068	10,921	30,770	9,588	3,749
45	DERRECIATION EXPENSES	7,103	50,791	122,454	18,705	21,256
46	AMORTIZATION EXPENSES	49CR	1,922	32,145	2,894	1,572
47	TAXES	4,158	16,945	100,580	4,926	3,674
48	NET OPER INCOME OR MARGIN	6,650	39,622	113,930	9,362	13,193
49	OTHER INCOME & DEDUCT NET		5,854	9,466		3,648
50	AVAILABLE FOR FIXED CHARGES	6,650	45,476	123,396	9,362	16,841
51	INTEREST ON LONG TERM DEBT	2,252	16,179	45,943	7,928	9,406
52	INT CHARGED TO CONSTR CR			304		
53	OTHER FIXED CHARGES	333	13	3	43	7
54	TOTAL FIXED CHARGES	2,585	16,192	45,642	7,971	9,413
55	NET INCOME OR MARGIN	4,065	29,284	77,754	1,391	7,428
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	7	1	1
58	TOTAL TELEPHONES IN SERVICE	299	1,809	4,218	595	725
59	BUSINESS SUBSCRIBERS	33	148	289	37	34
60	1 PARTY	26	129	247	31	28
61	2 PARTY	2		11		
62	465 PARTY	2				
63	8 PARTY					
64	RAY STATIONS	2	12	21	6	5
65	OTHER SUBSCRIBERS	1	7	10		1
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	198	1,202	2,954	461	573
68	1 PARTY	75	1,202	2,603	461	573
69	2 PARTY	4		7		
70	465 PARTY	119		384		
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	17	94	254	17	25
74	RESIDENTIAL EXTENSIONS	49	369	634	80	88
75	OFFICIAL TELEPHONES	3	3	57		6
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	236	1,361	3,352	498	615
78	ROUTE MILES OF LINE	71	375	745.8	216	197
79	SUBSCRIBERS PER ROUTE MILE	3.25	3.60	4.418	2.31	3.08
80	TOTAL SUBSCRIBERS 12 31 71	232	1,337	3,155	480	585
81	TOTAL SUBSCRIBERS 12 31 72	231	1,350	3,283	498	607
82	NUMBER OF EMPLOYEES 12 31 72	2	6	11	4	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	157.94	126.17	148.95	144.46	109.58
85	TOTAL OPER REVENUE 1972	164.67	131.76	174.67	152.93	113.26
86	TOTAL OPER DEDUCTIONS 1971	136.59	91.70	115.35	126.70	83.33
87	TOTAL OPER DEDUCTIONS 1972	135.95	102.27	139.27	133.79	81.20
88	NET INCOME OR MARGIN 1971	11.20	26.43	19.27	7.76	15.48
89	NET INCOME OR MARGIN 1972	17.56	21.80	24.15	2.84	12.42
90	NET WORTH RCT OF TOTAL ASSETS	23.1	20.6	15.2	10.6	14.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$18,266.

Line No.	Item	MINNESOTA—603 Danube Telephone Company Danube	MINNESOTA—604 Granada Telephone Company Granada	MINNESOTA—605 Mid-Communications Incorporated Mankato	MINNESOTA—606 Lonsdale Telephone Company Lonsdale	MINNESOTA—608 Northland Telephone Company Hill City
1	REA LOANS APPROVED 12 31 72	395,000	212,000	4,775,000	445,000	525,000
2	REA FUNDS ADVANCED	295,176	197,222	4,775,000	350,240	525,000
3	ROUTE MILES OF LINE LOAN EST	126	57	1,286	153	122
4	NUMBER OF SUBSCRIBERS LOAN EST	436	270	5,951	751	421
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	26,797	16,946	242,221	8,836	30,010
7	PRINCIPAL DUE & PAID	21,343	11,191	128,635		13,959
8	ADVANCE PAYMENTS	10,605				
9	REA LOANS APPROVED 12 31 72			1,225,350		
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	338,258	174,223	5,920,733	279,118	519,831
14	TEL PLANT UNDER CONST				320,344	
15	TEL PLANT ADJUSTMENT		1,336			
16	TOTAL TELEPHONE PLANT	338,258	175,559	5,938,686 ¹	599,462	519,831
17	DEPRECIATION RESERVE	81,299	14,036	611,268	130,396	62,734
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	256,959	161,523	5,327,418	469,066	457,097
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	232	3,851	5		2,000
22	CURRENT ASSETS	75,759	12,567	310,784	73,568	57,458
23	OTHER ASSETS	14,391	18,913	7,286	4,814	59,989
24	TOTAL ASSETS & OTHER DEBITS	347,341	196,854	5,645,493	547,848	576,544
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	7,000	2,000	574,550	80,900	11,800
27	RET EARN OF MARG & CAP CR	61,003	1,298	234,869	93,282	23,479
28	TOTAL NET WORTH	68,003	3,298	809,419	174,182	35,279
29	LONG TERM DEBT	263,227	186,030	4,496,365	350,240	511,042
30	CURRENT & ACCRUED LIAB	8,290	3,872	123,708	19,636	9,152
31	DEF CREDITS & OPERATING RES	7,821	3,654	216,001	3,790	21,071
32	TOTAL LIAB & OTHER CREDITS	347,341	196,854	5,645,493	547,848	576,544
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	54,229	35,473	869,583	85,279	83,168
35	LOCAL SERVICE REVENUE	30,280	17,046	580,003	45,452	34,961
36	TOLL SERVICE REVENUE	20,492	18,173	270,040	37,500	33,733
37	MISC OPERATING REVENUE	3,665	254	22,579	2,754	14,745
38	UNCOLL OPERATING REV DEBIT	208		3,035	427	271
39	TOTAL OPERATING DEDUCTIONS	43,874	33,013	667,549	58,095	74,417
40	MAINTENANCE EXPENSES	5,209	8,817	117,971	6,904	12,915
41	TRAFFIC EXPENSES	1,044	676	10,841	3,000	427
42	COMMERCIAL EXPENSES			37,276		7,547
43	GENERAL OFFICE SAL & EXP	9,330	4,296	50,958	6,394	14,177
44	OTHER OPERATING EXPENSES	4,796	7,387	24,459	6,979	11,198
45	DEPRECIATION EXPENSES	15,155	7,732	273,990	19,847	19,251
46	AMORTIZATION EXPENSES	1,375	1,900	3,009CR	210CR	5,376
47	TAXES	6,965	2,205	155,063	15,181	3,526
48	NET OPER INCOME OR MARGIN	10,355	2,460	202,034	27,184	8,751
49	OTHER INCOME & DEDUCT NET	2,348	224	2,974	708	1,261
50	AVAILABLE FOR FIXED CHARGES	12,703	2,684	205,008	27,892	10,012
51	INTEREST ON LONG TERM DEBT	5,300	3,711	92,379	7,008	10,183
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		48	12		
54	TOTAL FIXED CHARGES	5,300	3,759	92,391	7,008	10,183
55	NET INCOME OR MARGIN	7,403	1,075CR	112,617	20,884	171CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	11	1	1
58	TOTAL TELEPHONES IN SERVICE	525	273	6,977	833	493
59	BUSINESS SUBSCRIBERS	38	19	534	66	40
60	1 PARTY	34	19	470	63	31
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	3		33	3	6
65	OTHER SUBSCRIBERS	1		31		3
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	355	217	4,975	652	326
68	1 PARTY	355	217	4,975	652	326
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	41	6	327	34	83
74	RESIDENTIAL EXTENSIONS	88	28	1,157	75	40
75	OFFICIAL TELEPHONES	4	3	15	6	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	399	239	5,552	724	377
78	ROUTE MILES OF LINE	122	57	1,231	163	114
79	SUBSCRIBERS PER ROUTE MILE	3.22	4.14	4.48	4.40	3.21
80	TOTAL SUBSCRIBERS 12 31 71	391	230	5,338	675	353
81	TOTAL SUBSCRIBERS 12 31 72	393	236	5,509	718	366
82	NUMBER OF EMPLOYEES 12 31 72	2	1	1	3	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	139.19	145.85	154.35	104.62	189.83
85	TOTAL OPER REVENUE 1972	138.34	152.24	160.34	122.44	221.34
86	TOTAL OPER DEDUCTIONS 1971	116.61	134.27	117.74	89.63	175.02
87	TOTAL OPER DEDUCTIONS 1972	111.92	141.69	123.08	83.41	207.00
88	NET INCOME OR MARGIN 1971	14.36	5.10CR	21.93	14.37	10.67CR
89	NET INCOME OR MARGIN 1972	18.89	4.60CR	20.76	29.98	4.47CR
90	NET WORTH PCT OF TOTAL ASSETS	19.6	1.7	14.3	31.8	6.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$17,953.

Line No.	Item	MINNESOTA—610 Wolverton Telephone Company Wolverton	MINNESOTA—611 Bridge Water Telephone Company Monticello	MINNESOTA—612 Sherburne County Rural Tel. Co. Big Lake	MINNESOTA—613 Lakedale Telephone Company Annandale	MINNESOTA—614 Madelia Telephone Company Madelia
1	REA LOANS APPROVED 12 31 72	618,000	1,518,000	1,664,000	1,718,000	20,000
2	REA FUNDS ADVANCED	379,701	914,147	687,986	391,268	
3	ROUTE MILES OF LINE LOAN EST	201	263	427	787	258
4	NUMBER OF SUBSCRIBERS LOAN EST	455	2,023	3,096	5,919	1,345
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,977	7,040	4,048	98	
7	PRINCIPAL DUE & PAID	668	2,970	1,684		
8	ADVANCE PAYMENTS					
9	REP LOANS APPROVED 12 31 72					562,850
10	REP FUNDS ADVANCED					205,500
11	REP INTEREST DUE & PAID					1,078
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	229,479	682,882	743,619	2,660,847	757,836
14	TEL PLANT UNDER CONST	238,861	585,062	588,753	450,497	43,592
15	TEL PLANT ADJUSTMENT	7,820CR	14,967		107,813CP	
16	TOTAL TELEPHONE PLANT	460,520	1,282,911	1,332,372	3,003,531	853,428 ¹
17	DEPRECIATION RESERVE	95,345	285,150	379,647	1,052,973	360,135
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	365,175	997,761	952,725	1,950,558	493,293
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	10,015	5,262			1,900
22	CURRENT ASSETS	39,123	152,694	255,385	347,929	118,761
23	OTHER ASSETS	52,826	37,119	975	3,271	2,108
24	TOTAL ASSETS & OTHER DEBITS	467,139	1,192,836	1,209,085	2,301,758	616,062
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	100,000	50,000	14,900	335,050	25,000
27	PET EARNINGS GR MARG & CAP CP	16,730CR	237,438	420,328	1,157,867	353,084
28	TOTAL NET WORTH	83,270	287,438	435,228	1,492,917	418,084
29	LONG TERM DEBT	379,033	849,148	686,302	568,937	155,650
30	CURRENT & ACCRUED LIAB	4,836	34,585	78,293	189,744	28,335
31	DEF CREDITS & OPERATING RES		21,665	9,262	50,160	9,993
32	TOTAL LIAB & OTHER CREDITS	467,139	1,192,836	1,209,085	2,301,758	616,062
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	53,869	311,004	292,542	742,413	194,120
35	LOCAL SERVICE REVENUE	23,603	141,875	126,396	366,902	58,700
36	TOLL SERVICE REVENUE	30,564	155,802	158,674	347,678	89,151
37	MISC OPERATING REVENUE	402	16,329	10,832	32,095	7,306
38	UNCOLL OPERATING REV DEBIT	700	3,002	3,360	4,262	1,037
39	TOTAL OPERATING DEDUCTIONS	63,861	288,197	239,317	605,053	143,786
40	MAINTENANCE EXPENSES	16,717	89,144	59,550	77,409	25,078
41	TRAFFIC EXPENSES	443	1,751	2,629	8,133	1,279
42	COMMERCIAL EXPENSES	25	35,456	19,939	63,491	20,360
43	GENERAL OFFICE SAL & EXP	14,572	39,070	22,017	33,557	6,266
44	OTHER OPERATING EXPENSES	4,988	37,925	14,595	20,491	13,088
45	DEPRECIATION EXPENSES	22,324	50,510	54,890	203,583	32,950
46	AMORTIZATION EXPENSES	2,160	10,950	6,266CR	17,042CP	
47	TAXES	2,632	23,391	66,323	215,031	44,765
48	NET OPER INCOME OR MARGIN	9,992CR	22,807	53,225	137,360	50,334
49	OTHER INCOME & DEPOSIT NET	15	969	3,903	7,547	2,077
50	AVAILABLE FOR FIXED CHARGES	9,977CR	23,776	57,128	144,907	52,411
51	INTEREST ON LONG TERM DEBT	5,235	10,287	5,424	17,734	5,778
52	INT CHARGED TO CONSTR CR	362	3,101	3,523		
53	OTHER FIXED CHARGES	196	502			3,353
54	TOTAL FIXED CHARGES	5,069	7,688	1,901	17,734	9,131
55	NET INCOME OR MARGIN	15,046CP	16,088	55,227	127,173	43,280
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	2	4	6	1
58	TOTAL TELEPHONES IN SERVICE	458	2,603	2,689	7,029	1,786
59	BUSINESS SUBSCRIBERS	36	187	176	703	167
60	1 PARTY	18	130	88	439	122
61	2 PARTY	6	1	29	22	8
62	4&5 PARTY	10	9	5		
63	8 PARTY			30	161	14
64	PAY STATIONS	2	23	20	49	12
65	OTHER SUBSCRIBERS		24	4	32	11
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	352	1,542	1,982	4,667	1,061
68	1 PARTY	41	397	357	1,230	544
69	2 PARTY	22	343	41	228	80
70	4&5 PARTY	95	436	241	306	91
71	8 PARTY	194	366	1,343	2,903	346
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	22	395	106	518	227
74	RESIDENTIAL EXTENSIONS	46	503	418	1,173	333
75	OFFICIAL TELEPHONES	2		11		9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	390	1,822	2,173	5,538	1,250
78	ROUTE MILES OF LINE	135	248	305	747	160
79	SUBSCRIBERS PER ROUTE MILE	2.87	6.97	7.08	7.19	7.68
80	TOTAL SUBSCRIBERS 12 31 71	381	1,576	2,053		
81	TOTAL SUBSCRIBERS 12 31 72	388	1,729	2,158	5,370	1,228
82	NUMBER OF EMPLOYEES 12 31 72	2	9	10	21	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	135.63	168.78	123.52		
85	TOTAL OPER REVENUE 1972	140.10	188.20	138.94	138.25 ^A	158.08 ^A
86	TOTAL OPER DEDUCTIONS 1971	111.51	142.07	94.08		
87	TOTAL OPER DEDUCTIONS 1972	166.09	174.40	113.66	112.67 ^A	117.09 ^A
88	NET INCOME OR MARGIN 1971	6.35	20.23	28.11		
89	NET INCOME OR MARGIN 1972	39.12CR	9.74	26.23	23.68 ^A	35.24 ^A
90	NET WORTH PCT OF TOTAL ASSETS	17.8	24.1	36.0	64.9	67.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$12,000.

Line No.	Item	(K) MINNESOTA—617 Delavan Telephone Company Delavan				
1	REA LOANS APPROVED 12 31 72	375,000				
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	119				
4	NUMBER OF SUBSCRIBERS LOAN EST	339				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE					
14	TEL PLANT UNDER CONST					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT					
27	PET EARNINGS OR MARG & CAP CR					
28	TOTAL NET WORTH					
29	LONG TERM DEBT					
30	CURRENT & ACCRUED LIAB					
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS					
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE					
35	LOCAL SERVICE REVENUE					
36	TOLL SERVICE REVENUE					
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT					
39	TOTAL OPERATING DEDUCTIONS					
40	MAINTENANCE EXPENSES					
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP					
44	OTHER OPERATING EXPENSES					
45	DEPRECIATION EXPENSES					
46	AMORTIZATION EXPENSES					
47	TAXES					
48	NET OPER INCOME OR MARGIN					
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES					
51	INTEREST ON LONG TERM DEBT					
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES					
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	465 PARTY					
63	B PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	465 PARTY					
71	B PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS					
78	ROUTE MILES OF LINE					
79	SUBSCRIBERS PER ROUTE MILE					
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72					
82	NUMBER OF EMPLOYEES 12 31 72					
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972					
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972					
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972					
90	NET WORTH PCT OF TOTAL ASSETS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—501 Decatur Telephone Company Decatur	MISSISSIPPI—503 Florence Telephone Company, Inc. Frentiss	MISSISSIPPI—504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI—505 Home Telephone Company Olive Branch	MISSISSIPPI—506 Bay Springs Telephone Co., Inc. Bay Springs
1	REA LOANS APPROVED 12 31 72	674,000	2,998,000	2,179,000	2,006,000	4,113,000
2	REA FUNDS ADVANCED	410,000	2,998,000	2,078,679	2,006,000	3,451,890
3	ROUTE MILES OF LINE LOAN EST	241	843	397	477	1,425
4	NUMBER OF SUBSCRIBERS LOAN EST	1,399	4,449	2,393	2,609	5,639
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	68,722	410,888	258,494	306,240	685,793
7	PRINCIPAL DUE & PAID	67,228	491,451	326,544	364,013	870,737
8	ADVANCE PAYMENTS		50,743			121
9	RTB LOANS APPROVED 12 31 72	409,500				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	664,025	4,454,887	2,236,664	3,510,914	5,053,387
14	TEL PLANT UNDEP CCNST	4,020	34,707	68,330	75,271	311,495
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	668,045	4,489,594	2,324,998 ¹	3,586,185	5,364,882
17	DEREGCIATION RESERVE	236,006	1,008,652	519,206	626,615	939,296
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	432,039	3,480,942	1,805,792	2,959,570	4,425,586
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	40,297		78,149		46,968
22	CURRENT ASSETS	4,381	493,939	72,216	470,011	362,983
23	OTHER ASSETS	9,103	260,071	16,730	38,512	256,074
24	TOTAL ASSETS & OTHER DEBITS	485,820	4,234,952	1,972,887	3,468,093	5,091,611
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	46,000	124,717	50,800	13,980	74,700
27	RET EARNs GR MARG & CAP CR	58,023	1,174,814	98,333	196,960	140,669
28	TOTAL NET WORTH	104,023	1,299,531	149,133	210,940	215,669
29	LONG TERM DEBT	342,772	2,495,133	1,757,760	2,921,716	3,513,294
30	CURRENT & ACCRUED LIAB	30,381	230,391	35,329	294,508	1,362,648
31	DEF CREDITS & OPERATING RES	8,644	209,897	30,665	40,929	
32	TOTAL LIAB & OTHER CREDITS	485,820	4,234,952	1,972,887	3,468,093	5,091,611
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	126,008	819,191	339,782	633,426	813,564
35	LOCAL SERVICE REVENUE	65,842	471,575	202,615	310,724	447,499
36	TOLL SERVICE REVENUE	60,737	336,221	135,964	288,378	365,607
37	MISC OPERATING REVENUE	629	16,295	5,669	47,856	5,801
38	UNCLL OPERATING REV DEBIT	1,200	4,900	4,466	13,532	9,343
39	TOTAL OPERATING DEDUCTIONS	101,799	668,139	276,053	457,579	772,800
40	MAINTENANCE EXPENSES	17,499	92,579	72,291	109,251	247,008
41	TRAFFIC EXPENSES	1,690	200	6,145	4,751	9,033
42	COMMERCIAL EXPENSES		41,820		38,296	65,886
43	GENERAL OFFICE SAL & EXP	23,529	103,438	43,210	101,571	52,595
44	OTHER OPERATING EXPENSES	14,728	59,562	42,512	13,979CR	53,216
45	DEPRECIATION EXPENSES	26,024	223,782	71,195	122,838	221,780
46	AMORTIZATION EXPENSES	2,248		6,135	6,186	25,521
47	TAXES	16,081	146,758	34,565	89,065	13,761
48	NET OPER INCOME OR MARGIN	24,209	151,052	63,729	175,447	40,764
49	OTHER INCOME & DEDUCT NET	2,316		4,401	9,562	23,329
50	AVAILABLE FOR FIXED CHARGES	26,525	151,052	68,130	185,009	64,093
51	INTEREST ON LONG TERM DEBT	6,959	50,922	34,621	118,251	183,519
52	INT CHARGED TO CONSTR CR		1,251		6,680	10,777
53	OTHER FIXED CHARGES		11,139CR		1,298	
54	TOTAL FIXED CHARGES	6,959	38,532	34,621	112,869	172,742
55	NET INCOME OR MARGIN	19,566	112,520	33,509	72,140	108,649CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	3	3	11
58	TOTAL TELEPHONES IN SERVICE	1,424	6,635	2,876	4,358	6,753
59	BUSINESS SUBSCRIBERS	125	502	326	374	419
60	1 PARTY	84	385	286	293	277
61	2 PARTY	17	30		14	15
62	465 PARTY	5	23	11	27	45
63	8 PARTY	2				21
64	PAY STATIONS	10	38	14	24	21
65	OTHER SUBSCRIBERS	7	26	15	16	31
66	RADIOTELEPHONES					9
67	RESIDENCE SUBSCRIBERS	954	4,459	1,973	2,914	5,106
68	1 PARTY	235	2,317	1,543	849	1,218
69	2 PARTY	55	496		295	259
70	465 PARTY	74	1,646	430	1,770	2,632
71	8 PARTY	590				997
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	94	325	237	435	336
74	RESIDENTIAL EXTENSIONS	257	1,357	343	634	855
75	OFFICIAL TELEPHONES	1		12	17	68
76	SERVICE STATIONS SWITCHERS		18			
77	TOTAL MAIN STATIONS	1,088	5,014	2,328	3,334	5,633
78	ROUTE MILES OF LINE	390	1,266	347	358	960.8
79	SUBSCRIBERS PER ROUTE MILE	2.77	3.93	6.63	9.18	5.76.8
80	TOTAL SUBSCRIBERS 12 31 71	1,050	4,658	2,231	3,058	5,361
81	TOTAL SUBSCRIBERS 12 31 72	1,079	4,979	2,299	3,288	5,525
82	NUMBER OF EMPLOYEES 12 31 72	5	23	15	19	19
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	116.24	156.87	117.55	193.83	140.84
85	TOTAL OPER REVENUE 1972	118.37	170.01	150.01	199.63	145.47
86	TOTAL OPER DEDUCTIONS 1971	100.42	113.12	104.20	137.20	127.99
87	TOTAL OPER DEDUCTIONS 1972	95.63	138.66	121.88	144.34	141.98
88	NET INCOME OR MARGIN 1971	12.40	35.89	4.57	28.02	3.58CR
89	NET INCOME OR MARGIN 1972	18.38	23.35	14.79	22.74	19.95CR
90	NET WORTH PCT CF TOTAL ASSETS	21.4	30.7	7.6	6.1	4.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$20,004.

Line No.	Item	MISSISSIPPI—508 Sherwood Telephone Company, Inc. Merigold	MISSISSIPPI—510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI—516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI—518 Noxapater Telephone Company Noxapater	MISSISSIPPI—519 Hughes Telephone Company, Inc. Bailey
1	REA LOANS APPROVED 12 31 72	209,000	255,000	1,691,000	829,000	4,258,000
2	REA FUNDS ADVANCED	209,000	252,158	893,987	205,000	2,824,930
3	ROUTE MILES OF LINE LOAN EST	66	80	359	213	1,006
4	NUMBER OF SUBSCRIBERS LOAN EST	311	372	2,335	888	4,499
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	34,646	29,906	122,101	38,250	475,190
7	PRINCIPAL DUE & PAID	48,514	38,969	146,876	49,197	442,036
8	ADVANCE PAYMENTS		5,641			
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	272,036	285,575	1,081,414	280,908	4,065,327
14	TEL PLANT UNDER CONST			28,381		244,891
15	TEL PLANT ADJUSTMENT			33,923		
16	TOTAL TELEPHONE PLANT	272,036	285,575	1,143,718	280,908	4,314,218
17	DEPRECIATION RESERVE	111,283	84,740	307,644	106,845	903,769
18	AMORTIZATION RESERVE			13,569		
19	TEL PLANT LESS RESERVES	160,753	200,835	822,505	174,063	3,410,449
20	INVEST IN OTHER COMPANIES				39,990	16,177
21	OTHER INVESTMENTS & FUNDS				11,731	169,337
22	CURRENT ASSETS	24,622	43,034	112,009	510	51,350
23	OTHER ASSETS	784	601	1,004		
24	TOTAL ASSETS & OTHER DEBITS	186,159	244,470	935,518	226,294	3,647,313
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	50,000	17,600	35,100	18,600	60,600
27	RET EARNINGS OR MARG & CAP CR	36,288	7,700	104,941	31,149	24,610
28	TOTAL NET WORTH	13,712	25,300	140,041	49,749	55,210
29	LONG TERM DEBT	164,328	213,189	757,317	160,225	3,382,893
30	CURRENT & ACCRUED LIAB	8,119	5,981	36,599	13,618	165,210
31	DEF CREDITS & OPERATING RES			1,561	2,702	
32	TOTAL LIAB & OTHER CREDITS	186,159	244,470	935,518	226,294	3,647,313
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	53,596	47,592	208,285	59,259	515,412
35	LOCAL SERVICE REVENUE	31,562	23,667	130,369	37,585	265,428
36	TOLL SERVICE REVENUE	22,034	24,110	76,256	22,183	255,931
37	MISC OPERATING REVENUE		307	3,429	276	2,046
38	UNCOLL OPERATING REV DEBIT		492	1,769	789	3,593
39	TOTAL OPERATING DEDUCTIONS	40,381	41,761	174,519	50,566	446,270
40	MAINTENANCE EXPENSES	6,110	10,645	50,735	13,646	127,530
41	TRAFFIC EXPENSES	1,464	812	4,211	2,397	5,729
42	COMMERCIAL EXPENSES		652			42,403
43	GENERAL OFFICE SAL & EXP	13,340	8,318	29,611	10,110	41,851
44	OTHER OPERATING EXPENSES	7,249	7,463	28,822	9,888	31,427
45	DEPRECIATION EXPENSES	9,850	11,650	49,466	10,368	144,973
46	AMORTIZATION EXPENSES			3,392		5,816
47	TAXES	2,368	2,221	8,282	4,157	42,541
48	NET OPER INCOME OR MARGIN	13,215	5,831	33,766	8,693	73,142
49	OTHER INCOME & DEDUCT NET	1,080	705		1,659	21,668
50	AVAILABLE FOR FIXED CHARGES	14,295	6,536	33,766	10,352	104,810
51	INTEREST ON LONG TERM DEBT	3,360	4,209	13,508	3,171	66,285
52	INT CHARGED TO CONSTR CR					620
53	OTHER FIXED CHARGES	3,360	4,209	13,508	3,171	66,905
54	TOTAL FIXED CHARGES	10,935	2,327	20,258	7,181	37,905
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	1	1	4
58	TOTAL TELEPHONES IN SERVICE	446	393	2,315	755	4,090
59	BUSINESS SUBSCRIBERS	51	51	200	29	254
60	1 PARTY	48	32	116	18	147
61	2 PARTY		9	32	7	22
62	465 PARTY		9	31	1	42
63	8 PARTY				1	
64	PAY STATIONS	2	1	7	2	30
65	OTHER SUBSCRIBERS	1		14		13
66	RADIO TELEPHONES					
67	RESIDENCE SUBSCRIBERS	262	234	1,575	608	3,147
68	1 PARTY	262	99	236	129	1,409
69	2 PARTY		33	272	38	324
70	465 PARTY		102	1,018	51	1,414
71	8 PARTY			49	390	
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	34	22	215	14	176
74	RESIDENTIAL EXTENSIONS	94	83	287	103	502
75	OFFICIAL TELEPHONES	6	3	52	1	24
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	321	288	1,848	638	3,446
78	ROUTE MILES OF LINE	67	78	220	129	1,174
79	SUBSCRIBERS PER ROUTE MILE	4.67	3.65	8.07	4.94	2.90
80	TOTAL SUBSCRIBERS 12 31 71	296	273	1,700	596	3,246
81	TOTAL SUBSCRIBERS 12 31 72	313	285	1,775	637	3,401
82	NUMBER OF EMPLOYEES 12 31 72	3	2	9	4	27
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	156.75	169.86	113.82	94.24	138.02
85	TOTAL OPER REVENUE 1972	176.01	170.58	119.88	96.12	156.28
86	TOTAL OPER DEDUCTIONS 1971	130.96	138.11	95.46	79.46	115.62
87	TOTAL OPER DEDUCTIONS 1972	132.61	149.68	100.44	82.02	134.28
88	NET INCOME OR MARGIN 1971	19.79	20.12	10.28	12.77	4.93
89	NET INCOME OR MARGIN 1972	35.91	8.34	11.66	11.65	11.41
90	NET WORTH PCT OF TOTAL ASSETS	7.4	10.3	15.0	22.0	2.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—521 Fulton Telephone Company, Inc. Fulton	MISSISSIPPI—529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI—530 Mid-South Telephone Company, Inc. Guntown	MISSISSIPPI—531 Delta Telephone Company, Inc. Louisie	MISSISSIPPI—532 Franklin Telephone Company, Inc. Meadville
1	REA LOANS APPROVED 12 31 72	1,000,000	405,000	2,797,000	1,222,000	4,555,000
2	REA FUNDS ADVANCED	385,455	338,370	2,451,246	1,040,766	3,667,000
3	ROUTE MILES OF LINE LOAN EST	465	128	658	408	1,301
4	NUMBER OF SUBSCRIBERS LOAN EST	5,131	794	3,130	1,337	4,115
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	860	43,138	286,233	136,291	382,359
7	PRINCIPAL DUE & PAID		50,353	278,315	142,292	344,758
8	ADVANCE PAYMENTS					21,718
9	REA LOANS APPROVED 12 31 72	1,368,150				
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,869,270	352,096	2,256,790	1,119,680	3,929,084
14	TEL PLANT UNDER CONST	348,991		11,381	1,240	121,037
15	TEL PLANT ADJUSTMENT			35,027	1,661	7,433
16	TOTAL TELEPHONE PLANT	2,218,261	352,096	2,303,198	1,122,581	4,065,132 ¹
17	DEPRECIATION RESERVE	680,258	91,718	393,760	269,384	765,021
18	AMORTIZATION RESERVE			16,200	1,411	5,823
19	TEL PLANT LESS RESERVES	1,538,003	260,378	1,893,238	851,786	3,274,288
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,408	55	165,620	22,000	104,765
22	CURRENT ASSETS	233,705	21,103	124,141	108,636	135,227
23	OTHER ASSETS	5,675	30,213	180,577	36,196	40,632
24	TOTAL ASSETS & OTHER DEBITS	1,780,791	311,749	2,363,576	1,018,618	3,554,912
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	147,000	10,000	40,000	1,896	52,135
27	RET EARN OR MARG & CAP CR	442,141	926	104,239	83,252	78,175
28	TOTAL NET WORTH	589,141	10,926	144,239	85,148	130,310
29	LONG TERM DEBT	1,126,242	294,004	2,177,371	898,473	3,300,484
30	CURRENT & ACCRUED LIAB	65,408	6,819	41,966	25,986	86,979
31	DEF CREDITS & OPERATING RES				9,011	37,139
32	TOTAL LIAB & OTHER CREDITS	1,780,791	311,749	2,363,576	1,018,618	3,554,912
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	512,509	62,382	370,867	217,217	542,647
35	LOCAL SERVICE REVENUE	276,036	40,559	218,693	96,292	297,540
36	TOLL SERVICE REVENUE	225,632	22,401	133,404	123,291	245,023
37	MISC OPERATING REVENUE	14,482		24,388	1,207	5,208
38	UNCOLL OPERATING REV DEBIT	3,641	578	5,618	3,573	5,124
39	TOTAL OPERATING DEDUCTIONS	385,180	55,995	313,429	187,268	464,624
40	MAINTENANCE EXPENSES	85,611	15,103	89,025	54,217	133,268
41	TRAFFIC EXPENSES	5,982	2,447	15,073	8,427	9,578
42	COMMERCIAL EXPENSES	33,038		47,118		
43	GENERAL OFFICE SAL & EXP	74,863	11,900	27,800	34,847	57,460
44	OTHER OPERATING EXPENSES	23,995	7,943	20,008	26,378	65,530
45	DEPRECIATION EXPENSES	88,765	12,518	82,723	42,584	142,780
46	AMORTIZATION EXPENSES		2,944	13,650	5,346	13,035
47	TAXES	72,926	3,140	18,032	15,469	38,973
48	NET OPER INCOME OR MARGIN	127,329	6,387	57,438	29,949	78,023
49	OTHER INCOME & DEDUCT NET	1,718	23	2,284	356CR	2,766
50	AVAILABLE FOR FIXED CHARGES	129,047	6,410	59,722	29,593	80,789
51	INTEREST ON LONG TERM DEBT	57,290	5,837	41,577	18,183	65,937
52	INT CHARGED TO CONSTR CR					467
53	OTHER FIXED CHARGES			167		
54	TOTAL FIXED CHARGES	57,290	5,837	41,744	18,183	65,470
55	NET INCOME OR MARGIN	71,757	573	17,978	11,410	15,319
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	4	4	8
58	TOTAL TELEPHONES IN SERVICE	5,385	701	3,111	1,660	4,625
59	BUSINESS SUBSCRIBERS	580	38	183	118	356
60	1 PARTY	415	27	122	82	278
61	2 PARTY	18	7	21	5	11
62	465 PARTY	25	2	24	22	12
63	8 PARTY	46				25
64	PAY STATIONS	26	2	6	9	17
65	OTHER SUBSCRIBERS	50		4		13
66	RADIOTELEPHONES			6		
67	RESIDENCE SUBSCRIBERS	3,469	569	2,653	1,127	3,201
68	1 PARTY	575	279	599	417	1,912
69	2 PARTY	391	54	256	37	60
70	465 PARTY	724	236	1,798	673	441
71	8 PARTY	1,779				788
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	576	21	29	64	228
74	RESIDENTIAL EXTENSIONS	810	67	239	342	836
75	OFFICIAL TELEPHONES		6	11	9	17
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	4,124	613	2,853	1,254	3,595
78	ROUTE MILES OF LINE	393.8	150	648	334	892
79	SUBSCRIBERS PER ROUTE MILE	10.308	4.05	4.38	3.73	3.99
80	TOTAL SUBSCRIBERS 12 31 71	A	564	2,672	1,219	3,370
81	TOTAL SUBSCRIBERS 12 31 72	4,049	607	2,836	1,245	3,557
82	NUMBER OF EMPLOYEES 12 31 72	23	5	18	12	23
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	A	102.38	127.60	162.32	148.94
85	TOTAL OPER REVENUE 1972	126.58	106.54	134.66	176.31	156.68
86	TOTAL OPER DEDUCTIONS 1971	A	98.08	106.51	140.60	132.13
87	TOTAL OPER DEDUCTIONS 1972	95.13	95.64	113.81	152.00	134.15
88	NET INCOME OR MARGIN 1971	A	5.86CR	6.01	6.49	2.56CR
89	NET INCOME OR MARGIN 1972	17.72	.98	6.53	9.26	4.42
90	NET WORTH PCT OF TOTAL ASSETS	33.1	3.5	6.1	8.4	3.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,578.

Line No.	Item	MISSISSIPPI—533 Sledge Telephone Company Sunflower				
1	REA LOANS APPROVED 12 31 72	336,000				
2	REA FUNDS ADVANCED	305,762				
3	ROUTE MILES OF LINE LOAN EST	106				
4	NUMBER OF SUBSCRIBERS LOAN EST	450				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	7,919				
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	345,546				
14	TEL PLANT UNDER CONST					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	345,546				
17	DEPRECIATION RESERVE	23,352				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	322,194				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	41,089				
22	CURRENT ASSETS	11,264				
23	OTHER ASSETS	54,896				
24	TOTAL ASSETS & OTHER DEBITS	429,443				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMO & CAP CERT	82,600				
27	RET EARNINGS OR MARG & CAP CR	24,673				
28	TOTAL NET WORTH	107,273				
29	LONG TERM DEBT	305,762				
30	CURRENT & ACCRUED LIAB	9,942				
31	DEF CREDITS & OPERATING RES	6,466				
32	TOTAL LIAB & OTHER CREDITS	429,443				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	67,059				
35	LOCAL SERVICE REVENUE	35,254				
36	TOLL SERVICE REVENUE	32,056				
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT	251				
39	TOTAL OPERATING DEDUCTIONS	49,025				
40	MAINTENANCE EXPENSES	4,472				
41	TRAFFIC EXPENSES	1,565				
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP	11,580				
44	OTHER OPERATING EXPENSES	8,461				
45	DEPRECIATION EXPENSES	12,622				
46	AMORTIZATION EXPENSES	2,767				
47	TAXES	7,558				
48	NET OPER INCOME OR MARGIN	18,034				
49	OTHER INCOME & DEDUCT NET	651				
50	AVAILABLE FOR FIXED CHARGES	18,685				
51	INTEREST ON LONG TERM DEBT	5,943				
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	5,943				
55	NET INCOME OR MARGIN	12,742				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1				
58	TOTAL TELEPHONES IN SERVICE	455				
59	BUSINESS SUBSCRIBERS	60				
60	1 PARTY	47				
61	2 PARTY					
62	465 PARTY	12				
63	8 PARTY					
64	PAY STATIONS	1				
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	302				
68	1 PARTY	194				
69	2 PARTY					
70	465 PARTY	108				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	21				
74	RESIDENTIAL EXTENSIONS	66				
75	OFFICIAL TELEPHONES	6				
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	368				
78	ROUTE MILES OF LINE	75				
79	SUBSCRIBERS PER ROUTE MILE	4.83				
80	TOTAL SUBSCRIBERS 12 31 71	314				
81	TOTAL SUBSCRIBERS 12 31 72	362				
82	NUMBER OF EMPLOYEES 12 31 72	2				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	166.40				
85	TOTAL OPER REVENUE 1972	198.40				
86	TOTAL OPER DEDUCTIONS 1971	140.64				
87	TOTAL OPER DEDUCTIONS 1972	145.04				
88	NET INCOME OR MARGIN 1971	17.90				
89	NET INCOME OR MARGIN 1972	37.70				
90	NET WORTH PCT OF TOTAL ASSETS	25.0				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—505 Seneca Telephone Company Seneca	MISSOURI—512 Doniphan Telephone Company Doniphan	MISSOURI—515 Waco Telephone Company Asbury	MISSOURI—521 Eastern Missouri Telephone Company Bowling Green	MISSOURI—533 Grand River Mutual Telephone Corp. Princeton
1	RE LOANS APPROVED 12 31 72	787,000	5,113,000	1,194,000	1,504,000	15,917,000
2	REA FUNDS ADVANCED	787,000	5,044,531	1,105,054	1,489,308	13,301,169
3	ROUTE MILES OF LINE LOAN EST	307	1,718	441	755	4,850
4	NUMBER OF SUBSCRIBERS LOAN EST	1,657	7,252	1,796	2,191	17,658
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	100,410	634,327	109,138	232,175	2,287,311
7	PRINCIPAL DUE & PAID	85,284	621,033	109,484	265,019	2,509,174
8	ADVANCE PAYMENTS			18,214		394,231
9	RE LOANS APPROVED 12 31 72					584,850
10	REA FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	929,654	5,994,361	990,496	1,698,439	12,824,566
14	TEL PLANT UNDER CONST	6,159	63,056	16,591	14,686	506,533
15	TEL PLANT ADJUSTMENT			165,517	5,869	
16	TOTAL TELEPHONE PLANT	935,813	6,057,417	1,172,604	1,718,994	13,331,499
17	DEPRECIATION RESERVE	203,359	1,080,069	248,362	505,056	3,955,298
18	AMORTIZATION RESERVE			9,974	28,274	
19	TEL PLANT LESS RESERVES	732,454	4,977,348	914,268	1,185,664	9,376,201
20	INVEST IN OTHER COMPANIES			320		
21	OTHER INVESTMENTS & FUNDS	8,648		1,384	1,360	18,283
22	CURRENT ASSETS	142,687	539,031	239,882	164,109	1,508,080
23	OTHER ASSETS	113,941	154,801	101,197	68,009	85,542
24	TOTAL ASSETS & OTHER DEBITS	997,730	5,671,180	1,257,051	1,419,142	11,068,106
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	46,000	107,400	24,510	14,100	84,330
27	RET EARN DR MARG & CAP CR	226,935	824,193	155,187	132,259	409,680
28	TOTAL NET WORTH	272,935	931,593	179,697	146,359	454,010
29	LONG TERM DEBT	701,717	4,433,408	1,017,034	1,237,914	10,157,322
30	CURRENT & ACCRUED LIAB	11,055	286,480	59,740	28,053	414,550
31	DEF CREDITS & OPERATING RES	12,023	19,699	580	6,816	2,224
32	TOTAL LIAB & OTHER CREDITS	997,730	5,671,180	1,257,051	1,419,142	11,068,106
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	230,395	1,147,514	221,771	305,727	2,402,084
35	LOCAL SERVICE REVENUE	95,935	556,056	95,637	150,483	1,188,193
36	TOLL SERVICE REVENUE	119,897	587,739	118,661	141,126	1,122,951
37	MISC OPERATING REVENUE	14,901	11,533	10,384	14,848	58,140
38	UNCOLL OPERATING REV DEBIT	338	7,814	2,911	730	7,200
39	TOTAL OPERATING DEDUCTIONS	177,156	875,727	155,279	250,683	2,233,274
40	MAINTENANCE EXPENSES	20,584	112,654	39,864	47,852	489,981
41	TRAFFIC EXPENSES	2,013	11,915	1,782	5,837	24,795
42	COMMERCIAL EXPENSES	8,448	71,355	7,249	6,368	186,201
43	GENERAL OFFICE SAL & EXP	57,302	114,381	13,155	50,882	253,118
44	OTHER OPERATING EXPENSES	17,077	42,440	6,348	22,480	164,713
45	DEPRECIATION EXPENSES	34,655	220,155	41,540	70,955	630,303
46	AMORTIZATION EXPENSES	7,345	12,937	4,362	4,526	243,699
47	TAXES	29,732	289,890	40,979	41,783	240,465
48	NET OPER INCOME OR MARGIN	53,239	271,787	66,492	55,044	168,810
49	OTHER INCOME & DEDUCT NET	4,038	12,837	3,343CR	240CR	21,790
50	AVAILABLE FOR FIXED CHARGES	57,277	284,624	63,149	54,804	150,600
51	INTEREST ON LONG TERM DEBT	14,156	89,363	22,209	24,525	155,717
52	INT CHARGED TO CONST CR		617		321	6,041
53	OTHER FIXED CHARGES	674	935	347	94	924
54	TOTAL FIXED CHARGES	14,830	89,681	22,556	24,298	150,600
55	NET INCOME OR MARGIN	42,447	194,943	40,593	30,506	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	13	6	6	43
58	TOTAL TELEPHONES IN SERVICE	1,948	7,598	1,792	2,410	21,092
59	BUSINESS SUBSCRIBERS	182	915	87	163	1,779
60	1 PARTY	130	635	74	93	1,476
61	2 PARTY	4			15	5
62	465 PARTY	42	165	7	1	111
63	8 PARTY			1	32	79
64	PAY STATIONS	6	74	4	18	92
65	OTHER SUBSCRIBERS		36	1	4	16
66	RADIOTELEPHONES		5			
67	RESIDENCE SUBSCRIBERS	1,395	5,745	1,465	1,858	15,458
68	1 PARTY	457	2,174	574	551	4,047
69	2 PARTY	79		161	18	23
70	465 PARTY	859	3,571	545	175	7,428
71	8 PARTY			185	1,114	3,960
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	180	361	43	103	1,500
74	RESIDENTIAL EXTENSIONS	191	600	170	247	2,342
75	OFFICIAL TELEPHONES		13	6	43	29
76	SERVICE STATIONS SWITCHERS			22		
77	TOTAL MAIN STATIONS	1,577	6,715	1,581	2,068	17,304
78	ROUTE MILES OF LINE	290	1,676	405	753	4,719
79	SUBSCRIBERS PER ROUTE MILE	5.44	3.97	3.89	2.68	3.65
80	TOTAL SUBSCRIBERS 12 31 72	1,498	6,380	1,548	1,962	16,768
81	TOTAL SUBSCRIBERS 12 31 72	1,577	6,660	1,574	2,021	17,237
82	NUMBER OF EMPLOYEES 12 31 72	5	23		12	100
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	136.82	175.99	136.77	136.19	123.32
85	TOTAL OPER REVENUE 1972	149.85	176.00	142.07	153.52	141.28
86	TOTAL OPER DEDUCTIONS 1971	100.33	139.72	95.97	111.38	117.26
87	TOTAL OPER DEDUCTIONS 1972	115.22	134.31	99.47	125.88	131.35
88	NET INCOME OR MARGIN 1971	28.11	22.59	26.89	12.73	
89	NET INCOME OR MARGIN 1972	27.61	29.90	26.00	15.32	
90	NET WORTH PCT OF TOTAL ASSETS	27.4	16.4	14.3	10.3	4.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Waco Telephone Company are employees of Craw-Kan Telephone Cooperative Association, Inc.

Line No.	Item	MISSOURI—534 Green Hills Telephone Corp. Breckenridge	MISSOURI—535 Chariton Valley Telephone Corp. Bucklin	MISSOURI—536 Steelville Tel. Exchange, Inc. Steelville	MISSOURI—538 Northeast Missouri Rural Tel. Company Green City	MISSOURI—545 Mark Twain Rural Telephone Company Hurdland
1	REA LOANS APPROVED 12 31 72	1,509,000	7,541,000	3,912,000	4,212,000	3,543,000
2	REA FUNDS ADVANCED	1,509,000	5,634,404	1,082,883	3,584,272	2,216,920
3	ROUTE MILES OF LINE LOAN EST	897	2,052	695	1,543	1,384
4	NUMBER OF SUBSCRIBERS LOAN EST	2,758	6,615	2,683	3,550	3,756
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	295,329	798,321	225,388	444,972	402,743
7	PRINCIPAL DUE & PAID	389,291	974,170	311,740	544,997	518,937
8	ADVANCE PAYMENTS	177,094	201,993	39,642	113,028	134,224
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,598,805	4,692,683	1,411,300	2,823,601	3,240,283
14	TEL PLANT UNDER CONST	47,345	676,576	77,209	753,590	
15	TEL PLANT ADJUSTMENT		264,389	10,600	7,962	9,251
16	TOTAL TELEPHONE PLANT	1,646,150	5,633,648	1,499,109	3,585,153	3,249,534
17	DEPRECIATION RESERVE	610,416	1,141,353	625,542	928,874	407,949
18	AMORTIZATION RESERVE		345,253	9,090	20,941	8,575
19	TEL PLANT LESS RESERVES	1,035,734	4,147,042	864,477	2,635,738	2,833,010
20	INVEST IN OTHER COMPANIES			1,408		
21	OTHER INVESTMENTS & FUNDS	71,000	1,500	90,075	10,306	4,960
22	CURRENT ASSETS	190,755	648,743	57,451	235,804	321,380
23	OTHER ASSETS	35,573	457,584	11,643	332,818	24,551
24	TOTAL ASSETS & OTHER DEBITS	1,333,062	5,254,869	1,025,054	3,214,666	3,183,901
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	15,810	34,175	40,380	43,810	27,660
27	RET EARNRS OR MARG & CAP CR	352,492	636,368	227,796	68,102	414,537
28	TOTAL NET WORTH	368,302	670,543	268,176	111,912	452,197
29	LONG TERM DEBT	958,661	4,519,934	740,961	2,960,632	2,600,838
30	CURRENT & ACCRUED LIAB	6,507	64,392	15,917	142,122	130,366
31	DEF CREDITS & OPERATING RES	408 ^{CR}				500
32	TOTAL LIAB & OTHER CREDITS	1,333,062	5,254,869	1,025,054	3,214,666	3,183,901
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	340,182	855,590	270,504	409,990	456,551
35	LOCAL SERVICE REVENUE	143,707	405,200	129,115	200,037	155,722
36	TOLL SERVICE REVENUE	186,452	399,623	125,338	178,781	237,384
37	MISC OPERATING REVENUE	14,268	57,767	17,845	32,620	24,759
38	UNCOLL OPERATING REV DEBIT	4,245	7,000	1,794	1,448	914
39	TOTAL OPERATING DEDUCTIONS	248,674	693,465	191,408	338,194	368,852
40	MAINTENANCE EXPENSES	38,455	153,559	60,104	89,504	116,159
41	TRAFFIC EXPENSES	6,116	9,633	6,190	12,868	5,277
42	COMMERCIAL EXPENSES	29,773	15,655	5,016	2,657	40,836
43	GENERAL OFFICE SAL & EXP	18,201	100,940	24,189	59,881	21,524
44	OTHER OPERATING EXPENSES	55,524	124,095	13,953	28,850	26,447
45	DEPRECIATION EXPENSES	69,399	190,796	59,056	92,955	104,648
46	AMORTIZATION EXPENSES	3,837	29,347	1,071	388	8,421
47	TAXES	27,369	69,440	21,829	51,091	45,540
48	NET OPER INCOME OR MARGIN	91,508	162,125	79,096	71,796	66,099
49	OTHER INCOME & DEDUCT NET	3,800	3,675	4,423	4,596	7,898
50	AVAILABLE FOR FIXED CHARGES	95,308	165,800	83,519	76,392	75,957
51	INTEREST ON LONG TERM DEBT	19,265	77,671	14,701	51,743	48,793
52	INT CHARGED TO CONSTR CP		3,626			13,673
53	OTHER FIXED CHARGES			235	1,269	382
54	TOTAL FIXED CHARGES	19,265	74,045	14,936	53,012	35,502
55	NET INCOME OR MARGIN	76,043	91,755	68,583	23,380	40,495
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	11	18	4	11	14
58	TOTAL TELEPHONES IN SERVICE	3,099	7,833	2,772	3,872	4,068
59	BUSINESS SUBSCRIBERS	181	579	232	171	223
60	1 PARTY	114	493	138	104	146
61	2 PARTY	26		19	4	
62	465 PARTY	1	11	10	20	42
63	8 PARTY	27	21	46	15	17
64	PAY STATIONS	13	31	17	17	18
65	OTHER SUBSCRIBERS		19	2	11	
66	RADIOTELEPHONES		4			
67	RESIDENCE SUBSCRIBERS	2,436	5,742	1,970	3,129	3,304
68	1 PARTY	420	3,199	321	431	405
69	2 PARTY	28	225	46	3	409
70	465 PARTY	472	997	350	1,769	1,788
71	8 PARTY	1,516	1,321	1,253	926	702
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	103	355	196	114	100
74	RESIDENTIAL EXTENSIONS	326	1,122	351	443	421
75	OFFICIAL TELEPHONES	53	54	25	26	20
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,670	6,407	2,230	3,336	3,547
78	ROUTE MILES OF LINE	1,041	2,040	586	1,502	1,308
79	SUBSCRIBERS PER ROUTE MILE	2.51	3.10	3.76	2.20	2.70
80	TOTAL SUBSCRIBERS 12 31 71	2,593	6,239	2,106	3,213	3,462
81	TOTAL SUBSCRIBERS 12 31 72	2,617	6,321	2,202	3,300	3,527
82	NUMBER OF EMPLOYEES 12 31 72	15	33	14	17	16
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	121.29	123.47	111.42	114.85	119.63
85	TOTAL OPER REVENUE 1972	130.59	136.24	125.58	125.90	130.76
86	TOTAL OPER DEDUCTIONS 1971	92.63	103.80	87.45	94.86	102.85
87	TOTAL OPER DEDUCTIONS 1972	95.46	110.42	88.86	103.85	111.28
88	NET INCOME OR MARGIN 1971	22.16	10.13	18.25	9.58	12.45
89	NET INCOME OR MARGIN 1972	29.19	14.61	31.84	7.18	11.59
90	NET WORTH PCT OF TOTAL ASSETS	27.6	12.8	26.2	3.5	14.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—547 Lakeland Telephone Company Bolivar	MISSOURI—552 The Inter-County Telephone Company Gallatin	MISSOURI—553 Verona Telephone Company, Inc. Verona	MISSOURI—554 Kingdom Telephone Company Auxvasse	MISSOURI—556 Goodman Telephone Company, Inc. Goodman
1	REA LOANS APPROVED 12 31 72	5,564,000	3,761,000	649,000	2,287,000	821,000
2	REA FUNDS ADVANCED	5,304,561	3,626,649	519,404	1,418,427	806,548
3	ROUTE MILES OF LINE LOAN EST	1,309	987	173	623	221
4	NUMBER OF SUBSCRIBERS LOAN EST	7,517	5,357	779	2,247	913
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	570,698	464,439	70,144	231,433	105,224
7	PRINCIPAL DUE & PAID	555,135	508,136	88,268	291,219	113,158
8	ADVANCE PAYMENTS	35,072	48,768		28,279	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,903,353	4,176,817	541,211	1,475,894	752,925
14	TEL PLANT UNDER CONST	247,634	869	1,657	162,171	27,111
15	TEL PLANT ADJUSTMENT	46,686	45,598			18,540
16	TOTAL TELEPHONE PLANT	6,222,673 ¹	4,223,284	542,868	1,638,065	798,576
17	DEPRECIATION RESERVE	1,008,532	1,099,719	137,749	572,421	175,049
18	AMORTIZATION RESERVE					4,635
19	TEL PLANT LESS RESERVES	5,214,141	3,123,565	405,119	1,065,644	618,892
20	INVEST IN OTHER COMPANIES				730	
21	OTHER INVESTMENTS & FUNDS	11,951	5,775		35	
22	CURRENT ASSETS	432,145	264,715	38,721	151,128	59,685
23	OTHER ASSETS	34,733	297,918	45,585	55,311	63,814
24	TOTAL ASSETS & OTHER DEBITS	5,692,970	3,691,973	489,425	1,272,848	762,391
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	55,816	75,000	29,411	22,440	20,700
27	RET EARNINGS OR MARG & CAP CR	703,475	431,188	2,548	107,560	40,348
28	TOTAL NET WORTH	759,291	506,188	31,959	130,000	61,048
29	LONG TERM DEBT	4,730,613	3,090,233	437,917	1,117,514	699,445
30	CURRENT & ACCRUED LIAB	170,960	74,576	19,549	25,334	14,313
31	DEF CREDITS & OPERATING RES	32,106	20,976			7,585
32	TOTAL LIAB & OTHER CREDITS	5,692,970	3,691,973	489,425	1,272,848	762,391
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,076,544	773,181	97,166	281,970	147,866
35	LOCAL SERVICE REVENUE	516,875	433,991	42,356	137,793	68,982
36	TOLL SERVICE REVENUE	542,454	322,825	53,089	134,753	73,296
37	MISC OPERATING REVENUE	21,216	17,030	4,221	11,451	5,588
38	UNCOLL OPERATING REV DEBIT	4,001	665	2,500	2,027	
39	TOTAL OPERATING DEDUCTIONS	899,821	664,768	83,960	244,680	116,207
40	MAINTENANCE EXPENSES	177,576	124,154	15,491	75,855	21,064
41	TRAFFIC EXPENSES	15,191	13,955	1,065	3,018	1,196
42	COMMERCIAL EXPENSES	110,167	91,988		20,297	1,509
43	GENERAL OFFICE SAL & EXP	120,011	101,249	15,167	35,969	31,770
44	OTHER OPERATING EXPENSES	22,581	26,509	16,506	17,360	4,640
45	DEPRECIATION EXPENSES	236,078	186,913	22,122	61,977	29,592
46	AMORTIZATION EXPENSES	1,729	23,863	3,450	3,581	926
47	TAXES	216,488	96,137	10,159	26,623	25,110
48	NET OPER INCOME OR MARGIN	176,723	108,413	13,206	37,290	31,659
49	OTHER INCOME & DEDUCT NET	6,536 ^{CR}	13,086 ^{CR}	8 ^{CR}	2,552	2,491
50	AVAILABLE FOR FIXED CHARGES	170,187	95,327	13,198	39,842	34,150
51	INTEREST ON LONG TERM DEBT	83,639	59,899	8,642	19,056	13,956
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	1,001	43	153	176	78
54	TOTAL FIXED CHARGES	84,640	59,942	8,795	19,232	14,034
55	NET INCOME OR MARGIN	85,547	35,385	4,403	20,610	20,116
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	9	2	5	2
58	TOTAL TELEPHONES IN SERVICE	7,881	6,285	749	2,475	1,036
59	BUSINESS SUBSCRIBERS	771	657	53	140	66
60	1 PARTY	553	548	36	64	53
61	2 PARTY	28			9	
62	465 PARTY	45	7	8	11	
63	8 PARTY	20	19		40	
64	PAY STATIONS	48	41	7	14	13
65	OTHER SUBSCRIBERS	60	37	2	2	
66	RADIOTELEPHONES	17	5			
67	RESIDENCE SUBSCRIBERS	5,489	4,140	625	2,010	856
68	1 PARTY	2,126	3,253	162	168	760
69	2 PARTY	209	62		71	26
70	465 PARTY	2,575	241	463	221	70
71	8 PARTY	579	584		1,550	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	603	484	14	65	31
74	RESIDENTIAL EXTENSIONS	920	907	59	251	83
75	OFFICIAL TELEPHONES	158	134		11	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	6,489	4,958	678	2,168	922
78	ROUTE MILES OF LINE	781	977	168	667	227
79	SUBSCRIBERS PER ROUTE MILE	8.02	4.91	4.04	3.22	4.06
80	TOTAL SUBSCRIBERS 12 31 71	5,965	4,703	668	2,074	878
81	TOTAL SUBSCRIBERS 12 31 72	6,260	4,797	678	2,150	922
82	NUMBER OF EMPLOYEES 12 31 72	37	31	4	15	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	174.12	147.39	135.21	125.45	146.54
85	TOTAL OPER REVENUE 1972	176.12	162.77	144.38	133.51	164.30
86	TOTAL OPER DEDUCTIONS 1971	132.76	118.00	119.51	108.82	129.76
87	TOTAL OPER DEDUCTIONS 1972	147.21	139.95	124.75	115.85	129.12
88	NET INCOME OR MARGIN 1971	26.89	15.83	9.0 ^{CR}	8.57	4.39
89	NET INCOME OR MARGIN 1972	14.00	7.45	6.54	9.76	22.35
90	NET WORTH PCT OF TOTAL ASSETS	13.3	13.7	6.5	10.2	7.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$25,000.

Line No.	Item	MISSOURI—558 Mid-Missouri Telephone Company Pilot Grove	MISSOURI—568 Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI—580 ¹ Continental Tele. Co. of Missouri Wentzville	MISSOURI—583 ³ Allied Telephone Co. of Mo., Inc. Dixon	MISSOURI—589 Midstate Telephone Company Jefferson City
1	REA LOANS APPROVED 12 31 72	2,580,000	442,000	19,614,159	6,557,000	854,074
2	REA FUNDS ADVANCED	1,754,245	400,689	19,532,126	6,495,481	894,074
3	ROUTE MILES OF LINE LOAN EST	949	204	12,381	2,901	722
4	NUMBER OF SUBSCRIBERS LOAN EST	2,979	1,069	49,714	12,258	2,508
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	321,893	80,547	3,764,849	1,038,540	142,116
7	PRINCIPAL DUE & PAID	379,824	95,141	4,254,678	1,090,931	121,574
8	ADVANCE PAYMENTS	63,042	35,117			
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,038,405	481,787	41,045,138	8,872,623	1,761,694
14	TEL PLANT UNDER CONST	113,946	258	2,136,493	387,443	69,421
15	TEL PLANT ADJUSTMENT	11,421		113,533	75,972	
16	TOTAL TELEPHONE PLANT	2,163,772	482,045	43,299,615 ²	9,336,038	1,831,115
17	DEPRECIATION RESERVE	759,460	202,022	8,080,072	2,333,435	444,543
18	AMORTIZATION RESERVE	55,441		20,365		
19	TEL PLANT LESS RESERVES	1,348,871	280,023	35,219,543	6,982,238	1,386,572
20	INVEST IN OTHER COMPANIES			150,501		
21	OTHER INVESTMENTS & FUNDS	1,300	1,000	7,800	1,950	
22	CURRENT ASSETS	203,140	143,985	1,515,199	455,531	40,055
23	OTHER ASSETS	63,769	993	470,457	105,000	2,921
24	TOTAL ASSETS & OTHER DEBITS	1,617,080	426,001	37,212,999	7,695,220	1,429,548
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	17,600	10,800	5,272,380	197,175	309,036
27	RET EARNP OF MARG & CAP CP	264,359	133,170	5,355,370	1,407,594	182,538
28	TOTAL NET WORTH	281,959	143,970	10,627,750	1,604,769	451,574
29	LONG TERM DEBT	1,322,581	270,431	22,296,430	5,547,984	877,498
30	CURRENT & ACCRUED LIAB	8,395	10,809	1,610,827	393,217	38,781
31	DEF CREDITS & OPERATING RES	4,145	791	2,677,992	149,250	21,695
32	TOTAL LIAB & OTHER CREDITS	1,617,080	426,001	37,212,999	7,695,220	1,429,548
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	385,996	113,695	8,227,841	1,793,116	257,034
35	LOCAL SERVICE REVENUE	154,479	59,740	4,191,245	852,704	154,767
36	TOLL SERVICE REVENUE	212,956	48,270	3,676,908	903,712	87,075
37	MISC OPERATING REVENUE	22,435	6,385	422,273	49,487	15,880
38	UNCOLL OPERATING REV DEBIT	3,874	700	62,585	12,787	688
39	TOTAL OPERATING DEDUCTIONS	296,379	98,725	6,379,559	1,480,058	270,245
40	MAINTENANCE EXPENSES	70,309	28,345	1,504,035	227,401	81,046
41	TRAFFIC EXPENSES	4,059	2,938	163,361	101,210	8,310
42	COMMERCIAL EXPENSES	14,441	11,342	571,205	136,850	26,322
43	GENERAL OFFICE SAL & EXP	48,543	12,150	663,186	203,322	29,333
44	OTHER OPERATING EXPENSES	13,697	10,978	247,714	54,136	15,633
45	DEPRECIATION EXPENSES	77,491	20,356	1,692,953	381,031	81,958
46	AMORTIZATION EXPENSES	2,938		62,256	12,603	
47	TAXES	64,901	12,616	1,474,849	363,505	27,643
48	NET OPER INCOME OR MARGIN	89,617	14,970	1,848,282	313,058	26,789
49	OTHER INCOME & DEDUCT NET	2,106	3,978	18,566	3,721	230 ^R
50	AVAILABLE FCP FIXED CHARGES	91,723	18,948	1,866,848	316,779	26,766
51	INTEREST ON LONG TERM DEBT	26,645	6,210	423,731	107,623	15,436
52	INT CHARGED TO CONSTR CR	1,587		86,250	9,195	837
53	OTHER FIXED CHARGES	352	104	291,357	4,101	2,135
54	TOTAL FIXED CHARGES	25,410	6,314	628,838	102,529	16,734
55	NET INCOME OR MARGIN	66,313	12,634	1,238,010	214,250	10,032
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	12	1	102	21	6
58	TOTAL TELEPHONES IN SERVICE	3,187	1,273	67,167	14,520	3,370
59	BUSINESS SUBSCRIBERS	231	109	6,431	1,156	165
60	1 PARTY	165	99	4,655	943	108
61	2 PARTY		1	31		2
62	465 PARTY			382	50	1
63	8 PARTY	33	5	571	51	40
64	PAY STATIONS	29	3	484	97	14
65	OTHER SUBSCRIBERS	3		291	11	
66	RADIOTELEPHONES	1		17	4	
67	RESIDENCE SUBSCRIBERS	2,452	853	48,365	10,932	2,732
68	1 PARTY	681	289	15,183	4,631	533
69	2 PARTY	20	7	722	570	125
70	465 PARTY	418	186	14,096	2,977	571
71	8 PARTY	1,333	371	18,364	2,754	1,503
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	143	96	5,665	909	97
74	RESIDENTIAL EXTENSIONS	327	206	6,996	1,445	376
75	OFFICIAL TELEPHONES	37	9	1	89	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,727	971	55,277	12,193	2,897
78	ROUTE MILES OF LINE	1,050	197	11,688	3,377	719
79	SUBSCRIBERS PER ROUTE MILE	2.56	4.88	4.69	3.58	4.03
80	TOTAL SUBSCRIBERS 12 31 71	2,634	961	52,115	11,734	2,753
81	TOTAL SUBSCRIBERS 12 31 72	2,683	962	54,796	12,088	2,897 ⁴
82	NUMBER OF EMPLOYEES 12 31 72	20	6	206	65	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPEP REVENUE 1971	141.30	118.58	141.73	143.34	103.44
85	TOTAL OPEP REVENUE 1972	145.19	118.25	152.92	150.54	105.14
86	TOTAL OPEP DEDUCTIONS 1971	107.81	99.56	110.81	120.23	85.81
87	TOTAL OPEP DEDUCTIONS 1972	111.48	102.68	119.34	124.26	95.66
88	NET INCOME OR MARGIN 1971	23.50	15.35	20.94	13.00	12.43
89	NET INCOME OR MARGIN 1972	24.94	13.14	22.16	17.99	3.55
90	NET WORTH PCT OF TOTAL ASSETS	17.4	33.8	28.6	20.9	34.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Missouri 569 and Missouri 571 consolidated with Missouri 580 during the year.
2. Includes telephone plant for future use: \$4,451.

3. Missouri 525, 565 and 576 consolidated with Missouri 583 during the year.
4. All operating personnel of Midstate Telephone Company are employees of Capital City Telephone Company.

Line No.	Item	MISSOURI—591 Stoutland Telephone Company Columbia	MISSOURI—592 Le-Ru Telephone Company Stella	MISSOURI—594 Rock Port Telephone Company Rock Port	MISSOURI—596 Lathrop Telephone Company Lathrop	MISSOURI—597 Alma Telephone Company Alma
1	REA LOANS APPROVED 12 31 72	384,000	753,000	798,000	796,000	365,000
2	REA FUNDS ADVANCED	384,000	670,937	755,212	661,322	268,789
3	ROUTE MILES OF LINE LOAN EST	219	277	246	147	86
4	NUMBER OF SUBSCRIBERS LOAN EST	559	750	1,193	970	360
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	51,192	66,790	78,475	31,560	1,266
7	PRINCIPAL DUE & PAID	41,671	48,696	59,021		
8	ADVANCE PAYMENTS			76,431		
9	RE LOANS APPROVED 12 31 72					
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	409,719	654,705	982,556	691,579	62,411
14	TEL PLANT UNDER CONST	8,859	1,262	11,728	5,430	232,897
15	TEL PLANT ADJUSTMENT			6,157	74,542	
16	TOTAL TELEPHONE PLANT	418,578	655,967	1,000,441	771,551	295,308
17	DEPRECIATION RESERVE	120,368	104,661	172,485	64,487	36,408
18	AMORTIZATION RESERVE		17		22,000	
19	TEL PLANT LESS RESERVES	298,210	551,289	827,956	707,284	258,900
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	4,425	1,125	1,000	
22	CURRENT ASSETS	77,253	56,420	250,131	28,363	45,784
23	OTHER ASSETS	12,640	47,518	8,298	56,888	5,610
24	TOTAL ASSETS & OTHER DEBITS	389,103	659,652	1,087,510	793,535	310,294
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	12,990	20,400	11,220	130,500	3,000
27	RET EARNINGS OR MARG & CAP CP	26,111	6,721	447,288	3,993,300	27,452
28	TOTAL NET WORTH	39,101	27,121	458,508	126,507	40,452
29	LONG TERM DEBT	342,328	622,242	619,760	661,322	268,790
30	CURRENT & ACCRUED LIAB	7,674	6,185	9,242	5,706	1,052
31	DEF CREDITS & OPERATING RES		4,104			
32	TOTAL LIAB & OTHER CREDITS	389,103	659,652	1,087,510	793,535	310,294
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	90,080	123,322	262,902	129,133	32,702
35	LOCAL SERVICE REVENUE	32,891	50,280	106,800	62,779	15,388
36	TOLL SERVICE REVENUE	55,383	71,638	138,291	57,591	16,450
37	MISC OPERATING REVENUE	1,974	2,511	18,081	9,223	896
38	UNCOLL OPERATING REV DEBIT	168	1,107	270	460	32
39	TOTAL OPERATING DEDUCTIONS	66,630	103,229	141,549	112,844	21,031
40	MAINTENANCE EXPENSES	11,628	33,239	27,894	27,276	3,148
41	TRAFFIC EXPENSES	886	970	2,445	365	10,811
42	COMMERCIAL EXPENSES	3,029		6,082	7,754	632
43	GENERAL OFFICE SAL & EXP	17,220	20,251	35,338	29,633	8,121
44	OTHER OPERATING EXPENSES	6,015	4,996	12,925	6,023	2,745
45	DEPRECIATION EXPENSES	20,267	25,938	41,999	27,301	2,769
46	AMORTIZATION EXPENSES		1,993		13	
47	TAXES	7,585	15,842	14,862	14,479	2,805
48	NET OPER INCOME OR MARGIN	23,450	20,093	121,353	16,285	1,671
49	OTHER INCOME & DEDUCT NET	1,615		8,058	109	362
50	AVAILABLE FOR FIXED CHARGES	25,065	20,093	129,411	16,398	2,033
51	INTEREST ON LONG TERM DEBT	6,934	12,316	14,848	13,068	2,127
52	INT CHARGED TO CONSTR CR					1,914
53	OTHER FIXED CHARGES	170	127		10	
54	TOTAL FIXED CHARGES	7,104	12,443	14,848	13,078	213
55	NET INCOME OR MARGIN	17,961	7,650	114,563	3,320	1,820
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	2	2	1	1
58	TOTAL TELEPHONES IN SERVICE	600	729	1,942	1,000	388
59	BUSINESS SUBSCRIBERS	24	40	245	85	41
60	1 PARTY	12	16	204	81	35
61	2 PARTY					
62	465 PARTY		19			
63	8 PARTY	11				
64	PAY STATIONS		3	17		1
65	OTHER SUBSCRIBERS	1	2	11	4	5
66	RADIO TELEPHONES			13		
67	RESIDENCE SUBSCRIBERS	532	602	1,078	603	278
68	1 PARTY	26	68	1,078	603	278
69	2 PARTY		22			
70	465 PARTY	57	512			
71	8 PARTY	449				
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	7	43	218	61	40
74	RESIDENTIAL EXTENSIONS	38	42	408	240	32
75	OFFICIAL TELEPHONES		4	4	15	2
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	556	648	1,340	707	326
78	ROUTE MILES OF LINE	232	240	182	100	80
79	SUBSCRIBERS PER ROUTE MILE	2.40	2.68	7.27	6.88	3.99
80	TOTAL SUBSCRIBERS 12 31 71	536	636	1,282	630	304
81	TOTAL SUBSCRIBERS 12 31 72	556	642	1,323	688	319
82	NUMBER OF EMPLOYEES 12 31 72	6	5	6	9	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPEX REVENUE 1971	129.64	156.66	193.46	187.84	117.36
85	TOTAL OPEX REVENUE 1972	164.98	192.99	201.84	195.95	104.98
86	TOTAL OPEX DEDUCTIONS 1971	108.62	129.88	98.48	167.12	90.98
87	TOTAL OPEX DEDUCTIONS 1972	122.03	161.55	108.67	171.24	99.62
88	NET INCOME OR MARGIN 1971	10.25	9.35	91.37	1.49	26.67
89	NET INCOME OR MARGIN 1972	32.90	11.97	87.96	5.04	5.84
90	NET WORTH PCT OF TOTAL ASSETS	10.0	4.1	42.2	15.9	13.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA—511 Nemont Telephone Cooperative, Inc. Scobey	MONTANA—512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA—513 3-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA—515 Northern Telephone Cooperative, Inc. Sunburst
1	REA LOANS APPROVED 12 31 72	1,829,000	5,749,000	8,322,000	4,814,000	1,821,000
2	REA FUNDS ADVANCED	1,188,950	4,640,349	5,002,000	3,428,142	1,410,601
3	ROUTE MILES OF LINE LOCAL EST	559	2,534	5,074	2,089	991
4	NUMBER OF SUBSCRIBERS LOAN EST	1,321	2,302	4,033	3,033	1,088
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	165,407	671,666	1,059,431	513,873	241,674
7	PRINCIPAL DUE & PAID	784,453	1,789,966	1,335,039	931,695	320,372
8	ADVANCE PAYMENTS	11,035	368,601		312,448	21,801
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,197,498	5,429,527	10,639,006	3,932,561	1,809,901
14	TEL PLANT UNDEP CCNST	76,477	525,260	111,200	50,235	
15	TEL PLANT ADJUSTMENT				40,174	7,607CR
16	TOTAL TELEPHONE PLANT	1,273,975	5,954,787	10,750,206	4,022,970	1,802,294
17	DEPRECIATION RESERVE	764,924	3,000,544	3,214,624	1,582,991	479,183
18	AMORTIZATION RESERVE				43,740	4,142CP
19	TEL PLANT LESS RESERVES	509,051	2,954,243	7,535,582	2,396,239	1,327,253
20	INVEST IN OTHER COMPANIES					1,500
21	OTHER INVESTMENTS & FUNDS		10,866	16,102	164,477	229,352
22	CURRENT ASSETS	115,302	744,457	445,865	420,487	86,222
23	OTHER ASSETS	184	53,002	131,426	16,175	486
24	TOTAL ASSETS & OTHER DEBITS	624,537	3,762,568	8,128,975	2,997,378	1,644,813
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	21,989	78,094	147,329	77,470	33,260
27	RET EARNINGS OR MAPG & CAP CR	114,814	1,075,430	464,337	627,740	483,745
28	TOTAL NET WORTH	136,803	1,153,524	611,666	705,210	517,005
29	LONG TERM DEBT	400,938	2,526,241	7,175,012	2,246,548	1,092,482
30	CURRENT & ACCRUED LIAB	86,796	82,803	334,094	45,620	31,254
31	DEF CREDITS & OPERATING RES			8,203		4,072
32	TOTAL LIAB & OTHER CREDITS	624,537	3,762,568	8,128,975	2,997,378	1,644,813
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	248,798	1,023,866	2,288,480	773,378	266,460
35	LOCAL SERVICE REVENUE	139,570	420,191	521,859	329,614	109,715
36	TOLL SERVICE REVENUE	100,931	574,907	1,602,271	266,167	113,153
37	MISC OPERATING REVENUE	10,830	30,352	164,895	178,197	45,157
38	UNCOLL OPERATING REV DEBIT	2,533	1,584	545	600	1,565
39	TOTAL OPERATING DEDUCTIONS	180,756	845,939	1,633,916	613,107	195,028
40	MAINTENANCE EXPENSES	83,557	169,215	540,442	154,895	50,773
41	TRAFFIC EXPENSES	639	2,349	8,793	2,940	1,088
42	COMMERCIAL EXPENSES	14,129	52,692	74,770	38,489	20,922
43	GENERAL OFFICE SAL & EXP	15,595	63,931	114,240	57,244	16,845
44	OTHER OPERATING EXPENSES	25,316	59,638	148,479	54,758	14,012
45	DEPRECIATION EXPENSES	35,130	462,207	671,627	272,177	77,791
46	AMORTIZATION EXPENSES				2,784	756CR
47	TAXES	6,390	35,907	75,565	29,820	14,353
48	NET OPER INCOME OR MARGIN	68,042	177,927	654,564	160,271	71,432
49	OTHER INCOME & DEDUCT NET		18,485	9,719	10,116	15,814
50	AVAILABLE FOR FIXED CHARGES	68,042	196,412	664,283	170,387	87,246
51	INTEREST ON LONG TERM DEBT	8,104	45,998	74,430	46,188	21,650
52	INT CHARGED TO CCNSTR CP					
53	OTHER FIXED CHARGES			379,021		
54	TOTAL FIXED CHARGES	8,104	45,998	453,451	46,188	21,650
55	NET INCOME OR MARGIN	59,938	150,414	210,832	124,199	65,596
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	14	19	13	6
58	TOTAL TELEPHONES IN SERVICE	1,742	3,231	5,046	3,929	1,383
59	BUSINESS SUBSCRIBERS	229	647	472	268	159
60	1 PARTY	191	87	163	135	82
61	2 PARTY	9	2	67	9	5
62	465 PARTY		477	23	16	33
63	8 PARTY	2	29	73	36	
64	PAY STATIONS	9	16	56	42	13
65	OTHER SUBSCRIBERS	18	11	18	9	
66	RADIOTELEPHONES		25	72	21	26
67	RESIDENCE SUBSCRIBERS	775	1,539	3,453	2,489	867
68	1 PARTY	415	229	306	585	188
69	2 PARTY	36	24	322	525	121
70	465 PARTY	11	59	680	581	558
71	8 PARTY	313	1,227	2,145	798	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	364	344	365	203	82
74	RESIDENTIAL EXTENSIONS	372	676	720	933	266
75	OFFICIAL TELEPHONES	5	36	54	45	9
76	SERVICE STATIONS SWITCHERS	15				
77	TOTAL MAIN STATIONS	1,027	2,347	3,993	2,811	1,035
78	ROUTE MILES OF LINE	539	2,657	4,866	2,127	940
79	SUBSCRIBERS PER ROUTE MILE	1.89	.82	.81	1.30	1.09
80	TOTAL SUBSCRIBERS 12 31 71	627	2,185	3,802	2,703	1,023
81	TOTAL SUBSCRIBERS 12 31 72	1,019	2,186	3,925	2,757	1,026
82	NUMBER OF EMPLOYEES 12 31 72	6	24	58	21	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	267.17	453.99	635.87	256.69	246.76
85	TOTAL OPER REVENUE 1972	302.31	468.48	592.33	283.29	260.09
86	TOTAL OPER DEDUCTIONS 1971	214.73	383.30	513.20	208.52	177.06
87	TOTAL OPER DEDUCTIONS 1972	219.63	387.07	422.91	224.58	190.36
88	NET INCOME OR MARGIN 1971	38.90	61.49	34.41	34.82	61.83
89	NET INCOME OR MARGIN 1972	72.83	68.82	54.57	45.45	64.03
90	NET WORTH PCT OF TOTAL ASSETS	21.9	30.7	7.5	23.5	31.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—516 Triangle Telephone Coop. Assn., Inc. Havre	MONTANA—517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA—518 Range Telephone Cooperative, Inc. Forsyth	MONTANA—519 Project Telephone Company, Inc. Worland	MONTANA—522 InterBel Telephone Cooperative, Inc. Eureka
1	REA LOANS APPROVED 12 31 72	7,953,000	2,937,000	3,978,000	329,000	412,000
2	REA FUNDS ADVANCED	5,637,451	2,239,980	3,155,976	329,000	376,124
3	ROUTE MILES OF LINE LOAN EST	4,219	915	2,125	193	229
4	NUMBER OF SUBSCRIBERS LOAN EST	4,763	2,018	1,703	674	449
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	856,593	279,235	382,553	67,536	55,493
7	PRINCIPAL DUE & PAID	2,398,154	316,518	366,875	94,223	50,803
9	ADVANCE PAYMENTS	500,476			12,624	8,196
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	6,541,963	2,186,312	2,619,866	532,471	447,152
14	TEL PLANT UNDER CONSTRUCTION	1,079,851	173,678	999,778	12,074	25,723
15	TEL PLANT ADJUSTMENT	347,849				
16	TOTAL TELEPHONE PLANT	7,969,663	2,359,990	3,619,644	544,545	472,875
17	DEPRECIATION RESERVE	4,560,820	331,068	825,148	204,420	148,170
18	AMORTIZATION RESERVE	347,849				
19	TEL PLANT LESS RESERVES	3,060,994	1,978,922	2,794,496	340,125	324,705
20	INVEST IN OTHER COMPANIES		4,981			
21	OTHER INVESTMENTS & FUNDS	10,845	5,000		10,620	1,259
22	CURRENT ASSETS	1,294,631	260,211	221,385	93,158	81,892
23	OTHER ASSETS	3,969	8,284	73,549	785	126
24	TOTAL ASSETS & OTHER DEBITS	4,370,439	2,257,398	3,089,430	444,688	407,982
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	40,320	16,890	41,527	7,950	6,510
27	RET EARNINGS OF MARG & CAP CR	1,477,691	244,432	110,139	132,994	67,128
28	TOTAL NET WORTH	1,518,011	261,322	151,666	140,944	73,638
29	LONG TERM DEBT	2,783,415	1,940,247	2,795,835	231,468	317,124
30	CURRENT & ACCRUED LIAB	69,013	55,229	141,929	72,276	17,220
31	DEF CREDITS & OPERATING PES					
32	TOTAL LIAB & OTHER CREDITS	4,370,439	2,257,398	3,089,430	444,688	407,982
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,525,995	401,791	504,969	94,181	50,976
35	LOCAL SERVICE REVENUE	1,005,606	144,858	204,724	40,535	36,694
36	LOCAL SERVICE REVENUE	434,758	233,435	213,436	45,374	55,135
37	MISC OPERATING REVENUE	86,612	29,228	92,679	8,272	6
38	UNCOLL OPERATING REV DEBIT	981	5,730	5,870		859
39	TOTAL OPERATING DEDUCTIONS	1,235,758	324,169	349,511	86,310	70,455
40	MAINTENANCE EXPENSES	316,948	126,313	118,057	19,614	27,233
41	TRAFFIC EXPENSES	5,630	1,905	1,505	1,022	1,065
42	COMMERCIAL EXPENSES	88,222	21,259	13,489	37	6,980
43	GENERAL OFFICE SAL & EXP	42,724	32,255	22,457	13,726	6,163
44	OTHER OPERATING EXPENSES	98,214	43,332	46,520	19,148	7,628
45	DEPRECIATION EXPENSES	629,848	80,477	113,684	24,290	20,223
46	AMORTIZATION EXPENSES			15,013		
47	TAXES	54,172	18,628	18,786	8,473	1,163
48	NET OPEP INCOME OR MARGIN	290,237	77,622	155,458	7,871	20,521
49	OTHER INCOME & DEDUCT NET	40,291	1,161	53	4,074	1,894
50	AVAILABLE FOR FIXED CHARGES	330,528	78,783	155,511	11,945	22,415
51	INTEREST ON LONG TERM DEBT	56,439	34,479	58,757	4,529	6,375
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES			60		
54	TOTAL FIXED CHARGES	56,439	34,479	58,817	4,529	6,375
55	NET INCOME OR MARGIN	274,089	44,304	96,694	7,416	16,040
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	19	10	11	2	2
58	TOTAL TELEPHONES IN SERVICE	6,040	2,175	2,218	881	527
59	BUSINESS SUBSCRIBERS	667	244	242	72	38
60	1 PARTY	419	100	94	30	18
61	2 PARTY	10	30	6	13	
62	465 PARTY	33	63	22	12	14
63	8 PARTY	79	7	89	9	
64	PAY STATIONS	40	40	19	4	5
65	OTHER SUBSCRIBERS	25	4	12	4	1
66	RADIOTELEPHONES	61				
67	RESIDENCE SUBSCRIBERS	3,796	1,431	1,271	612	370
68	1 PARTY	1,600	112	188	65	26
69	2 PARTY	150	257	36	34	
70	465 PARTY	639	822	332	173	344
71	8 PARTY	1,407	240	715	340	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	443	209	391	58	34
74	RESIDENTIAL EXTENSIONS	1,065	285	314	138	79
75	OFFICIAL TELEPHONES	94	10	12	5	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	4,581	1,689	1,542	690	416
78	ROUTE MILES OF LINE	3,848	914	2,085	185	166
79	SUBSCRIBERS PER ROUTE MILE	1.16	1.83	.73	3.70	2.46
80	TOTAL SUBSCRIBERS 12 31 72	4,381	1,504	1,423	665	415
81	TOTAL SUBSCRIBERS 12 31 72	4,463	1,675	1,513	684	408
82	NUMBER OF EMPLOYEES 12 31 72	36	18	19	5	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPEP REVENUE 1971	371.23	236.19	288.13	136.26	189.78
85	TOTAL OPEP REVENUE 1972	345.09	252.78	343.98	139.63	221.08
86	TOTAL OPEP DEDUCTIONS 1971	299.31	189.79	245.86	113.89	162.07
87	TOTAL OPEP DEDUCTIONS 1972	279.46	203.94	238.09	127.96	171.22
88	NET INCOME OR MARGIN 1971	64.95	24.53	5.93	22.13	13.11
89	NET INCOME OR MARGIN 1972	61.98	27.87	65.87	10.99	38.98
90	NET WORTH PCT OF TOTAL ASSETS	34.7	11.6	4.9	31.7	18.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—523 Hysham Telephone Company Hysham				
1	REA LOANS APPROVED 12 31 72	437,000				
2	REA FUNDS ADVANCED	419,684				
3	ROUTE MILES OF LINE LOAN EST	327				
4	NUMBER OF SUBSCRIBERS LOAN EST	413				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	42,662				
7	PRINCIPAL DUE & PAID	36,789				
8	ADVANCE PAYMENTS	7,375				
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	462,139				
14	TEL PLANT UNDEP CCNST	14,792				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELERHCNE PLANT	476,931				
17	DERRECIATION RESERVE	132,559				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	344,372				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000				
22	CURRENT ASSETS	92,016				
23	OTHER ASSETS	54				
24	TOTAL ASSETS & OTHER DEBITS	437,442				
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	32,200				
27	RET EARNB OR MARG & CAP CR	25,467				
28	TOTAL NET WORTH	57,667				
29	LCNG TERM DEBT	375,520				
30	CURRENT & ACCRUED LIAB	4,255				
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	437,442				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	91,796				
35	LOCAL SERVICE REVENUE	39,801				
36	TOLL SERVICE REVENUE	51,475				
37	MISC OPERATING REVENUE	747				
38	UNCOLL OPERATING REV DEBIT	227				
39	TOTAL OPERATING DEDUCTIONS	80,132				
40	MAINTENANCE EXPENSES	25,749				
41	TRAFFIC EXPENSES	1,012				
42	COMMERCIAL EXPENSES	6,934				
43	GENERAL OFFICE SAL & EXP	15,890				
44	OTHER OPERATING EXPENSES	5,903				
45	DEPRECIATION EXPENSES	19,758				
46	AMORTIZATION EXPENSES	170				
47	TAXES	4,716				
48	NET OPER INCOME OR MARGIN	11,664				
49	OTHER INCOME & DEDUCT NET	387				
50	AVAILABLE FOR FIXED CHARGES	12,051				
51	INTEREST ON LONG TERM DEBT	6,954				
52	INT CHARGED TO CONSTR CR	1,532				
53	OTHER FIXED CHARGES	26				
54	TOTAL FIXED CHARGES	5,448				
55	NET INCOME OR MARGIN	6,603				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1				
58	TOTAL TELEPHONES IN SERVICE	490				
59	BUSINESS SUBSCRIBERS	43				
60	1 PARTY	35				
61	2 PARTY	3				
62	4&5 PARTY	4				
63	8 PARTY					
64	PAY STATIONS	1				
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	332				
68	1 PARTY	59				
69	2 PARTY	48				
70	4&5 PARTY	225				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	32				
74	RESIDENTIAL EXTENSIONS	79				
75	OFFICIAL TELEPHONES	4				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	379				
78	ROUTE MILES OF LINE	322				
79	SUBSCRIBERS PER ROUTE MILE	1.16				
80	TOTAL SUBSCRIBERS 12 31 71	368				
81	TOTAL SUBSCRIBERS 12 31 72	375				
82	NUMBER OF EMPLOYEES 12 31 72	1				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	247.30				
85	TOTAL OPER REVENUE 1972	247.10				
86	TOTAL OPER DEDUCTIONS 1971	217.22				
87	TOTAL OPER DEDUCTIONS 1972	215.70				
88	NET INCOME OR MARGIN 1971	17.62				
89	NET INCOME OR MARGIN 1972	17.77				
90	NET WORTH PCT OF TOTAL ASSETS	13.2				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—520 Rodeo Telephone Company, Inc. Burwell	NEBRASKA—521 Northeast Nebraska Telephone Company Jackson	NEBRASKA—525 Boyd County Telephone Corp. Lynch	NEBRASKA—526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA—527 Diller Telephone Company Diller
1	REA LOANS APPROVED 12 31 72	2,381,000	3,784,000	1,170,000	1,507,000	763,000
2	REA FUNDS ADVANCED	1,472,775	3,127,387	1,108,207	1,413,346	626,325
3	ROUTE MILES OF LINE LOAN EST	916	1,370	805	849	388
4	NUMBER OF SUBSCRIBERS LOAN EST	2,117	3,436	1,065	2,099	884
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	299,595	402,024	195,020	269,590	101,242
7	PRINCIPAL DUE & PAID	419,754	508,773	236,895	316,556	121,142
8	ADVANCE PAYMENTS	58,258	171,999	4,376	108,890	4,944
9	RE LOANS APPROVED 12 31 72					
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,577,088	3,171,120	1,123,711	1,319,480	598,487
14	TEL PLANT UNDER CONST	314,267	15,639	118,758	144,227	14,470
15	TEL PLANT ADJUSTMENT	21,069			73,825	
16	TOTAL TELEPHONE PLANT	1,912,424	3,186,759	1,242,469	1,537,532	612,957
17	DEPRECIATION RESERVE	672,459	565,349	395,028	461,708	173,780
18	AMORTIZATION RESERVE	14,998		1,103	73,825	
19	TEL PLANT LESS RESERVES	1,224,967	2,621,410	846,338	1,001,999	439,177
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	102,167	61,129	210	11,112	120,465
22	CURRENT ASSETS	123,279	324,010	140,590	361,367	71,580
23	OTHER ASSETS	48,107	306,127	41,385	1,856	73,800
24	TOTAL ASSETS & OTHER DEBITS	1,498,520	3,312,676	1,028,523	1,376,334	705,022
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	33,040	50,688	17,260		19,000
27	RET EARNINGS OR MARG & CAP CR	299,607	658,013	117,127	380,182	164,081
28	TOTAL NET WORTH	332,647	708,701	134,387	380,182	183,081
29	LONG TERM DEBT	1,019,704	2,471,388	880,463	987,901	502,527
30	CURRENT & ACCRUED LIAB	146,169	132,051	13,673	8,251	16,312
31	OFF CREDITS & OPERATING RES		536			3,102
32	TOTAL LIAB & OTHER CREDITS	1,498,520	3,312,676	1,028,523	1,376,334	705,022
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	275,424	435,579	165,014	281,782	102,501
35	LOCAL SERVICE REVENUE	158,881	194,955	79,307	145,154	49,909
36	TOLL SERVICE REVENUE	115,127	229,146	72,556	122,447	48,789
37	MISC OPERATING REVENUE	2,987	12,597	13,451	14,215	4,070
38	UNCOLL OPERATING REV DEBIT	1,571	1,119	300	34	267
39	TOTAL OPERATING DEDUCTIONS	220,099	366,754	133,760	205,246	83,448
40	MAINTENANCE EXPENSES	73,441	80,795	46,332	57,165	18,163
41	TRAFFIC EXPENSES	2,370	3,349	1,424	2,877	1,354
42	COMMERCIAL EXPENSES		27,227	891	15,743	922
43	GENERAL OFFICE SAL & EXP	54,040	42,749	13,813	42,973	18,986
44	OTHER OPERATING EXPENSES	2,397	25,065	14,887	13,773	6,351
45	DEPRECIATION EXPENSES	59,491	156,221	43,906	50,227	25,423
46	AMORTIZATION EXPENSES	1,056		82		
47	TAXES	27,304	31,348	12,425	22,488	12,249
48	NET OPER INCOME OR MARGIN	55,325	68,825	31,254	76,536	19,053
49	OTHER INCOME & DEDUCT NET	960	2,570 CR	160	9,213	1,971
50	AVAILABLE FOR FIXED CHARGES	56,285	66,255	31,414	85,749	21,024
51	INTEREST ON LONG TERM DEBT	16,676	48,188	16,521	17,015	9,470
52	INT CHARGED TO CONSTR CR			45		
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	16,676	48,188	16,566	17,015	9,470
55	NET INCOME OR MARGIN	39,609	18,067	14,848	68,734	11,554
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	11	5	8	4
58	TOTAL TELEPHONES IN SERVICE	2,726	3,489	1,239	2,642	977
59	BUSINESS SUBSCRIBERS	256	225	91	187	44
60	1 PARTY	181	168	48	122	28
61	2 PARTY	35	13	24	32	11
62	4&5 PARTY		2			
63	8 PARTY		9	3	10	
64	PAY STATIONS	29	21	8	11	4
65	OTHER SUBSCRIBERS	11	12	8	12	1
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,949	2,718	951	1,910	783
68	1 PARTY	457	1,512	135	445	175
69	2 PARTY	155	20	58		22
70	4&5 PARTY	402	426	178	518	458
71	8 PARTY	935	760	580	947	128
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	159	121	62	165	24
74	RESIDENTIAL EXTENSIONS	364	437	123	363	118
75	OFFICIAL TELEPHONES	9		20	26	9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,229	2,958	1,066	2,134	837
78	ROUTE MILES OF LINE	908	1,406	808	845	290
79	SUBSCRIBERS PER ROUTE MILE	2.43	2.09	1.29	2.48	2.85
80	TOTAL SUBSCRIBERS 12 31 71	2,194	2,901	1,013	2,072	812
81	TOTAL SUBSCRIBERS 12 31 72	2,205	2,943	1,042	2,097	827
82	NUMBER OF EMPLOYEES 12 31 72	13	12	5	10	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	122.07	131.59	158.66	130.09	120.13
85	TOTAL OPER REVENUE 1972	125.22	149.07	160.60	135.18	125.08
86	TOTAL OPER DEDUCTIONS 1971	92.90	86.38	117.84	95.86	100.57
87	TOTAL OPER DEDUCTIONS 1972	100.07	125.51	130.18	98.46	101.83
88	NET INCOME OR MARGIN 1971	21.47	37.55	24.75	30.36	11.45
89	NET INCOME OR MARGIN 1972	18.01	6.18	14.45	32.97	14.10
90	NET WORTH PCT OF TOTAL ASSETS	22.2	21.4	13.1	27.6	26.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—529 Hartington Telephone Company Hartington	NEBRASKA—531 The Farmers Tel. Co. of Dodge County North Bend	NEBRASKA—532 Clarks Telephone Company Clarks	NEBRASKA—534 Arapahoe Telephone Company Arapahoe	NEBRASKA—536 Pierce Telephone Company, Inc. Pierce
1	REA LOANS APPROVED 12 31 72	565,000	1,404,361	849,000	354,491	625,000
2	REA FUNDS ADVANCED	516,972	1,081,391	772,023	354,491	595,420
3	ROUTE MILES OF LINE LOAN EST	211	601	300	388	461
4	NUMBER OF SUBSCRIBERS LOAN EST	1,007	2,623	1,094	1,089	1,349
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	61,315	104,758	114,021	78,470	118,385
7	PRINCIPAL DUE & PAID	83,513	141,103	120,179	95,208	125,082
8	ADVANCE PAYMENTS	6,581	5,496	3,356	43,825	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	555,010	1,292,178	795,507	498,087	908,706
14	TEL PLANT UNDER CONST	258,638	747,562		19,987	
15	TEL PLANT ADJUSTMENT			13,047		721
16	TOTAL TELEPHONE PLANT	813,648	2,039,740	808,554	518,074	925,079 ¹
17	DEPRECIATION RESERVE	205,401	488,679	172,506	199,702	295,770
18	AMORTIZATION RESERVE			28,491		
19	TEL PLANT LESS RESERVES	608,247	1,551,061	607,557	318,372	629,309
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	60,000	13,500	16,859	121,503	21,600
22	CURRENT ASSETS	122,121	256,779	81,533	46,138	94,949
23	OTHER ASSETS	1,355	12,956	108,398	4,783	2,198
24	TOTAL ASSETS & OTHER DEBITS	791,723	1,834,296	814,347	490,796	748,056
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	19,150	66,480	14,000	22,300	17,400
27	RET EARNS OR MARG & CAP CR	288,649	780,180	129,795	248,662	232,825
28	TOTAL NET WORTH	307,799	846,660	143,795	270,962	250,225
29	LONG TERM DEBT	434,746	864,552	660,936	215,458	474,338
30	CURRENT & ACCRUED LIAB	49,178	122,689	9,994	4,376	19,893
31	OFF CREDITS & OPERATING RES		395	378 CR		3,600
32	TOTAL LIAB & OTHER CREDITS	791,723	1,834,296	814,347	490,796	748,056
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	139,458	367,197	127,426	131,297	182,152
35	LOCAL SERVICE REVENUE	71,628	142,658	64,557	63,197	90,929
36	TOLL SERVICE REVENUE	64,818	218,620	61,025	65,687	85,953
37	MISC OPERATING REVENUE	3,812	7,179	2,222	3,073	5,308
38	UNCOLL OPERATING REV DEBIT	169	1,260	378	660	38
39	TOTAL OPERATING COLLECTIONS	103,284	281,249	104,409	112,849	144,358
40	MAINTENANCE EXPENSES	21,833	54,534	22,250	28,909	25,386
41	TRAFFIC EXPENSES		1,687	1,520	1,160	1,382
42	COMMERCIAL EXPENSES	273	3,460		779	12,392
43	GENERAL OFFICE SAL & EXP	17,052	41,136	29,654	24,294	36,149
44	OTHER OPERATING EXPENSES	14,942	10,383	11,997	24,823	15,891
45	DEPRECIATION EXPENSES	19,853	65,049	23,826	17,561	30,969
46	AMORTIZATION EXPENSES			4,102		2,023
47	TAXES	29,331	105,000	11,023	14,923	20,166
48	NET OPEP INCOME OR MARGIN	36,174	85,948	23,017	18,448	27,794
49	OTHER INCOME & DEDUCT NET	4,613	23,681	4,732	3,269	4,017
50	AVAILABLE FOP FIXED CHARGES	40,787	109,629	27,749	21,717	41,811
51	INTEREST ON LONG TERM DEBT	5,494	9,870	11,661	4,432	9,675
52	INT CHARGED TO CONSTR CR		16,973			
53	OTHER FIXED CHARGES		316			
54	TOTAL FIXED CHARGES	5,494	6,787 CP	11,661	4,432	9,675
55	NET INCOME OR MARGIN	35,293	116,416	16,088	17,285	32,136
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	5	3	3	2
58	TOTAL TELEPHONES IN SERVICE	1,290	2,953	1,100	1,158	1,582
59	BUSINESS SUBSCRIBERS	164	311	68	115	126
60	1 PARTY	150	257	56	98	111
61	2 PARTY		10		7	2
62	465 PARTY			6		
63	8 PARTY		6			
64	PAY STATIONS	5	17	3	6	8
65	OTHER SUBSCRIBERS	9	21	1	4	5
66	PAID TELEPHONES			2		
67	RESIDENCE SUBSCRIBERS	846	2,002	825	858	1,183
68	1 PARTY	561	872	381	264	336
69	2 PARTY		326		301	251
70	465 PARTY		10	444		535
71	8 PARTY	285	794		293	61
72	PAID TELEPHONES					
73	BUSINESS EXTENSIONS	128	258	59	59	72
74	RESIDENTIAL EXTENSIONS	161	395	136	121	159
75	OFFICIAL TELEPHONES			13	9	44
76	SERVICE STATIONS SWITCHES		8			3
77	TOTAL MAIN STATIONS	1,021	2,355	907	987	1,359
78	ROUTE MILES OF LINE	234	579	268	420	470
79	SUBSCRIBERS PER ROUTE MILE	4.32	4.01	3.33	2.32	2.79
80	TOTAL SUBSCRIBERS 12 31 71	988	2,309	870	973	1,301
81	TOTAL SUBSCRIBERS 12 31 72	1,010	2,321	893	973	1,312
82	NUMBER OF EMPLOYEES 12 31 72	4	8	9	5	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	135.46	146.11	134.00	127.46	128.40
85	TOTAL OPER REVENUE 1972	139.60	158.62	144.56	134.94	139.42
86	TOTAL OPER COLLECTIONS 1971	103.21	112.82	111.50	102.28	99.16
87	TOTAL OPER COLLECTIONS 1972	103.39	121.49	118.44	115.98	110.49
88	NET INCOME OP MARGIN 1971	32.90	33.85	17.78	23.29	26.26
89	NET INCOME OP MARGIN 1972	35.33	50.29	18.25	17.76	24.60
90	NET WORTH PCT OF TOTAL ASSETS	38.9	46.2	17.7	55.2	33.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$15,652.

Line No.	Item	NEBRASKA—538 Northeastern Telephone Company Blair	NEBRASKA—541 Cambridge Telephone Company Cambridge	NEBRASKA—543 Hemingford Coop. Telephone Company Hemingford	NEBRASKA—544 Plainview Telephone Company Plainview	NEBRASKA—547 Rock County Telephone Co. Blair
1	PEA LCANS APPROVED 12 31 72	2,513,000	461,496	604,000	422,852	589,110
2	REA FUNDS ADVANCED	2,274,584	461,496	569,891	422,852	589,110
3	ROUTE MILES OF LINE LCAN EST	1,786	328	402	263	437
4	NUMBER OF SUBSCRIBERS LCAN EST	3,242	959	693	1,095	775
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	311,319	80,255	57,990	72,777	72,725
7	PRINCIPAL DUE & PAID	298,266	81,676	57,643	68,507	58,374
8	ADVANCE PAYMENTS		44,368			2,730
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,772,406	571,432	725,493	531,361	838,156
14	TEL PLANT UNDER CNST	358,784		10,007		
15	TEL PLANT ADJUSTMENT	21,502				4,973
16	TOTAL TELEPHONE PLANT	3,152,692	571,432	735,500	531,361	843,129
17	DEPRECIATION RESERVE	774,517	190,961	175,399	198,883	173,761
18	AMORTIZATION RESERVE	13,501				4,262
19	TEL PLANT LESS RESERVES	2,364,674	380,471	560,101	332,478	665,106
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,416	112,063	29	251,506	24,615
22	CURRENT ASSETS	236,738	29,246	35,492	85,232	25,867
23	OTHER ASSETS	101,417	3,798	634	9,834	25,887
24	TOTAL ASSETS & OTHER DEBITS	2,708,245	525,578	596,256	679,050	741,475
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	158,450	28,350	8,500	100,000	150,200
27	RET EARNS OR MARG & CAP CR	614,562	157,381	69,624	216,034	64,145
28	TOTAL NET WORTH	773,012	185,731	78,124	316,034	214,345
29	LONG TERM DEBT	1,921,783	335,452	512,247	354,346	521,761
30	CURRENT & ACCRUED LIAB	13,450	4,395	5,885	8,670	5,369
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	2,708,245	525,578	596,256	679,050	741,475
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	587,095	124,849	93,687	143,826	172,357
35	LOCAL SERVICE REVENUE	229,305	72,604	53,264	74,990	101,226
36	TOLL SERVICE REVENUE	352,569	52,620	38,542	63,590	69,877
37	MISC OPERATING REVENUE	5,978	96	2,253	5,544	1,723
38	UNCOLL OPERATING REV DEBIT	757	471	372	298	429
39	TOTAL OPERATING DEDUCTIONS	473,255	97,802	77,285	119,029	142,545
40	MAINTENANCE EXPENSES	120,453	24,271	19,810	15,023	34,069
41	TRAFFIC EXPENSES	7,456		1,161	2,029	2,137
42	COMMERCIAL EXPENSES	23,296		1,253	569	8,555
43	GENERAL OFFICE SAL & EXP	45,520	24,074	17,987	44,266	33,724
44	OTHER OPERATING EXPENSES	28,392		2,683	3,001	13,042
45	DEPRECIATION EXPENSES	130,177	25,035	25,848	20,604	35,537
46	AMORTIZATION EXPENSES	15,952	3,687		6,156	1,525
47	TAXES	102,009	20,735	8,543	27,381	13,956
48	NET OPER INCOME OR MARGIN	113,840	27,047	16,402	24,797	25,852
49	OTHER INCOME & DEDUCT NET	299CP	2,450	1,667	21,260	73CR
50	AVAILABLE FOR FIXED CHARGES	113,541	29,497	18,069	46,057	25,779
51	INTEREST ON LONG TERM DEBT	34,909	6,860	10,360	7,216	10,615
52	INT CHARGED TO CNSTR CP					
53	OTHER FIXED CHARGES				1	
54	TOTAL FIXED CHARGES	34,909	6,860	10,360	7,217	10,615
55	NET INCOME OR MARGIN	78,632	22,637	7,709	38,840	19,164
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	2	1	1	2
58	TOTAL TELEPHONES IN SERVICE	3,759	1,357	905	1,521	1,160
59	BUSINESS SUBSCRIBERS	376	136	63	161	146
60	1 PARTY	314	113	55	132	116
61	2 PARTY	5			8	
62	465 PARTY	17	6		10	5
63	8 PARTY					
64	PAY STATIONS	21	9	3	11	6
65	OTHER SUBSCRIBERS	10	8	5		6
66	RADIOTELEPHONES	9				13
67	RESIDENCE SUBSCRIBERS	2,718	863	594	956	702
68	1 PARTY	984	294	174	517	328
69	2 PARTY	509	288	108	74	101
70	465 PARTY	1,225	281	312	365	273
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	189	124	66	160	136
74	RESIDENTIAL EXTENSIONS	454	227	183	244	173
75	OFFICIAL TELEPHONES	30	15	4		9
76	SERVICE STATIONS SWITCHERS	2				
77	TOTAL MAIN STATIONS	3,140	1,023	669	1,117	867
78	ROUTE MILES OF LINE	1,542	337	405	265.8	436
79	SUBSCRIBERS PER ROUTE MILE	2.01	2.96	1.62	4.22.8	1.94
80	TOTAL SUBSCRIBERS 12 31 71	3,063	980	648	1,110	823
81	TOTAL SUBSCRIBERS 12 31 72	3,096	999	657	1,117	848
82	NUMBER OF EMPLOYEES 12 31 72	13	5	4	8	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	179.19	122.58	137.49	124.27	188.36
85	TOTAL OPER REVENUE 1972	190.65	126.17	142.58	129.17	206.34
86	TOTAL OPER DEDUCTIONS 1971	141.65	83.45	118.77	97.58	147.52
87	TOTAL OPER DEDUCTIONS 1972	153.68	98.84	118.44	106.90	170.61
88	NET INCOME OR MARGIN 1971	26.55	36.13	4.39	37.31	27.41
89	NET INCOME OR MARGIN 1972	25.53	22.88	11.81	34.88	22.94
90	NET WORTH PCT OF TOTAL ASSETS	28.5	35.3	13.1	46.5	28.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—548 K & M Telephone Company, Inc. Chambers	NEBRASKA—549 Maywood Telephone Co. Maywood	NEBRASKA—551 Hershey Cooperative Telephone Company Hershey	NEBRASKA—552 Northern Telephone Company Blair	NEBRASKA—554 Central Nebraska Telephone Company Blair
1	REA LOANS APPROVED 12 31 72	767,000	361,000	580,000	1,294,000	3,050,000
2	REA FUNDS ADVANCED	314,882	356,627	426,825	1,294,000	1,035,075
3	ROUTE MILES OF LINE LOAN EST	320	224	155	424	1,173
4	NUMBER OF SUBSCRIBERS LOAN EST	572	330	844	1,405	3,363
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	31,053	28,793	26,636	52,843	27,644
7	PRINCIPAL DUE & PAID	24,413	22,730	11,462	7,230	5,108
8	ADVANCE PAYMENTS	5,340		6,104		
9	RTB LOANS APPROVED 12 31 72				777,000	
10	RTB FUNDS ADVANCED				508,640	
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	447,121	356,384	494,280	1,984,982	2,027,354
14	TEL PLANT UNDER COST	49	46,088		225	77,561
15	TEL PLANT ADJUSTMENT					52,362CR
16	TOTAL TELEPHONE PLANT	447,170	402,472	494,280	1,985,207	2,052,553
17	DEPRECIATION RESERVE	117,901	65,791	56,558	99,907	412,640
18	AMORTIZATION RESERVE				3,387	13,939CR
19	TEL PLANT LESS RESERVES	329,269	336,681	437,722	1,881,913	1,635,852
20	INVEST IN OTHER COMPANIES	5,900				
21	OTHER INVESTMENTS & FUNDS	74,200	100	2,125	38,656	19,586
22	CURRENT ASSETS	24,721	61,045	66,208	49,167	204,280
23	OTHER ASSETS	2,363	10,463	19,265	49,792	125,412
24	TOTAL ASSETS & OTHER DEBITS	436,453	408,289	525,320	2,019,528	2,003,130
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	61,000	19,500	34,892	40,000	152,000
27	RET EARNINGS OR MARG & CAP CR	85,047	45,726	73,202	141,742	804,293
28	TOTAL NET WORTH	146,047	65,226	108,094	181,742	956,293
29	LONG TERM DEBT	285,130	333,897	397,247	1,795,410	1,029,567
30	CURRENT & ACCRUED LIAB	5,276	9,166	19,979	42,376	16,870
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	436,453	408,289	525,320	2,019,528	2,003,130
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	82,699	59,518	84,853	228,517	475,580
35	LOCAL SERVICE REVENUE	33,360	27,518	27,623	99,227	221,424
36	TOLL SERVICE REVENUE	27,116	31,700	54,828	128,247	245,315
37	MISC OPERATING REVENUE	22,268	300	2,402	2,162	11,612
38	UNCOLL OPERATING REV DEBIT	45			1,119	2,371
39	TOTAL OPERATING DEDUCTIONS	69,475	45,354	59,191	198,071	333,193
40	MAINTENANCE EXPENSES	11,702	11,374	7,890	48,627	86,951
41	TRAFFIC EXPENSES	1,461	339		4,262	6,771
42	COMMERCIAL EXPENSES	4,709	457	448	12,498	22,643
43	GENERAL OFFICE SAL & EXP	17,999	9,086	11,973	18,277	43,231
44	OTHER OPERATING EXPENSES	2,815	5,846	9,160	17,637	31,090
45	DEPRECIATION EXPENSES	21,414	11,686	20,106	64,459	82,678
46	AMORTIZATION EXPENSES		1,789	2,369	5,927	677
47	TAXES	9,375	4,777	7,245	26,384	59,152
48	NET OPER INCOME OR MARGIN	13,224	14,164	25,662	30,446	142,787
49	OTHER INCOME & DEDUCT NET	3,199	872	2,810	157CR	1,576CR
50	AVAILABLE FOR FIXED CHARGES	16,423	15,036	28,472	30,289	141,211
51	INTEREST ON LONG TERM DEBT	5,762	5,799	8,266	32,944	19,045
52	INT CHARGED TO CONSTR CP				13,191	
53	OTHER FIXED CHARGES				15,262	
54	TOTAL FIXED CHARGES	5,762	5,799	8,266	35,015	19,045
55	NET INCOME OR MARGIN	10,661	9,237	20,206	4,726CR	122,166
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	2	1	3	6
58	TOTAL TELEPHONES IN SERVICE	648	479	588	1,543	4,252
59	BUSINESS SUBSCRIBERS	33	32	34	171	535
60	1 PARTY	25	27	28	157	437
61	2 PARTY	2				9
62	405 PARTY	1				35
63	8 PARTY					
64	PAY STATIONS	4	4		6	27
65	OTHER SUBSCRIBERS	1	1	2	8	27
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	369	309	403	1,104	2,494
68	1 PARTY	99	85	403	1,104	1,389
69	2 PARTY	69	61			544
70	405 PARTY	201	163			69
71	8 PARTY					492
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	11	16	17	103	368
74	RESIDENTIAL EXTENSIONS	86	57	131	155	695
75	OFFICIAL TELEPHONES	6	3	5	18	21
76	SERVICE STATIONS SWITCHES	144	63			166
77	TOTAL MAIN STATIONS	553	409	444	1,301	3,254
78	ROUTE MILES OF LINE	171	240	130	369	880.8
79	SUBSCRIBERS PER ROUTE MILE	3.19	1.68	3.36	3.46	3.63.8
80	TOTAL SUBSCRIBERS 12 31 71	531	362	406	1,248	3,122
81	TOTAL SUBSCRIBERS 12 31 72	546	404	437	1,275	3,195
82	NUMBER OF EMPLOYEES 12 31 72	5	2	3	9	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	124.18	151.51	167.71	116.19	138.84
85	TOTAL OPER REVENUE 1972	153.57	155.40	201.31	181.15	150.70
86	TOTAL OPER DEDUCTIONS 1971	107.22	114.24	144.70	111.39	111.51
87	TOTAL OPER DEDUCTIONS 1972	129.02	118.42	140.43	157.01	105.49
88	NET INCOME OR MARGIN 1971	10.86	28.55	10.05	12.95CR	23.39
89	NET INCOME OR MARGIN 1972	19.80	24.12	47.94	3.74CR	38.68
90	NET WORTH PCT OF TOTAL ASSETS	33.5	16.0	20.6	9.0	47.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—555 Henderson Coop. Telephone Company Henderson	NEBRASKA—557 (K) Blair Telephone Company Blair	NEBRASKA—558 (K) Craig Telephone Company Craig	NEBRASKA—559 (K) Deshler Telephone Company Deshler	NEBRASKA—560 (K) Chrisp's Telephone Company Paxton
1	REA LOANS APPROVED 12 31 72	600,000	20,000	390,000	510,000	1,150,000
2	REA FUNDS ADVANCED	545,603		363,631	421,055	
3	ROUTE MILES OF LINE LOAN EST	168	420	118	160	350
4	NUMBER OF SUBSCRIBERS LOAN EST	732	3,740	368	706	736
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	13,965		10,828	7,760	
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72		1,155,000			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	538,958		386,050	518,458	
14	TEL PLANT UNDER CONSTRUCTION	66,975			9,379	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	605,933		386,050	527,837	
17	DEPRECIATION RESERVE	30,816		24,767	30,520	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	575,117		361,283	558,357	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				7,880	
22	CURRENT ASSETS	66,952		76,340	133,935	
23	OTHER ASSETS	1,984		42,499	2,087	
24	TOTAL ASSETS & OTHER DEBITS	644,053		480,122	702,259	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMO & CAP CERT	12,240		6,293	13,575	
27	RET EARNINGS ON MARG & CAP CR	76,075		86,367	142,745	
28	TOTAL NET WORTH	88,315		92,660	156,320	
29	LONG TERM DEBT	545,604		363,633	505,455	
30	CURRENT & ACCRUED LIAB	10,134		23,829	20,668	
31	DEF CREDITS & OPERATING RES				19,816	
32	TOTAL LIAB & OTHER CREDITS	644,053		480,122	702,259	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	103,518		52,074	77,302	
35	LOCAL SERVICE REVENUE	54,099		28,380	44,831	
36	TOLL SERVICE REVENUE	49,160		22,942	31,267	
37	MISC OPERATING REVENUE	259		908	1,655	
38	UNCOLL OPERATING REV DEBIT			156	451	
39	TOTAL OPERATING DEDUCTIONS	69,952		40,173	51,642	
40	MAINTENANCE EXPENSES	20,076		7,528	14,489	
41	TRAFFIC EXPENSES				13,838	
42	COMMERCIAL EXPENSES	151			2,423	
43	GENERAL OFFICE SAL & EXP	13,214		6,271	9,725	
44	OTHER OPERATING EXPENSES	4,352		6,512	2,007	
45	DEPRECIATION EXPENSES	25,139		15,690	4,725	
46	AMORTIZATION EXPENSES					
47	TAXES	7,020		4,172	8,449	
48	NET OPER INCOME OR MARGIN	33,566		11,901	25,660	
49	OTHER INCOME & DEDUCT NET	1,102		5,430	1,424	
50	AVAILABLE FOR FIXED CHARGES	34,668		17,331	27,084	
51	INTEREST ON LONG TERM DEBT	12,186		6,726	7,030	
52	INT CHARGED TO CONSTR CR				6,671	
53	OTHER FIXED CHARGES				5,702	
54	TOTAL FIXED CHARGES	12,186		6,726	6,061	
55	NET INCOME OR MARGIN	22,482		10,605	21,023	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1		1	1	
58	TOTAL TELEPHONES IN SERVICE	919		384	715	
59	BUSINESS SUBSCRIBERS	81		19	70	
60	1 PARTY	70		15	64	
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS	6		4	3	
65	OTHER SUBSCRIBERS	5			3	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	556		307	536	
68	1 PARTY	556		307	536	
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	177		3	62	
74	RESIDENTIAL EXTENSIONS	110		55	50	
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	647		326	610	
78	ROUTE MILES OF LINE	157		129	151	
79	SUBSCRIBERS PER ROUTE MILE	4.06		2.53	4.01	
80	TOTAL SUBSCRIBERS 12 31 71	600		344	622	
81	TOTAL SUBSCRIBERS 12 31 72	637		326	606	
82	NUMBER OF EMPLOYEES 12 31 72	4		7	1	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	94.99		121.01	66.23	
85	TOTAL OPER REVENUE 1972	167.37		155.44	125.90	
86	TOTAL OPER DEDUCTIONS 1971	78.94		94.06	64.15	
87	TOTAL OPER DEDUCTIONS 1972	113.10		119.92	84.11	
88	NET INCOME OR MARGIN 1971	17.80		24.28	2.69	
89	NET INCOME OR MARGIN 1972	36.35		31.66	34.24	
90	NET WORTH PCT OF TOTAL ASSETS	13.7		19.3	22.3	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Deshler Telephone Company are employees of Continental Telephone Corporation, the parent company.

Line No.	Item	NEBRASKA—563 (A) Dalton Telephone Co., Inc. Dalton				
1	REA LOANS APPROVED 12 31 72	955,000				
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	417				
4	NUMBER OF SUBSCRIBERS LOAN EST	852				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE					
14	TEL PLANT UNDER CONST					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT					
27	RET EARNINGS OR MARG & CAP CR					
28	TOTAL NET WORTH					
29	LONG TERM DEBT					
30	CURRENT & ACCRUED LIAB					
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS					
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE					
35	LOCAL SERVICE REVENUE					
36	TOLL SERVICE REVENUE					
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT					
39	TOTAL OPERATING DEDUCTIONS					
40	MAINTENANCE EXPENSES					
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP					
44	OTHER OPERATING EXPENSES					
45	DEPRECIATION EXPENSES					
46	AMORTIZATION EXPENSES					
47	TAXES					
48	NET OPER INCOME OR MARGIN					
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES					
51	INTEREST ON LONG TERM DEBT					
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES					
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS					
78	ROUTE MILES OF LINE					
79	SUBSCRIBERS PER ROUTE MILE					
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72					
82	NUMBER OF EMPLOYEES 12 31 72					
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972					
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972					
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972					
90	NET WORTH PCT OF TOTAL ASSETS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEVADA—501 Lincoln County Tel. System, Inc. Pioche	NEVADA—502 Moapa Valley Telephone Company Overton	NEVADA—503 Rio Virgin Telephone Company Mesquite	NEVADA—504 Nevada Telephone & Telegraph Company Tonopah	
1	REA LOANS APPROVED 12 31 72	1,252,000	570,000	241,000	700,000	
2	REA FUNDS ADVANCED	1,117,785	522,213	241,000	700,000	
3	ROUTE MILES OF LINE LOAN EST	343	89	81	56	
4	NUMBER OF SUBSCRIBERS LOAN EST	994	728	311	865	
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	176,916	57,371	29,631	73,708	
7	PRINCIPAL DUE & PAID	250,545	55,306	29,642	70,294	
8	ADVANCE PAYMENTS	54,523				
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,535,332	796,640	335,687	1,100,846	
14	TEL PLANT UNDER CONST	76,488	1,980	6,130	5,232	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,611,820	798,620	342,543 ¹	1,106,078	
17	DEPRECIATION RESERVE	652,352	228,992	70,631	346,689	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	959,468	569,628	271,912	759,389	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	8,000			10,700	
22	CURRENT ASSETS	267,236	38,100	19,239	401,429	
23	OTHER ASSETS	64,632	2,007	3,803	12,522	
24	TOTAL ASSETS & OTHER DEBITS	1,299,336	609,735	294,954	1,184,040	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	100,000	5,737	37,200	111,691	
27	RET EARNRS OR MARG & CAP CR	240,740	128,752	40,255	399,224	
28	TOTAL NET WORTH	340,740	134,489	77,455	510,915	
29	LONG TERM DEBT	820,177	466,907	209,892	629,707	
30	CURRENT & ACCRUED LIAB	124,863	8,339	4,840	38,563	
31	DEF CREDITS & OPERATING RES	13,556		2,767	4,855	
32	TOTAL LIAB & OTHER CREDITS	1,299,336	609,735	294,954	1,184,040	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	343,532	120,125	78,031	531,545	
35	LOCAL SERVICE REVENUE	94,554	54,318	19,348	113,801	
36	TOLL SERVICE REVENUE	237,581	64,375	56,830	411,642	
37	MISC OPERATING REVENUE	11,397	2,916	1,029	7,005	
38	UNCOLL OPERATING REV DEBIT		1,484	824CR	903	
39	TOTAL OPERATING DEDUCTIONS	292,662	87,241	66,801	458,359	
40	MAINTENANCE EXPENSES	49,483	20,115	13,005	74,480	
41	TRAFFIC EXPENSES	37,065	2,417		81,016	
42	COMMERCIAL EXPENSES	28,357	4,259	7,999	33,423	
43	GENERAL OFFICE SAL & EXP	36,807	10,980	5,546	85,205	
44	OTHER OPERATING EXPENSES	30,917	6,919	22,854	63,301	
45	DEPRECIATION EXPENSES	66,534	34,120	13,153	56,056	
46	AMORTIZATION EXPENSES			113		
47	TAXES	43,499	8,431	4,131	64,878	
48	NET OPER INCOME OR MARGIN	50,870	32,884	11,230	73,186	
49	OTHER INCOME & DEDUCT NET	4,364		450	7,163	
50	AVAILABLE FOR FIXED CHARGES	55,234	32,884	11,680	80,349	
51	INTEREST ON LONG TERM DEBT	16,615	9,041	4,235	12,778	
52	INT CHARGED TO CONSTR CR			202CR		
53	OTHER FIXED CHARGES		258		31	
54	TOTAL FIXED CHARGES	16,615	9,299	4,437	12,809	
55	NET INCOME OR MARGIN	38,619	23,585	7,243	67,540	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	3	1	3	
58	TOTAL TELEPHONES IN SERVICE	1,084	1,007	378	1,346	
59	BUSINESS SUBSCRIBERS	169	132	69	217	
60	1 PARTY	122	69	41	157	
61	2 PARTY	12	29	13	8	
62	465 PARTY	13	6			
63	8 PARTY					
64	PAY STATIONS	17	18	13	27	
65	OTHER SUBSCRIBERS	5	10	2	18	
66	RADIOTELEPHONES				7	
67	RESIDENCE SUBSCRIBERS	616	540	236	564	
68	1 PARTY	480	287	136	419	
69	2 PARTY	46	206	96	53	
70	465 PARTY	90	47	4	92	
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	166	175	47	484	
74	RESIDENTIAL EXTENSIONS	138	155	28	96	
75	OFFICIAL TELEPHONES		15		3	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	790	698	309	819	
78	ROUTE MILES OF LINE	299	102	63	64	
79	SUBSCRIBERS PER ROUTE MILE	2.63	6.59	4.84	12.20	
80	TOTAL SUBSCRIBERS 12 31 71	762	605	299	769	
81	TOTAL SUBSCRIBERS 12 31 72	785	672	305	781	
82	NUMBER OF EMPLOYEES 12 31 72	15	5	3	22	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	366.24	207.98	241.16	653.00	
85	TOTAL OPER REVENUE 1972	444.13	188.14	258.38	685.86	
86	TOTAL OPER DEDUCTIONS 1971	319.11	143.47	220.80	604.88	
87	TOTAL OPER DEDUCTIONS 1972	378.36	136.63	221.20	591.43	
88	NET INCOME OF MARGIN 1971	29.04	54.88	11.90	38.69	
89	NET INCOME OF MARGIN 1972	49.93	36.94	23.98	87.15	
90	NET WORTH PCT OF TOTAL ASSETS	26.2	22.1	26.3	43.2	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$726.

Line No.	Item	N. HAMPSHIRE—502 Chester Telephone Company Weare	N. HAMPSHIRE—503 Dunbarton Telephone Company Concord			
1	REA LOANS APPROVED 12 31 72	2,405,000	353,000			
2	REA FUNDS ADVANCED	2,133,478	221,185			
3	ROUTE MILES OF LINE LOAN EST	278	62			
4	NUMBER OF SUBSCRIBERS LOAN EST	2,187	681			
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	246,178	29,094			
7	PRINCIPAL DUE & PAID	262,079	30,183			
8	ADVANCE PAYMENTS	335				
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,144,648	286,655			
14	TEL PLANT UNDER CONST	391,762	9,111			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,536,410	295,766			
17	DEPRECIATION RESERVE	650,750	114,112			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,885,660	181,654			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000				
22	CURRENT ASSETS	305,499	101,332			
23	OTHER ASSETS	33,415	2,450			
24	TOTAL ASSETS & OTHER DEBITS	2,225,574	285,436			
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAR CERT	11,240	1,450			
27	RET EARN'S OF MARG & CAP CR	226,634	67,445			
28	TOTAL NET WORTH	237,874	68,895			
29	LONG TERM DEBT	1,878,458	191,003			
30	CURRENT & ACCRUED LIAB	71,125	22,784			
31	DEF CREDITS & OPERATING RES	38,117	2,754			
32	TOTAL LIAB & OTHER CREDITS	2,225,574	285,436			
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	511,092	67,713			
35	LOCAL SERVICE REVENUE	160,404	36,059			
36	TOLL SERVICE REVENUE	347,123	31,278			
37	MISC OPERATING REVENUE	6,289	785			
38	UNCDLL OPERATING REV DEBIT	2,724	409			
39	TOTAL OPERATING DEDUCTIONS	430,339	48,558			
40	MAINTENANCE EXPENSES	102,020	12,852			
41	TRAFFIC EXPENSES	1,496	297			
42	COMMERCIAL EXPENSES	31,674	2,792			
43	GENERAL OFFICE SAL & EXP	103,049	4,000			
44	OTHER OPERATING EXPENSES	39,613	4,370			
45	DEPRECIATION EXPENSES	89,189	13,952			
46	AMORTIZATION EXPENSES					
47	TAXES	63,298	10,295			
48	NET GRER INCOME OR MARGIN	80,753	19,155			
49	OTHER INCOME & DEDUCT NET	1,851	545			
50	AVAILABLE FOR FIXED CHARGES	82,604	19,700			
51	INTEREST ON LONG TERM DEBT	30,915	2,707			
52	INT CHARGED TO CONST CR	2,218				
53	OTHER FIXED CHARGES	2,278	1,276			
54	TOTAL FIXED CHARGES	30,975	3,983			
55	NET INCOME OR MARGIN	51,629	15,717			
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1			
58	TOTAL TELEPHONES IN SERVICE	2,659	506			
59	BUSINESS SUBSCRIBERS	138	19			
60	1 PARTY	69	7			
61	2 PARTY	28				
62	465 PARTY	16	9			
63	8 PARTY					
64	RAY STATIONS	20	3			
65	OTHER SUBSCRIBERS	5				
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,896	356			
68	1 PARTY	463	56			
69	2 PARTY	330	35			
70	465 PARTY	1,103	265			
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	109	11			
74	RESIDENTIAL EXTENSIONS	493	120			
75	OFFICIAL TELEPHONES	28				
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,065	375			
78	ROUTE MILES OF LINE	223	43			
79	SUBSCRIBERS PER ROUTE MILE	9.12	8.72			
80	TOTAL SUBSCRIBERS 12 31 71	1,864	353			
81	TOTAL SUBSCRIBERS 12 31 72	2,034	375			
82	NUMBER OF EMPLOYEES 12 31 72	29	3			
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	276.93	171.67			
85	TOTAL OPER REVENUE 1972	262.23	186.02			
86	TOTAL OPER DEDUCTIONS 1971	218.07	127.32			
87	TOTAL OPER DEDUCTIONS 1972	220.80	133.40			
88	NET INCOME OR MARGIN 1971	45.26	36.85			
89	NET INCOME OR MARGIN 1972	26.49	43.18			
90	NET WORTH PCT OF TOTAL ASSETS	10.7	24.1			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW JERSEY—501 West Jersey Telephone Company Belvidere	NEW JERSEY—502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY—503 Farmers Union Telephone Company Sussex		
1	REA LOANS APPROVED 12 31 72	5,930,000	5,730,000	2,635,000		
2	REA FUNDS ADVANCED	5,618,724	4,338,895	2,488,452		
3	ROUTE MILES OF LINE 1 CAN EST	448	247	435		
4	NUMBER OF SUBSCRIBERS LOAN EST	6,674	4,551	4,075		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	686,635	468,584	216,304		
7	PRINCIPAL DUE & PAID	855,698	410,001	176,366		
8	ADVANCE PAYMENTS	64,211	18,855			
9	REA LOANS APPROVED 12 31 72	1,575,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	7,772,515	5,722,813	3,400,311		
14	TEL PLANT UNDER CONSTRUCTION	586,468	558,911	956,856		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	8,358,983	6,281,724	4,357,167		
17	DEPRECIATION RESERVE	1,951,355	1,545,881	759,209		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	6,407,628	4,735,843	3,597,958		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	7,401		1,000		
22	CURRENT ASSETS	647,237	545,995	416,777		
23	OTHER ASSETS	26,107	272,397	143,125		
24	TOTAL ASSETS & OTHER DEBITS	7,088,373	5,594,235	4,158,860		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	1,572,094	375,200	579,425		
27	RET EARNINGS OR MARG & CAP CR	239,794	729,665	764,619		
28	TOTAL NET WORTH	1,811,888	1,104,865	1,344,044		
29	LONG TERM DEBT	4,728,942	3,910,039	2,312,085		
30	CURRENT & ACCRUED LIAB	468,647	482,649	380,084		
31	DEF CREDITS & OPERATING PES	78,896	96,682	122,647		
32	TOTAL LIAB & OTHER CREDITS	7,088,373	5,594,235	4,158,860		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,912,181	1,102,661	1,084,358		
35	LOCAL SERVICE REVENUE	620,236	289,098	370,807		
36	TOLL SERVICE REVENUE	1,275,354	770,182	670,177		
37	MISC OPERATING REVENUE	21,642	53,191	57,383		
38	UNCOLLECTED OPERATING REVENUE	5,051	9,810	14,009		
39	TOTAL OPERATING DEDUCTIONS	1,559,351	944,508	863,803		
40	MAINTENANCE EXPENSES	388,878	286,065	87,735		
41	TRAFFIC EXPENSES	133,871	3,780	98,632		
42	COMMERCIAL EXPENSES	122,119	61,589	71,220		
43	GENERAL OFFICE SAL & EXP	112,620	64,192	103,034		
44	OTHER OPERATING EXPENSES	115,296	71,228	36,129		
45	DEPRECIATION EXPENSES	316,516	270,679	160,140		
46	AMORTIZATION EXPENSES			4,857		
47	TAXES	370,051	186,975	302,056		
48	NET OPER INCOME OR MARGIN	352,830	158,153	220,555		
49	OTHER INCOME & DEDUCT NET	1,824	14,739	524		
50	AVAILABLE FOR FIXED CHARGES	354,654	172,892	221,079		
51	INTEREST ON LONG TERM DEBT	88,797	75,573	43,013		
52	INT CHARGED TO CONSTRUCTION			38,087		
53	OTHER FIXED CHARGES	2,073	706	1,845		
54	TOTAL FIXED CHARGES	90,870	76,279	6,771		
55	NET INCOME OR MARGIN	263,784	96,613	214,308		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	1	2		
58	TOTAL TELEPHONES IN SERVICE	9,920	6,212	6,245		
59	BUSINESS SUBSCRIBERS	981	587	670		
60	1 PARTY	763	359	398		
61	2 PARTY		17	14		
62	465 PARTY	51				
63	8 PARTY	59	15	85		
64	PAY STATIONS	49	74	92		
65	OTHER SUBSCRIBERS	45	74	43		
66	RADIO TELEPHONES	14	48	38		
67	RESIDENCE SUBSCRIBERS	5,025	3,238	3,414		
68	1 PARTY	2,218	2,730	1,387		
69	2 PARTY		54	201		
70	465 PARTY	2,799	66			
71	8 PARTY	8	388	1,826		
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	1,553	677	799		
74	RESIDENTIAL EXTENSIONS	2,313	1,770	1,385		
75	OFFICIAL TELEPHONES	93	14	20		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	6,211	3,948	4,168		
78	ROUTE MILES OF LINE	385	178	442		
79	SUBSCRIBERS PER ROUTE MILE	15.60	21.49	9.24		
80	TOTAL SUBSCRIBERS 12 31 71	5,762	3,547	3,869		
81	TOTAL SUBSCRIBERS 12 31 72	6,006	3,825	4,084		
82	NUMBER OF EMPLOYEES 12 31 72	88	35	34		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	289.35	272.24	226.12		
85	TOTAL OPER REVENUE 1972	324.98	299.15	272.69		
86	TOTAL OPER DEDUCTIONS 1971	238.32	231.95	188.55		
87	TOTAL OPER DEDUCTIONS 1972	265.02	256.24	217.23		
88	NET INCOME OR MARGIN 1971	38.32	20.95	30.64		
89	NET INCOME OR MARGIN 1972	44.83	26.21	53.89		
90	NET WORTH PCT OF TOTAL ASSETS	25.6	19.8	22.3		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO—501 Leaco Rural Telephone Coop., Inc. Lovington	NEW MEXICO—502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO—504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO—512 Penasco Valley Telephone Coop., Inc. Artesia	NEW MEXICO—517 La Jicarilla Rural Tel. Coop., Inc. Mora
1	REA LOANS APPROVED 12 31 72	1,627,000	2,357,000	1,909,000	1,723,000	659,000
2	REA FUNDS ADVANCED	1,459,939	1,410,373	1,688,401	1,544,870	653,209
3	ROUTE MILES OF LINE LOAN EST	646	973	1,007	661	366
4	NUMBER OF SUBSCRIBERS LOAN EST	1,146	1,037	893	946	852
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	250,280	336,803	365,922	188,615	86,062
7	PRINCIPAL DUE & PAID	292,106	503,647	505,451	222,316	76,567
8	ADVANCE PAYMENTS		56,092	41,612	11,265	
9	RTF LOANS APPROVED 12 31 72					
10	RTF FUNDS ADVANCED					
11	RTF INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,281,129	1,479,515	1,366,198	1,538,406	619,546
14	TEL PLANT UNDER CNST	14,275	53,290	117,496	164,079	7,516
15	TEL PLANT ADJUSTMENT	25,561	10,016		1,614	
16	TOTAL TELEPHONE PLANT	1,320,965	1,542,821	1,483,694	1,704,099	627,062
17	DEPRECIATION RESERVE	525,976	817,064	412,219	347,422	144,644
18	AMORTIZATION RESERVE	17,561	5,340			
19	TEL PLANT LESS RESERVES	777,428	720,417	1,071,475	1,356,677	482,418
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	224,391	3,010		57,835	5,054
22	CURRENT ASSETS	118,873	135,186	242,647	135,957	60,350
23	OTHER ASSETS	3,771	12,098	3,694	55,509	40,809
24	TOTAL ASSETS & OTHER DEBITS	1,124,463	870,711	1,317,816	1,605,978	588,631
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	27,444	49,127	67,226	21,179	7,840
27	RET EARNS OR MARG & CAP CR	95,814CR	47,384CR	87,463	164,321	2,399CR
28	TOTAL NET WORTH	68,370CR	1,743	154,689	185,500	5,441
29	LONG TERM DEBT	1,176,535	863,155	1,147,408	1,324,671	576,642
30	CURRENT & ACCRUED LIAB	16,298	5,813	15,719	95,807	6,548
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	1,124,463	870,711	1,317,816	1,605,978	588,631
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	205,853	218,921	215,120	219,682	110,362
35	LOCAL SERVICE REVENUE	114,764	113,343	96,032	110,937	58,214
36	TOLL SERVICE REVENUE	91,148	102,107	115,084	107,561	52,171
37	MISC OPERATING REVENUE	3,241	4,671	5,292	3,384	869
38	UNCOLL OPERATING REV DEBIT	3,300	1,200	1,288	2,200	892
39	TOTAL OPERATING DEDUCTIONS	198,319	180,391	148,113	185,494	57,471
40	MAINTENANCE EXPENSES	62,989	64,063	42,128	68,784	25,345
41	TRAFFIC EXPENSES	3,696	3,120	2,198	2,646	
42	COMMERCIAL EXPENSES	2,695	5,373	5,022	2,272	
43	GENERAL OFFICE SAL & EXP	17,785	16,329	20,887	17,900	18,871
44	OTHER OPERATING EXPENSES	21,958	19,979	11,076	12,174	23,486
45	DEPRECIATION EXPENSES	79,337	65,253	58,483	66,809	21,778
46	AMORTIZATION EXPENSES	1,022	501	5,379	5,379	3,677
47	TAXES	8,837	5,773	8,319	9,530	4,314
48	NET OPER INCOME OR MARGIN	7,534	38,530	67,007	34,188	12,891
49	OTHER INCOME & DEDUCT NET	8,597		3,216	2,656	261
50	AVAILABLE FOR FIXED CHARGES	16,131	38,530	70,223	36,844	13,152
51	INTEREST ON LONG TERM DEBT	23,426	17,110	21,858	25,752	11,060
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES			270		
54	TOTAL FIXED CHARGES	23,426	17,110	22,128	25,752	11,060
55	NET INCOME OR MARGIN	7,295CR	21,420	48,095	11,092	2,092
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	6	8	6	2
58	TOTAL TELEPHONES IN SERVICE	1,302	1,449	1,250	1,028	830
59	BUSINESS SUBSCRIBERS	264	88	38	153	58
60	1 PARTY	95	48	13	45	33
61	2 PARTY	4	6	1	3	11
62	465 PARTY	46	9	22	25	
63	8 PARTY		20		10	
64	PAY STATIONS	24	4	2	13	7
65	OTHER SUBSCRIBERS	8	1		29	7
66	RADIOTELEPHONES	87			28	
67	RESIDENCE SUBSCRIBERS	594	920	828	615	639
68	1 PARTY	248	134	37	106	197
69	2 PARTY	82	27	9	15	64
70	465 PARTY	264	88	741	310	10
71	8 PARTY		671	41	184	368
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	194	92	37	144	53
74	RESIDENTIAL EXTENSIONS	256	350	347	144	83
75	OFFICIAL TELEPHONES	2			1	4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	868	1,008	866	755	717
78	ROUTE MILES OF LINE	432	760	1,063	1,470	342
79	SUBSCRIBERS PER ROUTE MILE	1.99	1.33	.81	.52	2.04
80	TOTAL SUBSCRIBERS 12 31 71	839	971	839	710	641
81	TOTAL SUBSCRIBERS 12 31 72	858 ¹	1,008	866 ²	768 ³	697
82	NUMBER OF EMPLOYEES 12 31 72		10			7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	244.65	220.45	245.43	281.36	160.55
85	TOTAL OPER REVENUE 1972	242.61	221.24	252.34	297.27	164.57
86	TOTAL OPER DEDUCTIONS 1971	230.30	171.75	171.69	241.92	129.10
87	TOTAL OPER DEDUCTIONS 1972	233.73	182.31	173.74	251.01	145.70
88	NET INCOME OR MARGIN 1971	5.01CR	30.22	48.24	8.01	13.51
89	NET INCOME OR MARGIN 1972	8.59CR	21.65	56.42	15.01	3.13
90	NET WORTH PCT OF TOTAL ASSETS	6.1CR	.2	11.7	11.6	.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Leaco Rural Telephone Cooperative, Inc., are employees of Lea County Electric Cooperative, Inc.
2. All operating personnel of Eastern New Mexico Rural Telephone Cooperative are employees of Farmers' Electric Cooperative, Inc.

3. All operating personnel of Penasco Valley Telephone Cooperative, Inc., are employees of Central Valley Electric Cooperative, Inc.

Line No.	Item	NEW YORK—501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK—506 Township Telephone Company, Inc. Chaumont	NEW YORK—510 Crown Point Tel. Corporation Crown Point	NEW YORK—511 Western Counties Telephone Corp. Dundee	NEW YORK—512 Empire Telephone Corporation Prattsburg
1	2FA LOANS APPROVED 12 31 72	852,000	1,315,000	175,000	2,818,549	2,389,000
2	REA FUNDS ADVANCED	804,625	540,000	175,000	2,754,549	2,386,830
3	ROUTE MILES OF LINE LOAN EST	91	206	81	795	392
4	NUMBER OF SUBSCRIBERS LOAN EST	883	2,752	502	6,111	3,695
5	2FA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	84,300	100,097	37,281	514,022	279,032
7	PRINCIPAL DUE & PAID	108,760	134,351	52,647	588,731	268,600
8	ADVANCE PAYMENTS			4,504		
9	2TE LOANS APPROVED 12 31 72					
10	2TB FUNDS ADVANCED					
11	2TE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,060,204	1,127,730	330,701	5,336,220	2,837,483
14	TEL PLANT UNDER CNST	66,396	17,279		457,052	256,639
15	TEL PLANT ADJUSTMENT				54,451	25,988
16	TOTAL TELEPHONE PLANT	1,126,600	1,145,009	330,701	5,847,723	3,120,110
17	DEPRECIATION RESERVE	266,189	403,608	125,770	1,421,529	676,284
18	AMORTIZATION RESERVE					20,621
19	TEL PLANT LESS RESERVES	860,411	741,401	204,931	4,426,194	2,423,205
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		10,220		3,249	1,000
22	CURRENT ASSETS	91,145	53,279	13,615	505,893	181,499
23	OTHER ASSETS	55,174	52,977	5,234	114,234	160,303
24	TOTAL ASSETS & OTHER DEBITS	1,006,730	857,877	223,780	5,049,570	2,766,007
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	141,000	75,000	24,300	304,000	56,850
27	RET EARNINGS OR MARG & CAP CP	46,262	14,313	57,851	912,874	200,446
28	TOTAL NET WORTH	187,262	89,313	82,151	1,216,874	257,296
29	LCNG TERM DEBT	695,865	417,348	123,736	2,176,865	2,118,230
30	CURRENT & ACCRUED LIAB	123,014	344,766	17,893	1,439,309	350,481
31	DEF CREDITS & OPERATING RES	589	6,450		216,522	
32	TOTAL LIAB & OTHER CREDITS	1,006,730	857,877	223,780	5,049,570	2,766,007
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	227,655	224,639	74,640	1,246,079	529,757
35	LOCAL SERVICE REVENUE	167,162	149,533	31,641	469,078	223,586
36	TOLL SERVICE REVENUE	56,833	78,621	41,297	741,515	300,280
37	MISC OPERATING REVENUE	4,915	2,208CR	3,619	38,112	5,931
38	JNCOLL OPERATING REV DEBIT	1,255	1,307	1,917	2,626	
39	TOTAL OPERATING DEDUCTIONS	196,854	237,395	70,390	1,071,812	507,200
40	MAINTENANCE EXPENSES	37,987	63,467	17,493	271,846	112,163
41	TRAFFIC EXPENSES	4,573	3,008	984	28,378	4,275
42	COMMERCIAL EXPENSES	14,165	18,122		107,769	32,032
43	GENERAL OFFICE SAL & EXP	40,537	42,321	17,472	120,371	59,174
44	OTHER OPERATING EXPENSES	23,582	30,874	7,256	104,822	82,230
45	DEPRECIATION EXPENSES	51,509	42,287	14,103	254,769	109,497
46	AMORTIZATION EXPENSES	242		120		
47	TAXES	24,259	37,316	12,962	183,857	67,829
48	NET OPER INCOME OR MARGIN	30,801	12,756CR	4,250	174,267	22,557
49	OTHER INCOME & DEDUCT NET	359CR	3,187CR		14,459CR	3,153
50	AVAILABLE FOR FIXED CHARGES	30,442	15,943CR	4,250	159,808	25,750
51	INTEREST ON LONG TERM DEBT	8,461	8,270	2,404	44,128	40,951
52	INT CHARGED TO CONSTR CR				18,379	2,488CR
53	OTHER FIXED CHARGES	6,301	14,546	911	52,772	12,884
54	TOTAL FIXED CHARGES	14,762	22,816	3,315	78,521	56,323
55	NET INCOME OR MARGIN	15,680	38,759CR	935	81,287	20,573CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	2	1	7	5
58	TOTAL TELEPHONES IN SERVICE	1,040	2,427	703	10,071	4,089
59	BUSINESS SUBSCRIBERS	74	129	58	765	293
60	1 PARTY	48	71	45	496	229
61	2 PARTY		4		34	
62	465 PARTY	1	26		36	
63	8 PARTY			4	64	24
64	PAY STATIONS	17	22	7	92	29
65	OTHER SUBSCRIBERS	6	3	2	43	6
66	RADIOTELEPHONES	2	3			5
67	RESIDENCE SUBSCRIBERS	717	1,888	519	6,342	2,758
68	1 PARTY	393	390	163	2,205	1,500
69	2 PARTY	64	38		538	
70	465 PARTY	260	1,460		1,203	380
71	8 PARTY			356	2,396	878
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	51	96	58	845	202
74	RESIDENTIAL EXTENSIONS	192	313	66	2,092	757
75	OFFICIAL TELEPHONES	12	4	4	70	85
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	811	2,023	582	7,245	3,151
78	ROUTE MILES OF LINE	78	122	70	810	406
79	SUBSCRIBERS PER ROUTE MILE	10.14	16.53	8.24	8.77	7.51
80	TOTAL SUBSCRIBERS 12 31 71	786	1,899	573	6,798	2,896
81	TOTAL SUBSCRIBERS 12 31 72	791	2,017	577	7,107	3,051
82	NUMBER OF EMPLOYEES 12 31 72	10	13	5	36	34
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	270.35	122.35	124.31	170.57	163.58
85	TOTAL OPER REVENUE 1972	288.72	114.73	129.81	179.23	178.17
86	TOTAL OPER DEDUCTIONS 1971	242.43	116.43	109.09	144.93	151.45
87	TOTAL OPER DEDUCTIONS 1972	249.66	121.24	122.42	154.16	170.57
88	NET INCOME OR MARGIN 1971	13.04	7.35CR	8.84	13.93	8.71
89	NET INCOME OR MARGIN 1972	19.89	19.79CR	1.63	11.69	10.27CR
90	NET WORTH PCT OF TOTAL ASSETS	18.6	10.4	36.7	24.1	10.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW YORK—517 Big Eddy Telephone Company Narrowsburg	NEW YORK—518 Southern Counties Telephone Corp. Hawleyton	NEW YORK—521 Addison Home Telephone Company Addison	NEW YORK—525 Oneida County Rural Telephone Company Holland Patent	NEW YORK—527 ^(K) Newport Telephone Company, Inc. Newport
1	REA LOANS APPROVED 12 31 72	1,184,450	1,872,350	1,355,000	1,655,000	787,000
2	REA FUNDS ADVANCED	1,184,450	1,708,523	1,315,499	1,373,400	
3	ROUTE MILES OF LINE LOAN EST	288	350	398	243	334
4	NUMBER OF SUBSCRIBERS LOAN EST	1,005	4,112	2,500	2,655	2,212
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	177,687	213,108	120,641	27,377	
7	PRINCIPAL DUE & PAID	146,379	192,509	75,018	13,298	
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					1,449,000
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,606,700	2,418,761	1,676,413	1,854,176	
14	TEL PLANT UNDER CONST	81,854	361,430	5,387	9,510	
15	TEL PLANT ADJUSTMENT		7,688			
16	TOTAL TELEPHONE PLANT	1,688,554	2,791,639 ¹	1,681,800	1,863,686	
17	DEPRECIATION RESERVE	369,390	698,572	337,666	254,673	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,319,164	2,093,067	1,344,134	1,609,013	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,116	1,000			
22	CURRENT ASSETS	167,995	320,156	116,942	175,038	
23	OTHER ASSETS	67,318	40,773	119,184	42,183	
24	TOTAL ASSETS & OTHER DEBITS	1,559,593	2,454,996	1,580,260	1,826,234	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	76,195	85,600	243,000	208,950	
27	RET EAPNS OR MARG & CAP CR	313,240	576,379	155,903	160,789	
28	TOTAL NET WORTH	389,435	661,979	398,903	369,739	
29	LONG TERM DEBT	1,038,071	1,516,013	1,136,573	1,360,101	
30	CURRENT & ACCRUED LIAB	68,967	187,401	44,784	63,823	
31	DEF CREDITS & OPERATING RES	63,120	89,603		32,571	
32	TOTAL LIAB & OTHER CREDITS	1,559,593	2,454,996	1,580,260	1,826,234	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	300,557	603,557	358,049	373,323	
35	LOCAL SERVICE REVENUE	165,292	324,210	124,215	275,734	
36	TOLL SERVICE REVENUE	127,664	265,696	229,150	87,851	
37	MISC OPERATING REVENUE	6,126	13,932	10,892	11,238	
38	UNCOLL OPERATING REV DEBIT	1,475CR	281	6,208	1,500	
39	TOTAL OPERATING DEDUCTIONS	222,822	496,435	294,385	314,719	
40	MAINTENANCE EXPENSES	31,573	107,274	67,782	54,004	
41	TRAFFIC EXPENSES	5,995	9,387	3,173	5,608	
42	COMMERCIAL EXPENSES	14,969	43,227	14,730	17,995	
43	GENERAL OFFICE SAL & EXP	25,639	54,842	49,885	60,204	
44	OTHER OPERATING EXPENSES	1,256	43,188	30,455	34,568	
45	DEPRECIATION EXPENSES	63,390	128,398	65,452	65,907	
46	AMORTIZATION EXPENSES	4,176		7,047		
47	TAXES	75,824	110,119	55,861	76,433	
48	NET OPER INCOME OR MARGIN	77,735	107,122	63,664	58,604	
49	OTHER INCOME & DEDUCT NET	827	1,279	6,433CR	3,433	
50	AVAILABLE FOR FIXED CHARGES	78,562	108,401	57,231	62,037	
51	INTEREST ON LONG TERM DEBT	21,048	28,352	22,505	25,194	
52	INT CHARGED TO CONSTR CR	4,591	8,558			
53	OTHER FIXED CHARGES	825	1,741	10,166	49	
54	TOTAL FIXED CHARGES	17,282	21,535	32,671	25,243	
55	NET INCOME OR MARGIN	61,280	86,866	24,560	36,794	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	4	4	2	
58	TOTAL TELEPHONES IN SERVICE	1,871	5,140	2,941	2,958	
59	BUSINESS SUBSCRIBERS	133	182	232	143	
60	1 PARTY	64	111	154	107	
61	2 PARTY	4	12	25	2	
62	465 PARTY	13	8	25	2	
63	8 PARTY	6	13		9	
64	PAY STATIONS	25	25	17	21	
65	OTHER SUBSCRIBERS	10	13	11	2	
66	RADIOTELEPHONES	11				
67	RESIDENCE SUBSCRIBERS	1,296	3,272	2,068	2,020	
68	1 PARTY	458	1,917	650	1,203	
69	2 PARTY	166	330	460	61	
70	465 PARTY	501	184	958	535	
71	8 PARTY	171	841		221	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	137	167	112	165	
74	RESIDENTIAL EXTENSIONS	306	1,511	530	606	
75	OFFICIAL TELEPHONES	9	21	10	26	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATICS	1,442	3,486	2,327	2,196	
78	ROUTE MILES OF LINE	309	360	420	225	
79	SUBSCRIBERS PER ROUTE MILE	4.62	9.59	5.48	9.61	
80	TOTAL SUBSCRIBERS 12 31 71	1,345	3,361	2,182	2,096	
81	TOTAL SUBSCRIBERS 12 31 72	1,429	3,454	2,300	2,163	
82	NUMBER OF EMPLOYEES 12 31 72	8	9	10	19	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	228.35	172.36	157.84	164.50	
85	TOTAL OPER REVENUE 1972	216.70	177.13	159.77	175.31	
86	TOTAL OPER DEDUCTIONS 1971	163.05	138.65	122.65	127.49	
87	TOTAL OPER DEDUCTIONS 1972	160.65	145.69	131.36	147.79	
88	NET INCOME OR MARGIN 1971	49.53	31.45	16.07	19.58	
89	NET INCOME OR MARGIN 1972	44.18	25.49	10.96	17.28	
90	NET WORTH PCT OF TOTAL ASSETS	25.0	27.0	25.2	20.2	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,760.

Line No.	Item	NEW YORK—529 (K) Citizens Telephone Co. of Hammond, Inc. Hammond	NEW YORK—530 (K) Chazy and Westport Telephone Corp. Westport			
1	REA LOANS APPROVED 12 31 72	580,000	20,000			
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	115	341			
4	NUMBER OF SUBSCRIBERS LOAN EST	756	2,170			
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	RE LOANS APPROVED 12 31 72		1,883,700			
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE					
14	TEL PLANT UNDER CNST					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT					
27	RET EARNINGS OR MARG & CAP CP					
28	TOTAL NET WORTH					
29	LONG TERM DEBT					
30	CURRENT & ACCRUED LIAB					
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS					
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE					
35	LOCAL SERVICE REVENUE					
36	TOLL SERVICE REVENUE					
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT					
39	TOTAL OPERATING DEDUCTIONS					
40	MAINTENANCE EXPENSES					
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP					
44	OTHER OPERATING EXPENSES					
45	DEPRECIATION EXPENSES					
46	AMORTIZATION EXPENSES					
47	TAXES					
48	NET OPER INCOME OR MARGIN					
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES					
51	INTEREST ON LONG TERM DEBT					
52	INT CHARGED TO COST OF CP					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES					
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	4&5 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	4&5 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS					
78	ROUTE MILES OF LINE					
79	SUBSCRIBERS PER ROUTE MILE					
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72					
82	NUMBER OF EMPLOYEES 12 31 72					
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972					
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972					
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972					
90	NET WORTH PCT OF TOTAL ASSETS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA—501 Citizens Telephone Company Brevard	N. CAROLINA—502 The Old Town Tel. System, Inc. Winston-Salem	N. CAROLINA—507 Eastern Rowan Telephone Co., Inc. Granite Quarry	N. CAROLINA—508 Mebane Home Telephone Company, Inc. Mebane	N. CAROLINA—509 Yadkin Valley Tel. Membership Corp. Yadkinville
1	REA LOANS APPROVED 12 31 72	6,221,000	7,653,300	1,488,000	2,756,000	5,103,000
2	REA FUNDS ADVANCED	5,899,623	7,633,641	1,329,348	2,366,663	5,052,909
3	ROUTE MILES OF LINE LOAN EST	666	312	238	399	1,404
4	NUMBER OF SUBSCRIBERS LOAN EST	7,148	12,247	3,346	5,100	9,488
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	721,250	959,250	269,067	312,500	1,203,527
7	PRINCIPAL DUE & PAID	753,544	1,134,855	386,382	345,881	1,332,181
8	ADVANCE PAYMENTS	2,154	548,255	3,733	182,219	1,228
9	RTB LOANS APPROVED 12 31 72	1,071,000	1,548,750		2,383,500	1,207,500
10	RTB FUNDS ADVANCED					930,518
11	RTB INTEREST DUE & PAID					2,955
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	7,786,112	9,010,122	2,136,218	2,785,039	10,008,058
14	TEL PLANT UNDER CONST	44,717	32,517	7,764	30,650	459,354
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	7,830,829	9,042,639	2,143,982	2,815,689	10,507,412
17	DEPRECIATION RESERVE	1,783,695	2,263,381	696,130	876,894	1,849,751
18	AMORTIZATION RESERVE		324			
19	TEL PLANT LESS RESERVES	6,047,134	6,778,934	1,447,852	1,938,795	8,657,661
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	421,623	136,128	5,300	221,678	58,757
22	CURRENT ASSETS	518,883	717,829	145,237	138,236	665,810
23	OTHER ASSETS	8,972	156,849	4,006	63,921	454,012
24	TOTAL ASSETS & OTHER DEBITS	6,996,612	7,789,740	1,602,395	2,362,630	10,056,240
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	70,000	220,000	60,000	230,000	52,540
27	RET EARNINGS OR MARG & CAP CR	1,118,170	1,139,001	400,345	98,176	1,007,172
28	TOTAL NET WORTH	1,188,170	1,359,001	460,345	328,176	1,099,712
29	LONG TERM DEBT	5,157,480	5,991,337	1,002,427	1,848,597	8,724,546
30	CURRENT & ACCRUED LIAB	389,517	269,017	92,853	117,733	211,122
31	DEF CREDITS & OPERATING RES	261,445	170,385	46,770	68,124	860
32	TOTAL LIAB & OTHER CREDITS	6,996,612	7,789,740	1,602,395	2,362,630	10,056,240
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,594,005	1,650,813	440,049	596,521	1,124,050
35	LOCAL SERVICE REVENUE	844,658	1,176,377	295,133	383,455	743,599
36	TOLL SERVICE REVENUE	670,980	421,344	129,492	199,713	344,558
37	MISC OPERATING REVENUE	80,959	64,491	18,791	16,893	51,042
38	UNCOLL OPERATING REV DEBIT	2,592	11,399	3,367	3,540	15,149
39	TOTAL OPERATING DEDUCTIONS	1,304,156	1,334,830	323,136	486,130	881,745
40	MAINTENANCE EXPENSES	264,640	302,139	43,612	98,596	254,178
41	TRAFFIC EXPENSES	20,343	17,147	4,862	4,154	18,557
42	COMMERCIAL EXPENSES	94,837	49,457	27,767	7,749	4,149
43	GENERAL OFFICE SAL & EXP	120,300	147,066	32,136	75,502	117,833
44	OTHER OPERATING EXPENSES	86,764	84,701	38,330	39,287	56,854
45	DEPRECIATION EXPENSES	379,789	370,478	88,786	124,661	348,364
46	AMORTIZATION EXPENSES	1,749	4,664		3,272	31,802
47	TAXES	335,734	359,178	87,643	131,909	9,968
48	NET OPER INCOME OR MARGIN	289,849	315,983	116,913	110,391	242,305
49	OTHER INCOME & DEDUCT NET	15,437	22,951	194	9,384	10,395
50	AVAILABLE FOR FIXED CHARGES	305,286	338,934	117,107	119,775	252,700
51	INTEREST ON LONG TERM DEBT	103,422	116,805	17,277	36,723	164,300
52	INT CHARGED TO CONSTR CR	765	5,324	1,949		
53	OTHER FIXED CHARGES	161	6	2,229	401	467
54	TOTAL FIXED CHARGES	102,818	111,487	17,557	37,124	164,767
55	NET INCOME OR MARGIN	202,468	227,447	99,550	82,651	87,933
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	5	1	1	10
58	TOTAL TELEPHONES IN SERVICE	9,861	17,073	4,425	4,404	11,491
59	BUSINESS SUBSCRIBERS	683	714	261	439	636
60	1 PARTY	554	608	210	357	510
61	2 PARTY			15		19
62	465 PARTY			7		6
63	8 PARTY					
64	PAY STATIONS	72	49	8	34	67
65	OTHER SUBSCRIBERS	57	57	21	48	18
66	RADIO TELEPHONES					16
67	RESIDENCE SUBSCRIBERS	5,681	10,404	3,088	2,885	8,584
68	1 PARTY	5,681	10,404	1,684	2,885	7,690
69	2 PARTY			375		385
70	465 PARTY			1,029		509
71	8 PARTY					
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	2,209	846	216	530	607
74	RESIDENTIAL EXTENSIONS	1,297	5,076	872	570	1,660
75	OFFICIAL TELEPHONES	48	90	9	28	22
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	6,568	11,314	3,369	2,500	9,267
78	ROUTE MILES OF LINE	1,087	751	227	281	1,266
79	SUBSCRIBERS PER ROUTE MILE	5.85	14.80	14.75	11.83	7.28
80	TOTAL SUBSCRIBERS 12 31 71	5,982	10,224	3,187	3,090	8,568
81	TOTAL SUBSCRIBERS 12 31 72	6,364	11,118	3,349	3,324	9,220
82	NUMBER OF EMPLOYEES 12 31 72	42	64	14	11	58
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	237.39	145.58	124.75	166.22	122.15
85	TOTAL OPER REVENUE 1972	258.22	154.70	134.65	186.01	126.38
86	TOTAL OPER DEDUCTIONS 1971	195.97	119.46	94.00	141.23	91.75
87	TOTAL OPER DEDUCTIONS 1972	211.27	125.09	98.88	151.58	99.14
88	NET INCOME OR MARGIN 1971	25.97	18.22	24.32	17.50	15.92
89	NET INCOME OR MARGIN 1972	32.80	21.31	30.46	25.77	9.89
90	NET WORTH PCT OF TOTAL ASSETS	17.0	17.4	28.7	13.9	10.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA—510 Thermal Belt Telephone Company Tryon	N. CAROLINA—513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA—518 Surry Telephone Membership Corp. Dobson	N. CAROLINA—520 Heins Telephone Company Sanford	N. CAROLINA—521 Wilkes Telephone Membership Corp. Wilkesboro
1	REA LOANS APPROVED 12 31 72	3,074,000	9,565,000	8,564,000	7,297,000	5,853,000
2	REA FUNDS ADVANCED	2,496,558	8,782,937	6,341,397	6,525,000	4,788,252
3	ROUTE MILES OF LINE LCAN EST	647	2,182	1,023	1,228	834
4	NUMBER OF SUBSCRIBERS LCAN EST	5,560	12,358	6,506	13,371	4,225
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	440,846	927,874	709,583	919,856	471,717
7	PRINCIPAL DUE & PAID	493,662	1,001,070	726,072	1,185,355	432,874
8	ADVANCE PAYMENTS	2,203	450,738	205	431,828	27,405
9	RTB LCANS APPROVED 12 31 72		1,113,000		1,575,000	
10	RTB FUNDS ADVANCED				310,000	
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,938,232	9,399,745	5,746,353	8,926,596	4,431,928
14	TEL PLANT UNDER CONST	44,864	840,553	55,208	828,243	312,003
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4,983,096	10,316,666 ¹	5,801,561	9,754,839	4,743,931
17	DEPRECIATION RESERVE	1,085,307	2,096,706	303,930	2,342,544	600,908
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3,897,789	8,219,960	5,497,631	7,412,295	4,143,023
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,130	5,762	271,210	88,437	41,575
22	CURRENT ASSETS	353,358	1,355,548	189,673	662,404	272,102
23	OTHER ASSETS	30,308	3,175	23,761	126,032	81,119
24	TOTAL ASSETS & OTHER DEBITS	4,284,585	9,584,445	5,982,275	8,289,168	4,537,819
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	102,000	111,220	51,290	1,026,000	46,225
27	RET EARNINGS OF MARG & CAP CR	1,356,699	1,658,741	185,710	930,771	59,050
28	TOTAL NET WORTH	1,458,699	1,769,961	237,000	1,956,771	105,275
29	LONG TERM DEBT	2,368,800	7,361,755	5,635,621	5,291,041	4,343,183
30	CURRENT & ACCRUED LIAB	252,933	452,729	95,282	819,185	89,281
31	DEF CREDITS & OPERATING RES	204,153		14,372	222,171	80
32	TOTAL LIAB & OTHER CREDITS	4,284,585	9,584,445	5,982,275	8,289,168	4,537,819
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,080,581	1,329,399	575,308	2,413,123	444,819
35	LOCAL SERVICE REVENUE	640,270	765,537	402,488	1,136,418	312,246
36	TOLL SERVICE REVENUE	434,490	542,747	174,537	1,111,150	110,108
37	MISC OPERATING REVENUE	11,829	38,193	1,971	195,555	25,668
38	UNCOLL OPERATING REV DEBIT	6,008	17,078	3,688	30,000	2,203
39	TOTAL OPERATING DEDUCTIONS	848,350	918,761	472,071	2,119,901	351,741
40	MAINTENANCE EXPENSES	168,153	220,482	94,070	519,242	84,702
41	TRAFFIC EXPENSES	9,639	18,510	10,031	305,991	6,172
42	COMMERCIAL EXPENSES	75,592	23,097	44,637	112,476	
43	GENERAL OFFICE SAL & EXP	45,150	126,947	27,474	195,061	37,478
44	OTHER OPERATING EXPENSES	96,263	75,337	65,097	129,547	60,898
45	DEPRECIATION EXPENSES	214,884	441,493	224,339	417,136	157,734
46	AMORTIZATION EXPENSES				8,986	
47	TAXES	238,662	12,895	6,423	431,462	4,757
48	NET OPER INCOME OR MARGIN	232,231	410,638	103,237	293,222	53,078
49	OTHER INCOME & DEDUCT NET	982CR	29,651	13,681	2,658CR	1,717
50	AVAILABLE FOR FIXED CHARGES	231,249	440,289	116,918	290,564	54,795
51	INTEREST ON LONG TERM DEBT	35,623	138,470	111,154	95,800	81,850
52	INT CHARGED TO CONSTR CR	3,941			2,853	
53	OTHER FIXED CHARGES	23,279		1,075		
54	TOTAL FIXED CHARGES	54,961	138,470	112,229	92,947	81,850
55	NET INCOME OR MARGIN	176,288	301,819	4,689	197,617	12,945
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	12	6	3	4
58	TOTAL TELEPHONES IN SERVICE	7,649	13,639	6,673	18,434	4,887
59	BUSINESS SUBSCRIBERS	683	805	211	1,570	202
60	1 PARTY	538	495	198	1,016	115
61	2 PARTY	29	79		131	17
62	465 PARTY	18	64		106	55
63	8 PARTY					
64	PAY STATIONS	58	74	8	125	13
65	OTHER SUBSCRIBERS	40	93	5	173	2
66	RADIOTELEPHONES				19	
67	RESIDENCE SUBSCRIBERS	4,539	9,853	4,733	10,517	3,705
68	1 PARTY	3,035	4,916	4,733	4,588	1,348
69	2 PARTY	640	997		1,466	285
70	465 PARTY	864	3,940		4,463	2,072
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	818	1,332	175	3,194	82
74	RESIDENTIAL EXTENSIONS	1,607	1,725	1,542	3,175	893
75	OFFICIAL TELEPHONES	42	17	17	151	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	5,320	10,815	4,969	12,584	3,918
78	ROUTE MILES OF LINE	610	2,609	975	1,228	879
79	SUBSCRIBERS PER ROUTE MILE	8.56	4.09	5.07	9.84	4.44
80	TOTAL SUBSCRIBERS 12 31 71	5,010	9,683	4,594	11,420	3,502
81	TOTAL SUBSCRIBERS 12 31 72	5,222	10,658	4,944	12,087	3,907
82	NUMBER OF EMPLOYEES 12 31 72	29	64	31	160	24
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	180.72	125.08	115.29	197.91	117.22
85	TOTAL OPER REVENUE 1972	211.22	130.71	120.63	205.31	120.08
86	TOTAL OPER DEDUCTIONS 1971	146.41	85.47	90.32	169.37	93.78
87	TOTAL OPER DEDUCTIONS 1972	165.82	90.34	98.99	180.36	94.95
88	NET INCOME OR MARGIN 1971	25.41	28.64	4.45	20.72	4.28
89	NET INCOME OR MARGIN 1972	34.46	29.68	.98	16.81	3.49
90	NET WORTH PCT OF TOTAL ASSETS	34.0	18.5	4.0	23.6	2.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$76,368.

Line No.	Item	N. CAROLINA—522 Randolph Telephone Company Liberty	N. CAROLINA—523 Tri-County Telephone Membership Corp. Pantego	N. CAROLINA—529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA—531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA—535 Star Telephone Membership Corp. Clinton
1	REA LOANS APPROVED 12 31 72	1,545,000	1,806,000	5,000,000	5,710,000	13,385,000
2	REA FUNDS ADVANCED	1,534,853	1,242,106	4,015,737	5,217,918	8,059,494
3	ROUTE MILES OF LINE LCAH EST	279	387	671	956	2,056
4	NUMBER OF SUBSCRIBERS LOAN EST	2,135	1,520	4,096	5,169	8,190
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	212,681	163,802	369,816	543,041	879,802
7	PRINCIPAL DUE & PAID	237,172	193,576	364,775	511,311	853,105
8	ADVANCE PAYMENTS	71,334	27,390	26,558	134,943	135,568
9	REA LOANS APPROVED 12 31 72	280,350				
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,842,330	1,152,464	3,635,577	5,637,605	6,471,207
14	TEL PLANT UNDER CONST	3,404	19,459	329,641	2,267	1,111,826
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,845,734	1,171,923	3,965,218	5,639,872	7,583,033
17	DEPRECIATION RESERVE	469,853	248,300	532,210	845,507	1,012,823
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,375,881	923,623	3,433,008	4,794,365	6,570,210
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	14,862		6,087	1,000	270,884
22	CURRENT ASSETS	126,942	135,591	377,955	463,510	541,106
23	OTHER ASSETS	2,084	58,486	96,173	98,362	690,026
24	TOTAL ASSETS & OTHER DEBITS	1,519,769	1,117,700	3,913,223	5,357,237	8,072,226
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	109,600	13,795	30,580	55,930	70,840
27	RET EARNINGS CR MARG & CAP CR	89,010	54,108	146,699	630,037	411,311
28	TOTAL NET WORTH	198,610	67,903	177,279	685,967	482,151
29	LONG TERM DEBT	1,234,120	1,027,717	3,638,255	4,582,836	7,057,568
30	CURRENT & ACCRUED LIAB	64,652	22,048	97,689	88,434	477,207
31	DEF CREDITS & OPERATING RES	22,387	32			15,300
32	TOTAL LIAB & OTHER CREDITS	1,519,769	1,117,700	3,913,223	5,357,237	8,072,226
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	310,617	160,231	377,787	700,382	866,029
35	LOCAL SERVICE REVENUE	183,146	98,967	234,356	309,212	475,795
36	TOLL SERVICE REVENUE	120,502	56,389	133,702	391,901	373,829
37	MISC OPERATING REVENUE	6,969	5,661	12,210	2,974	27,795
38	UNCLL OPERATING REV DEBIT		786	2,481	3,705	11,390
39	TOTAL OPERATING DEDUCTIONS	255,449	133,062	295,575	459,427	625,643
40	MAINTENANCE EXPENSES	63,622	29,251	59,776	122,531	137,679
41	TRAFFIC EXPENSES	5,879	2,575	3,870	9,070	9,846
42	COMMERCIAL EXPENSES	6,139	3,600			24,471
43	GENERAL OFFICE SAL & EXP	51,400	13,409	31,010	68,368	48,325
44	OTHER OPERATING EXPENSES	12,754	18,338	54,436	62,422	108,262
45	DEPRECIATION EXPENSES	68,945	55,395	133,490	183,152	270,086
46	AMORTIZATION EXPENSES		8,263	9,260	6,000	29,611
47	TAXES	46,710	2,231	3,733	7,884	7,363
48	NET OPER INCOME OR MARGIN	55,168	27,169	82,212	240,955	230,386
49	OTHER INCOME & DEDUCT NET	4CR	2,609	6,530	6,551	8,636
50	AVAILABLE FOR FIXED CHARGES	55,164	29,778	88,742	247,506	239,022
51	INTEREST ON LONG TERM DEBT	24,949	20,227	67,322	88,321	132,738
52	INT CHARGED TO CONSP CR					
53	OTHER FIXED CHARGES				3,132	775
54	TOTAL FIXED CHARGES	24,949	20,227	67,322	91,453	133,513
55	NET INCOME OR MARGIN	30,215	9,551	21,420	156,053	105,509
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	5	5	10
58	TOTAL TELEPHONES IN SERVICE	2,401	1,580	3,569	5,998	9,478
59	BUSINESS SUBSCRIBERS	232	62	134	512	304
60	1 PARTY	199	56	106	360	112
61	2 PARTY		5		17	32
62	465 PARTY		1	10	79	151
63	8 PARTY				5	
64	PAY STATIONS	14		15	26	1
65	OTHER SUBSCRIBERS	19		3	25	8
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,599	1,171	2,878	4,239	6,358
68	1 PARTY	1,599	678	2,223	2,618	1,308
69	2 PARTY		13		169	243
70	465 PARTY		480	655	1,317	4,807
71	8 PARTY				135	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	292	63	100	404	278
74	RESIDENTIAL EXTENSIONS	290	281	441	847	2,534
75	OFFICIAL TELEPHONES	7	3	19	21	12
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATICS	1,874	1,236	3,033	4,800	6,682
78	ROUTE MILES OF LINE	240	366 B	777	952	1,918
79	SUBSCRIBERS PER ROUTE MILE	7.63	3.37 B	3.88	4.99	3.47
80	TOTAL SUBSCRIBERS 12 31 71	1,726	1,145	2,795	4,137	6,052
81	TOTAL SUBSCRIBERS 12 31 72	1,831	1,233	3,012	4,751	6,662
82	NUMBER OF EMPLOYEES 12 31 72	11	7	17	35	33
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	167.79	129.06	115.85	117.10	121.92
85	TOTAL OPER REVENUE 1972	174.65	134.76	130.11	157.60	136.23
86	TOTAL OPER DEDUCTIONS 1971	137.39	105.63	89.75	96.30	94.99
87	TOTAL OPER DEDUCTIONS 1972	143.63	111.91	101.80	103.38	99.99
88	NET INCOME OR MARGIN 1971	15.52	7.57	7.96	2.39	18.03
89	NET INCOME OR MARGIN 1972	16.99	8.03	7.38	35.12	16.60
90	NET WORTH PCT OF TOTAL ASSETS	13.1	6.1	4.5	12.8	6.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. CAROLINA—538 Westco Telephone Company Weaverville	N. CAROLINA—539 Ellerbe Telephone Company, Inc. Ellerbe	N. CAROLINA—540 Piedmont Telephone Membership Corp. Lexington		
1	REA LOANS APPROVED 12 31 72	8,374,000	659,000	1,397,000		
2	REA FUNDS ADVANCED	8,139,171	569,553	1,007,000		
3	ROUTE MILES OF LINE LOAN EST	2,298	178	200		
4	NUMBER OF SUBSCRIBERS LOAN EST	19,104	1,041	1,663		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,130,478	60,403	81,929		
7	PRINCIPAL DUE & PAID	1,095,556	55,235	53,303		
8	ADVANCE PAYMENTS	1,097	47,575	1,071		
9	RTB LOANS APPROVED 12 31 72	1,008,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	19,471,129	834,091	1,033,714		
14	TEL PLANT UNDER CONSTR	630,080				
15	TEL PLANT ADJUSTMENT		834,091	1,033,714		
16	TOTAL TELEPHONE PLANT	20,105,584 ¹	200,055	134,792		
17	DEPRECIATION RESERVE	2,153,684				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	17,951,900	634,036	898,922		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	62,401			
22	CURRENT ASSETS	949,173	28,312	54,897		
23	OTHER ASSETS	107,953	15,125	83,303		
24	TOTAL ASSETS & OTHER DEBITS	19,010,026	739,874	1,037,122		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	3,882,430	17,000	85,531		
27	RET EARNINGS OR MARG & CAP CR	1,178,546	208,264	19,240CR		
28	TOTAL NET WORTH	5,060,976	225,264	66,291		
29	LONG TERM DEBT	12,293,917	466,742	952,626		
30	CURRENT & ACCRUED LIAB	767,113	31,805	18,182		
31	DEF CREDITS & OPERATING RES	888,020	16,063	23		
32	TOTAL LIAB & OTHER CREDITS	19,010,026	739,874	1,037,122		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	3,196,156	161,645	148,786		
35	LOCAL SERVICE REVENUE	1,609,791	90,340	104,831		
36	TOLL SERVICE REVENUE	1,539,642	62,911	41,109		
37	MISC OPERATING REVENUE	61,706	8,827	3,650		
38	UNCOLL OPERATING REV DEBIT	14,983	433	804		
39	TOTAL OPERATING DEDUCTIONS	2,449,186	131,896	121,433		
40	MAINTENANCE EXPENSES	498,320	18,849	22,311		
41	TRAFFIC EXPENSES	53,735	1,390	1,668		
42	COMMERCIAL EXPENSES	194,523		1,188		
43	GENERAL OFFICE SAL & EXP	271,669	33,939	19,056		
44	OTHER OPERATING EXPENSES	78,014	8,161	23,217		
45	DEPRECIATION EXPENSES	873,759	32,795	50,125		
46	AMORTIZATION EXPENSES		4,042	2,753		
47	TAXES	479,166	32,720	1,115		
48	NET OPER INCOME OR MARGIN	746,970	29,749	27,353		
49	OTHER INCOME & DEDUCT NET	5,466CR	3,535			
50	AVAILABLE FCP FIXED CHARGES	741,504	33,284	27,353		
51	INTEREST ON LONG TERM DEBT	498,972	9,491	19,177		
52	INT CHARGED TO CONSTR CR	31,807				
53	OTHER FIXED CHARGES	4,921	252	308		
54	TOTAL FIXED CHARGES	472,086	9,743	19,485		
55	NET INCOME OR MARGIN	269,418	23,541	7,868		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	17	1	2		
58	TOTAL TELEPHONES IN SERVICE	23,596	1,276	1,686		
59	BUSINESS SUBSCRIBERS	2,255	119	77		
60	1 PARTY	1,595	90	74		
61	2 PARTY	113	13			
62	465 PARTY	149	2			
63	8 PARTY	116				
64	PAY STATIONS	137	7	3		
65	OTHER SUBSCRIBERS	145	7			
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	17,230	900	1,276		
68	1 PARTY	4,521	436	1,276		
69	2 PARTY	1,079	177			
70	465 PARTY	6,138	287			
71	8 PARTY	5,492				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	2,238	97	37		
74	RESIDENTIAL EXTENSIONS	1,914	167	289		
75	OFFICIAL TELEPHONES	104		7		
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	19,795	1,030	1,360		
78	ROUTE MILES OF LINE	2,360	190	146		
79	SUBSCRIBERS PER ROUTE MILE	8.26	5.36	9.27		
80	TOTAL SUBSCRIBERS 12 31 71	17,991	966	1,275		
81	TOTAL SUBSCRIBERS 12 31 72	19,485 ²	1,019	1,353		
82	NUMBER OF EMPLOYEES 12 31 72		7	4		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	159.88	157.67	108.39		
85	TOTAL OPER REVENUE 1972	170.57	162.87	113.23		
86	TOTAL OPER DEDUCTIONS 1971	116.84	130.73	94.08		
87	TOTAL OPER DEDUCTIONS 1972	130.71	132.89	92.41		
88	NET INCOME OR MARGIN 1971	25.18	20.51	.94CR		
89	NET INCOME OR MARGIN 1972	14.38	23.72	5.99		
90	NET WORTH PCT OF TOTAL ASSETS	26.6	30.4	6.4		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes telephone plant for future use: \$4,375.
- All operating personnel of Piedmont Telephone Membership Corporation are employees of Yadkin Valley Telephone Membership Corporation.

Line No.	Item	N. DAKOTA—515 Inter-Community Telephone Company Nome	N. DAKOTA—519 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA—521 Dakota Central Rural Tel. Coop. Assn. Carrington	N. DAKOTA—522 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA—524 Souris River Tel. Mutual Aid Corp. Minot
1	PEA LOANS APPROVED 12 31 72	949,000	6,379,000	3,288,000	3,996,000	17,612,000
2	PEA FUNDS ADVANCED	949,000	6,289,119	2,602,481	3,853,135	17,021,014
3	ROUTE MILES OF LINE LOAN EST	800	2,187	1,754	1,735	3,903
4	NUMBER OF SUBSCRIBERS LOAN EST	1,412	2,829	2,102	4,278	8,703
5	PEA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	198,003	861,621	421,150	527,157	1,983,339
7	PRINCIPAL DUE & PAID	255,183	1,080,723	581,345	688,664	5,033,672
8	ADVANCE PAYMENTS			58,226		2,146,520
9	RTB LOANS APPROVED 12 31 72				980,490	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,538,491	4,899,988	2,273,531	3,634,189	17,421,293
14	TEL PLANT UNDER CONST	26,707	754,831	342,662	1,704,524	674,014
15	TEL PLANT ADJUSTMENT		84,336			
16	TOTAL TELEPHONE PLANT	1,565,198	5,739,155	2,616,193	5,338,713	18,105,307
17	DEPRECIATION RESERVE	627,685	1,288,438	846,959	1,437,210	7,076,821
18	AMORTIZATION RESERVE			3,743		
19	TEL PLANT LESS RESERVES	937,513	4,450,717	1,765,491	3,901,503	11,028,486
20	INVEST IN OTHER COMPANIES	50		11,210		21,494
21	OTHER INVESTMENTS & FUNDS	211,000	7,633	105,929	6,871	547,903
22	CURRENT ASSETS	137,312	156,728	89,936	431,357	327,969
23	OTHER ASSETS	26,624	103,154	68,693	157,697	799,651
24	TOTAL ASSETS & OTHER DEBITS	1,312,499	4,718,232	2,041,259	4,497,428	12,725,503
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	33,390		55,725	200,114	
27	RET EARNS OR MARG & CAP CR	94,948	631,719CP	64,210CR	940,614	6,239,808
28	TOTAL NET WORTH	128,338	631,719CR	8,485CP	1,140,728	6,239,808
29	LONG TERM DEBT	1,041,664	5,217,364	2,023,143	3,185,221	5,980,351
30	CURRENT & ACCRUED LIAB	115,637	119,502	26,601	74,149	458,569
31	OFF CREDITS & OPERATING RES	26,860	13,085		97,330	46,375
32	TOTAL LIAB & OTHER CREDITS	1,312,499	4,718,232	2,041,259	4,497,428	12,725,503
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	808,915	460,972	314,999	714,625	2,550,903
35	LOCAL SERVICE REVENUE	733,102	223,589	182,318	326,914	1,628,120
36	TOLL SERVICE REVENUE	70,726	199,780	120,426	367,869	889,507
37	MISC OPERATING REVENUE	6,870	38,103	12,555	25,842	81,826
38	UNCOLL OPERATING REV DEBIT	1,783	500	300	6,000	8,550
39	TOTAL OPERATING DEDUCTIONS	689,306	404,892	279,306	432,095	1,818,193
40	MAINTENANCE EXPENSES	356,422	79,265	109,669	64,621	534,621
41	TRAFFIC EXPENSES	1,285	2,784	2,172	4,661	9,527
42	COMMERCIAL EXPENSES	902	27,648	9,626	65,393	75,546
43	GENERAL OFFICE SAL & EXP	111,127	29,405	58,022	15,042	222,293
44	OTHER OPERATING EXPENSES	53,154	42,875	34,936	21,593	172,705
45	DEPRECIATION EXPENSES	85,332	187,518	105,940	186,783	614,043
46	AMORTIZATION EXPENSES		26,096	267	9,510	111,142
47	TAXES	81,084	9,301	5,623	19,444	78,316
48	NET OPER INCOME OR MARGIN	119,609	56,080	35,693	282,530	772,710
49	OTHER INCOME & DEDUCT NET	9,281	336CP	2,653		44,057
50	AVAILABLE FOR FIXED CHARGES	128,890	55,744	38,346	282,530	816,767
51	INTEREST ON LONG TERM DEBT	45,672	102,545	32,790	44,748	124,757
52	INT CHARGED TO CONST CR		29,527	1,069		12,169
53	OTHER FIXED CHARGES	1,429	194		357	
54	TOTAL FIXED CHARGES	47,101	73,212	31,721	45,105	112,588
55	NET INCOME OR MARGIN	81,789	17,468CR	6,625	237,425	704,179
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	16	9	8	24
58	TOTAL TELEPHONES IN SERVICE	1,436	3,096	2,739	5,664	15,354
59	BUSINESS SUBSCRIBERS	94	182	176	474	852
60	1 PARTY	51	156	112	298	577
61	2 PARTY	19	4	19	52	
62	4&5 PARTY					
63	8 PARTY	13	1	17	58	12
64	PAY STATIONS	8	19	26	23	88
65	OTHER SUBSCRIBERS	3	2	2	43	68
66	RADIOTELEPHONES					107
67	RESIDENCE SUBSCRIBERS	1,108	2,436	1,915	3,566	8,629
68	1 PARTY	195	2,234	165	1,226	8,182
69	2 PARTY	94	3	42	735	6
70	4&5 PARTY	92	68	482	355	
71	8 PARTY	727	131	1,226	1,650	441
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	46	125	129	587	2,374
74	RESIDENTIAL EXTENSIONS	182	339	485	668	2,513
75	OFFICIAL TELEPHONES	9	16	18	12	54
76	SERVICE STATIONS SWITCHERS			18		
77	TOTAL MAIN STATIONS	1,216	2,636	2,129	4,516	9,960
78	ROUTE MILES OF LINE	714	1,902	1,706	1,732	3,562
79	SUBSCRIBERS PER ROUTE MILE	1.68	1.38	1.24	2.56	2.39
80	TOTAL SUBSCRIBERS 12 31 71	1,177	2,571	2,073	4,278	8,985
81	TOTAL SUBSCRIBERS 12 31 72	1,202	2,618	2,109	4,440	9,481
82	NUMBER OF EMPLOYEES 12 31 72	10	15	12	20	76
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	527.72	156.11	147.67	152.93	287.62
85	TOTAL OPER REVENUE 1972	680.05	177.67	150.65	163.94	280.61
86	TOTAL OPER DEDUCTIONS 1971	405.27	143.18	129.49	86.06	213.22
87	TOTAL OPER DEDUCTIONS 1972	579.49	156.06	133.58	99.13	156.92
88	NET INCOME OR MARGIN 1971	86.70	8.58CR	3.19	55.98	64.84
89	NET INCOME OR MARGIN 1972	68.76	6.72CR	3.17	54.47	76.27
90	NET WORTH PCT OF TOTAL ASSETS	9.8	13.4CR	.4CR	25.4	49.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—525 Reservation Telephone Cooperative Parshall	N. DAKOTA—526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA—527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA—528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA—529 BEK Telephone Mutual Aid Corp. Steele
1	REA LOANS APPROVED 12 31 72	7,304,395	5,980,000	11,183,000	4,910,605	5,809,000
2	REA FUNDS ADVANCED	6,720,510	4,164,705	10,257,887	4,273,830	4,835,234
3	ROUTE MILES OF LINE LOAN EST	2,836	1,888	2,680	2,473	2,461
4	NUMBER OF SUBSCRIBERS LOAN EST	3,748	3,259	7,826	4,869	3,237
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	842,938	674,868	1,255,003	707,585	729,916
7	PRINCIPAL DUE & PAID	1,284,124	937,259	1,564,996	974,475	953,971
8	ADVANCE PAYMENTS	407,613	49,787	4,499	405,315	107,415
9	RTB LOANS APPROVED 12 31 72			2,614,500		
10	RTB FUNDS ADVANCED			361,500		
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,469,446	3,347,415	11,323,223	4,726,946	4,440,803
14	TEL PLANT UNDER CONST	1,147,649	1,034,829	1,693,950	432,240	357,291
15	TEL PLANT ADJUSTMENT		67,555			
16	TOTAL TELEPHONE PLANT	6,617,095	4,525,388	13,017,173	5,159,186	4,838,094
17	DEPRECIATION RESERVE	1,393,283	1,318,685	2,311,701	1,646,178	1,056,676
18	AMORTIZATION RESERVE	32,268	67,555			
19	TEL PLANT LESS RESERVES	5,191,544	3,139,148	10,705,472	3,513,008	3,781,418
20	INVEST IN OTHER COMPANIES	8,180	14,041	148,930	17,452	15,437
21	OTHER INVESTMENTS & FUNDS	72,931	1,601	75,543	155,795	111,477
22	CURRENT ASSETS	502,505	176,543	847,610	405,124	405,832
23	OTHER ASSETS	329,425	153,134	488,514	277,786	6,349
24	TOTAL ASSETS & OTHER DEBITS	6,104,585	3,484,467	12,266,069	4,369,165	4,320,513
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	120,719	97,644	122,819		107,183
27	RET EARNINGS OF MARG & CAP CO	851,103	109,924	1,538,099	1,346,683	348,598
28	TOTAL NET WORTH	971,822	207,568	1,660,918	1,346,683	455,781
29	LONG TERM DEBT	5,083,640	3,204,646	9,146,675	2,955,322	3,828,564
30	CURRENT & ACCRUED LIAB	30,998	70,898	1,401,910	54,901	36,168
31	DEF CREDITS & OPERATING RES	18,125	1,355	56,566	12,259	
32	TOTAL LIAB & OTHER CREDITS	6,104,585	3,484,467	12,266,069	4,369,165	4,320,513
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	780,550	575,581	1,859,589	926,480	532,191
35	LOCAL SERVICE REVENUE	358,826	236,302	1,028,940	416,230	270,334
36	TOLL SERVICE REVENUE	411,899	331,505	802,395	480,640	247,983
37	MISC OPERATING REVENUE	14,429	9,422	35,521	29,610	14,703
38	UNCOLL OPERATING REV DEBIT	4,604	1,648	7,267		829
39	TOTAL OPERATING DEDUCTIONS	602,162	499,211	1,376,736	604,898	381,430
40	MAINTENANCE EXPENSES	126,755	103,894	311,214	129,722	87,860
41	TRAFFIC EXPENSES	3,439	3,125	7,852	5,244	3,288
42	COMMERCIAL EXPENSES	11,646	25,418	67,449	25,082	12,080
43	GENERAL OFFICE SAL & EXP	56,704	53,460	215,402	75,324	72,379
44	OTHER OPERATING EXPENSES	54,092	45,000	98,719	64,835	30,230
45	DEPRECIATION EXPENSES	307,973	205,715	534,020	252,703	135,777
46	AMORTIZATION EXPENSES	32,268	50,765	91,123	31,142	29,385
47	TAXES	9,285	11,834	50,957	20,846	10,431
48	NET OPER INCOME OR MARGIN	178,388	76,370	482,853	321,582	150,761
49	OTHER INCOME & DEDUCT NET	2,352	4,448	22,157	13,774	4,548
50	AVAILABLE FOR FIXED CHARGES	180,740	80,818	505,010	335,356	155,309
51	INTEREST ON LONG TERM DEBT	94,220	63,499	162,991	59,379	67,697
52	INT CHARGED TO CONST CR			16,493		
53	OTHER FIXED CHARGES			37,699	100	332
54	TOTAL FIXED CHARGES	94,220	63,499	184,197	59,479	68,029
55	NET INCOME OR MARGIN	86,520	17,319	320,813	275,877	87,280
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	14	13	23	14	12
58	TOTAL TELEPHONES IN SERVICE	4,454	3,634	11,498	6,520	3,864
59	BUSINESS SUBSCRIBERS	387	317	1,157	640	257
60	1 PARTY	244	228	873	418	159
61	2 PARTY	13	39	4	73	28
62	465 PARTY				48	12
63	8 PARTY	40	17	13		13
64	PAY STATIONS	42	26	71	35	38
65	OTHER SUBSCRIBERS	21	5	101	63	4
66	RADIOTELEPHONES	27	2	95	3	3
67	RESIDENCE SUBSCRIBERS	2,953	2,578	6,453	4,376	2,873
68	1 PARTY	2,471	1,514	5,891	1,270	1,079
69	2 PARTY	68	98	81	1,087	287
70	465 PARTY	173	319	79	2,019	566
71	8 PARTY	241	647	402		941
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	425	216	1,961	752	156
74	RESIDENTIAL EXTENSIONS	677	472	1,941	805	558
75	OFFICIAL TELEPHONES	33	55	87	10	21
76	SERVICE STATIONS SWITCHERS		1			3
77	TOTAL MAIN STATIONS	3,397	2,957	8,048	5,070	3,157
78	ROUTE MILES OF LINE	2,760.8	1,879	2,789	3,005	2,403
79	SUBSCRIBERS PER ROUTE MILE	1.218	1.54	2.73	1.67	1.30
80	TOTAL SUBSCRIBERS 12 31 71	3,145	2,883	7,190	4,798	3,047
81	TOTAL SUBSCRIBERS 12 31 72	3,340	2,896	7,610	5,016	3,133
82	NUMBER OF EMPLOYEES 12 31 72	18	17	88	23	17
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	224.38	193.78	228.81	173.99	165.19
85	TOTAL OPER REVENUE 1972	240.72	199.20	251.30	188.81	172.23
86	TOTAL OPER DEDUCTIONS 1971	177.35	176.13	167.98	118.26	118.70
87	TOTAL OPER DEDUCTIONS 1972	185.71	172.77	186.05	123.27	123.44
88	NET INCOME OR MARGIN 1971	21.09	.29	38.45	45.07	28.62
89	NET INCOME OR MARGIN 1972	26.68	5.99	43.35	56.22	28.25
90	NET WORTH PCT OF TOTAL ASSETS	15.9	6.0	13.5	30.8	10.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$75,589.

Line No.	Item	N. DAKOTA—533 Consolidated Telephone Coop. Dickinson	N. DAKOTA—534 Midstate Telephone Company Stanley	N. DAKOTA—535 North Dakota Telephone Company Devils Lake		
1	RE LOANS APPROVED 12 31 72	5,082,000	794,000	3,206,147		
2	REA FUNDS ADVANCED	4,885,598	512,544	3,174,960		
3	ROUTE MILES OF LINE LOAN EST	2,719	269	2,268		
4	NUMBER OF SUBSCRIBERS LOAN EST	2,970	1,017	6,967		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	749,708	35,938	815,199		
7	PRINCIPAL DUE & PAID	955,722	25,330	1,073,491		
8	ADVANCE PAYMENTS	10,258				
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,035,887	650,323	6,748,715		
14	TEL PLANT UNDER CONST	662,894	56,076	557,098		
15	TEL PLANT ADJUSTMENT			8,243		
16	TOTAL TELEPHONE PLANT	4,698,781	706,399	7,314,056		
17	DEPRECIATION RESERVE	1,139,348	145,512	1,397,317		
18	AMORTIZATION RESERVE	136,308	41,387	10,181		
19	TEL PLANT LESS RESERVES	3,423,125	519,500	5,906,558		
20	INVEST IN OTHER COMPANIES	17,941				
21	OTHER INVESTMENTS & FUNDS	61,759	30,948	58,557		
22	CURRENT ASSETS	206,916	101,195	345,582		
23	OTHER ASSETS	303,648	51,376	71,191		
24	TOTAL ASSETS & OTHER DEBITS	4,013,389	703,019	6,381,888		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	110,862	122,000	807,950		
27	RET EARNINGS ON MARG & CAP CP	312,816 ^{CD}	44,545	993,562		
28	TOTAL NET WORTH	201,954 ^{CD}	166,545	1,801,512		
29	LONG TERM DEBT	3,971,457	487,213	3,726,451		
30	CURRENT & ACCRUED LIAB	196,040	49,261	371,857		
31	DEF CREDITS & OPERATING RES	47,846		482,068		
32	TOTAL LIAB & OTHER CREDITS	4,013,389	703,019	6,381,888		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	559,749	171,586	1,490,729		
35	LOCAL SERVICE REVENUE	312,884	90,231	785,109		
36	TOLL SERVICE REVENUE	236,741	76,550	648,154		
37	MISC OPERATING REVENUE	13,124	4,805	66,023		
38	UNCOLL OPERATING REV DEBIT	3,000		8,557		
39	TOTAL OPERATING DEDUCTIONS	465,467	130,922	1,083,129		
40	MAINTENANCE EXPENSES	116,365	40,479	154,767		
41	TRAFFIC EXPENSES	3,390	1,103	42,363		
42	COMMERCIAL EXPENSES	6,855	955	106,953		
43	GENERAL OFFICE SAL & EXP	79,679	30,093	109,491		
44	OTHER OPERATING EXPENSES	73,523	8,122	11,481		
45	DEPRECIATION EXPENSES	157,345	26,302	269,988		
46	AMORTIZATION EXPENSES	19,746	9,953	9,752		
47	TAXES	8,564	13,915	378,334		
48	NET OPER INCOME OR MARGIN	94,282	40,664	407,600		
49	OTHER INCOME & DEDUCT NET	2,052	3,837	7,804		
50	AVAILABLE FOR FIXED CHARGES	96,334	44,501	415,404		
51	INTEREST ON LONG TERM DEBT	72,667	9,254	103,392		
52	INT CHARGED TO CONSTR CR			25,789		
53	OTHER FIXED CHARGES			44,878		
54	TOTAL FIXED CHARGES	72,667	9,254	122,481		
55	NET INCOME OR MARGIN	23,667	35,247	292,923		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	13	3	15		
58	TOTAL TELEPHONES IN SERVICE	3,919	1,478	11,268		
59	BUSINESS SUBSCRIBERS	371	230	1,302		
60	1 PARTY	198	197	1,074		
61	2 PARTY	29	9	8		
62	4&5 PARTY	102		26		
63	8 PARTY			4		
64	PAY STATIONS	34	16	67		
65	OTHER SUBSCRIBERS	8	8	123		
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,624	914	6,388		
68	1 PARTY	596	731	3,522		
69	2 PARTY	287	183	953		
70	4&5 PARTY	411		1,779		
71	8 PARTY	1,330		134		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	226	149	1,617		
74	RESIDENTIAL EXTENSIONS	690	153	2,079		
75	OFFICIAL TELEPHONES	16	8			
76	SERVICE STATIONS SWITCHES		32	5		
77	TOTAL MAIN STATIONS	3,028	1,192	7,857		
78	ROUTE MILES OF LINE	2,810	263	2,351		
79	SUBSCRIBERS PER ROUTE MILE	1.07	4.47	3.27		
80	TOTAL SUBSCRIBERS 12 31 71	2,929	1,133	7,436		
81	TOTAL SUBSCRIBERS 12 31 72	2,995	1,176	7,695		
82	NUMBER OF EMPLOYEES 12 31 72	15	6	29		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	175.13	146.81	180.71		
85	TOTAL OPER REVENUE 1972	188.98	148.62	197.04		
86	TOTAL OPER DEDUCTIONS 1971	139.31	122.32	127.61		
87	TOTAL OPER DEDUCTIONS 1972	157.15	113.40	143.17		
88	NET INCOME OR MARGIN 1971	14.10	16.98	38.82		
89	NET INCOME OR MARGIN 1972	7.99	30.53	36.72		
90	NET WORTH PCT OF TOTAL ASSETS	5.0CR	23.7	28.2		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—503 The Arthur Mutual Telephone Company Defiance	OHIO—504 Continental Telephone Company Continental	OHIO—509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO—510 The Nova Telephone Company Nova	OHIO—512 The Oakwood Mutual Telephone Company Oakwood
1	REA LOANS APPROVED 12 31 72	685,000	442,318	575,241	146,000	144,399
2	REA FUNDS ADVANCED	539,200	442,318	538,900	146,000	144,399
3	ROUTE MILES OF LINE LOAN EST	113	295	117	87	140
4	NUMBER OF SUBSCRIBERS LOAN EST	909	1,567	759	487	732
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	40,156	102,094	47,873	34,143	33,051
7	PRINCIPAL DUE & PAID	50,259	115,521	60,484	48,783	42,550
8	ADVANCE PAYMENTS			42,710		16,800
9	RT8 LOANS APPROVED 12 31 72					
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	548,138	742,743	591,878	287,528	358,486
14	TEL PLANT UNDER CONST			1,499		
15	TEL PLANT ADJUSTMENT				6,043	
16	TOTAL TELEPHONE PLANT	548,138	742,743	593,377	293,571	358,486
17	DEPRECIATION RESERVE	91,139	249,374	51,303	125,279	126,269
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	456,999	493,369	542,074	168,292	232,217
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			30,000		25,478
22	CURRENT ASSETS	14,156	100,857	39,751	25,602	12,413
23	OTHER ASSETS	36,780	1,352	23,642	4,125	455
24	TOTAL ASSETS & OTHER DEBITS	507,935	595,578	635,467	198,019	274,563
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	10,830	65,138	3,670	880	2,770
27	RET EARNS OR MARG & CAP CR	12,788CR	195,877	160,679	81,828	164,448
28	TOTAL NET WORTH	1,958CR	261,015	164,349	82,708	167,218
29	LONG TERM DEBT	492,118	326,798	439,785	107,748	85,050
30	CURRENT & ACCRUED LIAB	17,775	2,943	31,333	7,563	19,544
31	DEF CREDITS & OPERATING RES		4,822			2,751
32	TOTAL LIAB & OTHER CREDITS	507,935	595,578	635,467	198,019	274,563
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	62,815	166,091	77,724	70,198	76,360
35	LOCAL SERVICE REVENUE	40,622	93,402	31,820	26,662	34,459
36	TOLL SERVICE REVENUE	20,858	70,643	45,288	40,858	41,346
37	MISC OPERATING REVENUE	1,504	2,046	755	2,918	555
38	UNCOLL OPERATING REV DEBIT	169		139	240	
39	TOTAL OPERATING DEDUCTIONS	69,752	121,423	69,149	42,139	57,515
40	MAINTENANCE EXPENSES	16,539	35,594	10,668	9,123	14,438
41	TRAFFIC EXPENSES		3,061	1,218		234
42	COMMERCIAL EXPENSES		13,478			
43	GENERAL OFFICE SAL & EXP	6,216	8,934	6,420	6,910	7,512
44	OTHER OPERATING EXPENSES	9,418	8,759	12,829	4,684	7,821
45	DEPRECIATION EXPENSES	21,662	31,203	19,619	11,582	14,322
46	AMORTIZATION EXPENSES	4,560		10,917		
47	TAXES	11,357	20,394	7,478	9,840	13,188
48	NET OPER INCOME OR MARGIN	6,937CR	44,668	8,575	28,055	18,845
49	OTHER INCOME & DEDUCT NET	19	2,899	1,778	53CR	1,142
50	AVAILABLE FOR FIXED CHARGES	6,918CR	47,567	10,353	28,006	15,587
51	INTEREST ON LONG TERM DEBT	7,929	6,679	8,825	2,530	1,754
52	INT CHARGED TO CONSTR CR			3,406		
53	OTHER FIXED CHARGES	8,632				221
54	TOTAL FIXED CHARGES	16,561	6,679	5,419	2,530	1,975
55	NET INCOME OR MARGIN	23,479CR	40,888	4,934	25,476	18,012
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	1	2	1
58	TOTAL TELEPHONES IN SERVICE	739	1,890	944	645	991
59	BUSINESS SUBSCRIBERS	19	142	66	45	113
60	1 PARTY	14	109	59	27	72
61	2 PARTY				13	
62	4&5 PARTY	3		2		
63	8 PARTY		28		4	39
64	PAY STATIONS	2	4	5	1	1
65	OTHER SUBSCRIBERS		1			1
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	596	1,513	680	487	768
68	1 PARTY	235	127	447	43	26
69	2 PARTY					
70	4&5 PARTY	361	455	233	138	244
71	8 PARTY		931		306	498
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	18	79	36	38	48
74	RESIDENTIAL EXTENSIONS	106	157	160	72	63
75	OFFICIAL TELEPHONES				3	
76	SERVICE STATIONS SWITCHERS			2		
77	TOTAL MAIN STATIONS	615	1,659	748	535	882
78	ROUTE MILES OF LINE	127	411	140	78	1438
79	SUBSCRIBERS PER ROUTE MILE	4.84	4.03	5.34	6.82	6.168
80	TOTAL SUBSCRIBERS 12 31 71	651	1,574	729	576	851
81	TOTAL SUBSCRIBERS 12 31 72	615	1,655	748	532	881
82	NUMBER OF EMPLOYEES 12 31 72	4	5	3	2	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	95.09	91.21	98.79	118.05	70.87
85	TOTAL OPER REVENUE 1972	99.23	102.87	105.25	126.71	88.18
86	TOTAL OPER DEDUCTIONS 1971	106.01	73.52	52.77	84.24	49.48
87	TOTAL OPER DEDUCTIONS 1972	110.19	75.21	92.63	76.06	66.41
88	NET INCOME OR MARGIN 1971	44.56CR	14.88	41.95	28.71	21.89
89	NET INCOME OR MARGIN 1972	37.08CR	25.33	6.68	45.99	20.80
90	NET WORTH PCT OF TOTAL ASSETS	4CR	43.8	25.9	41.8	60.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—513 The Ottoville Mutual Telephone Company Ottoville	OHIO—515 Minford Telephone Company Minford	OHIO—516 ¹ The Paulding Telephone Company Paulding	OHIO—517 Orwell Telephone Company Orwell	OHIO—519 The Hazlet Telephone Company Pleasant Plain
1	PEA LOANS APPROVED 12 31 72	717,000	1,459,000	321,612	1,570,000	348,000
2	PEA FUNDS ADVANCED	607,500	1,271,600	321,612	1,227,066	257,000
3	ROUTE MILES OF LINE LOAN EST	135	254	238	213	53
4	NUMBER OF SUBSCRIBERS LOAN EST	880	2,008	1,043	2,004	510
5	PEA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	65,942	127,058	62,219	195,289	40,429
7	PRINCIPAL DUE & PAID	67,188	106,841	132,261	192,600	29,750
8	ADVANCE PAYMENTS	1,664		15,684		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	631,027	1,384,916		1,825,940	323,421
14	TEL PLANT UNDER CONST		568		4,705	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	631,027	1,385,484		1,849,458 ²	323,751 ²
17	DEPRECIATION RESERVE	129,271	247,078		512,520	64,651
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	501,756	1,138,406		1,336,938	259,100
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	2,000	2,577			
22	CURRENT ASSETS	40,864	34,490		172,780	7,417
23	OTHER ASSETS	46,381	73,196		2,393	21,164
24	TOTAL ASSETS & OTHER DEBITS	591,005	1,248,669		1,512,111	288,681
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	7,510	32,372		2,000	4,900
27	RET EARNINGS OR MARG & CAP CR	31,302	24,414		381,375	37,956
28	TOTAL NET WORTH	38,812	56,786		383,375	42,858
29	LONG TERM DEBT	544,166	1,170,771		1,034,466	217,251
30	CURRENT & ACCRUED LIAB	8,027	21,112		94,270	27,463
31	DEF CREDITS & OPERATING RES					509
32	TOTAL LIAB & OTHER CREDITS	591,005	1,248,669		1,512,111	288,681
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	85,863	151,936		378,533	63,477
35	LOCAL SERVICE REVENUE	47,460	93,863		177,906	28,359
36	TOLL SERVICE REVENUE	37,619	53,645		195,247	34,784
37	MISC OPERATING REVENUE	1,384	5,782		11,254	1,144
38	UNCOLL OPERATING REV CREDIT	600	1,354		5,874	810
39	TOTAL OPERATING DEDUCTIONS	98,767	170,464		324,621	54,723
40	MAINTENANCE EXPENSES	21,813	25,788		65,189	12,190
41	TRAFFIC EXPENSES		3,085		5,323	421
42	COMMERCIAL EXPENSES	8,065	14,287		7,906	4,444
43	GENERAL OFFICE SAL & EXP	12,030	15,335		62,324	9,781
44	OTHER OPERATING EXPENSES	8,567	17,662		20,502	822
45	DEPRECIATION EXPENSES	27,659	62,992		83,686	14,746
46	AMORTIZATION EXPENSES	6,267	5,503			4,806
47	TAXES	14,366	25,812		79,691	7,513
48	NET OPER INCOME OR MARGIN	12,904CR	18,528CR		53,912	8,754
49	OTHER INCOME & DEDUCT NET	1,369	423		6,936	
50	AVAILABLE FOR FIXED CHARGES	11,535CR	18,105CR		60,848	8,754
51	INTEREST ON LONG TERM DEBT	10,767	23,526		21,053	4,424
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	10,767	23,526		21,053	4,424
55	NET INCOME OR MARGIN	22,302CR	41,631CR		39,795	4,330
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	1	1	4	1
58	TOTAL TELEPHONES IN SERVICE	930	1,820	3,178	2,011	516
59	BUSINESS SUBSCRIBERS	82	107	279	198	45
60	1 PARTY	69	101	213	170	29
61	2 PARTY			33		
62	465 PARTY				5	10
63	8 PARTY			14	1	
64	PAY STATIONS	10	6	11	13	6
65	OTHER SUBSCRIBERS	3		8	6	
66	RADIOTELEPHONES				3	
67	RESIDENCE SUBSCRIBERS	666	1,389	2,085	1,294	353
68	1 PARTY	666	1,389	593	1,139	205
69	2 PARTY				34	3
70	465 PARTY			690	64	145
71	8 PARTY			802	57	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	48	72	332	189	28
74	RESIDENTIAL EXTENSIONS	119	240	490	322	80
75	OFFICIAL TELEPHONES	18	12		14	10
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	769	1,508	2,384	1,522	408
78	ROUTE MILES OF LINE	136	257	260	165	46
79	SUBSCRIBERS PER ROUTE MILE	5.50	5.82	9.69	9.04	8.65
80	TOTAL SUBSCRIBERS 12 31 71	726	1,415	2,236	1,418	390
81	TOTAL SUBSCRIBERS 12 31 72	748	1,496	2,364 ^A	1,492	398
82	NUMBER OF EMPLOYEES 12 31 72	3	8		12	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	115.40	115.02	159.82	248.42	153.63
85	TOTAL OPER REVENUE 1972	116.50	104.39	^A	260.16	161.11
86	TOTAL OPER DEDUCTIONS 1971	113.33	119.48	152.53	205.36	132.45
87	TOTAL OPER DEDUCTIONS 1972	134.01	117.12	^A	223.11	138.89
88	NET INCOME OR MARGIN 1971	11.59CR	21.15CR	14.09CR	31.94	9.39
89	NET INCOME OR MARGIN 1972	30.25CR	28.59CR	^A	27.35	10.99
90	NET WORTH PCT OF TOTAL ASSETS	6.6	4.5	^A	25.4	14.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Acquired by Western Ohio Telephone Company. Balance sheet and revenue and expense data not available separately.
- Includes telephone plant for future use:
Ohio 517: \$18,813
Ohio 519: \$ 330

Line No.	Item	OHIO—521 Bascom Mutual Telephone Company Bascom				
1	REA LOANS APPROVED 12 31 72	344,000				
2	REA FUNDS ADVANCED	271,200				
3	ROUTE MILES OF LINE LOAN EST	83				
4	NUMBER OF SUBSCRIBERS LOAN EST	460				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	21,205				
7	PRINCIPAL DUE & PAID	10,521				
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	359,587				
14	TEL PLANT UNDER CNST					
15	TEL PLANT ADJUSTMENT	359,587				
16	TOTAL TELEPHONE PLANT	59,787				
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE	299,800				
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,863				
22	CURRENT ASSETS	27,198				
23	OTHER ASSETS	328,861				
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	9,069				
27	RET EARNB OR MARG & CAP CD	43,284				
28	TOTAL NET WORTH	52,353				
29	LONG TERM DEBT	260,681				
30	CURRENT & ACCRUED LIAB	15,827				
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	328,861				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	49,492				
35	LOCAL SERVICE REVENUE	27,967				
36	TOLL SERVICE REVENUE	18,364				
37	MISC OPERATING REVENUE	3,322				
38	UNCOLL OPERATING REV DEBIT	161				
39	TOTAL OPERATING DEDUCTIONS	51,720				
40	MAINTENANCE EXPENSES	10,206				
41	TRAFFIC EXPENSES	1,050				
42	COMMERCIAL EXPENSES	4,982				
43	GENERAL OFFICE SAL & EXP	6,202				
44	OTHER OPERATING EXPENSES	5,997				
45	DEPRECIATION EXPENSES	15,569				
46	AMORTIZATION EXPENSES					
47	TAXES	7,714				
48	NET OPER INCOME OR MARGIN	2,228CR				
49	OTHER INCOME & DEDUCT NET	123				
50	AVAILABLE FOR FIXED CHARGES	2,105CR				
51	INTEREST ON LONG TERM DEBT	5,275				
52	INT CHARGED TO CNSTR CR					
53	OTHER FIXED CHARGES	240				
54	TOTAL FIXED CHARGES	5,515				
55	NET INCOME OR MARGIN	7,620CP				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1				
58	TOTAL TELEPHONES IN SERVICE	557				
59	BUSINESS SUBSCRIBERS	25				
60	1 PARTY	25				
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	370				
68	1 PARTY	370				
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	37				
74	RESIDENTIAL EXTENSIONS	118				
75	OFFICIAL TELEPHONES	7				
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	402				
78	ROUTE MILES OF LINE	66				
79	SUBSCRIBERS PER ROUTE MILE	5.98				
80	TOTAL SUBSCRIBERS 12 31 71	398				
81	TOTAL SUBSCRIBERS 12 31 72	395				
82	NUMBER OF EMPLOYEES 12 31 72	4				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	119.89				
85	TOTAL OPER REVENUE 1972	124.82				
86	TOTAL OPER DEDUCTIONS 1971	110.58				
87	TOTAL OPER DEDUCTIONS 1972	130.44				
88	NET INCOME OR MARGIN 1971	3.01CP				
89	NET INCOME OR MARGIN 1972	19.21CP				
90	NET WORTH PCT OF TOTAL ASSETS	15.9				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—507 The Elmore City Telephone Company Elmore City	OKLAHOMA—510 Cross Telephone Company Warner	OKLAHOMA—517 Southwest Oklahoma Telephone Company Duke	OKLAHOMA—518 Grand Telephone Company, Inc. Jay	OKLAHOMA—530 Panhandle Telephone Cooperative, Inc. Guymon
1	REF LOANS APPROVED 12 31 72	623,000	3,620,000	916,000	945,000	4,135,000
2	REA FUNDS ADVANCED	623,000	3,397,796	857,928	868,435	3,861,791
3	ROUTE MILES OF LINE LOAN EST	346	1,140	509	267	1,884
4	NUMBER OF SUBSCRIBERS LOAN EST	1,385	4,499	1,049	2,062	2,223
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	90,144	464,432	165,861	135,087	480,532
7	PRINCIPAL DUE & PAID	105,633	457,978	204,079	148,941	512,408
8	ADVANCE PAYMENTS			102,848	10,772	310,735
9	RTB LOANS APPROVED 12 31 72	775,000	1,171,800		514,500	
10	RTB FUNDS ADVANCED	126,403				
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	931,567	3,612,956	922,123	997,372	3,216,227
14	TEL PLANT UNDEP CCNST	41,296	20,877	5,105	73,684	75,792
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	972,863	3,633,833	927,228	1,071,056	3,292,019
17	DEPRECIATION RESERVE	197,304	587,347	341,030	261,360	770,699
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	775,559	3,046,486	586,198	809,696	2,521,320
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			87,650	1,000	1,000
22	CURRENT ASSETS	26,182	478,954	48,290	146,697	344,082
23	OTHER ASSETS	17,099	186,569	3,509	21,785	293,305
24	TOTAL ASSETS & OTHER DEBITS	818,840	3,712,009	725,647	978,578	3,165,711
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	98,450	51,400	80,250	43,100	43,130
27	RET EARNINGS OR MARG & CAP CR	146,089	595,814	90,413	196,748	37,104
28	TOTAL NET WORTH	244,539	647,214	170,663	239,848	80,234
29	LONG TERM DEBT	523,031	2,950,377	551,000	713,759	3,054,872
30	CURRENT & ACCRUED LIAB	41,152	114,418	3,984	21,839	20,302
31	DEF CREDITS & OPERATING RES	10,118			3,132	10,303
32	TOTAL LIAB & OTHER CREDITS	818,840	3,712,009	725,647	978,578	3,165,711
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	174,845	940,471	180,725	260,264	457,954
35	LOCAL SERVICE REVENUE	77,470	295,460	66,916	116,371	223,723
36	TOLL SERVICE REVENUE	89,321	561,873	112,659	138,839	256,230
37	MISC OPERATING REVENUE	8,652	84,825	1,477	5,513	18,730
38	UNCOLL OPERATING REV DEBIT	598	1,687	327	459	729
39	TOTAL OPERATING DEDUCTIONS	136,558	661,752	147,879	205,915	421,507
40	MAINTENANCE EXPENSES	34,170	166,753	47,987	34,608	102,405
41	TRAFFIC EXPENSES	1,462	5,744	5,870	2,536	3,817
42	COMMERCIAL EXPENSES	141	1,006		291	20,254
43	GENERAL OFFICE SAL & EXP	27,395	85,114	24,630	72,827	62,224
44	OTHER OPERATING EXPENSES	7,739	46,660	6,914	13,363	35,019
45	DEPRECIATION EXPENSES	39,754	167,359	41,901	34,973	152,754
46	AMORTIZATION EXPENSES	1,374	29,306	3,575	2,930	35,573
47	TAXES	24,523	159,810	17,002	44,387	19,461
48	NET OPER INCOME OR MARGIN	38,287	278,719	32,846	54,349	66,447
49	OTHER INCOME & DEDUCT NET	429	130	3,801	2,189	12,723
50	AVAILABLE FOR FIXED CHARGES	38,716	278,849	36,647	56,538	79,170
51	INTEREST ON LONG TERM DEBT	10,162	59,160	11,315	13,786	61,922
52	INT CHARGED TO CCNST CR		3,071			
53	OTHER FIXED CHARGES		769			242
54	TOTAL FIXED CHARGES	10,162	56,858	11,315	13,786	62,164
55	NET INCOME OR MARGIN	28,554	221,991	25,332	42,752	17,006
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	9	5	2	11
58	TOTAL TELEPHONES IN SERVICE	1,514	4,649	1,051	1,992	2,358
59	BUSINESS SUBSCRIBERS	102	511	77	237	107
60	1 PARTY	93	321	63	176	57
61	2 PARTY					
62	465 PARTY	5	145	6	43	35
63	8 PARTY					
64	PAY STATIONS	4	33	6	7	10
65	OTHER SUBSCRIBERS		9	2	11	5
66	RADIOTELEPHONES		3			
67	RESIDENCE SUBSCRIBERS	1,185	3,342	818	1,436	1,657
68	1 PARTY	585	1,246	339	485	279
69	2 PARTY	79	179		186	111
70	465 PARTY	165	1,917	472	765	1,267
71	8 PARTY	356		7		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	65	257	51	165	114
74	RESIDENTIAL EXTENSIONS	155	508	98	153	475
75	OFFICIAL TELEPHONES	7	40	9	12	10
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,294	3,903	915	1,700	1,786
78	ROUTE MILES OF LINE	356	851	478	172	2,037
79	SUBSCRIBERS PER ROUTE MILE	3.62	4.53	1.87	9.73	.87
80	TOTAL SUBSCRIBERS 12 31 71	1,208	3,664	867	1,553	1,726
81	TOTAL SUBSCRIBERS 12 31 72	1,287	3,853	895	1,673	1,764
82	NUMBER OF EMPLOYEES 12 31 72	7	24	5	7	15
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	128.75	185.93	196.05	153.50	278.88
85	TOTAL OPER REVENUE 1972	140.16	250.23	202.83	161.35	285.36
86	TOTAL OPER DEDUCTIONS 1971	97.02	160.16	164.00	123.11	247.86
87	TOTAL OPER DEDUCTIONS 1972	109.47	176.07	165.97	127.66	247.28
88	NET INCOME OR MARGIN 1971	25.18	8.93	23.55	23.32	4.66
89	NET INCOME OR MARGIN 1972	22.89	59.06	28.43	26.50	9.75
90	NET WORTH PCT OF TOTAL ASSETS	29.9	17.4	23.5	24.5	2.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—532 Choteau Telephone Company Choteau	OKLAHOMA—533 Pioneer Telephone Cooperative, Inc. Kingfisher	OKLAHOMA—534 Central Oklahoma Telephone Company Davenport	OKLAHOMA—535 McLoud Telephone Company McLoud	OKLAHOMA—536 Totah Telephone Company, Inc. Ochelata
1	REA LOANS APPROVED 12 31 72	1,891,000	19,805,000	1,519,000	1,670,000	2,113,000
2	REA FUNDS ADVANCED	1,409,676	19,664,812	1,318,377	1,312,119	2,162,801
3	ROUTE MILES OF LINE LOAN EST	387	6,255	397	348	900
4	NUMBER OF SUBSCRIBERS LOAN EST	1,710	21,175	2,057	1,625	2,258
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	157,903	3,079,340	205,572	147,770	291,808
7	PRINCIPAL DUE & PAID	168,291	3,112,935	231,386	153,781	300,379
8	ADVANCE PAYMENTS			19,418	3,419	
9	REA LOANS APPROVED 12 31 72		1,638,000			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,483,651	21,818,546	1,424,688	1,253,678	2,226,084
14	TEL PLANT UNDEP CONST	90,415	732,138	99,651	555,203	34,332
15	TEL PLANT ADJUSTMENT					18,517
16	TOTAL TELEPHONE PLANT	1,574,066	22,550,684	1,524,339	1,808,881	2,338,933
17	DEPRECIATION RESERVE	330,489	4,582,317	427,388	325,179	452,994
18	AMORTIZATION RESERVE					41,674
19	TEL PLANT LESS RESERVES	1,243,577	7,968,367	1,096,951	1,483,702	1,844,265
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		51,000	3,500	100,006	39,695
22	CURRENT ASSETS	64,412	2,493,831	106,738	35,985	352,979
23	OTHER ASSETS	813	205,163	68,372	2,500	162,388
24	TOTAL ASSETS & OTHER DEBITS	1,308,802	20,718,361	1,275,561	1,622,193	2,399,327
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	31,955	218,382	33,200	134,000	45,000
27	RET EARN & MARG & CAP CP	7,620	3,687,165	112,790	241,099	232,320
28	TOTAL NET WORTH	39,575	3,905,547	145,990	375,099	277,320
29	LONG TERM DEBT	1,247,243	16,586,407	1,072,309	1,161,987	1,806,299
30	CURRENT & ACCRUED LIAB	15,516	226,407	44,696	82,934	217,821
31	DEF CREDITS & OPERATING RES	6,468		12,566	2,173	57,887
32	TOTAL LIAB & OTHER CREDITS	1,308,802	20,718,361	1,275,561	1,622,193	2,399,327
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	241,861	4,123,932	264,267	296,412	475,882
35	LOCAL SERVICE REVENUE	99,606	1,716,165	111,470	132,484	133,550
36	TOLL SERVICE REVENUE	136,432	2,293,584	140,344	161,936	325,276
37	MISC OPERATING REVENUE	9,771	120,490	12,453	3,955	19,966
38	UNCOLL OPERATING REV DEBIT	3,948	6,307		1,963	2,910
39	TOTAL OPERATING DEDUCTIONS	197,602	2,997,606	213,537	215,619	371,403
40	MAINTENANCE EXPENSES	36,629	637,916	71,789	23,962	56,737
41	TRAFFIC EXPENSES	2,353	297,189	3,102	1,394	8,721
42	COMMERCIAL EXPENSES	238	153,547	26,959	5,699	37,776
43	GENERAL OFFICE SAL & EXP	72,169	317,956	34,833	21,676	84,356
44	OTHER OPERATING EXPENSES	9,802	227,173		20,741	2,862
45	DEPRECIATION EXPENSES	57,054	879,588	52,490	58,677	87,134
46	AMORTIZATION EXPENSES		97,880		9,955	3,140
47	TAXES	19,357	386,357	24,364	73,515	90,677
48	NET OPER INCOME OP MARGIN	44,259	1,126,326	50,730	80,793	104,479
49	OTHER INCOME & DEDUCT NET	366	33,567	1,301	10,437	3,811
50	AVAILABLE FOR FIXED CHARGES	44,625	1,159,893	52,031	91,230	108,290
51	INTEREST ON LONG TERM DEBT	23,675	334,962	20,398	20,477	36,825
52	INT CHARGED TO CONSTR CR					2,780
53	OTHER FIXED CHARGES				58	911
54	TOTAL FIXED CHARGES	23,675	334,962	20,398	20,535	34,956
55	NET INCOME OP MARGIN	20,950	824,931	31,633	70,695	73,334
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	49	7	2	12
58	TOTAL TELEPHONES IN SERVICE	1,521	28,093	1,956	2,126	2,409
59	BUSINESS SUBSCRIBERS	117	2,510	140	107	114
60	1 PARTY	65	2,007	95	89	72
61	2 PARTY	4	3	11		1
62	465 PARTY	20	77	18	8	25
63	8 PARTY					
64	PAY STATIONS	25	152	12	7	16
65	OTHER SUBSCRIBERS	3	168	4	3	
66	RADIOTELEPHONES		103			
67	RESIDENCE SUBSCRIBERS	1,185	17,620	1,425	1,672	1,893
68	1 PARTY	443	7,813	589	1,401	540
69	2 PARTY	93	2,933	117		234
70	465 PARTY	649	3,841	719	271	1,119
71	8 PARTY		3,033			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	64	3,226	111	72	65
74	RESIDENTIAL EXTENSIONS	144	4,699	269	268	309
75	OFFICIAL TELEPHONES	14	206	15	10	28
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,320	20,566	1,586	1,792	2,035
78	ROUTE MILES OF LINE	395	5,919	368	238	885
79	SUBSCRIBERS PER ROUTE MILE	3.30	3.40	4.25	7.47	2.27
80	TOTAL SUBSCRIBERS 12 31 71	1,133	19,701	1,504	1,519	1,947
81	TOTAL SUBSCRIBERS 12 31 72	1,302	20,130	1,565	1,779	2,007
82	NUMBER OF EMPLOYEES 12 31 72	9	211	14	8	13
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	155.00	192.82	158.07	168.78	165.15
85	TOTAL OPER REVENUE 1972	194.66	207.07	172.22	179.75	240.71
86	TOTAL OPER DEDUCTIONS 1971	134.02	143.44	126.97	118.02	141.43
87	TOTAL OPER DEDUCTIONS 1972	159.04	150.52	139.16	130.76	187.86
88	NET INCOME OP MARGIN 1971	1.40	34.69	18.16	46.79	22.59
89	NET INCOME OP MARGIN 1972	16.86	41.42	20.61	42.87	37.09
90	NET WORTH PCT OF TOTAL ASSETS	3.0	18.9	11.4	23.1	11.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA—540 The Hydro Telephone Company Moore	OKLAHOMA—541 Chickasaw Telephone Company Ardmore	OKLAHOMA—542 Bixby Telephone Company Bixby	OKLAHOMA—543 Cimarron Telephone Company Mannford
1	REA LOANS APPROVED 12 31 72	1,333,000	325,000	3,122,000	1,538,000	3,309,000
2	REA FUNDS ADVANCED	1,216,863	248,406	2,271,361	1,426,042	2,309,000
3	ROUTE MILES OF LINE LOAN EST	418	170	799	309	524
4	NUMBER OF SUBSCRIBERS LOAN EST	1,575	541	2,973	2,699	2,724
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	166,416	36,760	282,821	125,965	327,266
7	PRINCIPAL DUE & PAID	207,933	31,974	278,801	137,591	604,846
8	ADVANCE PAYMENTS	118,503	6,470		128,100	
9	RTB LOANS APPROVED 12 31 72					393,750
10	RTB FUNDS ADVANCED					101,402
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,311,612	303,734	2,861,317	1,273,626	3,096,326
14	TEL PLANT UNDER CONST				541,396	109,014
15	TEL PLANT ADJUSTMENT			60,435CR		43,310
16	TOTAL TELEPHONE PLANT	1,311,612	303,734	2,800,882	1,815,022	3,248,650
17	DEPRECIATION RESERVE	397,599	93,111	615,226	372,153	416,188
18	AMORTIZATION RESERVE			53,062CR		27,963
19	TEL PLANT LESS RESERVES	914,013	210,623	2,238,718	1,442,869	2,804,499
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	148,635	55,500		500	1,300
22	CURRENT ASSETS	90,707	17,405	33,549	186,173	159,815
23	OTHER ASSETS	98,130	22,825	7,599	29,269	264,354
24	TOTAL ASSETS & OTHER DEBITS	1,251,485	306,353	2,279,866	1,658,811	3,265,968
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	26,600	18,000	50,000	125,000	100,000
27	RET EARNINGS OR MARG & CAP CR	295,892	75,743	156,255	316,862	352,328
28	TOTAL NET WORTH	322,492	93,743	206,255	441,862	452,328
29	LONG TERM DEBT	901,316	209,962	1,990,711	1,170,367	2,762,457
30	CURRENT & ACCRUED LIAB	14,284	288	82,900	37,524	30,449
31	DEF CREDITS & OPERATING RES	13,393	2,360		9,058	24,734
32	TOTAL LIAB & OTHER CREDITS	1,251,485	306,353	2,279,866	1,658,811	3,265,968
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	310,438	80,575	332,250	430,773	554,788
35	LOCAL SERVICE REVENUE	107,870	35,036	126,277	295,489	233,924
36	TOLL SERVICE REVENUE	173,547	42,542	177,300	123,349	324,606
37	MISC OPERATING REVENUE	31,550	3,631	34,251	12,274	3,760
38	UNCOLL OPERATING REV DEBIT	2,529	634	5,578	339	7,502
39	TOTAL OPERATING DEDUCTIONS	214,146	64,623	263,605	358,654	441,567
40	MAINTENANCE EXPENSES	59,580	15,296	52,906	40,735	109,927
41	TRAFFIC EXPENSES	1,901	968	3,163	787	1,784
42	COMMERCIAL EXPENSES	4,363		9,070	6,051	4,276
43	GENERAL OFFICE SAL & EXP	39,264	25,956	49,544	96,244	85,485
44	OTHER OPERATING EXPENSES	18,083	5,009	46,306	84,507	33,366
45	DEPRECIATION EXPENSES	66,736	13,648	81,781	67,691	121,060
46	AMORTIZATION EXPENSES	11,271		6,043CR	1,856	20,154
47	TAXES	12,958	3,746	26,878	60,783	65,495
48	NET OPER INCOME OR MARGIN	96,292	15,952	68,645	72,119	113,221
49	OTHER INCOME & DEDUCT NET		2,849	295	2,116	2,005
50	AVAILABLE FOR FIXED CHARGES	96,292	18,801	68,940	74,235	115,226
51	INTEREST ON LONG TERM DEBT	18,217	4,275	39,715	23,504	53,589
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES			4,251	445	
54	TOTAL FIXED CHARGES	18,217	4,275	43,966	23,949	53,589
55	NET INCOME OR MARGIN	78,075	14,526	24,974	50,286	61,637
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	1	8	2	10
58	TOTAL TELEPHONES IN SERVICE	2,117	663	2,569	3,751	3,568
59	BUSINESS SUBSCRIBERS	200	48	207	244	311
60	1 PARTY	146	47	140	214	261
61	2 PARTY	17				
62	465 PARTY	11		24	19	
63	8 PARTY					
64	PAY STATIONS	21	1	33	9	34
65	OTHER SUBSCRIBERS	5		10	2	13
66	RADIOTELEPHONES					3
67	RESIDENCE SUBSCRIBERS	1,425	501	1,867	2,260	2,358
68	1 PARTY	435	151	666	1,111	2,358
69	2 PARTY	354	155	390	178	
70	465 PARTY	636	195	811	971	
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	133	32	229	258	238
74	RESIDENTIAL EXTENSIONS	352	79	243	975	580
75	OFFICIAL TELEPHONES	12	3	33	16	94
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,644	552	2,134	2,528	2,791
78	ROUTE MILES OF LINE	450	146	654	215	524
79	SUBSCRIBERS PER ROUTE MILE	3.61	3.76	3.17	11.65	5.09
80	TOTAL SUBSCRIBERS 12 31 71	1,561	549	1,872	2,241	2,344
81	TOTAL SUBSCRIBERS 12 31 72	1,625	549	2,074	2,504	2,669
82	NUMBER OF EMPLOYEES 12 31 72	12	3	13	9	18
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	184.70	141.40	155.52	176.14	231.83
85	TOTAL OPER REVENUE 1972	194.88	146.77	168.40	181.57	221.34
86	TOTAL OPER DEDUCTIONS 1971	113.23	116.20	127.37	154.05	144.23
87	TOTAL OPER DEDUCTIONS 1972	134.43	117.71	132.61	151.17	176.17
88	NET INCOME OR MARGIN 1971	59.13	21.17	5.90	14.48	65.09
89	NET INCOME OR MARGIN 1972	49.01	26.46	12.66	21.20	24.59
90	NET WORTH PCT OF TOTAL ASSETS	25.8	30.6	9.0	26.6	13.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—544 Midwestern Telephone Company Sentinel	OKLAHOMA—545 Dobson Telephone Company, Inc. Cheyenne	OKLAHOMA—547 Atlas Telephone Company, Inc. Pryor	OKLAHOMA—548 Sooner State Telephone Company Blanchard	OKLAHOMA—549 Cherokee Telephone Company Calera
1	REA LOANS APPROVED 12 31 72	473,395	3,977,000	545,000	2,985,000	1,578,000
2	REA FUNDS ADVANCED	473,395	3,614,835	545,000	2,917,383	1,477,633
3	ROUTE MILES OF LINE LOAN EST	289	1,274	290	804	550
4	NUMBER OF SUBSCRIBERS LOAN EST	972	3,688	840	4,222	2,398
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	108,712	339,369	94,579	252,507	217,052
7	PRINCIPAL DUE & PAID	121,216	334,819	108,816	294,932	211,685
8	ADVANCE PAYMENTS			35,718	728,392	34,719
9	RTB LOANS APPROVED 12 31 72				1,008,000	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	569,490	2,559,209	690,799	1,628,284	1,819,207
14	TEL PLANT UNDER CONST		946,252	4,733	1,409,359	94
15	TEL PLANT ADJUSTMENT					9,286
16	TOTAL TELEPHONE PLANT	569,490	3,505,461	695,532	3,037,643	1,828,587
17	DEPRECIATION RESERVE	280,431	513,613	184,453	570,586	456,128
18	AMORTIZATION RESERVE				250	
19	TEL PLANT LESS RESERVES	289,059	2,991,848	511,079	2,466,807	1,372,459
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			40,000	60,001	141,509
22	CURRENT ASSETS	181,959	457,830	12,991	177,773	57,692
23	OTHER ASSETS	468	54,066	4,107	210,830	4,048
24	TOTAL ASSETS & OTHER DEBITS	471,486	3,503,744	568,177	2,915,411	1,615,708
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	11,900	30,000	35,900	80,750	20,100
27	RET EARNINGS OR MARG & CAP CR	108,610	187,545	128,274	643,233	329,256
28	TOTAL NET WORTH	120,510	217,545	164,174	723,983	349,356
29	LONG TERM DEBT	352,180	3,263,089	400,467	1,869,584	1,231,229
30	CURRENT & ACCRUED LIAB	1,204,000	23,110	2,677	309,242	35,123
31	DEF CREDITS & OPERATING RES			859	12,602	
32	TOTAL LIAB & OTHER CREDITS	471,486	3,503,744	568,177	2,915,411	1,615,708
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	111,304	510,155	168,916	519,290	420,682
35	LOCAL SERVICE REVENUE	55,070	234,193	71,442	232,292	182,647
36	TOLL SERVICE REVENUE	53,818	254,131	92,279	253,074	227,586
37	MISC OPERATING REVENUE	2,416	21,831	5,195	37,188	13,844
38	UNCOLL OPERATING REV DEBIT				3,264	3,435
39	TOTAL OPERATING DEDUCTIONS	106,374	354,448	127,919	376,846	313,212
40	MAINTENANCE EXPENSES	10,544	119,370	57,887	80,621	52,101
41	TRAFFIC EXPENSES	448	1,858	1,293	26,594	4,939
42	COMMERCIAL EXPENSES		2,309		4,112	2,861
43	GENERAL OFFICE SAL & EXP	56,908	78,458	10,472	59,166	66,287
44	OTHER OPERATING EXPENSES	7,266	31,903	16,937	35,744	15,112
45	DEPRECIATION EXPENSES	25,942	75,973	22,854	99,621	77,348
46	AMORTIZATION EXPENSES				52,000	8,373
47	TAXES	5,266	44,577	18,476	18,988	46,191
48	NET OPER INCOME OR MARGIN	4,930	155,707	40,997	142,444	107,470
49	OTHER INCOME & DEDUCT NET	11,141			13,213	6,993
50	AVAILABLE FOR FIXED CHARGES	16,071	155,707	40,997	155,657	114,463
51	INTEREST ON LONG TERM DEBT	7,205	60,333	8,190	37,959	25,079
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					23,574
54	TOTAL FIXED CHARGES	7,205	60,333	8,190	37,959	48,653
55	NET INCOME OR MARGIN	8,866	95,374	32,807	117,698	65,810
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	9	3	5	9
58	TOTAL TELEPHONES IN SERVICE	1,129	4,079	1,199	3,918	3,359
59	BUSINESS SUBSCRIBERS	102	391	99	294	185
60	1 PARTY	91	325	81	269	152
61	2 PARTY					8
62	4&5 PARTY		8	2	12	22
63	8 PARTY	4	6		2	
64	PAY STATIONS	6	32	13	11	
65	OTHER SUBSCRIBERS	1	20	3		3
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	774	2,871	902	2,912	2,582
68	1 PARTY	343	1,589	457	2,357	1,064
69	2 PARTY	189	67	89	184	352
70	4&5 PARTY		912	356	297	1,166
71	8 PARTY	242	303		74	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	79	297	68	111	126
74	RESIDENTIAL EXTENSIONS	173	508	129	601	425
75	OFFICIAL TELEPHONES	2	32	4		44
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	879	3,318	1,010	3,206	2,817
78	ROUTE MILES OF LINE	266	999	187	685	791
79	SUBSCRIBERS PER ROUTE MILE	3.29	3.27	5.35	4.68	3.50
80	TOTAL SUBSCRIBERS 12 31 71	848	3,209	954	2,978	2,550
81	TOTAL SUBSCRIBERS 12 31 72	876	3,262	1,001	3,206	2,767
82	NUMBER OF EMPLOYEES 12 31 72	4	25	7	14	14
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	130.48	130.44	158.36	152.56	148.39
85	TOTAL OPER REVENUE 1972	129.12	157.67	172.80	167.95	158.24
86	TOTAL OPER DEDUCTIONS 1971	69.64	92.40	117.82	140.17	118.38
87	TOTAL OPER DEDUCTIONS 1972	123.40	109.55	130.86	121.88	117.82
88	NET INCOME OR MARGIN 1971	65.16	24.48	33.50	3.16	14.15
89	NET INCOME OR MARGIN 1972	10.29	29.48	33.56	38.07	24.75
90	NET WORTH PCT OF TOTAL ASSETS	25.6	6.2	28.9	24.8	21.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—550 The Pine Telephone Company Wright City	OKLAHOMA—551 The Oklahoma Tel. & Telegraph Inc. Dustin	OKLAHOMA—553 Salina-Spavinaw Telephone Company Pryor	OKLAHOMA—554 Valiant Telephone Company Valiant	OKLAHOMA—555 Oklahoma Western Telephone Company Clayton
1	2FA LOANS APPROVED 12 31 72	2,028,000	1,654,000	2,287,000	581,000	1,908,000
2	2FA FUNDS ADVANCED	2,023,107	1,495,577	2,041,040	571,645	1,762,128
3	ROUTE MILES OF LINE LOAN EST	449	596	752	239	630
4	NUMBER OF SUBSCRIBERS LOAN EST	3,155	1,606	2,996	1,262	1,818
5	2FA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	251,616	156,345	224,020	66,227	201,417
7	PRINCIPAL DUE & PAID	232,523	123,416	216,653	57,729	165,424
8	ADVANCE PAYMENTS			11,102		
9	2FB LOANS APPROVED 12 31 72				784,350	
10	2FB FUNDS ADVANCED					
11	2FB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,118,031	1,494,119	2,125,137	852,762	1,709,429
14	TEL PLANT UNDER CONST	294,493	178,124	376,768		10,050
15	TEL PLANT ADJUSTMENT		2,800			
16	TOTAL TELEPHONE PLANT	2,412,524	1,675,043	2,501,905	852,762	1,719,479
17	DEPRECIATION RESERVE	428,103	335,682	556,223	144,662	352,251
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,984,421	1,339,361	1,945,682	708,100	1,367,228
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	14,800		300		
22	CURRENT ASSETS	132,947	59,199	173,571	50,454	204,284
23	OTHER ASSETS	3,917	1,946	41,560	46,276	81,433
24	TOTAL ASSETS & OTHER DEBITS	2,136,085	1,400,506	2,161,113	804,830	1,652,945
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	150,000	33,000	125,000	25,800	60,000
27	RET EARN OF MARG & CAR CR	126,380	11,953CR	176,330	139,670	19,088CP
28	TOTAL NET WORTH	276,380	21,047	301,330	165,470	40,912
29	LONG TERM DEBT	1,770,582	1,363,388	1,813,285	511,253	1,596,703
30	CURRENT & ACCRUED LIAB	87,583	16,071	34,231	116,573	15,330
31	DEF CREDITS & OPERATING RES	1,540		12,267	11,534	
32	TOTAL LIAB & OTHER CREDITS	2,136,085	1,400,506	2,161,113	804,830	1,652,945
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	491,866	211,382	431,156	230,318	284,077
35	LOCAL SERVICE REVENUE	205,652	77,750	194,838	100,791	109,384
36	TOLL SERVICE REVENUE	273,635	123,634	223,874	121,122	158,453
37	MISC OPERATING REVENUE	19,549	10,285	13,862	10,049	16,401
38	UNCOLL OPERATING REV DEBIT	6,970	307	1,418	1,644	161
39	TOTAL OPERATING DEDUCTIONS	410,837	164,333	354,341	181,145	224,930
40	MAINTENANCE EXPENSES	117,050	43,709	75,825	40,996	75,061
41	TRAFFIC EXPENSES	3,018	535	2,086	1,421	2,020
42	COMMERCIAL EXPENSES	2,523	430	1,441	1,687	321
43	GENERAL OFFICE SAL & EXP	117,020	33,948	110,323	57,636	46,973
44	OTHER OPERATING EXPENSES	28,633	19,813	16,599	8,356	7,836
45	DEPRECIATION EXPENSES	78,788	53,843	91,332	31,284	62,881
46	AMORTIZATION EXPENSES		1,244	1,607	4,448	12,493
47	TAXES	63,805	10,811	55,128	35,317	15,345
48	NET OPER INCOME OP MARGIN	81,029	47,049	76,815	49,173	59,147
49	OTHER INCOME & DEDUCT NET	6,399		2,394	552	5,364
50	AVAILABLE FOR FIXED CHARGES	87,428	47,049	79,209	49,725	64,511
51	INTEREST ON LONG TERM DEBT	34,265	27,003	32,539	10,206	32,435
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES		345	307	3,198	443
54	TOTAL FIXED CHARGES	34,265	27,348	32,846	13,404	32,878
55	NET INCOME OF MARGIN	53,163	19,701	46,363	36,321	31,633
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	6	5	1	9
58	TOTAL TELEPHONES IN SERVICE	3,695	1,379	3,162	1,653	1,743
59	BUSINESS SUBSCRIBERS	429	73	276	115	144
60	1 PARTY	264	44	183	86	88
61	2 PARTY	27	9	2		20
62	4&5 PARTY	91	9	49	20	23
63	8 PARTY	1				
64	PAY STATIONS	27	10	42	4	10
65	OTHER SUBSCRIBERS	12			5	3
66	RADIOTELEPHONES	3				
67	RESIDENCE SUBSCRIBERS	2,724	1,152	2,469	958	1,513
68	1 PARTY	904	337	603	220	549
69	2 PARTY	448	69	339	42	46
70	4&5 PARTY	1,372	732	1,527	696	918
71	8 PARTY		14			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	274	27	144	439	27
74	RESIDENTIAL EXTENSIONS	270	113	249	133	44
75	OFFICIAL TELEPHONES	10	14	24	13	18
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,177	1,239	2,769	1,110	1,677
78	ROUTE MILES OF LINE	460	815	528	291	513
79	SUBSCRIBERS PER ROUTE MILE	6.85	1.50	5.20	3.69	3.23
80	TOTAL SUBSCRIBERS 12 31 72	2,717	1,197	2,448	963	1,565
81	TOTAL SUBSCRIBERS 12 31 72	3,153	1,225	2,745	1,073	1,657
82	NUMBER OF EMPLOYEES 12 31 72	19	7	12	9	13
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPE REVENUE 1971	143.27	166.48	162.56	217.66	172.54
85	TOTAL OPE REVENUE 1972	167.59	174.55	166.05	226.25	176.34
86	TOTAL OPE DEDUCTIONS 1971	121.23	130.40	124.23	162.35	144.70
87	TOTAL OPE DEDUCTIONS 1972	139.98	135.70	136.47	177.94	139.62
88	NET INCOME OF MARGIN 1971	13.14	12.71	28.38	46.37	8.76
89	NET INCOME OF MARGIN 1972	18.11	16.27	17.86	35.68	19.64
90	NET WORTH PCT CF TOTAL ASSETS	12.9	1.5	13.9	20.6	2.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—556 The Pottawatomie Telephone Company Earlsboro	OKLAHOMA—557 Carnegie Telephone Co., Inc. Carnegie	OKLAHOMA—558 Canadian Valley Telephone Company Crowder	OKLAHOMA—559 Allied Tel. Co. of Oklahoma, Inc. Roosevelt	OKLAHOMA—560 Beggs Telephone Company, Inc. Beggs
1	REA LOANS APPROVED 12 31 72	1,371,000	848,000	630,000	4,830,000	665,000
2	REA FUNDS ADVANCED	1,308,582	749,300	510,593	4,176,787	657,666
3	ROUTE MILES OF LINE LGAN EST	412	301	93	2,523	207
4	NUMBER OF SUBSCRIBERS LGAN EST	1,166	1,370	564	9,162	890
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	128,250	37,636	19,885	817,875	16,322
7	PRINCIPAL DUE & PAID	55,997 ¹	28,292	4,017	1,105,019	
8	ADVANCE PAYMENTS					
9	RTB LGANS APPROVED 12 31 72				1,482,600	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,016,138	999,997	645,289	7,195,262	724,429
14	TEL PLANT UNDEP CONST	33,644	5,356	9,038	313,200	367
15	TEL PLANT ADJUSTMENT				43,020	
16	TOTAL TELEPHONE PLANT	1,049,782	1,005,353	654,327	7,551,482	724,796
17	DEPRECIATION RESERVE	193,670	151,049	85,814	1,628,908	54,300
18	AMORTIZATION RESERVE				8,808	
19	TEL PLANT LESS RESERVES	856,112	854,304	568,513	5,913,766	670,496
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	570	4,299		1,051	
22	CURRENT ASSETS	89,978	68,993	20,374	394,572	76,764
23	OTHER ASSETS	170,115	63,559	5,222	60,307	52,340
24	TOTAL ASSETS & OTHER DEBITS	1,116,775	991,155	594,109	6,369,696	759,600
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CPT	47,100	48,100	65,000	2,070,070	40,000
27	RET EARNINGS OF MARG & CAP CR	208,539CR	139,373	20,717	394,992	90,119
28	TOTAL NET WORTH	161,439CR	187,473	85,717	2,465,063	130,119
29	LONG TERM DEBT	1,204,995	791,409	504,368	3,084,997	657,668
30	CURRENT & ACCRUED LIAB	70,288	12,273	3,877	636,430	9,520
31	DEF CREDITS & OPERATING RES	2,931		147	183,206	2,293
32	TOTAL LIAB & OTHER CREDITS	1,116,775	991,155	594,109	6,369,696	759,600
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	174,017	196,138	72,427	1,755,101	108,534
35	LOCAL SERVICE REVENUE	78,476	95,271	38,629	729,401	52,568
36	TOLL SERVICE REVENUE	93,165	55,641	32,534	974,747	50,602
37	MISC OPERATING REVENUE	7,428	6,901	1,264	61,353	6,046
38	UNCOLL OPERATING REV DEBIT	5,052	1,675		10,400	682
39	TOTAL OPERATING DEDUCTIONS	152,088	163,472	73,167	1,319,734	67,619
40	MAINTENANCE EXPENSES	33,191	59,965	20,345	231,128	12,401
41	TRAFFIC EXPENSES	1,218	496	188	19,560	902
42	COMMERCIAL EXPENSES	1,205		398	105,345	802
43	GENERAL OFFICE SAL & EXP	44,589	23,520	19,022	154,725	29,552
44	OTHER OPERATING EXPENSES	7,676	18,955	5,518	38,009	5,459
45	DEPRECIATION EXPENSES	37,958	38,487	23,368	328,561	27,345
46	AMORTIZATION EXPENSES	13,352	4,439		8,260	3,290
47	TAXES	12,899	17,610	4,328	434,146	7,868
48	NET OPER INCOME OR MARGIN	21,929	32,666	740CR	435,367	20,915
49	OTHER INCOME & DEDUCT NET	726	10		329	512
50	AVAILABLE FOR FIXED CHARGES	22,655	32,676	740C ^o	435,696	21,427
51	INTEREST ON LONG TERM DEBT	24,319	18,252	7,208	59,974	11,929
52	INT CHARGED TO CONSTR CR				11,854	
53	OTHER FIXED CHARGES	174	192		21,011	194
54	TOTAL FIXED CHARGES	24,493	18,444	7,208	65,131	12,123
55	NET INCOME OR MARGIN	1,838CR	14,232	7,948CP	366,565	9,304
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	2	2	25	1
58	TOTAL TELEPHONES IN SERVICE	1,289	1,572	595	9,472	866
59	BUSINESS SUBSCRIBERS	64	211	43	940	71
60	1 PARTY	44	176	27	728	65
61	2 PARTY		12	7		
62	485 PARTY	14	8		43	
63	B PARTY				98	
64	PAY STATIONS	3	9	5	59	5
65	OTHER SUBSCRIBERS	3	6	4	10	1
66	RADIOTELEPHONES				2	
67	RESIDENCE SUBSCRIBERS	1,026	1,075	261	6,946	621
68	1 PARTY	268	580	250	2,516	621
69	2 PARTY	69	305	11	849	
70	485 PARTY	689	190		560	
71	B PARTY				3,021	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	49	103	262	640	42
74	RESIDENTIAL EXTENSIONS	139	171	19	892	113
75	OFFICIAL TELEPHONES	14	18	14	64	20
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,106	1,309	328	7,962	714
78	ROUTE MILES OF LINE	407	273	60	2,730	153
79	SUBSCRIBERS PER ROUTE MILE	2.68	4.71	5.07	2.89	4.52
80	TOTAL SUBSCRIBERS 12 31 71	994	1,225	299	7,640	597
81	TOTAL SUBSCRIBERS 12 31 72	1,090	1,236	304	7,886	692
82	NUMBER OF EMPLOYEES 12 31 72	7	8	8	35	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	159.03	154.17	241.19	204.06	134.17
85	TOTAL OPER REVENUE 1972	167.00	156.22	240.22	226.09	168.40
86	TOTAL OPER DEDUCTIONS 1971	134.31	116.65	194.92	159.68	105.60
87	TOTAL OPER DEDUCTIONS 1972	145.96	130.20	242.68	170.00	135.95
88	NET INCOME OR MARGIN 1971	.12CR	22.62	10.63	36.35	18.58
89	NET INCOME OR MARGIN 1972	1.75CR	11.34	26.35CR	47.22	14.44
90	NET WORTH PCT OF TOTAL ASSETS	14.5CR	18.9	14.4	38.7	16.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days:
Principal: \$10,857.

Line No.	Item	OKLAHOMA—(K) 561 Mid-America Telephone, Inc. Fittstown				
1	REA LOANS APPROVED 12 31 72	20,000				
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	210				
4	NUMBER OF SUBSCRIBERS LOAN EST	898				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72	725,550				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE					
14	TEL PLANT UNDER CONSTR					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT					
27	RET EARNINGS OP MARG & CAP CR					
28	TOTAL NET WORTH					
29	LONG TERM DEBT					
30	CURRENT & ACCRUED LIAB					
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS					
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE					
35	LOCAL SERVICE REVENUE					
36	TOLL SERVICE REVENUE					
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT					
39	TOTAL OPERATING DEDUCTIONS					
40	MAINTENANCE EXPENSES					
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP					
44	OTHER OPERATING EXPENSES					
45	DEPRECIATION EXPENSES					
46	AMORTIZATION EXPENSES					
47	TAXES					
48	NET OPER INCOME OR MARGIN					
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES					
51	INTEREST ON LONG TERM DEBT					
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES					
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS					
78	ROUTE MILES OF LINE					
79	SUBSCRIBERS PER ROUTE MILE					
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72					
82	NUMBER OF EMPLOYEES 12 31 72					
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972					
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972					
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972					
90	NET WORTH PCT OF TOTAL ASSETS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—503 Monitor Cooperative Telephone Company Woodburn	OREGON—506 Pioneer Telephone Cooperative Philomath	OREGON—509 Clear Creek Mutual Telephone Company Oregon City	OREGON—510 Oregon Telephone Corporation Mt. Vernon	OREGON—513 Umpqua Telephone Company, Inc. Elkton
1	REA LOANS APPROVED 12 31 72	247,000	4,949,030	1,243,000	1,059,000	626,000
2	REA FUNDS ADVANCED	237,651	4,609,649	1,010,095	675,000	573,620
3	ROUTE MILES OF LINE LOCAL EST	77	680	206	270	101
4	NUMBER OF SUBSCRIBERS LOCAL EST	368	4,474	2,698	1,131	433
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	30,713	788,854	113,708	133,980	74,839
7	PRINCIPAL DUE & PAID	35,170	1,091,604	127,948	187,361	65,177
8	ADVANCE PAYMENTS	3,967	87,109	6,897	7,650	3,754
9	RTB LOANS APPROVED 12 31 72			828,450	709,800	
10	RTB FUNDS ADVANCED				94,933	
11	RTB INTEREST DUE & PAID				1,195	
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	297,205	5,657,537	1,329,347	928,597	556,522
14	TEL PLANT UNDER CONST	1,891	226,424	14,558	16,736	4,825
15	TEL PLANT ADJUSTMENT				10,846	327
16	TOTAL TELEPHONE PLANT	299,096	5,883,961	1,356,505 ¹	965,800	601,674
17	DEPRECIATION RESERVE	58,646	1,998,867	289,133	439,045	111,063
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	240,450	3,885,094	1,067,372	526,755	490,611
20	INVEST IN OTHER COMPANIES				2,100	
21	OTHER INVESTMENTS & FUNDS		475,202		36,308	
22	CURRENT ASSETS	38,499	230,797	107,334	181,435	50,060
23	CHEP ASSETS	13,656	37,228	9,228	9,709	29,522
24	TOTAL ASSETS & OTHER DEBITS	292,605	4,628,321	1,183,934	756,307	580,193
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	379	47,118	2,684	11,828	24,975
27	RET EARN OF MARG & CAP CR	88,915	1,009,631	259,688	108,803	44,591
28	TOTAL NET WORTH	89,294	1,056,749	262,372	120,631	69,566
29	LONG TERM DEBT	199,198	3,474,356	889,477	579,355	485,763
30	CURRENT & ACCRUED LIAB	4,113	97,216	31,985	54,280	18,468
31	DEF CREDITS & OPERATING RES			100	2,041	2,396
32	TOTAL LIAB & OTHER CREDITS	292,605	4,628,321	1,183,934	756,307	580,193
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	58,997	1,239,912	283,002	233,991	125,359
35	LOCAL SERVICE REVENUE	19,878	408,056	195,338	67,833	25,439
36	TOLL SERVICE REVENUE	37,663	812,498	88,824	158,206	98,256
37	MISC OPERATING REVENUE	1,456	27,697	2,060	11,387	1,728
38	UNCOLL OPERATING REV DEBIT		8,339	3,220	3,435	64
39	TOTAL OPERATING DEDUCTIONS	49,528	867,236	220,477	204,044	59,274
40	MAINTENANCE EXPENSES	8,483	201,820	52,774	32,220	36,511
41	TRAFFIC EXPENSES	405	9,079	1,324	1,055	
42	COMMERCIAL EXPENSES	4,493	87,870	14,508	30,813	
43	GENERAL OFFICE SAL & EXP	9,168	104,498	34,057	39,663	11,170
44	OTHER OPERATING EXPENSES	6,043	58,812	34,647	17,904	10,086
45	DEPRECIATION EXPENSES	10,515	328,563	66,037	59,533	24,037
46	AMORTIZATION EXPENSES	6,516	5,267		169	3,797
47	TAXES	3,905	71,327	17,130	22,687	12,673
48	NET OPER INCOME OR MARGIN	9,469	372,676	62,525	29,947	30,085
49	OTHER INCOME & DEDUCT NET	1,003	18,093	798	1,882	
50	AVAILABLE FOR FIXED CHARGES	10,472	390,769	63,323	31,829	30,085
51	INTEREST ON LONG TERM DEBT	4,033	70,922	17,291	10,996	9,838
52	INT CHARGED TO CONSTR CP					
53	OTHER FIXED CHARGES	261	360	105		10
54	TOTAL FIXED CHARGES	4,294	71,282	17,396	10,996	9,848
55	NET INCOME OR MARGIN	6,178	319,487	45,927	20,833	20,237
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	16	1	5	2
58	TOTAL TELEPHONES IN SERVICE	489	6,247	2,079	1,286	473
59	BUSINESS SUBSCRIBERS	27	615	42	140	47
60	1 PARTY	22	334	30	85	19
61	2 PARTY		58	1	14	12
62	465 PARTY		118	3		10
63	8 PARTY				11	
64	PAY STATIONS	2	61	5	16	3
65	CHEP SUBSCRIBERS	3	37	3	6	3
66	RADIO TELEPHONES		7		8	
67	RESIDENCE SUBSCRIBERS	367	4,300	1,384	874	331
68	1 PARTY	363	1,028	1,088	249	70
69	2 PARTY		828	174	50	23
70	465 PARTY	4	2,444	122	320	238
71	8 PARTY				255	
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	27	654	37	131	26
74	RESIDENTIAL EXTENSIONS	60	683	612	133	67
75	OFFICIAL TELEPHONES	11	32		14	5
76	SERVICE STATIONS SWITCHES			7		
77	TOTAL MAIN STATIONS	406	4,998	1,441	1,036	388
78	ROUTE MILES OF LINE	78	795	156	236	95
79	SUBSCRIBERS PER ROUTE MILE	5.05	6.18	5.19	4.30	3.98
80	TOTAL SUBSCRIBERS 12 31 71	374	4,593	1,239	975	343
81	TOTAL SUBSCRIBERS 12 31 72	394	4,915	1,433	1,014	378
82	NUMBER OF EMPLOYEES 12 31 72	3	36	9	11	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	144.97	222.91	188.17	202.52	353.01
85	TOTAL OPER REVENUE 1972	153.64	260.81	211.83	235.29	358.83
86	TOTAL OPER DEDUCTIONS 1971	121.14	177.93	157.83	173.89	244.27
87	TOTAL OPER DEDUCTIONS 1972	128.98	182.42	165.03	205.17	275.38
88	NET INCOME OR MARGIN 1971	14.50	31.58	15.66	19.30	80.05
89	NET INCOME OR MARGIN 1972	16.09	67.20	34.38	20.95	56.14
90	NET WORTH PCT OF TOTAL ASSETS	30.5	22.8	22.2	16.0	12.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
Oregon 509: \$12,600
Oregon 510: \$ 9,621

Line No.	Item	OREGON—515 Aurora Mutual Telephone Co., Ltd. Aurora	OREGON—517 Fossil Telephone Exchange Fossil	OREGON—519 Depoe Bay Telephone Company Depoe Bay	OREGON—520 Blue Mountain Telephone, Inc. Spray	OREGON—521 Colton Telephone Company Colton
1	REA LOANS APPROVED 12 31 72	432,100	175,000	270,000	778,000	387,000
2	REA FUNDS ADVANCED	432,100	175,000	270,000	771,255	378,280
3	ROUTE MILES OF LINE CAN EST	110	75	36	712	71
4	NUMBER OF SUBSCRIBERS CAN EST	800	441	612	666	647
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	86,956	40,266	48,558	167,370	42,116
7	PRINCIPAL DUE & PAID	112,499	56,715	60,340	218,375	48,074
8	ADVANCE PAYMENTS		4,172		10,879	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,499,482	256,417	1,163,759	1,033,487	491,827
14	TEL PLANT UNDER CONST	80,094		23,509	8,497	8,327
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,579,576	256,417	1,187,268	1,041,984	500,154
17	DEPRECIATION RESERVE	174,930	134,055	164,627	510,536	75,228
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,404,646	122,362	1,022,641	531,448	424,926
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	111,544	89,760	164,328	165,813	58,947
23	OTHER ASSETS	4,426	761	3,573	16,481	5,472
24	TOTAL ASSETS & OTHER DEBITS	1,520,616	212,883	1,190,542	713,742	469,345
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	29,600	500	34,631	19,000	6,265
27	RET EARNINGS OR MARG & CAP CR	355,132	82,867	267,585	123,978	117,563
28	TOTAL NET WORTH	384,732	83,367	302,216	142,978	123,828
29	LONG TERM DEBT	969,261	119,530	654,436	555,984	333,826
30	CURRENT & ACCRUED LIAB	116,608	9,986	199,405	10,780	31,691
31	DEF CREDITS & OPERATING RES	50,015		34,485		
32	TOTAL LIAB & OTHER CREDITS	1,520,616	212,883	1,190,542	713,742	469,345
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	258,380	80,807	286,202	232,753	115,531
35	LOCAL SERVICE REVENUE	78,613	27,366	101,770	65,531	48,380
36	TOLL SERVICE REVENUE	174,740	47,565	163,539	166,419	69,281
37	MISC OPERATING REVENUE	7,334	6,412	21,717	2,521	2,629
38	UNCOLL OPERATING REV DEBIT	2,307	536	824	1,718	759
39	TOTAL OPERATING DEDUCTIONS	210,058	69,227	175,294	201,086	88,140
40	MAINTENANCE EXPENSES	52,394	18,739	29,751	83,340	18,386
41	TRAFFIC EXPENSES	4,429		1,015	682	1,435
42	COMMERCIAL EXPENSES	22,902	1,544	25,648	2,754	13,165
43	GENERAL OFFICE SAL & EXP	24,740	19,709	20,074	16,710	18,814
44	OTHER OPERATING EXPENSES	9,507	11,024	4,808	28,555	7,079
45	DEPRECIATION EXPENSES	52,810	10,669	55,271	42,822	21,723
46	AMORTIZATION EXPENSES				301	
47	TAXES	43,276	7,542	38,727	25,922	7,538
48	NET OPER INCOME OR MARGIN	48,322	11,580	110,908	31,667	21,391
49	OTHER INCOME & DEDUCT NET		3,376	31,700	5,722	194CR
50	AVAILABLE FOR FIXED CHARGES	48,322	14,956	110,591	37,389	21,197
51	INTEREST ON LONG TERM DEBT	42,418	2,330	38,084	11,064	5,601
52	INT CHARGED TO CONSTR CR	16,930		7,987		
53	OTHER FIXED CHARGES	17,980		8,574		382
54	TOTAL FIXED CHARGES	43,468	2,330	38,671	11,064	5,983
55	NET INCOME OR MARGIN	4,854	12,626	71,920	26,325	25,214
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	2	2	5	1
58	TOTAL TELEPHONES IN SERVICE	1,633	470	1,793	811	645
59	BUSINESS SUBSCRIBERS	130	58	150	66	61
60	1 PARTY	78	45	74	28	16
61	2 PARTY	13	9	20	15	
62	465 PARTY	9		21		3
63	8 PARTY				14	
64	PAY STATIONS	14	3	24	9	1
65	OTHER SUBSCRIBERS	16	1	11		3
66	RADIOTELEPHONES					38
67	RESIDENCE SUBSCRIBERS	1,000	342	705	618	415
68	1 PARTY	327	52	285	48	136
69	2 PARTY	110	28	79	22	56
70	465 PARTY	563	205	330	163	223
71	8 PARTY		57	11	385	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	168	42	729	42	41
74	RESIDENTIAL EXTENSIONS	333	29	208	85	119
75	OFFICIAL TELEPHONES	18		12		12
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,163	401	890	684	496
78	ROUTE MILES OF LINE	89	65	28	748	65
79	SUBSCRIBERS PER ROUTE MILE	12.70	6.15	30.54	.91	7.32
80	TOTAL SUBSCRIBERS 12 31 71	1,080	380	841	646	422
81	TOTAL SUBSCRIBERS 12 31 72	1,130	400	855	684	476
82	NUMBER OF EMPLOYEES 12 31 72	9	5	7	8	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	215.91	206.27	225.55	344.17	228.80
85	TOTAL OPER REVENUE 1972	233.83	207.20	337.50	350.00	266.22
86	TOTAL OPER DEDUCTIONS 1971	168.08	186.14	153.14	295.62	180.31
87	TOTAL OPER DEDUCTIONS 1972	190.10	177.51	206.71	302.38	196.30
88	NET INCOME OR MARGIN 1971	35.52	20.32	38.08	38.91	35.30
89	NET INCOME OR MARGIN 1972	4.39	32.37	84.81	39.59	56.16
90	NET WORTH PCT OF TOTAL ASSETS	25.3	39.2	25.4	20.0	25.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—522 Cascade Utilities, Inc. Estacada	OREGON—524 Eastern Oregon Telephone Company Pilot Rock	OREGON—525 Stayton Coop. Telephone Company Stayton	OREGON—526 Beaver Creek Coop. Telephone Company Beavercreek	OREGON—529 ² Valley Telephone Company Silverton
1	REA LOANS APPROVED 12 31 72	4,183,000	914,000	1,410,000	826,000	2,868,000
2	REA FUNDS ADVANCED	3,480,616	571,419	1,225,939	826,000	2,560,237
3	ROUTE MILES OF LINE LOAN EST	420	332	260	187	588
4	NUMBER OF SUBSCRIBERS LOAN EST	3,108	1,003	2,433	2,394	5,750
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	316,668	128,370	153,728	90,250	444,831
7	PRINCIPAL DUE & PAID	267,910	203,883	178,027	100,788	472,926
8	ADVANCE PAYMENTS		4,308	24,754	20,815	
9	RTB LOANS APPROVED 12 31 72				1,512,000	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,296,700	1,095,720	2,001,944	1,202,325	
14	TEL PLANT UNDEP CONST	6,668	10,773		58,048	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	5,331,686 ¹	1,106,493	2,025,844 ¹	1,260,373	
17	DEPRECIATION RESERVE	1,139,297	447,108	396,660	218,523	
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	4,192,389	659,385	1,629,184	1,041,850	
20	INVEST IN OTHER COMPANIES			1,000	1,000	
21	OTHER INVESTMENTS & FUNDS	3,000				
22	CURRENT ASSETS	313,677	157,562	255,323	60,799	
23	OTHER ASSETS	19,470	2,781	417	10,405	
24	TOTAL ASSETS & OTHER DEBITS	4,528,536	819,728	1,885,924	1,114,054	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	10,720	57,100	58,330	14,470	
27	RET EARNINGS OR MARG & CAP CR	693,061	333,527	788,577	241,611	
28	TOTAL NET WORTH	703,781	390,627	846,907	256,081	
29	LONG TERM DEBT	3,379,537	374,381	1,037,002	710,758	
30	CURRENT & ACCRUED LIAB	368,295	40,941	2,015	147,215	
31	DEF CREDITS & OPERATING RES	76,923	13,779			
32	TOTAL LIAB & OTHER CREDITS	4,528,536	819,728	1,885,924	1,114,054	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,268,317	348,222	461,499	238,911	
35	LOCAL SERVICE REVENUE	484,337	100,315	179,565	119,360	
36	TOLL SERVICE REVENUE	762,713	247,651	255,020	109,348	
37	MISC OPERATING REVENUE	23,033	1,573	29,232	11,580	
38	UNCOLL OPERATING REV DEBIT	1,766	1,327	2,318	1,377	
39	TOTAL OPERATING DEDUCTIONS	1,078,976	277,044	304,995	205,359	
40	MAINTENANCE EXPENSES	235,902	68,388	93,405	29,693	
41	TRAFFIC EXPENSES	74,055	882	2,513	1,315	
42	COMMERCIAL EXPENSES	44,171	17,620	28,179	32,920	
43	GENERAL OFFICE SAL & EXP	188,478	46,897	22,346	19,388	
44	OTHER OPERATING EXPENSES	85,669	34,017	37,971	31,115	
45	DEPRECIATION EXPENSES	243,765	48,438	79,956	75,633	
46	AMORTIZATION EXPENSES				123	
47	TAXES	206,936	60,802	40,625	15,172	
48	NET OPER INCOME OR MARGIN	189,341	71,178	156,504	33,552	
49	OTHER INCOME & DEDUCT NET	853	1,174	4,743	539	
50	AVAILABLE FOP FIXED CHARGES	190,194	72,352	161,247	34,091	
51	INTEREST ON LONG TERM DEBT	65,195	7,473	19,313	14,237	
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	8,057				
54	TOTAL FIXED CHARGES	73,252	7,473	19,313	14,237	
55	NET INCOME OR MARGIN	116,942	64,879	141,934	19,854	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	3	1	1	5
58	TOTAL TELEPHONES IN SERVICE	4,889	1,431	3,662	2,049	8,300
59	BUSINESS SUBSCRIBERS	449	129	313	72	814
60	1 PARTY	298	87	209	52	599
61	2 PARTY	5		24	10	54
62	465 PARTY	11		3		44
63	B PARTY					
64	PAY STATIONS	56	20	26	8	75
65	OTHER SUBSCRIBERS	41	15	51	2	30
66	RAOTOTELEPHONES	38	7			12
67	RESIDENCE SUBSCRIBERS	3,023	904	2,090	1,417	5,248
68	1 PARTY	1,609	338	1,341	602	2,153
69	2 PARTY	661	287	260	181	1,278
70	465 PARTY	753	279	489	634	1,817
71	B PARTY					
72	RAOTOTELEPHONES					
73	BUSINESS EXTENSIONS	500	234	487	45	989
74	RESIDENTIAL EXTENSIONS	928	148	782	510	1,180
75	OFFICIAL TELEPHONES	30	29	41	7	99
76	SERVICE STATIONS SWITCHES		2			
77	TOTAL MAIN STATIONS	3,571	1,078	2,524	1,506	6,222
78	ROUTE MILES OF LINE	527	311	187	143	501
79	SUBSCRIBERS PER ROUTE MILE	6.59	3.33	12.85	10.41	12.10
80	TOTAL SUBSCRIBERS 12 31 71	2,492	962	2,301	1,208	5,668
81	TOTAL SUBSCRIBERS 12 31 72	3,472	1,035	2,403	1,489	6,062
82	NUMBER OF EMPLOYEES 12 31 72	56	11	13	10	A
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	387.22	312.80	184.81	167.06	157.84
85	TOTAL OPER REVENUE 1972	425.32	348.75	196.22	177.17	A
86	TOTAL OPER DEDUCTIONS 1971	337.63	258.34	128.38	112.19	127.84
87	TOTAL OPER DEDUCTIONS 1972	361.83	277.46	129.67	152.29	A
88	NET INCOME OP MARGIN 1971	26.99	46.30	49.78	43.29	10.21
89	NET INCOME OP MARGIN 1972	39.22	64.98	60.35	14.72	A
90	NET WORTH PCT OF TOTAL ASSETS	15.5	47.7	44.9	23.0	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
Oregon 522: \$28,318
Oregon 525: \$23,900

2. Consolidated with Western Valley Telephone Company during the year. Balance sheet and revenue and expense data not available separately.

Line No.	Item	OREGON—532 North-State Telephone Company Mt. Vernon	OREGON—533 Gervais Telephone Company Gervais	OREGON—(K) 535 Canby Telephone Association Canby		
1	REA LOANS APPROVED 12 31 72	299,000	253,000	20,000		
2	REA FUNDS ADVANCED	269,713	192,859			
3	ROUTE MILES OF LINE LGAN EST	107	73	350		
4	NUMBER OF SUBSCRIBERS LGAN EST	366	635	4,335		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	43,300	33,523			
7	PRINCIPAL DUE & PAID	40,940	35,475			
8	ADVANCE PAYMENTS		2,188			
9	RTB LOANS APPROVED 12 31 72			1,685,250		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	300,380	309,490			
14	TEL PLANT UNDER CONST	1,094				
15	TEL PLANT ADJUSTMENT	12,702				
16	TOTAL TELEPHONE PLANT	314,176	309,490			
17	DEPRECIATION RESERVE	71,892	84,368			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	242,284	225,122			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		1,000			
22	CURRENT ASSETS	37,284	55,191			
23	OTHER ASSETS	723	5,226			
24	TOTAL ASSETS & OTHER DEBITS	280,291	326,539			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	8,750	2,365			
27	RET EAFNS OR MARG & CAP CR	33,910	165,839			
28	TOTAL NET WORTH	42,660	168,204			
29	LGNG TERM DEBT	230,038	155,196			
30	CURRENT & ACCRUED LIAB	7,392	3,139			
31	DEF CREDITS & OPERATING RES	201				
32	TOTAL LIAB & OTHER CREDITS	280,291	326,539			
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	60,148	90,580			
35	LOCAL SERVICE REVENUE	28,280	36,884			
36	TOLL SERVICE REVENUE	30,199	50,144			
37	MISC OPERATING REVENUE	2,032	3,944			
38	UNCOLL OPERATING REV DEBIT	363	392			
39	TOTAL OPERATING DEBITCTIONS	48,284	59,383			
40	MAINTENANCE EXPENSES	7,165	12,348			
41	TRAFFIC EXPENSES	333	605			
42	COMMERCIAL EXPENSES	7,757				
43	GENERAL OFFICE SAL & EXP	11,701	15,748			
44	OTHER OPERATING EXPENSES	4,544	10,703			
45	DEPRECIATION EXPENSES	9,043	13,980			
46	AMORTIZATION EXPENSES					
47	TAXES	7,741	5,999			
48	NET OPER INCOME OR MARGIN	11,864	31,197			
49	OTHER INCOME & DEDUCT NET	362				
50	AVAILABLE FOR FIXED CHARGES	12,226	31,197			
51	INTEREST ON LONG TERM DEBT	4,524	3,157			
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	152	97			
54	TOTAL FIXED CHARGES	4,676	3,254			
55	NET INCOME OR MARGIN	7,550	27,943			
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1			
58	TOTAL TELEPHONES IN SERVICE	445	649			
59	BUSINESS SUBSCRIBERS	31	43			
60	1 PARTY	23	30			
61	2 PARTY	3	1			
62	465 PARTY		2			
63	8 PARTY	1				
64	PAY STATIONS	1	6			
65	OTHER SUBSCRIBERS	3	4			
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	311	458			
68	1 PARTY	121	127			
69	2 PARTY	18	67			
70	465 PARTY	64	264			
71	8 PARTY	108				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	29	40			
74	RESIDENTIAL EXTENSIONS	75	101			
75	OFFICIAL TELEPHONES	2	11			
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	348	517			
78	ROUTE MILES OF LINE	105	86			
79	SUBSCRIBERS PER ROUTE MILE	3.26	5.83			
80	TOTAL SUBSCRIBERS 12 31 71	316	475			
81	TOTAL SUBSCRIBERS 12 31 72	342	501			
82	NUMBER OF EMPLOYEES 12 31 72	2	3			
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	179.27	166.38			
85	TOTAL OPER REVENUE 1972	182.82	185.61			
86	TOTAL OPER DEDUCTIONS 1971	135.57	121.44			
87	TOTAL OPER DEDUCTIONS 1972	146.76	121.69			
88	NET INCOME OR MARGIN 1971	30.43	37.82			
89	NET INCOME OR MARGIN 1972	22.95	57.26			
90	NET WORTH PCT OF TOTAL ASSETS	15.2	51.5			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA—510 Saltito Telephone Company Orbisonia	PENNSYLVANIA—512 Breezewood Telephone Company Breezewood	PENNSYLVANIA—516 Lackawaxen Telephone Company Rowland	PENNSYLVANIA—518 ¹ Brookville Telephone Company Export
1	REA LOANS APPROVED 12 31 72	5,110,000	1,635,000	1,390,000	597,000	8,821,000
2	REA FUNDS ADVANCED	4,190,534	1,145,889	1,141,095	596,040	8,819,105
3	ROUTE MILES OF LINE LOAN EST	928	350	406	87	1,782
4	NUMBER OF SUBSCRIBERS LOAN EST	6,030	2,289	2,016	718	15,339
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	607,422	173,919	181,867	61,116	1,055,018
7	PRINCIPAL DUE & PAID	782,047	183,791	260,799	90,419	1,421,875
8	ADVANCE PAYMENTS	22,554	12,157	31,844		
9	RTB LOANS APPROVED 12 31 72					928,206
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,906,695	1,274,693	1,545,846	380,386	11,640,090
14	TEL PLANT UNDER CONST	81,396	11,687	521	363,067	860,900
15	TEL PLANT ADJUSTMENT					40,344
16	TOTAL TELEPHONE PLANT	4,988,091	1,286,380	1,546,367	743,453	12,541,334
17	DEPRECIATION RESERVE	1,286,355	355,287	529,191	131,426	2,581,027
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	3,701,736	931,093	1,017,176	612,027	9,960,307
20	INVEST IN OTHER COMPANIES					75,106
21	OTHER INVESTMENTS & FUNDS	10,400	69,057			650,508
22	CURRENT ASSETS	488,470	159,379	154,391	27,236	59,301
23	OTHER ASSETS	58,794	29,273	50,678	21,094	10,825,622
24	TOTAL ASSETS & OTHER DEBITS	4,259,400	1,188,802	1,222,245	660,357	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	374,540	28,000	30,000	16,710	838,350
27	RET EARNINGS OF MARG & CAP CR	296,195	149,282	247,699	56,630	1,725,045
28	TOTAL NET WORTH	670,735	177,282	277,699	73,340	2,567,395
29	LONG TERM DEBT	3,385,933	949,942	857,722	510,959	7,471,581
30	CURRENT & ACCRUED LIAB	147,307	45,201	66,567	74,255	615,114
31	OFF CREDITS & OPERATING PES	55,425	16,377	20,257	1,803	171,532
32	TOTAL LIAB & OTHER CREDITS	4,259,400	1,188,802	1,222,245	660,357	10,825,622
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,082,936	251,943	334,294	104,605	2,555,137
35	LOCAL SERVICE REVENUE	473,957	119,461	126,249	46,142	1,425,676
36	TOLL SERVICE REVENUE	578,329	123,934	196,577	56,096	1,058,307
37	MISC OPERATING REVENUE	34,199	8,780	12,066	2,905	84,766
38	INCLL OPERATING REV DEBIT	3,549	232	598	538	9,612
39	TOTAL OPERATING DEDUCTIONS	920,505	209,879	269,828	89,833	1,958,327
40	MAINTENANCE EXPENSES	249,919	40,320	77,825	20,834	431,862
41	TRAFFIC EXPENSES	11,148	3,087	2,909	671	17,498
42	COMMERCIAL EXPENSES	67,431	25,922	20,321	13,087	169,876
43	GENERAL OFFICE SAL & EXP	153,160	15,908	11,659	13,625	225,186
44	OTHER OPERATING EXPENSES	68,107	42,666	30,101	21,197	169,901
45	DEPRECIATION EXPENSES	189,610	48,633	67,841	10,959	401,933
46	AMORTIZATION EXPENSES	6,383	2,826			420
47	TAXES	174,747	30,517	59,172	9,460	641,649
48	NET OPER INCOME OF MARGIN	162,431	42,064	64,466	14,772	560,810
49	OTHER INCOME & DEDUCT NET	1,804	2,381	221		15,031
50	AVAILABLE FOR FIXED CHARGES	164,235	44,445	64,687	14,772	575,841
51	INTEREST ON LONG TERM DEBT	66,950	19,253	17,259	9,649	140,791
52	INT CHARGED TO CONSTR CR					29,155
53	OTHER FIXED CHARGES	1,170	510	1,297		4,164
54	TOTAL FIXED CHARGES	68,120	19,763	18,556	9,649	115,800
55	NET INCOME OR MARGIN	96,115	24,682	46,131	5,123	460,041
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	2	4	1	17
58	TOTAL TELEPHONES IN SERVICE	7,582	2,627	2,787	839	19,730
59	BUSINESS SUBSCRIBERS	457	180	186	70	1,080
60	1 PARTY	280	78	85	33	1,141
61	2 PARTY	29	13	10		143
62	465 PARTY	68	14	23	13	139
63	8 PARTY		61		10	
64	PAY STATIONS	51	4	46	9	159
65	OTHER SUBSCRIBERS	29	10	22	5	98
66	RADIO TELEPHONES					
67	RESIDENCE SUBSCRIBERS	5,340	1,930	1,748	600	12,669
68	1 PARTY	1,580	334	188	51	4,626
69	2 PARTY	202	69	22		1,083
70	465 PARTY	3,543	167	1,538	381	6,884
71	8 PARTY	15	1,360		168	76
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	420	120	441	99	1,817
74	RESIDENTIAL EXTENSIONS	1,345	396	419	72	3,584
75	OFFICIAL TELEPHONES	49	11	15	3	78
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	5,872	2,121	1,953	682	14,571
78	ROUTE MILES OF LINE	701	350	510.8	86	1,942
79	SUBSCRIBERS PER ROUTE MILE	8.27	6.03	3.79.8	7.79	7.39
80	TOTAL SUBSCRIBERS 12 31 71	5,523	1,998	1,896	544	13,835
81	TOTAL SUBSCRIBERS 12 31 72	5,797	2,110	1,934	670	14,349
82	NUMBER OF EMPLOYEES 12 31 72	37	6	10	5	79
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	179.14	116.12	165.30	185.55	166.00
85	TOTAL OPER REVENUE 1972	191.33	122.66	174.57	172.33	181.60
86	TOTAL OPER DEDUCTIONS 1971	145.91	97.49	131.09	165.45	130.51
87	TOTAL OPER DEDUCTIONS 1972	162.63	102.18	140.90	148.00	141.81
88	NET INCOME OF MARGIN 1971	21.54	9.12	24.65	4.83	27.57
89	NET INCOME OF MARGIN 1972	16.98	12.02	24.09	8.44	32.65
90	NET WORTH PCT OF TOTAL ASSETS	15.7	14.9	22.7	11.1	23.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Pennsylvania 540 consolidated with Pennsylvania 518 during the year.

F O O L A S

Line No.	Item	PENNSYLVANIA—519 Lewisberry Telephone Company Lewisberry	PENNSYLVANIA—522 North Penn Telephone Company Prattsburg, N.Y.	PENNSYLVANIA—523 Laurel Highland Telephone Company Stahlstown	PENNSYLVANIA—524 Murdocksville Independent Tel. Co. Imperial	PENNSYLVANIA—525 Marianna and Scenery Hill Tel. Co. Marianna
1	REA LOANS APPROVED 12 31 72	1,566,000	3,148,000	1,085,000	469,000	1,578,000
2	REA FUNDS ADVANCED	1,169,719	2,916,630	1,005,387	469,000	1,108,138
3	ROUTE MILES OF LINE LCAN EST	204	537	312	141	200
4	NUMBER OF SUBSCRIBERS LCAN EST	2,800	3,105	2,477	1,305	2,110
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	155,359	270,987	187,193	65,744	181,770
7	PRINCIPAL DUE & PAID	217,486	356,721	229,761	54,578	234,919
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72				539,700	
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,992,834	2,023,329	1,445,299	705,347	1,255,788
14	TEL PLANT UNDER CONSTR		1,235,570	8,049	11,835	51,480
15	TEL PLANT ADJUSTMENT		6,016			
16	TOTAL TELEPHONE PLANT	1,992,834	3,264,915	1,453,348	717,182	1,347,268
17	DEPRECIATION RESERVE	493,721	600,483	477,729	163,039	284,369
18	AMORTIZATION RESERVE		4,813			
19	TEL PLANT LESS RESERVES	1,499,113	2,659,619	975,619	554,143	1,062,899
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		3,000	20,439		16,489
22	CURRENT ASSETS	165,316	291,322	318,463	52,456	131,363
23	OTHER ASSETS	35,444	2,850	5,195	21,432	27,498
24	TOTAL ASSETS & OTHER DEBITS	1,699,873	2,956,791	1,319,716	628,031	1,228,249
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	40,000	37,650	5,325	112,500	12,500
27	RET EARNINGS OR MARG & CAP CD	611,950	199,070	463,075	20,706	311,080
28	TOTAL NET WORTH	651,950	236,720	468,400	133,206	323,580
29	LONG TERM DEBT	962,531	2,559,910	775,627	414,423	873,220
30	CURRENT & ACCRUED LIAB	59,903	148,307	56,076	67,378	20,514
31	DEF CREDITS & OPERATING RES	25,489	11,854	19,613	13,024	20,935
32	TOTAL LIAB & OTHER CREDITS	1,699,873	2,956,791	1,319,716	628,031	1,228,249
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	500,126	408,102	380,913	177,155	331,781
35	LOCAL SERVICE REVENUE	253,647	183,645	169,033	59,273	138,694
36	TOLL SERVICE REVENUE	202,775	220,025	213,273	109,703	189,196
37	MISC OPERATING REVENUE	47,129	4,432	5,053	9,456	5,457
38	UNCOLL OPERATING REV DEBIT	3,425		6,446	1,277	1,566
39	TOTAL OPERATING DEDUCTIONS	377,176	351,346	310,109	148,698	268,467
40	MAINTENANCE EXPENSES	57,573	93,424	71,890	34,222	83,986
41	TRAFFIC EXPENSES	4,049	11,828	16,908	868	3,178
42	COMMERCIAL EXPENSES	42,267	22,822	23,085	5,642	28,944
43	GENERAL OFFICE SAL & EXP	28,667	60,612	36,894	32,487	15,989
44	OTHER OPERATING EXPENSES	19,576	51,280	26,430	12,495	26,706
45	DEPRECIATION EXPENSES	86,208	90,139	55,489	27,477	45,875
46	AMORTIZATION EXPENSES	5,945		2,009	5,026	1,904
47	TAXES	132,891	21,241	77,404	30,481	61,885
48	NET OPER INCOME OR MARGIN	122,950	56,756	70,804	28,457	63,314
49	OTHER INCOME & DEDUCT NET	1,225	2,291	4,843	3,508CR	1,073CR
50	AVAILABLE FOR FIXED CHARGES	124,175	59,047	75,647	24,949	62,241
51	INTEREST ON LONG TERM DEBT	19,312	45,308	15,783	8,394	16,282
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	322	1,677		722	2,251
54	TOTAL FIXED CHARGES	19,634	46,985	15,783	9,116	18,533
55	NET INCOME OR MARGIN	104,541	12,062	59,864	15,833	43,708
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	4	2	1	2
58	TOTAL TELEPHONES IN SERVICE	4,828	3,160	3,788	1,084	2,566
59	BUSINESS SUBSCRIBERS	222	118	194	72	166
60	1 PARTY	146	98	59	39	120
61	2 PARTY	20		17	3	19
62	465 PARTY	10		20	10	4
63	8 PARTY		7	61		12
64	PAY STATIONS	30	9	36	15	6
65	OTHER SUBSCRIBERS	16	4	1	5	5
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,728	2,368	2,696	705	1,798
68	1 PARTY	1,740	1,021	264	203	756
69	2 PARTY	406		187	102	281
70	465 PARTY	552	246	183	400	134
71	8 PARTY	30	1,101	2,062		627
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	497	85	234	61	127
74	RESIDENTIAL EXTENSIONS	1,379	541	654	244	480
75	OFFICIAL TELEPHONES	18	52	11	7	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,026	2,540	2,908	795	1,964
78	ROUTE MILES OF LINE	134	530	307	159	141
79	SUBSCRIBERS PER ROUTE MILE	22.01	4.69	9.41	4.89	13.93
80	TOTAL SUBSCRIBERS 12 31 71	2,588	2,286	2,737	708	1,903
81	TOTAL SUBSCRIBERS 12 31 72	2,950	2,486	2,890	777	1,964
82	NUMBER OF EMPLOYEES 12 31 72	15	15	15	7	12
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	172.24	154.87	125.64	225.24	157.18
85	TOTAL OPER REVENUE 1972	180.62	171.04	135.39	238.59	171.60
86	TOTAL OPER DEDUCTIONS 1971	130.52	135.71	103.67	178.11	125.90
87	TOTAL OPER DEDUCTIONS 1972	136.21	147.25	110.22	200.27	138.85
88	NET INCOME OR MARGIN 1971	34.68	17.76	17.78	33.65	21.00
89	NET INCOME OR MARGIN 1972	37.75	5.06	21.28	21.32	22.61
90	NET WORTH PCT OF TOTAL ASSETS	38.4	8.0	35.5	21.2	26.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—526 Chapman Lake Telephone Co. Chapman Lake	PENNSYLVANIA—528 Murrysville Telephone Company Export	PENNSYLVANIA—529 The Huntingdon and Centre County Tel. Co. Export	PENNSYLVANIA—531 Enon Valley Telephone Company Export	PENNSYLVANIA—534 The South Canaan Telephone Company South Canaan
1	REA LOANS APPROVED 12 31 72	375,000	9,777,000	1,148,000	3,151,000	575,000
2	REA FUNDS ADVANCED	375,000	9,777,000	1,046,054	3,150,058	575,000
3	ROUTE MILES OF LINE LOAN EST	53	1,215	184	543	141
4	NUMBER OF SUBSCRIBERS LOAN EST	718	16,193	1,512	5,242	1,640
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	62,984	1,324,089	135,411	428,779	84,795
7	PRINCIPAL DUE & PAID	87,749	1,487,092	173,222	434,939	80,532
8	ADVANCE PAYMENTS	7,334				24,893
9	REA LOANS APPROVED 12 31 72		1,680,000		1,633,800	603,750
10	REA FUNDS ADVANCED		1,209,531			
11	REA INTEREST DUE & PAID		19,926			
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	534,201	12,942,093	1,292,651	3,940,294	813,077
14	TEL PLANT UNDER CONST	40,961	1,281,477	66,786	205,725	52,524
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	575,162	14,280,310 ¹	1,359,437	4,146,019	865,601
17	DEPRECIATION RESERVE	139,691	2,895,738	422,125	566,793	227,188
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	435,471	11,384,572	937,312	3,579,226	638,413
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	88,534	1,000	1,000	
22	CURRENT ASSETS	66,937	1,321,279	212,912	134,798	108,225
23	OTHER ASSETS	8,449	71,864	9,515	46,214	27,296
24	TOTAL ASSETS & OTHER DEBITS	511,857	12,866,249	1,160,739	3,761,238	773,934
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CRT	5,000	661,750	77,200	144,200	54,800
27	RET EARN & CAP CRT	184,816	1,908,319	139,592	509,936	190,205
28	TOTAL NET WORTH	189,816	2,570,069	216,792	654,136	245,005
29	LONG TERM DEBT	279,881	9,499,440	872,833	2,715,120	469,576
30	CURRENT & ACCRUED LIAB	30,081	604,516	56,090	335,014	45,046
31	OFF CREDITS & OPERATING RES	12,079	192,224	15,024	56,968	14,307
32	TOTAL LIAB & OTHER CREDITS	511,857	12,866,249	1,160,739	3,761,238	773,934
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	132,943	3,104,567	247,554	820,465	196,150
35	LOCAL SERVICE REVENUE	74,531	1,568,864	141,935	386,736	104,977
36	TOLL SERVICE REVENUE	58,956	1,411,887	87,828	406,018	84,848
37	MISC OPERATING REVENUE	155	137,116	20,576	32,135	7,887
38	UNCOLL OPERATING REV DEBIT	699	13,300	2,785	4,424	1,562
39	TOTAL OPERATING DEDUCTIONS	94,498	2,396,382	203,806	635,070	160,986
40	MAINTENANCE EXPENSES	10,168	654,243	33,853	115,394	32,929
41	TRAFFIC EXPENSES	1,012	20,222	1,790	5,650	3,558
42	COMMERCIAL EXPENSES	8,944	216,337	31,176	70,393	20,856
43	GENERAL OFFICE SAL & EXP	12,715	239,002	26,346	72,678	23,807
44	OTHER OPERATING EXPENSES	1,164	52,606	12,747	36,489	16,003
45	DEPRECIATION EXPENSES	15,168	441,648	56,818	139,229	32,172
46	AMORTIZATION EXPENSES		3,756			
47	TAXES	45,327	768,568	41,076	194,937	31,261
48	NET OPER INCOME OR MARGIN	38,445	708,185	43,748	185,395	35,164
49	OTHER INCOME & DEDUCT NET	352	18,793	541	1,276	2,610
50	AVAILABLE ECF FIXED CHARGES	38,797	726,978	44,289	186,671	37,774
51	INTEREST ON LONG TERM DEBT	4,773	193,899	17,143	54,445	9,855
52	INT CHARGED TO CONST CR	3,775	50,904	2,530	15,975	
53	OTHER FIXED CHARGES	325	4,819	154	1,266	481
54	TOTAL FIXED CHARGES	4,723	147,814	14,767	39,736	10,336
55	NET INCOME OR MARGIN	34,074	579,164	29,522	146,935	27,438
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	5	2	4	2
58	TOTAL TELEPHONES IN SERVICE	1,136	23,607	2,108	6,431	1,742
59	BUSINESS SUBSCRIBERS	53	1,779	96	522	110
60	1 PARTY	30	1,325	59	381	78
61	2 PARTY	1	45	10	42	5
62	465 PARTY	3	11	11	26	3
63	8 PARTY					7
64	PAY STATIONS	16	235	13	46	14
65	OTHER SUBSCRIBERS	3	154	3	27	3
66	RADIOTELEPHONES		9			
67	RESIDENCE SUBSCRIBERS	771	12,657	1,385	4,161	1,085
68	1 PARTY	423	10,616	614	2,403	436
69	2 PARTY	50	1,140	300	323	78
70	465 PARTY	298	766	471	437	72
71	8 PARTY		135		598	499
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	70	2,525	65	448	278
74	RESIDENTIAL EXTENSIONS	240	6,652	556	1,306	268
75	OFFICIAL TELEPHONES	5	148	9	21	4
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	834	14,850	1,498	4,742	1,203
78	ROUTE MILES OF LINE	55	750	157	435	117
79	SUBSCRIBERS PER ROUTE MILE	14.98	19.25	9.43	10.77	10.21
80	TOTAL SUBSCRIBERS 12 31 71	756	13,419	1,416	4,423	1,136
81	TOTAL SUBSCRIBERS 12 31 72	824	14,436	1,481	4,683	1,195
82	NUMBER OF EMPLOYEES 12 31 72	1	106	6	16	9
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	182.92	212.05	153.95	166.16	162.72
85	TOTAL OPER REVENUE 1972	168.28	222.91	170.90	180.20	168.30
86	TOTAL OPER DEDUCTIONS 1971	129.58	164.99	128.54	131.60	121.50
87	TOTAL OPER DEDUCTIONS 1972	119.62	172.06	140.70	139.48	138.13
88	NET INCOME OF MARGIN 1971	47.97	38.76	15.59	25.11	24.87
89	NET INCOME OF MARGIN 1972	43.13	41.58	20.38	32.27	23.54
90	NET WORTH PCT OF TOTAL ASSETS	37.1	20.0	18.7	17.4	21.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$56,740.

Line No.	Item	PENNSYLVANIA—536 Venus Telephone Corp. Venus	PENNSYLVANIA—539 Ironton Telephone Company Coplay	PENNSYLVANIA—543 Otto Telephone Company Duke Center	PENNSYLVANIA—544 Bethel & Mt. Aetna Tel. & Telegraph Co. Erie	PENNSYLVANIA—545 Sugar Valley Telephone Company Loganton
1	9FA LOANS APPROVED 12 31 72	875,000	610,000	263,000	3,568,000	310,000
2	9EA FUNDS ADVANCED	605,000	610,000	242,138	3,568,000	267,117
3	ROUTE MILES OF LINE LOAN EST	144	130	34	1,055	85
4	NUMBER OF SUBSCRIBERS LOAN EST	1,015	1,510	500	14,448	613
5	9EA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	80,747	62,447	19,392	696,648	15,510
7	PRINCIPAL DUE & PAID	71,244	51,859	10,286	764,691	7,621
8	ADVANCE PAYMENTS					126
9	9TE LOANS APPROVED 12 31 72		848,400		1,050,000	
10	9TB FUNDS ADVANCED					
11	9TB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	654,397	1,357,373	335,367	9,923,228	432,812
14	TEL PLANT UNDER CONSTR	12,307	18,957		13,829	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	666,704	1,376,330	335,367	9,937,057	432,812
17	DEPRECIATION RESERVE	161,374	156,200	82,279	1,731,361	135,260
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	505,330	1,220,130	253,088	8,205,696	297,552
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	74,527	13,092	8,620	4,809	
22	CURRENT ASSETS	34,663	114,288	69,094	672,258	44,351
23	OTHER ASSETS	23,909	81,622	4,287	114,688	7,032
24	TOTAL ASSETS & OTHER DEBITS	638,429	1,429,132	335,089	8,997,451	348,935
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	4,420	79,500	11,400	1,750,000	18,800
27	RET EARNINGS OF MARG & CAP CR	68,080	156,563	78,118	816,941	54,274
28	TOTAL NET WORTH	72,500	236,063	89,518	2,566,941	73,074
29	LONG TERM DEBT	533,758	558,143	231,853	2,803,308	255,370
30	CURRENT & ACCRUED LIAB	15,683	596,067	9,958	3,263,009	10,894
31	DEF CREDITS & OPERATING RES	16,488	38,859	3,760	364,193	5,597
32	TOTAL LIAB & OTHER CREDITS	638,429	1,429,132	335,089	8,997,451	348,935
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	121,450	206,208	61,792	2,348,953	75,746
35	LOCAL SERVICE REVENUE	54,052	155,867	36,992	1,501,203	35,571
36	TOLL SERVICE REVENUE	67,067	45,203	21,592	786,698	38,651
37	MISC OPERATING REVENUE	1,000	5,588	4,396	74,730	5,524
38	UNCOLL OPERATING REV DEBIT	669	450	1,188	13,678	
39	TOTAL OPERATING DEDUCTIONS	97,720	170,207	55,147	1,935,867	60,404
40	MAINTENANCE EXPENSES	24,418	34,550	11,453	529,638	14,098
41	TRAFFIC EXPENSES	4,700	2,992	459	92,422	
42	COMMERCIAL EXPENSES	2,553	28,537	1,786	165,538	1,772
43	GENERAL OFFICE SAL & EXP	13,837	14,973	12,459	249,987	11,212
44	OTHER OPERATING EXPENSES	8,101	20,205	7,207	141,263	4,983
45	DEPRECIATION EXPENSES	23,385	41,546	13,280	377,117	17,576
46	AMORTIZATION EXPENSES	3,483			13,152	
47	TAXES	17,243	27,404	8,503	366,750	10,763
48	NET OPER INCOME OR MARGIN	23,730	36,001	6,645	413,086	19,342
49	OTHER INCOME & DEDUCT NET	2,039	15,269	2,334	16,766	1,401 CF
50	AVAILABLE FOR FIXED CHARGES	25,769	51,270	8,979	429,852	17,941
51	INTEREST ON LONG TERM DEBT	10,353	10,856	4,675	56,939	4,915
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	366	19,726	117	105,662	
54	TOTAL FIXED CHARGES	10,719	30,582	4,792	162,601	4,915
55	NET INCOME OF MARGIN	15,050	20,688	4,187	267,251	13,026
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	1	8	1
58	TOTAL TELEPHONES IN SERVICE	970	1,725	566	21,182	751
59	BUSINESS SUBSCRIBERS	58	117	31	1,730	55
60	1 PARTY	30	65	28	1,050	27
61	2 PARTY	5	12		185	8
62	465 PARTY	14	4		66	9
63	8 PARTY		10		124	
64	PAY STATIONS	7	17	2	184	11
65	OTHER SUBSCRIBERS	2	9	1	121	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	698	1,058	380	13,017	546
68	1 PARTY	89	470	357	3,782	120
69	2 PARTY	99	236	23	1,393	60
70	465 PARTY	510	34		2,506	358
71	8 PARTY		318		5,336	8
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	47	179	29	2,493	33
74	RESIDENTIAL EXTENSIONS	163	374	126	3,968	117
75	OFFICIAL TELEPHONES	6	6	1	92	
76	SERVICE STATIONS SWITCHES				3	
77	TOTAL MAIN STATIONS	764	1,200	414	15,103	601
78	ROUTE MILES OF LINE	139	108	31	1,043	77
79	SUBSCRIBERS PER ROUTE MILE	5.44	10.88	13.26	14.14	7.81
80	TOTAL SUBSCRIBERS 12 31 71	744	1,079	404	13,990	574
81	TOTAL SUBSCRIBERS 12 31 72	756	1,175	411	14,750	601
82	NUMBER OF EMPLOYEES 12 31 72	5	7	6	84	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	140.89	165.48	152.14	127.90	114.89
85	TOTAL OPER REVENUE 1972	161.93	182.97	151.64	163.46	135.74
86	TOTAL OPER DEDUCTIONS 1971	119.93	128.57	135.33	111.00	57.39
87	TOTAL OPER DEDUCTIONS 1972	130.29	151.03	135.33	134.72	102.82
88	NET INCOME OR MARGIN 1971	10.62	29.23	6.94	10.39	7.38
89	NET INCOME OF MARGIN 1972	20.07	18.36	10.27	18.60	22.17
90	NET WORTH PCT OF TOTAL ASSETS	11.4	16.5	26.7	28.5	20.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—546 Quaker State Telephone Company Pine Grove	PENNSYLVANIA—547 Canton Telephone Company Canton		
1	REA LOANS APPROVED 12 31 72	3,784,000	1,420,000		
2	REA FUNDS ADVANCED	3,743,471	1,380,219		
3	ROUTE MILES OF LINE LCAN EST	1,277	311		
4	NUMBER OF SUBSCRIBERS LCAN EST	9,705	2,383		
5	REA DEBT SERVICE PYMT CUM				
6	INTEREST DUE & PAID	592,464	44,330		
7	PRINCIPAL DUE & PAID	1,044,539	18,405		
8	ADVANCE PAYMENTS				
9	RTF LOANS APPROVED 12 31 72	969,150			
10	RTF FUNDS ADVANCED	796,150			
11	RTF INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	7,435,222	1,849,946		
14	TEL PLANT UNDER CONSTR	1,695,523			
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	9,130,745	1,849,946		
17	DEPRECIATION RESERVE	1,734,926	365,083		
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	7,395,819	1,484,863		
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS	2,000	4,565		
22	CURRENT ASSETS	881,378	210,834		
23	OTHER ASSETS	106,245	35,200		
24	TOTAL ASSETS & OTHER DEBITS	8,385,442	1,735,462		
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERT	830,600	49,500		
27	RET EARN OF MARG & CAP CR	1,645,950	261,678		
28	TOTAL NET WORTH	2,476,550	311,178		
29	LONG TERM DEBT	4,943,334	1,361,815		
30	CURRENT & ACCRUED LIAB	550,877	25,961		
31	DEF CREDITS & OPERATING RES	414,681	36,508		
32	TOTAL LIAB & OTHER CREDITS	8,385,442	1,735,462		
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	1,577,223	311,219		
35	LOCAL SERVICE REVENUE	1,039,136	171,935		
36	TOLL SERVICE REVENUE	507,381	123,443		
37	MISC OPERATING REVENUE	36,795	16,257		
38	UNCOLL OPERATING REV DEBIT	6,089	416		
39	TOTAL OPERATING DEDUCTIONS	1,158,024	264,500		
40	MAINTENANCE EXPENSES	272,053	60,183		
41	TRAFFIC EXPENSES	18,284	3,735		
42	COMMERCIAL EXPENSES	105,436	26,233		
43	GENERAL OFFICE SAL & EXP	150,560	43,697		
44	OTHER OPERATING EXPENSES	20,542	39,337		
45	DEPRECIATION EXPENSES	313,959	55,793		
46	AMORTIZATION EXPENSES	1,891			
47	TAXES	275,299	35,522		
48	NET OPER INCOME OR MARGIN	419,199	46,719		
49	OTHER INCOME & DEDUCT NET	1,338	5,933		
50	AVAILABLE FOR FIXED CHARGES	420,537	52,652		
51	INTEREST ON LONG TERM DEBT	153,136	24,842		
52	INT CHARGED TO CONSTR CR	48,701			
53	OTHER FIXED CHARGES	4,619	190		
54	TOTAL FIXED CHARGES	109,054	25,032		
55	NET INCOME OR MARGIN	311,483	27,620		
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	15	2		
58	TOTAL TELEPHONES IN SERVICE	13,485	2,881		
59	BUSINESS SUBSCRIBERS	830	258		
60	1 PARTY	499	174		
61	2 PARTY	104			
62	465 PARTY	53	31		
63	8 PARTY	37	13		
64	PAY STATIONS	88	21		
65	OTHER SUBSCRIBERS	49	19		
66	RADIO TELEPHONES				
67	RESIDENCE SUBSCRIBERS	9,209	1,986		
68	1 PARTY	3,380	589		
69	2 PARTY	1,621	5		
70	465 PARTY	2,455	1,326		
71	8 PARTY	1,753	66		
72	RADIO TELEPHONES				
73	BUSINESS EXTENSIONS	1,033	249		
74	RESIDENTIAL EXTENSIONS	2,392	397		
75	OFFICIAL TELEPHONES	70	10		
76	SERVICE STATIONS SWITCHES				
77	TOTAL MAIN STATIONS	10,226	2,273		
78	ROUTE MILES OF LINE	1,577	305		
79	SUBSCRIBERS PER ROUTE MILE	6.37	7.36		
80	TOTAL SUBSCRIBERS 12 31 71	8,756	2,186		
81	TOTAL SUBSCRIBERS 12 31 72	10,039	2,244		
82	NUMBER OF EMPLOYEES 12 31 72	49	11		
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	146.66	123.50		
85	TOTAL OPER REVENUE 1972	167.83	140.51		
86	TOTAL OPER DEDUCTIONS 1971	108.90	110.44		
87	TOTAL OPER DEDUCTIONS 1972	123.23	119.41		
88	NET INCOME OR MARGIN 1971	24.57	9.60		
89	NET INCOME OR MARGIN 1972	33.15	12.47		
90	NET WORTH PCT OF TOTAL ASSETS	29.5	17.9		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA—501 St. Matthews Telephone Company St. Matthews	S. CAROLINA—502 Ridge Telephone Co., Inc. Ridge Spring	S. CAROLINA—503 Piedmont Rural Telephone Coop., Inc. Laurens	S. CAROLINA—505 Citizens Telephone Company Lexington	S. CAROLINA—506 West Carolina Rural Tel. Coop., Inc. Abbeville
1	REA LOANS APPROVED 12 31 72	1,935,000	1,168,000	6,986,000	2,098,000	4,182,000
2	REA FUNDS ADVANCED	1,851,698	962,847	5,598,893	2,095,743	3,762,442
3	ROUTE MILES OF LINE LOAN EST	454	199	1,227	400	528
4	NUMBER OF SUBSCRIBERS LOAN EST	2,402	1,087	5,371	3,361	4,776
5	REA DEBT SERVICE RYMT CLM					
6	INTEREST DUE & PAID	201,106	72,896	658,634	368,671	555,680
7	PRINCIPAL DUE & PAID	333,921	51,400	797,768	434,466	663,271
8	ADVANCE PAYMENTS			189		57,020
9	RTB LOANS APPROVED 12 31 72			246,750		
10	RTB FUNDS ADVANCED			246,750		
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,204,265	909,497	6,479,187	5,285,890	4,363,811
14	TEL PLANT UNDER CONST	92,427	32,827	5,984	1,261,579	1,758
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,296,692	942,324	6,485,171	6,547,469	4,365,569
17	DEPRECIATION RESERVE	435,756	188,802	1,215,625	860,636	1,083,935
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,860,936	753,522	5,269,546	5,686,833	3,281,634
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	5,200		102,180	15	1,005
22	CURRENT ASSETS	100,580	88,686	123,252	751,384	508,344
23	OTHER ASSETS	39,673	10,658	215,641	392,690	89,664
24	TOTAL ASSETS & OTHER DEBITS	2,006,389	852,866	5,710,619	6,830,922	3,880,647
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	9,200	6,200	72,553	1,000	88,179
27	RET EARNS CR MARG & CAP CR	420,533	72,042CR	617,986	887,822	850,305
28	TOTAL NET WORTH	429,733	65,842CP	690,539	888,822	978,484
29	LONG TERM DEBT	1,521,546	903,514	4,845,274	4,673,794	2,863,358
30	CURRENT & ACCRUED LIAB	55,110	15,194	174,806	869,330	26,052
31	DEF CREDITS & CREATING RES				398,576	12,713
32	TOTAL LIAB & OTHER CREDITS	2,006,389	852,866	5,710,619	6,830,922	3,880,647
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	382,424	144,966	728,855	732,864	627,510
35	LOCAL SERVICE REVENUE	194,789	93,652	408,537	550,300	342,265
36	TOLL SERVICE REVENUE	148,567	43,436	288,615	166,733	267,191
37	MISC OPERATING REVENUE	41,223	8,727	36,586	27,993	24,054
38	UNCOLL OPERATING REV DEBIT	2,155	849	4,883	12,162	6,000
39	TOTAL OPERATING DEDUCTIONS	274,173	127,084	589,988	743,299	446,599
40	MAINTENANCE EXPENSES	47,561	32,619	190,931	291,549	80,904
41	TRAFFIC EXPENSES	7,411	1,071	7,826	6,592	6,590
42	COMMERCIAL EXPENSES	7,691	12,881	45,136	50,794	43,921
43	GENERAL OFFICE SAL & EXP	34,177	13,593	31,417	140,615	31,991
44	OTHER OPERATING EXPENSES	21,684	16,912	30,821	99,820	36,765
45	DEPRECIATION EXPENSES	107,366	37,570	252,624	236,626	185,450
46	AMORTIZATION EXPENSES	10,976	1,713	26,359	6,276	48,000
47	TAXES	37,307	10,725	4,874	88,973CP	12,578
48	NET OPER INCOME OR MARGIN	108,251	17,882	139,867	10,435CR	180,911
49	OTHER INCOME & DEDUCT NET	1,418CR		6,382	1,156	16,866
50	AVAILABLE FOR FIXED CHARGES	106,833	17,882	145,249	9,279CR	157,777
51	INTEREST ON LONG TERM DEBT	30,816	12,255	99,390	33,793	57,884
52	INT CHARGED TO CONSTR CR			1,850	29,210	
53	OTHER FIXED CHARGES	114	50	2,076	102,996	
54	TOTAL FIXED CHARGES	30,930	12,305	99,616	107,579	57,884
55	NET INCOME OR MARGIN	75,903	5,577	45,633	116,858CP	139,893
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	6	2	5
58	TOTAL TELEPHONES IN SERVICE	3,334	1,130	7,045	7,325	6,357
59	BUSINESS SUBSCRIBERS	262	73	304	769	337
60	1 PARTY	185	56	210	577	194
61	2 PARTY	23	3	10	25	12
62	465 PARTY	30		28	21	85
63	8 PARTY					
64	PAY STATIONS	5	7	32	43	32
65	OTHER SUBSCRIBERS	19	7	24	74	14
66	RADIOTELEPHONES				29	
67	RESIDENCE SUBSCRIBERS	2,089	792	4,566	4,371	4,489
68	1 PARTY	1,130	623	2,931	1,883	984
69	2 PARTY	178	169	220	1,033	445
70	465 PARTY	781		1,415	1,455	3,060
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	256	57	981	936	480
74	RESIDENTIAL EXTENSIONS	732	203	1,212	1,323	1,034
75	OFFICIAL TELEPHONES	14	12	6		31
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,394	881	4,969	5,269	4,509
78	ROUTE MILES OF LINE	316	179	903	625	1,013
79	SUBSCRIBERS PER ROUTE MILE	7.44	4.83	5.39	8.22	4.76
80	TOTAL SUBSCRIBERS 12 31 71	2,194	835	4,520	4,156	4,532
81	TOTAL SUBSCRIBERS 12 31 72	2,351	865	4,870	5,140	4,826
82	NUMBER OF EMPLOYEES 12 31 72	10	6	25	34	20
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	157.18	129.59	146.91	139.23	129.45
85	TOTAL OPER REVENUE 1972	168.28	170.55	155.24	157.67	134.11
86	TOTAL OPER DEDUCTIONS 1971	107.22	137.03	117.36	133.77	89.42
87	TOTAL OPER DEDUCTIONS 1972	120.65	149.51	125.66	159.92	95.45
88	NET INCOME OR MARGIN 1971	35.34	22.44CR	14.95	5.54CR	32.73
89	NET INCOME OR MARGIN 1972	33.40	6.56	9.72	25.13CR	29.90
90	NET WORTH PCT OF TOTAL ASSETS	21.4	7.7CP	12.1	13.0	25.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA—508 Williston Telephone Company Williston	S. CAROLINA—512 Palmetto Rural Telephone Coop., Inc. Walterboro	S. CAROLINA—514 ¹ Home Telephone Co. of Simpsonville Simpsonville	S. CAROLINA—515 Chesnee Telephone Co., Inc. Chesnee	S. CAROLINA—518 Farmers Telephone Cooperative, Inc. Kingstree
1	REA LOANS APPROVED 12 31 72	1,784,000	6,768,000	2,731,000	2,323,859	21,714,000
2	REA FUNDS ADVANCED	1,697,417	4,970,465	2,294,769	1,663,859	18,305,260
3	ROUTE MILES OF LINE LOAN EST	253	599	436	433	3,648
4	NUMBER OF SUBSCRIBERS LOAN EST	1,816	5,917	4,505	3,235	18,787
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	177,229	634,950	287,484	114,800	2,125,786
7	PRINCIPAL DUE & PAID	181,419	721,905	443,942	243,669	2,122,573
8	ADVANCE PAYMENTS		48,447	24,043		
9	REA LOANS APPROVED 12 31 72		835,800			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,776,957	5,446,682	3,843,137	1,662,179	18,221,338
14	TEL PLANT UNDER CNST	1,374	75,647	344,359	4,913	1,664,465
15	TEL PLANT ADJUSTMENT		35,970			81,031
16	TOTAL TELEPHONE PLANT	1,778,331	5,582,299	4,190,192 ²	1,682,124 ²	19,966,834
17	DEPRECIATION RESERVE	405,788	1,159,880	590,173	318,626	3,961,431
18	AMORTIZATION RESERVE		67,098			77,260
19	TEL PLANT LESS RESERVES	1,372,543	4,331,321	3,600,019	1,363,498	15,928,143
20	INVEST IN OTHER COMPANIES	300,685				
21	OTHER INVESTMENTS & FUNDS	9,026	500	2,700	6,122	25
22	CURRENT ASSETS	72,715	186,736	283,507	189,532	680,545
23	OTHER ASSETS	17,899	163,459	89,317	97,718	367,452
24	TOTAL ASSETS & OTHER DEBITS	1,772,868	4,682,016	3,975,543	1,656,870	16,576,165
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	16,200	48,271	479,700	67,000	343,737
27	RET EARNINGS OR MARG & CAP CR	138,355CR	331,600	789,657	116,577	102,863
28	TOTAL NET WORTH	122,155CR	379,931	1,269,357	183,577	446,600
29	LONG TERM DEBT	1,737,630	4,219,843	2,191,370	1,420,790	16,224,408
30	CURRENT & ACCRUED LIAB	144,636	82,242	291,155	47,865	251,438
31	DEF CREDITS & OPERATING RES	12,757		223,661	4,638	3,719
32	TOTAL LIAB & OTHER CREDITS	1,772,868	4,682,016	3,975,543	1,656,870	16,576,165
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	254,609	652,144	861,511	272,080	2,749,221
35	LOCAL SERVICE REVENUE	146,649	344,519	556,383	187,920	1,504,812
36	TOLL SERVICE REVENUE	100,793	263,638	294,190	81,377	1,204,388
37	MISC OPERATING REVENUE	11,241	46,271	17,340	4,600	87,566
38	UNCLL OPERATING REV DEBIT	4,074	2,284	6,402	1,817	47,539
39	TOTAL OPERATING DEDUCTIONS	253,618	494,475	630,727	231,639	2,295,567
40	MAINTENANCE EXPENSES	68,068	144,230	93,944	34,889	679,128
41	TRAFFIC EXPENSES	497	4,162	11,421	5,148	48,912
42	COMMERCIAL EXPENSES	34,607	34,011	59,760	9,192	300,580
43	GENERAL OFFICE SAL & EXP	34,883	58,733	72,227	28,580	110,719
44	OTHER OPERATING EXPENSES	19,666	17,185	10,335	36,472	137,676
45	DEPRECIATION EXPENSES	74,042	222,643	156,144	82,335	914,305
46	AMORTIZATION EXPENSES	2,579	4,802	13,654	13,268	55,933
47	TAXES	19,276	8,709	213,242	21,755	48,314
48	NET OPER INCOME OR MARGIN	991	157,669	230,784	40,441	453,654
49	OTHER INCOME & DEDUCT NET	2,789CR	7,814	421	6,235	7,704
50	AVAILABLE FOR FIXED CHARGES	1,798CR	165,483	231,205	46,676	461,358
51	INTEREST ON LONG TERM DEBT	45,789	82,081	36,124	28,738	304,769
52	INT CHARGED TO CONSTR CP			8,227		
53	OTHER FIXED CHARGES	4,115	411	1,433		54,177
54	TOTAL FIXED CHARGES	49,904	82,492	29,330	28,738	358,946
55	NET INCOME OR MARGIN	51,702CR	82,991	201,875	17,938	102,412
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	5	2	1	16
58	TOTAL TELEPHONES IN SERVICE	2,064	5,819	7,432	2,404	22,719
59	BUSINESS SUBSCRIBERS	216	355	588	182	1,312
60	1 PARTY	157	160	378	130	489
61	2 PARTY	7	35	8	23	74
62	465 PARTY		56	10		516
63	8 PARTY		50			31
64	PAY STATIONS	20	24	26	16	79
65	OTHER SUBSCRIBERS	20	14	166	4	67
66	RADIOTELEPHONES	12	16		9	56
67	RESIDENCE SUBSCRIBERS	1,195	4,068	3,708	1,824	15,277
68	1 PARTY	919	829	3,309	1,762	2,128
69	2 PARTY	197	152	41	62	1,076
70	465 PARTY	79	2,626	358		11,252
71	8 PARTY		461			817
72	RADIOTELEPHONES					4
73	BUSINESS EXTENSIONS	147	384	1,436	110	1,842
74	RESIDENTIAL EXTENSIONS	497	1,007	1,827	283	4,216
75	OFFICIAL TELEPHONES	29	19	39	9	139
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,469	4,472	4,393	2,020	16,871
78	ROUTE MILES OF LINE	265	678	315	275	5,046.8
79	SUBSCRIBERS PER ROUTE MILE	5.32	6.52	13.64	7.29	3.29.8
80	TOTAL SUBSCRIBERS 12 31 71	1,419	4,081	3,828	1,853	15,302
81	TOTAL SUBSCRIBERS 12 31 72	1,411	4,423	4,296	2,006	16,589
82	NUMBER OF EMPLOYEES 12 31 72	19	21	33	11	145
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	156.87	140.64	215.64	126.17	151.32
85	TOTAL OPER REVENUE 1972	179.94	153.37	212.09	141.01	172.41
86	TOTAL OPER DEDUCTIONS 1971	152.26	112.64	155.05	107.07	129.05
87	TOTAL OPER DEDUCTIONS 1972	179.24	116.29	155.27	120.05	143.56
88	NET INCOME OR MARGIN 1971	30.67CR	9.03	52.27	6.57	1.47
89	NET INCOME OR MARGIN 1972	36.53CR	19.52	46.70	9.30	6.42
90	NET WORTH PCT OF TOTAL ASSETS	6.9CR	8.1	31.9	11.1	2.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. South Carolina 521 consolidated with South Carolina 511 during the year.
2. Includes telephone plant for future use:
South Carolina 511: \$ 2,696

Line No.	Item	S. CAROLINA—519 Horry Telephone Cooperative, Inc. Conway	S. CAROLINA—522 Sandhill Telephone Cooperative, Inc. Jefferson	S. CAROLINA—525 St. Stephen Telephone Company St. Stephen	S. CAROLINA—526 Home Telephone Company, Inc. Moncks Corner	S. CAROLINA—529 Hargray Telephone Company, Inc. Hilton Head Island
1	REA LOANS APPROVED 12 31 72	12,166,000	4,687,150	1,640,985	3,957,000	2,922,000
2	REA FUNDS ADVANCED	12,166,000	4,602,024	1,405,875	3,951,854	2,768,281
3	ROUTE MILES OF LINE LOAN EST	1,687	1,053	342	971	553
4	NUMBER OF SUBSCRIBERS LOAN EST	11,796	5,639	1,838	6,014	6,817
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,371,475	589,201	90,440	472,841	231,542
7	PRINCIPAL DUE & PAID	1,490,103	734,923	82,918	500,312	226,580
8	ADVANCE PAYMENTS	770,262	59,410	3,110		5,516
9	RTB LOANS APPROVED 12 31 72	2,100,000			1,575,000	3,062,650
10	RTB FUNDS ADVANCED	555,312			382,490	
11	RTB INTEREST DUE & PAID	4,809			10,199	
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	12,346,456	5,999,341	1,589,296	5,712,370	4,458,157
14	TEL PLANT UNDER CONST	1,137,676	18,856		213,061	85,207
15	TEL PLANT ADJUSTMENT		86,902			
16	TOTAL TELEPHONE PLANT	13,484,132	6,105,925	1,589,296	5,925,431	4,543,364
17	DEPRECIATION RESERVE	3,180,967	1,251,079	164,196	1,388,895	647,148
18	AMORTIZATION RESERVE		86,902			
19	TEL PLANT LESS RESERVES	10,303,165	4,767,944	1,425,100	4,536,536	3,896,216
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	425,000	140,500		76,755	
22	CURRENT ASSETS	988,295	623,008	195,018	245,263	459,374
23	OTHER ASSETS	7,981	125,908	101,595	31,087	17,561
24	TOTAL ASSETS & OTHER DEBITS	11,724,441	5,657,360	1,721,713	4,889,641	4,373,151
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	160,380	154,650	30,800	212,800	77,800
27	RET EARNINGS OF MARG & CAP CR	1,029,847	1,624,472	280,340	418,984	729,767
28	TOTAL NET WORTH	1,190,227	1,779,122	311,140	631,784	807,567
29	LONG TERM DEBT	10,410,024	3,843,572	1,326,009	3,846,082	2,557,288
30	CURRENT & ACCRUED LIAB	96,580	34,666	84,564	224,522	958,652
31	DEF CREDITS & OPERATING RES	27,610			187,253	49,644
32	TOTAL LIAB & OTHER CREDITS	11,724,441	5,657,360	1,721,713	4,889,641	4,373,151
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,682,935	975,124	320,889	1,092,971	1,058,310
35	LOCAL SERVICE REVENUE	957,385	393,321	138,477	575,861	451,795
36	TOLL SERVICE REVENUE	522,706	467,132	180,405	391,360	490,548
37	MISC OPERATING REVENUE	221,907	120,659	9,207	132,470	62,322
38	UNCOLL OPERATING REV DEBIT	19,063	5,988	7,200	6,720	6,355
39	TOTAL OPERATING DEDUCTIONS	1,304,019	626,878	227,324	919,682	725,260
40	MAINTENANCE EXPENSES	340,793	167,899	45,061	245,432	171,593
41	TRAFFIC EXPENSES	24,588	9,190	4,000	7,242	18,063
42	COMMERCIAL EXPENSES	126,568	51,825	31,489	67,828	51,982
43	GENERAL OFFICE SAL & EXP	35,143	34,885	13,472	53,264	117,490
44	OTHER OPERATING EXPENSES	74,669	42,602	14,243	89,860	32,505
45	DEPRECIATION EXPENSES	644,710	262,626	66,933	329,496	164,248
46	AMORTIZATION EXPENSES	30,351	32,085	11,786	1,936	
47	TAXES	27,197	25,766	40,340	124,625	165,379
48	NET OPER INCOME OR MARGIN	378,916	348,246	93,565	173,288	333,050
49	OTHER INCOME & DEDUCT NET	17,271	9,581	2,280	1,835	11,807
50	AVAILABLE FOR FIXED CHARGES	396,187	357,827	95,845	175,123	321,243
51	INTEREST ON LONG TERM DEBT	193,312	76,684	25,091	79,555	47,382
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	390			3,253	422
54	TOTAL FIXED CHARGES	193,702	76,684	25,091	82,808	47,804
55	NET INCOME OR MARGIN	202,485	281,143	70,754	92,315	273,439
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	7	2	5	3
58	TOTAL TELEPHONES IN SERVICE	14,229	7,701	2,114	7,252	8,997
59	BUSINESS SUBSCRIBERS	905	675	170	601	923
60	1 PARTY	755	421	109	356	782
61	2 PARTY		42		58	8
62	465 PARTY	47	95	45	77	9
63	8 PARTY					
64	PAY STATIONS	29	51	7	34	45
65	OTHER SUBSCRIBERS	74	66	9	60	79
66	RADIOTELEPHONES				16	
67	RESIDENCE SUBSCRIBERS	9,541	4,843	1,568	4,757	2,216
68	1 PARTY	7,365	1,834	725	1,726	2,640
69	2 PARTY		288		597	146
70	465 PARTY	2,176	2,721	843	2,434	430
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,090	965	184	817	2,819
74	RESIDENTIAL EXTENSIONS	2,753	1,194	193	1,118	2,118
75	OFFICIAL TELEPHONES	14	90	8	19	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	10,581	5,709	1,764	5,439	4,307
78	ROUTE MILES OF LINE	1,587	2,423	156	1,118	368
79	SUBSCRIBERS PER ROUTE MILE	6.58	2.28	11.14	4.79	11.25
80	TOTAL SUBSCRIBERS 12 31 71	9,500	5,128	1,518	4,840	2,892
81	TOTAL SUBSCRIBERS 12 31 72	10,446	5,518	1,738	5,358	4,139
82	NUMBER OF EMPLOYEES 12 31 72	55	26	9	32	25
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	151.13	162.86	154.67	197.06	263.00
85	TOTAL OPER REVENUE 1972	168.75	183.19	197.11	214.35	301.04
86	TOTAL OPER DEDUCTIONS 1971	120.69	107.05	97.90	167.80	158.38
87	TOTAL OPER DEDUCTIONS 1972	130.75	117.77	139.63	180.37	266.30
88	NET INCOME OR MARGIN 1971	11.82	43.68	54.43	17.26	50.89
89	NET INCOME OR MARGIN 1972	20.30	52.82	43.46	18.10	77.78
90	NET WORTH PCT OF TOTAL ASSETS	10.2	31.4	18.1	12.9	18.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$826.

Line No.	Item	S. CAROLINA—531 Jackson Telephone Company Jackson	S. CAROLINA—533 Pond Branch Telephone Company, Inc. Gilbert	S. CAROLINA—534 Bluffton Telephone & Appliance Co., Inc. Bluffton	S. CAROLINA—535 McClellanville Telephone Co., Inc. McClellanville	S. CAROLINA—537 Edisto Telephone Co., Inc. Williston
1	REA LOANS APPROVED 12 31 72	425,000	3,519,000	488,000	770,000	1,280,000
2	REA FUNDS ADVANCED	209,500	3,369,028	488,000	770,000	1,088,372
3	ROUTE MILES OF LINE LOAN EST	73	1,023	128	113	176
4	NUMBER OF SUBSCRIBERS LOAN EST	805	4,809	781	837	1,396
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	2,787	299,215	42,190	55,327	21,562
7	PRINCIPAL DUE & PAID		263,990	34,455	41,264	
8	ADVANCE PAYMENTS		53,019			
9	RTB LOANS APPROVED 12 31 72		1,963,500	164,850		
10	RTB FUNDS ADVANCED			78,236		
11	RTB INTEREST DUE & PAID			397		
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	396,687	3,073,657	616,024	755,020	1,175,749
14	TEL PLANT UNDER CONST	105,224	906,008	25,139		
15	TEL PLANT ADJUSTMENT		141,540			
16	TOTAL TELEPHONE PLANT	501,911	4,121,205	641,163	755,020	1,175,749
17	DEPRECIATION RESERVE	146,121	782,619	135,784	139,602	121,732
18	AMORTIZATION RESERVE		72,331			
19	TEL PLANT LESS RESERVES	355,790	3,266,255	505,379	615,418	1,058,017
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000				
22	CURRENT ASSETS	179,498	207,974	104,875	68,685	28,339
23	OTHER ASSETS	9,919	131,495	23,789	59,694	65,908
24	TOTAL ASSETS & OTHER DEBITS	546,207	3,605,724	634,043	743,757	1,152,264
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	50,000	100,000	67,400	55,000	27,000
27	RET EARNS CR MARG & CAP CR	82,740	322,952	1,414CR	49,746CR	80,802CR
28	TOTAL NET WORTH	132,740	422,952	65,986	5,254	53,802CR
29	LONG TERM DEBT	325,037	3,052,019	531,782	728,735	1,155,371
30	CURRENT & ACCRUED LIAB	84,552	130,753	31,346	9,808	3,680
31	DEF CREDITS & OPERATING RES	3,878		4,929		7,015
32	TOTAL LIAB & OTHER CREDITS	546,207	3,605,724	634,043	743,757	1,152,264
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	93,939	566,484	120,755	120,031	155,020
35	LOCAL SERVICE REVENUE	37,875	280,243	54,006	45,707	79,050
36	TOLL SERVICE REVENUE	57,255	289,218	65,666	79,272	75,411
37	MISC OPERATING REVENUE	1,385	1,303	5,134	2,752	5,110
38	UNCOLL OPERATING REV DEBIT	2,576	4,280	4,051	7,700	4,551
39	TOTAL OPERATING DEDUCTIONS	74,126	408,940	97,477	104,688	179,516
40	MAINTENANCE EXPENSES	23,962	99,796	15,739	20,062	50,133
41	TRAFFIC EXPENSES	1,170	4,747	969	850	491
42	COMMERCIAL EXPENSES	7,185	41,071	3,561	3	23,610
43	GENERAL OFFICE SAL & EXP	10,705	21,528	27,062	28,287	19,747
44	OTHER OPERATING EXPENSES	614	35,586	7,120	2,439	12,032
45	DEPRECIATION EXPENSES	18,920	130,134	33,369	31,275	57,212
46	AMORTIZATION EXPENSES	568	31,948	4,038	8,571	6,893
47	TAXES	11,002	44,130	5,619	13,201	9,398
48	NET OPER INCOME OR MARGIN	19,813	157,544	23,278	15,343	24,496CR
49	OTHER INCOME & DEDUCT NET	31	654CR	1,496CR		1,817CR
50	AVAILABLE FOR FIXED CHARGES	19,844	156,890	21,782	15,343	26,313CR
51	INTEREST ON LONG TERM DEBT	3,680	55,914	9,400	14,231	18,901
52	INT CHARGED TO CONST CR	3,228				
53	OTHER FIXED CHARGES	6,331				10,162
54	TOTAL FIXED CHARGES	6,783	55,914	9,400	14,231	29,063
55	NET INCOME OR MARGIN	13,061	100,976	12,382	1,112	55,376CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	5	1	2	1
58	TOTAL TELEPHONES IN SERVICE	745	4,314	949	779	1,149
59	BUSINESS SUBSCRIBERS	78	293	81	57	117
60	1 PARTY	65	154	62	36	85
61	2 PARTY	2	45	6	11	19
62	465 PARTY	1	33		3	
63	8 PARTY		16			
64	PAY STATICS	4	18	4	7	3
65	OTHER SUBSCRIBERS	6	19	9		7
66	RADIOTELEPHONES		8			3
67	RESIDENCE SUBSCRIBERS	485	3,279	604	534	792
68	1 PARTY	367	801	498	462	543
69	2 PARTY	73	307	106	36	249
70	465 PARTY	45	1,112		36	
71	8 PARTY		1,059			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	56	151	52	21	62
74	RESIDENTIAL EXTENSIONS	129	604	216	158	181
75	OFFICIAL TELEPHONES	3	6	5	9	4
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	575	3,608	701	600	920
78	ROUTE MILES OF LINE	38	789 B	130	97	176
79	SUBSCRIBERS PER ROUTE MILE	14.82	4.53 B	5.27	6.09	5.16
80	TOTAL SUBSCRIBERS 12 31 71	529	3,330	608	576	814
81	TOTAL SUBSCRIBERS 12 31 72	563	3,572	685	591	909
82	NUMBER OF EMPLOYEES 12 31 72		21	5	5	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	159.55	143.84	156.95	205.20	121.46
85	TOTAL OPER REVENUE 1972	172.05	164.15	186.78	205.71	179.94
86	TOTAL OPER DEDUCTIONS 1971	122.65	117.18	139.96	163.29	136.06
87	TOTAL OPER DEDUCTIONS 1972	135.76	118.50	150.78	179.41	208.38
88	NET INCOME OR MARGIN 1971	15.96	13.20	3.04	16.12	42.25CR
89	NET INCOME OR MARGIN 1972	23.92	29.26	19.15	1.91	64.27CR
90	NET WORTH PCT OF TOTAL ASSETS	24.3	11.7	10.4	.7	4.7CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Jackson Telephone Company are employees of Home Telephone Company, a subsidiary of Continental Telephone Service Corporation.

2. All operating personnel of Edisto Telephone Company, Inc., are employees of Williston Telephone Company.

Line No.	Item	S. CAROLINA—538 Fort Mill Telephone Company Fort Mill				
1	REA LCANS APPROVED 12 31 72	500,000				
2	REA FUNDS ADVANCED	500,000				
3	ROUTE MILES OF LINE LCAN EST	450				
4	NUMBER OF SUBSCRIBERS LCAN EST	5,512				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	5,950				
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72	2,625,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,377,627				
14	TEL PLANT UNDER CONST	109,573				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,504,853 ¹				
17	DEPRECIATION RESERVE	772,984				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,731,869				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	90,021				
23	OTHER ASSETS	44,572				
24	TOTAL ASSETS & OTHER DEBITS	1,866,462				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	502,700				
27	RET EARNINGS DR MARG & CAP CO	106,145				
28	TOTAL NET WORTH	608,845				
29	LONG TERM DEBT	1,017,000				
30	CURRENT & ACCRUED LIAB	174,910				
31	DEF CREDITS & OPERATING RES	65,707				
32	TOTAL LIAB & OTHER CREDITS	1,866,462				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	575,850				
35	LOCAL SERVICE REVENUE	393,143				
36	TOLL SERVICE REVENUE	186,358				
37	MISC OPERATING REVENUE	2,400				
38	JNCOLL OPERATING REV DEBIT	6,051				
39	TOTAL OPERATING DEDUCTIONS	498,600				
40	MAINTENANCE EXPENSES	182,529				
41	TRAFFIC EXPENSES	7,993				
42	COMMERCIAL EXPENSES	46,793				
43	GENERAL OFFICE SAL & EXP	67,283				
44	OTHER OPERATING EXPENSES	16,019				
45	DEPRECIATION EXPENSES	145,078				
46	AMORTIZATION EXPENSES	1,007				
47	TAXES	31,898				
48	NET OPER INCOME OR MARGIN	77,250				
49	OTHER INCOME & DEDUCT NET	722				
50	AVAILABLE FOR FIXED CHARGES	77,972				
51	INTEREST ON LONG TERM DEBT	50,762				
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES	2,129				
54	TOTAL FIXED CHARGES	52,891				
55	NET INCOME OR MARGIN	25,081				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1				
58	TOTAL TELEPHONES IN SERVICE	4,862				
59	BUSINESS SUBSCRIBERS	234				
60	1 PARTY	139				
61	2 PARTY	19				
62	4&5 PARTY	9				
63	8 PARTY	7				
64	PAY STATIONS	26				
65	OTHER SUBSCRIBERS	34				
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	3,092				
68	1 PARTY	1,276				
69	2 PARTY	339				
70	4&5 PARTY	781				
71	8 PARTY	696				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	632				
74	RESIDENTIAL EXTENSIONS	929				
75	OFFICIAL TELEPHONES	9				
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	3,383				
78	ROUTE MILES OF LINE	343				
79	SUBSCRIBERS PER ROUTE MILE	9.70				
80	TOTAL SUBSCRIBERS 12 31 71	3,114				
81	TOTAL SUBSCRIBERS 12 31 72	3,326				
82	NUMBER OF EMPLOYEES 12 31 72	18				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	155.01				
85	TOTAL OPER REVENUE 1972	178.84				
86	TOTAL OPER DEDUCTIONS 1971	129.79				
87	TOTAL OPER DEDUCTIONS 1972	154.84				
88	NET INCOME OR MARGIN 1971	12.11				
89	NET INCOME OR MARGIN 1972	7.79				
90	NET WORTH PCT OF TOTAL ASSETS	32.6				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$17,653.

Line No.	Item	SOUTH DAKOTA—508 Golden West Tel. Coop., Inc. Wall	SOUTH DAKOTA—509 Valley Telephone Coop. Assn., Inc. Herrid	SOUTH DAKOTA—515 Dakota Cooperative Telephone Co., Inc. Irene	SOUTH DAKOTA—516 James Valley Coop. Tel. Co., Inc. Groton	SOUTH DAKOTA—517 McCook Cooperative Telephone Company Salem
1	REA LOANS APPROVED 12 31 72	4,296,000	3,009,000	6,226,000	2,773,000	1,271,000
2	REA FUNDS ADVANCED	4,054,092	2,563,449	6,005,809	2,626,761	1,271,000
3	ROUTE MILES OF LINE LOAN EST	2,150	1,263	1,739	892	497
4	NUMBER OF SUBSCRIBERS LOAN EST	2,184	2,022	4,946	1,755	968
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	472,859	394,809	795,646	379,507	156,986
7	PRINCIPAL DUE & PAID	707,332	451,321	954,793	495,567	157,816
8	ADVANCE PAYMENTS	37,374	62,293		88,567	22,381
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,140,175	2,096,255	4,895,232	2,192,870	955,205
14	TEL PLANT UNDER CONSTR	883,219	281,516	201,358	12,750	126
15	TEL PLANT ADJUSTMENT	48,469		80,085		
16	TOTAL TELEPHONE PLANT	5,071,863	2,377,771	5,176,675	2,205,620	955,331
17	DEPRECIATION RESERVE	1,668,433	682,175	712,665	346,898	117,668
18	AMORTIZATION RESERVE	27,744		35,516		
19	TEL PLANT LESS RESERVES	3,375,686	1,695,596	4,428,494	1,858,722	837,663
20	INVEST IN OTHER COMPANIES	25		13,254		
21	OTHER INVESTMENTS & FUNDS	114,465	119,660	80,020	2,444	71,602
22	CURRENT ASSETS	158,056	139,359	196,663	286,467	38,674
23	OTHER ASSETS	319	200,044	750,270	145,087	118,922
24	TOTAL ASSETS & OTHER DEBITS	3,648,551	2,154,659	5,468,701	2,292,720	1,066,861
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT		21,120	112,480	17,540	8,240
27	RET EARNINGS OF MARG & CAP CR	256,525	46,885	203,519	161,654	2,897
28	TOTAL NET WORTH	256,525	68,005	315,999	179,194	11,137
29	LONG TERM DEBT	3,328,907	2,063,077	5,084,708	2,073,854	1,048,862
30	CURRENT & ACCRUED LIAB	62,551	23,577	67,054	32,934	5,856
31	DEF CREDITS & OPERATING RES	568		940	6,738	1,006
32	TOTAL LIAB & OTHER CREDITS	3,648,551	2,154,659	5,468,701	2,292,720	1,066,861
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	556,092	248,833	670,570	344,441	133,374
35	LOCAL SERVICE REVENUE	251,413	142,927	384,736	159,298	67,878
36	TOLL SERVICE REVENUE	290,575	100,001	266,629	157,870	63,257
37	MISC OPERATING REVENUE	15,599	6,705	21,005	27,273	2,239
38	UNCOLL OPERATING REV DEBIT	1,495	800	1,800		
39	TOTAL OPERATING DEDUCTIONS	448,405	206,780	561,400	297,102	109,547
40	MAINTENANCE EXPENSES	88,353	38,432	126,559	63,163	22,183
41	TRAFFIC EXPENSES	2,494	1,995	5,569	1,953	895
42	COMMERCIAL EXPENSES	3,425	5,384	10,488		312
43	GENERAL OFFICE SAL & EXP	50,700	29,910	91,858	41,786	19,078
44	OTHER OPERATING EXPENSES	29,964	22,475	63,248	47,617	13,708
45	DEPRECIATION EXPENSES	255,607	85,408	169,259	96,824	33,684
46	AMORTIZATION EXPENSES	2,725	13,620	60,430	28,608	13,152
47	TAXES	15,137	9,556	33,989	17,151	5,535
48	NET OPER INCOME OR MARGIN	107,687	42,053	109,170	47,339	23,827
49	OTHER INCOME & DEDUCT NET	5,370	9,861	4,652	8,450	4,264
50	AVAILABLE FOR FIXED CHARGES	113,057	51,914	113,822	55,789	28,091
51	INTEREST ON LONG TERM DEBT	57,673	36,633	98,906	41,688	21,147
52	INT CHARGED TO CONSTR CR	1,459				
53	OTHER FIXED CHARGES			767		247
54	TOTAL FIXED CHARGES	56,214	36,633	99,673	41,688	21,394
55	NET INCOME OR MARGIN	56,843	15,281	14,149	14,101	6,697
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	11	7	9	8	4
58	TOTAL TELEPHONES IN SERVICE	2,479	2,354	6,099	2,596	1,007
59	BUSINESS SUBSCRIBERS	200	192	431	187	40
60	1 PARTY	97	127	375	154	33
61	2 PARTY	26	27	5		
62	465 PARTY	15	7			
63	8 PARTY	10				
64	PAY STATIONS	44	26	31	22	6
65	OTHER SUBSCRIBERS	8	5	20	11	1
66	RADIO TELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,720	1,636	4,246	1,627	786
68	1 PARTY	417	617	3,839	1,627	786
69	2 PARTY	80	97	268		
70	465 PARTY	911	922	139		
71	8 PARTY	312				
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	168	160	391	166	34
74	RESIDENTIAL EXTENSIONS	389	348	1,051	627	144
75	OFFICIAL TELEPHONES	10	23			4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,945	1,853	4,699	1,825	830
78	ROUTE MILES OF LINE	2,489	1,250	1,781	822	450
79	SUBSCRIBERS PER ROUTE MILE	77	1,46	2,63	2,21	1,84
80	TOTAL SUBSCRIBERS 12 31 71	1,898	1,813	4,500	1,786	815
81	TOTAL SUBSCRIBERS 12 31 72	1,920	1,828	4,677	1,814	826
82	NUMBER OF EMPLOYEES 12 31 72	14	7	20	8	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	243.62	132.03	139.83	179.06	158.36
85	TOTAL OPER REVENUE 1972	291.30	136.68	146.14	191.36	162.55
86	TOTAL OPER DEDUCTIONS 1971	204.14	112.96	117.20	145.45	140.84
87	TOTAL OPER DEDUCTIONS 1972	234.89	113.58	122.35	165.06	133.51
88	NET INCOME OR MARGIN 1971	18.31	5.05	2.13	13.73	4.79CR
89	NET INCOME OR MARGIN 1972	29.78	8.39	3.08	7.83	8.16
90	NET WORTH PCT OF TOTAL ASSETS	7.0	3.2	5.8	7.8	1.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—518 Brookings Lake Telephone Company Brookings	SOUTH DAKOTA—519 Roberts County Tel. Coop. Assn. New Effington	SOUTH DAKOTA—520 Sanborn Telephone Cooperative Woonsocket	SOUTH DAKOTA—521 Deuel Telephone Coop. Assn., Inc. Clear Lake	SOUTH DAKOTA—522 Sully Buttes Tel. Coop., Inc. Highmore
1	REA LOANS APPROVED 12 31 72	2,921,000	632,015	3,649,000	5,091,000	6,184,000
2	REA FUNDS ADVANCED	2,608,100	606,003	3,168,070	4,920,742	5,553,275
3	ROUTE MILES OF LINE LOAN EST	927	200	1,359	1,617	2,484
4	NUMBER OF SUBSCRIBERS LOAN EST	2,279	418	2,497	4,750	3,742
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	316,082	60,385	296,299	630,801	864,460
7	PRINCIPAL DUE & PAID	360,523	69,764	358,358	803,599	1,056,008
8	ADVANCE PAYMENTS		22,536	212,390	24,185	9,182
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,545,474	529,164	1,795,003	3,881,591	4,770,076
14	TEL PLANT UNDER CONSTR	569	52,656	1,330,825	602,757	505,943
15	TEL PLANT ADJUSTMENT	53,056		246,381		177,479
16	TOTAL TELEPHONE PLANT	2,599,099	581,820	3,372,209	4,484,348	5,453,498
17	DEPRECIATION RESERVE	465,371	62,763	645,877	720,472	1,322,172
18	AMORTIZATION RESERVE	54,089		114,546	985	79,331
19	TEL PLANT LESS RESERVES	2,079,639	519,057	2,611,786	3,762,891	4,051,995
20	INVEST IN OTHER COMPANIES			3,655		6,276
21	OTHER INVESTMENTS & FUNDS	12,239	20,000	55,132	5,773	4,133
22	CURRENT ASSETS	70,371	25,825	260,595	385,873	446,964
23	OTHER ASSETS	168,438	39,768	2,249	512,523	229,757
24	TOTAL ASSETS & OTHER DEBITS	2,330,687	604,650	2,933,417	4,667,060	4,739,165
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAR CERT	39,973	8,140	12,985	44,180	128,213
27	RET EARNINGS OR MARG & CAP CR	6,205	59,623	239,871	384,644	26,968CP
28	TOTAL NET WORTH	46,178	67,763	252,856	428,824	101,245
29	LONG TERM DEBT	2,258,315	519,635	2,594,643	4,141,139	4,508,059
30	CURRENT & ACCRUED LIAB	26,194	16,999	83,090	97,097	129,167
31	DEF CREDITS & OPERATING RES		2,253	2,828		694
32	TOTAL LIAB & OTHER CREDITS	2,330,687	604,650	2,933,417	4,667,060	4,739,165
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	272,002	57,122	313,646	609,333	604,026
35	LOCAL SERVICE REVENUE	158,974	33,368	177,953	337,792	315,556
36	TOLL SERVICE REVENUE	100,327	21,336	123,463	261,217	239,267
37	MISC OPERATING REVENUE	14,382	2,618	12,665	14,482	46,044
38	UNCOLL DEPRECIATING REV DEBIT	1,681	200	435	4,158	844
39	TOTAL OPERATING DEDUCTIONS	266,443	47,424	291,638	510,209	478,193
40	MAINTENANCE EXPENSES	59,620	6,737	53,960	110,624	142,332
41	TRAFFIC EXPENSES	3,001	406	3,021	4,754	3,985
42	COMMERCIAL EXPENSES	337	3,088	2,307	18,793	7,674
43	GENERAL OFFICE SAL & EXP	43,690	9,716	47,509	57,664	71,227
44	OTHER OPERATING EXPENSES	11,316	3,020	21,091	43,362	34,141
45	DEPRECIATION EXPENSES	110,680	18,897	135,499	167,806	185,219
46	AMORTIZATION EXPENSES	25,298	3,202	16,612	76,732	15,602
47	TAXES	12,501	2,358	11,639	30,474	18,013
48	NET OPER INCOME OR MARGIN	5,559	9,698	22,008	99,124	125,833
49	OTHER INCOME & DEDUCT NET	208	1,721	9,536	239	5,333
50	AVAILABLE FOR FIXED CHARGES	5,767	11,419	31,544	99,363	131,166
51	INTEREST ON LONG TERM DEBT	43,868	10,071	44,244	78,870	80,574
52	INT CHARGED TO CONSTR CR	221		2,045	999	3,250
53	OTHER FIXED CHARGES	1,779		6	50	
54	TOTAL FIXED CHARGES	45,426	10,071	42,205	77,921	77,324
55	NET INCOME OR MARGIN	39,659CR	1,348	10,661CR	21,442	53,842
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	2	7	11	15
58	TOTAL TELEPHONES IN SERVICE	2,407	526	3,126	5,219	5,208
59	BUSINESS SUBSCRIBERS	111	34	177	409	341
60	1 PARTY	105	29	136	358	263
61	2 PARTY	1		17	2	8
62	465 PARTY					3
63	8 PARTY			6	1	15
64	PAY STATIONS	3	3	12	30	33
65	OTHER SUBSCRIBERS	2	2	6	18	19
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,744	389	2,187	3,827	3,448
68	1 PARTY	1,733	389	1,604	3,587	1,462
69	2 PARTY	11		94	5	148
70	465 PARTY			171	50	891
71	8 PARTY			318	185	947
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	158	32	134	336	364
74	RESIDENTIAL EXTENSIONS	392	65	612	636	1,005
75	OFFICIAL TELEPHONES	4	8	22	29	63
76	SERVICE STATIONS SWITCHES					6
77	TOTAL MAIN STATIONS	1,863	431	2,389	4,287	3,871
78	ROUTE MILES OF LINE	904	203	1,125	1,645	2,027
79	SUBSCRIBERS PER ROUTE MILE	2.05	2.08	2.10	2.58	1.87
80	TOTAL SUBSCRIBERS 12 31 71	1,787	376	2,343	4,163	3,689
81	TOTAL SUBSCRIBERS 12 31 72	1,855	423	2,364	4,236	3,795
82	NUMBER OF EMPLOYEES 12 31 72	9	2	13	20	21
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	130.51	125.93	124.59	132.51	150.22
85	TOTAL OPER REVENUE 1972	149.37	142.98	133.27	145.10	161.42
86	TOTAL OPER DEDUCTIONS 1971	112.61	97.71	107.71	105.01	115.84
87	TOTAL OPER DEDUCTIONS 1972	146.32	118.71	123.92	121.49	127.79
88	NET INCOME OR MARGIN 1971	2.75	16.67	8.81	11.18	12.68
89	NET INCOME OR MARGIN 1972	21.77CR	3.37	4.52CR	5.11	14.39
90	NET WORTH PCT OF TOTAL ASSETS	2.0	11.2	8.6	9.2	2.1

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA—524 Midstate Telephone Company Kimball	SOUTH DAKOTA—525 West River Coop. Telephone Company Bison	SOUTH DAKOTA—526 Garretson Coop. Telephone Assn. Garretson	SOUTH DAKOTA—531 (K) The Peoples Tel. & Tele. Co. of S.D. Hot Springs
1	REA LOANS APPROVED 12 31 72	675,000	2,943,000	1,990,000	1,097,000	1,103,000
2	REA FUNDS ADVANCED	639,559	2,665,453	1,898,245	1,057,000	
3	ROUTE MILES OF LINE LOAN EST	226	1,262	974	328	538
4	NUMBER OF SUBSCRIBERS LOAN EST	595	2,110	675	1,625	2,001
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	78,534	409,633	175,892	167,825	
7	PRINCIPAL DUE & PAID	84,890	507,669	163,585	186,965	
8	ADVANCE PAYMENTS	5,102	10,942	2,882	39	
9	RTA LOANS APPROVED 12 31 72				477,750	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	589,121	1,847,371	1,409,961	1,204,237	
14	TEL PLANT UNDER CONSTR	7,009	986,223	49,928	55,420	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	596,130	2,833,594	1,459,889	1,267,447 ²	
17	DEPRECIATION RESERVE	85,847	812,560	69,988	302,068	
18	AMORTIZATION RESERVE		60,320	13,518		
19	TEL PLANT LESS RESERVES	510,283	1,960,714	1,376,383	965,379	
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	11,000	22,895	52,378	70,637	
22	CURRENT ASSETS	51,429	201,163	78,286	67,510	
23	OTHER ASSETS	61,395	115,701	227,852	1,451	
24	TOTAL ASSETS & OTHER DEBITS	634,107	2,300,473	1,734,899	1,104,977	
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CR	15,303	40,805	6,205	21,187	
27	RET EARNS OR MARG & CAP CR	53,273	62,804	63,917CR	153,765	
28	TOTAL NET WORTH	68,576	103,609	57,712CR	174,952	
29	LONG TERM DEBT	552,620	2,167,932	1,731,778	905,996	
30	CURRENT & ACCRUED LIAB	12,911	21,654	60,833	20,020	
31	DEF CREDITS & OPERATING RES		7,278		9	
32	TOTAL LIAB & OTHER CREDITS	634,107	2,300,473	1,734,899	1,104,977	
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	93,415	291,221	160,870	196,734	
35	LOCAL SERVICE REVENUE	56,868	148,787	94,527	110,664	
36	TOLL SERVICE REVENUE	34,388	135,801	46,436	76,010	
37	MISC OPERATING REVENUE	2,399	8,898	20,207	10,236	
38	UNCOLL OPERATING REV DEBIT	240	2,265	300	176	
39	TOTAL OPERATING DEDUCTIONS	81,680	258,206	149,833	164,649	
40	MAINTENANCE EXPENSES	14,168	57,522	45,743	36,344	
41	TRAFFIC EXPENSES	649	5,284	2,870	1,758	
42	COMMERCIAL EXPENSES	1,551	10,144	836	4,588	
43	GENERAL OFFICE SAL & EXP	23,245	29,808	21,528	28,068	
44	OTHER OPERATING EXPENSES	5,280	36,761	12,719	16,757	
45	DEPRECIATION EXPENSES	22,433	102,503	49,942	63,569	
46	AMORTIZATION EXPENSES	8,554	4,032	12,737		
47	TAXES	5,800	12,152	3,458	13,565	
48	NET OPER INCOME OR MARGIN	11,735	33,015	11,037	32,085	
49	OTHER INCOME & DEDUCT NET	825	1,368	2,531	3,501	
50	AVAILABLE FOR FIXED CHARGES	12,560	34,383	13,568	35,586	
51	INTEREST ON LONG TERM DEBT	11,181	42,087	32,970	18,046	
52	INT CHARGED TO CONSTR CR		13,959			
53	OTHER FIXED CHARGES		654	69		
54	TOTAL FIXED CHARGES	11,181	28,782	33,039	18,046	
55	NET INCOME OR MARGIN	1,379	5,601	19,471CR	17,540	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	8	3	2	
58	TOTAL TELEPHONES IN SERVICE	836	2,753	850	2,257	
59	BUSINESS SUBSCRIBERS	39	237	442	127	
60	1 PARTY	31	166	436	110	
61	2 PARTY		26			
62	465 PARTY					
63	8 PARTY		19			
64	PAY STATIONS	4	17	2	6	
65	OTHER SUBSCRIBERS	4	9	4	11	
66	PAIDOTELPHONES					
67	RESIDENCE SUBSCRIBERS	579	1,935	226	1,263	
68	1 PARTY	579	472	226	1,263	
69	2 PARTY		197			
70	465 PARTY		156			
71	8 PARTY		1,110			
72	PAIDOTELPHONES					
73	BUSINESS EXTENSIONS	48	236	56	126	
74	RESIDENTIAL EXTENSIONS	165	343	130	741	
75	OFFICIAL TELEPHONES	9	11		11	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	631	2,201	673	1,414	
78	ROUTE MILES OF LINE	184	1,266	926	331	
79	SUBSCRIBERS PER ROUTE MILE	3.36	1.72	.72	4.20	
80	TOTAL SUBSCRIBERS 12 31 71	589	2,122	627	1,322	
81	TOTAL SUBSCRIBERS 12 31 72	618	2,172	668 ¹	1,390	
82	NUMBER OF EMPLOYEES 12 31 72	4	12		6	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	151.93	132.10	173.91	139.41	
85	TOTAL OPER REVENUE 1972	154.79	135.64	248.45	145.08	
86	TOTAL OPER DEDUCTIONS 1971	127.42	116.77	151.94	114.82	
87	TOTAL OPER DEDUCTIONS 1972	135.34	120.26	231.40	121.42	
88	NET INCOME OR MARGIN 1971	5.66	1.70	4.83CR	15.17	
89	NET INCOME OR MARGIN 1972	2.29	2.61	30.06CR	12.94	
90	NET WORTH PCT OF TOTAL ASSETS	10.8	4.5	3.3CR	15.8	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of West River Cooperative Telephone Company, Inc., are employees of Grand Electric Cooperative, Inc.
2. Includes telephone plant for future use: \$7,790.

Line No.	Item	(K) SOUTH DAKOTA—532 Tri-County Mutual Telephone Company Emery				
1	REA LOANS APPROVED 12 31 72	404,000				
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	154				
4	NUMBER OF SUBSCRIBERS LOAN EST	449				
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE					
14	TEL PLANT UNDER CONST					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT					
27	RET EARNINGS OF MARG & CAP CR					
28	TOTAL NET WORTH					
29	LONG TERM DEBT					
30	CURRENT & ACCRUED LIAB					
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS					
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE					
35	LOCAL SERVICE REVENUE					
36	TOLL SERVICE REVENUE					
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT					
39	TOTAL OPERATING DEDUCTIONS					
40	MAINTENANCE EXPENSES					
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP					
44	OTHER OPERATING EXPENSES					
45	DEPRECIATION EXPENSES					
46	AMORTIZATION EXPENSES					
47	TAXES					
48	NET OPER INCOME OR MARGIN					
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES					
51	INTEREST ON LONG TERM DEBT					
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES					
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS					
78	ROUTE MILES OF LINE					
79	SUBSCRIBERS PER ROUTE MILE					
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72					
82	NUMBER OF EMPLOYEES 12 31 72					
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972					
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972					
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972					
90	NET WORTH PCT OF TOTAL ASSETS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE—502 Powell Telephone Company Powell	TENNESSEE—503 United Telephone Company Chapel Hill	TENNESSEE—510 Tennessee Telephone Company Mt. Juliet	TENNESSEE—513 Yorkville Telephone Coop. Yorkville
1	REA LOANS APPROVED 12 31 72	3,088,000	5,338,000	3,063,000	3,053,000	1,485,000
2	REA FUNDS ADVANCED	2,354,976	4,514,720	2,925,033	3,053,000	1,460,935
3	ROUTE MILES OF LINE LOAN EST	705	803	794	1,572	327
4	NUMBER OF SUBSCRIBERS LOAN EST	3,321	8,160	3,220	10,619	1,506
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	270,997	670,711	424,533	594,615	225,625
7	PRINCIPAL DUE & PAID	301,726	806,503	513,895	751,634	293,452
8	ADVANCE PAYMENTS		207,019		2,407	9,265
9	RE LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,834,844	4,960,054	2,860,486	13,464,583	1,519,751
14	TEL PLANT UNDER CONST	1,019,270	114,039	507,265	341,965	35
15	TEL PLANT ADJUSTMENT				22,134	
16	TOTAL TELEPHONE PLANT	2,854,114	5,100,874 ¹	3,367,751	13,846,357 ¹	1,519,786
17	DEPRECIATION RESERVE	514,888	1,424,792	915,901	2,409,461	380,860
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,339,226	3,676,082	2,451,850	11,434,896	1,138,926
20	INVEST IN OTHER COMPANIES		5,000	19,516	2,000	
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	138,681	533,656	309,290	1,136,476	123,509
23	OTHER ASSETS	39,124	3,354	61,393	107,012	103,629
24	TOTAL ASSETS & OTHER DEBITS	2,517,031	4,218,092	2,842,049	12,680,384	1,376,064
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	164,450	210,590	72,250	2,912,000	27,345
27	RET EARNINGS OF MARG & CAP CR	153,184	339,729	238,739	1,466,490	167,405
28	TOTAL NET WORTH	317,634	550,319	310,989	4,378,490	194,750
29	LONG TERM DEBT	2,062,120	3,500,514	2,421,492	6,283,109	1,166,915
30	CURRENT & ACCRUED LIAB	137,277	148,052	109,568	1,044,454	14,399
31	DEF CREDITS & OPERATING RES		19,207		974,331	
32	TOTAL LIAB & OTHER CREDITS	2,517,031	4,218,092	2,842,049	12,680,384	1,376,064
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	394,996	968,450	473,321	2,397,398	188,123
35	LOCAL SERVICE REVENUE	229,097	646,866	275,901	1,596,450	100,281
36	TOLL SERVICE REVENUE	155,472	316,215	192,366	768,715	86,874
37	MISC OPERATING REVENUE	12,227	6,125	10,773	45,759	2,091
38	UNCOLL OPERATING REV DEBIT	1,800	756	5,719	13,526	1,123
39	TOTAL OPERATING DEDUCTIONS	318,326	815,828	385,439	1,805,041	155,773
40	MAINTENANCE EXPENSES	97,684	246,236	98,270	333,836	48,101
41	TRAFFIC EXPENSES		5,410	3,939	34,982	4,067
42	COMMERCIAL EXPENSES	18,894	41,792	1,343	131,689	9,545
43	GENERAL OFFICE SAL & EXP	35,177	97,614	35,403	197,665	11,949
44	OTHER OPERATING EXPENSES	43,151	51,577	66,309	111,175	11,742
45	DEPRECIATION EXPENSES	98,300	221,891	135,846	651,571	58,714
46	AMORTIZATION EXPENSES	2,808	913	3,152	3,247	6,050
47	TAXES	22,312	150,395	41,177	340,876	5,605
48	NET OPER INCOME OR MARGIN	76,670	152,622	87,882	592,357	32,350
49	OTHER INCOME & DEDUCT NET		12,221	5,091	922	1,981
50	AVAILABLE FOR FIXED CHARGES	76,670	164,843	92,973	593,279	34,331
51	INTEREST ON LONG TERM DEBT	18,158	71,485	46,979	339,860	23,439
52	INT CHARGED TO CONSTR CR				26,083	
53	OTHER FIXED CHARGES		1,338		2,585	
54	TOTAL FIXED CHARGES	18,158	72,823	46,979	316,362	23,439
55	NET INCOME OR MARGIN	58,512	92,020	45,994	276,917	10,892
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	4	8	14	4
58	TOTAL TELEPHONES IN SERVICE	3,964	9,498	4,457	20,409	1,824
59	BUSINESS SUBSCRIBERS	237	459	183	1,657	78
60	1 PARTY	187	237	148	1,237	60
61	2 PARTY	10	14	7	78	6
62	465 PARTY	9	5	9	79	4
63	8 PARTY	5	16		39	
64	PAY STATIONS	11	66	15	104	4
65	OTHER SUBSCRIBERS	15	71	9	120	4
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	3,050	6,343	3,337	13,595	1,501
68	1 PARTY	2,136	4,448	1,596	5,304	612
69	2 PARTY	99	836	52	2,027	328
70	465 PARTY	136	143	1,676	5,270	561
71	8 PARTY	679	866	13	994	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	161	626	204	1,474	42
74	RESIDENTIAL EXTENSIONS	497	2,094	716	3,721	207
75	OFFICIAL TELEPHONES	34	47	21	82	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,337	6,942	3,561	15,556	1,582
78	ROUTE MILES OF LINE	565	433	623	1,440	276
79	SUBSCRIBERS PER ROUTE MILE	5.82	15.71	5.66	10.59	5.72
80	TOTAL SUBSCRIBERS 12 31 71	3,041	6,385	3,186	14,104	1,544
81	TOTAL SUBSCRIBERS 12 31 72	3,287	6,802	3,525	15,252	1,579
82	NUMBER OF EMPLOYEES 12 31 72	16	36	19	79	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	107.14	135.09	133.49	130.42	110.63
85	TOTAL OPER REVENUE 1972	124.84	146.88	141.06	163.33	120.48
86	TOTAL OPER DEDUCTIONS 1971	93.99	108.71	109.41	94.32	93.80
87	TOTAL OPER DEDUCTIONS 1972	100.61	123.73	114.87	122.98	99.76
88	NET INCOME OR MARGIN 1971	6.99	18.78	14.10	16.02	3.47
89	NET INCOME OR MARGIN 1972	18.49	13.96	13.71	18.87	6.98
90	NET WORTH PCT OF TOTAL ASSETS	12.6	13.0	10.9	34.5	14.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
Tennessee 502: \$26,781
Tennessee 510: \$15,675

Line No.	Item	TENNESSEE—514 Adamsville Telephone Company Adamsville	TENNESSEE—517 Claiborne Telephone Company, Inc. New Tazewell	TENNESSEE—521 De Kalb Telephone Cooperative Alexandria	TENNESSEE—525 Concord Telephone Exchange, Inc. Concord	TENNESSEE—528 Tellico Telephone Company, Inc. Tellico Plains
1	REA LOANS APPROVED 12 31 72	2,635,000	1,590,000	7,821,000	1,870,000	2,186,000
2	REA FUNDS ADVANCED	2,632,600	1,459,530	6,666,433	1,781,051	1,628,401
3	ROUTE MILES OF LINE LCAN EST	537	453	1,484	208	525
4	NUMBER OF SUBSCRIBERS LCAN EST	2,386	2,290	7,286	3,500	2,358
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	327,847	202,024	935,745	212,816	157,183
7	PRINCIPAL DUE & PAID	380,764	193,335	1,040,998	254,843	231,758
8	ADVANCE PAYMENTS			1,337	38,530	
9	RTB LOANS APPROVED 12 31 72				843,150	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,886,629	2,135,412	6,624,721	2,304,659	1,524,619
14	TEL PLANT UNDER CNST	346		1,084,608	25,026	356,395
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,886,975	2,135,412	7,709,329	2,329,685	1,881,014
17	DEPRECIATION RESERVE	586,265	674,429	1,822,737	493,874	488,545
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,300,710	1,460,983	5,886,592	1,835,811	1,392,069
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	29,163	37,517			10,000
22	CURRENT ASSETS	139,141	224,755	388,636	211,736	167,687
23	OTHER ASSETS	156,783	2,418	60,437	625	10,421
24	TOTAL ASSETS & OTHER DEBITS	2,625,797	1,725,673	6,335,665	2,048,172	1,580,177
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	68,700	61,000	123,550	21,310	39,700
27	RET EARNS OR MARG & CAP CP	134,136	287,003	334,524	375,824	35,635
28	TOTAL NET WORTH	202,836	348,003	458,074	397,134	75,335
29	LONG TERM DEBT	2,262,969	1,266,195	5,642,615	1,493,282	1,405,207
30	CURRENT & ACCRUED LIAB	119,898	65,357	225,982	157,756	83,689
31	DEF CREDITS & OPERATING RES	40,094	46,118	8,994		11,946
32	TOTAL LIAB & OTHER CREDITS	2,625,797	1,725,673	6,335,665	2,048,172	1,580,177
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	486,733	416,572	996,273	485,785	267,581
35	LOCAL SERVICE REVENUE	295,799	254,790	569,720	272,562	155,778
36	TOLL SERVICE REVENUE	162,367	144,229	389,485	199,909	109,241
37	MISC OPERATING REVENUE	32,767	18,990	50,094	15,512	4,333
38	UNCOLL OPERATING REV DEBIT	4,200	1,437	13,026	2,198	1,771
39	TOTAL OPERATING DEDUCTIONS	410,128	348,109	868,565	355,099	227,336
40	MAINTENANCE EXPENSES	72,604	73,239	225,145	70,616	64,887
41	TRAFFIC EXPENSES	5,611	1,108	29,005	3,829	4,013
42	COMMERCIAL EXPENSES	29,273	19,508	46,252		6,317
43	GENERAL OFFICE SAL & EXP	42,537	34,187	79,215	52,192	32,946
44	OTHER OPERATING EXPENSES	50,788	48,556	88,125	17,892	33,372
45	DEPRECIATION EXPENSES	142,901	110,035	352,144	110,232	65,904
46	AMORTIZATION EXPENSES	22,198	833	4,761		2,100
47	TAXES	44,216	60,643	43,918	100,338	27,797
48	NET OPEP INCOME OR MARGIN	76,605	68,463	127,708	130,686	30,245
49	OTHER INCOME & DEDUCT NET	120	3,458	526	4,121CR	209
50	AVAILABLE FOR FIXED CHARGES	76,725	71,921	128,234	126,565	30,454
51	INTEREST ON LONG TERM DEBT	47,644	25,247	111,449	29,458	22,512
52	INT CHARGED TO CNSTP CR			3,822		
53	OTHER FIXED CHARGES	960				
54	TOTAL FIXED CHARGES	48,604	25,247	107,627	29,458	22,512
55	NET INCOME OR MARGIN	28,121	46,674	20,607	97,107	7,942
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	2	9	1	6
58	TOTAL TELEPHONES IN SERVICE	4,226	3,946	9,315	4,111	2,670
59	BUSINESS SUBSCRIBERS	284	417	714	173	223
60	1 PARTY	220	328	505	82	145
61	2 PARTY		24	42	2	23
62	465 PARTY	26	34	9	10	18
63	8 PARTY			23		
64	PAY STATIONS	21	12	41	44	31
65	OTHER SUBSCRIBERS	17	19	67	35	6
66	RADIOTELEPHONES			27		
67	RESIDENCE SUBSCRIBERS	2,892	2,786	6,542	2,234	1,910
68	1 PARTY	851	770	3,173	1,671	606
69	2 PARTY	338	222	1,651	269	404
70	465 PARTY	1,703	1,794	271	294	885
71	8 PARTY			1,447		15
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	646	442	925	366	245
74	RESIDENTIAL EXTENSIONS	401	306	1,152	1,355	292
75	OFFICIAL TELEPHONES	20	14	49	18	6
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	3,242	3,261	7,376	2,491	2,150
78	ROUTE MILES OF LINE	434	378	1,383	105	336
79	SUBSCRIBERS PER ROUTE MILE	7.32	8.47	5.25	22.92	6.35
80	TOTAL SUBSCRIBERS 12 31 71	2,991	3,016	6,916	2,152	2,028
81	TOTAL SUBSCRIBERS 12 31 72	3,176	3,203	7,256	2,407	2,133
82	NUMBER OF EMPLOYEES 12 31 72	16	13	39	15	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPEP REVENUE 1971	151.69	125.20	129.89	189.30	120.48
85	TOTAL OPEP REVENUE 1972	157.85	133.97	140.60	213.11	128.61
86	TOTAL OPEP DEDUCTIONS 1971	117.50	100.98	110.75	147.64	106.88
87	TOTAL OPEP DEDUCTIONS 1972	133.01	111.95	122.57	155.78	114.08
88	NET INCOME OR MARGIN 1971	18.16	16.34	6.81	26.98	3.82
89	NET INCOME OR MARGIN 1972	9.12	15.01	2.91	42.60	3.82
90	NET WORTH PCT CF TOTAL ASSETS	7.7	20.2	7.2	19.4	5.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—530 Millington Telephone Co., Inc. Millington	TENNESSEE—544 Twin Lakes Telephone Coop. Corporation Gainesboro	TENNESSEE—545 North Central Tel. Coop. Corp. Lafayette	TENNESSEE—547 Ben Lomand Rural Telephone Coop., Inc. McMinnville	TENNESSEE—548 Bledsoe Telephone Cooperative Pikeville
1	REA LOANS APPROVED 12 31 72	7,146,000	8,666,000	8,445,000	9,515,000	4,243,000
2	REA FUNDS ADVANCED	7,146,000	8,633,791	6,457,684	9,438,240	3,404,947
3	ROUTE MILES OF LINE LOAN EST	1,054	2,392	1,847	2,298	759
4	NUMBER OF SUBSCRIBERS LOAN EST	10,569	11,770	8,826	13,882	3,976
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	1,043,558	1,317,587	1,089,276	1,330,849	461,421
7	PRINCIPAL DUE & PAID	1,271,063	1,689,738	1,402,430	1,502,880	518,242
8	ADVANCE PAYMENTS		136,887		4,979	
9	REA LOANS APPROVED 12 31 72	2,546,250	1,097,250		3,137,400	
10	RTB FUNDS ADVANCED	827,212				
11	RTB INTEREST DUE & PAID	5,799				
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	9,890,193	10,072,882	6,015,226	10,675,435	3,706,157
14	TEL PLANT UNDER CONSTR	112,796	55,548	608,182	517,312	23,445
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	10,002,989	10,128,430	6,623,408	11,195,747 ¹	3,739,602
17	DEPRECIATION RESERVE	2,206,330	2,424,090	1,576,984	2,189,998	869,023
18	AMORTIZATION RESERVE	1,041				3,873
19	TEL PLANT LESS RESERVES	7,795,618	7,704,340	5,046,424	9,005,749	2,866,706
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	160,717	1,000	11,210	17,165	
22	CURRENT ASSETS	756,702	646,718	366,264	933,561	257,598
23	OTHER ASSETS	103,046	18,936	97,433	118,737	104,210
24	TOTAL ASSETS & OTHER DEBITS	8,816,083	8,370,994	5,521,331	10,075,212	3,266,514
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	62,000	162,440	86,865	128,502	56,864
27	RET EARNINGS OR MARG & CAP CR	1,307,094	1,161,049	126,505	1,263,467	233,710
28	TOTAL NET WORTH	1,369,094	1,323,489	213,370	1,391,969	290,574
29	LONG TERM DEBT	6,880,693	6,878,037	5,093,708	8,019,683	2,895,176
30	CURRENT & ACCRUED LIAB	294,143	135,576	214,253	663,560	78,764
31	DEF CREDITS & OPERATING RES	272,153	33,892			
32	TOTAL LIAB & OTHER CREDITS	8,816,083	8,370,994	5,521,331	10,075,212	3,266,514
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	2,455,855	1,848,622	972,877	1,550,577	558,454
35	LOCAL SERVICE REVENUE	1,269,466	1,165,685	609,902	883,303	307,220
36	TOLL SERVICE REVENUE	1,155,549	655,795	306,266	671,152	220,560
37	MISC OPERATING REVENUE	44,143	38,905	65,905	9,515	34,213
38	UNCOLL OPERATING REV DEBIT	13,303	11,763	9,196	13,393	3,539
39	TOTAL OPERATING DEDUCTIONS	1,923,682	1,445,464	788,178	1,195,868	440,729
40	MAINTENANCE EXPENSES	416,104	389,150	215,924	324,297	169,882
41	TRAFFIC EXPENSES	16,086	16,643	26,121	48,773	8,867
42	COMMERCIAL EXPENSES	154,047	147,462	89,947	151,505	48,081
43	GENERAL OFFICE SAL & EXP	209,791	165,684	53,801	104,872	13,805
44	OTHER OPERATING EXPENSES	156,216	109,949	94,648	43,789	58,465
45	DEPRECIATION EXPENSES	477,778	532,178	254,751	441,455	159,025
46	AMORTIZATION EXPENSES	3,507		6,845	20,000	16,589
47	TAXES	490,153	84,398	46,141	61,177	26,015
48	NET OPER INCOME OR MARGIN	532,173	403,158	184,699	354,709	117,725
49	OTHER INCOME & DEDUCT NET	27,010 ^{CP}		1,065	28,652	
50	AVAILABLE FOR FIXED CHARGES	505,163	403,158	185,764	383,361	117,725
51	INTEREST ON LONG TERM DEBT	166,513	138,075	98,838	158,924	56,778
52	INT CHARGED TO CONSTR CR	681		11,706	21,357	
53	OTHER FIXED CHARGES	1,198			5,167	
54	TOTAL FIXED CHARGES	167,030	138,075	87,132	142,734	56,778
55	NET INCOME OR MARGIN	338,133	265,083	98,632	240,627	60,947
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	7	13	10	15	5
58	TOTAL TELEPHONES IN SERVICE	15,038	14,648	9,154	14,952	5,246
59	BUSINESS SUBSCRIBERS	757	1,225	565	828	438
60	1 PARTY	426	765	412	468	243
61	2 PARTY	36			83	79
62	465 PARTY	16	229	76	139	
63	8 PARTY	7				
64	PAY STATIONS	191	90	29	99	48
65	OTHER SUBSCRIBERS	73	141	43	39	54
66	RADIOTELEPHONES	8		5		14
67	RESIDENCE SUBSCRIBERS	8,557	10,500	7,419	10,996	3,351
68	1 PARTY	6,649	1,534	1,565	3,575	1,467
69	2 PARTY	895	1,631	933	1,085	1,684
70	465 PARTY	589	7,335	4,921	6,336	
71	8 PARTY	424				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	2,987	1,376	487	1,108	615
74	RESIDENTIAL EXTENSIONS	2,718	1,458	673	1,967	850
75	OFFICIAL TELEPHONES	92	230	49	92	46
76	SERVICE STATIONS SWITCHERS			4		
77	TOTAL MAIN STATIONS	9,668	12,106	8,093	11,578	3,908
78	ROUTE MILES OF LINE	890	2,378	2,478	2,175 ^B	562
79	SUBSCRIBERS PER ROUTE MILE	10.47	4.93	3.22	5.44 ^B	6.74
80	TOTAL SUBSCRIBERS 12 31 71	8,693	11,222	7,557	10,895	3,443
81	TOTAL SUBSCRIBERS 12 31 72	9,314	11,725	7,988	11,824	3,789
82	NUMBER OF EMPLOYEES 12 31 72	74	74	39	58	25
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	240.86	161.12	118.26	134.25	144.01
85	TOTAL OPER REVENUE 1972	272.77	161.12	125.17	136.50	154.44
86	TOTAL OPER DEDUCTIONS 1971	191.40	119.93	95.68	100.45	115.68
87	TOTAL OPER DEDUCTIONS 1972	213.66	125.98	101.41	105.27	121.88
88	NET INCOME OR MARGIN 1971	34.15	28.40	11.67	23.84	12.91
89	NET INCOME OR MARGIN 1972	37.56	23.10	12.69	21.18	16.85
90	NET WORTH PCT OF TOTAL ASSETS	15.5	15.8	3.9	13.8	8.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,000.

Line No.	Item	TENNESSEE—550 Crockett Telephone Company Friendship	TENNESSEE—554 Highland Telephone Cooperative, Inc. Sunbright	TENNESSEE—555 West Tennessee Telephone Company Bradford	TENNESSEE—557 Loretto Telephone Company Loretto	TENNESSEE—560 Peoples Telephone Company Erin
1	REA LOANS APPROVED 12 31 72	1,663,300	7,499,000	2,005,000	1,814,000	1,666,000
2	REA FUNDS ADVANCED	1,647,351	7,184,842	1,956,543	1,447,000	1,666,000
3	ROUTE MILES OF LINE LOAN EST	441	1,780	412	533	323
4	NUMBER OF SUBSCRIBERS LOAN EST	2,765	10,201	2,862	3,106	1,626
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	243,799	1,130,235	293,617	216,965	121,783
7	PRINCIPAL DUE & PAID	296,326	1,286,375	343,072	264,529	115,698
8	ADVANCE PAYMENTS	4,698			13,495	
9	REA LOANS APPROVED 12 31 72		2,205,000		665,700	
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,100,072	7,794,279	2,302,124	1,880,045	1,600,962
14	TEL PLANT UNDER CONST		568,856		7,059	2,657
15	TEL PLANT ADJUSTMENT					45,583
16	TOTAL TELEPHONE PLANT	2,100,072	8,363,135	2,302,124	1,887,104	1,649,202
17	DEPRECIATION RESERVE	698,038	1,957,937	668,920	449,367	339,651
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,412,034	6,405,198	1,633,204	1,437,737	1,309,551
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					10,940
22	CURRENT ASSETS	132,136	569,349	299,717	68,890	85,790
23	OTHER ASSETS	169,321	11,113	101,991	33,327	27,906
24	TOTAL ASSETS & OTHER DEBITS	1,713,491	6,985,660	2,034,912	1,539,954	1,438,187
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	108,800	98,727	135,000	62,600	191,600
27	RET EARNS CR MARG & CAP CR	227,722	814,706	159,048	233,697	155,180
28	TOTAL NET WORTH	336,522	913,433	294,048	296,297	366,780
29	LONG TERM DEBT	1,367,565	5,950,824	1,633,625	1,186,689	950,322
30	CURRENT & ACCRUED LIAB	9,404	121,403	69,096	56,968	61,394
31	DEF CREDITS & OPERATING RES			38,143		39,711
32	TOTAL LIAB & OTHER CREDITS	1,713,491	6,985,660	2,034,912	1,539,954	1,438,187
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	417,352	1,258,069	395,494	331,505	333,200
35	LOCAL SERVICE REVENUE	236,627	666,137	227,753	196,435	171,585
36	TOLL SERVICE REVENUE	161,792	558,014	161,650	110,453	150,407
37	MISC OPERATING REVENUE	21,713	50,459	8,538	28,092	14,744
38	UNCOLL OPERATING REV DEBIT	2,780	16,541	2,447	3,475	3,536
39	TOTAL OPERATING DEDUCTIONS	326,438	947,446	331,705	268,808	291,957
40	MAINTENANCE EXPENSES	79,533	268,634	76,831	55,152	65,291
41	TRAFFIC EXPENSES	1,688	2,780	19,610	7,698	1,231
42	COMMERCIAL EXPENSES	32,902	59,555	18,046	25	15,887
43	GENERAL OFFICE SAL & EXP	16,872	88,285	32,848	40,480	34,202
44	OTHER OPERATING EXPENSES	31,073	94,414	17,698	46,082	37,200
45	DEPRECIATION EXPENSES	107,211	372,868	105,019	60,003	62,466
46	AMORTIZATION EXPENSES	7,073		7,297	17,676	5,871
47	TAXES	50,086	60,910	54,356	41,652	41,809
48	NET OPER INCOME OR MARGIN	90,914	310,623	63,789	62,697	41,243
49	OTHER INCOME & DEDUCT NET	1,148	4,716CP	10,866	1,390	8,916CR
50	AVAILABLE FOR FIXED CHARGES	92,062	365,907	74,655	64,087	32,327
51	INTEREST ON LONG TERM DEBT	27,399	113,187	32,706	23,682	18,847
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	47			1,026	
54	TOTAL FIXED CHARGES	27,446	113,187	32,706	24,708	18,847
55	NET INCOME OR MARGIN	64,616	192,720	41,949	39,379	13,480
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	10	4	4	3
58	TOTAL TELEPHONES IN SERVICE	3,815	10,879	3,591	3,508	2,529
59	BUSINESS SUBSCRIBERS	306	1,101	210	281	198
60	1 PARTY	269	742	198	147	128
61	2 PARTY				47	25
62	465 PARTY		169		66	10
63	8 PARTY					
64	PAY STATIONS	20	116	5	15	23
65	OTHER SUBSCRIBERS	17	51	7	6	12
66	RADIOTELEPHONES		23			
67	RESIDENCE SUBSCRIBERS	2,590	7,940	2,822	2,840	1,861
68	1 PARTY	2,590	3,575	2,822	489	1,018
69	2 PARTY		907		489	131
70	465 PARTY		3,458		1,862	712
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	322	1,087	107	123	174
74	RESIDENTIAL EXTENSIONS	585	777	459	266	294
75	OFFICIAL TELEPHONES	29	25		4	13
76	SERVICE STATIONS SWITCHERS					1
77	TOTAL MAIN STATIONS	2,943	9,142	3,044	3,131	2,100
78	ROUTE MILES OF LINE	466	1,394	410	616	319
79	SUBSCRIBERS PER ROUTE MILE	6.21	6.49	7.40	5.07	6.46
80	TOTAL SUBSCRIBERS 12 31 71	2,821	8,627	2,927	2,962	1,993
81	TOTAL SUBSCRIBERS 12 31 72	2,896	9,041	3,032	3,121	2,060
82	NUMBER OF EMPLOYEES 12 31 72	15	44	12	12	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	132.91	136.21	125.67	104.72	160.77
85	TOTAL OPER REVENUE 1972	146.00	142.41	132.74	108.99	164.42
86	TOTAL OPER DEDUCTIONS 1971	108.25	107.74	102.59	90.12	130.99
87	TOTAL OPER DEDUCTIONS 1972	114.20	107.25	111.33	88.38	144.07
88	NET INCOME OR MARGIN 1971	14.94	15.43	14.30	6.77	18.71
89	NET INCOME OR MARGIN 1972	22.60	21.82	14.08	12.95	6.65
90	NET WORTH PCT OF TOTAL ASSETS	19.6	13.1	14.5	19.2	26.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—561 Ooltewah-Collegedale Telephone Company Ooltewah				
1	REA LOANS APPROVED 12 31 72	1,720,000				
2	REA FUNDS ADVANCED	1,458,371				
3	ROUTE MILES OF LINE LOCAL EST	206				
4	NUMBER OF SUBSCRIBERS LOCAL EST	2,822				
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	103,160				
7	PRINCIPAL DUE & PAID	82,121				
8	ADVANCE PAYMENTS	4,884				
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,974,213				
14	TEL PLANT UNDER CONST	443,052				
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,417,265				
17	DEPRECIATION RESERVE	513,763				
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,903,502				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	28,524				
22	CURRENT ASSETS	109,506				
23	OTHER ASSETS	14,797				
24	TOTAL ASSETS & OTHER DEBITS	2,056,329				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	104,000				
27	RET EARNS CR MARG & CAP CR	310,568				
28	TOTAL NET WORTH	414,568				
29	LONG TERM DEBT	1,514,367				
30	CURRENT & ACCRUED LIAB	127,394				
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS	2,056,329				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	406,884				
35	LOCAL SERVICE REVENUE	245,201				
36	TOLL SERVICE REVENUE	132,185				
37	MISC OPERATING REVENUE	29,775				
38	UNCOLL OPERATING REV DEBIT	277				
39	TOTAL OPERATING DEDUCTIONS	331,557				
40	MAINTENANCE EXPENSES	73,015				
41	TRAFFIC EXPENSES	3,426				
42	COMMERCIAL EXPENSES	26,095				
43	GENERAL OFFICE SAL & EXP	77,898				
44	OTHER OPERATING EXPENSES	29,983				
45	DEPRECIATION EXPENSES	74,706				
46	AMORTIZATION EXPENSES	4,870				
47	TAXES	41,564				
48	NET OPER INCOME OR MARGIN	75,327				
49	OTHER INCOME & DEDUCT NET	222				
50	AVAILABLE FOR FIXED CHARGES	75,549				
51	INTEREST ON LONG TERM DEBT	30,767				
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES	30,767				
55	NET INCOME OR MARGIN	44,782				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3				
58	TOTAL TELEPHONES IN SERVICE	3,532				
59	BUSINESS SUBSCRIBERS	227				
60	1 PARTY	167				
61	2 PARTY	11				
62	465 PARTY	8				
63	8 PARTY					
64	PAY STATIONS	24				
65	OTHER SUBSCRIBERS	17				
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,918				
68	1 PARTY	627				
69	2 PARTY	316				
70	465 PARTY	975				
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	777				
74	RESIDENTIAL EXTENSIONS	627				
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,219				
78	ROUTE MILES OF LINE	124				
79	SUBSCRIBERS PER ROUTE MILE	17.30				
80	TOTAL SUBSCRIBERS 12 31 71	1,943				
81	TOTAL SUBSCRIBERS 12 31 72	2,145				
82	NUMBER OF EMPLOYEES 12 31 72	12				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	183.68				
85	TOTAL OPER REVENUE 1972	199.06				
86	TOTAL OPER DEDUCTIONS 1971	151.33				
87	TOTAL OPER DEDUCTIONS 1972	162.21				
88	NET INCOME OR MARGIN 1971	20.25				
89	NET INCOME OR MARGIN 1972	21.91				
90	NET WORTH PCT OF TOTAL ASSETS	20.2				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—506 Five Area Telephone Cooperative, Inc. Muleshoe	TEXAS—507 West Texas Rural Telephone Coop., Inc. Hereford	TEXAS—510 Eastex Telephone Coop. Incorporated Henderson	TEXAS—511 Brazoria Telephone Company Brazoria	TEXAS—517 South Plains Telephone Coop. Inc. Lubbock
1	REA LOANS APPROVED 12 31 72	3,884,000	4,958,000	7,444,000	2,341,000	5,431,000
2	REA FUNDS ADVANCED	2,406,558	4,585,865	7,444,000	1,869,134	4,200,691
3	ROUTE MILES OF LINE LOAN EST	1,204	1,334	2,563	314	1,831
4	NUMBER OF SUBSCRIBERS LOAN EST	1,757	1,952	9,049	2,779	2,891
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	303,808	552,809	1,068,063	213,534	821,439
7	PRINCIPAL DUE & PAID	367,883	689,984	1,137,164	246,054	1,115,338
8	ADVANCE PAYMENTS	31,780	341,355	6,727	8,136	152,603
9	RTB LOANS APPROVED 12 31 72			2,206,050		
10	RTB FUNDS ADVANCED			1,956,994		
11	RTB INTEREST DUE & PAID			40,655		
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,508,249	4,122,754	8,169,535	1,887,517	3,651,120
14	TEL PLANT UNDER CONST	129,963	82,207	903,305	356,301	35,352
15	TEL PLANT ADJUSTMENT			997	40,499	
16	TOTAL TELEPHONE PLANT	2,638,212	4,204,961	9,160,946	2,284,317	3,686,472
17	DEPRECIATION RESERVE	565,153	661,308	1,422,341	603,048	1,172,355
18	AMORTIZATION RESERVE				39,663	
19	TEL PLANT LESS RESERVES	2,073,054	3,543,653	7,738,605	1,641,606	2,514,077
20	INVEST IN OTHER COMPANIES	1,000				
21	OTHER INVESTMENTS & FUNDS	2,699	269,355	118,840		12,513
22	CURRENT ASSETS	99,389	144,947	1,059,383	196,359	401,973
23	OTHER ASSETS	12,866	148,157	103,133	6,983	370,063
24	TOTAL ASSETS & OTHER DEBITS	2,189,008	4,106,112	9,020,461	1,844,948	3,258,626
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	91,881	17,854	94,883	100,000	59,782
27	RET EARNINGS OF MARG & CAP CO	53,587	502,961	385,275	95,884	246,432
28	TOTAL NET WORTH	145,468	520,815	480,158	195,884	306,214
29	LONG TERM DEBT	2,030,197	3,570,117	8,321,732	1,624,717	2,954,380
30	CURRENT & ACCRUED LIAB	13,298	15,180	187,392	18,294	23,403
31	DEF CREDITS & OPERATING PES	45		31,179	6,053	14,629
32	TOTAL LIAB & OTHER CREDITS	2,189,008	4,106,112	9,020,461	1,844,948	3,258,626
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	312,307	592,861	1,201,215	422,149	646,543
35	LOCAL SERVICE REVENUE	177,834	315,786	608,130	211,804	328,191
36	TOLL SERVICE REVENUE	127,654	260,887	563,089	190,469	300,564
37	MISC OPERATING REVENUE	8,157	16,030	47,491	22,072	13,560
38	UNCOLL OPERATING REV DEBIT	1,338	158CR	17,495	2,196	1,772
39	TOTAL OPERATING DEDUCTIONS	273,765	402,229	827,157	373,309	514,901
40	MAINTENANCE EXPENSES	99,428	105,505	205,699	69,841	154,789
41	TRAFFIC EXPENSES	2,458	964	10,901	105,452	4,851
42	COMMERCIAL EXPENSES	1,911	2,735	124,471	31,701	6,915
43	GENERAL OFFICE SAL & EXP	38,719	70,667	25,825	29,497	68,911
44	OTHER OPERATING EXPENSES	30,397	16,373	67,277	24,001	25,775
45	DEPRECIATION EXPENSES	94,418	155,692	352,364	86,314	175,671
46	AMORTIZATION EXPENSES	100	38,577	7,122	2,140	39,150
47	TAXES	6,334	11,716	33,498	24,363	18,839
48	NET OPER INCOME OR MARGIN	38,542	190,632	374,058	48,840	125,642
49	OTHER INCOME & DEDUCT NET	1,000	14,623	2,076CR	3,450CR	10,632
50	AVAILABLE FOR FIXED CHARGES	39,542	205,255	371,982	45,390	136,274
51	INTEREST ON LONG TERM DEBT	39,192	78,493	154,874	26,489	55,110
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	37		180	71	163
54	TOTAL FIXED CHARGES	39,229	78,493	155,054	26,560	59,273
55	NET INCOME OR MARGIN	313	126,762	216,928	18,830	77,001
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	6	8	21	2	16
58	TOTAL TELEPHONES IN SERVICE	2,182	2,457	10,066	3,026	4,334
59	BUSINESS SUBSCRIBERS	204	270	826	208	193
60	1 PARTY	79	174	466	180	117
61	2 PARTY	10	1	41		3
62	465 PARTY	2		219	5	38
63	8 PARTY	35				
64	PAY STATIONS		9	79	17	17
65	OTHER SUBSCRIBERS	4	25	21	6	16
66	RADIOTELEPHONES	74	61			2
67	RESIDENCE SUBSCRIBERS	1,336	1,300	7,242	2,041	2,580
68	1 PARTY	564	1,287	1,829	1,394	556
69	2 PARTY	23	13	270	127	107
70	465 PARTY	26		5,143	520	1,917
71	8 PARTY	723				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	175	339	351	194	308
74	RESIDENTIAL EXTENSIONS	462	556	1,577	587	1,253
75	OFFICIAL TELEPHONES	9	17	27	2	16
76	SERVICE STATIONS SWITCHERS			64		
77	TOTAL MAIN STATIONS	1,551	1,636	8,200	2,264	2,810
78	ROUTE MILES OF LINE	1,166	1,313	2,730	214	1,867
79	SUBSCRIBERS PER ROUTE MILE	1.32	1.20	2.98	10.51	1.49
80	TOTAL SUBSCRIBERS 12 31 71	1,497	1,521	7,339	2,128	2,701
81	TOTAL SUBSCRIBERS 12 31 72	1,540	1,570	8,132	2,249	2,773
82	NUMBER OF EMPLOYEES 12 31 72	7	13	49	28	22
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	190.59	338.80	143.17	178.20	223.53
85	TOTAL OPER REVENUE 1972	205.67	383.60	155.29	192.89	234.03
86	TOTAL OPER DEDUCTIONS 1971	146.07	235.72	97.78	160.23	174.25
87	TOTAL OPER DEDUCTIONS 1972	180.29	260.26	106.93	170.58	188.13
88	NET INCOME OR MARGIN 1971	24.17	70.53	28.63	6.76	29.31
89	NET INCOME OR MARGIN 1972	.21	82.02	28.04	8.60	28.13
90	NET WORTH PCT OF TOTAL ASSETS	6.6	12.7	5.3	10.6	9.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$87,109.

Line No.	Item	TEXAS—522 Mid-Plains Rural Telephone Coop., Inc. Tulsa	TEXAS—528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS—530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS—540 United Telephone Company, Inc. Killeen	TEXAS—544 Taylor Telephone Cooperative, Inc. Merkel
1	REA LOANS APPROVED 12 31 72	3,745,000	2,548,000	5,263,000	956,000	4,138,000
2	REA FUNDS ADVANCED	3,281,928	2,238,709	5,093,234	956,000	3,704,797
3	ROUTE MILES OF LINE LOAN EST	1,455	1,274	2,158	487	1,755
4	NUMBER OF SUBSCRIBERS LOAN EST	1,879	1,719	2,633	1,694	2,804
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	609,153	363,435	903,753	211,094	551,496
7	PRINCIPAL DUE & PAID	816,501	466,812	1,144,527	319,808	812,666
8	ADVANCE PAYMENTS	97,854	98,532	57,948		111,696
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,925,329	2,062,695	4,508,140	1,749,043	2,971,566
14	TEL PLANT UNDER CONST	63,248	56,040	186,695	102,491	97,236
15	TEL PLANT ADJUSTMENT				64,722	
16	TOTAL TELEPHONE PLANT	2,988,577	2,118,735	4,694,835	1,916,256	3,104,709 ¹
17	DEPRECIATION RESERVE	966,783	752,002	1,116,609	653,341	524,434
18	AMORTIZATION RESERVE				10,888	18,885
19	TEL PLANT LESS RESERVES	2,021,794	1,366,733	3,578,226	1,252,027	2,561,390
20	INVEST IN OTHER COMPANIES		166,241	10,646	55	4,398
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS	228,853	90,348	126,838	90,450	219,127
23	OTHER ASSETS	183,862	151,287	496,336	2,808	285,639
24	TOTAL ASSETS & OTHER DEBITS	2,434,509	1,774,609	4,212,046	1,345,344	3,074,554
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	92,227	15,336	192,150	16,736	77,134
27	RET EARNB GR MARG & CAP CF	59,351CR	57,340	64,844	301,555	166,555
28	TOTAL NET WORTH	32,876	72,676	256,994	318,291	245,689
29	LONG TERM DEBT	2,355,204	1,684,273	3,923,847	648,259	2,833,645
30	CURRENT & ACCRUED LIAB	6,592	17,660	31,205	330,672	25,220
31	DEF CREDITS & OPERATING RES	163CR			48,122	
32	TOTAL LIAB & OTHER CREDITS	2,434,509	1,774,609	4,212,046	1,345,344	3,074,554
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	433,765	304,311	527,018	431,936	424,950
35	LOCAL SERVICE REVENUE	235,671	144,730	283,773	221,115	206,175
36	TOLL SERVICE REVENUE	180,832	143,363	232,117	206,306	204,810
37	MISC OPERATING REVENUE	17,850	18,618	11,128	7,438	14,713
38	UNCOLL OPERATING REV DEBIT	588	2,400		2,923	748
39	TOTAL OPERATING DEDUCTIONS	390,350	274,769	445,528	340,767	328,463
40	MAINTENANCE EXPENSES	104,105	70,648	143,891	105,794	76,600
41	TRAFFIC EXPENSES	2,377	3,858	3,546	7,461	7,694
42	COMMERCIAL EXPENSES	7,972	1,104	29,267	46,686	4,667
43	GENERAL OFFICE SAL & EXP	44,914	36,012	31,428	32,917	60,646
44	OTHER OPERATING EXPENSES	59,574	38,126	41,707	2,001CP	31,627
45	DEPRECIATION EXPENSES	135,267	106,778	150,009	83,789	111,403
46	AMORTIZATION EXPENSES	23,019	11,027	27,300	1,950	17,372
47	TAXES	13,122	7,216	18,380	64,171	18,454
48	NET OPER INCOME OR MARGIN	43,415	29,542	81,490	91,169	96,487
49	OTHER INCOME & DEDUCT NET	14,012	8,910		2,205	4,667
50	AVAILABLE FOR FIXED CHARGES	57,427	38,452	81,490	93,374	101,154
51	INTEREST ON LONG TERM DEBT	47,675	33,997	76,375	13,010	54,189
52	INT CHARGED TO CONSTR CR					4,237
53	OTHER FIXED CHARGES	17			6,923	83
54	TOTAL FIXED CHARGES	47,692	33,997	76,375	19,933	50,035
55	NET INCOME OR MARGIN	9,735	4,455	5,115	73,441	51,119
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	8	14	11	13
58	TOTAL TELEPHONES IN SERVICE	2,732	2,054	3,574	3,469	3,170
59	BUSINESS SUBSCRIBERS	143	129	224	261	147
60	1 PARTY	66	60	123	178	96
61	2 PARTY	4	16	11	13	14
62	465 PARTY	40	40	72	39	15
63	8 PARTY					
64	PAY STATIONS	7	13	6	28	18
65	OTHER SUBSCRIBERS	15		2	3	4
66	RADIO TELEPHONES	11		10		
67	RESIDENCE SUBSCRIBERS	1,596	1,357	2,336	2,486	2,462
68	1 PARTY	207	137	285	570	428
69	2 PARTY	45	45	18	415	73
70	465 PARTY	1,344	1,175	2,033	156	1,961
71	8 PARTY				1,345	
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	224	127	246	242	78
74	RESIDENTIAL EXTENSIONS	779	441	742	473	479
75	OFFICIAL TELEPHONES	5		28	10	8
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,754	1,486	2,606	2,762	2,613
78	ROUTE MILES OF LINE	1,464	1,213	2,233	511	1,781
79	SUBSCRIBERS PER ROUTE MILE	1.19	1.23	1.15	5.38	1.46
80	TOTAL SUBSCRIBERS 12 31 71	1,726	1,450	2,507	2,566	2,504
81	TOTAL SUBSCRIBERS 12 31 72	1,739	1,486	2,560	2,747	2,609
82	NUMBER OF EMPLOYEES 12 31 72	17	9	19	11	16
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	236.81	195.71	202.56	154.22	156.44
85	TOTAL OPER REVENUE 1972	250.37	207.30	208.02	162.60	166.22
86	TOTAL OPER DEDUCTIONS 1971	192.17	171.18	169.06	125.29	117.58
87	TOTAL OPER DEDUCTIONS 1972	225.31	187.17	175.85	128.28	128.48
88	NET INCOME OR MARGIN 1971	20.98	4.38	2.93	21.05	23.16
89	NET INCOME OR MARGIN 1972	5.62	3.03	2.02	27.65	20.00
90	NET WORTH PCT OF TOTAL ASSETS	1.4	4.1	6.1	23.7	8.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$35,907.

Line No.	Item	TEXAS—549 Central Texas Tel. Coop., Inc. Goldthwaite	TEXAS—551 Brazos Telephone Coop., Incorporated Oney	TEXAS—557 Peoples Telephone Coop., Incorporated Quitman	TEXAS—558 The Rocksprings & Nueces Canyon Tel. Co. Rocksprings	TEXAS—559 Santa Rosa Telephone Cooperative, Inc. Vernon
1	REA LOANS APPROVED 12 31 72	4,436,600	1,464,000	3,115,000	1,460,000	3,056,000
2	REA FUNDS ADVANCED	3,688,395	1,321,230	2,148,731	1,149,419	2,938,364
3	ROUTE MILES OF LINE LOAN EST	1,595	649	772	1,074	1,536
4	NUMBER OF SUBSCRIBERS LOAN EST	3,362	1,008	2,356	1,486	2,211
5	REA DEBT SERVICE RYMT CUM					
6	INTEREST CUE & PAID	595,167	169,960	367,621	196,041	454,530
7	PRINCIPAL CUE & PAID	805,205	267,286	406,055	252,267	638,503
8	ADVANCE PAYMENTS	559	108,323		904	86,307
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST CUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,289,610	1,081,496	2,031,755	1,674,437	2,476,728
14	TEL PLANT UNDER CONST	209,129	7,811	59,187	83,177	2,499
15	TEL PLANT ADJUSTMENT					9,386
16	TOTAL TELEPHONE PLANT	3,498,739	1,089,307	2,090,942	1,757,614	2,503,030 ¹
17	DEPRECIATION RESERVE	867,930	247,953	534,394	565,389	656,028
18	AMORTIZATION RESERVE			3,609		11,466
19	TEL PLANT LESS RESERVES	2,630,809	841,354	1,552,939	1,192,225	1,833,536
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	29,238	22,271	3,633		1,000
22	CURRENT ASSETS	171,273	141,724	185,129	130,970	280,038
23	OTHER ASSETS	295,947	64,558	150,320	5,529	79,773
24	TOTAL ASSETS & OTHER DEBITS	3,127,267	1,069,907	1,892,021	1,329,124	2,194,347
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	55,114	27,635	24,770	32,000	32,040
27	RET EARNS CP MARG & CAR CR	51,427	78,088	97,113	298,974	102,266CR
28	TOTAL NET WORTH	106,541	105,723	121,883	330,974	70,226CR
29	LONG TERM DEBT	2,917,832	960,125	1,752,726	910,597	2,242,473
30	CURRENT & ACCRUED LIAB	102,402	4,059	17,412	64,630	21,378
31	DEF CREDITS & OPERATING RES	492			22,923	722
32	TOTAL LIAB & OTHER CREDITS	3,127,267	1,069,907	1,892,021	1,329,124	2,194,347
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	378,748	150,798	334,902	335,125	332,577
35	LOCAL SERVICE REVENUE	187,643	61,082	194,527	147,403	175,486
36	TOLL SERVICE REVENUE	181,628	87,635	139,051	185,143	144,692
37	MISC OPERATING REVENUE	11,535	2,345	2,387	7,229	13,713
38	UNCOLL OPERATING REV DEBIT	2,058	264	1,063	4,650	1,314
39	TOTAL OPERATING DEDUCTIONS	300,177	110,370	223,048	263,311	268,110
40	MAINTENANCE EXPENSES	71,063	20,373	45,845	58,643	53,057
41	TRAFFIC EXPENSES	9,312	3,886	3,657	1,564	9,182
42	COMMERCIAL EXPENSES	20,130		23,291	25,532	1,472
43	GENERAL OFFICE SAL & EXP	20,840	16,752	18,604	40,236	30,578
44	OTHER OPERATING EXPENSES	28,404	13,160	25,641	34,089	33,972
45	DEPRECIATION EXPENSES	109,594	50,996	69,645	57,535	114,142
46	AMORTIZATION EXPENSES	32,660		25,452		7,261
47	TAXES	8,174	5,203	10,913	45,712	18,666
48	NET ORER INCOME OR MARGIN	78,571	40,428	111,854	71,814	64,467
49	OTHER INCOME & DEDUCT NET	1,100	200	245CR	456	15,880
50	AVAILABLE FOR FIXED CHARGES	79,671	40,628	111,609	72,270	80,347
51	INTEREST ON LONG TERM DEBT	57,421	19,428	34,344	16,341	45,062
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES	537	139		915	1,788
54	TOTAL FIXED CHARGES	57,958	19,567	34,344	17,256	46,850
55	NET INCOME OR MARGIN	21,713	21,061	77,265	55,014	33,497
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	15	5	7	5	15
58	TOTAL TELEPHONES IN SERVICE	3,165	1,015	2,806	1,719	2,218
59	BUSINESS SUBSCRIBERS	145	45	105	164	111
60	1 PARTY	93	26	36	118	45
61	2 PARTY	8		8	15	16
62	465 PARTY	13	14	58		16
63	8 PARTY	18			11	3
64	RAY STATIONS	11	5	2	17	14
65	OTHER SUBSCRIBERS	2		1	3	
66	RADIOTELEPHONES					17
67	RESIDENCE SUBSCRIBERS	2,507	799	2,283	1,152	1,636
68	1 PARTY	615	196	113	571	551
69	2 PARTY	11	9	32	57	89
70	465 PARTY	1,209	502	2,138		939
71	8 PARTY	672	92		524	56
72	RADIOTELEPHONES					1
73	BUSINESS EXTENSIONS	68	22	59	90	38
74	RESIDENTIAL EXTENSIONS	409	144	360	311	417
75	OFFICIAL TELEPHONES	38	5		4	16
76	SERVICE STATIONS SWITCHERS				1	
77	TOTAL MAIN STATIONS	2,694	849	2,388	1,327	1,763
78	ROUTE MILES OF LINE	1,986	624	918	991B	1,692
79	SUBSCRIBERS PER ROUTE MILE	1,34	1,35	2,60	1,33B	1,03
80	TOTAL SUBSCRIBERS 12 31 71	2,615	848	2,220	1,253	1,723
81	TOTAL SUBSCRIBERS 12 31 72	2,652	844	2,388	1,317	1,747
82	NUMBER OF EMPLOYEES 12 31 72	18	5	15	18	11
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	135.03	166.65	138.53	268.76	186.89
85	TOTAL OPER REVENUE 1972	143.82	178.25	145.36	260.80	191.69
86	TOTAL OPER DEDUCTIONS 1971	103.02	133.69	98.01	189.67	152.95
87	TOTAL OPER DEDUCTIONS 1972	113.98	130.46	96.81	204.91	154.53
88	NET INCOME OR MARGIN 1971	11.47	11.95	24.57	64.45	12.56
89	NET INCOME OR MARGIN 1972	8.24	24.89	33.54	42.81	19.31
90	NET WORTH PCT OF TOTAL ASSETS	3.4	9.9	6.4	24.9	3.2CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,417.

Line No.	Item	TEXAS—562 Valley Telephone Coop., Incorporated Raymondville	TEXAS—563 Mid-State Telephone Company Florence	TEXAS—567 XIT Rural Telephone Cooperative, Inc. Dalhart	TEXAS—569 Dell Telephone Cooperative, Inc. Dell City	TEXAS—572 Etex Telephone Cooperative, Inc. Gilmer
1	REA LOANS APPROVED 12 31 72	4,102,000	656,926	3,413,000	988,000	3,274,000
2	REA FUNDS ADVANCED	3,448,523	656,926	2,269,995	967,141	2,814,542
3	ROUTE MILES OF LINE LOAN EST	1,256	349	1,052	581	851
4	NUMBER OF SUBSCRIBERS LOAN EST	1,834	1,832	910	471	5,003
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	388,050	157,924	222,005	132,102	419,244
7	PRINCIPAL DUE & PAID	433,575	197,653	287,030	35,255 ²	512,808
8	ADVANCE PAYMENTS	11,343	2,080	85,759		212,195
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,048,753	1,029,553	958,314	937,855	2,216,675
14	TEL PLANT UNDER CONSTR	86,242	50,154	1,224,078	11,842	112,350
15	TEL PLANT ADJUSTMENT		1,608			23,748
16	TOTAL TELEPHONE PLANT	3,134,995	1,081,315	2,182,392	949,697	2,366,439 ³
17	DEPRECIATION RESERVE	968,824	502,020	401,548	228,918	851,785
18	AMORTIZATION RESERVE		1,620			25,646
19	TEL PLANT LESS RESERVES	2,166,171	577,675	1,780,844	720,779	2,489,008
20	INVEST IN OTHER COMPANIES			1,000		
21	OTHER INVESTMENTS & FUNDS	1,000	588	24,942		150,000
22	CURRENT ASSETS	864,209	227,752	146,827	43,232	237,205
23	OTHER ASSETS	37,851	8,956	6,207	15,568	46,701
24	TOTAL ASSETS & OTHER DEBITS	3,069,231	814,971	1,959,820	779,579	2,922,914
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	36,928	41,500	6,690	10,823	54,638
27	RET EARN OR MARG & CAP CR	42,391CR	225,245	3,451	149,965CR	681,966
28	TOTAL NET WORTH	5,463CR	266,745	10,141	139,142CR	736,604
29	LONG TERM DEBT	3,017,337	466,575	1,907,590	838,565	2,106,509
30	CURRENT & ACCRUED LIAB	48,911	60,323	41,903	77,158	70,879
31	DEF CREDITS & OPERATING RES	8,446	21,328	186	2,998	8,922
32	TOTAL LIAB & OTHER CREDITS	3,069,231	814,971	1,959,820	779,579	2,922,914
33	REVENUE & EXPENSES 1572					
34	TOTAL OPERATING REVENUE	446,923	264,224	201,478	101,861	506,973
35	LOCAL SERVICE REVENUE	187,392	139,434	89,281	33,267	272,519
36	TOLL SERVICE REVENUE	231,526	118,867	105,226	69,192	220,628
37	MISC OPERATING REVENUE	28,577	7,711	7,673	599	11,991
38	UNCOLL OPERATING REV DEBIT	572	1,788	702	1,197	8,165
39	TOTAL OPERATING DEDUCTIONS	404,969	200,148	169,511	91,855	423,730
40	MAINTENANCE EXPENSES	131,246	54,390	51,118	30,416	151,047
41	TRAFFIC EXPENSES	4,024	7,506	915		6,302
42	COMMERCIAL EXPENSES	7,059	27,138	9,256	2,345	32,807
43	GENERAL OFFICE SAL & EXP	56,146	20,599	15,074	7,540	37,633
44	OTHER OPERATING EXPENSES	59,935	1,237	17,927	17,886	22,039
45	DEPRECIATION EXPENSES	128,772	48,611	65,748	28,323	161,550
46	AMORTIZATION EXPENSES	324	2,976	3,090		4,034
47	TAXES	17,463	37,691	6,383	5,345	18,318
48	NET OPER INCOME OR MARGIN	41,954	64,076	31,967	10,006	72,243
49	OTHER INCOME & DEDUCT NET	1,233	2,489	1,124		7,998
50	AVAILABLE FOR FIXED CHARGES	43,187	66,565	33,091	10,006	81,241
51	INTEREST ON LONG TERM DEBT	48,070	9,353	30,337	19,200	40,809
52	INT CHARGED TO CONSTR CP			8,647		
53	OTHER FIXED CHARGES		202	3,053	1,944	300
54	TOTAL FIXED CHARGES	48,070	9,555	24,743	21,144	41,109
55	NET INCOME OR MARGIN	4,883CR	57,010	8,348	11,138CR	40,132
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	14	6	5	2	7
58	TOTAL TELEPHONES IN SERVICE	1,977	2,317	915	479	5,715
59	BUSINESS SUBSCRIBERS	154	183	84	64	266
60	1 PARTY	72	143	53	30	130
61	2 PARTY	9	13	5	12	5
62	465 PARTY	3	13		10	99
63	8 PARTY	29		12		1
64	PAY STATIONS	23	14	7	12	26
65	OTHER SUBSCRIBERS			7		5
66	RADIOTELEPHONES	18				
67	RESIDENCE SUBSCRIBERS	1,301	1,823	536	247	4,231
68	1 PARTY	306	320	307	86	668
69	2 PARTY	54	170	57	20	105
70	465 PARTY	72	496	8	141	3,411
71	8 PARTY	869	837	164		47
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	125	81	92	54	240
74	RESIDENTIAL EXTENSIONS	379	222	197	112	973
75	OFFICIAL TELEPHONES	18	8	13	2	10
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,473	2,014	641	313	4,514
78	ROUTE MILES OF LINE	1,200	564	1,071	1,080	778
79	SUBSCRIBERS PER ROUTE MILE	1.21	3.56	.58	.29	5.78
80	TOTAL SUBSCRIBERS 12 31 71	1,387	1,977	590	297	4,292
81	TOTAL SUBSCRIBERS 12 31 72	1,455	2,006	620 ¹	311	4,497
82	NUMBER OF EMPLOYEES 12 31 72	16	6		5	27
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	299.23	122.32	275.38	319.84	114.86
85	TOTAL OPER REVENUE 1972	314.51	132.68	333.02	335.07	115.37
86	TOTAL OPER DEDUCTIONS 1971	266.39	98.58	213.23	301.54	80.62
87	TOTAL OPER DEDUCTIONS 1972	284.99	100.50	280.18	302.15	58.70
88	NET INCOME OR MARGIN 1971	1.95	19.56	38.62	60.71CR	26.48
89	NET INCOME OR MARGIN 1972	3.43CR	28.63	13.80	36.63CR	9.13
90	NET WORTH PCT OF TOTAL ASSETS	.2CR	32.7	.5	17.8CR	25.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of XIT Rural Telephone Cooperative, Inc., are employees of Rita Blanca Electric Cooperative, Inc.
2. Amount overdue more than 30 days:
Principal: \$81,073.

3. Includes telephone plant for future use: \$3,666.

Line No.	Item	TEXAS—573 Guadalupe Valley Tel. Coop., Inc. New Braunfels	TEXAS—575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS—576 Community Tel. Company, Inc. Windthorst	TEXAS—578 Coleman County Tel. Cooperative, Inc. Santa Anna	TEXAS—583 Romain Telephone Company, Inc. Plains
1	RTF LOANS APPROVED 12 31 72	6,235,000	5,776,000	1,733,000	2,731,000	1,052,000
2	REA FUNDS ADVANCED	5,486,277	5,236,209	918,680	896,588	960,006
3	ROUTE MILES OF LINE LOAN EST	1,895	2,099	404	1,115	394
4	NUMBER OF SUBSCRIBERS LOAN EST	4,911	4,160	1,171	1,549	797
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	628,762	644,475	116,353	195,589	121,563
7	PRINCIPAL DUE & PAID	685,367	811,369	135,563	256,125	153,578
8	ADVANCE PAYMENTS	165,738	356,024			54,818
9	RTF LOANS APPROVED 12 31 72					
10	RTF FUNDS ADVANCED					
11	RTF INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	5,353,592	4,748,390	1,088,165	1,099,620	961,827
14	TEL PLANT UNDER CONSTR	41,307	257,900	26,569	86	10,076
15	TEL PLANT ADJUSTMENT		170,077		12,834	
16	TOTAL TELEPHONE PLANT	5,394,899	5,176,367	1,114,734	1,112,540	971,903
17	DEPRECIATION RESERVE	1,078,585	1,031,706	319,488	479,726	266,892
18	AMORTIZATION RESERVE		134,273		10,201	
19	TEL PLANT LESS RESERVES	4,316,314	4,010,388	795,246	622,613	765,011
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	38,500	8,470	69,235	3,620	2,000
22	CURRENT ASSETS	694,613	678,275	29,478	126,048	53,660
23	OTHER ASSETS	8,576	94,986	3,580	86,372	56,738
24	TOTAL ASSETS & OTHER DEBITS	5,058,003	4,792,119	897,539	838,653	917,409
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	41,950	38,665	40,900	26,423	45,000
27	RET EARNINGS OR MARG & CAP CR	340,915	544,882	53,047	133,418	87,912
28	TOTAL NET WORTH	382,865	583,547	93,947	159,841	136,912
29	LONG TERM DEBT	4,652,341	4,110,254	792,854	654,164	760,479
30	CURRENT & ACCRUED LIAB	22,797	94,630	10,029	24,648	12,581
31	DEF CREDITS & OPERATING PES		3,688	709		7,437
32	TOTAL LIAB & OTHER CREDITS	5,058,003	4,792,119	897,539	838,653	917,409
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	685,816	585,400	151,316	189,035	175,368
35	LOCAL SERVICE REVENUE	307,311	292,301	71,940	82,878	100,840
36	TOLL SERVICE REVENUE	354,465	270,193	77,589	101,951	65,654
37	MISC OPERATING REVENUE	26,453	24,738	2,207	5,250	5,760
38	UNCOLL OPERATING REV DEBIT	2,413	1,832	420	1,044	886
39	TOTAL OPERATING DEDUCTIONS	451,470	496,105	141,101	153,227	148,087
40	MAINTENANCE EXPENSES	65,729	77,827	37,084	40,193	36,057
41	TRAFFIC EXPENSES	7,265	6,807	1,296	1,413	1,420
42	COMMERCIAL EXPENSES	41,300	38,440	9,455	13,449	16,664
43	GENERAL OFFICE SAL & EXP	30,728	39,149	18,126	20,323	27,751
44	OTHER OPERATING EXPENSES	71,395	69,587	19,882	24,833	8,482
45	DEPRECIATION EXPENSES	209,485	235,306	44,402	42,715	38,242
46	AMORTIZATION EXPENSES		17,175		3,219	10,041
47	TAXES	25,568	11,814	10,856	7,082	5,430
48	NET OPER INCOME OR MARGIN	234,346	89,295	10,215	35,808	27,281
49	OTHER INCOME & DEDUCT NET	1,675	6,893	4,022	2,686	8,438CR
50	AVAILABLE FOR FIXED CHARGES	236,021	96,188	14,237	38,494	18,843
51	INTEREST ON LONG TERM DEBT	82,056	76,902	15,525	13,070	15,225
52	INT CHARGED TO CONSTR CR		5,675			
53	OTHER FIXED CHARGES		3,166	5,151		380
54	TOTAL FIXED CHARGES	82,056	74,393	20,676	13,070	15,605
55	NET INCOME OR MARGIN	153,965	21,795	6,439CR	25,424	3,238
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	14	13	5	6	2
58	TOTAL TELEPHONES IN SERVICE	5,350	4,938	1,127	1,633	1,020
59	BUSINESS SUBSCRIBERS	318	366	65	94	151
60	1 PARTY	175	293	40	55	91
61	2 PARTY	44		2	10	3
62	4&5 PARTY	10	15	3		13
63	8 PARTY	35		15	16	
64	PAY STATIONS	51	40	3	8	8
65	OTHER SUBSCRIBERS	3	18	2	3	8
66	RADIOTELEPHONES				2	28
67	RESIDENCE SUBSCRIBERS	3,880	3,188	734	1,245	538
68	1 PARTY	1,619	2,610	402	304	285
69	2 PARTY	756	9	6	177	31
70	4&5 PARTY	248	569	100	136	222
71	8 PARTY	1,257		226	628	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	163	408	40	46	134
74	RESIDENTIAL EXTENSIONS	944	955	254	235	195
75	OFFICIAL TELEPHONES	48	39	36	16	10
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	4,249	3,617	840	1,361	707
78	ROUTE MILES OF LINE	1,820	1,932	400	1,101	395
79	SUBSCRIBERS PER ROUTE MILE	2.31	1.84	2.00	1.22	1.74
80	TOTAL SUBSCRIBERS 12 31 71	3,719	3,337	762	1,314	652
81	TOTAL SUBSCRIBERS 12 31 72	4,198	3,554	799	1,339	689
82	NUMBER OF EMPLOYEES 12 31 72	28	27	6	8	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	161.31	159.34	201.32	135.30	250.64
85	TOTAL OPER REVENUE 1972	173.25	169.90	193.87	142.51	261.55
86	TOTAL OPER DEDUCTIONS 1971	107.22	114.92	170.65	110.47	156.88
87	TOTAL OPER DEDUCTIONS 1972	114.05	143.99	180.78	115.51	220.86
88	NET INCOME OR MARGIN 1971	31.94	27.57	9.71	15.02	32.20
89	NET INCOME OR MARGIN 1972	38.89	6.33	8.24CP	19.17	4.83
90	NET WORTH PCT OF TOTAL ASSETS	7.6	12.2	10.5	19.1	14.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—587 Clifton Telephone Company Clifton	TEXAS—592 Colorado Valley Tel. Cooperative, Inc. La Grange	TEXAS—593 Central Telephone Company, Inc. Decatur	TEXAS—594 Lake Dallas Telephone Company Lake Dallas	TEXAS—597 Mid-Texas Telephone Company Killeen
1	REA LOANS APPROVED 12 31 72	1,628,000	4,513,000	4,975,000	1,150,000	1,850,000
2	REA FUNDS ADVANCED	1,555,140	4,183,757	4,934,358	899,671	1,850,000
3	ROUTE MILES OF LINE LOAN EST	586	1,317	1,257	141	411
4	NUMBER OF SUBSCRIBERS LOAN EST	2,294	2,659	6,974	2,444	7,639
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	225,553	280,284	628,043	84,579	465,676
7	PRINCIPAL DUE & PAID	262,001	246,795	723,031	81,404	679,608
8	ADVANCE PAYMENTS		111,146	121,842		
9	RE LOANS APPROVED 12 31 72				700,350	
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,035,780	2,854,716	6,023,609	1,131,931	10,853,701
14	TEL PLANT UNDER CONST	210,744	1,101,646	663,319		3,638,635
15	TEL PLANT ADJUSTMENT	46,639				
16	TOTAL TELEPHONE PLANT	2,293,163	3,956,362	6,686,928	1,131,931	14,492,336
17	DEPRECIATION RESERVE	555,365	435,532	1,968,320	194,448	2,757,461
18	AMORTIZATION RESERVE	2,037		985		
19	TEL PLANT LESS RESERVES	1,736,061	3,520,830	4,717,623	937,483	11,654,875
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	39	55,000			120,789
22	CURRENT ASSETS	114,439	379,494	638,629	89,356	1,621,025
23	OTHER ASSETS	28,203	235,023	43,713	9,288	45,622
24	TOTAL ASSETS & OTHER DEBITS	1,878,742	4,190,347	5,399,965	1,036,127	13,482,311
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	37,000	25,290	100,000	20,000	157,173
27	RET EARN & MARG & CAP CT	243,145	309,415	1,163,044	180,263	5,681,411
28	TOTAL NET WORTH	280,145	334,705	1,263,044	200,263	5,838,584
29	LONG TERM DEBT	1,424,329	3,840,126	4,020,905	821,678	5,179,589
30	CURRENT & ACCRUED LIAB	174,268	15,516	100,674	14,186	1,543,252
31	DEF CREDITS & OPERATING RES			15,342		920,886
32	TOTAL LIAB & OTHER CREDITS	1,878,742	4,190,347	5,399,965	1,036,127	13,482,311
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	390,637	306,243	1,362,171	267,630	5,873,664
35	LOCAL SERVICE REVENUE	194,298	198,331	561,912	125,572	2,223,633
36	TOLL SERVICE REVENUE	187,721	107,436	673,330	131,140	3,472,729
37	MISC OPERATING REVENUE	12,855	1,157	131,933	11,449	236,063
38	UNCOLL OPERATING REV DEBIT	4,237	691	5,004	531	58,761
39	TOTAL OPERATING DEDUCTIONS	309,535	255,674	1,027,760	208,613	4,237,090
40	MAINTENANCE EXPENSES	47,162	37,818	205,284	62,230	601,172
41	TRAFFIC EXPENSES	34,860	3,921	85,013	1,455	549,821
42	COMMERCIAL EXPENSES	38,096	10,163	56,170		239,537
43	GENERAL OFFICE SAL & EXP	33,635	31,283	109,165	39,749	422,908
44	OTHER OPERATING EXPENSES	4,033	28,262	49,647	17,116	53,474CF
45	DEPRECIATION EXPENSES	93,475	105,620	297,702	45,658	550,475
46	AMORTIZATION EXPENSES	1,167	23,172	22,767		
47	TAXES	57,107	15,435	202,012	42,406	1,526,651
48	NET OPER INCOME OR MARGIN	81,102	50,569	334,411	59,017	1,636,574
49	OTHER INCOME & DEDUCT NET	453CR	2,976	818	642CR	4,920
50	AVAILABLE FOR FIXED CHARGES	80,644	53,545	335,229	58,375	1,641,454
51	INTEREST ON LONG TERM DEBT	25,389	51,437	72,009	10,090	24,058
52	INT CHARGED TO CONSTR CR					140,680
53	OTHER FIXED CHARGES	14,466	3,251	434		190,306
54	TOTAL FIXED CHARGES	39,855	54,688	72,443	10,090	73,684
55	NET INCOME OR MARGIN	40,789	1,143CR	262,786	48,285	1,567,810
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	6	10	1	4
58	TOTAL TELEPHONES IN SERVICE	3,496	2,682	8,305	1,638	33,063
59	BUSINESS SUBSCRIBERS	309	86	688	165	2,833
60	1 PARTY	214	76	504	125	2,328
61	2 PARTY	29		35		5
62	465 PARTY	18		31		25
63	8 PARTY		7			
64	PAY STATIONS	13	3	64	24	348
65	OTHER SUBSCRIBERS	18		31	6	120
66	RADIOTELEPHONES	17		23	10	7
67	RESIDENCE SUBSCRIBERS	2,327	2,205	5,332	1,029	21,031
68	1 PARTY	732	1,570	2,300	1,029	5,321
69	2 PARTY	730	4	175		1,166
70	465 PARTY	732		2,857		12,616
71	8 PARTY	133	631			1,928
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	354	18	682	118	2,899
74	RESIDENTIAL EXTENSIONS	502	373	1,597	330	6,291
75	OFFICIAL TELEPHONES	22		37	2	129
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	2,682	2,291	6,107	1,208	24,305
78	ROUTE MILES OF LINE	395	1,355	1,212	100	544
79	SUBSCRIBERS PER ROUTE MILE	6.67	1.69	4.97	11.94	43.87
80	TOTAL SUBSCRIBERS 12 31 71	2,086	2,178	5,654	1,098	18,943
81	TOTAL SUBSCRIBERS 12 31 72	2,636	2,291	6,020	1,194	22,864
82	NUMBER OF EMPLOYEES 12 31 72	20	11	47	7	299
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	149.90	132.87	220.10	205.58	260.50
85	TOTAL OPER REVENUE 1972	165.45	137.05	233.37	233.53	274.43
86	TOTAL OPER DEDUCTIONS 1971	113.36	101.93	176.15	138.69	193.42
87	TOTAL OPER DEDUCTIONS 1972	131.10	114.42	176.08	182.04	197.96
88	NET INCOME OR MARGIN 1971	21.94	10.66	34.36	48.02	65.54
89	NET INCOME OR MARGIN 1972	17.28	50.0CR	45.02	42.13	73.25
90	NET WORTH PCT OF TOTAL ASSETS	14.9	8.0	23.4	19.3	43.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—598 Palo Pinto Telephone Company, Inc. Palo Pinto	TEXAS—604 Garrison Tel. Company, Inc. West Columbia	TEXAS—609 Valley View Telephone Company Valley View	TEXAS—610 ¹ Telephones Incorporated Kamay	TEXAS—611 The Lakeside Telephone Co., Inc. Whitehouse
1	REA LOANS APPROVED 12 31 72	2,596,000	757,000	527,000	1,021,000	1,028,000
2	REA FUNDS ADVANCED	1,907,890	573,364	503,682	1,021,000	1,003,592
3	ROUTE MILES OF LINE LOAN EST	760	142	164	460	295
4	NUMBER OF SUBSCRIBERS LOAN EST	3,257	1,704	477	1,903	2,141
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	307,422	102,390	40,510	220,248	133,622
7	PRINCIPAL DUE & PAID	323,271	134,076	40,894	248,683	154,362
8	ADVANCE PAYMENTS			6,728	9,927	196
9	RE LOANS APPROVED 12 31 72	516,600				
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,518,600	1,222,613	224,995		1,525,715
14	TEL PLANT UNDER CONST	140,289	207,840	412,434		58,539
15	TEL PLANT ADJUSTMENT		39,670			
16	TOTAL TELEPHONE PLANT	2,658,889	1,470,123	637,429		1,619,814 ²
17	DEPRECIATION RESERVE	714,221	537,903	95,884		396,428
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,944,668	932,220	541,545		1,223,386
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					8,835
22	CURRENT ASSETS	60,881	175,539	37,976		31,791
23	OTHER ASSETS	30,267	1,019			4,265
24	TOTAL ASSETS & OTHER DEBITS	2,035,816	1,108,778	579,521		1,268,281
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	2,000	60,000	20,000		20,420
27	RET EARNS CR MARG & CAP CR	285,372	413,170	52,339		254,352
28	TOTAL NET WORTH	287,372	473,170	72,339		314,772
29	LONG TERM DEBT	1,592,086	452,036	502,033		857,003
30	CURRENT & ACCRUED LIAB	109,327	162,657	5,149		89,661
31	DEF CREDITS & OPERATING RES	47,031	20,915			6,845
32	TOTAL LIAB & OTHER CREDITS	2,035,816	1,108,778	579,521		1,268,281
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	402,366	393,228	77,442		337,039
35	LOCAL SERVICE REVENUE	184,339	164,004	37,822		227,302
36	TOLL SERVICE REVENUE	177,559	211,937	32,853		107,851
37	MISC OPERATING REVENUE	42,098	21,111	6,767		3,575
38	UNCOLL OPERATING REV DEBIT	1,630	3,824			1,689
39	TOTAL OPERATING DEDUCTIONS	339,041	303,875	58,497		256,094
40	MAINTENANCE EXPENSES	58,013	39,850	22,772		37,875
41	TRAFFIC EXPENSES	7,739	40,926	5,627		3,141
42	COMMERCIAL EXPENSES	26,750	20,606			25,573
43	GENERAL OFFICE SAL & EXP	56,064	35,631	4,828		42,242
44	OTHER OPERATING EXPENSES	48,062	5,432	1,720		17,294
45	DEPRECIATION EXPENSES	99,602	55,426	18,404		76,447
46	AMORTIZATION EXPENSES	1,803	1,486			
47	TAXES	41,008	104,518	5,146		43,522
48	NET OPER INCOME OR MARGIN	63,325	89,353	18,945		80,945
49	OTHER INCOME & DEDUCT NET	1,107 ^{CR}	47,024	1,207		
50	AVAILABLE FOR FIXED CHARGES	62,218	136,377	20,152		80,945
51	INTEREST ON LONG TERM DEBT	32,205	9,076	9,317		17,007
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES	2,820	167			2,994
54	TOTAL FIXED CHARGES	35,025	9,243	9,317		20,001
55	NET INCOME OR MARGIN	27,193	127,134	10,835		60,944
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	3	1		4
58	TOTAL TELEPHONES IN SERVICE	3,172	2,706	509		3,285
59	BUSINESS SUBSCRIBERS	229	296	32		165
60	1 PARTY	131	241	29		140
61	2 PARTY	15	11			
62	465 PARTY		14			2
63	8 PARTY	53				
64	PAY STATIONS	25	29	2		13
65	OTHER SUBSCRIBERS	5	1	1		10
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,250	1,494	343		2,262
68	1 PARTY	541	886	343		1,229
69	2 PARTY	103	225			741
70	465 PARTY	135	335			239
71	8 PARTY	1,471	48			53
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	160	381	22		149
74	RESIDENTIAL EXTENSIONS	484	527	95		683
75	OFFICIAL TELEPHONES	54	9	18		36
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,537	1,799	394		2,477
78	ROUTE MILES OF LINE	706	167	141		293
79	SUBSCRIBERS PER ROUTE MILE	3.51	10.72	2.66		8.28
80	TOTAL SUBSCRIBERS 12 31 71	2,501	1,417	362		2,286
81	TOTAL SUBSCRIBERS 12 31 72	2,479	1,790	375		2,427
82	NUMBER OF EMPLOYEES 12 31 72	14	20	3		10
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	166.53	221.30	162.19		132.64
85	TOTAL OPER REVENUE 1972	161.59	245.23	210.15		142.03
86	TOTAL OPER DEDUCTIONS 1971	134.79	180.86	96.28		104.79
87	TOTAL OPER DEDUCTIONS 1972	136.16	189.51	158.74		108.68
88	NET INCOME OR MARGIN 1971	16.94	33.80	46.52		20.09
89	NET INCOME OR MARGIN 1972	10.92	79.29	29.40		25.86
90	NET WORTH PCT OF TOTAL ASSETS	14.1	42.7	12.5		24.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Texas 640 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

2. Includes telephone plant for future use: \$35,560.

Line No.	Item	TEXAS—612 Keller Telephone Company Bridgeport	TEXAS—613 Muenster Telephone Corp. of Texas Muenster	TEXAS—615 Texas-Midland Telephone Company Grandview	TEXAS—616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS—617 Sugar Land Telephone Company Sugar Land
1	REA LOANS APPROVED 12 31 72	882,000	1,441,000	2,476,400	242,229	4,327,000
2	REA FUNDS ADVANCED	674,584	1,435,550	2,476,400	162,229	3,639,525
3	ROUTE MILES OF LINE LOAN EST	221	323	1,367	105	232
4	NUMBER OF SUBSCRIBERS LOAN EST	2,071	1,393	4,052	624	4,096
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	76,633	128,778	503,251	33,137	245,646
7	PRINCIPAL DUE & PAID	316,918	129,889	558,412	51,151	210,449
8	ADVANCE PAYMENTS		3,815	2,021	26,472	46,238
9	REA LOANS APPROVED 12 31 72				197,400	1,835,600
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,090,142	1,647,212	4,512,274	316,854	4,303,739
14	TEL PLANT UNDER CONST	6,627	6,343	152,969		274,504
15	TEL PLANT ADJUSTMENT	55,592CR		61,366		
16	TOTAL TELEPHONE PLANT	2,041,177	1,653,555	4,726,609	316,854	4,578,243
17	DEPRECIATION RESERVE	197,772	248,797	766,927	125,608	662,686
18	AMORTIZATION RESERVE	36,741CR	1,019	28,634		
19	TEL PLANT LESS RESERVES	1,880,146	1,403,739	3,931,048	191,246	3,895,557
20	INVEST IN OTHER COMPANIES		16,836			
21	OTHER INVESTMENTS & FUNDS	218	5,510	34,755		10,000
22	CURRENT ASSETS	175,817	49,364	248,900	22,342	576,399
23	OTHER ASSETS	12,518	135,972	8,569	2,245	16,503
24	TOTAL ASSETS & OTHER DEBITS	2,068,699	1,611,421	4,223,272	215,833	4,498,459
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	20,000	50,000	30,000	20,000	27,000
27	RET FNS OF MFG & CAP CP	542,268	204,222	833,972	96,852	842,834
28	TOTAL NET WORTH	562,268	254,222	863,972	116,852	869,834
29	LONG TERM DEBT	357,665	1,301,845	3,094,750	84,607	3,382,838
30	CURRENT & ACCRUED LIAB	1,073,823	50,164	92,541	9,891	222,374
31	DEF CREDITS & OPERATING RES	74,943	5,190	172,019	4,483	13,413
32	TOTAL LIAB & OTHER CREDITS	2,068,699	1,611,421	4,223,272	215,833	4,498,459
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	404,056	219,287	842,556	71,972	928,986
35	LOCAL SERVICE REVENUE	214,729	122,991	368,699	33,830	601,052
36	TOLL SERVICE REVENUE	180,408	89,436	447,510	37,454	295,973
37	MISC OPERATING REVENUE	13,391	7,242	35,149	2,198	29,743
38	UNCOLL OPERATING REV DEBIT	4,472	382	8,802	1,510	7,782
39	TOTAL OPERATING DEDUCTIONS	290,404	174,013	582,929	59,362	715,197
40	MAINTENANCE EXPENSES	91,220	31,957	110,855	16,507	159,161
41	TRAFFIC EXPENSES	1,775	1,740	5,833	2,100	2,755
42	COMMERCIAL EXPENSES	28,843	18,311	27,675		60,196
43	GENERAL OFFICE SAL & EXP	35,056	29,643	94,807	15,846	86,573
44	OTHER OPERATING EXPENSES	18,634	10,016	14,969	4,481	32,888
45	DEPRECIATION EXPENSES	68,355	64,944	166,274	14,222	157,237
46	AMORTIZATION EXPENSES	5,119CR	5,990	3,567		
47	TAXES	51,640	11,412	158,949	6,206	175,947
48	NET OPER INCOME OR MARGIN	113,652	45,274	259,627	12,610	213,789
49	OTHER INCOME & DEDUCT NET	1,646CR	3,140	267CR	194	8,753
50	AVAILABLE FOR FIXED CHARGES	112,006	48,414	259,360	12,804	222,542
51	INTEREST ON LONG TERM DEBT	8,601	25,706	121,170	2,269	59,963
52	INT CHARGED TO CONSTR CP	26,576		3,637		
53	OTHER FIXED CHARGES	44,463	98			765
54	TOTAL FIXED CHARGES	26,488	25,804	117,533	2,269	60,728
55	NET INCOME OF MARGIN	85,518	22,610	141,827	10,535	161,814
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	4	18	2	1
58	TOTAL TELEPHONES IN SERVICE	3,303	1,494	5,343	731	5,796
59	BUSINESS SUBSCRIBERS	300	163	330	44	339
60	1 PARTY	250	118	247	35	213
61	2 PARTY	1	4	14	5	
62	465 PARTY					1
63	8 PARTY			29		
64	PAY STATIONS	30	7	32	3	37
65	OTHER SUBSCRIBERS	19	18	8	1	88
66	RADIOTELEPHONES		16			
67	RESIDENCE SUBSCRIBERS	1,708	942	3,897	513	2,079
68	1 PARTY	888	872	1,741	369	1,814
69	2 PARTY	122	32	470	16	227
70	465 PARTY	698	38	48	56	38
71	8 PARTY			1,638	72	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	529	220	294	35	2,094
74	RESIDENTIAL EXTENSIONS	768	160	805	136	1,350
75	OFFICIAL TELEPHONES	17	27	25	4	22
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,063	1,153	4,270	562	2,591
78	ROUTE MILES OF LINE	170	323	1,344	96	220
79	SUBSCRIBERS PER ROUTE MILE	11.81	3.42	3.15	5.80	10.99
80	TOTAL SUBSCRIBERS 12 31 71	1,897	1,070	3,924	526	1,917
81	TOTAL SUBSCRIBERS 12 31 72	2,008	1,105	4,227	557	2,418
82	NUMBER OF EMPLOYEES 12 31 72	14	8	23	3	23
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	201.34	169.13	177.77	125.81	457.24
85	TOTAL OPER REVENUE 1972	206.94	201.64	206.74	132.91	428.60
86	TOTAL OPER DEDUCTIONS 1971	142.87	135.85	122.93	103.22	347.55
87	TOTAL OPER DEDUCTIONS 1972	148.73	160.01	143.03	109.63	329.96
88	NET INCOME OR MARGIN 1971	43.49	18.61	28.65	20.73	81.05
89	NET INCOME OR MARGIN 1972	43.80	20.79	34.80	19.46	74.65
90	NET WORTH PCT OF TOTAL ASSETS	27.2	15.8	20.5	54.1	19.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—618 Nocona Telephone Company Nocona	TEXAS—620 ¹ Four States Telephone Company San Angelo	TEXAS—623 ³ Marietta Telephone Company Monroe, La.	TEXAS—624 Cap Rock Telephone Co., Inc. Spur	TEXAS—626 Fort Bend Telephone Company Rosenberg
1	REA LCANS APPROVED 12 31 72	1,023,280	6,166,139	793,183	3,967,000	3,113,000
2	REA FUNDS ADVANCED	1,023,280	6,166,139	793,183	3,257,354	2,758,826
3	ROUTE MILES OF LINE LCAN EST	368	4,426	407	1,314	779
4	NUMBER OF SUBSCRIBERS LOAN EST	2,239	10,465	1,219	2,100	4,999
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	213,330	1,112,829	140,450	485,152	291,975
7	PRINCIPAL DUE & PAID	231,884	1,468,044	138,535	623,057	301,666
8	ADVANCE PAYMENTS				91,733	158,886
9	RTB LOANS APPROVED 12 31 72					2,264,850
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,361,390	11,451,530		3,600,444	2,705,685
14	TEL PLANT UNDER CONST	18,115	244,772		61,912	
15	TEL PLANT ADJUSTMENT				143,436	
16	TOTAL TELEPHONE PLANT	1,379,205	11,696,302		3,805,792	2,705,685
17	DEPRECIATION RESERVE	503,538	2,297,624		1,269,116	770,403
18	AMORTIZATION RESERVE				94,129	
19	TEL PLANT LESS RESERVES	875,607	9,398,678		2,442,547	2,935,282
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS				3,325	10,161
22	CURRENT ASSETS	225,405	1,085,653		298,612	164,924
23	OTHER ASSETS	2,758	67,186		6,671	15,457
24	TOTAL ASSETS & OTHER DEBITS	1,103,770	10,551,517		2,751,155	3,129,824
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	159,600	4,000,000		1,634	30,000
27	RET EARNINGS CR MARG & CAP CD	86,898	1,320,482		104,155	682,143
28	TOTAL NET WORTH	246,498	5,320,482		105,789	713,143
29	LONG TERM DEBT	791,396	4,693,095		2,553,879	2,256,273
30	CURRENT & ACCRUED LIAB	53,625	150,785		10,390	118,408
31	DEF CREDITS & OPERATING RES	12,251	342,155		81,097	
32	TOTAL LIAB & OTHER CREDITS	1,103,770	10,551,517		2,751,155	3,129,824
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	421,496	1,761,228		466,705	800,662
35	LOCAL SERVICE REVENUE	184,547	1,137,126		189,456	400,559
36	TOLL SERVICE REVENUE	233,091	631,520		262,580	350,382
37	MISC OPERATING REVENUE	6,400	8,582		16,045	54,723
38	UNCOLL OPERATING REV DEBIT	2,542	16,000		1,372	5,002
39	TOTAL OPERATING DEDUCTIONS	363,976	1,522,850		363,365	650,670
40	MAINTENANCE EXPENSES	35,085	441,848		77,100	130,920
41	TRAFFIC EXPENSES	84,882	40,449		2,824	49,226
42	COMMERCIAL EXPENSES	26,923	80,846		18,896	32,037
43	GENERAL OFFICE SAL & EXP	50,651	121,262		38,557	136,950
44	OTHER OPERATING EXPENSES	16,419	77,958		25,187	62,821
45	DEPRECIATION EXPENSES	64,558	577,325		153,596	160,385
46	AMORTIZATION EXPENSES	15,069			7,216	
47	TAXES	70,389	183,162		35,545	78,291
48	NET OPER INCOME OR MARGIN	57,520	238,378		103,344	149,992
49	OTHER INCOME & DEDUCT NET	2,582	27		5780 ²	3,808
50	AVAILABLE FOR FIXED CHARGES	60,102	238,405		102,766	153,800
51	INTEREST ON LONG TERM DEBT	16,137	96,033		51,131	35,255
52	INT CHARGED TO CONSTR CR	368	11,587			
53	OTHER FIXED CHARGES	1,2970 ²	5,518		19	1,211
54	TOTAL FIXED CHARGES	14,472	89,964		51,150	40,470
55	NET INCOME OR MARGIN	45,630	148,441		51,616	113,330
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	32		10	5
58	TOTAL TELEPHONES IN SERVICE	2,993	13,745		2,497	5,442
59	BUSINESS SUBSCRIBERS	336	679		211	396
60	1 PARTY	242	427		171	239
61	2 PARTY		22			19
62	465 PARTY	1	9		25	17
63	8 PARTY	20	141			
64	PAY STATIONS	23	75		12	55
65	OTHER SUBSCRIBERS	27	5		3	52
66	RADIOTELEPHONES	23				14
67	RESIDENCE SUBSCRIBERS	1,714	10,681		1,706	3,276
68	1 PARTY	1,133	1,607		887	2,089
69	2 PARTY	168	1,269		5	213
70	465 PARTY	23	1,324		814	974
71	8 PARTY	390	6,481			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	409	493		206	671
74	RESIDENTIAL EXTENSIONS	529	1,897		349	1,114
75	OFFICIAL TELEPHONES	32			28	37
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,115	11,367		1,954	3,768
78	ROUTE MILES OF LINE	383	2,960		1,310	748
79	SUBSCRIBERS PER ROUTE MILE	5.35	3.84		1.46	4.91
80	TOTAL SUBSCRIBERS 12 31 71	2,050	13,211		1,871	3,370
81	TOTAL SUBSCRIBERS 12 31 72	2,050	11,360 ²		1,917	3,672
82	NUMBER OF EMPLOYEES 12 31 72	20			10	27
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	201.32	141.81		184.11	209.04
85	TOTAL OPER REVENUE 1972	205.61	143.36		246.41	227.40
86	TOTAL OPER DEDUCTIONS 1971	174.91	118.21		148.14	169.08
87	TOTAL OPER DEDUCTIONS 1972	177.55	123.96		191.85	184.80
88	NET INCOME OR MARGIN 1971	18.94	14.18		11.47	25.42
89	NET INCOME OR MARGIN 1972	22.26	12.08		27.25	22.19
90	NET WORTH PCT OF TOTAL ASSETS	22.3	50.4		3.8	22.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Texas 623 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.
- All operating personnel of Four States Telephone Company are employees of Trans-Continental Telephone and Electronics, Inc.

- Operating data are reported under Texas 620 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

Line No.	Item	TEXAS—627 Tri-County Telephone Company Garrison	TEXAS—628 Home Telephone Company Humble	TEXAS—630 Big Bend Telephone Company Alpine	TEXAS—631 Riviera Telephone Company Riviera	TEXAS—633 Ganado Telephone Company, Inc. Ganado
1	REA LOANS APPROVED 12 31 72	197,026	5,375,000	4,645,000	449,000	610,000
2	REA FUNDS ADVANCED	197,026	5,295,272	3,091,962	441,579	458,332
3	ROUTE MILES OF LINE LCA EST	86	469	2,722	148	180
4	NUMBER OF SUBSCRIBERS LCA EST	521	7,916	1,062	511	1,030
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	36,268	503,192	288,081 ¹	53,187	46,380
7	PRINCIPAL DUE & PAID	39,584	418,295	21,042 ¹	42,429	40,192
8	ADVANCE PAYMENTS	18,972				15,905
9	RTB LOANS APPROVED 12 31 72		3,494,400			
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TFL PLANT IN SERVICE	259,894	6,537,442	3,053,174	579,334	706,620
14	TEL PLANT UNDER CNST		2,288,687	16,892		
15	TEL PLANT ADJUSTMENT			229,887		
16	TOTAL TELEPHONE PLANT	259,894	8,826,129	3,299,953	579,334	706,620
17	DEPRECIATION RESEERVE	96,543	1,492,939	715,000	117,721	165,744
18	AMORTIZATION RESEERVE					
19	TEL PLANT LESS RESEERVES	163,351	7,333,190	2,584,953	461,613	540,876
20	INVEST IN OTHER COMPANIES			1,153	6,610	1,000
21	OTHER INVESTMENTS & FUNDS			164,919	24,977	57,331
22	CURRENT ASSETS	55,708	215,666	25,771	1,697	42,231
23	OTHER ASSETS	764	16,714	2,776,796	494,897	681,438
24	TOTAL ASSETS & OTHER DEBITS	219,823	7,565,570			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	26,000	85,000	10,000	4,000	180,000
27	RET EARN OR MARG & CAP CR	47,872	717,115	494,203CR	82,167	54,275
28	TOTAL NET WORTH	73,872	802,115	484,203CR	86,167	234,275
29	LCNG TERM DEBT	138,470	6,386,669	2,863,179	399,150	442,235
30	CURRENT & ACCRUED LIA	7,481	376,786	397,820	9,580	4,928
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIA & OTHER CREDITS	219,823	7,565,570	2,776,796	494,897	681,438
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	93,703	1,340,394	352,931	108,996	171,256
35	LOCAL SERVICE REVENUE	49,686	730,614	148,886	41,175	91,838
36	TOLL SERVICE REVENUE	41,471	516,691	177,522	56,329	69,429
37	MISC OPERATING REVENUE	2,546	100,091	28,523	11,492	11,116
38	UNCOLL OPERATING REV DEBIT		7,002	2,000		1,127
39	TOTAL OPERATING DEDUCTIONS	81,321	1,021,382	306,679	80,877	119,836
40	MAINTENANCE EXPENSES	19,054	216,985	95,140	16,214	24,951
41	TRAFFIC EXPENSES	1,059	37,127	2,244	924	2,061
42	COMMERCIAL EXPENSES	23,045	114,295	21,418	8,530	16,722
43	GENERAL OFFICE SAL & EXP	12,579	93,756	32,164	27,516	11,153
44	OTHER OPERATING EXPENSES	3,950	56,273	30,183	5,406	14,374
45	DEPRECIATION EXPENSES	12,230	330,002	104,358	20,913	32,617
46	AMORTIZATION EXPENSES	1,445		2,434		6,660
47	TAXES	7,959	172,944	18,738	1,374	11,898
48	NET OPER INCOME OR MARGIN	12,382	319,012	46,252	28,119	51,420
49	OTHER INCOME & DEDUCT NET	1,848	815	16,538CR		
50	AVAILABLE FOR FIXED CHARGES	14,230	319,827	29,714	28,119	51,420
51	INTEREST ON LONG TERM DEBT	2,829	165,503	58,839	8,332	8,946
52	INT CHARGED TO CONSTR CR		66,880			
53	OTHER FIXED CHARGES		660	2,223		
54	TOTAL FIXED CHARGES	2,829	99,283	61,062	8,332	8,946
55	NET INCOME OR MARGIN	11,401	220,544	31,348CR	19,787	42,474
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	5	10	3	1
58	TOTAL TELEPHONES IN SERVICE	764	10,726	1,226	604	1,212
59	BUSINESS SUBSCRIBERS	70	709	247	88	160
60	1 PARTY	64	526	106	74	129
61	2 PARTY	2		2		3
62	465 PARTY	2		107		
63	8 PARTY			1		
64	PAY STATIONS	2	111	29	6	4
65	OTHER SUBSCRIBERS		72	2	8	7
66	RADIOTELEPHONES					17
67	RESIDENCE SUBSCRIBERS	563	5,898	547	369	759
68	1 PARTY	201	4,967	292	369	756
69	2 PARTY	115	931	2		3
70	465 PARTY	247		236		
71	8 PARTY			17		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	37	1,498	184	49	135
74	RESIDENTIAL EXTENSIONS	94	2,552	241	92	158
75	OFFICIAL TELEPHONES		141	9	14	7
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	633	6,925	806	482	937
78	ROUTE MILES OF LINE	100	377	2,285	141	132
79	SUBSCRIBERS PER ROUTE MILE	6.33	17.53	.35	3.24	6.96
80	TOTAL SUBSCRIBERS 12 31 71	612	5,567	431	444	883
81	TOTAL SUBSCRIBERS 12 31 72	633	6,607	794	457	919
82	NUMBER OF EMPLOYEES 12 31 72	5	43	12	4	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	143.30	212.65	620.93	239.37	222.14
85	TOTAL OPER REVENUE 1972	150.53	220.21	576.21	241.94	190.07
86	TOTAL OPER DEDUCTIONS 1971	125.36	175.27	656.61	197.59	170.24
87	TOTAL OPER DEDUCTIONS 1972	130.64	167.80	500.70	179.53	133.00
88	NET INCOME OR MARGIN 1971	16.09	18.53	163.65CR	24.02	42.05
89	NET INCOME OR MARGIN 1972	18.31	36.23	51.17CR	43.92	47.14
90	NET WORTH PCT OF TOTAL ASSETS	33.6	10.6	17.4CR	17.4	34.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal: \$207,741; Interest: \$18,705.

Line No.	Item	TEXAS—634 Comanche County Telephone Co., Inc. Comanche	TEXAS—635 Industry Telephone Company Industry	TEXAS—636 Colmesneil Telephone Co., Inc. Colmesneil	TEXAS—637 Cumby Telephone Cooperative, Inc. Cumby	TEXAS—638 Lipan Telephone Company Lipan
1	REA LOANS APPROVED 12 31 72	3,421,000	1,034,000	618,000	327,285	913,000
2	REA FUNDS ADVANCED	3,312,391	897,323	496,588	267,961	539,922
3	ROUTE MILES OF LINE LOAN EST	1,200	360	163	81	207
4	NUMBER OF SUBSCRIBERS LOAN EST	3,099	947	596	445	768
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	370,277	50,166	35,830	9,953	2,528
7	PRINCIPAL DUE & PAID	414,343	41,762	22,363	4,203	
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,412,532	938,056	490,614	247,065	20,566
14	TEL PLANT UNDEP CONST	336,797			19,729	558,872
15	TEL PLANT ADJUSTMENT	449,872				
16	TOTAL TELEPHONE PLANT	3,199,201	938,056	490,614	266,794	579,438
17	DEPRECIATION RESERVE	445,254	117,470	63,958	18,248	60,681
18	AMORTIZATION RESERVE	2,666				
19	TEL PLANT LESS RESERVES	2,751,281	820,586	426,616	248,546	498,757
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,500			12,000	
22	CURRENT ASSETS	152,049	69,904	40,062	23,326	71,684
23	OTHER ASSETS	205,918	60,476		16,157	864
24	TOTAL ASSETS & OTHER DEBITS	3,110,748	950,966	466,678	300,069	571,305
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	5,030	1,600	75,000	3,840	6,500
27	RET EARN OF MARG & CAP CP	36,409	89,845	88,651CR	31,417	15,757
28	TOTAL NET WORTH	41,439	91,445	13,651CR	35,257	22,257
29	LONG TERM DEBT	2,914,248	844,995	474,224	263,758	539,922
30	CURRENT & ACCRUED LIAB	155,061	14,526	5,405	1,054	9,126
31	DEF CREDITS & OPERATING RES			700		
32	TOTAL LIAB & OTHER CREDITS	3,110,748	950,966	466,678	300,069	571,305
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	430,326	141,558	71,131	48,254	51,458
35	LOCAL SERVICE REVENUE	244,881	84,580	40,425	24,260	24,596
36	TOLL SERVICE REVENUE	183,635	45,738	33,588	22,104	27,743
37	MISC OPERATING REVENUE	4,914	11,504	1,469	2,629	
38	UNCOLL OPERATING REV DEBIT	3,104	264	4,351	739	881
39	TOTAL OPERATING DEDUCTIONS	338,910	112,978	55,983	33,431	42,768
40	MAINTENANCE EXPENSES	84,899	17,279	4,425	4,247	19,656
41	TRAFFIC EXPENSES	1,854CR	1,173	687		
42	COMMERCIAL EXPENSES	20,751	8,047	3,603	873	
43	GENERAL OFFICE SAL & EXP	18,874	31,035	15,352	10,302	6,751
44	OTHER OPERATING EXPENSES	59,687	10,209	7,090	4,316	3,795
45	DEPRECIATION EXPENSES	86,227	37,384	21,301	9,616	8,310
46	AMORTIZATION EXPENSES	46,453			1,849	
47	TAXES	23,873	7,851	3,825	2,228	4,256
48	NET OPER INCOME OR MARGIN	91,416	28,580	15,148	14,823	8,690
49	OTHER INCOME & DEDUCT NET		387CR		237	
50	AVAILABLE FOR FIXED CHARGES	91,416	28,193	15,148	15,060	8,690
51	INTEREST ON LONG TERM DEBT	58,008	16,980	9,371	5,617	2,412
52	INT CHARGED TO CONST CR					
53	OTHER FIXED CHARGES		69			343
54	TOTAL FIXED CHARGES	58,008	17,049	9,371	5,017	2,755
55	NET INCOME OR MARGIN	33,408	11,144	5,777	10,043	5,935
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	7	3	1	1	2
58	TOTAL TELEPHONES IN SERVICE	3,170	944	565	407	542
59	BUSINESS SUBSCRIBERS	220	89	35	25	25
60	1 PARTY	191	79	35	22	13
61	2 PARTY	5				12
62	465 PARTY	7				
63	8 PARTY					
64	PAY STATIONS	10	7		3	
65	OTHER SUBSCRIBERS	7	3			
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	2,463	684	482	309	462
68	1 PARTY	1,809	684	482	309	51
69	2 PARTY					27
70	465 PARTY	654				22
71	8 PARTY					362
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	184	58	15	9	
74	RESIDENTIAL EXTENSIONS	287	113	33	57	55
75	OFFICIAL TELEPHONES	23	3		7	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	2,713	780	517	341	487
78	ROUTE MILES OF LINE	1,032	298	142	68	186
79	SUBSCRIBERS PER ROUTE MILE	2.60	2.59	3.64	4.91	2.62
80	TOTAL SUBSCRIBERS 12 31 71	2,583	756	508	320	A
81	TOTAL SUBSCRIBERS 12 31 72	2,683	773	517	334	487
82	NUMBER OF EMPLOYEES 12 31 72	20	5	5	2	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	153.31	160.70	144.13	124.93	A
85	TOTAL OPER REVENUE 1972	163.44	185.16	138.79	147.57	105.66
86	TOTAL OPER DEDUCTIONS 1971	121.20	141.58	113.85	107.97	A
87	TOTAL OPER DEDUCTIONS 1972	128.72	147.78	109.24	102.24	67.82
88	NET INCOME OR MARGIN 1971	9.89	3.64CR	9.64	3.50	A
89	NET INCOME OR MARGIN 1972	12.69	14.58	11.27	30.71	12.19
90	NET WORTH PCT OF TOTAL ASSETS	1.3	9.6	2.9CR	11.7	3.9

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TEXAS—640 ¹ Texas Tel. & Telegraph Co. Dallas				
1	PER LOANS APPROVED 12 31 72	26,672,922				
2	REA FUNDS ADVANCED	24,138,575				
3	ROUTE MILES OF LINE LOAN FST	11,981				
4	NUMBER OF SUBSCRIBERS LOAN EST	49,587				
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	4,673,257				
7	PRINCIPAL DUE & PAID	5,828,754				
8	ADVANCE PAYMENTS	79,548				
9	RE LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	47,942,808				
14	TEL PLANT UNDER CONST	2,054,530				
15	TEL PLANT ADJUSTMENT	2,991,000				
16	TOTAL TELEPHONE PLANT	52,998,338				
17	DEPRECIATION RESERVE	13,392,192				
18	AMORTIZATION RESERVE	655,926				
19	TEL PLANT LESS RESERVES	38,950,220				
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,400				
22	CURRENT ASSETS	4,007,363				
23	OTHER ASSETS	322,868				
24	TOTAL ASSETS & OTHER DEBITS	43,283,851				
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	4,606,640				
27	RET EARNINGS OF MARG & CAP CR	8,981,463				
28	TOTAL NET WORTH	13,588,103				
29	LONG TERM DEBT	23,320,500				
30	CURRENT & ACCRUED LIAB	4,006,040				
31	DEF CREDITS & OPERATING RES	2,369,208				
32	TOTAL LIAB & OTHER CREDITS	43,283,851				
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	11,710,533				
35	LOCAL SERVICE REVENUE	5,228,631				
36	TOLL SERVICE REVENUE	6,241,771				
37	MISC OPERATING REVENUE	309,931				
38	UNCOLL OPERATING REV DEBIT	69,800				
39	TOTAL OPERATING DEDUCTIONS	9,040,742				
40	MAINTENANCE EXPENSES	1,574,709				
41	TRAFFIC EXPENSES	983,714				
42	COMMERCIAL EXPENSES	874,092				
43	GENERAL OFFICE SAL & EXP	1,046,589				
44	OTHER OPERATING EXPENSES	250,518				
45	DEPRECIATION EXPENSES	2,104,684				
46	AMORTIZATION EXPENSES	105,436				
47	TAXES	2,101,000				
48	NET OPER INCOME OR MARGIN	2,669,791				
49	OTHER INCOME & DEDUCT NET	7,260				
50	AVAILABLE FOR FIXED CHARGES	2,677,051				
51	INTEREST ON LONG TERM DEBT	724,133				
52	INT CHARGED TO CONTR CR	96,384				
53	OTHER FIXED CHARGES	3,560				
54	TOTAL FIXED CHARGES	631,309				
55	NET INCOME OR MARGIN	2,045,742				
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	121				
58	TOTAL TELEPHONES IN SERVICE	71,629				
59	BUSINESS SUBSCRIBERS	6,378				
60	1 PARTY	4,424				
61	2 PARTY	320				
62	465 PARTY	169				
63	8 PARTY	493				
64	PAY STATIONS	503				
65	OTHER SUBSCRIBERS	369				
66	RADIO TELEPHONES	100				
67	RESIDENCE SUBSCRIBERS	48,592				
68	1 PARTY	19,163				
69	2 PARTY	3,987				
70	465 PARTY	8,719				
71	8 PARTY	16,718				
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	5,626				
74	RESIDENTIAL EXTENSIONS	10,868				
75	OFFICIAL TELEPHONES	534				
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATICS	56,036				
78	ROUTE MILES OF LINE	13,446				
79	SUBSCRIBERS PER ROUTE MILE	4.09				
80	TOTAL SUBSCRIBERS 12 31 71	52,727				
81	TOTAL SUBSCRIBERS 12 31 72	54,970				
82	NUMBER OF EMPLOYEES 12 31 72	428				
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	199.62				
85	TOTAL OPER REVENUE 1972	217.47				
86	TOTAL OPER DEDUCTIONS 1971	152.73				
87	TOTAL OPER DEDUCTIONS 1972	167.89				
88	NET INCOME OR MARGIN 1971	36.45				
89	NET INCOME OR MARGIN 1972	37.99				
90	NET WORTH PCT OF TOTAL ASSETS	31.4				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Texas 610 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1972.

1 1 2

Line No.	Item	UTAH—501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH—502 Utah Telephone Company Tremonton	UTAH—504 Uintah Basin Tel. Association, Inc. Roosevelt	UTAH—505 South Central Utah Tel. Assn., Inc. Escalante	UTAH—507 Kamas-Woodland Telephone Company Kamas
1	REA LOANS APPROVED 12 31 72	310,000	4,940,000	1,789,000	1,269,000	345,000
2	REA FUNDS ADVANCED	783,767	4,226,703	1,789,000	1,115,063	315,470
3	ROUTE MILES OF LINE LOAN EST	203	979	844	347	82
4	NUMBER OF SUBSCRIBERS LOAN EST	1,179	5,586	1,268	1,094	716
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	139,934	406,185	274,043	185,471	56,268
7	PRINCIPAL DUE & PAID	207,629	1,739,384	346,362	223,262	52,211
8	ADVANCE PAYMENTS	27,329			39,906	3,652
9	RTB LOANS APPROVED 12 31 72	294,000				
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	990,712	12,481,987	2,121,938	1,321,291	561,365
14	TEL PLANT UNDER CNST	8,604	379,980	10,520	48,380	4,915
15	TEL PLANT ADJUSTMENT			28,277		
16	TOTAL TELEPHONE PLANT	999,316	12,861,967	2,160,735	1,369,671	566,280
17	DEPRECIATION RESERVE	301,758	3,150,808	507,219	347,430	212,088
18	AMORTIZATION RESERVE					107
19	TEL PLANT LESS RESERVES	697,558	9,711,159	1,653,516	1,022,241	354,085
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	3,000	1,000	2,680		
22	CURRENT ASSETS	200,988	909,712	95,948	128,430	119,053
23	OTHER ASSETS	27,232	77,681	39,741	15,814	488
24	TOTAL ASSETS & OTHER DEBITS	928,778	10,699,552	1,791,885	1,166,485	473,626
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	54,409	349,390	97,045	66,061	10,000
27	RET EARNS OR MARG & CAP CR	116,433	3,096,317	92,035	232,968	175,722
28	TOTAL NET WORTH	170,842	3,445,707	189,080	299,029	185,722
29	LONG TERM DEBT	553,825	6,706,096	1,448,793	863,649	259,607
30	CURRENT & ACCRUED LIAB	204,111	159,355	154,012	3,807	14,509
31	DEF CREDITS & OPERATING RES		388,394			13,788
32	TOTAL LIAB & OTHER CREDITS	928,778	10,699,552	1,791,885	1,166,485	473,626
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	164,068	2,084,119	287,351	261,277	113,062
35	LOCAL SERVICE REVENUE	59,614	778,281	122,528	74,651	45,040
36	TOLL SERVICE REVENUE	84,602	1,289,331	156,109	158,075	66,626
37	MISC OPERATING REVENUE	20,904	21,807	12,682	29,451	2,255
38	UNCOLL OPERATING REV DEBIT	1,052	5,300	3,968	900	859
39	TOTAL OPERATING DEDUCTIONS	128,251	1,452,663	236,236	189,478	91,326
40	MAINTENANCE EXPENSES	35,882	273,317	95,949	66,218	15,680
41	TRAFFIC EXPENSES	2,582	103,375	3,893	5,444	695
42	COMMERCIAL EXPENSES	839	99,981	915	125	4,456
43	GENERAL OFFICE SAL & EXP	22,756	250,398	27,394	23,737	16,599
44	OTHER OPERATING EXPENSES	26,909	104,249	19,591	31,080	18,216
45	DEPRECIATION EXPENSES	31,786	372,344	73,810	51,904	22,066
46	AMORTIZATION EXPENSES		819	1,413		35
47	TAXES	7,497	248,180	13,271	10,970	13,579
48	NET OPER INCOME OR MARGIN	35,817	631,456	51,115	71,799	21,736
49	OTHER INCOME & DEDUCT NET		32,929	256		2,285
50	AVAILABLE FOR FIXED CHARGES	35,817	664,385	51,371	71,799	24,021
51	INTEREST ON LONG TERM DEBT	19,549	197,375	28,409	17,284	5,266
52	INT CHARGED TO CONSTR CR		30,034			
53	OTHER FIXED CHARGES		217		24	14
54	TOTAL FIXED CHARGES	19,549	167,558	28,409	17,308	5,280
55	NET INCOME OR MARGIN	16,268	496,827	22,962	54,491	18,741
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	16	7	9	1
58	TOTAL TELEPHONES IN SERVICE	1,344	8,978	1,975	1,443	907
59	BUSINESS SUBSCRIBERS	107	867	250	195	92
60	1 PARTY	81	597	93	172	59
61	2 PARTY		97	25	2	14
62	465 PARTY	16		75	7	
63	8 PARTY		10			
64	PAY STATIONS	8	98	22	12	15
65	OTHER SUBSCRIBERS	2	49	1	2	4
66	RADIOTELEPHONES		16	34		
67	RESIDENCE SUBSCRIBERS	925	4,533	1,211	907	583
68	1 PARTY	288	1,997	126	535	320
69	2 PARTY	116	2,506	15	196	257
70	465 PARTY	521		1,070	176	6
71	8 PARTY		30			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	84	2,176	189	109	66
74	RESIDENTIAL EXTENSIONS	221	1,378	313	234	161
75	OFFICIAL TELEPHONES	9	73	13		9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,045	5,510	1,476	1,104	680
78	ROUTE MILES OF LINE	164	948	751	345	60
79	SUBSCRIBERS PER ROUTE MILE	6.29	5.70	1.95	3.19	11.25
80	TOTAL SUBSCRIBERS 12 31 71	961	5,184	1,203	1,012	633
81	TOTAL SUBSCRIBERS 12 31 72	1,032	5,400	1,461	1,102	675
82	NUMBER OF EMPLOYEES 12 31 72	7	71	14	9	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	136.40	334.15	197.54	244.46	171.56
85	TOTAL OPER REVENUE 1972	164.64	393.82	215.73	247.19	172.88
86	TOTAL OPER DEDUCTIONS 1971	118.81	234.90	168.31	173.87	142.71
87	TOTAL OPER DEDUCTIONS 1972	128.70	274.50	177.35	179.26	139.64
88	NET INCOME OR MARGIN 1971	8.11	98.11	6.42	53.63	24.91
89	NET INCOME OR MARGIN 1972	16.33	93.88	17.24	51.55	28.66
90	NET WORTH PCT OF TOTAL ASSETS	18.4	32.2	10.6	25.6	39.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	UTAH—508 Central Utah Telephone, Inc. Fairview	UTAH—510 Utah-Wyoming Telephone Company Salt Lake City		
1	REA LOANS APPROVED 12 31 72	741,000	416,000		
2	REA FUNDS ADVANCED	341,000	416,000		
3	ROUTE MILES OF LINE LGAN EST	140	150		
4	NUMBER OF SUBSCRIBERS LGAN EST	667	675		
5	REA DEBT SERVICE PYMT CUM				
6	INTEREST DUE & PAID	51,553	71,451		
7	PRINCIPAL DUE & PAID	52,236	74,954		
8	ADVANCE PAYMENTS				
9	RTF LGANS APPROVED 12 31 72				
10	RTF FUNDS ADVANCED				
11	RTF INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	443,845	641,488		
14	TEL PLANT UNDER CONST	40,790	11,555		
15	TEL PLANT ADJUSTMENT	19,832			
16	TOTAL TELEPHONE PLANT	504,467	653,043		
17	DEPRECIATION RESERVE	160,403	207,485		
18	AMORTIZATION RESERVE	19,832			
19	TEL PLANT LESS RESERVES	324,232	445,558		
20	INVEST IN OTHER COMPANIES	1,000	122,000		
21	OTHER INVESTMENTS & FUNDS				
22	CURRENT ASSETS	44,841	45,816		
23	OTHER ASSETS	13,869	1,210		
24	TOTAL ASSETS & OTHER DEBITS	383,942	614,584		
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERT	41,700	44,829		
27	RET EARNINGS OR MARG & CAP C	12,296	57,058		
28	TOTAL NET WORTH	53,996	101,887		
29	LGNG TERM DEBT	288,764	483,740		
30	CURRENT & ACCRUED LIAB	40,035	26,973		
31	DEF CREDITS & OPERATING RES	1,147	1,984		
32	TOTAL LIAB & OTHER CREDITS	383,942	614,584		
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	84,486	129,943		
35	LOCAL SERVICE REVENUE	34,295	48,969		
36	TOLL SERVICE REVENUE	36,231	67,823		
37	MISC OPERATING REVENUE	14,849	13,151		
38	UNCOLL OPERATING REV DEBIT	889			
39	TOTAL OPERATING DEDUCTIONS	68,126	100,660		
40	MAINTENANCE EXPENSES	20,396	28,546		
41	TRAFFIC EXPENSES	199	1		
42	COMMERCIAL EXPENSES	9,092	12,356		
43	GENERAL OFFICE SAL & EXP	6,284	14,261		
44	OTHER OPERATING EXPENSES	4,313	8,325		
45	DEPRECIATION EXPENSES	19,856	26,209		
46	AMORTIZATION EXPENSES				
47	TAXES	7,986	10,962		
48	NET OPER INCOME OR MARGIN	16,360	29,283		
49	OTHER INCOME & DEDUCT NET		297		
50	AVAILABLE FOR FIXED CHARGES	16,360	29,580		
51	INTEREST ON LGNG TERM DEBT	6,197	14,344		
52	INT CHARGED TO CONSTR CR				
53	OTHER FIXED CHARGES	286			
54	TOTAL FIXED CHARGES	6,483	14,344		
55	NET INCOME OR MARGIN	9,877	15,236		
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	3	3		
58	TOTAL TELEPHONES IN SERVICE	663	851		
59	BUSINESS SUBSCRIBERS	58	54		
60	1 PARTY	35	26		
61	2 PARTY	11	12		
62	465 PARTY				
63	B PARTY				
64	PAY STATIONS	12	11		
65	OTHER SUBSCRIBERS		5		
66	RADIOTELEPHONES				
67	RESIDENCE SUBSCRIBERS	485	623		
68	1 PARTY	232	319		
69	2 PARTY	237	269		
70	465 PARTY	16	35		
71	B PARTY				
72	RADIOTELEPHONES				
73	BUSINESS EXTENSIONS	19	37		
74	RESIDENTIAL EXTENSIONS	91	142		
75	OFFICIAL TELEPHONES	10			
76	SERVICE STATIONS SWITCHES				
77	TOTAL MAIN STATIONS	553	801		
78	ROUTE MILES OF LINE	115	191		
79	SUBSCRIBERS PER ROUTE MILE	4.72	3.54		
80	TOTAL SUBSCRIBERS 12 31 71	518	653		
81	TOTAL SUBSCRIBERS 12 31 72	543	677		
82	NUMBER OF EMPLOYEES 12 31 72	6	6		
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	145.52	197.94		
85	TOTAL OPER REVENUE 1972	159.26	195.40		
86	TOTAL OPER DEDUCTIONS 1971	117.38	161.70		
87	TOTAL OPER DEDUCTIONS 1972	128.42	151.37		
88	NET INCOME OR MARGIN 1971	13.96	25.71		
89	NET INCOME OR MARGIN 1972	18.62	22.91		
90	NET WORTH PCT OF TOTAL ASSETS	14.1	16.6		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VERMONT—502 Topsham Telephone Company, Inc. Barre	VERMONT—503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield	VERMONT—504 (K) Perkinsville Service Corporation Perkinsville		
1	REA LCANS APPROVED 12 31 72	834,000	2,223,000	20,000		
2	REA FUNDS ADVANCED	284,000	1,874,564			
3	ROUTE MILES OF LINE LCAN EST	165	175	91		
4	NUMBER OF SUBSCRIBERS LCAN EST	619	1,766	576		
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST OUE & PAIO	52,413	177,912			
7	PRINCIPAL DUE & PAIO	62,271	136,085			
8	ADVANCE PAYMENTS					
9	RTB LCANS APPROVED 12 31 72			470,400		
10	RTB FUNDS ADVANCED					
11	RTB INTEREST OUE & PAIO					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	378,734	2,131,977			
14	TEL PLANT UNDER CCNST		405,026			
15	TEL PLANT ADJUSTMENT	5,085CR				
16	TOTAL TELEPHONE PLANT	373,649	2,537,003			
17	DEPRECIATION RESERVE	147,015	426,461			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	226,634	2,110,542			
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		4,182			
22	CURRENT ASSETS	40,388	220,986			
23	OTHER ASSETS	5,455	33,660			
24	TOTAL ASSETS & OTHER DEBITS	272,477	2,369,370			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	12,500	9,810			
27	RET EARNB OR MARG & CAP CP	31,773	502,006			
28	TOTAL NET WORTH	44,273	511,816			
29	LONG TERM DEBT	222,618	1,721,664			
30	CURRENT & ACCRUED LIAB	5,316	135,890			
31	DEF CREDITS & OPERATING RES	270				
32	TOTAL LIAB & OTHER CREDITS	272,477	2,369,370			
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	74,255	620,887			
35	LOCAL SERVICE REVENUE	34,196	188,205			
36	TOLL SERVICE REVENUE	40,156	428,937			
37	MISC OPERATING REVENUE	419	6,678			
38	UNCOLL OPERATING REV DEBIT	516	2,933			
39	TOTAL OPERATING DEDUCTIONS	67,891	451,649			
40	MAINTENANCE EXPENSES	13,255	107,657			
41	TRAFFIC EXPENSES	912	2,724			
42	COMMERCIAL EXPENSES		64,000			
43	GENERAL OFFICE SAL & EXP	11,866	33,805			
44	OTHER OPERATING EXPENSES	17,700	48,135			
45	DEPRECIATION EXPENSES	20,086	75,212			
46	AMORTIZATION EXPENSES	296CR				
47	TAXES	4,368	120,116			
48	NET OPER INCOME OR MARGIN	6,364	169,238			
49	OTHER INCOME & DEDUCT NET	524	527			
50	AVAILABLE FOR FIXED CHARGES	6,888	169,765			
51	INTEREST ON LONG TERM DEBT	4,524	29,278			
52	INT CHARGED TO CCNST CR					
53	OTHER FIXED CHARGES		4,341			
54	TOTAL FIXED CHARGES	4,524	33,619			
55	NET INCOME OR MARGIN	2,364	136,146			
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1			
58	TOTAL TELEPHONES IN SERVICE	609	2,364			
59	BUSINESS SUBSCRIBERS	29	240			
60	1 PARTY	12	187			
61	2 PARTY	3				
62	465 PARTY	12				
63	8 PARTY					
64	PAY STATIONS	1	34			
65	OTHER SUBSCRIBERS	1	19			
66	RADIO TELEPHONES					
67	RESIDENCE SUBSCRIBERS	485	1,308			
68	1 PARTY	39	1,308			
69	2 PARTY	24				
70	465 PARTY	422				
71	8 PARTY					
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	19	440			
74	RESIDENTIAL EXTENSIONS	74	371			
75	OFFICIAL TELEPHONES	3	24			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	518	1,594			
78	ROUTE MILES OF LINE	132	179			
79	SUBSCRIBERS PER ROUTE MILE	3.89	8.65			
80	TOTAL SUBSCRIBERS 12 31 71	484	1,434			
81	TOTAL SUBSCRIBERS 12 31 72	514	1,548			
82	NUMBER OF EMPLOYEES 12 31 72	7	13			
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	141.65	365.36			
85	TOTAL OPER REVENUE 1972	148.81	416.42			
86	TOTAL OPER DEDUCTIONS 1971	121.92	268.78			
87	TOTAL OPER DEDUCTIONS 1972	136.05	302.92			
88	NET INCOME OR MARGIN 1971	10.43	86.80			
89	NET INCOME OR MARGIN 1972	4.74	91.31			
90	NET WORTH PCT OF TOTAL ASSETS	16.2	21.6			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—502 Piedmont Telephone Company Haymarket	VIRGINIA—503 Citizens Telephone Cooperative Floyd	VIRGINIA—507 Merchants and Farmers Tel. Co. Montpelier	VIRGINIA—510 Scott County Telephone Coop. Gate City	VIRGINIA—511 Buggs Island Telephone Coop. Chase City
1	REA LOANS APPROVED 12 31 72	6,475,000	2,093,000	2,263,000	2,799,000	1,513,000
2	REA FUNDS ADVANCED	6,475,000	1,965,331	1,301,401	2,726,385	1,431,259
3	ROUTE MILES OF LINE LOAN EST	43	655	371	656	297
4	NUMBER OF SUBSCRIBERS LOAN EST	3,10	3,071	1,961	3,628	1,504
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	862,987	285,781	191,637	436,130	181,910
7	PRINCIPAL DUE & PAID	833,142	359,524	210,818	502,675	203,327
8	ADVANCE PAYMENTS		77,482	1,083	6,277	124,135
9	RTB LOANS APPROVED 12 31 72		488,250		1,575,000	246,750
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	7,615,989	2,571,325	1,487,778	2,871,554	1,392,024
14	TEL PLANT UNDER CONST	728,766	7,315	100,507		5,891
15	TEL PLANT ADJUSTMENT			668		
16	TOTAL TELEPHONE PLANT	8,345,013 ¹	2,578,640	1,588,953	2,873,879 ¹	1,401,915
17	DEPRECIATION RESERVE	1,413,660	733,515	363,443	678,356	304,767
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	6,931,353	1,845,125	1,225,510	2,195,523	1,097,148
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	2,011				1,000
22	CURRENT ASSETS	730,020	266,252	97,304	232,731	159,574
23	OTHER ASSETS	66,132	8,289	18,268	3,440	4,318
24	TOTAL ASSETS & OTHER DEBITS	7,729,516	2,119,666	1,341,082	2,431,694	1,262,040
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	82,600	61,780	58,140	63,100	11,280
27	RET EARNS OF MARG & CAP CR	831,547	485,585	144,244	120,046	126,561
28	TOTAL NET WORTH	914,147	547,365	202,384	183,146	147,841
29	LONG TERM DEBT	6,016,946	1,539,987	1,099,772	2,235,250	1,106,839
30	CURRENT & ACCRUED LIAB	625,280	32,197	38,538	13,298	7,172
31	DEF CREDITS & OPERATING RES	173,143	117	388		188
32	TOTAL LIAB & OTHER CREDITS	7,729,516	2,119,666	1,341,082	2,431,694	1,262,040
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	1,654,319	396,838	281,200	344,812	207,151
35	LOCAL SERVICE REVENUE	643,160	201,979	136,226	176,743	99,305
36	TOLL SERVICE REVENUE	981,816	182,872	140,222	145,831	97,811
37	MISC OPERATING REVENUE	35,847	11,987	6,422	22,238	12,381
38	UNCOLL OPERATING REV DEBIT	6,504		1,670		2,346
39	TOTAL OPERATING DEDUCTIONS	1,282,663	292,097	198,683	286,092	166,425
40	MAINTENANCE EXPENSES	233,529	59,507	40,310	65,721	40,550
41	TRAFFIC EXPENSES	10,929	8,980	3,723	8,485	5,122
42	COMMERCIAL EXPENSES	134,058	14,161	27,441	13,310	
43	GENERAL OFFICE SAL & EXP	207,901	30,722	18,659	36,551	17,417
44	OTHER OPERATING EXPENSES	55,872	39,847	28,256	40,132	25,116
45	DEPRECIATION EXPENSES	369,557	100,883	56,326	95,325	66,596
46	AMORTIZATION EXPENSES					
47	TAXES	270,817	37,997	23,968	26,568	11,624
48	NET OPER INCOME OR MARGIN	371,656	104,741	82,517	58,720	40,726
49	OTHER INCOME & OFUOCT NET	1,710	2,423	224CR	4,002	4,421
50	AVAILABLE FOR FIXED CHARGES	373,366	107,164	82,293	62,722	45,147
51	INTEREST ON LONG TERM DEBT	123,577	31,378	22,110	45,123	22,521
52	INT CHARGED TO CONST CR	29,114				
53	OTHER FIXED CHARGES	1,091	162	267		69
54	TOTAL FIXED CHARGES	95,554	31,540	22,377	45,123	22,590
55	NET INCOME OR MARGIN	277,812	75,624	59,916	17,595	22,557
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	5	3	6	2
58	TOTAL TELEPHONES IN SERVICE	5,552	3,397	1,860	3,288	1,441
59	BUSINESS SUBSCRIBERS	1,149	202	105	129	73
60	1 PARTY	676	128	69	78	55
61	2 PARTY	16	20	22	9	
62	465 PARTY	49	31		33	
63	8 PARTY					
64	PAY STATIONS	206	9	8	6	17
65	OTHER SUBSCRIBERS	173	14	1	3	1
66	RADIOTELEPHONES	29		5		
67	RESIDENCE SUBSCRIBERS	2,222	2,727	1,297	2,842	1,071
68	1 PARTY	945	586	587	456	1,071
69	2 PARTY	99	170	710	121	
70	465 PARTY	1,178	1,971		2,265	
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	1,392	145	71	49	40
74	RESIDENTIAL EXTENSIONS	885	316	368	262	258
75	OFFICIAL TELEPHONES	77	21	20	9	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATICS	3,746	2,958	1,423	2,986	1,146
78	ROUTE MILES OF LINE	430	651	335 B	509	296
79	SUBSCRIBERS PER ROUTE MILE	7.84	4.50	4.19 B	5.84	3.86
80	TOTAL SUBSCRIBERS 12 31 71	2,834	2,808	1,344	2,807	1,068
81	TOTAL SUBSCRIBERS 12 31 72	3,371	2,929	1,402	2,971	1,144 ²
82	NUMBER OF EMPLOYEES 12 31 72	53	13	12	16	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	548.86	131.33	187.78	109.68	183.47
85	TOTAL OPER REVENUE 1972	533.22	138.34	204.81	119.35	187.30
86	TOTAL OPER DEDUCTIONS 1971	450.93	95.62	145.42	94.76	136.32
87	TOTAL OPER DEDUCTIONS 1972	413.43	101.83	144.71	99.03	150.47
88	NET INCOME OF MARGIN 1971	65.53	25.54	24.84	1.05	29.53
89	NET INCOME OF MARGIN 1972	89.54	26.36	43.64	6.09	20.40
90	NET WORTH PCT OF TOTAL ASSETS	11.8	25.8	15.1	7.5	11.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Virginia 502: \$ 258
 Virginia 510: \$2,325

2. All operating personnel of Buggs Island Telephone Cooperative are employees of Virginia Telephone and Telegraph Company.

Line No.	Item	VIRGINIA—513 Southern Telephone Company Charlottesville	VIRGINIA—517 Shenandoah Telephone Company Edinburg	VIRGINIA—520 First Colony Telephone Company Harrisonburg	VIRGINIA—521 Peoples Mutual Telephone Co. Gretna	VIRGINIA—522 North River Telephone Coop. Dayton
1	REA LOANS APPROVED 12 31 72	3,560,000	4,795,000	5,891,000	2,966,000	522,000
2	RTA FUNDS ADVANCED	3,160,406	4,780,387	5,891,000	2,837,508	437,000
3	ROUTE MILES OF LINE LOAN EST	1,466	1,081	1,549	748	110
4	NUMBER OF SUBSCRIBERS LOAN EST	5,675	10,286	9,099	5,177	576
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	401,459	725,283	1,023,114	220,438	40,682
7	PRINCIPAL DUE & PAID	454,796	889,593	1,234,495	171,469	32,228
8	ADVANCE PAYMENTS		32,403		86,155	
9	RTA LOANS APPROVED 12 31 72	436,800	2,331,000			
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	4,524,586	7,438,478	15,342,015	3,047,388	459,718
14	TEL PLANT UNDER CONST	24,383	193,444	1,293,790	540,111	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	4,548,969	7,631,922	16,649,631 ²	3,587,499	455,718
17	DEPRECIATION RESERVE	434,535	2,157,524	3,171,216	787,847	66,799
18	AMORTIZATION RESERVE				58	
19	TEL PLANT LESS RESERVES	4,114,434	5,474,398	13,478,415	2,799,594	392,919
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		30,026	13,759	1,200	44,828
22	CURRENT ASSETS	179,672	387,833	883,938	494,337	16,748
23	OTHER ASSETS	32,100	23,705	160,126	71,372	875
24	TOTAL ASSETS & OTHER DEBITS	4,326,206	5,915,962	14,536,238	3,366,503	455,370
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	603,000	1,476,360	2,078,100	225,000	5,250
27	RET EARNINGS OF MARG & CAP CP	444,175	236,637	2,810,757	548,421	33,950
28	TOTAL NET WORTH	1,047,175	1,712,997	4,888,857	773,421	35,200
29	LONG TERM DEBT	2,730,343	3,920,155	7,023,451	2,575,884	404,772
30	CURRENT & ACCRUED LIAB	355,875	143,512	1,424,245	13,198	11,206
31	DEF CREDITS & OPERATING RES	192,813	139,298	1,199,685		192
32	TOTAL LIAB & OTHER CREDITS	4,326,206	5,915,962	14,536,238	3,366,503	455,370
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	835,782	1,616,682	2,916,052	524,978	60,034
35	LOCAL SERVICE REVENUE	550,452	766,895	1,502,169	299,318	25,847
36	TOLL SERVICE REVENUE	261,773	775,711	1,371,921	213,798	30,419
37	MISC OPERATING REVENUE	25,183	80,011	62,970	14,424	3,876
38	JNCCOLL OPERATING REV DEBIT	1,626	5,935	21,008	2,562	108
39	TOTAL OPERATING DEDUCTIONS	658,943	1,301,170	2,276,021	411,428	29,616
40	MAINTENANCE EXPENSES	179,482	266,537	341,461	86,901	5,606
41	TRAFFIC EXPENSES	36,368	118,156	195,030	8,839	677
42	COMMERCIAL EXPENSES	50,062	49,605	167,251	52,042	
43	GENERAL OFFICE SAL & EXP	29,439	137,033	184,592	47,937	3,910
44	OTHER OPERATING EXPENSES	52,698	66,038	183,355	10,027	10,472
45	DEPRECIATION EXPENSES	152,705	357,826	707,871	135,515	15,726
46	AMORTIZATION EXPENSES		558	3,033	3,350	
47	TAXES	158,189	305,417	493,428	66,817	3,225
48	NET OPER INCOME OR MARGIN	176,839	315,512	640,031	113,550	20,418
49	OTHER INCOME & DEDUCT NET	2,478	9,279	278,000	9,816	1,521
50	AVAILABLE FOR FIXED CHARGES	179,317	324,791	639,753	123,366	21,939
51	INTEREST ON LONG TERM DEBT	51,231	78,574	280,738	39,530	8,233
52	INT CHARGED TO CONSTR CR	1,445		41,114		
53	OTHER FIXED CHARGES	1,111		3,306		166
54	TOTAL FIXED CHARGES	50,897	78,574	242,930	39,530	8,399
55	NET INCOME OR MARGIN	128,420	246,217	396,823	83,836	13,540
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	9	7	12	4	1
58	TOTAL TELEPHONES IN SERVICE	6,791	12,995	17,517	5,231	608
59	BUSINESS SUBSCRIBERS	413	1,416	2,012	334	29
60	1 PARTY	246	1,183	1,549	184	22
61	2 PARTY	29		34	31	
62	465 PARTY	89		84	85	
63	8 PARTY	8		5		
64	PAY STATIONS	23	107	176	20	7
65	OTHER SUBSCRIBERS	18	114	156	14	
66	RADIOTELEPHONES		12	8		
67	RESIDENCE SUBSCRIBERS	4,985	7,838	10,200	3,665	476
68	1 PARTY	831	5,723	6,216	705	476
69	2 PARTY	248	2,115	368	526	
70	465 PARTY	3,232		3,363	2,434	
71	8 PARTY	674		253		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	412	1,526	1,735	513	14
74	RESIDENTIAL EXTENSIONS	987	2,247	3,625	719	87
75	OFFICIAL TELEPHONES	12	66	101	14	2
76	SERVICE STATIONS SWITCHES		16			
77	TOTAL MAIN STATIONS	5,427	9,518	12,541	4,040	507
78	ROUTE MILES OF LINE	1,568	1,039	1,640	712	104
79	SUBSCRIBERS PER ROUTE MILE	3,44	8,92	7,45	5,62	4,86
80	TOTAL SUBSCRIBERS 12 31 71	5,235	8,794	11,005	3,744	476
81	TOTAL SUBSCRIBERS 12 31 72	5,398 ¹	9,270	12,212	3,999	505 ³
82	NUMBER OF EMPLOYEES 12 31 72		83	83	15	
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	122.99	168.83	289.43	130.36	120.27
85	TOTAL OPER REVENUE 1972	157.21	178.99	251.20	135.60	122.39
86	TOTAL OPER DEDUCTIONS 1971	104.50	135.85	207.81	105.55	78.33
87	TOTAL OPER DEDUCTIONS 1972	123.94	144.06	196.07	106.27	80.77
88	NET INCOME OR MARGIN 1971	10.74	25.04	56.77	19.75	25.46
89	NET INCOME OR MARGIN 1972	24.15	27.26	34.18	21.65	27.60
90	NET WORTH PCT OF TOTAL ASSETS	24.2	29.0	33.6	23.0	8.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Southern Telephone Company are employees of Virginia Telephone and Telegraph Company.
2. Includes telephone plant for future use: \$13,826.

3. All operating personnel of North River Telephone Cooperative are employees of Shenandoah Valley Electric Cooperative.

Line No.	Item	VIRGINIA—523 Pembroke Telephone Cooperative Pembroke	VIRGINIA—524 Mountain Grove- Williamsville Tel. Co. McDowell	VIRGINIA—525 Roanoke & Botetourt Telephone Co. Daleville		
1	9FA LOANS APPROVED 12 31 72	1,170,000	717,000	20,000		
2	REA FUNDS ADVANCE	899,619	651,350			
3	ROUTE MILES OF LINE LOAN EST	153	282	499		
4	NUMBER OF SUBSCRIBERS LOAN EST	1,439	718	4,419		
5	REP DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	39,776	4,198			
7	PRINCIPAL DUE & PAID	12,945				
8	ADVANCE PAYMENTS					
9	RTF LOANS APPROVED 12 31 72			4,005,750		
10	RTB FUNDS ADVANCE					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	821,209	361,382	3,003,301		
14	TEL PLANT UNDER CONST	52,704	505,891	11,265		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	873,913	867,273	3,014,566		
17	DEPRECIATION RESERVE	68,802	48,925	576,951		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	805,111	818,348	2,437,615		
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS			1,110		
22	CURRENT ASSETS	131,177	103,039	126,408		
23	OTHER ASSETS	3,314	6,890	24,333		
24	TOTAL ASSETS & OTHER DEBITS	939,602	928,277	2,589,466		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	9,910	99,500	397,780		
27	RET EARNINGS OR MFG & CAP CP	6,028	70,880	305,599		
28	TOTAL NET WORTH	15,938	170,380	703,379		
29	LONG TERM DEBT	886,682	717,001	559,000		
30	CURRENT & ACCRUED LIAB	36,982	40,896	1,288,392		
31	DEF CREDITS & OPERATING RES			38,695		
32	TOTAL LIAB & OTHER CREDITS	939,602	928,277	2,589,466		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	114,245	113,505	622,325		
35	LOCAL SERVICE REVENUE	66,162	23,546	380,237		
36	TOLL SERVICE REVENUE	48,794	81,910	225,273		
37	MISC OPERATING REVENUE	96	8,258	18,708		
38	UNCOLL OPERATING REV DEBIT	807	209	1,893		
39	TOTAL OPERATING DEDUCTIONS	95,524	92,182	472,216		
40	MAINTENANCE EXPENSES	11,350	31,639	91,728		
41	TRAFFIC EXPENSES	1,731	1,607	9,217		
42	COMMERCIAL EXPENSES	370	466	6,792		
43	GENERAL OFFICE SAL & EXP	27,171	14,817	97,348		
44	OTHER OPERATING EXPENSES	9,418	21,570	55,031		
45	DEPRECIATION EXPENSES	34,463	16,062	141,964		
46	AMORTIZATION EXPENSES			3,057		
47	TAXES	11,021	6,021	67,079		
48	NET OPER INCOME OR MARGIN	18,721	21,323	150,109		
49	OTHER INCOME & DEDUCT NET	833		570		
50	AVAILABLE FOR FIXED CHARGES	19,554	21,323	150,679		
51	INTEREST ON LONG TERM DEBT	16,063	7,473	105,805		
52	INT CHARGED TO CONSTR CP		3,063			
53	OTHER FIXED CHARGES	191	3,822	621		
54	TOTAL FIXED CHARGES	16,254	8,232	106,426		
55	NET INCOME OR MARGIN	3,300	13,091	44,253		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	4	4		
58	TOTAL TELEPHONES IN SERVICE	1,274	519	4,446		
59	BUSINESS SUBSCRIBERS	61	27	393		
60	1 PARTY	42	19	266		
61	2 PARTY			20		
62	465 PARTY			35		
63	8 PARTY					
64	PAY STATIONS	14	8	45		
65	OTHER SUBSCRIBERS	5		27		
66	RADIO TELEPHONES					
67	RESIDENCE SUBSCRIBERS	927	434	2,804		
68	1 PARTY	927	434	644		
69	2 PARTY			202		
70	465 PARTY			1,958		
71	8 PARTY					
72	RADIO TELEPHONES					
73	BUSINESS EXTENSIONS	168	11	567		
74	RESIDENTIAL EXTENSIONS	118	42	709		
75	OFFICIAL TELEPHONES	5	5			
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,003	466	3,237		
78	ROUTE MILES OF LINE	130	160	420		
79	SUBSCRIBERS PER ROUTE MILE	7.60	2.88	7.61		
80	TOTAL SUBSCRIBERS 12 31 71	930	A	A		
81	TOTAL SUBSCRIBERS 12 31 72	988	461	3,197		
82	NUMBER OF EMPLOYEES 12 31 72	5	6	25		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	115.65	A	194.66	A	
85	TOTAL OPER REVENUE 1972	119.13	246.21			
86	TOTAL OPER DEDUCTIONS 1971	94.06	A		A	
87	TOTAL OPER DEDUCTIONS 1972	99.61	199.96	147.71		
88	NET INCOME OR MARGIN 1971	6.58	A		A	
89	NET INCOME OR MARGIN 1972	3.44	28.40	13.84		
90	NET WORTH PCT OF TOTAL ASSETS	1.7	18.4	27.2		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—503 Lewis River Telephone Co., Inc. LaCenter	WASHINGTON—504 Cohasset Beach Tel. Co., Inc. Aberdeen	WASHINGTON—508 Washington Telephone Company Lynden	WASHINGTON—520 McDaniel Telephone Company Salkum	WASHINGTON—523 Sound Telephone Company Lakebay
1	REA LOANS APPROVED 12 31 72	701,000	812,000	8,096,000	354,000	194,000
2	REA FUNDS ADVANCED	638,834	812,000	7,923,914	354,000	194,000
3	ROUTE MILES OF LINE LOAN EST	161	99	2,396	314	64
4	NUMBER OF SUBSCRIBERS LOAN EST	1,089	1,396	19,755	800	501
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	88,968	162,382	1,584,498	89,212	49,585
7	PRINCIPAL DUE & PAID	109,802	190,310	3,334,311	128,233	71,206
8	ADVANCE PAYMENTS	4,057			4,275	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,081,068	1,542,196	26,219,247	867,528	956,349
14	TEL PLANT UNDER CONST		130,340	2,101,890		45,876
15	TEL PLANT ADJUSTMENT			33,535		
16	TOTAL TELEPHONE PLANT	1,093,063 ¹	1,672,536	28,354,672	867,528	1,002,225
17	DEPRECIATION RESERVE	281,185	394,006	4,730,339	343,155	106,983
18	AMORTIZATION RESERVE			24,443		
19	TEL PLANT LESS RESERVES	811,878	1,278,530	23,599,890	524,373	895,242
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	1,000	1,000	1,000	6,513	
22	CURRENT ASSETS	232,386	264,745	2,916,283	159,133	41,489
23	OTHER ASSETS	2,714	11,474	150,167	7,418	2,235
24	TOTAL ASSETS & OTHER DEBITS	1,047,978	1,555,749	26,667,340	697,437	938,966
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	35,000	33,000	1,251,282	39,300	82,075
27	RET EARN OR MARG & CAP CR	411,160	610,949	8,722,653	401,237	183,767
28	TOTAL NET WORTH	446,160	643,949	9,973,935	440,537	265,842
29	LONG TERM DEBT	530,469	817,260	14,621,769	231,708	516,963
30	CURRENT & ACCRUED LIAB	42,574	83,813	1,218,734	25,192	144,773
31	DEF CREDITS & OPERATING RES	28,775	10,727	852,902		11,388
32	TOTAL LIAB & OTHER CREDITS	1,047,978	1,555,749	26,667,340	697,437	938,966
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	307,512	462,306	6,670,720	193,828	163,202
35	LOCAL SERVICE REVENUE	90,642	120,116	2,647,900	81,796	62,769
36	TOLL SERVICE REVENUE	217,134	332,790	3,961,506	109,604	57,720
37	MISC OPERATING REVENUE	1,403	13,510	104,459	5,641	3,395
38	UNCOLL OPERATING REV DEBIT	1,667	4,110	43,145	3,213	682
39	TOTAL OPERATING DEDUCTIONS	235,838	356,548	4,503,515	146,421	110,484
40	MAINTENANCE EXPENSES	38,356	80,063	1,443,020	33,805	24,531
41	TRAFFIC EXPENSES		5,604	125,749	1,364	1,826
42	COMMERCIAL EXPENSES	22,365	43,958	415,049	684	8,571
43	GENERAL OFFICE SAL & EXP	31,732	75,997	549,247	28,207	17,939
44	OTHER OPERATING EXPENSES	25,295	14,922	236,330	11,139	253
45	DEPRECIATION EXPENSES	44,963	81,230	1,022,348	30,329	33,179
46	AMORTIZATION EXPENSES		3,487	4,846		
47	TAXES	73,127	51,287	706,926	40,893	24,185
48	NET OPER INCOME OR MARGIN	71,674	105,758	2,167,205	47,407	52,718
49	OTHER INCOME & DEDUCT NET	2,905	1,591	6,784	2,673	115CR
50	AVAILABLE FOR FIXED CHARGES	74,579	107,349	2,173,989	50,080	52,603
51	INTEREST ON LONG TERM DEBT	10,610	42,229	739,285	4,553	30,720
52	INT CHARGED TO CONSTR CR		8,670	126,090		2,444
53	OTHER FIXED CHARGES		37	4,449	115	4,930
54	TOTAL FIXED CHARGES	10,610	33,596	617,644	4,668	33,206
55	NET INCOME OR MARGIN	63,969	73,753	1,556,345	45,412	19,397
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	2	28	2	1
58	TOTAL TELEPHONES IN SERVICE	1,326	2,280	38,733	1,591	1,167
59	BUSINESS SUBSCRIBERS	78	360	4,198	122	73
60	1 PARTY	49	249	2,767	42	24
61	2 PARTY	8	24	206	11	1
62	465 PARTY	5	18	232	10	40
63	8 PARTY	6	29	356	54	
64	PAY STATIONS	8	29	255	3	8
65	OTHER SUBSCRIBERS	2	11	321	2	
66	RAIOTELEPHONES			61		
67	RESIDENCE SUBSCRIBERS	981	1,196	22,347	1,248	879
68	1 PARTY	157	378	3,790	59	59
69	2 PARTY	8		1,635	14	10
70	465 PARTY	682	420	6,172	128	20
71	8 PARTY	134	398	10,750	1,047	790
72	RAIOTELEPHONES					
73	BUSINESS EXTENSIONS	104	501	5,792	60	42
74	RESIDENTIAL EXTENSIONS	149	200	6,198	155	173
75	OFFICIAL TELEPHONES	16	34	519	4	
76	SERVICE STATIONS SWITCHERS				4	
77	TOTAL MAIN STATIONS	1,082	1,614	27,550	1,378	952
78	ROUTE MILES OF LINE	230	395B	3,172.8	240	314B
79	SUBSCRIBERS PER ROUTE MILE	4.60	3.94B	8.37.8	5.73	3.03B
80	TOTAL SUBSCRIBERS 12 31 71	992	1,460	25,076	1,297	896
81	TOTAL SUBSCRIBERS 12 31 72	1,059	1,556	26,545	1,374	952
82	NUMBER OF EMPLOYEES 12 31 72	9	12	214	10	2
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	305.32	287.32	208.45	145.09	156.40
85	TOTAL OPER REVENUE 1972	299.87	306.57	258.45	145.14	176.63
86	TOTAL OPER DEDUCTIONS 1971	225.73	237.49	146.10	106.18	111.71
87	TOTAL OPER DEDUCTIONS 1972	229.97	236.44	174.48	109.64	119.57
88	NET INCOME OR MARGIN 1971	75.50	27.14	44.01	37.03	26.17
89	NET INCOME OR MARGIN 1972	62.38	48.91	60.30	34.00	20.99
90	NET WORTH PCT OF TOTAL ASSETS	42.6	41.4	37.4	63.2	28.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,995.

Line No.	Item	WASHINGTON—525 Whidbey Telephone Company Langley	WASHINGTON—526 Pioneer Telephone Company LaCrosse	WASHINGTON—527 Mashell Telephone Company, Inc. Eatonville	WASHINGTON—529 Yelm Telephone Company Yelm	WASHINGTON—530 Prescott Telephone & Telegraph Co., Inc. Roslyn
1	REA LOANS APPROVED 12 31 72	3,048,000	847,000	644,000	1,156,000	516,000
2	REA FUNDS ADVANCED	2,836,328	700,147	626,497	1,059,601	504,893
3	ROUTE MILES OF LINE LOAN EST	373	368	159	239	129
4	NUMBER OF SUBSCRIBERS LOAN EST	3,400	763	1,112	1,921	814
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	264,906	101,854	96,468	119,185	70,390
7	PRINCIPAL DUE & PAID	240,687	104,871	100,653	101,192	68,800
8	ADVANCE PAYMENTS		58,665	9,884		
9	REA LOANS APPROVED 12 31 72	462,000		412,650	399,000	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,554,142	982,708	935,458	1,722,039	651,375
14	TEL PLANT UNDER CONSTR	1,673,954	1,708			
15	TEL PLANT ADJUSTMENT		6,293		61,984	5,557
16	TOTAL TELEPHONE PLANT	4,228,096	890,709	935,458	1,784,023	656,932
17	DEPRECIATION RESERVE	787,724	205,043	249,669	426,669	161,150
18	AMORTIZATION RESERVE				46,488	3,334
19	TEL PLANT LESS RESERVES	3,440,372	685,666	685,789	1,310,866	492,448
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & ELNOS		21,780	29,220	54,628	
22	CURRENT ASSETS	280,304	118,378	82,329	76,608	56,170
23	OTHER ASSETS	14,534	14,062	4,913	10,519	10,331
24	TOTAL ASSETS & OTHER DEBITS	3,735,210	839,886	802,251	1,452,621	558,949
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	75,000	58,732	32,050	42,800	53,150
27	RET EARNINGS OR MARG & CAP CR	517,718	190,589	204,946	333,055	51,350
28	TOTAL NET WORTH	592,718	249,321	236,996	375,855	104,500
29	LONG TERM DEBT	2,595,640	536,612	515,959	958,408	433,102
30	CURRENT & ACCRUED LIAB	546,852	40,323	41,559	101,258	21,347
31	DEF CREDITS & OPERATING RES		13,630	7,737	17,100	
32	TOTAL LIAB & OTHER CREDITS	3,735,210	839,886	802,251	1,452,621	558,949
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	737,610	184,982	318,064	480,870	164,151
35	LOCAL SERVICE REVENUE	238,464	69,551	66,891	142,616	81,531
36	TOLL SERVICE REVENUE	480,394	113,422	247,922	339,513	77,528
37	MISC OPERATING REVENUE	21,752	2,734	6,405	5,532	5,553
38	UNCOLL OPERATING REV DEBIT	3,000	725	3,154	7,191	461
39	TOTAL OPERATING DEDUCTIONS	521,366	137,326	278,742	403,896	134,472
40	MAINTENANCE EXPENSES	90,318	24,358	40,875	65,102	24,923
41	TRAFFIC EXPENSES	66,174	736	10,237	2,133	1,800
42	COMMERCIAL EXPENSES	45,317	1,239	27,202	41,888	14,004
43	GENERAL OFFICE SAL & EXP	101,030	30,183	72,082	93,925	42,545
44	OTHER OPERATING EXPENSES	38,366	19,334	38,483	19,285	3,444
45	DEPRECIATION EXPENSES	110,434	27,732	48,752	87,515	22,843
46	AMORTIZATION EXPENSES				8,855	250
47	TAXES	69,727	33,744	41,111	85,189	24,663
48	NET OPER INCOME OR MARGIN	216,244	47,656	39,322	76,974	29,679
49	OTHER INCOME & DEDUCT NET	10,921 CR	1,607	255	2,500	2,889
50	AVAILABLE FOR FIXED CHARGES	205,323	49,263	39,577	75,474	32,568
51	INTEREST ON LONG TERM DEBT	48,902	10,776	10,446	19,466	8,817
52	INT CHARGED TO CONSTR CR	1,907				
53	OTHER FIXED CHARGES	223	342	94	85	335
54	TOTAL FIXED CHARGES	47,218	11,118	10,540	19,555	9,152
55	NET INCOME OR MARGIN	158,105	38,145	29,037	59,919	23,416
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	2	1	2	2
58	TOTAL TELEPHONES IN SERVICE	2,835	943	1,290	2,269	835
59	BUSINESS SUBSCRIBERS	358	115	105	217	76
60	1 PARTY	240	56	63	160	48
61	2 PARTY	5	7	10		19
62	4-65 PARTY		34	15	29	
63	8 PARTY	30				
64	PAY STATIONS	40	8	10	8	8
65	OTHER SUBSCRIBERS	36	10	1	20	1
66	RADIOTELEPHONES	7		6		
67	RESIDENCE SUBSCRIBERS	1,865	569	769	1,507	635
68	1 PARTY	990	143	239	593	298
69	2 PARTY	183	35	46	161	208
70	4-65 PARTY		93	484	753	129
71	8 PARTY	691	298			
72	RADIOTELEPHONES	1				
73	BUSINESS EXTENSIONS	257	92	90	173	37
74	RESIDENTIAL EXTENSIONS	291	167	263	389	74
75	OFFICIAL TELEPHONES	77	10	64	3	13
76	SERVICE STATIONS SWITCHERS	23				1
77	TOTAL MAIN STATIONS	2,365	706	939	1,739	726
78	ROUTE MILES OF LINE	350	358	159	178	219
79	SUBSCRIBERS PER ROUTE MILE	6.42	1.91	5.50	9.69	3.25
80	TOTAL SUBSCRIBERS 12 31 71	2,076	686	840	1,555	710
81	TOTAL SUBSCRIBERS 12 31 72	2,246	684	874	1,724	712
82	NUMBER OF EMPLOYEES 12 31 72	44	5	11	12	13
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	295.76	235.13	352.69	290.55	199.40
85	TOTAL OPER REVENUE 1972	341.33	270.05	371.14	293.30	230.87
86	TOTAL OPER DEDUCTIONS 1971	251.26	189.48	300.45	242.64	174.95
87	TOTAL OPER DEDUCTIONS 1972	241.26	200.48	325.25	246.35	189.13
88	NET INCOME OR MARGIN 1971	28.66	29.01	35.11	37.53	13.61
89	NET INCOME OR MARGIN 1972	73.16	55.69	33.88	36.55	22.93
90	NET WORTH PCT OF TOTAL ASSETS	15.9	29.7	29.5	25.9	18.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—532 East Peninsula Telephone Company Quilcene	WASHINGTON—533 St. John Cooperative Tel. & Telegraph Co. St. John	WASHINGTON—534 Inland Telephone Company Roslyn	WASHINGTON—535 Western Wahkiakum County Tel. Co. Deep River	WASHINGTON—537 Tenino Telephone Company Tenino
1	REA LOANS APPROVED 12 31 72	372,000	439,000	511,000	941,000	850,000
2	REA FUNDS ADVANCED	372,000	439,000	461,000	921,722	523,015
3	ROUTE MILES OF LINE LOAN EST	111	197	281	164	116
4	NUMBER OF SUBSCRIBERS LOAN EST	580	525	537	893	1,363
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	71,069	62,567	43,407	93,530	20,070
7	PRINCIPAL DUE & PAID	74,499	64,988	35,187	66,272	3,248
8	ADVANCE PAYMENTS		46,035		504	
9	RTB LOANS APPROVED 12 31 72				775,950	
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	815,123	611,419	534,613	1,172,819	1,248,981
14	TEL PLANT UNDER CONST	913		68,596	12,458	3,622
15	TEL PLANT ADJUSTMENT			13,520		
16	TOTAL TELEPHONE PLANT	816,036	611,419	616,729	1,185,277	1,252,603
17	DEPRECIATION RESERVE	197,436	168,075	133,653	275,359	135,879
18	AMORTIZATION RESERVE			8,112	138	
19	TEL PLANT LESS RESERVES	618,600	443,344	474,564	905,780	1,116,724
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		2,215		1,800	2,071
22	CURRENT ASSETS	76,602	121,463	56,430	162,345	38,182
23	OTHER ASSETS	5,620	4,171	4,585	41,597	7,577
24	TOTAL ASSETS & OTHER DEBITS	700,822	571,193	535,979	1,111,522	1,164,954
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	42,500	42,080	50,000	56,830	57,200
27	RET EARNINGS OR MARG & CAP CR	300,584	187,667	52,050	141,411	222,017
28	TOTAL NET WORTH	343,084	229,747	102,050	198,241	319,217
29	LONG TERM DEBT	255,101	327,979	423,538	855,451	515,766
30	CURRENT & ACCRUED LIAB	56,692	11,360	9,916	49,009	325,971
31	DEF CREDITS & OPERATING RES	5,945	2,107	475	8,821	
32	TOTAL LIAB & OTHER CREDITS	700,822	571,193	535,979	1,111,522	1,164,954
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	240,546	150,106	159,983	285,645	227,026
35	LOCAL SERVICE REVENUE	73,698	56,676	47,655	70,243	73,220
36	TOLL SERVICE REVENUE	157,498	94,052	111,765	212,781	153,313
37	MISC OPERATING REVENUE	7,953	429CR	657	3,567	2,355
38	UNCOLL OPERATING REV DEBIT	1,397CR	193	94	946	1,862
39	TOTAL OPERATING DEDUCTIONS	188,773	118,488	124,185	273,071	173,552
40	MAINTENANCE EXPENSES	56,366	14,513	23,318	55,262	25,360
41	TRAFFIC EXPENSES	863	561	2,456	33,537	1,046
42	COMMERCIAL EXPENSES	17,146	3,196	9,318	4,563	27,472
43	GENERAL OFFICE SAL & EXP	20,073	37,536	43,466	60,232	43,501
44	OTHER OPERATING EXPENSES	17,371	5,255	3,719	36,764	8,311
45	DEPRECIATION EXPENSES	39,443	35,308	21,075	53,879	58,217
46	AMORTIZATION EXPENSES			76	23	
47	TAXES	37,511	22,119	20,717	28,811	5,645
48	NET OPER INCOME OR MARGIN	51,773	31,618	35,798	12,574	52,474
49	OTHER INCOME & DEDUCT NET	176	3,373	342	6,314	57
50	AVAILABLE FOR FIXED CHARGES	51,949	34,991	36,140	18,888	53,531
51	INTEREST ON LONG TERM DEBT	8,926	6,701	7,912	17,371	10,308
52	INT CHARGED TO CONSTR CR					1,099
53	OTHER FIXED CHARGES		156	245	945	436
54	TOTAL FIXED CHARGES	8,926	6,857	8,157	18,316	9,645
55	NET INCOME OR MARGIN	43,023	28,134	27,983	572	43,886
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	1	2	2	2
58	TOTAL TELEPHONES IN SERVICE	973	673	617	893	1,203
59	BUSINESS SUBSCRIBERS	102	79	45	84	93
60	1 PARTY	39	39	22	34	54
61	2 PARTY	10	2	18	15	7
62	465 PARTY	33	13	1	11	11
63	8 PARTY					
64	PAY STATIONS	14	5	4	10	14
65	OTHER SUBSCRIBERS	6	7		1	6
66	RADIOTELEPHONES		13		13	1
67	RESIDENCE SUBSCRIBERS	660	407	475	612	881
68	1 PARTY	80	108	105	114	245
69	2 PARTY	34	102	137	103	46
70	465 PARTY	546	197	233	395	590
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	97	70	21	77	29
74	RESIDENTIAL EXTENSIONS	120	116	68	106	197
75	OFFICIAL TELEPHONES		8	8	15	9
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	764	503	528	714	991
78	ROUTE MILES OF LINE	227	202	221	153.8	98
79	SUBSCRIBERS PER ROUTE MILE	3.36	2.41	2.35	4.55.8	9.94
80	TOTAL SUBSCRIBERS 12 31 71	727	484	507	669	924
81	TOTAL SUBSCRIBERS 12 31 72	762	486	520	696	974
82	NUMBER OF EMPLOYEES 12 31 72	2	3	9	18	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	283.72	287.20	305.81	475.36	231.04
85	TOTAL OPER REVENUE 1972	323.10	309.50	311.55	418.53	239.23
86	TOTAL OPER DEDUCTIONS 1971	219.73	207.48	234.42	380.30	166.78
87	TOTAL OPER DEDUCTIONS 1972	253.56	244.31	241.84	400.10	182.88
88	NET INCOME OR MARGIN 1971	38.43	71.68	48.19	76.02	57.81
89	NET INCOME OR MARGIN 1972	57.79	58.01	54.49	.84	46.24
90	NET WORTH PCT OF TOTAL ASSETS	49.0	40.2	19.0	17.8	27.4

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	(K) WASHINGTON—538 The Toledo Telephone Co., Inc. Toledo				
1	REA LOANS APPROVED 12 31 72	1,279,000				
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	134				
4	NUMBER OF SUBSCRIBERS LOAN EST	920				
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE					
14	TEL PLANT UNDER CONSTRUCTION					
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT					
17	DEPRECIATION RESERVE					
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES					
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS					
23	OTHER ASSETS					
24	TOTAL ASSETS & OTHER DEBITS					
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT					
27	RET EARNINGS OR MARG & CAP CR					
28	TOTAL NET WORTH					
29	LONG TERM DEBT					
30	CURRENT & ACCRUED LIAB					
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS					
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE					
35	LOCAL SERVICE REVENUE					
36	TOLL SERVICE REVENUE					
37	MISC OPERATING REVENUE					
38	UNCOLL OPERATING REV DEBIT					
39	TOTAL OPERATING DEDUCTIONS					
40	MAINTENANCE EXPENSES					
41	TRAFFIC EXPENSES					
42	COMMERCIAL EXPENSES					
43	GENERAL OFFICE SAL & EXP					
44	OTHER OPERATING EXPENSES					
45	DEPRECIATION EXPENSES					
46	AMORTIZATION EXPENSES					
47	TAXES					
48	NET OPER INCOME OR MARGIN					
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES					
51	INTEREST ON LONG TERM DEBT					
52	INT CHARGED TO CONSTRUCTION					
53	OTHER FIXED CHARGES					
54	TOTAL FIXED CHARGES					
55	NET INCOME OR MARGIN					
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL					
58	TOTAL TELEPHONES IN SERVICE					
59	BUSINESS SUBSCRIBERS					
60	1 PARTY					
61	2 PARTY					
62	465 PARTY					
63	8 PARTY					
64	PAY STATIONS					
65	OTHER SUBSCRIBERS					
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS					
68	1 PARTY					
69	2 PARTY					
70	465 PARTY					
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS					
74	RESIDENTIAL EXTENSIONS					
75	OFFICIAL TELEPHONES					
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS					
78	ROUTE MILES OF LINE					
79	SUBSCRIBERS PER ROUTE MILE					
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72					
82	NUMBER OF EMPLOYEES 12 31 72					
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972					
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972					
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972					
90	NET WORTH PCT OF TOTAL ASSETS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WEST VIRGINIA—507 West Side Telephone Company Morgantown	WEST VIRGINIA—513 Hardy Telephone Company, Inc. Mathias	WEST VIRGINIA—514 Tygart Valley Telephone Company Mill Creek	WEST VIRGINIA—517 Telephone Utilities of West Virginia, Inc. Export, Pa.	WEST VIRGINIA—518 ● West Virginia Telephone Company St. Marys
1	REA LOANS APPROVED 12 31 72	710,000	1,180,000	831,000	5,357,000	7,627,000
2	REA FUNDS ADVANCED	542,394	1,081,421	815,320	4,654,008	7,627,000
3	ROUTE MILES OF LINE LOAN EST	112	338	200	1,061	2,682
4	NUMBER OF SUBSCRIBERS LOAN EST	987	956	1,268	6,226	16,231
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	95,764	147,030	112,973	746,596	1,493,021
7	PRINCIPAL DUE & PAID	117,696	175,836	120,906	785,860	1,664,415
8	ADVANCE PAYMENTS	10,918		1,092		3,111
9	RT8 LOANS APPROVED 12 31 72					
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	698,065	1,155,334	872,481	5,691,217	15,434,525
14	TEL PLANT UNDER CONST	26,597		100,586	343,217	716,240
15	TEL PLANT ADJUSTMENT		5,857		1,521	26,620
16	TOTAL TELEPHONE PLANT	724,662	1,161,191	973,067	6,035,955	16,177,385
17	DEPRECIATION RESERVE	246,897	350,524	308,405	1,552,627	3,927,474
18	AMORTIZATION RESERVE	1,261	1,659			
19	TEL PLANT LESS RESERVES	476,504	809,008	664,662	4,483,328	12,249,911
20	INVEST IN OTHER COMPANIES			1,000		8,159
21	OTHER INVESTMENTS & FUNDS	40,270				
22	CURRENT ASSETS	77,733	100,447	134,312	238,781	1,254,338
23	OTHER ASSETS	4,553	1,005	3,827	49,862	222,173
24	TOTAL ASSETS & OTHER DEBITS	599,060	910,460	803,801	4,771,971	13,734,581
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	10,000	23,550	13,500	245,000	586,200
27	RET EARNS OR MARG & CAP CR	158,852	35,731CR	69,585	432,043	3,945,004
28	TOTAL NET WORTH	168,852	12,181CR	83,085	677,043	4,531,204
29	LONG TERM DEBT	417,632	914,421	694,321	3,868,149	7,680,253
30	CURRENT & ACCRUED LIAB	12,576	8,220	26,395	200,038	689,647
31	DEF CREDITS & OPERATING RES				26,741	833,477
32	TOTAL LIAB & OTHER CREDITS	599,060	910,460	803,801	4,771,971	13,734,581
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	128,214	133,104	181,303	961,735	2,824,711
35	LOCAL SERVICE REVENUE	70,082	67,514	98,723	546,858	1,486,255
36	TOLL SERVICE REVENUE	56,355	62,849	80,612	378,032	1,290,855
37	MISC OPERATING REVENUE	2,211	3,365	3,170	41,486	64,601
38	UNCOLL OPERATING REV DEBIT	434	624	1,202	4,641	17,000
39	TOTAL OPERATING DEDUCTIONS	97,673	132,964	137,953	811,315	2,113,032
40	MAINTENANCE EXPENSES	27,298	29,836	32,671	196,661	385,788
41	TRAFFIC EXPENSES	1,979	1,162	1,942	15,889	46,560
42	COMMERCIAL EXPENSES	12,324		5,213	80,388	212,570
43	GENERAL OFFICE SAL & EXP	9,951	21,857	28,635	106,877	286,728
44	OTHER OPERATING EXPENSES	5,800	17,208	11,929	64,046	12,888
45	DEPRECIATION EXPENSES	27,203	49,296	38,901	219,049	669,929
46	AMORTIZATION EXPENSES	87	1,171			8,162
47	TAXES	13,031	12,434	18,662	128,405	450,407
48	NET OPER INCOME OR MARGIN	30,541	140	43,350	150,420	711,679
49	OTHER INCOME & DEDUCT NET	3,378	1,795	1,858	2,789	9,161
50	AVAILABLE FOR FIXED CHARGES	33,919	1,935	45,208	153,209	720,840
51	INTEREST ON LONG TERM DEBT	8,434	18,358	14,079	76,624	162,896
52	INT CHARGED TO CONSTR CR				11,329	27,427
53	OTHER FIXED CHARGES		13	207	2,427	105,395
54	TOTAL FIXED CHARGES	8,434	18,371	14,286	67,722	240,864
55	NET INCOME OR MARGIN	25,485	16,436CR	30,922	85,487	479,976
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	1	1	8	27
58	TOTAL TELEPHONES IN SERVICE	1,192	1,046	1,266	7,661	22,361
59	BUSINESS SUBSCRIBERS	53	42	80	685	1,673
60	1 PARTY	38	11	44	401	1,102
61	2 PARTY	2			34	90
62	4&5 PARTY	13	24	29	127	43
63	8 PARTY				14	257
64	PAY STATIONS		7	4	67	97
65	OTHER SUBSCRIBERS			3	42	79
66	RADIOTELEPHONES					5
67	RESIDENCE SUBSCRIBERS	948	887	1,013	5,703	16,183
68	1 PARTY	151	26	255	1,539	4,558
69	2 PARTY	80			295	685
70	4&5 PARTY	717	861	758	389	3,214
71	8 PARTY				3,480	7,726
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	64	28	100	724	2,109
74	RESIDENTIAL EXTENSIONS	124	83	59	557	2,310
75	OFFICIAL TELEPHONES	3	6	17	34	162
76	SERVICE STATIONS SWITCHERS					3
77	TOTAL MAIN STATIONS	1,004	935	1,114	6,453	18,184
78	ROUTE MILES OF LINE	104	364	128	988	2,940
79	SUBSCRIBERS PER ROUTE MILE	9.63	2.55	8.54	6.47	6.07
80	TOTAL SUBSCRIBERS 12 31 71	947	862	996	6,164	16,839
81	TOTAL SUBSCRIBERS 12 31 72	1,001	929	1,093	6,388	17,859
82	NUMBER OF EMPLOYEES 12 31 72	8	6	11	25	104
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	131.34	150.22	170.88	127.61	157.14
85	TOTAL OPER REVENUE 1972	131.64	148.64	173.58	153.24	162.82
86	TOTAL OPER DEDUCTIONS 1971	90.72	136.76	132.16	111.20	114.72
87	TOTAL OPER DEDUCTIONS 1972	100.28	148.48	132.08	129.27	121.80
88	NET INCOME OR MARGIN 1971	34.57	7.24CR	24.31	5.82	27.90
89	NET INCOME OR MARGIN 1972	26.17	18.34CR	29.60	13.62	27.67
90	NET WORTH PCT OF TOTAL ASSETS	28.2	1.3CR	10.3	14.2	33.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WEST VIRGINIA—519 The Ritche Telephone Company Harrisville	WEST VIRGINIA—520 Armstrong Telephone Company Hamlin	WEST VIRGINIA—521 The United Farmers Telephone Company Export, Pa.	WEST VIRGINIA—522 Short Line Telephone Company Export, Pa.
1	REA LOANS APPROVED 12 31 72	3,211,000	866,000	1,008,000	2,353,000
2	REA FUNDS ADVANCED	2,126,604	866,000	982,651	1,975,816
3	ROUTE MILES OF LINE LOAN EST	627	145	281	488
4	NUMBER OF SUBSCRIBERS LOAN EST	3,305	1,478	1,656	3,364
5	REA DEBT SERVICE PYMT CLM				
6	INTEREST DUE & PAID	347,162	142,799	97,553	164,544
7	PRINCIPAL DUE & PAID	363,421	143,130	61,613	138,677
8	ADVANCE PAYMENTS				
9	RTB LOANS APPROVED 12 31 72				
10	RTB FUNDS ADVANCED				
11	RTB INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	2,602,753	1,132,564	1,086,905	2,836,311
14	TEL PLANT UNDEP CCNST	11,703	5,368	26,506	24,553
15	TEL PLANT ADJUSTMENT				
16	TOTAL TELEPHONE PLANT	2,614,456	1,137,932	1,113,411	2,860,864
17	DEPRECIATION RESERVE	830,014	328,895	180,448	693,104
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	1,784,442	809,037	932,963	2,167,760
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS		48,467		
22	CURRENT ASSETS	166,555	150,561	121,430	163,717
23	OTHER ASSETS	146,682	13,516	43,248	207,327
24	TOTAL ASSETS & OTHER DEBITS	2,097,679	1,021,581	1,097,641	2,538,804
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CERT	137,660	115,000	4,925	276,150
27	RET EARN & MARG & CAP CR	85,764	110,626	123,710	276,728
28	TOTAL NET WORTH	223,424	225,626	128,635	552,878
29	LONG TERM DEBT	1,763,183	722,871	921,039	1,837,140
30	CURRENT & ACCRUED LIAB	72,485	54,573	41,803	132,302
31	DEF CREDITS & OPERATING PES	38,587	18,511	6,164	16,484
32	TOTAL LIAB & OTHER CREDITS	2,097,679	1,021,581	1,097,641	2,538,804
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	387,407	253,483	185,914	445,291
35	LOCAL SERVICE REVENUE	198,334	147,688	86,819	245,345
36	TOLL SERVICE REVENUE	157,908	98,083	93,051	193,598
37	MISC OPERATING REVENUE	35,914	8,155	9,204	8,586
38	UNCOLL OPERATING REV DEBIT	4,749	443	3,160	2,238
39	TOTAL OPERATING DEDUCTIONS	331,384	206,159	156,841	389,578
40	MAINTENANCE EXPENSES	73,995	39,844	27,666	82,777
41	TRAFFIC EXPENSES	3,584	2,119	3,655	6,785
42	COMMERCIAL EXPENSES	6,851	17,413	19,139	31,569
43	GENERAL OFFICE SAL & EXP	41,381	33,755	23,485	43,662
44	OTHER OPERATING EXPENSES	51,122	22,582	13,422	25,782
45	DEPRECIATION EXPENSES	96,707	42,747	32,859	122,426
46	AMORTIZATION EXPENSES	8,640	1,943	6,463	13,001
47	TAXES	49,104	45,756	30,152	63,576
48	NET OPER INCOME OR MARGIN	56,023	47,324	29,073	55,713
49	OTHER INCOME & DEDUCT NET	6,155CP	387	159	869
50	AVAILABLE FOR FIXED CHARGES	49,868	47,711	29,232	56,582
51	INTEREST ON LONG TERM DEBT	33,662	13,900	18,590	35,522
52	INT CHARGED TO CCNST CR			797	1,409
53	OTHER FIXED CHARGES	1,161	1,374	774	3,035
54	TOTAL FIXED CHARGES	34,823	15,274	18,567	37,148
55	NET INCOME OR MARGIN	15,045	32,437	10,665	19,434
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	6	1	1	5
58	TOTAL TELEPHONES IN SERVICE	3,466	2,175	1,716	3,183
59	BUSINESS SUBSCRIBERS	283	223	137	199
60	1 PARTY	176	147	103	140
61	2 PARTY	24	22	3	11
62	465 PARTY		8	16	33
63	8 PARTY	36	2		
64	PAY STATIONS	15	17	12	13
65	OTHER SUBSCRIBERS	18	19	3	2
66	RADIOTELEPHONES	14	8		
67	RESIDENCE SUBSCRIBERS	2,578	1,397	1,234	2,565
68	1 PARTY	733	489	434	570
69	2 PARTY	249	395	188	66
70	465 PARTY	358	140	612	1,929
71	8 PARTY	1,238	373		
72	RADIOTELEPHONES				
73	BUSINESS EXTENSIONS	190	261	75	104
74	RESIDENTIAL EXTENSIONS	395	305	267	300
75	OFFICIAL TELEPHONES	38	8	6	17
76	SERVICE STATIONS SWITCHES				
77	TOTAL MAIN STATIONS	2,918	1,654	1,384	2,786
78	ROUTE MILES OF LINE	526	217	168	277
79	SUBSCRIBERS PER ROUTE MILE	5.44	7.47	8.16	9.98
80	TOTAL SUBSCRIBERS 12 31 71	2,757	1,515	1,353	2,724
81	TOTAL SUBSCRIBERS 12 31 72	2,861	1,620	1,371	2,764
82	NUMBER OF EMPLOYEES 12 31 72	12	9	3	11
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	143.65	159.21	111.74	128.33
85	TOTAL OPER REVENUE 1972	137.92	161.71	136.50	162.28
86	TOTAL OPER DEDUCTIONS 1971	115.69	126.58	101.30	121.55
87	TOTAL OPER DEDUCTIONS 1972	117.97	131.52	115.15	141.97
88	NET INCOME OR MARGIN 1971	12.65	20.70	3.61CP	5.53CP
89	NET INCOME OR MARGIN 1972	5.36	20.69	7.83	7.08
90	NET WORTH PCT CF TOTAL ASSETS	10.7	22.1	11.7	21.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—501 Clear Lake Telephone Company Clear Lake	WISCONSIN—502 Nelson Telephone Cooperative Durand	WISCONSIN—503 Badger Telephone Company, Inc. Webster	WISCONSIN—505 Solon Springs Telephone Company Solon Springs	WISCONSIN—507 Marquette-Adams Tel. Coop., Inc. Oxford
1	REA LOANS APPROVED 12 31 72	877,000	2,780,000	846,556	1,328,000	1,257,000
2	REA FUNDS ADVANCED	687,617	2,780,000	338,556	978,561	1,274,550
3	ROUTE MILES OF LINE LOAN EST	186	608	194	509	249
4	NUMBER OF SUBSCRIBERS LOAN EST	910	2,363	809	1,703	1,300
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	26,194	371,415	85,047	164,574	138,688
7	PRINCIPAL DUE & PAID	3,477	423,520	124,208	186,599	185,915
8	ADVANCE PAYMENTS		106,622			35,425
9	RTB LOANS APPROVED 12 31 72					325,500
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	870,408	2,479,029	523,559	1,441,126	1,463,625
14	TEL PLANT UNDER CONSTR	541		45,026	342,609	111,819
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	870,949	2,479,029	568,585	1,783,735	1,575,444
17	DEPRECIATION RESERVE	87,591	506,884	225,393	455,510	268,978
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	783,358	1,972,145	343,192	1,328,225	1,306,466
20	INVEST IN OTHER COMPANIES			2,600	5,600	
21	OTHER INVESTMENTS & FUNDS	100	1,000	1,920		205
22	CURRENT ASSETS	39,489	163,417	35,197	85,510	87,719
23	OTHER ASSETS	13,458	244,439	2,090	1,981	66,740
24	TOTAL ASSETS & OTHER DEBITS	836,405	2,381,001	384,999	1,421,316	1,461,130
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	67,200	50,940	22,500	343,500	6,010
27	RET EARNINGS OR MARG & CAP CR	70,543	36,439	62,390CR	73,730	291,318
28	TOTAL NET WORTH	137,743	87,379	39,890CR	417,230	257,328
29	LONG TERM DEBT	684,140	2,264,691	218,128	801,892	1,061,619
30	CURRENT & ACCRUED LIAB	13,961	28,931	206,220	190,481	102,183
31	DEF CREDITS & OPERATING RES	561		541	11,713	
32	TOTAL LIAB & OTHER CREDITS	836,405	2,381,001	384,999	1,421,316	1,461,130
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	126,343	359,643	94,838	249,885	250,157
35	LOCAL SERVICE REVENUE	81,642	171,026	48,741	86,274	85,044
36	TOLL SERVICE REVENUE	42,431	176,366	43,292	158,258	154,597
37	MISC OPERATING REVENUE	2,612	13,633	3,138	6,256	11,093
38	UNCOLL OPERATING REV DEBIT	342	1,382	333	903	577
39	TOTAL OPERATING DEDUCTIONS	103,987	316,612	107,939	213,432	187,091
40	MAINTENANCE EXPENSES	23,451	43,497	36,786	52,987	28,003
41	TRAFFIC EXPENSES	1,330	3,148	3,000	6,434	4,914
42	COMMERCIAL EXPENSES		37,973	8,864	19,622	15,304
43	GENERAL OFFICE SAL & EXP	18,542	27,088	12,603	27,006	17,234
44	OTHER OPERATING EXPENSES	11,508	34,209	3,480	5,263	15,887
45	DEPRECIATION EXPENSES	36,505	110,387	39,886	82,548	64,190
46	AMORTIZATION EXPENSES	5,477	41,584	4,436	4,436	29,944
47	TAXES	7,174	18,726	3,320	15,136	11,615
48	NET OPER INCOME OR MARGIN	22,356	43,031	13,101CR	36,453	63,066
49	OTHER INCOME & DEDUCT NET	8	2,981	729	236	5
50	AVAILABLE FOR FIXED CHARGES	22,364	46,012	12,372CR	36,689	63,071
51	INTEREST ON LONG TERM DEBT	13,716	45,728	4,380	16,200	21,361
52	INT CHARGED TO CONSTR CR			1,581	6,774	
53	OTHER FIXED CHARGES	735	284	9,695	14,734	22
54	TOTAL FIXED CHARGES	14,451	46,012	12,498	24,160	21,383
55	NET INCOME OR MARGIN	7,913		24,870CP	12,529	41,688
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	4	1	8	4
58	TOTAL TELEPHONES IN SERVICE	1,024	3,377	983	1,650	1,544
59	BUSINESS SUBSCRIBERS	84	324	110	186	144
60	1 PARTY	75	284	51	79	123
61	2 PARTY			7	11	
62	4&5 PARTY				4	
63	8 PARTY			48	84	
64	PAY STATIONS	2	24	3	8	19
65	OTHER SUBSCRIBERS	7	16	1		2
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	691	2,163	688	1,240	1,081
68	1 PARTY	691	2,163	28	130	1,081
69	2 PARTY			12	26	
70	4&5 PARTY			134	207	
71	8 PARTY			514	877	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	85	345	96	89	104
74	RESIDENTIAL EXTENSIONS	157	540	89	128	211
75	OFFICIAL TELEPHONES	14	21	1	7	6
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	798	2,538	804	1,433	1,234
78	ROUTE MILES OF LINE	172	532	185	636	300
79	SUBSCRIBERS PER ROUTE MILE	4.51	4.67	4.31	2.24	4.08
80	TOTAL SUBSCRIBERS 12 31 71	755	2,409	753	1,435	1,139
81	TOTAL SUBSCRIBERS 12 31 72	775	2,487	798	1,426	1,225
82	NUMBER OF EMPLOYEES 12 31 72	6	11	1	8	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	114.94	143.80	117.22	147.42	196.04
85	TOTAL OPER REVENUE 1972	165.15	146.91	122.29	174.68	211.64
86	TOTAL OPER DEDUCTIONS 1971	95.87	125.37	125.06	125.96	140.12
87	TOTAL OPER DEDUCTIONS 1972	135.93	129.33	139.19	149.20	158.28
88	NET INCOME OR MARGIN 1971	4.92		22.61CP	3.65	36.49
89	NET INCOME OR MARGIN 1972	10.34		32.06CR	8.76	35.27
90	NET WORTH PCT OF TOTAL ASSETS	16.5	3.7	10.4CP	29.4	20.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—510 Belmont Telephone Company Platteville	WISCONSIN—513 Chequamegon Tel. Coop., Inc. Cable	WISCONSIN—514 Amberg Telephone & Telegraph Company Wausauke	WISCONSIN—519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN—522 Osceola Telephone Co. Osceola
1	REA LOANS APPROVED 12 31 72	144,933	4,566,000	2,665,000	1,270,000	1,166,000
2	REA FUNDS ADVANCED	144,933	3,631,673	2,385,636	1,126,978	1,116,861
3	ROUTE MILES OF LINE LOAN EST	109	946	1,054	304	207
4	NUMBER OF SUBSCRIBERS LOAN EST	421	3,096	3,045	1,157	1,396
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	40,552	438,294	362,153	145,567	189,605
7	PRINCIPAL DUE & PAID	77,398	522,345	405,035	167,462	646,323
8	ADVANCE PAYMENTS	1,141				47,686
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	259,793	3,054,712	3,106,150	1,095,026	1,444,655
14	TEL PLANT UNDER CONST	3,419	109,211	42,095	3,074	55,699
15	TEL PLANT ADJUSTMENT		140,972			
16	TOTAL TELEPHONE PLANT	263,212	3,304,895	3,148,245	1,098,100	1,544,358
17	DEPRECIATION RESERVE	97,896	567,728	994,934	231,337	887,146
18	AMORTIZATION RESERVE		63,695			
19	TEL PLANT LESS RESERVES	165,316	2,673,472	2,153,311	866,763	657,212
20	INVEST IN OTHER COMPANIES			30,110		5,800
21	OTHER INVESTMENTS & FUNDS					3,342
22	CURRENT ASSETS	26,310	190,359	551,146	29,577	365,748
23	OTHER ASSETS	279	322,163	1,642	100,580	3,910
24	TOTAL ASSETS & OTHER DEBITS	191,905	3,185,994	2,736,209	996,920	1,036,012
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	27,000	13,635	450,290	10,550	169,850
27	RET EARNS CF MARG & CAP CR	57,618	75,691CR	170,732	1,696	376,050
28	TOTAL NET WORTH	84,618	62,056CR	621,022	12,246	545,900
29	LONG TERM DEBT	67,619	3,121,555	1,994,737	973,652	427,466
30	CURRENT & ACCRUED LIAB	39,272	123,348	96,881	10,803	57,099
31	DEF CREDITS & OPERATING PES	396	3,147	23,569	219	5,553
32	TOTAL LIAB & OTHER CREDITS	191,905	3,185,994	2,736,209	996,920	1,036,012
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	61,533	549,756	548,038	134,081	244,155
35	LOCAL SERVICE REVENUE	32,870	199,099	250,519	73,610	56,335
36	TOIL SERVICE REVENUE	27,595	332,265	280,832	60,363	139,516
37	MISC OPERATING REVENUE	1,315	20,192	19,142	618	5,316
38	UNCOLL OPERATING REV DEBIT	247	1,800	2,455	510	1,012
39	TOTAL OPERATING DEDUCTIONS	49,903	489,618	497,530	116,006	151,733
40	MAINTENANCE EXPENSES	17,335	105,266	119,250	18,839	25,677
41	TRAFFIC EXPENSES		4,824	4,653	2,681	4,195
42	COMMERCIAL EXPENSES	1,211	17,467	28,451		14,813
43	GENERAL OFFICE SAL & EXP	3,600	61,997	92,494	14,682	22,249
44	OTHER OPERATING EXPENSES	9,244	42,603	30,818	9,865	1,945
45	DEPRECIATION EXPENSES	14,079	201,199	193,433	47,581	51,543
46	AMORTIZATION EXPENSES		25,551		16,647	
47	TAXES	4,434	30,711	28,391	5,711	21,311
48	NET OPER INCOME OR MARGIN	11,630	60,138	50,508	18,075	52,422
49	OTHER INCOME & DEDUCT NET		198	7,881		5,848CR
50	AVAILABLE FOR FIXED CHARGES	11,630	60,336	58,389	18,075	46,574
51	INTEREST ON LONG TERM DEBT	1,361	54,608	40,169	19,445	6,139
52	INT CHARGED TO CONSTR CR			322		3,540
53	OTHER FIXED CHARGES	1,684	27,520	69		452
54	TOTAL FIXED CHARGES	3,045	82,128	39,916	19,445	3,051
55	NET INCOME OR MARGIN	8,585	21,792CR	18,473	1,370CR	43,523
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	12	7	3	2
58	TOTAL TELEPHONES IN SERVICE	733	3,789	4,462	1,211	2,113
59	BUSINESS SUBSCRIBERS	58	369	431	94	180
60	1 PARTY	45	289	162	81	116
61	2 PARTY	1	7	26		11
62	465 PARTY	8	26	35		
63	8 PARTY			151		20
64	PAY STATIONS	4	28	32	9	14
65	OTHER SUBSCRIBERS		19	20	4	19
66	RADIOTELEPHONES			5		
67	RESIDENCE SUBSCRIBERS	491	2,515	3,178	833	1,235
68	1 PARTY	151	2,059	666	833	231
69	2 PARTY		6	48		22
70	465 PARTY	101	57	555		357
71	8 PARTY	239	393	1,909		625
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	43	528	423	76	394
74	RESIDENTIAL EXTENSIONS	141	384	388	193	318
75	OFFICIAL TELEPHONES		12	62	19	5
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	549	2,933	3,685	549	1,445
78	ROUTE MILES OF LINE	87	1,553	940	348	158
79	SUBSCRIBERS PER ROUTE MILE	6.31	1.86	3.84	2.66	8.96
80	TOTAL SUBSCRIBERS 12 31 71	526	2,684	3,407	861	1,348
81	TOTAL SUBSCRIBERS 12 31 72	549	2,884	3,609	927	1,415
82	NUMBER OF EMPLOYEES 12 31 72	1	17	15	6	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	111.41	181.88	154.26	149.31	168.73
85	TOTAL OPER REVENUE 1972	114.48	197.47	156.23	149.98	176.73
86	TOTAL OPER DEDUCTIONS 1971	98.41	165.98	126.40	130.25	136.73
87	TOTAL OPER DEDUCTIONS 1972	92.84	175.87	141.83	129.76	138.79
88	NET INCOME OR MARGIN 1971	6.26	12.43CR	15.88	4.37CR	36.85
89	NET INCOME OR MARGIN 1972	15.97	7.82CR	5.27	1.52CR	31.50
90	NET WORTH PCT CF TOTAL ASSETS	44.1	1.9CR	22.7	1.2	52.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—523 Farmers Independent Telephone Company Grantsburg	WISCONSIN—525 Richland—Grant Telephone Coop., Inc. Blue River	WISCONSIN—526 Cream Valley Telephone Company Hawkins	WISCONSIN—529 Thorp Telephone Company Thorp	WISCONSIN—531 Vernon Telephone Coop. Westby
1	REA LOANS APPROVED 12 31 72	1,297,003	2,140,000	741,000	1,542,000	4,429,000
2	REA FUNDS ADVANCED	1,251,701	1,368,329	741,000	1,420,649	4,252,807
3	ROUTE MILES OF LINE LOAN EST	333	396	490	295	1,057
4	NUMBER OF SUBSCRIBERS LOAN EST	1,334	1,720	1,419	1,426	4,121
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	130,040	190,924	177,657	95,120	526,626
7	PRINCIPAL DUE & PAID	144,260	214,461	238,372	125,820	547,219
8	ADVANCE PAYMENTS	7,975			45,017	
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,292,821	1,915,271	1,099,513	938,676	3,668,349
14	TEL PLANT UNDER CONST	845	41,928	8,325	787,624	318,283
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,293,666	1,957,199	1,107,838	1,726,300	4,186,632
17	DEPRECIATION RESERVE	234,756	231,286	512,996	351,541	686,624
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,058,910	1,725,913	594,842	1,374,759	3,500,008
20	INVEST IN OTHER COMPANIES			6,000		
21	OTHER INVESTMENTS & FUNDS	2,000	878		18,850	633
22	CURRENT ASSETS	156,543	79,625	209,256	146,795	171,119
23	OTHER ASSETS	71,432	48,925	4,846	1,814	123,435
24	TOTAL ASSETS & OTHER DEBITS	1,288,885	1,855,341	814,944	1,542,218	3,755,195
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	23,050	42,720	25,925	207,130	44,280
27	RET EARNINGS OF MARG & CAP CR	125,184	22,191	221,531	23,910	142,444CR
28	TOTAL NET WORTH	148,234	64,911	247,456	231,040	98,164CR
29	LONG TERM DEBT	1,115,893	1,758,851	513,468	1,259,728	3,762,057
30	CURRENT & ACCRUED LIAB	23,354	30,462	54,020	48,207	131,262
31	DEF CREDITS & OPERATING RES	1,404	1,117		3,243	
32	TOTAL LIAB & OTHER CREDITS	1,288,885	1,855,341	814,944	1,542,218	3,755,195
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	219,365	235,539	229,456	271,730	557,601
35	LOCAL SERVICE REVENUE	103,808	123,461	101,176	121,162	313,375
36	TOLL SERVICE REVENUE	108,202	105,097	124,029	139,546	225,898
37	MISC OPERATING REVENUE	7,432	7,857	4,854	11,637	18,998
38	UNCOLL OPERATING REV DEBIT	77	876	603	615	674
39	TOTAL OPERATING DEDUCTIONS	191,191	209,940	169,564	224,133	489,585
40	MAINTENANCE EXPENSES	26,271	35,919	34,233	34,970	83,586
41	TRAFFIC EXPENSES	4,031	1,969	4,679	1,885	6,987
42	COMMERCIAL EXPENSES		21,387	16,947	22,804	51,538
43	GENERAL OFFICE SAL & EXP	21,757	24,997	33,206	33,434	38,617
44	OTHER OPERATING EXPENSES	24,525	25,929	7,384	21,166	46,284
45	DEPRECIATION EXPENSES	57,755	87,137	56,970	58,370	186,446
46	AMORTIZATION EXPENSES	43,932	799		8,499	49,242
47	TAXES	12,920	11,803	16,145	43,005	26,885
48	NET OPER INCOME OR MARGIN	28,174	25,599	59,892	47,597	67,616
49	OTHER INCOME & DEDUCT NET	4,015	1,524		2,359	977CR
50	AVAILABLE FOR FIXED CHARGES	32,189	27,123	59,892	49,996	66,639
51	INTEREST ON LONG TERM DEBT	22,284	35,502	10,245	14,243	73,375
52	INT CHARGED TO CONST CR		8,388	124		6,834
53	OTHER FIXED CHARGES	303	9	1,019		98
54	TOTAL FIXED CHARGES	22,587	27,123	11,140	14,243	66,639
55	NET INCOME OR MARGIN	9,602		48,752	35,753	
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	5	6	1	8
58	TOTAL TELEPHONES IN SERVICE	1,802	2,159	1,941	2,073	5,291
59	BUSINESS SUBSCRIBERS	163	169	151	191	376
60	1 PARTY	135	147	74	121	298
61	2 PARTY			14	16	3
62	465 PARTY			26	41	14
63	8 PARTY			28		
64	PAY STATIONS	17	14	6	6	37
65	OTHER SUBSCRIBERS	11	8	3	7	24
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,156	1,478	1,433	1,261	3,510
68	1 PARTY	1,156	1,478	111	252	2,685
69	2 PARTY			43	311	231
70	465 PARTY			281	698	
71	8 PARTY			998		594
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	224	95	114	344	459
74	RESIDENTIAL EXTENSIONS	253	392	230	242	939
75	OFFICIAL TELEPHONES	17	24	16	42	31
76	SERVICE STATIONS SWITCHERS		9			
77	TOTAL MAIN STATIONS	1,354	1,690	1,600	1,518	3,948
78	ROUTE MILES OF LINE	304	553	463	254	1,060
79	SUBSCRIBERS PER ROUTE MILE	4.34	2.99	3.42	5.72	3.67
80	TOTAL SUBSCRIBERS 12 31 71	1,256	1,611	1,531	1,394	3,752
81	TOTAL SUBSCRIBERS 12 31 72	1,319	1,656	1,584	1,452	3,886
82	NUMBER OF EMPLOYEES 12 31 72	7	11	15	10	17
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	153.92	129.49	139.41	183.98	130.69
85	TOTAL OPER REVENUE 1972	170.38	144.19	147.32	190.96	145.25
86	TOTAL OPER DEDUCTIONS 1971	137.77	119.55	106.10	154.90	116.86
87	TOTAL OPER DEDUCTIONS 1972	148.50	128.52	108.87	157.51	127.63
88	NET INCOME OR MARGIN 1971	.06		25.69	24.04	
89	NET INCOME OR MARGIN 1972	7.46		31.30	25.13	
90	NET WORTH PCT OF TOTAL ASSETS	11.5	3.5	30.4	15.0	2.6CR

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—532 Tenney Telephone Company Alma	WISCONSIN—533 Coon Valley Farmers Telephone Company Coon Valley	WISCONSIN—534 The Amery Telephone Company Amery	WISCONSIN—535 Turtle Lake Tel. Company, Inc. Turtle Lake	WISCONSIN—536 Headwaters Telephone Company Rhinelander
1	REA LOANS APPROVED 12 31 72	684,000	1,047,703	3,601,000	449,000	1,241,119
2	REA FUNDS ADVANCED	681,512	1,031,445	2,341,583	449,000	1,192,377
3	ROUTE MILES OF LINE LOAN EST	156	274	605	91	326
4	NUMBER OF SUBSCRIBERS LOAN EST.	719	1,234	3,524	607	1,609
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	71,124	113,324	303,728	66,104	158,806
7	PRINCIPAL DUE & PAID	60,529	147,483	381,398	76,913	155,133
8	ADVANCE PAYMENTS	24,650	43,104	10,326		22,519
9	RT8 LOANS APPROVED 12 31 72					
10	RT8 FUNDS ADVANCED					
11	RT8 INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	790,734	978,251	2,336,214	523,046	1,611,138
14	TEL PLANT UNDER CONST		26,394	897,855		51,221
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	790,734	1,004,645	3,234,069	523,046	1,662,359
17	DEPRECIATION RESERVE	152,528	126,732	917,498	149,148	342,817
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	638,206	877,913	2,316,571	373,898	1,319,542
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		29,667	16,672		
22	CURRENT ASSETS	81,884	45,879	133,128	79,820	54,068
23	OTHER ASSETS	5,276	91,711	4,699	1,518	27,594
24	TOTAL ASSETS & OTHER DEBITS	725,366	1,045,170	2,471,070	455,236	1,401,604
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	33,350	14,400	227,260	14,000	70,570
27	RET EARNINGS OR MARG & CAP CR	80,375	158,102	50,815	56,315	282,956
28	TOTAL NET WORTH	113,725	172,502	278,075	70,315	353,526
29	LONG TERM DEBT	596,331	851,261	2,079,277	377,030	565,695
30	CURRENT & ACCRUED LIAB	14,383	19,431	112,095	7,069	55,554
31	DEF CREDITS & OPERATING RES	927	1,976	1,623	822	6,829
32	TOTAL LIAB & OTHER CREDITS	725,366	1,045,170	2,471,070	455,236	1,401,604
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	103,956	148,927	416,950	94,595	289,049
35	LOCAL SERVICE REVENUE	62,292	97,547	234,587	45,564	137,245
36	TOLL SERVICE REVENUE	41,272	49,318	163,583	48,131	128,980
37	MISC OPERATING REVENUE	415	1,817	21,485	2,426	26,443
38	UNCOLL OPERATING REV DEBIT	23	245CR	2,705	1,526	3,619
39	TOTAL OPERATING DEDUCTIONS	82,611	128,101	360,552	60,701	235,810
40	MAINTENANCE EXPENSES	14,132	23,764	69,847	4,862	38,652
41	TRAFFIC EXPENSES	1,789	4,471	3,450	2,936	1,864
42	COMMERCIAL EXPENSES			57,876		7,489
43	GENERAL OFFICE SAL & EXP	10,619	11,748	43,496	25,190	20,821
44	OTHER OPERATING EXPENSES	10,897	19,562	42,127	4,328	24,749
45	DEPRECIATION EXPENSES	33,734	42,663	118,889	19,904	79,215
46	AMORTIZATION EXPENSES	2,706	20,024			20,594
47	TAXES	8,734	5,869	24,867	3,481	42,426
48	NET OPER INCOME OR MARGIN	21,345	20,826	56,398	33,854	53,239
49	OTHER INCOME & DEDUCT NET	1,075	1,701	1,256	165	94CR
50	AVAILABLE FOR FIXED CHARGES	22,420	22,527	57,654	34,059	53,145
51	INTEREST ON LONG TERM DEBT	12,070	17,093	40,861	7,587	19,828
52	INT CHARGED TO CONSTR CR		133			
53	OTHER FIXED CHARGES	196				
54	TOTAL FIXED CHARGES	12,266	16,960	40,861	7,587	19,828
55	NET INCOME OR MARGIN	10,154	5,567	16,793	26,472	33,317
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	3	3	1	4
58	TOTAL TELEPHONES IN SERVICE	943	1,593	4,054	822	2,136
59	BUSINESS SUBSCRIBERS	111	88	349	77	257
60	1 PARTY	98	71	275	61	99
61	2 PARTY			5		36
62	465 PARTY			10		81
63	8 PARTY					
64	PAY STATIONS	5	15	31	13	23
65	OTHER SUBSCRIBERS	8	2	28	3	4
66	RADIOTELEPHONES					14
67	RESIDENCE SUBSCRIBERS	597	1,189	2,547	604	1,437
68	1 PARTY	597	1,189	1,923	604	292
69	2 PARTY			116		314
70	465 PARTY			508		831
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	116	56	500	47	190
74	RESIDENTIAL EXTENSIONS	123	262	662	93	252
75	OFFICIAL TELEPHONES	4		24	4	4
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	724	1,279	2,962	688	1,702
78	ROUTE MILES OF LINE	157	277	507	87	351
79	SUBSCRIBERS PER ROUTE MILE	4.51	4.61	5.71	7.83	4.83
80	TOTAL SUBSCRIBERS 12 31 71	681	1,241	2,797	652	1,545
81	TOTAL SUBSCRIBERS 12 31 72	708	1,277	2,896	681	1,694
82	NUMBER OF EMPLOYEES 12 31 72	6	4	16	2	1
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	129.76	104.05	136.37	130.81	177.08
85	TOTAL OPER REVENUE 1972	149.68	118.29	146.48	141.93	178.48
86	TOTAL OPER DEDUCTIONS 1971	99.82	93.02	121.22	92.74	140.12
87	TOTAL OPER DEDUCTIONS 1972	118.95	101.75	126.67	91.07	145.61
88	NET INCOME OR MARGIN 1971	16.01	1.39	4.05	27.31	21.46
89	NET INCOME OR MARGIN 1972	14.62	4.42	5.90	39.72	20.57
90	NET WORTH PCT OF TOTAL ASSETS	15.7	16.5	11.3	15.4	25.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—538 Shell Lake Tel. Co., Inc. Shell Lake	WISCONSIN—539 Mosinee Telephone Company Mosinee	WISCONSIN—540 Luck Telephone Company Luck	WISCONSIN—545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN—549 Burlington, Brighton & Wheatland Tel. Co. Burlington
1	REA LOANS APPROVED 12 31 72	1,693,260	2,717,000	1,485,000	2,879,000	666,000
2	REA FUNDS ADVANCED	368,260	1,635,891	954,593	2,631,851	666,000
3	ROUTE MILES OF LINE LOAN EST	306	282	215	578	190
4	NUMBER OF SUBSCRIBERS LOAN EST	1,546	2,885	1,133	2,222	2,414
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	82,084	135,364	80,891	325,254	102,140
7	PRINCIPAL DUE & PAID	97,024	169,861	107,628	358,313	123,366
8	ADVANCE PAYMENTS	30,052	1,492	20,102	16,336	5,499
9	RTF LOANS APPROVED 12 31 72					678,300
10	RTF FUNDS ADVANCED					
11	RTF INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	573,280	1,106,193	679,947	2,418,315	1,200,339
14	TEL PLANT UNDER CONST		681,227	437,192	68,006	24,670
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	573,280	1,787,420	1,117,139	2,486,321	1,225,009
17	DEPRECIATION RESERVE	277,726	411,220	312,142	522,570	320,531
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	295,554	1,376,200	804,997	1,963,751	904,478
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		2,000	3,398	1,115	1,000
22	CURRENT ASSETS	152,511	393,064	182,230	231,082	82,902
23	OTHER ASSETS	10,070	5,365	2,025	145,042	1,205
24	TOTAL ASSETS & OTHER DEBITS	458,135	1,776,629	992,650	2,340,990	989,585
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	52,600	19,000	27,025	43,980	42,290
27	RET EARNINGS OF MARG & CAP CR	133,684	227,155	158,091	6,905CR	229,643
28	TOTAL NET WORTH	186,284	246,155	185,116	37,075	281,933
29	LONG TERM DEBT	241,184	1,475,612	748,544	2,268,654	546,180
30	CURRENT & ACCRUED LIAB	29,044	49,602	57,510	35,261	160,020
31	DEF CREDITS & OPERATING RES	1,623	5,260	1,480		1,452
32	TOTAL LIAB & OTHER CREDITS	458,135	1,776,629	992,650	2,340,990	989,585
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	137,665	295,800	145,236	338,741	277,034
35	LOCAL SERVICE REVENUE	78,778	128,804	72,579	164,260	134,430
36	TOLL SERVICE REVENUE	55,673	146,392	65,210	164,929	140,460
37	MISC OPERATING REVENUE	3,362	22,621	7,430	10,800	3,737
38	UNCOLL OPERATING REV DEBIT	148	2,017	17CR	1,248	1,593
39	TOTAL OPERATING DEDUCTIONS	107,431	264,863	125,160	298,169	216,982
40	MAINTENANCE EXPENSES	15,622	66,336	16,858	47,877	35,793
41	TRAFFIC EXPENSES	3,268	3,274	2,282	2,218	1,896
42	COMMERCIAL EXPENSES		39,618		13,809	16,711
43	GENERAL OFFICE SAL & EXP	17,891	27,167	17,489	25,306	21,464
44	OTHER OPERATING EXPENSES	14,306	26,180	18,018	22,625	21,678
45	DEPRECIATION EXPENSES	32,681	76,535	56,556	127,099	61,393
46	AMORTIZATION EXPENSES				43,411	
47	TAXES	23,663	25,753	13,957	15,824	48,047
48	NET OPER INCOME OR MARGIN	30,234	30,937	20,076	40,572	60,052
49	OTHER INCOME & DEDUCT NET	4,385	2,077	6,548	3,540	
50	AVAILABLE FOR FIXED CHARGES	34,619	33,014	26,624	44,112	60,052
51	INTEREST ON LONG TERM DEBT	4,920	18,981	9,762	43,700	10,620
52	INT CHARGED TO CONSTR CP		7,906	2,473		5,157
53	OTHER FIXED CHARGES	112	109	36	412	6,621
54	TOTAL FIXED CHARGES	5,032	11,184	7,325	44,112	12,684
55	NET INCOME OR MARGIN	29,587	21,830	19,299		47,968
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	1	2	5	2
58	TOTAL TELEPHONES IN SERVICE	1,538	2,881	1,448	2,699	2,423
59	BUSINESS SUBSCRIBERS	129	324	128	102	129
60	1 PARTY	98	192	91	90	63
61	2 PARTY	6	20			18
62	465 PARTY		78	26		29
63	8 PARTY	10				
64	PAY STATIONS	7	17	6	12	15
65	OTHER SUBSCRIBERS	8	17	5		4
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	985	1,914	996	1,959	1,648
68	1 PARTY	222	409	115	1,955	823
69	2 PARTY	63	322	224	4	314
70	465 PARTY	124	1,183	657		511
71	8 PARTY	576				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	198	314	114	99	114
74	RESIDENTIAL EXTENSIONS	225	338	197	534	506
75	OFFICIAL TELEPHONES	9	8	18	5	30
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,136	2,285	1,150	2,066	1,815
78	ROUTE MILES OF LINE	258	239	193	552	130
79	SUBSCRIBERS PER ROUTE MILE	4.32	9.36	5.82	3.73	13.67
80	TOTAL SUBSCRIBERS 12 31 71	1,056	2,121	1,083	2,000	1,664
81	TOTAL SUBSCRIBERS 12 31 72	1,114	2,238	1,124	2,061	1,777
82	NUMBER OF EMPLOYEES 12 31 72	5	12	7	8	8
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	119.39	127.34	124.93	151.45	151.62
85	TOTAL OPER REVENUE 1972	126.88	135.72	131.61	166.83	161.02
86	TOTAL OPER DEDUCTIONS 1971	95.37	115.23	108.44	131.16	123.33
87	TOTAL OPER DEDUCTIONS 1972	99.01	121.52	113.42	146.85	126.12
88	NET INCOME OR MARGIN 1971	22.11	7.95	15.12		22.19
89	NET INCOME OR MARGIN 1972	27.27	10.02	17.49		27.88
90	NET WORTH PCT OF TOTAL ASSETS	40.7	13.9	18.6	1.6	28.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—555 Preston Telephone Company, Inc. Weyerhaeuser	WISCONSIN—558 Greenwood Telephone Co., Inc. Greenwood	WISCONSIN—562 Rib Lake Telephone Company Rib Lake	WISCONSIN—563 Boscobel Telephone Company Tomah	WISCONSIN—566 Dodge County Telephone Company Columbus
1	REA LOANS APPROVED 12 31 72	1,337,000	1,172,000	1,026,000	1,615,000	457,000
2	REA FUNDS ADVANCED	1,245,545	815,665	828,593	1,615,000	468,564
3	ROUTE MILES OF LINE LOCAL EST	350	227	199	629	121
4	NUMBER OF SUBSCRIBERS LOCAL EST	919	1,086	777	2,338	698
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	161,238	57,959	65,050	257,448	56,459
7	PRINCIPAL DUE & PAID	156,625	99,766	72,140	315,920	70,809
8	ADVANCE PAYMENTS				62,636	
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA DEBT SERVICE DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,458,798	608,124	721,479	2,276,206	735,019
14	TEL PLANT UNDER CONST	454	595,571		12,305	5,453
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,459,252	1,203,795 ¹	721,479	2,288,511	744,472
17	DEPRECIATION RESERVE	348,794	295,189	43,617	908,839	122,901
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,110,458	913,606	677,862	1,379,672	621,571
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	342		12,142	25,000	1,000
22	CURRENT ASSETS	67,721	66,316	40,426	426,207	47,073
23	OTHER ASSETS	889	690 ^{CF}	86,792	2,208	64,006
24	TOTAL ASSETS & OTHER DEBITS	1,179,410	979,853	817,222	1,833,087	733,650
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	33,180	29,200	16,000	40,000	55,300
27	RET EARN OF MARG & CAP CR	68,544 ^{CP}	159,215	3,784 ^{CP}	355,727	110,076
28	TOTAL NET WORTH	35,364 ^{CR}	188,415	12,216	395,727	209,376
29	LONG TERM DEBT	1,088,919	725,775	761,923	1,262,427	404,285
30	CURRENT & ACCRUED LIAB	124,901	65,252	43,083	169,062	119,845
31	DEF CREDITS & OPERATING RES	954	411		5,871	144
32	TOTAL LIAB & OTHER CREDITS	1,179,410	979,853	817,222	1,833,087	733,650
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	170,308	144,765	85,552	839,144	55,892
35	LOCAL SERVICE REVENUE	73,150	89,134	52,254	188,686	58,390
36	TOLL SERVICE REVENUE	52,900	49,852	31,187	613,072	38,845
37	MISC OPERATING REVENUE	7,424	6,081	2,064	38,419	3,057
38	JNCLL OPERATING REV DEBIT	3,166	302	47 ^{CP}	1,033	440
39	TOTAL OPERATING DEDUCTIONS	152,611	119,516	71,686	761,674	80,570
40	MAINTENANCE EXPENSES	36,505	14,191	11,806	144,834	13,189
41	TRAFFIC EXPENSES	4,348	1,671	3,872	167,585	707
42	COMMERCIAL EXPENSES		1,022		34,707	8,936
43	GENERAL OFFICE SAL & EXP	21,138	19,859	12,454	62,509	12,995
44	OTHER OPERATING EXPENSES	22,599	24,143	13,840	78,097	12,525
45	DEPRECIATION EXPENSES	60,195	45,715	21,139	159,903	23,111
46	AMORTIZATION EXPENSES			4,743		5,181
47	TAXES	7,826	12,915	3,832	113,639	3,922
48	NET OPER INCOME OR MARGIN	17,697	25,249	13,866	77,470	15,322
49	OTHER INCOME & DEDUCT NET	95 ^{CF}		922	1,259	
50	AVAILABLE FOR FIXED CHARGES	17,602	25,249	14,788	78,729	15,322
51	INTEREST ON LONG TERM DEBT	20,800	10,137	12,369	24,607	7,858
52	INT CHARGED TO CONSTR CR	702	9,562			5,402
53	OTHER FIXED CHARGES	399		1,123	158	3,935
54	TOTAL FIXED CHARGES	20,497	575	13,492	24,765	5,991
55	NET INCOME OF MARGIN	2,895 ^{CR}	24,674	1,296	53,964	13,331
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	3	1	1	5	1
58	TOTAL TELEPHONES IN SERVICE	1,131	1,323	818	3,375	956
59	BUSINESS SUBSCRIBERS	121	108	76	295	97
60	1 PARTY	108	92	69	209	94
61	2 PARTY				34	
62	465 PARTY		11			
63	8 PARTY		3		19	
64	PAY STATIONS	11	2	6	16	3
65	OTHER SUBSCRIBERS	2		1	17	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	829	912	626	2,192	587
68	1 PARTY	829	299	626	471	587
69	2 PARTY		7		93	
70	465 PARTY		189		765	
71	8 PARTY		417		863	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	77	94	60	273	69
74	RESIDENTIAL EXTENSIONS	98	209	53	550	186
75	OFFICIAL TELEPHONES	8		4	82	17
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	960	1,020	707	2,587	701
78	ROUTE MILES OF LINE	371	1,840 ^B	193	427	140
79	SUBSCRIBERS PER ROUTE MILE	2,56	,55 ^B	3,64	5,82	4,89
80	TOTAL SUBSCRIBERS 12 31 71	918	1,040	666	2,405	657
81	TOTAL SUBSCRIBERS 12 31 72	950	1,020	702	2,487	684
82	NUMBER OF EMPLOYEES 12 31 72	5	5	3	40	3
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	143.82	118.32	108.11	255.43	133.85
85	TOTAL OPER REVENUE 1972	182.34	140.55	125.08	343.07	148.98
86	TOTAL OPER DEDUCTIONS 1971	114.85	105.00	97.98	242.24	117.30
87	TOTAL OPER DEDUCTIONS 1972	163.40	116.03	104.80	311.40	120.16
88	NET INCOME OR MARGIN 1971	10.44	6.07	2,23 ^{CR}	3.48	13.51
89	NET INCOME OF MARGIN 1972	3.09 ^{CP}	23.96	1.89	22.06	15.88
90	NET WORTH PCT OF TOTAL ASSETS	3.0 ^{CR}	19.2	1.5	21.6	28.5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,100.

Line No.	Item	WISCONSIN—567 Dickeyville Telephone Corp. Dickeyville	WISCONSIN—568 La Valle Telephone Cooperative La Valle	WISCONSIN—569 The People's Telephone Company Mount Hope	WISCONSIN—570 The Ogema Telephone Company Ogema	WISCONSIN—571 Badger State Telephone Co., Inc. Medford
1	REA LOANS APPROVED 12 31 72	130,000	1,578,000	1,630,000	464,000	1,718,000
2	REA FUNDS ADVANCED	130,000	1,042,800	736,384	464,000	1,516,768
3	ROUTE MILES OF LINE LOAN EST	69	262	382	287	526
4	NUMBER OF SUBSCRIBERS LOAN EST	389	1,248	1,318	750	2,614
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	28,245	104,652	141,283	75,833	249,391
7	PRINCIPAL DUE & PAID	38,064	120,417	156,506	76,203	274,841
8	ADVANCE PAYMENTS			16,981		
9	RTB LOANS APPROVED 12 31 72					
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	362,695	1,011,135	910,384	671,049	2,313,605
14	TEL PLANT UNDER CONSTR	3,689	103,048	125,788		115,519
15	TEL PLANT ADJUSTMENT		108,540			
16	TOTAL TELEPHONE PLANT	366,384	1,222,723	1,036,172	671,049	2,432,124
17	DEPRECIATION RESERVE	105,292	336,853	355,627	211,757	643,769
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	261,092	885,870	680,545	459,292	1,789,355
20	INVEST IN OTHER COMPANIES				3,000	
21	OTHER INVESTMENTS & FUNDS			1,000	1,237	6,500
22	CURRENT ASSETS	8,978	51,338	185,127	93,435	166,859
23	OTHER ASSETS	129	401	9,500	807	64,447
24	TOTAL ASSETS & OTHER DEBITS	270,099	937,609	876,172	557,771	1,967,161
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	12,860	10,462	233,104	126,130	250,000
27	RET EARNINGS OR MARG & CAP CR	93,846	26,408CR	36,320	24,735	234,556
28	TOTAL NET WORTH	106,706	15,946CR	269,424	150,865	484,596
29	LONG TERM DEBT	95,216	929,239	562,898	385,106	1,241,528
30	CURRENT & ACCRUED LIAB	65,440	24,316	43,251	17,800	235,799
31	DEF CREDITS & OPERATING RES	2,737		599		838
32	TOTAL LIAB & OTHER CREDITS	270,099	937,609	876,172	557,771	1,967,161
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	69,097	123,384	192,543	113,281	358,033
35	LOCAL SERVICE REVENUE	44,537	80,922	106,885	65,616	228,981
36	TOLL SERVICE REVENUE	19,947	44,224	79,253	45,050	160,836
37	MISC OPERATING REVENUE	4,479	646	6,867	2,760	11,690
38	UNCOLL OPERATING REV DEBIT	266	2,408	462	185	3,474
39	TOTAL OPERATING DEDUCTIONS	54,760	129,001	186,349	86,767	324,245
40	MAINTENANCE EXPENSES	18,679	26,711	37,621	16,204	51,889
41	TRAFFIC EXPENSES	922	1,957	1,428	1,968	5,057
42	COMMERCIAL EXPENSES	2,438		20,440	9,944	33,703
43	GENERAL OFFICE SAL & EXP	2,100	15,848	33,154	16,072	46,220
44	OTHER OPERATING EXPENSES	9,938	9,907	26,338	5,296	42,041
45	DEPRECIATION EXPENSES	14,660	68,599	61,507	31,540	50,919
46	AMORTIZATION EXPENSES		261			
47	TAXES	6,023	5,718	5,861	5,743	54,416
48	NET OPER INCOME OR MARGIN	14,337	5,617CR	6,194	26,514	73,788
49	OTHER INCOME & DEDUCT NET				202	
50	AVAILABLE FOR FIXED CHARGES	14,337	5,617CR	6,194	26,514	73,990
51	INTEREST ON LONG TERM DEBT	1,865	18,018	11,125	7,864	24,246
52	INT CHARGED TO CONSTR CP			4,088	378	14,816
53	OTHER FIXED CHARGES	3,607		1,117	476	1,131
54	TOTAL FIXED CHARGES	5,472	18,018	8,154	7,962	10,561
55	NET INCOME OR MARGIN	8,865	23,635CR	1,960CR	18,552	63,429
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	2	4	2	3
58	TOTAL TELEPHONES IN SERVICE	862	1,157	1,830	890	3,781
59	BUSINESS SUBSCRIBERS	63	65	138	45	485
60	1 PARTY	51	50	101	14	221
61	2 PARTY	6	6	9	6	27
62	4&5 PARTY				22	9
63	8 PARTY		4	13		164
64	PAY STATIONS	6	3	11	3	22
65	OTHER SUBSCRIBERS		2	4		42
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	585	851	1,176	737	2,446
68	1 PARTY	274	618	192	42	783
69	2 PARTY		12	7	23	91
70	4&5 PARTY	117	42	304	672	728
71	8 PARTY	194	179	673		844
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	61	48	109	29	410
74	RESIDENTIAL EXTENSIONS	153	188	365	74	452
75	OFFICIAL TELEPHONES		7	46	5	30
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	648	926	1,366	787	3,005
78	ROUTE MILES OF LINE	66	267	375	217	337
79	SUBSCRIBERS PER ROUTE MILE	9.82	3.43	3.50	3.60	8.70
80	TOTAL SUBSCRIBERS 12 31 71	616	895	1,309	749	2,744
81	TOTAL SUBSCRIBERS 12 31 72	648	916	1,314	782	2,931
82	NUMBER OF EMPLOYEES 12 31 72	1	4	5	3	7
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	102.01	107.53	132.28	148.32	135.22
85	TOTAL OPER REVENUE 1972	109.33	136.26	146.81	147.98	140.28
86	TOTAL OPER DEDUCTIONS 1971	77.53	102.58	121.29	121.40	110.27
87	TOTAL OPER DEDUCTIONS 1972	86.65	142.46	142.09	113.35	114.27
88	NET INCOME OR MARGIN 1971	14.75	14.49CR	8.05	16.02	21.51
89	NET INCOME OR MARGIN 1972	14.03	26.09CR	1.48CR	24.24	22.35
90	NET WORTH PCT OF TOTAL ASSETS	39.5	1.7CR	30.8	27.0	24.6

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—572 North West Telephone Company Tomah	WISCONSIN—573 Milltown Mutual Telephone Company Milltown	WISCONSIN—574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN—575 Valders Telephone Company Valders	WISCONSIN—576 United Telephone Company Monroe
1	PEA LOANS APPROVED 12 31 72	14,023,000	1,505,000	4,584,000	1,062,000	5,366,000
2	PEA FUNDS ADVANCED	12,119,606	1,195,688	3,187,952	992,166	5,245,157
3	ROUTE MILES OF LINE LCM EST	3,788	215	865	212	1,117
4	NUMBER OF SUBSCRIBERS LCM EST	29,088	1,169	3,260	1,366	7,639
5	PEA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	1,885,072	84,309	452,744	88,724	702,714
7	PRINCIPAL DUE & PAID	1,894,033	84,434	467,538	72,518	712,446
8	ADVANCE PAYMENTS			4,198		
9	PE LOANS APPROVED 12 31 72	1,102,500				
10	PE FUNDS ADVANCED					
11	PE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	21,389,197	565,829	3,463,579	1,354,183	7,639,603
14	TEL PLANT UNDER CCNST	964,220	788,409	245,244	13,588	145,429
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	22,353,417	1,354,238	3,708,823	1,368,171	7,785,032
17	DEPRECIATION RESERVE	5,836,351	232,090	1,086,927	204,873	2,557,762
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	16,517,066	1,122,148	2,621,896	1,163,298	5,227,270
20	INVEST IN OTHER COMPANIES	44,392				
21	OTHER INVESTMENTS & FUNDS	3,796	789	5,209	5,074	16,893
22	CURRENT ASSETS	1,455,139	101,652	330,639	118,524	736,961
23	OTHER ASSETS	123,110	3,210	4,200	50,114	33,368
24	TOTAL ASSETS & OTHER DEBITS	18,143,503	1,227,799	2,961,944	1,337,010	6,014,492
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	2,462,500	16,275	36,210	143,990	340,000
27	RET EARNINGS OR MARG & CAP CR	2,706,447	63,510	127,538	193,686	544,969
28	TOTAL NET WORTH	5,168,947	79,785	163,748	337,676	884,969
29	LONG TERM DEBT	10,225,573	1,111,253	2,716,215	919,648	4,532,751
30	CURRENT & ACCRUED LIAB	2,600,170	35,632	81,981	78,682	531,029
31	DEF CREDITS & OPERATING RES	148,813	1,129		1,004	65,743
32	TOTAL LIAB & OTHER CREDITS	18,143,503	1,227,799	2,961,944	1,337,010	6,014,492
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	4,963,297	122,770	443,937	225,426	2,027,559
35	LOCAL SERVICE REVENUE	2,476,462	71,184	225,889	128,636	822,510
36	TOLL SERVICE REVENUE	2,235,474	49,335	207,458	88,730	1,139,521
37	MISC OPERATING REVENUE	273,164	2,389	11,762	8,609	65,650
38	INCOLL OPERATING REV DEBIT	21,803	138	1,172	549	4,122
39	TOTAL OPERATING DEDUCTIONS	4,288,624	108,994	387,046	186,760	1,757,713
40	MAINTENANCE EXPENSES	889,984	16,657	65,526	37,617	377,302
41	TRAFFIC EXPENSES	133,105	2,707	4,853	2,618	135,353
42	COMMERCIAL EXPENSES	403,078		27,025	17,097	54,567
43	GENERAL OFFICE SAL & EXP	445,288	13,930	35,252	24,970	225,502
44	OTHER OPERATING EXPENSES	432,731	18,218	28,945	22,181	125,859
45	DEPRECIATION EXPENSES	1,210,095	47,930	201,994	57,130	583,372
46	AMORTIZATION EXPENSES		500CR		17,028	
47	TAXES	774,343	10,052	23,411	8,119	251,758
48	NET OPER INCOME OR MARGIN	674,673	13,776	56,891	38,666	225,846
49	OTHER INCOME & DEDUCT NET	11,329CR	3,678	989CR	1,408	526
50	AVAILABLE FOR FIXED CHARGES	663,344	17,454	55,902	40,074	230,372
51	INTEREST ON LONG TERM DEBT	198,913	12,197	52,771	17,524	87,615
52	INT CHARGED TO CONSTR CP	23,213	4,469		6,310	
53	OTHER FIXED CHARGES	40,942	116	139	1,474	7,072
54	TOTAL FIXED CHARGES	216,642	7,844	52,910	12,688	94,687
55	NET INCOME OF MARGIN	446,702	9,610	2,992	27,386	135,685
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	22	2	6	3	8
58	TOTAL TELEPHONES IN SERVICE	41,569	1,344	4,302	1,943	12,114
59	BUSINESS SUBSCRIBERS	3,766	95	306	171	1,178
60	1 PARTY	2,204	49	169	154	889
61	2 PARTY	372		40		36
62	465 PARTY	147	28	40	1	76
63	8 PARTY	406				
64	PAY STATIONS	332	15	24	10	65
65	OTHER SUBSCRIBERS	289	3	11	6	93
66	RADIOTELEPHONES	16		22		19
67	RESIDENCE SUBSCRIBERS	25,098	980	2,855	1,150	6,757
68	1 PARTY	11,798	139	363	1,148	2,700
69	2 PARTY	1,163	63	719		1,933
70	465 PARTY	4,350	778	1,773		2,124
71	8 PARTY	7,787			2	
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	4,925	81	231	223	1,940
74	RESIDENTIAL EXTENSIONS	7,601	182	890	374	2,144
75	OFFICIAL TELEPHONES	468	9	31	31	188
76	SERVICE STATICS SWITCHERS					
77	TOTAL MAIN STATIONS	29,718	1,087	3,209	1,361	8,302
78	ROUTE MILES OF LINE	3,627	211	806	2238	874
79	SUBSCRIBERS PER ROUTE MILE	7.96	5.09	3.92	5.928	9.08
80	TOTAL SUBSCRIBERS 12 31 71	27,401	982	3,059	1,281	7,645
81	TOTAL SUBSCRIBERS 12 31 72	28,864	1,075	3,161	1,321	7,935
82	NUMBER OF EMPLOYEES 12 31 72	198	5	14	7	75
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	160.88	118.24	132.83	160.97	236.49
85	TOTAL OPER REVENUE 1972	176.43	119.37	142.75	173.27	260.28
86	TOTAL OPER DEDUCTIONS 1971	140.78	109.94	113.53	138.35	208.73
87	TOTAL OPER DEDUCTIONS 1972	152.44	105.97	124.45	143.55	230.77
88	NET INCOME OF MARGIN 1971	15.98	3.05	4.52	15.65	14.13
89	NET INCOME OF MARGIN 1972	15.88	9.34	.66	21.05	17.42
90	NET WORTH PCT OF TOTAL ASSETS	28.5	6.5	5.5	25.3	14.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—577 Spring Valley Telephone Co., Inc. Spring Valley	WISCONSIN—578 Rock River Telephone Company Johnson Creek	WISCONSIN—579 Mosel & Centerville Telephone Company Cleveland	WISCONSIN—580 Baldwin Telephone Exchange Baldwin	WISCONSIN—581 The Farmers Telephone Company Lancaster
1	REA LOANS APPROVED 12 31 72	427,000	347,000	1,275,000	1,180,000	1,802,000
2	REA FUNDS ADVANCED	409,748	688,063	1,187,274	1,121,136	1,704,594
3	ROUTE MILES OF LINE LOAN EST	86	156	240	276	603
4	NUMBER OF SUBSCRIBERS LOAN EST	725	965	1,806	1,771	3,624
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	65,773	87,893	111,513	158,436	247,551
7	PRINCIPAL DUE & PAID	68,683	83,275	128,345	165,321	263,562
8	ADVANCE PAYMENTS	34,214		13,185	106,509	153,209
9	RE LOANS APPROVED 12 31 72					
10	RE FUNDS ADVANCED					
11	RE INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	436,959	758,802	1,054,256	1,550,367	2,582,318
14	TEL PLANT UNDER CONST		123,553	605,086	243	
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	436,959	882,355	1,659,342	1,550,610	2,582,318
17	DEPRECIATION RESERVE	127,002	242,911	344,607	403,944	776,252
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	309,957	639,444	1,314,735	1,146,666	1,806,066
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS		17,389	1,000	600	100,451
22	CURRENT ASSETS	87,570	88,661	317,369	168,099	100,437
23	OTHER ASSETS	721	489	8,083	10,470	12,213
24	TOTAL ASSETS & OTHER DEBITS	398,248	745,983	1,641,187	1,325,835	2,085,207
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	15,000	66,000	347,800	296,920	535,470
27	RET EARNINGS OF MARG & CAP CO	65,695	52,886	135,445	121,959	155,106
28	TOTAL NET WORTH	80,695	118,886	483,245	418,879	690,576
29	LONG TERM DEBT	306,680	604,788	1,045,744	849,306	1,287,823
30	CURRENT & ACCRUED LIAB	10,536	20,750	107,735	51,223	92,557
31	DEF CREDITS & OPERATING RES	337	1,559	4,463	6,427	9,851
32	TOTAL LIAB & OTHER CREDITS	398,248	745,983	1,641,187	1,325,835	2,085,207
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	86,837	158,395	234,597	278,563	544,193
35	LOCAL SERVICE REVENUE	41,056	93,836	143,370	153,467	264,657
36	TOLL SERVICE REVENUE	40,710	57,163	86,578	123,560	254,966
37	MISC OPERATING REVENUE	5,238	8,178	7,012	2,005	25,092
38	UNCOLL OPERATING REV DEBIT	167	782	2,363	469	522
39	TOTAL OPERATING DEDUCTIONS	61,852	124,928	197,829	214,591	438,037
40	MAINTENANCE EXPENSES	9,738	22,627	43,398	35,912	77,509
41	TRAFFIC EXPENSES	2,061	2,376	2,081	2,272	4,178
42	COMMERCIAL EXPENSES		86	21,000	9,696	31,358
43	GENERAL OFFICE SAL & EXP	11,274	31,137	29,283	20,743	45,123
44	OTHER OPERATING EXPENSES	10,118	11,075	24,637	25,046	35,372
45	DEPRECIATION EXPENSES	19,738	42,648	55,705	68,477	125,612
46	AMORTIZATION EXPENSES				1,394	
47	TAXES	8,923	14,979	21,725	51,051	108,885
48	NET OPER INCOME OR MARGIN	24,985	33,467	36,768	63,972	106,156
49	OTHER INCOME & DEDUCT NET	731	2,570	562	2,193	7,365
50	AVAILABLE FOR FIXED CHARGES	25,716	36,037	37,330	66,165	113,521
51	INTEREST ON LONG TERM DEBT	6,468	11,138	11,898	17,264	25,931
52	INT CHARGED TO CONST CR			15,683		
53	OTHER FIXED CHARGES		1,353	182	20	661
54	TOTAL FIXED CHARGES	6,468	12,491	3,603CR	17,284	26,592
55	NET INCOME OR MARGIN	19,248	23,546	40,933	48,881	86,929
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	2	2	4
58	TOTAL TELEPHONES IN SERVICE	849	1,330	2,774	2,547	5,612
59	BUSINESS SUBSCRIBERS	89	96	188	230	492
60	1 PARTY	80	56	71	181	324
61	2 PARTY		3	37		53
62	4&5 PARTY		11			18
63	8 PARTY			59		
64	PAY STATIONS	5	12	16	18	21
65	OTHER SUBSCRIBERS	4	14	5	31	76
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	523	832	1,515	1,553	3,376
68	1 PARTY	523	472	130	1,553	812
69	2 PARTY		15	11		1,471
70	4&5 PARTY		345	395		1,093
71	8 PARTY			979		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	76	172	730	356	786
74	RESIDENTIAL EXTENSIONS	161	228	321	430	1,034
75	OFFICIAL TELEPHONES	4	16	25	9	
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATISTICS	620	971	1,766	1,830	2,966
78	ROUTE MILES OF LINE	83	150	241	282	583
79	SUBSCRIBERS PER ROUTE MILE	7.37	6.19	7.07	6.32	6.63
80	TOTAL SUBSCRIBERS 12 31 71	596	864	1,696	1,727	3,735
81	TOTAL SUBSCRIBERS 12 31 72	612	928	1,703	1,783	3,868
82	NUMBER OF EMPLOYEES 12 31 72	3	7	7	7	17
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	131.81	169.63	129.95	148.04	123.53
85	TOTAL OPER REVENUE 1972	143.77	176.78	138.04	158.73	143.15
86	TOTAL OPER DEDUCTIONS 1971	108.06	134.55	101.29	114.06	102.93
87	TOTAL OPER DEDUCTIONS 1972	102.40	139.43	116.40	122.27	115.23
88	NET INCOME OR MARGIN 1971	13.81	23.26	24.71	24.92	15.62
89	NET INCOME OR MARGIN 1972	31.87	26.28	24.09	27.85	22.87
90	NET WORTH PCT OF TOTAL ASSETS	20.3	15.9	29.4	31.6	33.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—582 Central State Telephone Company Madison	WISCONSIN—583 Black Earth Telephone Co., Inc. Black Earth	WISCONSIN—584 Scandinavia Telephone Company Scandinavia	WISCONSIN—585 Milton Telephone Company Tomah	WISCONSIN—586 Waunakee Telephone Co., Inc. Waunakee
1	REA LOANS APPROVED 12 31 72	1,854,000	480,431	485,000	1,311,000	536,000
2	REA FUNDS ADVANCED	1,854,000	320,104	480,053	1,201,819	515,811
3	ROUTE MILES OF LINE LOAN EST	1,114	122	275	203	164
4	NUMBER OF SUBSCRIBERS LOAN EST	4,449	759	1,342	2,209	1,752
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	346,690	39,800	82,589	149,763	105,493
7	PRINCIPAL DUE & PAID	365,668	48,017	89,934	155,258	105,230
8	ADVANCE PAYMENTS			10,721		
9	REA LOANS APPROVED 12 31 72	987,000		680,400		
10	REA FUNDS ADVANCED					
11	INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	3,036,939	355,675	687,236	1,434,469	1,456,553
14	TEL PLANT UNDER CONST	177,658	209,915	25,826	26,280	78,510
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	3,214,597	565,590	713,062	1,460,749	1,535,143 ¹
17	DEPRECIATION RESERVE	1,030,150	138,855	228,717	330,133	225,719
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	2,184,447	426,735	484,345	1,130,616	1,349,424
20	INVEST IN OTHER COMPANIES				25,000	1,000
21	OTHER INVESTMENTS & FUNDS	1,000	1,025	1,067		55,719
22	CURRENT ASSETS	283,882	93,427	100,022	285,159	30,159
23	OTHER ASSETS	35,221	895	4,230	58,076	
24	TOTAL ASSETS & OTHER DEBITS	2,504,550	522,082	589,664	1,498,851	1,466,302
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	241,500	104,910	10,875	70,000	140,000
27	RET EARNINGS OR MARG & CAP CR	417,755	43,562	165,092	267,753	215,530
28	TOTAL NET WORTH	659,255	148,472	175,967	337,753	355,530
29	LONG TERM DEBT	1,488,333	272,090	379,272	1,046,560	814,581
30	CURRENT & ACCRUED LIAB	352,094	101,301	32,506	110,936	296,191
31	DEF CREDITS & OPERATING RES	4,868	219	1,919	3,602	
32	TOTAL LIAB & OTHER CREDITS	2,504,550	522,082	589,664	1,498,851	1,466,302
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	680,346	108,330	148,604	347,717	288,099
35	LOCAL SERVICE REVENUE	383,465	65,219	69,646	197,702	150,006
36	TOLL SERVICE REVENUE	288,424	39,293	77,517	134,437	70,056
37	MISC OPERATING REVENUE	14,487	4,897	4,145	16,525	28,588
38	UNCOLL OPERATING REV DEBIT	6,030	1,079	2,704	947	551
39	TOTAL OPERATING DEDUCTIONS	539,172	96,014	119,419	282,562	220,824
40	MAINTENANCE EXPENSES	109,303	25,869	22,223	51,016	43,773
41	TRAFFIC EXPENSES	12,140	926	1,720	2,685	1,575
42	COMMERCIAL EXPENSES	46,522	13,294	12,433	29,361	28,330
43	GENERAL OFFICE SAL & EXP	74,253	14,306	31,207	31,207	25,794
44	OTHER OPERATING EXPENSES	58,784	11,160	18,040	23,187	25,445
45	DEPRECIATION EXPENSES	143,962	25,754	29,547	68,915	65,822
46	AMORTIZATION EXPENSES				13,581	12,812
47	TAXES	54,208	4,705	15,335	62,610	17,269
48	NET OPER INCOME OR MARGIN	141,174	12,316	29,185	65,155	67,275
49	OTHER INCOME & DEDUCT NET	50 ^{CR}	21	1,865	4,997	150 ^{CR}
50	AVAILABLE FOR FIXED CHARGES	141,124	12,337	31,050	70,152	67,260
51	INTEREST ON LONG TERM DEBT	30,202	3,474	7,491	21,214	16,210
52	INT CHARGED TO CONSTR CP	3,910	3,728	1,214		2,665
53	OTHER FIXED CHARGES	7,071	2,738	106	183	15,742
54	TOTAL FIXED CHARGES	33,363	2,484	6,383	21,397	25,287
55	NET INCOME OR MARGIN	107,761	9,853	24,667	48,755	37,973
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	8	1	2	1	1
58	TOTAL TELEPHONES IN SERVICE	5,469	945	1,454	3,296	2,343
59	BUSINESS SUBSCRIBERS	453	54	134	303	155
60	1 PARTY	252	44	94	204	125
61	2 PARTY	70	3	8		
62	465 PARTY		4		60	
63	8 PARTY	89		26		
64	PAY STATIONS	26	3	4	27	12
65	OTHER SUBSCRIBERS	16		2	12	18
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	3,892	638	999	1,931	1,422
68	1 PARTY	441	151	160	1,931	1,422
69	2 PARTY	311	70	255		
70	465 PARTY	485	139			
71	8 PARTY	2,655	278	584		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	456	51	124	283	243
74	RESIDENTIAL EXTENSIONS	624	189	187	775	515
75	OFFICIAL TELEPHONES	60	13	12	16	26
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	4,433	705	1,149	2,265	1,624
78	ROUTE MILES OF LINE	1,092	114	237	195	120
79	SUBSCRIBERS PER ROUTE MILE	3.98	6.07	4.78	11.46	13.14
80	TOTAL SUBSCRIBERS 12 31 71	4,228	674	1,086	2,133	1,480
81	TOTAL SUBSCRIBERS 12 31 72	4,345	692	1,133	2,234	1,577
82	NUMBER OF EMPLOYEES 12 31 72	12	2	3	9	6
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	149.73	152.44	125.86	155.50	166.42
85	TOTAL OPER REVENUE 1972	158.72	158.61	133.94	159.25	188.48
86	TOTAL OPER DEDUCTIONS 1971	125.42	126.71	104.82	125.27	138.46
87	TOTAL OPER DEDUCTIONS 1972	125.78	140.58	107.63	129.41	144.47
88	NET INCOME OR MARGIN 1971	16.74	21.14	15.04	22.10	23.46
89	NET INCOME OR MARGIN 1972	25.14	14.43	22.23	22.33	24.84
90	NET WORTH PCT OF TOTAL ASSETS	26.3	28.4	29.8	22.5	24.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$80.

Line No.	Item	WISCONSIN—587 Frederic Telephone Company Frederic	WISCONSIN—588 The Mount Vernon Telephone Company Verona	WISCONSIN—589 Crandon Telephone Company Crandon	WISCONSIN—590 Weyauwega Telephone Company Weyauwega	WISCONSIN—591 Fairwater-Brandon-Alto Telephone Company Brandon
1	REA LOANS APPROVED 12 31 72	1,058,000	2,044,000	1,316,000	1,388,000	375,788
2	REA FUNDS ADVANCED	850,135	1,934,515	1,232,961	1,366,499	375,788
3	ROUTE MILES OF LINE LOAN EST	252	405	214	361	147
4	NUMBER OF SUBSCRIBERS LOAN EST	1,182	2,555	1,212	2,299	933
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	115,595	212,785	110,427	122,750	68,319
7	PRINCIPAL DUE & PAID	113,755	218,555	90,230	91,743	74,402
8	ADVANCE PAYMENTS	12,427		5,453		21,586
9	REA LOANS APPROVED 12 31 72					
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,291,771	2,879,052	1,262,363	2,040,661	602,187
14	TEL PLANT UNDER CONSTR	90,128	73,879	18,712		438
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,381,899	2,958,026 ¹	1,281,075	2,040,661	602,625
17	DEPRECIATION RESERVE	443,987	524,727	194,383	352,527	204,250
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	937,912	2,433,299	1,086,692	1,688,134	398,375
20	INVEST IN OTHER COMPANIES	9,400				
21	OTHER INVESTMENTS & FUNDS		22,172	10,000		
22	CURRENT ASSETS	248,657	213,716	123,745	50,507	76,104
23	OTHER ASSETS	1,175	59,365	54,337	35,130	1,998
24	TOTAL ASSETS & OTHER DEBITS	1,197,144	2,728,552	1,274,774	1,773,771	476,477
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	68,800	353,450	7,500	354,375	25,200
27	RET EARNINGS OR MARG & CAP CF	259,750	309,853	94,553	45,184	126,667
28	TOTAL NET WORTH	328,550	663,303	102,053	399,559	165,867
29	LONG TERM DEBT	726,398	1,715,961	1,137,278	1,294,756	275,799
30	CURRENT & ACCRUED LIAB	124,505	345,611	32,369	74,248	26,664
31	DEF CREDITS & OPERATING RES	17,691	3,677	3,074	5,208	4,147
32	TOTAL LIAB & OTHER CREDITS	1,197,144	2,728,552	1,274,774	1,773,771	476,477
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	485,732	566,566	195,159	331,484	110,678
35	LOCAL SERVICE REVENUE	78,229	366,261	96,938	191,382	61,630
36	TOLL SERVICE REVENUE	384,313	183,329	89,729	121,681	46,635
37	MISC OPERATING REVENUE	23,475	20,567	9,405	19,320	2,392
38	UNCLL OPERATING REV DEBIT	285	3,591	913	899	21CP
39	TOTAL OPERATING DEDUCTIONS	398,200	476,465	160,139	253,420	89,515
40	MAINTENANCE EXPENSES	44,260	82,477	31,926	41,031	21,152
41	TRAFFIC EXPENSES	97,074	3,401	4,114	5,234	2,010
42	COMMERCIAL EXPENSES	32,389	45,560	3,466	19,697	
43	GENERAL OFFICE SAL & EXP	69,791	47,255	22,936	32,178	13,650
44	OTHER OPERATING EXPENSES	21,507	51,559	21,443	27,140	15,791
45	DEPRECIATION EXPENSES	75,712	144,947	53,662	85,538	26,277
46	AMORTIZATION EXPENSES		32,191	10,186	5,168	
47	TAXES	57,467	69,075	12,406	27,434	10,635
48	NET OPER INCOME OR MARGIN	87,532	50,101	35,020	78,064	21,163
49	OTHER INCOME & DEDUCT NET	438	30	994	3,724CR	3,124
50	AVAILABLE FOR FIXED CHARGES	87,970	90,131	36,014	74,340	24,287
51	INTEREST ON LONG TERM DEBT	14,767	34,621	22,086	26,040	5,733
52	INT CHARGED TO CONSTR CR	2,578	3,878		13,827	
53	OTHER FIXED CHARGES	539	10,453	211	626	56
54	TOTAL FIXED CHARGES	12,728	41,196	22,297	12,835	5,789
55	NET INCOME OR MARGIN	75,242	48,935	13,717	61,501	18,498
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	2	3	2	3	1
58	TOTAL TELEPHONES IN SERVICE	1,577	4,647	1,443	2,917	1,156
59	BUSINESS SUBSCRIBERS	147	306	201	310	102
60	1 PARTY	81	244	188	272	66
61	2 PARTY	18				24
62	465 PARTY					5
63	8 PARTY	37				
64	PAY STATIONS	6	33	6	18	4
65	OTHER SUBSCRIBERS	5	29	7	20	3
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,037	2,504	976	1,990	806
68	1 PARTY	215	2,504	976	1,990	106
69	2 PARTY	136				66
70	465 PARTY	105				634
71	8 PARTY	581				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	179	756	148	242	56
74	RESIDENTIAL EXTENSIONS	212	1,020	125	364	195
75	OFFICIAL TELEPHONES	7	90		31	
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	1,191	2,962	1,185	2,353	911
78	ROUTE MILES OF LINE	183	338	212.8	431	151
79	SUBSCRIBERS PER ROUTE MILE	6.47	8.31	5.558	5.34	6.01
80	TOTAL SUBSCRIBERS 12 31 71	1,170	2,700	1,134	2,205	895
81	TOTAL SUBSCRIBERS 12 31 72	1,184	2,810	1,177	2,300	908
82	NUMBER OF EMPLOYEES 12 31 72	33	15	7	9	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	340.43	188.31	148.35	133.30	119.44
85	TOTAL OPER REVENUE 1972	412.69	205.65	168.90	147.16	122.77
86	TOTAL OPER DEDUCTIONS 1971	318.46	147.03	126.73	108.91	56.19
87	TOTAL OPER DEDUCTIONS 1972	338.32	172.95	138.59	112.51	99.30
88	NET INCOME OR MARGIN 1971	11.13	27.30	4.70	21.37	21.70
89	NET INCOME OR MARGIN 1972	63.93	17.76	11.87	27.30	20.52
90	NET WORTH PCT OF TOTAL ASSETS	27.4	24.3	8.0	22.5	34.8

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,095.

Line No.	Item	WISCONSIN—592 The People's Telephone Co. of Rio Randolph	WISCONSIN—594 Hager City Telephone Company Hager City	WISCONSIN—595 Sullivan Telephone Company Sullivan	WISCONSIN—596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN—597 Poplar Telephone Company Poplar
1	PPA LOANS APPROVED 12 31 72	1,428,000	1,127,000	1,095,000	2,748,000	2,135,356
2	REA FUNDS ADVANCED	1,428,000	1,122,537	987,098	1,687,911	2,135,356
3	ROUTE MILES OF LINE LOAN EST	641	250	150	725	109
4	NUMBER OF SUBSCRIBERS LOAN EST	3,571	1,269	1,369	2,588	375
5	PPA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID	226,992	94,132	57,235	257,970	30,392
7	PRINCIPAL DUE & PAID	221,832	67,587	58,487	247,199	43,704
8	ADVANCE PAYMENTS	27,278	3,270		26,946	
9	RTB LOANS APPROVED 12 31 72					
10	PTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	2,342,126	1,420,950	563,488	1,927,088	245,520
14	TEL PLANT UNDER CONST	19	54	503,815	131,763	10,752
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	2,342,145	1,421,004	1,067,303	2,058,851	256,272
17	DEPRECIATION RESERVE	694,039	274,886	165,395	500,959	56,711
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,648,106	1,146,118	901,908	1,557,892	199,561
20	INVEST IN OTHER COMPANIES					1,400
21	OTHER INVESTMENTS & FUNDS	100,062			1,117	
22	CURRENT ASSETS	152,862	80,222	17,497	156,421	45,458
23	OTHER ASSETS	24,823	2,969	4,989	9,324	534
24	TOTAL ASSETS & OTHER DEBITS	1,925,853	1,229,309	1,040,394	1,724,754	246,993
25	LIABILITIES & OTHER CREDITS					
26	CAR STOCK MEMB & CAP CERT	138,400	6,560	78,000	12,095	24,000
27	RET EARN. OR MARG & CAR CP	542,692	136,673	71,206	204,088	40,767
28	TOTAL NET WORTH	681,092	143,233	149,206	216,183	64,767
29	LONG TERM DEBT	1,178,889	1,051,679	828,611	1,413,766	158,185
30	CURRENT & ACCRUED LIAB	56,823	27,930	59,413	94,805	22,417
31	DEF CREDITS & OPERATING RES	9,049	6,467	3,164		1,624
32	TOTAL LIAB & OTHER CREDITS	1,925,853	1,229,309	1,040,394	1,724,754	246,993
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	528,856	168,256	128,193	342,601	57,343
35	LOCAL SERVICE REVENUE	254,190	108,425	66,817	167,009	21,089
36	TOLL SERVICE REVENUE	252,273	67,282	52,793	154,368	34,558
37	MISC OPERATING REVENUE	23,221	13,703	9,580	22,279	2,167
38	UNCOLL OPERATING REV DEBIT	828	1,154	997	1,055	511
39	TOTAL OPERATING DEDUCTIONS	445,844	154,044	103,506	260,890	42,156
40	MAINTENANCE EXPENSES	91,184	29,846	23,860	52,859	11,143
41	TRAFFIC EXPENSES	7,057	1,319	2,319	4,247	1,586
42	COMMERCIAL EXPENSES	32,698	16,432		32,096	7,186
43	GENERAL OFFICE SAL & EXP	73,299	13,886	16,084	34,617	6,722
44	OTHER OPERATING EXPENSES	29,820	13,138	24,507	36,959	2,265
45	DEPRECIATION EXPENSES	117,606	68,423	23,600	83,421	9,093
46	AMORTIZATION EXPENSES	8,752				
47	TAXES	85,428	11,000	13,136	16,691	4,161
48	NET GREF INCOME OR MARGIN	83,012	34,212	24,687	81,711	15,187
49	OTHER INCOME & DEDUCT NET	3,640	88	1,375	1,452	228
50	AVAILABLE FOR FIXED CHARGES	86,652	34,300	26,062	83,163	15,415
51	INTEREST ON LONG TERM DEBT	23,892	20,463	6,849	28,742	3,207
52	INT CHARGED TO CONSTR CP			2,069		259
53	OTHER FIXED CHARGES	589	60	25	385	1,208
54	TOTAL FIXED CHARGES	24,481	20,523	4,805	29,127	4,156
55	NET INCOME OR MARGIN	62,171	13,777	21,257	54,036	11,259
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	5	2	1	6	1
58	TOTAL TELEPHONES IN SERVICE	5,176	1,563	1,246	3,282	505
59	BUSINESS SUBSCRIBERS	524	112	103	237	45
60	1 PARTY	331	62	63	184	24
61	2 PARTY	54		4	10	1
62	465 PARTY	92		30	9	18
63	8 PARTY					1
64	PAY STATIONS	30	13	3	16	1
65	OTHER SUBSCRIBERS	17	3	3	9	
66	RADIOTELEPHONES		34		9	
67	RESIDENCE SUBSCRIBERS	3,509	1,031	820	2,255	356
68	1 PARTY	622	1,031	83	950	25
69	2 PARTY	375		157	511	31
70	465 PARTY	764		580	794	300
71	8 PARTY	1,748				
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	354	107	98	147	27
74	RESIDENTIAL EXTENSIONS	789	307	225	618	75
75	OFFICIAL TELEPHONES	17	9	3	34	2
76	SERVICE STATIONS SWITCHERS					
77	TOTAL MAIN STATIONS	4,080	1,164	929	2,535	403
78	ROUTE MILES OF LINE	546	245	132	650	95
79	SUBSCRIBERS PER ROUTE MILE	7.39	4.67	6.99	3.61	4.22
80	TOTAL SUBSCRIBERS 12 31 71	4,014	1,100	869	2,433	381
81	TOTAL SUBSCRIBERS 12 31 72	4,033	1,143	923	2,492	401
82	NUMBER OF EMPLOYEES 12 31 72	22	6	3	11	1
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	124.86	146.38	137.53	132.72	136.87
85	TOTAL OPER REVENUE 1972	131.44	167.86	143.07	139.13	146.66
86	TOTAL OPER DEDUCTIONS 1971	102.45	110.51	113.31	98.94	108.07
87	TOTAL OPER DEDUCTIONS 1972	110.81	137.36	115.52	105.95	107.82
88	NET INCOME OR MARGIN 1971	17.31	24.82	18.56	22.92	19.02
89	NET INCOME OR MARGIN 1972	15.45	12.28	23.72	21.94	28.80
90	NET WORTH PCT OF TOTAL ASSETS	35.4	11.7	14.3	12.5	26.2

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Poplar Telephone Company are employees of Continental Telephone Company.

Line No.	Item	WISCONSIN—598 The Mondovi Telephone Company Mondovi	WISCONSIN—600 Bloomer Telephone Company Bloomer	WISCONSIN—601 Price County Telephone Co. Phillips	WISCONSIN—602 St. Croix Telephone Company New Richmond	WISCONSIN—603 Wausau Telephone Company Greenleaf
1	REA LOANS APPROVED 12 31 72	1,020,000	796,000	1,602,000	1,472,000	585,000
2	REA FUNDS ADVANCED	976,725	661,285	869,000	1,384,518	565,000
3	ROUTE MILES OF LINE LOAN EST	266	280	377	419	182
4	NUMBER OF SUBSCRIBERS LOAN EST	1,501	1,811	2,135	3,641	784
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	91,625	82,414	104,564	84,994	45,359
7	PRINCIPAL DUE & PAID	78,034	70,215	84,387	56,515	35,092
8	ADVANCE PAYMENTS	789		11,984	54,769	
9	RTB LOANS APPROVED 12 31 72			527,100	685,650	69,300
10	RTB FUNDS ADVANCED			62,537		
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,296,265	997,305	1,185,781	2,564,484	652,220
14	TEL PLANT UNDER CONST		6,163	98,840	82,316	8,526
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,296,265	1,003,468	1,284,621	2,646,800	701,746
17	DEPRECIATION RESERVE	263,913	332,008	324,833	682,147	127,012
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,032,352	671,460	959,788	1,964,653	574,734
20	INVEST IN OTHER COMPANIES					
21	OTHER INVESTMENTS & FUNDS	4,539		25,600	1,670	1,279
22	CURRENT ASSETS	107,197	350,072	113,203	302,063	70,111
23	OTHER ASSETS	4,784	3,419	4,773	13,367	10,450
24	TOTAL ASSETS & OTHER DEBITS	1,148,872	1,024,951	1,103,364	2,281,753	656,574
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	136,500	240,000	165,800	298,800	20,000
27	RET EARNINGS OR MARG & CAP CR	74,491	159,471	45,085	644,311	71,728
28	TOTAL NET WORTH	210,991	399,471	210,885	943,111	91,728
29	LONG TERM DEBT	897,901	591,069	835,165	1,273,234	551,741
30	CURRENT & ACCRUED LIAB	37,243	33,039	55,342	60,527	13,105
31	DEF CREDITS & OPERATING RES	2,737	1,372	1,972	4,881	
32	TOTAL LIAB & OTHER CREDITS	1,148,872	1,024,951	1,103,364	2,281,753	656,574
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	246,726	206,446	284,631	591,815	129,747
35	LOCAL SERVICE REVENUE	136,330	100,224	156,193	181,548	86,968
36	TOLL SERVICE REVENUE	91,762	96,376	114,572	390,670	42,632
37	MISC OPERATING REVENUE	18,965	10,744	14,760	21,998	605
38	UNCOLL OPERATING REV DEBIT	331	898	894	2,401	458
39	TOTAL OPERATING DEDUCTIONS	206,349	155,376	249,460	473,562	103,441
40	MAINTENANCE EXPENSES	32,065	15,903	46,710	47,012	22,523
41	TRAFFIC EXPENSES	1,862	1,989	2,668	79,856	1,728
42	COMMERCIAL EXPENSES	31,224	13,141	29,699	27,036	
43	GENERAL OFFICE SAL & EXP	23,877	12,963	19,839	54,395	18,235
44	OTHER OPERATING EXPENSES	21,725	8,039	26,134	27,915	13,818
45	DEPRECIATION EXPENSES	65,664	52,934	76,708	136,227	21,049
46	AMORTIZATION EXPENSES	5,334		13,771	2,764	7,787
47	TAXES	24,598	50,407	33,931	98,217	8,301
48	NET OPER INCOME OR MARGIN	40,377	51,070	35,171	118,253	26,306
49	OTHER INCOME & DEDUCT NET	532	11,980	1,164	11,266	252
50	AVAILABLE FOR FIXED CHARGES	40,909	63,050	36,335	129,519	26,558
51	INTEREST ON LONG TERM DEBT	17,880	11,970	15,453	26,012	11,116
52	INT CHARGED TO CONSTR CP			1,462		
53	OTHER FIXED CHARGES	106	88	1,607	276	44
54	TOTAL FIXED CHARGES	17,986	12,058	15,598	26,288	11,160
55	NET INCOME OR MARGIN	22,923	50,992	20,737	103,231	15,398
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	2	2	1
58	TOTAL TELEPHONES IN SERVICE	1,997	2,435	2,478	4,574	1,087
59	BUSINESS SUBSCRIBERS	200	256	277	402	97
60	1 PARTY	169	227	158	326	93
61	2 PARTY			19		
62	405 PARTY		17	67		
63	8 PARTY					
64	PAY STATIONS	15	6	10	37	4
65	OTHER SUBSCRIBERS	16	6	23	39	
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,286	1,629	1,644	2,429	716
68	1 PARTY	1,286	338	486	2,425	716
69	2 PARTY		725	320	4	
70	405 PARTY		566	838		
71	8 PARTY					
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	194	209	349	867	88
74	RESIDENTIAL EXTENSIONS	296	342	187	897	183
75	OFFICIAL TELEPHONES	37	5	44	18	3
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,543	1,903	1,998	2,939	816
78	ROUTE MILES OF LINE	263	275	361	429	176
79	SUBSCRIBERS PER ROUTE MILE	5.65	6.85	5.32	6.60	4.62
80	TOTAL SUBSCRIBERS 12 31 71	1,464	1,844	1,846	2,744	771
81	TOTAL SUBSCRIBERS 12 31 72	1,486	1,885	1,921	2,831	813
82	NUMBER OF EMPLOYEES 12 31 72	7	5	12	33	5
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	140.20	107.11	137.92	203.00	155.52
85	TOTAL OPER REVENUE 1972	167.27	110.72	151.12	212.31	163.82
86	TOTAL OPER DEDUCTIONS 1971	119.13	80.67	113.62	152.56	126.82
87	TOTAL OPER DEDUCTIONS 1972	139.90	83.33	132.44	169.89	130.61
88	NET INCOME OR MARGIN 1971	11.67	25.54	16.42	44.29	15.00
89	NET INCOME OR MARGIN 1972	15.54	27.35	11.01	37.03	19.44
90	NET WORTH PCT OF TOTAL ASSETS	18.4	39.0	19.1	41.3	14.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—604 Siren Telephone Co., Inc. Siren	WISCONSIN—605 Viroqua Telephone Company Viroqua	WISCONSIN—606 Cochrane Cooperative Telephone Company Cochrane	WISCONSIN—607 Lakeland Telephone Co., Inc. St. Paul, Minn.	WISCONSIN—608 Bonduel Telephone Company Bonduel
1	REA LOANS APPROVED 12 31 72	544,000	1,760,000	530,000	1,657,000	815,000
2	REA FUNDS ADVANCED	539,449	1,755,940	522,807	816,018	813,750
3	ROUTE MILES OF LINE LOAN EST	153	191	119	381	191
4	NUMBER OF SUBSCRIBERS LOAN EST	765	2,162	800	1,613	1,106
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	38,239	86,602	23,180		36,752
7	PRINCIPAL DUE & PAID	20,213	28,154	8,500		9,091
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72		567,000			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	641,667	2,538,054	585,445	781,551	1,054,206
14	TEL PLANT UNDER CONSTR				1,107,994	35,498
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	641,667	2,538,054	585,445	1,889,545	1,089,704
17	DEPRECIATION RESERVE	115,838	478,298	78,905	256,985	124,602
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	525,829	2,059,756	506,536	1,632,560	965,102
20	INVEST IN OTHER COMPANIES				5,800	
21	OTHER INVESTMENTS & FUNDS		1,000	7,294		1,000
22	CURRENT ASSETS	140,152	228,463	59,973	90,230	56,022
23	OTHER ASSETS	13,233	48,557	61,585	4,252	72,998
24	TOTAL ASSETS & OTHER DEBITS	679,214	2,337,776	635,388	1,732,842	1,055,122
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT	63,500	200,000	3,520	252,900	82,050
27	RET EARNINGS OF YAFG & CAP CR	74,301	253,508	107,837	169,678	53,681
28	TOTAL NET WORTH	137,801	453,508	111,357	422,578	175,731
29	LONG TERM DEBT	519,235	1,727,786	514,307	816,641	804,659
30	CURRENT & ACCRUED LIAB	19,293	154,025	9,724	479,140	114,732
31	DEF CREDITS & OPERATING RES	2,885	2,457		14,483	
32	TOTAL LIAB & OTHER CREDITS	679,214	2,337,776	635,388	1,732,842	1,055,122
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	119,412	678,247	93,867	190,078	159,645
35	LOCAL SERVICE REVENUE	52,845	250,745	44,683	84,050	110,376
36	TOLL SERVICE REVENUE	53,880	405,245	47,492	98,300	45,595
37	MISC OPERATING REVENUE	13,147	23,089	1,956	7,568	4,121
38	UNCOLL OPERATING REV DEBIT	460	832	264	160CR	447
39	TOTAL OPERATING DEDUCTIONS	98,197	550,419	75,501	174,132	128,146
40	MAINTENANCE EXPENSES	17,128	80,504	16,226	43,658	25,318
41	TRAFFIC EXPENSES	2,696	84,437		5,007	886
42	COMMERCIAL EXPENSES		57,522		18,804	13,854
43	GENERAL OFFICE SAL & EXP	18,534	47,258	15,056	22,451	19,284
44	OTHER OPERATING EXPENSES	9,578	57,363	4,145	12,069	19,073
45	DEPRECIATION EXPENSES	28,964	121,757	25,835	64,752	47,180
46	AMORTIZATION EXPENSES	11,195	58,812	10,237		5,523
47	TAXES	10,102	42,766	4,002	7,391	7,028
48	NET OPER INCOME OR MARGIN	21,215	127,828	18,366	15,946	21,499
49	OTHER INCOME & DEDUCT NET	4,422	74CR	354	281	1
50	AVAILABLE FOR FIXED CHARGES	25,637	127,754	18,720	16,227	21,500
51	INTEREST ON LONG TERM DEBT	10,480	33,450	10,137	1,323	16,298
52	INT CHARGED TO CONSTR CR				42,171	585
53	OTHER FIXED CHARGES	29	2,615		58,806	5,848
54	TOTAL FIXED CHARGES	10,509	36,065	10,137	17,958	21,561
55	NET INCOME OR MARGIN	15,128	91,689	8,583	1,731CR	61CR
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	1	1	2	3	1
58	TOTAL TELEPHONES IN SERVICE	987	3,269	842	1,579	1,415
59	BUSINESS SUBSCRIBERS	136	279	50	174	110
60	1 PARTY	131	229	41	51	90
61	2 PARTY				17	
62	465 PARTY					
63	8 PARTY				87	
64	PAY STATIONS	3	21	7	13	11
65	OTHER SUBSCRIBERS	2	29	2	6	9
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	686	1,767	634	1,063	954
68	1 PARTY	686	1,767	634	70	952
69	2 PARTY				19	
70	465 PARTY				100	
71	8 PARTY				874	2
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	77	599	34	192	130
74	RESIDENTIAL EXTENSIONS	88	575	118	150	214
75	OFFICIAL TELEPHONES	2	78	8	6	16
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	826	2,164	696	1,243	1,088
78	ROUTE MILES OF LINE	191	140	106	173	208
79	SUBSCRIBERS PER ROUTE MILE	4.30	14.61	6.45	7.15	5.12
80	TOTAL SUBSCRIBERS 12 31 71	772	2,043	650	A	1,074
81	TOTAL SUBSCRIBERS 12 31 72	822	2,046	684	1,237	1,064
82	NUMBER OF EMPLOYEES 12 31 72	4	36	5	6	4
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	144.91	216.34	101.86	A	108.28
85	TOTAL OPER REVENUE 1972	149.83	331.74	140.73	153.66	149.34
86	TOTAL OPER DEDUCTIONS 1971	116.62	208.09	87.44	A	118.52
87	TOTAL OPER DEDUCTIONS 1972	123.21	269.22	113.19	140.77	129.23
88	NET INCOME OR MARGIN 1971	18.41	3.39CR	.15	A	16.98CR
89	NET INCOME OR MARGIN 1972	18.98	44.85	12.87	1.39CR	.05CR
90	NET WORTH PCT OF TOTAL ASSETS	20.3	19.4	17.5	24.4	16.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—609 Stockbridge and Sherwood Tel. Co. Madison	WISCONSIN—611 Somerset Telephone Co., Inc. Somerset	WISCONSIN—613 Forestville Telephone Co., Inc. Milwaukee	WISCONSIN—616 ^(K) Bayland Telephone, Inc. Abrams	WISCONSIN—617 ^(K) Lakeshore Telephone Company Cecil
1	REA LOANS APPROVED 12 31 72	1,350,000	651,000	400,000	1,250,000	1,220,000
2	REA FUNDS ADVANCED	1,064,475	82,200			
3	ROUTE MILES OF LINE LOAN EST	316	93	242	173	161
4	NUMBER OF SUBSCRIBERS LOAN EST	2,088	769	1,550	972	1,349
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	44,177	238			
7	PRINCIPAL DUE & PAID	11,894				
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72			974,400		
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	1,548,320	263,213	489,759		
14	TEL PLANT UNDER CONST	19,772	18,977	36,453		
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT	1,568,092	282,190	526,212		
17	DEPRECIATION RESERVE	230,387	114,228	164,086		
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES	1,337,705	167,962	362,126		
20	INVEST IN OTHER COMPANIES			2,900		
21	OTHER INVESTMENTS & FUNDS	1,000				
22	CURRENT ASSETS	106,199	12,330	184,216		
23	OTHER ASSETS	158,707	1,915	1,545		
24	TOTAL ASSETS & OTHER DEBITS	1,603,611	182,207	550,787		
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	374,825	66,500	317,000		
27	RET EARNINGS OF MARG & CAP CP	126,827	3,903CR	11,326		
28	TOTAL NET WORTH	501,652	62,597	328,326		
29	LONG TERM DEBT	1,052,582	82,200	2,300		
30	CURRENT & ACCRUED LIAB	49,341	37,410	220,161		
31	DEF CREDITS & OPERATING RES	36				
32	TOTAL LIAB & OTHER CREDITS	1,603,611	182,207	550,787		
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	251,358	87,153	95,258		
35	LOCAL SERVICE REVENUE	163,963	51,271	55,527		
36	TOLL SERVICE REVENUE	84,508	35,536	32,426		
37	MISC OPERATING REVENUE	4,897	614	7,089		
38	UNCOLL OPERATING REV DEBIT	2,010	268	216CR		
39	TOTAL OPERATING DEDUCTIONS	214,059	77,942	103,389		
40	MAINTENANCE EXPENSES	40,228	22,228	22,820		
41	TRAFFIC EXPENSES	1,290	1,092	2,280		
42	COMMERCIAL EXPENSES	14,752		10,150		
43	GENERAL OFFICE SAL & EXP	27,957	11,988	15,886		
44	OTHER OPERATING EXPENSES	31,149	13,748	8,571		
45	DEPRECIATION EXPENSES	68,076	26,868	39,748		
46	AMORTIZATION EXPENSES	20,441				
47	TAXES	10,206	2,018	3,934		
48	NET OPER INCOME OR MARGIN	37,299	9,211	8,131CR		
49	OTHER INCOME & DEDUCT NET	1,039	101			
50	AVAILABLE FOR FIXED CHARGES	38,298	9,312	8,131CR		
51	INTEREST ON LONG TERM DEBT	21,232	4,398			
52	INT CHARGED TO CONSTR CR			826		
53	OTHER FIXED CHARGES	3,174	3,569	8,123		
54	TOTAL FIXED CHARGES	24,406	7,967	7,297		
55	NET INCOME OR MARGIN	13,892	1,345	15,428CR		
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	1	2		
58	TOTAL TELEPHONES IN SERVICE	1,945	724	1,420		
59	BUSINESS SUBSCRIBERS	168	68	146		
60	1 PARTY	130	34	48		
61	2 PARTY	3	4	20		
62	465 PARTY	7	9	11		
63	8 PARTY	1	3	66		
64	PAY STATIONS	21	13	1		
65	OTHER SUBSCRIBERS	6	5			
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS	1,357	518	1,030		
68	1 PARTY	951	132	32		
69	2 PARTY	37	8	35		
70	465 PARTY	322	62	64		
71	8 PARTY	47	316	899		
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	150	56	111		
74	RESIDENTIAL EXTENSIONS	253	87	125		
75	OFFICIAL TELEPHONES	23		8		
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS	1,551	594	1,184		
78	ROUTE MILES OF LINE	304	500B	188		
79	SUBSCRIBERS PER ROUTE MILE	5.02	1.17B	6.26		
80	TOTAL SUBSCRIBERS 12 31 71	1,489	A	A		
81	TOTAL SUBSCRIBERS 12 31 72	1,525	586	1,176		
82	NUMBER OF EMPLOYEES 12 31 72	5	5	6		
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	144.46	A	A		
85	TOTAL OPER REVENUE 1972	166.79	148.73	81.00		
86	TOTAL OPER DEDUCTIONS 1971	121.81	A	A		
87	TOTAL OPER DEDUCTIONS 1972	142.07	133.01	87.92		
88	NET INCOME OR MARGIN 1971	16.58	A	A		
89	NET INCOME OR MARGIN 1972	9.22	2.30	13.11CR		
90	NET WORTH PCT OF TOTAL ASSETS	31.3	34.4	59.6		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	(K) WISCONSIN-618 Cumberland Telephone Company Cumberland	WISCONSIN-619 Chippewa County Telephone, Inc. Milwaukee			
1	REA LOANS APPROVED 12 31 72	1,054,000	686,000			
2	REA FUNDS ADVANCED					
3	ROUTE MILES OF LINE LOAN EST	361	453			
4	NUMBER OF SUBSCRIBERS LOAN EST	2,300	2,090			
5	REA DEBT SERVICE PYMT CLM					
6	INTEREST DUE & PAID					
7	PRINCIPAL DUE & PAID					
8	ADVANCE PAYMENTS					
9	REA LOANS APPROVED 12 31 72	1,025,850	1,030,050			
10	REA FUNDS ADVANCED					
11	REA INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE		981,575			
14	TEL PLANT UNDER CNST		49,182			
15	TEL PLANT ADJUSTMENT					
16	TOTAL TELEPHONE PLANT		1,033,057 ¹			
17	DEPRECIATION RESERVE		321,435			
18	AMORTIZATION RESERVE					
19	TEL PLANT LESS RESERVES		711,622			
20	INVEST IN OTHER COMPANIES		6,100			
21	OTHER INVESTMENTS & FUNDS					
22	CURRENT ASSETS		74,824			
23	OTHER ASSETS		12,374			
24	TOTAL ASSETS & OTHER DEBITS		804,920			
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CERT		159,630			
27	RET EARNINGS OR MARG & CAP CR		152,260			
28	TOTAL NET WORTH		311,890			
29	LONG TERM DEBT		270,806			
30	CURRENT & ACCRUED LIAB		222,224			
31	DEF CREDITS & OPERATING RES					
32	TOTAL LIAB & OTHER CREDITS		804,920			
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE		225,408			
35	LOCAL SERVICE REVENUE		122,362			
36	TOLL SERVICE REVENUE		98,246			
37	MISC OPERATING REVENUE		6,815			
38	UNCOLL OPERATING REV DEBIT		2,015			
39	TOTAL OPERATING DEDUCTIONS		172,976			
40	MAINTENANCE EXPENSES		42,132			
41	TRAFFIC EXPENSES		3,692			
42	COMMERCIAL EXPENSES		16,050			
43	GENERAL OFFICE SAL & EXP		32,957			
44	OTHER OPERATING EXPENSES		8,167			
45	DEPRECIATION EXPENSES		58,497			
46	AMORTIZATION EXPENSES					
47	TAXES		11,481			
48	NET OPER INCOME OR MARGIN		52,432			
49	OTHER INCOME & DEDUCT NET					
50	AVAILABLE FOR FIXED CHARGES		52,432			
51	INTEREST ON LONG TERM DEBT		15,385			
52	INT CHARGED TO CNSTR CR		1,901			
53	OTHER FIXED CHARGES		4,566			
54	TOTAL FIXED CHARGES		18,050			
55	NET INCOME OR MARGIN		34,382			
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL		4			
58	TOTAL TELEPHONES IN SERVICE		2,318			
59	BUSINESS SUBSCRIBERS		181			
60	1 PARTY		69			
61	2 PARTY		48			
62	465 PARTY					
63	8 PARTY		50			
64	PAY STATIONS		10			
65	OTHER SUBSCRIBERS		4			
66	RADIOTELEPHONES					
67	RESIDENCE SUBSCRIBERS		1,712			
68	1 PARTY		175			
69	2 PARTY		99			
70	465 PARTY		277			
71	8 PARTY		1,161			
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS		150			
74	RESIDENTIAL EXTENSIONS		268			
75	OFFICIAL TELEPHONES		11			
76	SERVICE STATIONS SWITCHES					
77	TOTAL MAIN STATIONS		1,904			
78	ROUTE MILES OF LINE		267			
79	SUBSCRIBERS PER ROUTE MILE		7.09			
80	TOTAL SUBSCRIBERS 12 31 71					
81	TOTAL SUBSCRIBERS 12 31 72		1,893 ^A			
82	NUMBER OF EMPLOYEES 12 31 72		4			
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971					
85	TOTAL OPER REVENUE 1972		119.07 ^A			
86	TOTAL OPER DEDUCTIONS 1971					
87	TOTAL OPER DEDUCTIONS 1972		91.38 ^A			
88	NET INCOME OR MARGIN 1971					
89	NET INCOME OR MARGIN 1972		18.16 ^A			
90	NET WORTH PCT OF TOTAL ASSETS		38.7			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$2,300.

Line No.	Item	WYOMING—501 Silver Star Telephone Co., Inc. Freedom	WYOMING—505 Union Telephone Company Mountain View	WYOMING—508 Tri County Telephone Association, Inc. Basin	WYOMING—513 Cokeville Telephone Company, Inc. Cokeville	WYOMING—514 Wyoming Telephone Company, Inc. Pinedale
1	REA LOANS APPROVED 12 31 72	370,000	2,417,000	959,000	70,000	1,322,000
2	REA FUNDS ADVANCED	349,699	1,765,456	839,927	70,000	1,321,500
3	ROUTE MILES OF LINE LOAN EST	245	445	388	46	411
4	NUMBER OF SUBSCRIBERS LOAN EST	545	1,032	796	183	1,634
5	REA DEBT SERVICE PYMT CUM					
6	INTEREST DUE & PAID	72,908	232,753	131,918	15,565	135,504
7	PRINCIPAL DUE & PAID	98,406	316,163	176,558	21,829	142,952
8	ADVANCE PAYMENTS	4,041	16,131	46,034		119
9	RTB LOANS APPROVED 12 31 72					396,900
10	RTB FUNDS ADVANCED					
11	RTB INTEREST DUE & PAID					
12	ASSETS & OTHER DEBITS 12 31 72					
13	TEL PLANT IN SERVICE	477,322	2,148,858	752,310	117,493	1,756,416
14	TEL PLANT UNDER CONST	114,111	199,653	301,122	2,184	2,164
15	TFL PLANT ADJUSTMENT	12,191		16,226	2,128	10,216
16	TOTAL TELEPHONE PLANT	603,624	2,348,511	1,069,658	121,805	1,809,296
17	DEPRECIATION RESERVE	243,544	808,988	334,060	54,209	471,800
18	AMORTIZATION RESERVE	12,191		16,226	2,129	10,216
19	TEL PLANT LESS DEPRECIATION	347,889	1,539,523	719,372	65,467	1,327,280
20	INVEST IN OTHER COMPANIES	2,038				
21	OTHER INVESTMENTS & FUNDS	33,880	6,105	32,953		1,640
22	CURRENT ASSETS	29,027	96,641	89,589	12,213	431,503
23	OTHER ASSETS	178	5,328	36,271	7,374	14,985
24	TOTAL ASSETS & OTHER DEBITS	413,072	1,647,597	878,185	85,054	1,775,408
25	LIABILITIES & OTHER CREDITS					
26	CAP STOCK MEMB & CAP CEPT	18,000	15,350	24,758	15,000	360,000
27	RET EARN OF MARG & CAP CP	120,263	108,744	209,748	11,411	184,328
28	TOTAL NET WORTH	138,263	124,094	234,506	26,411	544,328
29	LONG TERM DEBT	250,530	1,446,508	625,753	50,247	1,178,429
30	CURRENT & ACCRUED LIAB	23,779	28,247	15,192	8,396	28,588
31	DEF CREDITS & OPERATING RES	500	48,748	2,734		24,663
32	TOTAL LIAB & OTHER CREDITS	413,072	1,647,597	878,185	85,054	1,775,408
33	REVENUE & EXPENSES 1972					
34	TOTAL OPERATING REVENUE	129,582	388,222	161,856	37,075	456,156
35	LOCAL SERVICE REVENUE	43,768	76,792	52,181	14,821	120,780
36	TOLL SERVICE REVENUE	82,447	294,591	106,781	18,581	322,922
37	MISC OPERATING REVENUE	3,367	18,778	3,294	3,673	13,921
38	UNCOLL OPERATING REV DEBIT		1,939	400		1,467
39	TOTAL OPERATING DEDUCTIONS	98,848	342,914	116,077	31,716	360,520
40	MAINTENANCE EXPENSES	16,547	71,770	44,496	10,897	51,295
41	TRAFFIC EXPENSES	1,504	7,278	741	160	11,484
42	COMMERCIAL EXPENSES	153	10,706	606	5,407	22,859
43	GENERAL OFFICE SAL & EXP	36,538	55,761	21,527	5,800	61,946
44	OTHER OPERATING EXPENSES	6,118	60,006	11,566	2,732	31,925
45	DEPRECIATION EXPENSES	22,089	98,158	28,300	4,689	92,588
46	AMORTIZATION EXPENSES					
47	TAXES	15,899	39,235	8,841	2,031	68,423
48	NET OPER INCOME OR MARGIN	30,734	45,308	45,779	5,359	55,636
49	OTHER INCOME & DEDUCT NET	4,439		1,840		1,804
50	AVAILABLE FOR FIXED CHARGES	35,173	45,308	47,619	5,359	57,440
51	INTEREST ON LONG TERM DEBT	4,811	26,041	12,587	1,005	18,628
52	INT CHARGED TO CONSTR CR					
53	OTHER FIXED CHARGES					505
54	TOTAL FIXED CHARGES	4,811	26,041	12,587	1,005	19,137
55	NET INCOME OR MARGIN	30,362	19,267	35,032	4,354	78,303
56	OPERATING STATISTICS 12 31 72					
57	CENTRAL OFFICES TOTAL	4	4	4	1	2
58	TOTAL TELEPHONES IN SERVICE	678	1,328	867	259	1,968
59	BUSINESS SUBSCRIBERS	109	162	86	31	349
60	1 PARTY	56	70	31	20	274
61	2 PARTY	1	26	10	4	12
62	465 PARTY	1	3	2		
63	8 PARTY	40	21	32		12
64	PAY STATIONS	8	25	7	5	20
65	OTHER SUBSCRIBERS	3	11	4	2	31
66	RADIOTELEPHONES		6			
67	RESIDENCE SUBSCRIBERS	483	813	584	164	954
68	1 PARTY	55	182	84	89	716
69	2 PARTY	6	151	46	46	89
70	465 PARTY		419	106	29	4
71	8 PARTY	422	61	348		145
72	RADIOTELEPHONES					
73	BUSINESS EXTENSIONS	46	135	57	20	414
74	RESIDENTIAL EXTENSIONS	43	208	130	46	267
75	OFFICIAL TELEPHONES		21	4		15
76	SERVICE STATIONS SWITCHES			10		
77	TOTAL MAIN STATIONS	595	999	688	196	1,352
78	ROUTE MILES OF LINE	238	564	388	35	339
79	SUBSCRIBERS PER ROUTE MILE	2,449	1,73	1,75	5,57	3,84
80	TOTAL SUBSCRIBERS 12 31 71	561	940	692	148	1,265
81	TOTAL SUBSCRIBERS 12 31 72	592	975	680	195	1,303
82	NUMBER OF EMPLOYEES 12 31 72	5	16	4	2	12
83	PER SUBSCRIBER STATISTICS					
84	TOTAL OPER REVENUE 1971	218.92	372.80	210.92	226.52	303.68
85	TOTAL OPER REVENUE 1972	224.77	405.45	235.94	216.18	355.26
86	TOTAL OPER DEDUCTIONS 1971	171.44	318.76	155.78	271.48	221.68
87	TOTAL OPER DEDUCTIONS 1972	171.44	358.13	169.21	184.93	280.78
88	NET INCOME OR MARGIN 1971	44.97	25.24	38.80	51.41CR	62.35
89	NET INCOME OR MARGIN 1972	52.67	20.12	51.07	25.39	60.98
90	NET WORTH PCT OF TOTAL ASSETS	33.5	7.5	26.7	31.1	30.7

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$500.

Line No.	Item	WYOMING—515 Dubois Telephone Exchange, Inc. Dubois	WYOMING—516 Valley Telephone Company Baggs		
1	REA LOANS APPROVED 12 31 72	607,000	305,000		
2	REA FUNDS ADVANCED	497,016	259,347		
3	ROUTE MILES OF LINE LOAN EST	132	223		
4	NUMBER OF SUBSCRIBERS LOAN EST	487	285		
5	REA DEBT SERVICE PYMT CLM				
6	INTEREST DUE & PAID	54,647	42,807		
7	PRINCIPAL DUE & PAID	56,703	45,841		
8	ADVANCE PAYMENTS	23,605			
9	RTB LOANS APPROVED 12 31 72				
10	RTB FUNDS ADVANCED				
11	RTB INTEREST DUE & PAID				
12	ASSETS & OTHER DEBITS 12 31 72				
13	TEL PLANT IN SERVICE	624,081	306,872		
14	TEL PLANT UNDER CONST	2,102	3,830		
15	TEL PLANT ADJUSTMENT		153		
16	TOTAL TELEPHONE PLANT	626,183	310,855		
17	DEPRECIATION RESERVE	135,896	88,480		
18	AMORTIZATION RESERVE				
19	TEL PLANT LESS RESERVES	490,287	222,375		
20	INVEST IN OTHER COMPANIES				
21	OTHER INVESTMENTS & FUNDS	2,000			
22	CURRENT ASSETS	60,490	23,664		
23	OTHER ASSETS	5,006	3,913		
24	TOTAL ASSETS & OTHER DEBITS	557,783	249,952		
25	LIABILITIES & OTHER CREDITS				
26	CAP STOCK MEMB & CAP CEPT	24,600	7,720		
27	RET EARN DR MARG & CAP CR	104,399	37,137CP		
28	TOTAL NET WORTH	128,999	29,417CP		
29	LONG TERM DEBT	416,708	213,505		
30	CURRENT & ACCRUED LIAB	12,076	65,418		
31	DEF CREDITS & OPERATING PES		446		
32	TOTAL LIAB & OTHER CREDITS	557,783	249,952		
33	REVENUE & EXPENSES 1972				
34	TOTAL OPERATING REVENUE	158,413	53,253		
35	LOCAL SERVICE REVENUE	43,002	24,576		
36	TOLL SERVICE REVENUE	108,322	27,400		
37	MISC OPERATING REVENUE	7,746	2,036		
38	UNCOLL OPERATING REV DEBIT	657	759		
39	TOTAL OPERATING DEDUCTIONS	116,544	52,434		
40	MAINTENANCE EXPENSES	36,433	20,971		
41	TRAFFIC EXPENSES	528	951		
42	COMMERCIAL EXPENSES	10,632			
43	GENERAL OFFICE SAL & EXP	19,909	5,577		
44	OTHER OPERATING EXPENSES	12,503	10,216		
45	DEPRECIATION EXPENSES	19,272	8,948		
46	AMORTIZATION EXPENSES		713		
47	TAXES	17,267	5,058		
48	NET OPER INCOME OR MARGIN	41,869	819		
49	OTHER INCOME & DEDUCT NET	586			
50	AVAILABLE FOR FIXED CHARGES	42,455	819		
51	INTEREST ON LONG TERM DEBT	8,106	4,332		
52	INT CHARGED TO CONSTR CR				
53	OTHER FIXED CHARGES		231		
54	TOTAL FIXED CHARGES	8,106	4,563		
55	NET INCOME OR MARGIN	34,349	3,744CP		
56	OPERATING STATISTICS 12 31 72				
57	CENTRAL OFFICES TOTAL	2	1		
58	TOTAL TELEPHONES IN SERVICE	732	351		
59	BUSINESS SUBSCRIBERS	143	51		
60	1 PARTY	103	33		
61	2 PARTY	2			
62	4&5 PARTY				
63	8 PARTY	29	1		
64	PAY STATIONS	9	4		
65	OTHER SUBSCRIBERS				
66	RADIOTELEPHONES		13		
67	RESIDENCE SUBSCRIBERS	369	218		
68	1 PARTY	267	56		
69	2 PARTY	40	36		
70	4&5 PARTY				
71	8 PARTY	62	126		
72	RADIOTELEPHONES				
73	BUSINESS EXTENSIONS	87	13		
74	RESIDENTIAL EXTENSIONS	116	61		
75	OFFICIAL TELEPHONES	14	8		
76	SERVICE STATIONS SWITCHERS	3			
77	TOTAL MAIN STATIONS	529	277		
78	ROUTE MILES OF LINE	178	127		
79	SUBSCRIBERS PER ROUTE MILE	2.89	2.12		
80	TOTAL SUBSCRIBERS 12 31 71	484	215		
81	TOTAL SUBSCRIBERS 12 31 72	515	269		
82	NUMBER OF EMPLOYEES 12 31 72	5	5		
83	PER SUBSCRIBER STATISTICS				
84	TOTAL OPER REVENUE 1971	207.63	183.65		
85	TOTAL OPER REVENUE 1972	317.14	220.05		
86	TOTAL OPER DEDUCTIONS 1971	180.65	204.69		
87	TOTAL OPER DEDUCTIONS 1972	233.32	216.67		
88	NET INCOME OR MARGIN 1971	14.72	41.80CP		
89	NET INCOME OR MARGIN 1972	68.77	15.46CP		
90	NET WORTH PCT OF TOTAL ASSETS	23.1	11.8CP		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

FORMER BORROWERS WITH LOANS PAID IN FULL
AS OF DECEMBER 31, 1972

Borrower designation		Name and address	Date paid in full	Loans ¹ repaid	Interest ¹ paid
All borrowers				\$11,933,054	\$1,432,266
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Indiana	537	Gill Township Telephone Company, Inc. Meron	4/ 2/68	46,025	8,458
Michigan	535	Traverse Bays Telephone Company Central Lake	5/10/68	906,571	207,555
Minnesota	528	Alexandria Interurban Telephone Company Alexandria	12/31/70	160,000	23,721
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Nebraska	533	Capitol Telephone Company Hickman	11/23/71	1,908,995	312,568
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	518	Lincoln-Tillamook Telephone Company Delake	1/25/66	1,440,780	180,937
Oregon	523	Sunnyside Telephone Company Clackamas	9/ 2/64	898,702	77,545
Oregon	527	Beaver State Telephone Company Everett	12/15/66	1,193,802	172,147
Oregon	534	Harney Telephone Cooperative, Inc. Mt. Vernon	12/29/66	50,257	701
Pennsylvania	532	Wattsburg Telephone Corporation Wattsburg	12/15/72	384,870	68,292
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

F O O T N O T E S

A - Data not available.

B - Estimate based on data available.

K - Borrower does not submit detailed reports on operations.

CR - Indicates a "red" figure.

